

\$250,000,000



FannieMae

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 1999-21**

Carefully consider the risk factors starting on page S-6 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

The Certificates

We, the Federal National Mortgage Association ("Fannie Mae"), will issue the classes of certificates listed in the chart below.

Class	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
T	\$150,000,000	TAC	6.5%	FIX	31359VB69	April 2029
A	80,410,000	TAC	6.5	FIX	31359VB77	August 2028
B	6,250,000	TAC	6.5	FIX	31359VB85	November 2028
C	7,715,000	TAC	6.5	FIX	31359VWP4	April 2029
D	2,000,000	TAC	(1)	DRB	31359VWQ2	April 2029
Z	3,625,000	SUP	6.5	FIX / Z	31359VWR0	April 2029
R	0	NPR	0	NPR	31359VWS8	April 2029

(1) The D Class will bear interest during the first twelve interest accrual periods at the annual rate of 8.00% and will bear interest thereafter at the annual rate of 6.50%.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of an accrual class), and
- principal to the extent available for payment on your class.

We may pay principal at rates which vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will indirectly own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be March 30, 1999.

Goldman, Sachs & Co.

March 11, 1999

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understand this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Guaranteed REMIC Pass-Through Certificates dated September 18, 1998 (the “REMIC Prospectus”);
- our Prospectus for Guaranteed Mortgage Pass-Through Certificates dated October 1, 1998 (the “MBS Prospectus”); and
- our Information Statement dated March 31, 1998 and its supplements (the “Information Statement”).

You can obtain the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627 or 202-752-6547).

Most of the Disclosure Documents, together with the class factors, are available on our website located at <http://www.fanniemae.com>.

You can also obtain the Disclosure Documents by writing or calling the dealer at:

Goldman, Sachs & Co.
Prospectus Department
85 Broad Street, SC Level
New York, New York 10004
(telephone 212-902-1171).

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assumed Characteristics of the Mortgage Loans underlying the MBS (as of March 1, 1999)

<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Calculated Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
\$250,000,000	360	357	3	7.05%

The actual remaining terms to maturity, calculated loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on March 30, 1999.

Distribution Dates

We will make payments on the classes of certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We issue book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes other than the R Class	R Class

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover.

During the initial twelve interest accrual periods, the D Class will bear interest at the annual rate of 8.00%. During each subsequent interest accrual period, the D Class will bear interest at the annual rate of 6.50%.

Distributions of Principal

Principal Distribution Amount

Z Accrual Amount

1. To the A and B Classes, in that order, to their Targeted Balances.
2. To the C and D Classes, pro rata, to their Targeted Balances.
3. To the Z Class.

Cash Flow Distribution Amount

1. To the T Class to its Targeted Balance.
2. To the A and B Classes, in that order, to their Targeted Balances.
3. To the C and D Classes, pro rata, to their Targeted Balances.
4. To the Z Class to zero.
5. To the A and B Classes, in that order, to zero.
6. To the C and D Classes, pro rata, to zero.
7. To the T Class to zero.

Weighted Average Lives (years) *

<u>Class</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>50%</u>	<u>120%</u>	<u>170%</u>	<u>250%</u>	<u>500%</u>
T	17.0	9.3	9.4	9.7	8.8	5.1

<u>Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>120%</u>	<u>170%</u>	<u>250%</u>	<u>500%</u>
A	24.1	7.1	3.8	2.4	1.4
B	28.4	21.5	14.6	4.8	2.4
C and D	28.8	23.0	26.0	5.5	2.6
Z	29.5	26.7	0.9	0.5	0.2

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” herein.

ADDITIONAL RISK FACTORS

Rate of principal payments on the certificates will be affected by payments on the underlying mortgage loans. The rate that you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at a constant prepayment rate until maturity.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you bought your certificates at a premium and principal payments are faster than you expected, or
- if you bought your certificates at a discount and principal payments are slower than you expected.

Furthermore, in the case of certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed

mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Delay classes have lower yields and market values. Since the classes do not receive interest immediately following each interest accrual period, the classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page. If you assumed the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should get legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this Prospectus Supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this Prospectus Supplement without defining it, you will find the definition of such term in the applicable Disclosure Documents or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover (the “Trust”) pursuant to a trust agreement dated as of September 1, 1987, as supplemented by an issue supplement dated as of March 1, 1999 (the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “Certificates” or “Classes”) pursuant to the Trust Agreement.

The Trust will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The Certificates (except the R Class) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.

The assets of the Trust will consist primarily of certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “MBS”).

Each MBS represents a beneficial ownership interest in a pool (each, a “Pool”) of first lien, single-family, fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described herein.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of the MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Characteristics of Certificates. We will issue the Certificates (except the R Class) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R Certificate in fully registered, certificated form. The “Holder” or “Certificateholder” of the R Certificate is its registered owner. The R Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. State Street Bank and Trust Company in Boston, Massachusetts (“State Street”) will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R Certificate and may require payment to cover any tax or other governmental charge. See also “Characteristics of the R Class.”

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust only by presenting and surrendering the related Certificate at the office of the Paying Agent. State Street will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates, other than the R Certificate, in minimum denominations of \$1,000 and whole dollar increments. We will issue the R Class as a single Certificate with no principal balance.

Distribution Dates. We will make monthly payments on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to such date as the “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the factor is multiplied by the original principal balance of a Certificate of that Class, the product will equal the current principal balance of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of an Accrual Class).

Optional Termination. We will not terminate the Trust by exercising our right to repurchase the Mortgage Loans underlying any MBS unless:

- only one Mortgage Loan remains in the related Pool, or
- the principal balance of the Pool is less than one percent of its original level.

See “Description of Certificates—Termination” in the MBS Prospectus.

The MBS

The following table contains certain information about the MBS. The MBS will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The MBS will provide that principal and interest on the related Mortgage Loans will be passed through monthly, beginning in the month after we issue the MBS. The Mortgage Loans underlying the MBS will be conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on one- to four-family (“single-family”) residential properties. These Mortgage Loans will have original maturities of up to 30 years. See “The Mortgage Pools” and “Yield Considerations” in the MBS Prospectus. We expect the characteristics of the MBS and the related Mortgage Loans as of March 1, 1999 (the “Issue Date”) to be as follows:

Aggregate Unpaid Principal Balance	\$250,000,000
MBS Pass-Through Rate	6.50%
Related Mortgage Loans	
Range of WACs (per annum percentages)	6.75% to 9.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	357 months
Approximate Weighted Average CAGE	3 months

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying the MBS. The Final Data Statement will also include the weighted

averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying the MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling us at 1-800-752-6440 or 202-752-6000.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Fixed Rate	T, A, B, C and Z
Descending Rate	D
Accrual	Z
No Payment Residual	R

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

General. We will pay interest on the interest-bearing Certificates at the applicable annual interest rates shown on the cover or described in this prospectus supplement. We calculate interest based on a 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Class) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid (or added to principal, in the case of the Accrual Class) on each Certificate on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to such Distribution Date. For a description of the Accrual Class, see “Accrual Class.”

Interest Accrual Period. Interest to be paid on each Distribution Date will accrue on the interest-bearing Certificates during the one-month period set forth below (the “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Period</u>
All Classes of interest-bearing Certificates (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors.”

Accrual Class. The Z Class is an Accrual Class. Interest will accrue on the Accrual Class at the applicable annual rate listed on the cover. However, we will not pay any interest on the Accrual Class until the Distribution Date following the Distribution Date on which the principal balances of the A, B, C and D Classes are reduced to zero. Interest accrued on the Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Class as described under “Distributions of Principal” below.

Descending Rate Class. The D Class will bear interest at the annual interest rates specified under “Reference Sheet—Interest Rates” in this prospectus supplement. An initial cash deposit of \$30,000 will be applied as necessary to the payments of interest on the D Class through the 12th Distribution Date. As of any Distribution Date, to the extent that the remaining portion of the cash deposit exceeds the amount necessary to pay interest on the D Class on subsequent Distribution Dates, the excess will be paid to the Holder of the R Class.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
TAC	T, A, B, C and D
Support	Z
Accretion Directed	A, B, C and D
No Payment Residual	R

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the principal then paid on the MBS (the “Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the Z Class (the “Z Accrual Amount”).

Z Accrual Amount

On each Distribution Date, we will pay the Z Accrual Amount as principal of the Classes specified below in the following priority:

- | | |
|---|------------------------------------|
| (i) sequentially, to the A and B Classes, in that order, until their principal balances are reduced to their Targeted Balances for such Distribution Date; | } Accretion Directed / TAC Classes |
| (ii) concurrently, to the C and D Classes, pro rata (or 79.4132784354% and 20.5867215646%, respectively), until their principal balances are reduced to their Targeted Balances for such Distribution Date; and | |
| (iii) thereafter to the Z Class. | } Accrual Class |

Cash Flow Distribution Amount

On each Distribution Date, we will pay the Cash Flow Distribution Amount as principal of the Classes specified below in the following priority:

- | | |
|---|-----------------|
| (i) to the T Class, until its principal balance is reduced to its Targeted Balance for such Distribution Date; | } TAC Classes |
| (ii) sequentially, to the A and B Classes, in that order, until their principal balances are reduced to their Targeted Balances for such Distribution Date; | |
| (iii) concurrently, to the C and D Classes, pro rata, until their principal balances are reduced to their Targeted Balances for such Distribution Date; | |
| (iv) to the Z Class, until its principal balance is reduced to zero; | } Support Class |
| (v) sequentially, to the A and B Classes, in that order, without regard to their Targeted Balances and until their principal balances are reduced to zero; | } TAC Classes |
| (vi) concurrently, to the C and D Classes, pro rata, without regard to their Targeted Balances and until their principal balances are reduced to zero; and | |
| (vii) to the T Class, without regard to its Targeted Balance and until its principal balance is reduced to zero. | |

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, CAGEs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans underlying the MBS in the Trust”;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables; and
- the settlement date for the sale of the Certificates is March 30, 1999.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used here is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other constant rate.

Structuring Rates. The Principal Balance Schedules are found beginning on page A-1. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the Mortgage Loans will prepay at the applicable rates set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Classes</u>	<u>Structuring Rates</u>
Targeted Balances	T	50%
Targeted Balances	A, B, C and D	120%

We cannot assure you that the balances of the Classes listed above will conform on any Distribution Date to the specified balances in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of the Classes listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Class to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Class to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. Moreover, because of the diverse remaining terms to maturity of the Mortgage Loans, which may include recently originated Mortgage Loans, the Classes specified above may not be reduced to their scheduled balances, even if prepayments occur at the applicable rates specified above.

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of such Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of such Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in such rate of principal payments,
- the priority sequence of distributions of principal of the Certificates, and
- in the case of certain Classes, the payment of principal of the applicable Classes in accordance with the Principal Balance Schedules.

See “Distributions of Principal” herein.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of such Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have original and remaining terms to maturity of 360 months and bear interest at an annual rate of 9.0%.

It is unlikely that

- all of the underlying Mortgage Loans will have the interest rates, CAGEs or remaining terms to maturity assumed, or
- the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average CAGEs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	T Class						A Class					B Class				
	PSA Prepayment Assumption						PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	50%	120%	170%	250%	500%	0%	120%	170%	250%	500%	0%	120%	170%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2000	100	100	100	100	100	100	98	89	89	87	72	100	100	100	100	100
March 2001	99	95	95	95	95	95	97	80	76	62	19	100	100	100	100	100
March 2002	97	88	88	88	88	80	97	69	58	33	0	100	100	100	100	0
March 2003	96	82	82	82	82	55	97	59	43	10	0	100	100	100	100	0
March 2004	94	75	75	75	75	38	96	50	30	0	0	100	100	100	3	0
March 2005	92	69	69	69	69	26	96	43	19	0	0	100	100	100	0	0
March 2006	91	63	63	63	57	18	95	36	11	0	0	100	100	100	0	0
March 2007	88	57	57	57	48	12	95	31	5	0	0	100	100	100	0	0
March 2008	86	51	51	51	40	9	94	27	*	0	0	100	100	100	0	0
March 2009	84	45	45	45	33	6	94	23	0	0	0	100	100	64	0	0
March 2010	81	39	39	39	27	4	93	21	0	0	0	100	100	42	0	0
March 2011	78	34	34	34	23	3	93	19	0	0	0	100	100	36	0	0
March 2012	74	28	28	28	19	2	92	18	0	0	0	100	100	36	0	0
March 2013	71	22	22	23	15	1	91	17	0	0	0	100	100	36	0	0
March 2014	67	17	17	19	13	1	90	16	0	0	0	100	100	36	0	0
March 2015	62	11	13	15	10	1	90	16	0	0	0	100	100	36	0	0
March 2016	58	6	8	12	8	*	89	15	0	0	0	100	100	36	0	0
March 2017	52	*	4	9	7	*	88	14	0	0	0	100	100	36	0	0
March 2018	47	0	*	7	5	*	87	13	0	0	0	100	100	36	0	0
March 2019	40	0	0	4	4	*	86	6	0	0	0	100	100	36	0	0
March 2020	33	0	0	2	3	*	85	0	0	0	0	100	88	36	0	0
March 2021	26	0	0	*	3	*	84	0	0	0	0	100	2	36	0	0
March 2022	18	0	0	0	2	*	82	0	0	0	0	100	0	6	0	0
March 2023	9	0	0	0	2	*	81	0	0	0	0	100	0	0	0	0
March 2024	0	0	0	0	1	*	78	0	0	0	0	100	0	0	0	0
March 2025	0	0	0	0	1	*	56	0	0	0	0	100	0	0	0	0
March 2026	0	0	0	0	*	*	33	0	0	0	0	100	0	0	0	0
March 2027	0	0	0	0	*	*	7	0	0	0	0	100	0	0	0	0
March 2028	0	0	0	0	*	*	0	0	0	0	0	0	0	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.0	9.3	9.4	9.7	8.8	5.1	24.1	7.1	3.8	2.4	1.4	28.4	21.5	14.6	4.8	2.4

Date	C and D Classes					Z Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	120%	170%	250%	500%	0%	120%	170%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100
March 2000	100	100	100	100	100	107	107	42	0	0
March 2001	100	100	100	100	100	114	114	0	0	0
March 2002	100	100	100	100	0	121	121	0	0	0
March 2003	100	100	100	100	0	130	130	0	0	0
March 2004	100	100	100	100	0	138	138	0	0	0
March 2005	100	100	100	100	0	148	148	0	0	0
March 2006	100	100	100	0	0	157	157	0	0	0
March 2007	100	100	100	0	0	168	168	0	0	0
March 2008	100	100	100	0	0	179	179	0	0	0
March 2009	100	100	100	0	0	191	191	0	0	0
March 2010	100	100	100	0	0	204	204	0	0	0
March 2011	100	100	100	0	0	218	218	0	0	0
March 2012	100	100	100	0	0	232	232	0	0	0
March 2013	100	100	100	0	0	248	248	0	0	0
March 2014	100	100	100	0	0	264	264	0	0	0
March 2015	100	100	100	0	0	282	282	0	0	0
March 2016	100	100	100	0	0	301	301	0	0	0
March 2017	100	100	100	0	0	321	321	0	0	0
March 2018	100	100	100	0	0	343	343	0	0	0
March 2019	100	100	100	0	0	366	366	0	0	0
March 2020	100	100	100	0	0	390	390	0	0	0
March 2021	100	100	100	0	0	416	416	0	0	0
March 2022	100	48	100	0	0	444	444	0	0	0
March 2023	100	0	82	0	0	474	469	0	0	0
March 2024	100	0	63	0	0	506	371	0	0	0
March 2025	100	0	46	0	0	539	281	0	0	0
March 2026	100	0	31	0	0	576	198	0	0	0
March 2027	100	0	19	0	0	614	121	0	0	0
March 2028	0	0	7	0	0	635	50	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.8	23.0	26.0	5.5	2.6	29.5	26.7	0.9	0.5	0.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

Characteristics of the R Class

The R Class will not have a principal balance and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. Fannie Mae does not expect that any material assets will remain in such case.

The R Class will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of an R Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of an R Certificate to any person that is not a “U.S. Person” without our written consent. Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” to a U.S. Person will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R Class will constitute a noneconomic residual interest under the Regulations. Any transferee of an R Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. Transferors of an R Certificate should consult with their own tax advisors for further information regarding such transfers.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to such Holder (i) information necessary to enable it to prepare its federal income tax return and (ii) any reports regarding the R Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Election and Special Tax Attributes

We will elect to treat the Trust as a REMIC for federal income tax purposes. The Certificates, other than the R Class, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust.

Because the Trust will qualify as a REMIC, the Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, “real estate assets” for real estate investment trusts, and, except for the R Class, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Accrual Class will be issued with original issue discount (“OID”), and certain other Classes of Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus. In addition, certain Classes of Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Regular Certificates Purchased at a Premium” in the REMIC Prospectus.

The Prepayment Assumption that will be used in determining the rate of accrual of OID will be 170% PSA. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at that rate or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust that generally will not be treated as excess inclusions, the rate to be used is 6.23% (which is 120% of the “federal long-term rate”). See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions” and “—*Foreign Investors*—Residual Certificates” in the REMIC Prospectus.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Goldman, Sachs & Co. (the “Dealer”) in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Certificates in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related MBS in principal balance, but we expect that all these additional MBS will have the same characteristics as described under “Description of the Certificates—The MBS.” The proportion that the original principal balance of each Class bears to the aggregate original principal balance of all Classes will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Brown & Wood LLP will provide legal representation for Fannie Mae. Cadwalader, Wickersham & Taft will provide legal representation for the Dealer.

Principal Balance Schedules

T Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance through		July 2004	\$109,842,261.60	January 2009	\$ 69,028,156.99
March 2000	\$150,000,000.00	August 2004	109,059,656.24	February 2009	68,297,361.47
April 2000	149,451,120.27	September 2004	108,278,159.97	March 2009	67,567,371.94
May 2000	148,881,311.76	October 2004	107,497,767.05	April 2009	66,838,182.86
June 2000	148,290,694.22	November 2004	106,718,471.77	May 2009	66,109,788.71
July 2000	147,679,392.87	December 2004	105,940,268.42	June 2009	65,382,183.98
August 2000	147,047,538.36	January 2005	105,163,151.30	July 2009	64,655,363.15
September 2000	146,395,266.71	February 2005	104,387,114.70	August 2009	63,929,320.70
October 2000	145,722,719.30	March 2005	103,612,152.93	September 2009	63,204,051.13
November 2000	145,030,042.77	April 2005	102,838,260.28	October 2009	62,479,548.92
December 2000	144,317,389.02	May 2005	102,065,431.09	November 2009	61,755,808.57
January 2001	143,584,915.09	June 2005	101,293,659.66	December 2009	61,032,824.57
February 2001	142,832,783.21	July 2005	100,522,940.31	January 2010	60,310,591.42
March 2001	142,061,160.61	August 2005	99,753,267.37	February 2010	59,589,103.62
April 2001	141,270,219.56	September 2005	98,984,635.17	March 2010	58,868,355.67
May 2001	140,460,137.28	October 2005	98,217,038.05	April 2010	58,148,342.08
June 2001	139,631,095.84	November 2005	97,450,470.33	May 2010	57,429,057.34
July 2001	138,803,384.88	December 2005	96,684,926.38	June 2010	56,710,495.96
August 2001	137,976,998.46	January 2006	95,920,400.53	July 2010	55,992,652.45
September 2001	137,151,930.64	February 2006	95,156,887.13	August 2010	55,275,521.33
October 2001	136,328,175.52	March 2006	94,394,380.55	September 2010	54,559,097.10
November 2001	135,505,727.15	April 2006	93,632,875.13	October 2010	53,843,374.28
December 2001	134,684,579.65	May 2006	92,872,365.25	November 2010	53,128,347.39
January 2002	133,864,727.09	June 2006	92,112,845.26	December 2010	52,414,010.93
February 2002	133,046,163.59	July 2006	91,354,309.56	January 2011	51,700,359.43
March 2002	132,228,883.25	August 2006	90,596,752.49	February 2011	50,987,387.41
April 2002	131,412,880.18	September 2006	89,840,168.46	March 2011	50,275,089.39
May 2002	130,598,148.51	October 2006	89,084,551.84	April 2011	49,563,459.90
June 2002	129,784,682.35	November 2006	88,329,897.01	May 2011	48,852,493.45
July 2002	128,972,475.85	December 2006	87,576,198.38	June 2011	48,142,184.57
August 2002	128,161,523.14	January 2007	86,823,450.32	July 2011	47,432,527.79
September 2002	127,351,818.36	February 2007	86,071,647.25	August 2011	46,723,517.63
October 2002	126,543,355.67	March 2007	85,320,783.56	September 2011	46,015,148.63
November 2002	125,736,129.22	April 2007	84,570,853.65	October 2011	45,307,415.32
December 2002	124,930,133.17	May 2007	83,821,851.94	November 2011	44,600,312.22
January 2003	124,125,361.69	June 2007	83,073,772.84	December 2011	43,893,833.87
February 2003	123,321,808.96	July 2007	82,326,610.76	January 2012	43,187,974.81
March 2003	122,519,469.15	August 2007	81,580,360.12	February 2012	42,482,729.56
April 2003	121,718,336.45	September 2007	80,835,015.34	March 2012	41,778,092.66
May 2003	120,918,405.05	October 2007	80,090,570.86	April 2012	41,074,058.65
June 2003	120,119,669.15	November 2007	79,347,021.09	May 2012	40,370,622.06
July 2003	119,322,122.94	December 2007	78,604,360.47	June 2012	39,667,777.44
August 2003	118,525,760.64	January 2008	77,862,583.43	July 2012	38,965,519.31
September 2003	117,730,576.45	February 2008	77,121,684.42	August 2012	38,263,842.23
October 2003	116,936,564.60	March 2008	76,381,657.87	September 2012	37,562,740.72
November 2003	116,143,719.31	April 2008	75,642,498.23	October 2012	36,862,209.33
December 2003	115,352,034.80	May 2008	74,904,199.94	November 2012	36,162,242.60
January 2004	114,561,505.31	June 2008	74,166,757.46	December 2012	35,462,835.07
February 2004	113,772,125.09	July 2008	73,430,165.23	January 2013	34,763,981.28
March 2004	112,983,888.37	August 2008	72,694,417.72	February 2013	34,065,675.78
April 2004	112,196,789.40	September 2008	71,959,509.38	March 2013	33,367,913.11
May 2004	111,410,822.44	October 2008	71,225,434.67	April 2013	32,670,687.80
June 2004	110,625,981.75	November 2008	70,492,188.05	May 2013	31,973,994.40
		December 2008	69,759,764.00	June 2013	31,277,827.46

T Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
July 2013	\$ 30,582,181.52	November 2014	\$ 19,518,249.63	March 2016	\$ 8,563,937.82
August 2013	29,887,051.13	December 2014	18,830,625.74	April 2016	7,882,422.07
September 2013	29,192,430.81	January 2015	18,143,424.61	May 2016	7,201,241.56
October 2013	28,498,315.13	February 2015	17,456,640.78	June 2016	6,520,390.82
November 2013	27,804,698.62	March 2015	16,770,268.77	July 2016	5,839,864.37
December 2013	27,111,575.82	April 2015	16,084,303.13	August 2016	5,159,656.72
January 2014	26,418,941.29	May 2015	15,398,738.40	September 2016	4,479,762.38
February 2014	25,726,789.56	June 2015	14,713,569.10	October 2016	3,800,175.88
March 2014	25,035,115.17	July 2015	14,028,789.78	November 2016	3,120,891.72
April 2014	24,343,912.68	August 2015	13,344,394.95	December 2016	2,441,904.41
May 2014	23,653,176.61	September 2015	12,660,379.17	January 2017	1,763,208.47
June 2014	22,962,901.52	October 2015	11,976,736.94	February 2017	1,084,798.39
July 2014	22,273,081.95	November 2015	11,293,462.82	March 2017	406,668.69
August 2014	21,583,712.43	December 2015	10,610,551.32	April 2017 and thereafter	0.00
September 2014	20,894,787.51	January 2016	9,927,996.97		
October 2014	20,206,301.73	February 2016	9,245,794.29		

A Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$80,410,000.00	January 2002	\$56,879,092.18	November 2004	\$36,192,782.81
April 1999	79,982,631.48	February 2002	56,145,091.27	December 2004	35,707,867.72
May 1999	79,504,060.38	March 2002	55,419,251.41	January 2005	35,229,457.52
June 1999	78,974,437.80	April 2002	54,701,518.33	February 2005	34,757,508.99
July 1999	78,393,946.43	May 2002	53,991,838.13	March 2005	34,291,979.18
August 1999	77,762,800.48	June 2002	53,290,157.28	April 2005	33,832,825.43
September 1999	77,081,245.60	July 2002	52,596,422.59	May 2005	33,380,005.36
October 1999	76,349,558.79	August 2002	51,910,581.23	June 2005	32,933,476.89
November 1999	75,568,048.20	September 2002	51,232,580.71	July 2005	32,493,198.21
December 1999	74,737,053.00	October 2002	50,562,368.91	August 2005	32,059,127.79
January 2000	73,856,943.10	November 2002	49,899,894.04	September 2005	31,631,224.38
February 2000	72,928,118.98	December 2002	49,245,104.64	October 2005	31,209,447.03
March 2000	71,951,011.32	January 2003	48,597,949.62	November 2005	30,793,755.02
April 2000	71,474,960.51	February 2003	47,958,378.21	December 2005	30,384,107.94
May 2000	70,972,505.81	March 2003	47,326,339.99	January 2006	29,980,465.63
June 2000	70,444,046.94	April 2003	46,701,784.86	February 2006	29,582,788.22
July 2000	69,890,006.92	May 2003	46,084,663.07	March 2006	29,191,036.10
August 2000	69,310,831.73	June 2003	45,474,925.18	April 2006	28,805,169.91
September 2000	68,706,989.88	July 2003	44,872,522.09	May 2006	28,425,150.57
October 2000	68,078,971.95	August 2003	44,277,405.04	June 2006	28,050,939.28
November 2000	67,427,290.11	September 2003	43,689,525.57	July 2006	27,682,497.47
December 2000	66,752,477.62	October 2003	43,108,835.55	August 2006	27,319,786.84
January 2001	66,055,088.32	November 2003	42,535,287.19	September 2006	26,962,769.36
February 2001	65,335,696.05	December 2003	41,968,832.99	October 2006	26,611,407.24
March 2001	64,594,894.08	January 2004	41,409,425.78	November 2006	26,265,662.95
April 2001	63,833,294.52	February 2004	40,857,018.70	December 2006	25,925,499.23
May 2001	63,051,527.68	March 2004	40,311,565.22	January 2007	25,590,879.05
June 2001	62,250,241.44	April 2004	39,773,019.09	February 2007	25,261,765.64
July 2001	61,457,563.48	May 2004	39,241,334.39	March 2007	24,938,122.47
August 2001	60,673,436.60	June 2004	38,716,465.51	April 2007	24,619,913.27
September 2001	59,897,803.95	July 2004	38,198,367.12	May 2007	24,307,102.00
October 2001	59,130,609.09	August 2004	37,686,994.22	June 2007	23,999,652.88
November 2001	58,371,795.92	September 2004	37,182,302.09	July 2007	23,697,530.36
December 2001	57,621,308.73	October 2004	36,684,246.33	August 2007	23,400,699.14

A Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
September 2007.....	\$23,109,124.14	December 2011	\$14,457,695.18	February 2016	\$11,846,686.96
October 2007	22,822,770.55	January 2012	14,396,566.45	March 2016	11,787,898.18
November 2007	22,541,603.77	February 2012	14,339,140.71	April 2016.....	11,728,790.97
December 2007	22,265,589.44	March 2012	14,285,393.79	May 2016	11,669,363.59
January 2008	21,994,693.44	April 2012.....	14,235,301.65	June 2016	11,609,614.32
February 2008	21,728,881.88	May 2012	14,188,840.46	July 2016	11,549,541.40
March 2008	21,468,121.08	June 2012	14,142,738.35	August 2016	11,489,143.09
April 2008.....	21,212,377.62	July 2012	14,096,386.52	September 2016.....	11,428,417.62
May 2008	20,961,618.30	August 2012	14,049,783.62	October 2016	11,367,363.22
June 2008	20,715,810.12	September 2012.....	14,002,928.29	November 2016	11,305,978.11
July 2008	20,474,920.33	October 2012	13,955,819.16	December 2016	11,244,260.50
August 2008	20,238,916.41	November 2012	13,908,454.85	January 2017	11,182,208.58
September 2008.....	20,007,766.02	December 2012	13,860,833.98	February 2017	11,119,820.55
October 2008	19,781,437.10	January 2013	13,812,955.17	March 2017	11,057,094.58
November 2008	19,559,897.75	February 2013	13,764,817.02	April 2017.....	10,994,028.85
December 2008	19,343,116.32	March 2013	13,716,418.12	May 2017	10,930,621.51
January 2009	19,131,061.38	April 2013.....	13,667,757.05	June 2017	10,866,870.72
February 2009	18,923,701.69	May 2013	13,618,832.41	July 2017	10,802,774.60
March 2009	18,721,006.25	June 2013	13,569,642.76	August 2017.....	10,738,331.30
April 2009.....	18,522,944.25	July 2013	13,520,186.66	September 2017.....	10,673,538.94
May 2009	18,329,485.10	August 2013	13,470,462.68	October 2017	10,608,395.61
June 2009	18,140,598.42	September 2013.....	13,420,469.35	November 2017	10,542,899.43
July 2009	17,956,254.03	October 2013	13,370,205.24	December 2017	10,477,048.47
August 2009	17,776,421.97	November 2013	13,319,668.85	January 2018	10,410,840.82
September 2009.....	17,601,072.47	December 2013	13,268,858.73	February 2018	10,344,274.55
October 2009	17,430,175.98	January 2014	13,217,773.39	March 2018	10,277,347.71
November 2009	17,263,703.14	February 2014	13,166,411.33	April 2018.....	10,210,058.35
December 2009	17,101,624.79	March 2014	13,114,771.07	May 2018	9,962,999.30
January 2010	16,943,911.98	April 2014.....	13,062,851.08	June 2018	9,452,582.64
February 2010	16,790,535.95	May 2014	13,010,649.86	July 2018	8,944,618.88
March 2010	16,641,468.14	June 2014	12,958,165.89	August 2018	8,439,088.46
April 2010.....	16,496,680.19	July 2014	12,905,397.62	September 2018.....	7,935,971.96
May 2010	16,356,143.93	August 2014	12,852,343.53	October 2018	7,435,250.03
June 2010	16,219,831.38	September 2014.....	12,799,002.07	November 2018	6,936,903.42
July 2010	16,087,714.77	October 2014	12,745,371.67	December 2018	6,440,912.99
August 2010	15,959,766.49	November 2014	12,691,450.77	January 2019	5,947,259.68
September 2010.....	15,835,959.15	December 2014	12,637,237.80	February 2019	5,455,924.53
October 2010	15,716,265.54	January 2015	12,582,731.17	March 2019	4,966,888.69
November 2010	15,600,658.62	February 2015	12,527,929.31	April 2019.....	4,480,133.36
December 2010	15,489,111.56	March 2015	12,472,830.60	May 2019	3,995,639.88
January 2011	15,381,597.71	April 2015.....	12,417,433.43	June 2019	3,513,389.65
February 2011	15,278,090.59	May 2015	12,361,736.20	July 2019	3,033,364.18
March 2011	15,178,563.91	June 2015	12,305,737.28	August 2019	2,555,545.06
April 2011.....	15,082,991.57	July 2015	12,249,435.03	September 2019.....	2,079,913.97
May 2011	14,991,347.65	August 2015	12,192,827.81	October 2019	1,606,452.69
June 2011	14,903,606.38	September 2015.....	12,135,913.96	November 2019	1,135,143.06
July 2011	14,819,742.21	October 2015	12,078,691.84	December 2019	665,967.04
August 2011	14,739,729.75	November 2015	12,021,159.75	January 2020	198,906.65
September 2011.....	14,663,543.77	December 2015	11,963,316.04	February 2020 and thereafter	0.00
October 2011	14,591,159.23	January 2016	11,905,159.01		
November 2011	14,522,551.27				

B Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance through January 2020	\$6,250,000.00	June 2020	\$4,144,716.48	December 2020	\$1,445,820.95
February 2020	5,983,944.03	July 2020	3,689,977.40	January 2021	1,002,777.49
March 2020	5,521,061.37	August 2020	3,237,230.57	February 2021	561,623.70
April 2020	5,060,240.96	September 2020	2,786,458.68	March 2021	122,342.75
May 2020	4,601,465.18	October 2020	2,337,644.53	April 2021 and thereafter	0.00
		November 2020	1,890,770.97		

C Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance through March 2021	\$7,715,000.00	November 2021	\$5,073,336.36	August 2022	\$2,096,649.50
April 2021	7,464,782.97	December 2021	4,737,283.32	September 2022	1,772,356.28
May 2021	7,118,870.30	January 2022	4,402,587.26	October 2022	1,449,307.60
June 2021	6,774,405.21	February 2022	4,069,235.48	November 2022	1,127,491.23
July 2021	6,431,374.58	March 2022	3,737,215.30	December 2022	806,894.99
August 2021	6,089,765.35	April 2022	3,406,514.14	January 2023	487,506.77
September 2021	5,749,564.52	May 2022	3,077,119.45	February 2023	169,314.48
October 2021	5,410,759.15	June 2022	2,749,018.72	March 2023 and thereafter	0.00
		July 2022	2,422,199.54		

D Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance through March 2021	\$2,000,000.00	November 2021	\$1,315,187.65	August 2022	\$ 543,525.47
April 2021	1,935,134.92	December 2021	1,228,070.85	September 2022	459,457.23
May 2021	1,845,462.17	January 2022	1,141,305.84	October 2022	375,711.63
June 2021	1,756,164.67	February 2022	1,054,889.30	November 2022	292,285.48
July 2021	1,667,239.04	March 2022	968,817.97	December 2022	209,175.63
August 2021	1,578,681.88	April 2022	883,088.57	January 2023	126,378.94
September 2021	1,490,489.83	May 2022	797,697.85	February 2023	43,892.28
October 2021	1,402,659.53	June 2022	712,642.57	March 2023 and thereafter	0.00
		July 2022	627,919.52		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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\$250,000,000



FannieMae

**Guaranteed REMIC
Pass-Through Certificates
Fannie Mae REMIC Trust 1999-21**

PROSPECTUS SUPPLEMENT

Goldman, Sachs & Co.

March 11, 1999
