

**\$1,250,000,000**



**FannieMae**

**Guaranteed REMIC Pass-Through Certificates  
Fannie Mae REMIC Trust 1999-13**

**The Certificates**

We, the Federal National Mortgage Association ("Fannie Mae"), will issue the classes of certificates listed in the chart on this page.

**Payments to Certificateholders**

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of an accrual class), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

**The Fannie Mae Guaranty**

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

**The Trust and its Assets**

The trust will indirectly own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
PA	1	\$600,000,000	TAC	6.50%	FIX	31359VWT6	April 2029
PK(1)	1	375,000(2)	NTL	6.50	FIX/IO	31359VWV1	April 2029
PB	1	51,515,152	PAC	5.75	FIX	31359VWU3	April 2029
S	1	25,000,000(2)	NTL	(4)	INV/IO	31359VWW9	April 2029
SI	1	6,818,181(2)	NTL	(4)	INV/IO	31359VWX7	April 2029
CB(1)	1	140,625,003	SEG(TAC)/PT	6.30	FIX	31359VWY5	April 2029
SD	1	20,781,249(2)	NTL	(4)	INV/IO	31359VWZ2	April 2029
SE	1	5,346,089	SEG(TAC)/PT	(4)	INV	31359VXB4	April 2029
D	1	8,604,697	SEG(TAC)/SUP	6.25	FIX	31359VXD0	April 2029
FL(1)	1	54,939,325	CPT	(4)	FLT	31359VXZ1	April 2029
FM(1)	1	3,433,706	CPT	(4)	FLT	31359VYA5	April 2029
SC	1	4,882,353	SEG(TAC)/SUP	(4)	INV	31359VXG3	April 2029
SA	1	7,701,469	SEG(TAC)/SUP	(4)	INV	31359VXH1	January 2029
FB	1	17,205,093	SEG(TAC)/SUP	(4)	FLT	31359VXJ7	April 2029
SB	1	3,970,407	SEG(TAC)/SUP	(4)	INV	31359VXK4	April 2029
ZB	1	2,000,000	SUP	6.50	FIX/Z	31359VXM0	April 2029
FD	1	36,819,514	CPT	(4)	FLT	31359VXA6	April 2029
C	1	25,271,364	CPT	5.75	FIX	31359VXC2	April 2029
ZC	1	(3)	CPT	(5)	FIX/Z	31359VXN8	April 2029
ZD	1	(3)	CPT	(6)	FIX/Z	31359VXL2	April 2029
FC	1	22,685,828	CPT	(4)	FLT	31359VXF5	April 2029
PC	2	16,206,000	PAC	6.00	FIX	31359VXP3	September 2011
PD	2	25,809,000	PAC	5.75	FIX	31359VXQ1	September 2018
PE	2	24,739,000	PAC	5.75	FIX	31359VXR9	December 2022
PI	2	2,106,166(2)	NTL	6.00	FIX/IO	31359VXS7	December 2022
PG	2	33,677,000	PAC	6.00	FIX	31359VXT5	January 2027
PH	2	25,266,000	PAC	6.00	FIX	31359VXU2	April 2029
DA	2	110,422,000	SUP	6.00	FIX	31359VXV0	November 2025
Z	2	13,881,000	SUP	6.00	FIX/Z	31359VXW8	April 2029
R		0	NPR	0	NPR	31359VXX6	April 2029
RL		0	NPR	0	NPR	31359VXY4	April 2029

- (1) Exchangeable classes.
- (2) Notional balances. These are interest only classes.
- (3) The ZC and ZD Classes each consist of two payment components. The ZC1 Component has an initial principal balance of \$6,000,000. The ZC2 Component is a notional component with an initial notional principal balance of \$1,125,000. The ZD1 Component has an initial principal balance of \$9,000,000. The ZD2 Component is a notional component with an initial notional principal balance of \$1,000,000.
- (4) Based on LIBOR.
- (5) The ZC1 Component bears interest at the annual rate of 6.50%. The ZC2 Component is an interest only component which bears interest at the annual rate of 6.50%.
- (6) The ZD1 Component bears interest at the annual rate of 6.50%. The ZD2 Component is an interest only component which bears interest at the annual rate of 6.50%.

If you own certificates of certain classes, you can exchange them for other certificates to be issued at the time of the exchange.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be March 30, 1999.

**Carefully consider the risk factors starting on page S-9 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.**

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

**NOMURA SECURITIES INTERNATIONAL, INC.**

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### AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Guaranteed REMIC Pass-Through Certificates dated September 18, 1998 (the “REMIC Prospectus”);
- our Prospectus for Guaranteed Mortgage Pass-Through Certificates dated October 1, 1998 (the “MBS Prospectus”); and
- our Information Statement dated March 31, 1998 and its supplements (the “Information Statement”).

You can obtain the Disclosure Documents by writing or calling us at:

Fannie Mae  
MBS Helpline  
3900 Wisconsin Avenue, N.W., Area 2H-3S  
Washington, D.C. 20016  
(telephone 1-800-237-8627 or 202-752-6547).

Most of the Disclosure Documents, together with the class factors, are available on our website located at <http://www.fanniemae.com>.

You also can obtain the Disclosure Documents by writing or calling the dealer at:

Nomura Securities International, Inc.  
Prospectus Department  
Two World Financial Center  
Street Level Mail Room  
New York, New York 10281-1198  
(telephone 212-667-9607).

## REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

### Assets underlying each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS

### Assumed Characteristics of the Mortgage Loans underlying the Group 1 and Group 2 MBS (as of March 1, 1999)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Calculated Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS .....	\$100,000,000	360	355	3	7.08%
	240,000,000	360	358	2	6.95%
	460,000,000	360	356	4	7.05%
	200,000,000	360	357	3	7.10%
Group 2 MBS .....	125,000,000	360	355	3	6.70%
	62,500,000	360	350	6	6.70%
	62,500,000	360	360	0	6.70%

The actual remaining terms to maturity, calculated loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

### Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account distributions in the same month). We publish the class factors on or shortly after the 11th day of each month.

### Settlement Date

We expect to issue the certificates on March 30, 1999.

### Distribution Dates

We will make payments on the Group 1 and Group 2 Classes on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

### Book-Entry and Physical Certificates

We issue book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
Group 1 and Group 2 Classes	R and RL Classes

## Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists all of the available combinations of the certificates eligible for exchange and the related RCR certificates.

## Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate (1)
S .....	2.71440%	7.65%	0.00%	7.65% – LIBOR
SI .....	3.06250%	8.00%	0.00%	8% – LIBOR
SD .....	2.63400%	7.60%	0.00%	7.6% – LIBOR
FD .....	5.36600%	8.00%	0.40%	LIBOR + 40 basis points
SE .....	7.90200%	22.80%	0.00%	22.8% – (3 × LIBOR)
FL .....	5.28560%	8.50%	0.35%	LIBOR + 35 basis points
FM .....	5.28560%	8.00%	0.00%	(2)
FC .....	5.43750%	8.50%	0.50%	LIBOR + 50 basis points
SC .....	9.95312%	26.00%	0.00%	26% – (3.25 × LIBOR)
SA .....	11.76240%	33.15%	0.00%	33.15% – (4.333333 × LIBOR)
FB .....	5.88560%	8.00%	0.95%	LIBOR + 95 basis points
SB .....	9.16240%	30.55%	0.00%	30.55% – (4.333333 × LIBOR)
FA .....	5.28560%	8.00%	0.35%	LIBOR + 35 basis points

(1) We will establish LIBOR on the basis of the “BBA Method.”

(2) The formula for calculating the interest rate for the FM Class will be as follows:

If the level of LIBOR is:

- (a) 7.65% or less, the interest rate for the related interest accrual period will be equal to LIBOR + 35 basis points; and
- (b) greater than 7.65%, the interest rate for the related interest accrual period will be equal to 130.40002% – (16.00000306 × LIBOR).

We will apply interest payments from exchanged certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

## Notional Classes and Components

A notional class or component will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances of the notional classes and

components will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

**Class or Component**

PK .....	0.2666666610% of the CB Class
S .....	100% of the FM1 and FL1 Components
SI .....	100% of the FC1 Component
SD .....	100% of the FD1 Component
PI .....	4.166666666% of the PD and PE Classes
ZC2 .....	0.7999999829% of the CB Class
ZD2 .....	0.7111110959% of the CB Class

**Components**

The FD, C, ZC, ZD, FC, FL, FM and FA Classes are made up of payment components. Each component will have the original principal balance, principal type and interest type set forth below.

<b><u>Component</u></b>	<b><u>Original Principal or Notional Principal Balance</u></b>	<b><u>Principal Type</u></b>	<b><u>Interest Type</u></b>
FD1 .....	\$20,781,249	SEG (TAC) /PT	FLT
FD2 .....	16,038,265	SEG (TAC) /PT	FLT
C1 .....	16,666,667	PAC	FIX
C2 .....	8,604,697	SEG (TAC) /SUP	FIX
ZC1 .....	6,000,000	SUP	FIX/Z
ZC2 .....	1,125,000	NTL	FIX/IO
ZD1 .....	9,000,000	SUP	FIX/Z
ZD2 .....	1,000,000	NTL	FIX/IO
FC1 .....	6,818,181	PAC	FLT
FC2 .....	15,867,647	SEG (TAC) /SUP	FLT
FL1 .....	23,529,412	PAC	FLT
FL2 .....	31,409,913	SEG (TAC) /SUP	FLT
FM1 .....	1,470,588	PAC	FLT
FM2 .....	1,963,118	SEG (TAC) /SUP	FLT
FA1 .....	25,000,000	PAC	FLT
FA2 .....	33,373,031	SEG (TAC) /SUP	FLT

**Distributions of Principal**

*Group 1 Principal Distribution Amount*

*Group 1 Accrual Amount*

1. To the Segment Group I to its Targeted Balance.
2. To the ZD1 Component to zero.
3. To the ZB Class and the ZC1 Component, pro rata.

*Group 1 Cash Flow Distribution Amount*

1. To the PA Class to its Targeted Balance.
2. To the PB Class and the FL1, FM1, FC1 and C1 Components, pro rata, to their Planned Balances.
3. To the Segment Group I to its Targeted Balance.
4. To the ZD1 Component to zero.
5. To the ZB Class and the ZC1 Component, pro rata, to zero.
6. To the Segment Group I to zero.
7. To the PB Class and the FL1, FM1, FC1 and C1 Components, pro rata, to zero.
8. To the PA Class to zero.

*Group 2 Principal Distribution Amount*

*Z Accrual Amount*

1. To the DA Class to zero.
2. To the Z Class.

*Group 2 Cash Flow Distribution Amount*

1. To the PC, PD, PE, PG and PH Classes, in that order, to their Planned Balances.
2. To the DA and Z Classes, in that order, to zero.
3. To the PC, PD, PE, PG and PH Classes, in that order, to zero.

For a description of the Segment and Aggregate Groups, see “Description of the Certificates—Distributions of Principal” in this Prospectus Supplement.

We will apply principal payments from exchanged certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

# **Weighted Average Lives (years) \***

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>65%</u>	<u>100%</u>	<u>205%</u>	<u>250%</u>	<u>500%</u>
PA .....	17.1	9.7	9.7	10.1	8.9	5.1

	PSA Prepayment Assumption						
	0%	100%	148%	152%	205%	250%	500%
PK, CB, SD and CD . . . . .	22.5	11.0	4.0	4.0	4.0	3.2	1.6
ZB and ZC . . . . .	29.7	28.2	26.9	26.8	1.2	0.8	0.4
ZD . . . . .	29.1	25.6	23.2	23.0	0.6	0.4	0.2

	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>205%</u>	<u>250%</u>	<u>500%</u>
PB, S and SI .....	24.5	2.4	2.4	2.4	2.0
D .....	27.4	6.9	2.4	2.3	1.4
C .....	25.5	3.9	2.4	2.4	1.8

	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>50%</u>	<u>100%</u>	<u>205%</u>	<u>250%</u>	<u>500%</u>
SE .....	18.6	15.1	14.3	5.2	4.0	1.8
FD .....	20.8	17.2	12.5	4.5	3.6	1.7

	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>150%</u>	<u>205%</u>	<u>250%</u>	<u>500%</u>
FA, FL and FM .....	26.6	13.7	6.7	2.5	2.0	1.3
SC .....	28.4	22.8	13.1	3.5	2.0	0.9
SA .....	28.2	22.2	9.8	2.6	1.7	0.8
FB and SB .....	28.7	23.9	19.4	5.4	2.7	1.2
FC .....	27.2	16.6	9.9	3.2	2.1	1.2

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>150%</u>	<u>250%</u>	<u>500%</u>
PC .....	6.7	4.5	4.5	4.5	3.1
PD .....	11.9	6.0	6.0	6.0	3.6
PE .....	16.2	8.0	8.0	8.0	4.5
PI .....	14.0	7.0	7.0	7.0	4.0
PG .....	19.7	11.0	11.0	11.0	5.9
PH .....	22.7	17.9	17.9	17.9	9.8
DA .....	19.2	8.0	4.5	2.3	1.5
Z .....	28.4	23.8	20.7	5.8	2.7

\* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” herein.



## ADDITIONAL RISK FACTORS

*The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans.* The rate that you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

*Yields may be lower than expected due to unexpected rate of principal payments.* The actual yield on your certificates probably will be lower than you expect:

- if you bought your certificates at a premium and principal payments are faster than you expected, or
- if you bought your certificates at a discount and principal payments are slower than you expected.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

**You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.**

*Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans.* We have assumed that the mortgage loans underlying the MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual

mortgage loans could affect the weighted average lives of the classes of certificates.

*Level of floating rate index affects yields on certain certificates.* The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

*Delay classes have lower yields and market values.* Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

*Reinvestment of certificate payments may not achieve same yields as certificates.* The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

*Unpredictable timing of last payment affects yields on certificates.* The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page. If you assumed the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

*Some investors may be unable to buy certain classes.* Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should get legal advice to determine whether you may purchase the certificates.

*Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate.* We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You

should purchase certificates only if you understand and can tolerate the risk that the value of

your certificates will vary over time and that your certificates may not be easily sold.

## DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this Prospectus Supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this Prospectus Supplement without defining it, you will find the definition of such term in the applicable Disclosure Documents or in the Trust Agreement.

### General

*Structure.* We will create the Fannie Mae REMIC Trust specified on the cover (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of March 1, 1999 (the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) and the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to the Trust Agreement. In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests. The assets of the Lower Tier REMIC will consist of two groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS” and “Group 2 MBS” and, together, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool (each, a “Pool”) of first lien, single-family, fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described herein.

*Fannie Mae Guaranty.* We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus and “Description of Certificates—The Fannie Mae Guaranty” in the MBS Prospectus.

*Characteristics of Certificates.* We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. State Street Bank and Trust Company in Boston, Massachusetts (“State Street”) will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “Characteristics of the R and RL Classes”.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. State Street will be the initial Paying Agent.

*Authorized Denominations.* We will issue the Certificates, other than the R and RL Certificates, in minimum denominations of \$1,000 and whole dollar increments. We will issue the R and RL Classes as single Certificates with no principal balances.

*Distribution Dates.* We will make monthly payments on the Group 1 and Group 2 Classes on the 25th day of each month (or, if the 25th day is not a business day, on the first business day after the 25th). We refer to each such date as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

*Record Date.* On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

*Class Factors.* On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of that Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

*Optional Termination.* We will not terminate the Lower Tier REMIC or the Trust by exercising our right to repurchase the Mortgage Loans underlying any MBS unless

- only one Mortgage Loan remains in the related Pool, or
- the principal balance of the Pool is less than one percent of its original level.

See “Description of Certificates—Termination” in the MBS Prospectus.

## **Combination and Recombination**

*General.* You are permitted to exchange all or a portion of the PK, CB, FL and FM Classes of REMIC Certificates for a proportionate interest in the related Combinable and Recombinable REMIC Certificates (“RCR Certificates”) in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. The principal balances and/or notional principal balances of the REMIC Certificates and RCR Certificates involved in any exchange will bear the same relationship as that borne by the original principal balances and/or original notional principal balances of the related Classes.

*Procedures.* If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to  $1/32$  of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make such distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

*Additional Considerations.* The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form such RCR Certificates. You should also consider a number of factors that will limit a Certificateholder’s ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

## **The MBS**

The following table contains certain information about the MBS. The MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The MBS will provide that principal and interest on the related Mortgage Loans will be passed through monthly, beginning in the month after we issue the MBS. The Mortgage Loans underlying the MBS will be conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on one- to four-family (“single-family”) residential properties. These Mortgage Loans will have original maturities of up to 30 years. See “The Mortgage Pools” and “Yield Considerations” in the MBS Prospectus. We expect the characteristics of

the Group 1 MBS and Group 2 MBS and the related Mortgage Loans as of March 1, 1999 (the “Issue Date”) to be as follows:

**Group 1 MBS**

Aggregate Unpaid Principal Balance .....	\$1,000,000,000
MBS Pass-Through Rate .....	6.50%

**Related Mortgage Loans**

Range of WACs (per annum percentages) .....	6.75% to 9.00%
Range of WAMs .....	241 months to 360 months
Approximate Weighted Average WAM .....	357 months
Approximate Weighted Average CAGE .....	3 months

**Group 2 MBS**

Aggregate Unpaid Principal Balance .....	\$250,000,000
MBS Pass-Through Rate .....	6.0%

*Related Mortgage Loans*

Range of WACs (per annum percentages) .....	6.25% to 8.50%
Range of WAMs .....	241 months to 360 months
Approximate Weighted Average WAM .....	355 months
Approximate Weighted Average CAGE .....	3 months

**Final Data Statement**

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying the MBS. The Final Data Statement will also include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling us at 1-800-752-6440 or 202-752-6000.



## Distributions of Interest

### *Categories of Classes and Components*

For the purpose of interest payments, the Classes and Components will be categorized as follows:

<u>Interest Type*</u>	<u>Classes and Components</u>
<b>Group 1 Classes and Components</b>	
Fixed Rate	PA, PK, PB, CB, D, ZB, C1, C2, ZD1, ZD2, ZC1 and ZC2
Floating Rate	FL1, FL2, FM1, FM2, FB, FD1, FD2, FC1 and FC2
Inverse Floating Rate	S, SI, SD, SE, SC, SA and SB
Accrual	ZC1, ZD1 and ZB
Interest Only	PK, S, SI, SD, ZC2 and ZD2
RCR**	FA1, FA2 and CD
<b>Group 2 Classes</b>	
Fixed Rate	PC, PD, PE, PI, PG, PH, DA and Z
Accrual	Z
Interest Only	PI
<b>No Payment Residual</b>	R and RL

\* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

\*\* See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 for a further description of the RCR Classes.

*General.* We will pay interest on the interest-bearing Certificates at the applicable annual interest rates shown on the cover or described in this prospectus supplement. We calculate interest based on a 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes and Components) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid (or added to principal, in the case of the Accrual Classes and Components) on each Certificate on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to such Distribution Date. For a description of the Accrual Classes and Components, see “Accrual Classes and Components.”

Interest payments on exchangeable REMIC Certificates will be applied to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

*Interest Accrual Periods.* Interest to be paid on each Distribution Date will accrue on the interest-bearing Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes and the FB and SB Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
All Floating Rate and Inverse Floating Rate Classes, other than the FB and SB Classes (collectively, the “No-Delay Classes”)	One month period ending on the day preceding the Distribution Date

See “Additional Risk Factors”

*Accrual Classes and Components.* The ZB and Z Classes are Accrual Classes and the ZC1 and ZD1 Components are Accrual Components. Interest will accrue on the Accrual Classes and Components at the applicable annual rates listed on the cover. However, we will not pay any interest

on the Accrual Classes and Components. Instead, interest accrued on each Accrual Class or Component will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes and Components as described under “Distributions of Principal” below.

*Notional Classes and Components.* The Notional Classes and Components will not have principal balances. During each Interest Accrual Period, the Notional Classes and Components will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes and Components will be calculated as indicated under “Reference Sheet—Notional Classes and Components.”

We use the notional principal balance of a Notional Class or Component to determine interest payments on that Class or Component. Although a Notional Class or Component will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class or Component. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes and Components.

*Floating Rate and Inverse Floating Rate Classes.* During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates.”

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627 or 202-752-6547.

## **Calculation of LIBOR**

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method” as described in the REMIC Prospectus under “Description of the Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 4.9375% in the case of the SI, SC and FC Classes, will be equal to 4.9356% in the case of the S, SA, FA, FM, FL, SB, and FB Classes and will be equal to 4.9660% in the case of the SD, SE and FD Classes.

## Distributions of Principal

### *Categories of Classes and Components*

For the purpose of principal payments, the Classes and Components fall into the following categories:

<u>Principal Type*</u>	<u>Classes and Components</u>
<b>Group 1 Classes and Components</b>	
PAC	PB, FL1, FM1, FC1 and C1
TAC	PA
Support	ZC1, ZD1 and ZB
Segment (TAC) /Pass-Through	CB, FD1, FD2 and SE
Segment (TAC) /Support	SC, SA, FB, SB, D, FC2, C2, FL2 and FM2
Component	FD, C, ZC, ZD, FC, FL and FM
Accretion Directed	ZD1, FD1, SE, D, C2, FD2, CB, FL2, FM2, SA, SB, FB, FC2 and SC
Notional	PK, S, SI, SD, ZC2 and ZD2
RCR**	FA1, FA2 and CD
<b>Group 2 Classes</b>	
PAC	PC, PD, PE, PG and PH
Support	DA and Z
Accretion Directed	DA
Notional	PI
<b>No Payment Residual</b>	R and RL

\* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

\*\* See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 for a further description of the RCR Classes.

*Components.* For purposes of calculating the payments they receive, the FD, C, ZC, ZD, FL, FM, FA and FC Classes consist of multiple payment Components having the designations, original principal balances and original notional principal balances specified in this prospectus supplement under “Reference Sheet—Components.” The payment characteristics of the FD, C, ZC, ZD, FL, FM, FA and FC Classes will reflect a combination of the payment characteristics of the related Components. Components are not separately transferable from the related Class of Certificates.

### *Principal Distribution Amount*

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balances of the ZC1 and ZD1 Components and the ZB Class (the “Group 1 Accrual Amount,” and together with the Group 1 Cash Flow Distribution Amount, the “Group 1 Principal Distribution Amount”), and
- the principal then paid on the Group 2 MBS (the “Group 2 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the Z Class (the “Z Accrual Amount,” and together with the Group 2 Cash Flow Distribution Amount, the “Group 2 Principal Distribution Amount”).



*Group 1 Principal Distribution Amount*

*Group 1 Accrual Amount*

On each Distribution Date, we will pay the Group 1 Accrual Amount as principal of the Group, Components and Class specified below in the following priority:

- (i) to the Segment Group I (as described below), until the Segment I Balance (as described below) is reduced to its Targeted Balance for such Distribution Date;
- (ii) to the ZD1 Component, until its principal balance is reduced to zero; and
- (iii) thereafter, concurrently, to the ZB Class and the ZC1 Component, pro rata (or 25% and 75%, respectively).

Accretion  
Directed  
Group and  
Component and  
Accrual  
Class and  
Component

*Group 1 Cash Flow Distribution Amount*

On each Distribution Date, we will pay the Group 1 Cash Flow Distribution Amount as principal of the Group 1 Classes in the following priority:

- (i) to the PA Class, until its principal balance is reduced to its Targeted Balance for such Distribution Date;
- (ii) concurrently, to the PB Class and the FL1, FM1, FC1 and C1 Components, pro rata (or 51.5151520000%, 23.5294120000%, 1.4705880000%, 6.8181810000% and 16.6666670000%, respectively), until their principal balances are reduced to their Planned Balances for such Distribution Date;
- (iii) to the Segment Group I, until the Segment I Balance is reduced to its Targeted Balance for such Distribution Date;
- (iv) to the ZD1 Component, until its principal balance is reduced to zero;
- (v) concurrently, to the ZB Class and the ZC1 Component, pro rata (or 25% and 75%, respectively), until their principal balances are reduced to zero;
- (vi) to the Segment Group I, without regard to its Targeted Balance and until the Segment I Balance is reduced to zero;
- (vii) concurrently, to the PB Class and the FL1, FM1, FC1 and C1 Components, pro rata, without regard to their Planned Balances and until their principal balances are reduced to zero; and
- (viii) to the PA Class, without regard to its Targeted Balance and until its principal balance is reduced to zero.

TAC  
Class

PAC  
Class  
and  
Components

TAC  
Group

Support  
Components  
and  
Class

TAC  
Group

PAC  
Class  
and  
Components

TAC  
Class

The “Segment Group I” consists of the Aggregate Group I (as described below), the Aggregate Group II (as described below), the FC2 Component and the SC Class. We will apply payments of principal of the Segment Group I as follows:

*first*, to the Aggregate Group I, until the Aggregate I Balance (as described below) is reduced to its Scheduled Balance for such Distribution Date;

*second*, concurrently, to the FC2 Component, the SC Class and the Aggregate Group II, pro rata (or 19.1176469880%, 5.8823530120% and 75.0000000000%, respectively), until the principal balances of the FC2 Component and the SC Class and the Aggregate II Balance (as described below) are reduced to zero; and

*third*, to the Aggregate Group I, without regard to its Scheduled Balance and until the Aggregate I Balance is reduced to zero.

The “Segment I Balance” for any Distribution Date is equal to \$283,000,000 minus the sum of all amounts previously applied to it as specified above.

The “Aggregate Group I” consists of the Segment Group II (as described below) and the CB Class. We will apply payments of principal of the Aggregate Group I, concurrently, to the Segment Group II and the CB Class, pro rata (or 29.6874985000%, and 70.3125015000%, respectively), until the Segment II Balance (as described below) and the principal balance of the CB Class are reduced to zero.

The “Aggregate I Balance” for any Distribution Date is equal to \$200,000,000 minus the sum of all amounts previously applied to it as specified above.

The “Segment Group II” consists of the Aggregate Group III (as described below) and the FD1 Component. We will apply payments of principal of the Segment Group II, concurrently, to the Aggregate Group III and the FD1 Component, pro rata (or 64.9999999158% and 35.0000000842%, respectively), until the Aggregate III Balance (as described below) and the principal balance of the FD1 Component are reduced to zero.

The “Segment II Balance” for any Distribution Date is equal to \$59,374,997 minus the sum of all amounts previously applied to it as specified above.

The “Aggregate Group II” consists of the FL2 and FM2 Components and the SA, FB and SB Classes. We will apply payments of principal of the Aggregate Group II as follows:

*first*, concurrently, to the FL2 and FM2 Components and the SA Class, pro rata (or 76.4705912427%, 4.7794081486% and 18.7500006087%, respectively), until their principal balances are reduced to zero; and

*second*, concurrently, to the FB and SB Classes, pro rata (or 81.2499964582% and 18.7500035418%, respectively), until their principal balances are reduced to zero.

The “Aggregate II Balance” for any Distribution Date is equal to \$62,250,000 minus the sum of all amounts previously applied to it as specified above.

The “Aggregate Group III” consists of the Aggregate Group IV (as described below), the D Class and the C2 Component. We will apply payments of principal of the Aggregate Group III as follows:

*first*, to the Aggregate Group IV, until the Aggregate IV Balance (as described below) is reduced to its Targeted Balance for such Distribution Date;

*second*, concurrently, to the D Class and the C2 Component, pro rata, (or 50%, and 50%, respectively), until their principal balances are reduced to zero; and

*third*, to the Aggregate Group IV, without regard to its Targeted Balance and until the Aggregate IV Balance is reduced to zero.

The “Aggregate III Balance” for any Distribution Date is equal to \$38,593,748 minus the sum of all amounts previously applied to it as specified above.

The “Aggregate Group IV” consists of the FD2 Component and the SE Class. We will apply payments of principal of the Aggregate Group IV, concurrently, to the FD2 Component and the SE Class, pro rata (or 74.9999976618% and 25.0000023382%, respectively), until their principal balances are reduced to zero.

The “Aggregate IV Balance” for any Distribution Date is equal to \$21,384,354 minus the sum of all amounts previously applied to it as specified above.

*Group 2 Principal Distribution Amount*

*Z Accrual Amount*

On each Distribution Date, we will pay the Z Accrual Amount as principal of the DA Class until its principal balance is reduced to zero. Thereafter, we will pay the Z Accrual Amount as principal of the Z Class. } Accretion  
Directed  
Class and  
Accrual  
Class

*Group 2 Cash Flow Distribution Amount*

On each Distribution Date, we will pay the Group 2 Cash Flow Distribution Amount as principal of the Group 2 Classes in the following order of priority:

- (i) sequentially, to the PC, PD, PE, PG and PH Classes, in that order, until their principal balances are reduced to their Planned Balances for such Distribution Date; } PAC  
Classes
- (ii) sequentially, to the DA and Z Classes, in that order, until their principal balances are reduced to zero; and } Support  
Classes
- (iii) sequentially, to the PC, PD, PE, PG and PH Classes, in that order, without regard to their Planned Balances and until their principal balances are reduced to zero. } PAC  
Classes

Principal payments on exchangeable REMIC Certificates will be applied to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

**Structuring Assumptions**

*Pricing Assumptions.* Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Group 1 and Group 2 MBS have the original terms to maturity, remaining terms to maturity, CAGEs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans underlying the Group 1 and Group 2 MBS”;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table; and
- the settlement date for the sale of the Certificates is March 30, 1999.

*Prepayment Assumptions.* Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used here is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other constant rate.

*Structuring Ranges and Rates.* The Principal Balance Schedules are found beginning on page B-1. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Range or at the applicable rate set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Classes, Components and Groups (1)</u>	<u>Structuring Ranges and Rates</u>
Targeted Balances	PA	65%
Targeted Balances	Segment Group I	150%
Planned Balances	PB, FL1, FM1, FA1, FC1, C1, PC, PD, PE, PG and PH	Between 100% and 250%
Scheduled Balances	Aggregate Group I	Between 148% and 152%
Targeted Balances	Aggregate Group IV	50%

(1) The Structuring Ranges and Rates for the Segment and Aggregate Groups are associated with the related Segment and Aggregate Group Balances but not with the individual balances of the related Classes or Components.

**We cannot assure you that the balance of any Class, Component or Group listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Class, Component or Group listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules.** We will distribute any excess of principal payments over the amount needed to reduce a Class, Component or Group to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Class, Component or Group to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Classes, Components and Groups to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Classes, Components and Groups specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Range or at the applicable rate specified above.

*Initial Effective Ranges.* The Effective Range for a Class, Component or Group is the range of prepayment rates (measured by *constant* PSA rates) that would reduce such Class, Component or Group to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the

table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Classes, Components and Group</u>	<u>Initial Effective Ranges</u>
PB	Between 100% and 295%
C1	Between 100% and 295%
FC1	Between 100% and 295%
FL1	Between 100% and 295%
FM1	Between 100% and 295%
FA1	Between 100% and 295%
Aggregate Group I	Between 148% and 152%
PC	Between 100% and 288%
PD	Between 100% and 257%
PE	Between 100% and 250%
PG	Between 100% and 250%
PH	Between 76% and 250%

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Classes, Components and Group might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if such rate were at the lower or higher end of such ranges. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Classes, Components and Group to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC and Scheduled Classes, Components and Group will be supported in part by the related TAC and Support Classes, Components and Groups. When the related TAC and Support Classes, Components and Groups are retired, the PAC and Scheduled Classes, Components and Group, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

## Yield Tables

*General.* The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of such assumed streams of cash flows to equal the assumed aggregate purchase prices of such Classes, and
- converting such monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when such reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of such Mortgage Loans will prepay at the same rate or
- the level of the Index will remain constant.

***The PK and PI Classes.*** The yields to investors in the PK and PI Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yields to maturity on the PK and PI Classes would be 0% if prepayments of the related Mortgage Loans were to occur at constant rates of 260% PSA and 397% PSA, respectively. If the actual prepayment rate of the related Mortgage Loans were to exceed the level specified with respect to the PK or PI Class for as little as one month while equaling such level for the remaining months, the investors in such Class would lose money on their initial investments.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the PK and PI Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
PK.....	19.5000%
PI .....	28.90625%

\* The prices do not include accrued interest. Accrued interest has been added to such prices in calculating the yields set forth in the tables below.

#### **Sensitivity of the PK Class to Prepayments**

	<u>50%</u>	<u>100%</u>	<u>148%</u>	<u>152%</u>	<u>205%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity.....	31.7%	28.0%	10.7%	10.7%	10.7%	2.4%	(52.2)%

#### **Sensitivity of the PI Class to Prepayments**

	<u>50%</u>	<u>100%</u>	<u>150%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity.....	14.2%	10.8%	10.8%	10.8%	(8.7)%

***The Inverse Floating Rate Classes and the FM Class.*** The yields on the Inverse Floating Rate Classes and the FM Class will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The related Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from Pool to Pool. As illustrated in the applicable table below, it is possible that investors in the S, SI and SD Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.



The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes and the FM Class for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of such Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
S .....	6.000000%
SI .....	6.500000%
SD .....	6.250000%
SE .....	89.28125%
FM .....	96.12500%
SC .....	96.96875%
SA .....	97.00000%
SB .....	82.62500%

\* The prices do not include accrued interest. Accrued interest has been added to such prices in calculating the yields set forth in the tables below.

#### Sensitivity of the S Class to Prepayments (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>205%</u>	<u>250%</u>	<u>500%</u>
2.9356% .....	81.6%	55.1%	55.1%	55.1%	44.7%
4.9356% .....	43.4%	5.9%	5.9%	5.9%	(9.9)%
6.9356% .....	8.3%	(55.8)%	(55.8)%	(55.8)%	(81.2)%
7.6500% .....	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

#### Sensitivity of the SI Class to Prepayments (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>205%</u>	<u>250%</u>	<u>500%</u>
2.9375% .....	80.8%	54.3%	54.3%	54.3%	43.8%
4.9375% .....	45.5%	8.9%	8.9%	8.9%	(6.6)%
6.9375% .....	13.4%	(45.0)%	(45.0)%	(45.0)%	(68.6)%
8.0000% .....	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SD Class to Prepayments  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>205%</u>	<u>250%</u>	<u>500%</u>
2.966% .....	78.6%	75.7%	62.7%	59.2%	18.5%
4.966% .....	42.2%	39.0%	23.3%	16.6%	(34.2)%
6.966% .....	7.3%	1.8%	(25.6)%	(39.7)%	*
7.600% .....	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SE Class to Prepayments  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>205%</u>	<u>250%</u>	<u>500%</u>
2.966% .....	16.6%	16.6%	17.7%	18.3%	21.7%
4.966% .....	9.6%	9.6%	10.9%	11.6%	15.1%
6.966% .....	2.9%	2.9%	4.4%	5.1%	8.7%
7.600% .....	0.8%	0.8%	2.3%	3.0%	6.7%

**Sensitivity of the FM Class to Prepayments  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>150%</u>	<u>205%</u>	<u>250%</u>	<u>500%</u>
4.9356% .....	5.7%	5.8%	6.1%	7.1%	7.5%	8.7%
6.9356% .....	7.8%	8.0%	8.2%	9.1%	9.6%	10.7%
7.7500% .....	6.8%	7.0%	7.3%	8.2%	8.6%	9.8%
8.1500% .....	0.2%	0.3%	0.7%	1.7%	2.2%	3.4%

**Sensitivity of the SC Class to Prepayments  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>150%</u>	<u>205%</u>	<u>250%</u>	<u>500%</u>
2.9375% .....	17.5%	17.5%	17.6%	18.1%	18.7%	20.4%
4.9375% .....	10.5%	10.5%	10.6%	11.3%	11.9%	13.9%
6.9375% .....	3.7%	3.7%	3.8%	4.6%	5.3%	7.5%
8.0000% .....	0.1%	0.2%	0.3%	1.1%	1.9%	4.2%

**Sensitivity of the SA Class to Prepayments  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>150%</u>	<u>205%</u>	<u>250%</u>	<u>500%</u>
2.9356% .....	21.9%	21.9%	22.0%	22.7%	23.2%	25.1%
4.9356% .....	12.5%	12.5%	12.6%	13.5%	14.2%	16.4%
6.9356% .....	3.3%	3.3%	3.6%	4.6%	5.4%	8.0%
7.6500% .....	0.2%	0.2%	0.4%	1.5%	2.3%	5.1%



**Sensitivity of the SB Class to Prepayments  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>					
	<b>50%</b>	<b>100%</b>	<b>150%</b>	<b>205%</b>	<b>250%</b>	<b>500%</b>
2.9356% .....	22.3%	22.3%	22.3%	24.3%	27.8%	37.1%
4.9356% .....	11.4%	11.4%	11.6%	14.0%	17.6%	27.0%
6.9356% .....	1.3%	1.4%	1.5%	4.1%	7.8%	17.2%
7.0500% .....	0.7%	0.8%	0.9%	3.6%	7.3%	16.6%

**Weighted Average Lives of the Certificates**

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of such Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of such Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in such rate of principal payments,
- the priority sequences of distributions of principal of the Group 1 and Group 2 Classes, and
- in the case of certain Group 1 and Group 2 Classes, the distribution of principal of such Classes in accordance with the Principal Balance Schedules.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of such Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

As described under “Distribution of Principal—Components” in this prospectus supplement, the FD, C, ZC, ZD, FL, FM, FA and FC Classes consist of multiple payment components for purposes of calculating payments. Since these components are not divisible, the payment characteristics of each such Class will reflect a combination of the payment characteristics of the related Components.

## Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	9.0%
Group 2 MBS	360 months	360 months	8.5%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, CAGEs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average CAGEs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

## Percent of Original Principal Balances Outstanding

Date	PA Class						PK†, CB, SD† and CD Classes								PB, S† and SI† Classes				
	PSA Prepayment Assumption						PSA Prepayment Assumption								PSA Prepayment Assumption				
	0%	65%	100%	205%	250%	500%	0%	100%	148%	152%	205%	250%	500%	0%	100%	205%	250%	500%	
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
March 2000 .....	100	100	100	100	100	100	97	89	85	85	85	85	85	98	90	90	90	90	
March 2001 .....	99	97	97	97	97	97	96	89	75	75	75	75	26	95	58	58	58	58	
March 2002 .....	98	90	90	90	90	80	96	88	62	62	62	62	0	95	32	32	32	0	
March 2003 .....	96	84	84	84	84	55	95	88	52	52	52	37	0	95	9	9	9	0	
March 2004 .....	95	77	77	77	77	38	94	81	38	38	38	13	0	95	0	0	0	0	
March 2005 .....	93	71	71	71	68	26	93	72	23	23	23	0	0	95	0	0	0	0	
March 2006 .....	91	65	65	65	57	18	93	64	10	10	10	0	0	95	0	0	0	0	
March 2007 .....	89	59	59	59	48	12	92	57	*	*	*	0	0	95	0	0	0	0	
March 2008 .....	87	53	53	51	40	9	91	51	0	0	0	0	0	95	0	0	0	0	
March 2009 .....	84	47	47	44	33	6	90	46	0	0	0	0	0	95	0	0	0	0	
March 2010 .....	81	41	41	37	27	4	89	42	0	0	0	0	0	95	0	0	0	0	
March 2011 .....	78	35	35	32	23	3	87	39	0	0	0	0	0	95	0	0	0	0	
March 2012 .....	75	30	30	27	19	2	86	37	0	0	0	0	0	95	0	0	0	0	
March 2013 .....	71	24	24	23	15	1	85	35	0	0	0	0	0	95	0	0	0	0	
March 2014 .....	67	19	19	19	13	1	83	34	0	0	0	0	0	95	0	0	0	0	
March 2015 .....	63	13	14	16	10	1	82	32	0	0	0	0	0	95	0	0	0	0	
March 2016 .....	58	8	9	14	8	*	80	31	0	0	0	0	0	95	0	0	0	0	
March 2017 .....	53	3	5	11	7	*	79	29	0	0	0	0	0	95	0	0	0	0	
March 2018 .....	47	0	*	9	5	*	77	27	0	0	0	0	0	95	0	0	0	0	
March 2019 .....	41	0	0	8	4	*	75	14	0	0	0	0	0	95	0	0	0	0	
March 2020 .....	34	0	0	6	3	*	73	1	0	0	0	0	0	95	0	0	0	0	
March 2021 .....	27	0	0	5	3	*	71	0	0	0	0	0	0	95	0	0	0	0	
March 2022 .....	18	0	0	4	2	*	68	0	0	0	0	0	0	95	0	0	0	0	
March 2023 .....	9	0	0	3	1	*	66	0	0	0	0	0	0	95	0	0	0	0	
March 2024 .....	0	0	0	2	1	*	63	0	0	0	0	0	0	93	0	0	0	0	
March 2025 .....	0	0	0	2	1	*	60	0	0	0	0	0	0	28	0	0	0	0	
March 2026 .....	0	0	0	1	*	*	36	0	0	0	0	0	0	0	0	0	0	0	
March 2027 .....	0	0	0	1	*	*	0	0	0	0	0	0	0	0	0	0	0	0	
March 2028 .....	0	0	0	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	
March 2029 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)** .....	17.1	9.7	9.7	10.1	8.9	5.1	22.5	11.0	4.0	4.0	4.0	3.2	1.6	24.5	2.4	2.4	2.4	2.0	

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Weighted Average Lives of the Certificates” herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	SE Class						D Class					FA, FL and FM Classes					
	PSA Prepayment Assumption						PSA Prepayment Assumption					PSA Prepayment Assumption					
	0%	50%	100%	205%	250%	500%	0%	100%	205%	250%	500%	0%	100%	150%	205%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2000	94	87	87	87	87	87	100	93	83	83	83	99	96	95	95	94	43
March 2001	93	85	85	85	85	48	100	93	61	61	0	98	82	81	67	40	25
March 2002	92	84	84	84	84	0	100	93	35	35	0	98	71	69	31	14	0
March 2003	91	83	83	83	67	0	100	93	14	0	0	98	61	58	4	4	0
March 2004	90	82	82	69	24	0	100	81	0	0	0	98	57	54	0	0	0
March 2005	88	80	80	42	0	0	100	62	0	0	0	98	57	53	0	0	0
March 2006	87	79	79	19	0	0	100	46	0	0	0	98	57	53	0	0	0
March 2007	85	77	77	1	0	0	100	32	0	0	0	98	57	53	0	0	0
March 2008	83	75	75	0	0	0	100	21	0	0	0	98	57	37	0	0	0
March 2009	81	74	74	0	0	0	100	12	0	0	0	98	57	24	0	0	0
March 2010	79	72	72	0	0	0	100	6	0	0	0	98	57	15	0	0	0
March 2011	77	69	69	0	0	0	100	1	0	0	0	98	57	10	0	0	0
March 2012	75	67	67	0	0	0	100	0	0	0	0	98	57	7	0	0	0
March 2013	73	65	64	0	0	0	100	0	0	0	0	98	57	5	0	0	0
March 2014	70	62	61	0	0	0	100	0	0	0	0	98	57	2	0	0	0
March 2015	67	60	59	0	0	0	100	0	0	0	0	98	57	0	0	0	0
March 2016	65	57	56	0	0	0	100	0	0	0	0	98	57	0	0	0	0
March 2017	61	54	53	0	0	0	100	0	0	0	0	98	57	0	0	0	0
March 2018	58	50	49	0	0	0	100	0	0	0	0	98	57	0	0	0	0
March 2019	55	47	26	0	0	0	100	0	0	0	0	98	57	0	0	0	0
March 2020	51	41	2	0	0	0	100	0	0	0	0	98	57	0	0	0	0
March 2021	47	8	0	0	0	0	100	0	0	0	0	98	32	0	0	0	0
March 2022	43	0	0	0	0	0	100	0	0	0	0	98	6	0	0	0	0
March 2023	38	0	0	0	0	0	100	0	0	0	0	98	0	0	0	0	0
March 2024	33	0	0	0	0	0	100	0	0	0	0	97	0	0	0	0	0
March 2025	28	0	0	0	0	0	100	0	0	0	0	69	0	0	0	0	0
March 2026	0	0	0	0	0	0	81	0	0	0	0	57	0	0	0	0	0
March 2027	0	0	0	0	0	0	0	0	0	0	0	45	0	0	0	0	0
March 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.6	15.1	14.3	5.2	4.0	1.8	27.4	6.9	2.4	2.3	1.4	26.6	13.7	6.7	2.5	2.0	1.3

Date	SC Class						SA Class						FB and SB Classes					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	150%	205%	250%	500%	0%	100%	150%	205%	250%	500%	0%	100%	150%	205%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2000	100	100	100	100	98	40	100	100	99	99	97	8	100	100	100	100	100	100
March 2001	100	100	99	83	52	0	100	100	98	74	27	0	100	100	100	100	100	0
March 2002	100	100	97	54	*	0	100	100	96	30	0	0	100	100	100	100	1	0
March 2003	100	100	97	33	0	0	100	100	95	0	0	0	100	100	100	96	0	0
March 2004	100	100	96	18	0	0	100	100	94	0	0	0	100	100	100	52	0	0
March 2005	100	100	95	9	0	0	100	100	93	0	0	0	100	100	100	25	0	0
March 2006	100	100	95	4	0	0	100	100	93	0	0	0	100	100	100	11	0	0
March 2007	100	100	95	3	0	0	100	100	92	0	0	0	100	100	100	8	0	0
March 2008	100	100	76	0	0	0	100	100	64	0	0	0	100	100	100	0	0	0
March 2009	100	100	62	0	0	0	100	100	42	0	0	0	100	100	100	0	0	0
March 2010	100	100	52	0	0	0	100	100	27	0	0	0	100	100	100	0	0	0
March 2011	100	100	46	0	0	0	100	100	18	0	0	0	100	100	100	0	0	0
March 2012	100	100	42	0	0	0	100	100	13	0	0	0	100	100	100	0	0	0
March 2013	100	100	39	0	0	0	100	100	8	0	0	0	100	100	100	0	0	0
March 2014	100	100	36	0	0	0	100	100	3	0	0	0	100	100	100	0	0	0
March 2015	100	100	32	0	0	0	100	100	0	0	0	0	100	100	95	0	0	0
March 2016	100	100	28	0	0	0	100	100	0	0	0	0	100	100	83	0	0	0
March 2017	100	100	24	0	0	0	100	100	0	0	0	0	100	100	71	0	0	0
March 2018	100	100	20	0	0	0	100	100	0	0	0	0	100	100	58	0	0	0
March 2019	100	100	15	0	0	0	100	100	0	0	0	0	100	100	44	0	0	0
March 2020	100	100	10	0	0	0	100	100	0	0	0	0	100	100	30	0	0	0
March 2021	100	71	0	0	0	0	100	57	0	0	0	0	100	100	0	0	0	0
March 2022	100	41	0	0	0	0	100	11	0	0	0	0	100	100	0	0	0	0
March 2023	100	12	0	0	0	0	100	0	0	0	0	0	100	36	0	0	0	0
March 2024	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2025	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2026	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2027	86	0	0	0	0	0	79	0	0	0	0	0	100	0	0	0	0	0
March 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.4	22.8	13.1	3.5	2.0	0.9	28.2	22.2	9.8	2.6	1.7	0.8	28.7	23.9	19.4	5.4	2.7	1.2

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Weighted Average Lives of the Certificates” herein.

Date	ZB and ZC Classes							FD Class						C Class				
	PSA Prepayment Assumption							PSA Prepayment Assumption						PSA Prepayment Assumption				
	0%	100%	148%	152%	205%	250%	500%	0%	50%	100%	205%	250%	500%	0%	100%	205%	250%	500%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2000 .....	107	107	107	107	94	0	0	96	90	88	86	86	86	99	91	88	88	88
March 2001 .....	114	114	114	114	0	0	0	95	89	87	79	79	36	97	70	59	59	38
March 2002 .....	121	121	121	121	0	0	0	94	88	86	72	72	0	97	53	33	33	0
March 2003 .....	130	130	130	130	0	0	0	93	87	86	66	50	0	97	38	11	6	0
March 2004 .....	138	138	138	138	0	0	0	92	86	82	52	18	0	97	28	0	0	0
March 2005 .....	148	148	148	148	0	0	0	91	85	76	31	0	0	97	21	0	0	0
March 2006 .....	157	157	157	157	0	0	0	90	84	70	14	0	0	97	16	0	0	0
March 2007 .....	168	168	168	168	0	0	0	89	83	66	*	0	0	97	11	0	0	0
March 2008 .....	179	179	179	179	0	0	0	87	82	62	0	0	0	97	7	0	0	0
March 2009 .....	191	191	191	191	0	0	0	86	80	58	0	0	0	97	4	0	0	0
March 2010 .....	204	204	204	204	0	0	0	85	79	55	0	0	0	97	2	0	0	0
March 2011 .....	218	218	218	218	0	0	0	83	77	52	0	0	0	97	*	0	0	0
March 2012 .....	232	232	232	232	0	0	0	81	76	50	0	0	0	97	0	0	0	0
March 2013 .....	248	248	248	248	0	0	0	80	74	48	0	0	0	97	0	0	0	0
March 2014 .....	264	264	264	264	0	0	0	78	72	46	0	0	0	97	0	0	0	0
March 2015 .....	282	282	282	282	0	0	0	76	70	44	0	0	0	97	0	0	0	0
March 2016 .....	301	301	301	301	0	0	0	74	68	42	0	0	0	97	0	0	0	0
March 2017 .....	321	321	321	321	0	0	0	71	65	39	0	0	0	97	0	0	0	0
March 2018 .....	343	343	343	343	0	0	0	69	63	37	0	0	0	97	0	0	0	0
March 2019 .....	366	366	366	366	0	0	0	66	60	19	0	0	0	97	0	0	0	0
March 2020 .....	390	390	390	390	0	0	0	63	56	1	0	0	0	97	0	0	0	0
March 2021 .....	416	416	416	416	0	0	0	60	31	0	0	0	0	97	0	0	0	0
March 2022 .....	444	444	444	444	0	0	0	57	17	0	0	0	0	97	0	0	0	0
March 2023 .....	474	474	474	474	0	0	0	54	7	0	0	0	0	97	0	0	0	0
March 2024 .....	506	506	431	404	0	0	0	50	0	0	0	0	0	95	0	0	0	0
March 2025 .....	539	539	320	299	0	0	0	46	0	0	0	0	0	53	0	0	0	0
March 2026 .....	576	495	220	206	0	0	0	20	0	0	0	0	0	28	0	0	0	0
March 2027 .....	614	304	131	122	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2028 .....	655	123	52	48	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2029 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	29.7	28.2	26.9	26.8	1.2	0.8	0.4	20.8	17.2	12.5	4.5	3.6	1.7	25.5	3.9	2.4	2.4	1.8

Date	ZD Class							FC Class					
	PSA Prepayment Assumption							PSA Prepayment Assumption					
	0%	100%	148%	152%	205%	250%	500%	0%	100%	150%	205%	250%	500%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2000 .....	107	107	107	102	0	0	0	99	97	97	97	96	55
March 2001 .....	114	114	114	101	0	0	0	99	87	86	75	53	17
March 2002 .....	121	121	121	98	0	0	0	99	80	78	47	10	0
March 2003 .....	130	130	130	98	0	0	0	99	73	70	26	3	0
March 2004 .....	138	138	138	101	0	0	0	99	70	67	12	0	0
March 2005 .....	148	148	148	105	0	0	0	99	70	67	6	0	0
March 2006 .....	157	157	157	112	0	0	0	99	70	66	3	0	0
March 2007 .....	168	168	168	120	0	0	0	99	70	66	2	0	0
March 2008 .....	179	179	179	128	0	0	0	99	70	53	0	0	0
March 2009 .....	191	191	191	136	0	0	0	99	70	43	0	0	0
March 2010 .....	204	204	204	145	0	0	0	99	70	36	0	0	0
March 2011 .....	218	218	218	155	0	0	0	99	70	32	0	0	0
March 2012 .....	232	232	232	165	0	0	0	99	70	30	0	0	0
March 2013 .....	248	248	248	177	0	0	0	99	70	27	0	0	0
March 2014 .....	264	264	264	188	0	0	0	99	70	25	0	0	0
March 2015 .....	282	282	282	201	0	0	0	99	70	23	0	0	0
March 2016 .....	301	301	301	214	0	0	0	99	70	20	0	0	0
March 2017 .....	321	321	321	229	0	0	0	99	70	17	0	0	0
March 2018 .....	343	343	343	244	0	0	0	99	70	14	0	0	0
March 2019 .....	366	366	366	260	0	0	0	99	70	11	0	0	0
March 2020 .....	390	390	390	278	0	0	0	99	70	7	0	0	0
March 2021 .....	416	416	381	296	0	0	0	99	50	0	0	0	0
March 2022 .....	444	444	220	186	0	0	0	99	29	0	0	0	0
March 2023 .....	474	474	72	43	0	0	0	99	9	0	0	0	0
March 2024 .....	506	359	0	0	0	0	0	98	0	0	0	0	0
March 2025 .....	539	139	0	0	0	0	0	78	0	0	0	0	0
March 2026 .....	576	0	0	0	0	0	0	70	0	0	0	0	0
March 2027 .....	614	0	0	0	0	0	0	60	0	0	0	0	0
March 2028 .....	440	0	0	0	0	0	0	0	0	0	0	0	0
March 2029 .....	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	29.1	25.6	23.2	23.0	0.6	0.4	0.2	27.2	16.6	9.9	3.2	2.1	1.2

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Weighted Average Lives of the Certificates” herein.

Date	PC Class					PD Class					PE Class					PI† Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	150%	250%	500%	0%	100%	150%	250%	500%	0%	100%	150%	250%	500%	0%	100%	150%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2000	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2001	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2002	100	100	100	100	68	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2003	99	92	92	92	0	100	100	100	100	0	100	100	100	100	98	100	100	100	100	48
March 2004	82	2	2	2	0	100	100	100	100	0	100	100	100	100	0	100	100	100	100	0
March 2005	65	0	0	0	0	100	48	48	48	0	100	100	100	100	0	100	73	73	73	0
March 2006	45	0	0	0	0	100	0	0	0	0	100	97	97	97	0	100	48	48	48	0
March 2007	24	0	0	0	0	100	0	0	0	0	100	48	48	48	0	100	23	23	23	0
March 2008	1	0	0	0	0	100	0	0	0	0	100	1	1	1	0	100	1	1	1	0
March 2009	0	0	0	0	0	85	0	0	0	0	100	0	0	0	0	92	0	0	0	0
March 2010	0	0	0	0	0	68	0	0	0	0	100	0	0	0	0	84	0	0	0	0
March 2011	0	0	0	0	0	49	0	0	0	0	100	0	0	0	0	74	0	0	0	0
March 2012	0	0	0	0	0	29	0	0	0	0	100	0	0	0	0	64	0	0	0	0
March 2013	0	0	0	0	0	7	0	0	0	0	100	0	0	0	0	53	0	0	0	0
March 2014	0	0	0	0	0	0	0	0	0	0	82	0	0	0	0	40	0	0	0	0
March 2015	0	0	0	0	0	0	0	0	0	0	55	0	0	0	0	27	0	0	0	0
March 2016	0	0	0	0	0	0	0	0	0	0	26	0	0	0	0	12	0	0	0	0
March 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	6.7	4.5	4.5	4.5	3.1	11.9	6.0	6.0	6.0	3.6	16.2	8.0	8.0	8.0	4.5	14.0	7.0	7.0	7.0	4.0

Date	PG Class					PH Class					DA Class					Z Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	150%	250%	500%	0%	100%	150%	250%	500%	0%	100%	150%	250%	500%	0%	100%	150%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2000	100	100	100	100	100	100	100	100	100	100	98	92	90	86	75	106	106	106	106	106
March 2001	100	100	100	100	100	100	100	100	100	100	95	80	73	60	29	113	113	113	113	113
March 2002	100	100	100	100	100	100	100	100	100	100	92	64	52	29	0	120	120	120	120	0
March 2003	100	100	100	100	100	100	100	100	100	100	89	50	34	4	0	127	127	127	127	0
March 2004	100	100	100	100	95	100	100	100	100	100	88	49	29	0	0	135	135	135	92	0
March 2005	100	100	100	100	42	100	100	100	100	100	87	48	25	0	0	143	143	143	46	0
March 2006	100	100	100	100	6	100	100	100	100	100	86	47	22	0	0	152	152	152	18	0
March 2007	100	100	100	100	0	100	100	100	100	74	85	46	19	0	0	161	161	161	3	0
March 2008	100	100	100	100	0	100	100	100	100	50	83	44	17	0	0	171	171	171	* <sup>*</sup>	0
March 2009	100	71	71	71	0	100	100	100	100	35	82	42	15	0	0	182	182	182	* <sup>*</sup>	0
March 2010	100	46	46	46	0	100	100	100	100	24	81	39	12	0	0	193	193	193	* <sup>*</sup>	0
March 2011	100	25	25	25	0	100	100	100	100	16	79	36	8	0	0	205	205	205	* <sup>*</sup>	0
March 2012	100	7	7	7	0	100	100	100	100	11	78	31	4	0	0	218	218	218	* <sup>*</sup>	0
March 2013	100	0	0	0	0	100	90	90	90	7	76	26	* <sup>*</sup>	0	0	231	231	231	* <sup>*</sup>	0
March 2014	100	0	0	0	0	100	74	74	74	5	74	21	0	0	0	245	245	214	* <sup>*</sup>	0
March 2015	100	0	0	0	0	100	60	60	60	3	72	15	0	0	0	261	261	194	* <sup>*</sup>	0
March 2016	100	0	0	0	0	100	49	49	49	2	70	10	0	0	0	277	277	174	* <sup>*</sup>	0
March 2017	95	0	0	0	0	100	39	39	39	1	68	4	0	0	0	294	294	155	* <sup>*</sup>	0
March 2018	69	0	0	0	0	100	31	31	31	1	66	0	0	0	0	312	291	137	* <sup>*</sup>	0
March 2019	41	0	0	0	0	100	25	25	25	1	63	0	0	0	0	331	260	120	* <sup>*</sup>	0
March 2020	11	0	0	0	0	100	19	19	19	* <sup>*</sup>	61	0	0	0	0	351	229	103	* <sup>*</sup>	0
March 2021	0	0	0	0	0	70	15	15	15	* <sup>*</sup>	58	0	0	0	0	373	199	87	* <sup>*</sup>	0
March 2022	0	0	0	0	0	22	11	11	11	* <sup>*</sup>	55	0	0	0	0	396	170	73	* <sup>*</sup>	0
March 2023	0	0	0	0	0	9	9	9	9	* <sup>*</sup>	43	0	0	0	0	421	141	59	* <sup>*</sup>	0
March 2024	0	0	0	0	0	6	6	6	6	* <sup>*</sup>	27	0	0	0	0	446	114	46	* <sup>*</sup>	0
March 2025	0	0	0	0	0	4	4	4	4	* <sup>*</sup>	10	0	0	0	0	474	87	34	* <sup>*</sup>	0
March 2026	0	0	0	0	0	3	3	3	3	* <sup>*</sup>	0	0	0	0	0	434	61	24	* <sup>*</sup>	0
March 2027	0	0	0	0	0	1	1	1	1	* <sup>*</sup>	0	0	0	0	0	302	37	14	* <sup>*</sup>	0
March 2028	0	0	0	0	0	* <sup>*</sup>	* <sup>*</sup>	* <sup>*</sup>	* <sup>*</sup>	* <sup>*</sup>	0	0	0	0	0	158	13	5	* <sup>*</sup>	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.7	11.0	11.0	11.0	5.9	22.7	17.9	17.9	17.9	9.8	19.2	8.0	4.5	2.3	1.5	28.4	23.8	20.7	5.8	2.7

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Weighted Average Lives of the Certificates” herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

## **Characteristics of the R and RL Classes**

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

The R and RL Classes will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of an R or RL Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of an R or RL Certificate to any person that is not a “U.S. Person” without our written consent. Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” to a U.S. Person will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Any transferee of an R or RL Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. Transferors of an R or RL Certificate should consult with their own tax advisors for further information regarding such transfers.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

## **CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES**

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

## **REMIC Elections and Special Tax Attributes**

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a



REMIC” for domestic building and loan associations, “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of Regular Certificates**

The Notional Classes, the Accrual Classes and the SE, SB, ZC and ZD Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Class Group</u>	<u>PSA Prepayment Assumption</u>
1	205%
2	150%

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount—Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at either of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Because the ZC2 Component and the ZD2 Component are Notional Components, the ZC Class and the ZD Class should be treated as Notional Classes for purposes of the discussion under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of Residual Certificates**

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 120% of the “federal long-term rate.” The rate will be published on or about February 20, 1999. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates—Treatment of Excess Inclusions*” and “—*Foreign Investors—Residual Certificates*” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of RCR Certificates**

*General.* The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes (each, a “Combination RCR Class”) will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

*Combination RCR Classes.* A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. A beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such owner should account for its ownership interest in each underlying REMIC Certificate as described under “—Taxation of Beneficial Owners of Regular Certificates” in this prospectus supplement and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

*Exchanges.* If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

## **PLAN OF DISTRIBUTION**

*General.* We are obligated to deliver the Certificates to Nomura Securities International, Inc. (the “Dealer”) in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

*Increase in Certificates.* Before the Settlement Date, we and the Dealer may agree to offer Group 1 and Group 2 Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related MBS in principal balance, but we expect that all these additional MBS will have the same characteristics as described under “Description of the Certificates—The MBS.” The proportion that the original principal balance of each Group 1 and Group 2 Class bears to the aggregate original principal balance of all Group 1 or Group 2 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

## **LEGAL MATTERS**

Brown & Wood LLP will provide legal representation for Fannie Mae. Cleary, Gottlieb, Steen & Hamilton will provide legal representation for the Dealer.



## Schedule 1

## Available Recombinations (1)

REMIC Certificates		RCR Certificates						
<u>Classes and Components</u>	<u>Original Principal or Notional Principal Balance</u>	<u>RCR Classes and Components</u>	<u>Original Principal Balance</u>	<u>Interest Rate</u>	<u>Interest Type (2)</u>	<u>Principal Type (2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
<b>Recombination 1</b>								
FL1	\$23,529,412	FA1	\$25,000,000	(3)	FLT	PAC	31359VXE8	April 2029
FM1	1,470,588							
FL2	31,409,913	FA2	33,373,031	(3)	FLT	SEG (TAC) / SUP		
FM2	1,963,118							
<b>Recombination 2</b>								
PK	375,000	CD	12,187,500	6.50%	FIX	SEG (TAC) / PT	31359VYB3	April 2029
CB	12,187,500							

(1) The balances of the REMIC Certificates and RCR Certificates involved in any exchange will bear the same proportionate relationship as that borne by the original balances of the related Classes.

(2) See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” herein.

(3) For a description of this interest rate, see “Description of the Certificates—Distributions of Interest” herein.

Note: Components, including RCR Components, are not separately transferable from the related Class of Certificates.

## Principal Balance Schedules

### *PA Class Targeted Balances*

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance through		December 2004 .....	\$435,291,757.60	June 2009 .....	\$272,927,585.11
August 2000 .....	\$600,000,000.00	January 2005 .....	432,180,775.04	July 2009 .....	270,017,943.44
September 2000 .....	597,369,471.74	February 2005 .....	429,074,117.08	August 2009 .....	267,111,418.66
October 2000 .....	594,657,957.89	March 2005 .....	425,971,760.95	September 2009 .....	264,207,988.74
November 2000 .....	591,866,050.56	April 2005 .....	422,873,683.88	October 2009 .....	261,307,631.66
December 2000 .....	588,994,362.76	May 2005 .....	419,779,863.13	November 2009 .....	258,410,325.41
January 2001 .....	586,043,528.18	June 2005 .....	416,690,276.00	December 2009 .....	255,516,048.00
February 2001 .....	583,014,200.95	July 2005 .....	413,604,899.77	January 2010 .....	252,624,777.43
March 2001 .....	579,907,055.44	August 2005 .....	410,523,711.75	February 2010 .....	249,736,491.71
April 2001 .....	576,722,785.95	September 2005 .....	407,446,689.29	March 2010 .....	246,851,168.88
May 2001 .....	573,462,106.52	October 2005 .....	404,373,809.74	April 2010 .....	243,968,786.96
June 2001 .....	570,162,782.69	November 2005 .....	401,305,050.45	May 2010 .....	241,089,323.99
July 2001 .....	566,849,328.61	December 2005 .....	398,240,388.82	June 2010 .....	238,212,758.02
August 2001 .....	563,541,174.81	January 2006 .....	395,179,802.26	July 2010 .....	235,339,067.11
September 2001 .....	560,238,297.56	February 2006 .....	392,123,268.17	August 2010 .....	232,468,229.32
October 2001 .....	556,940,673.18	March 2006 .....	389,070,763.99	September 2010 .....	229,600,222.72
November 2001 .....	553,648,278.00	April 2006 .....	386,022,267.18	October 2010 .....	226,735,025.38
December 2001 .....	550,361,088.39	May 2006 .....	382,977,755.20	November 2010 .....	223,872,615.39
January 2002 .....	547,079,080.74	June 2006 .....	379,937,205.54	December 2010 .....	221,012,970.84
February 2002 .....	543,802,231.45	July 2006 .....	376,900,595.70	January 2011 .....	218,156,069.81
March 2002 .....	540,530,516.98	August 2006 .....	373,867,903.19	February 2011 .....	215,301,890.42
April 2002 .....	537,263,913.77	September 2006 .....	370,839,105.55	March 2011 .....	212,450,410.77
May 2002 .....	534,002,398.32	October 2006 .....	367,814,180.32	April 2011 .....	209,601,608.98
June 2002 .....	530,745,947.14	November 2006 .....	364,793,105.06	May 2011 .....	206,755,463.15
July 2002 .....	527,494,536.78	December 2006 .....	361,775,857.36	June 2011 .....	203,911,951.43
August 2002 .....	524,248,143.78	January 2007 .....	358,762,414.80	July 2011 .....	201,071,051.93
September 2002 .....	521,006,744.73	February 2007 .....	355,752,754.99	August 2011 .....	198,232,742.80
October 2002 .....	517,770,316.25	March 2007 .....	352,746,855.55	September 2011 .....	195,397,002.16
November 2002 .....	514,538,834.97	April 2007 .....	349,744,694.11	October 2011 .....	192,563,808.18
December 2002 .....	511,312,277.54	May 2007 .....	346,746,248.34	November 2011 .....	189,733,138.98
January 2003 .....	508,090,620.64	June 2007 .....	343,751,495.88	December 2011 .....	186,904,972.73
February 2003 .....	504,873,840.98	July 2007 .....	340,760,414.42	January 2012 .....	184,079,287.59
March 2003 .....	501,661,915.28	August 2007 .....	337,772,981.64	February 2012 .....	181,256,061.72
April 2003 .....	498,454,820.30	September 2007 .....	334,789,175.26	March 2012 .....	178,435,273.27
May 2003 .....	495,252,532.79	October 2007 .....	331,808,972.99	April 2012 .....	175,616,900.42
June 2003 .....	492,055,029.57	November 2007 .....	328,832,352.55	May 2012 .....	172,800,921.35
July 2003 .....	488,862,287.43	December 2007 .....	325,859,291.70	June 2012 .....	169,987,314.22
August 2003 .....	485,674,283.23	January 2008 .....	322,889,768.19	July 2012 .....	167,176,057.21
September 2003 .....	482,490,993.82	February 2008 .....	319,923,759.78	August 2012 .....	164,367,128.52
October 2003 .....	479,312,396.08	March 2008 .....	316,961,244.27	September 2012 .....	161,560,506.31
November 2003 .....	476,138,466.92	April 2008 .....	314,002,199.44	October 2012 .....	158,756,168.77
December 2003 .....	472,969,183.26	May 2008 .....	311,046,603.09	November 2012 .....	155,954,094.10
January 2004 .....	469,804,522.05	June 2008 .....	308,094,433.05	December 2012 .....	153,154,260.49
February 2004 .....	466,644,460.25	July 2008 .....	305,145,667.14	January 2013 .....	150,356,646.12
March 2004 .....	463,488,974.86	August 2008 .....	302,200,283.21	February 2013 .....	147,561,229.20
April 2004 .....	460,338,042.88	September 2008 .....	299,258,259.10	March 2013 .....	144,767,987.92
May 2004 .....	457,191,641.34	October 2008 .....	296,319,572.68	April 2013 .....	141,976,900.47
June 2004 .....	454,049,747.29	November 2008 .....	293,384,201.82	May 2013 .....	139,187,945.06
July 2004 .....	450,912,337.80	December 2008 .....	290,452,124.40	June 2013 .....	136,401,099.89
August 2004 .....	447,779,389.97	January 2009 .....	287,523,318.33	July 2013 .....	133,616,343.15
September 2004 .....	444,650,880.89	February 2009 .....	284,597,761.50	August 2013 .....	130,833,653.05
October 2004 .....	441,526,787.70	March 2009 .....	281,675,431.83	September 2013 .....	128,053,007.78
November 2004 .....	438,407,087.54	April 2009 .....	278,756,307.25	October 2013 .....	125,274,385.57
		May 2009 .....	275,840,365.70	November 2013 .....	122,497,764.59

### ***PA Class (Continued)***

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
December 2013 .....	\$119,723,123.07	April 2015 .....	\$ 76,079,771.47	August 2016 .....	\$ 33,802,414.66
January 2014 .....	116,953,304.29	May 2015 .....	73,398,552.09	September 2016 .....	31,202,962.81
February 2014 .....	114,189,228.28	June 2015 .....	70,722,640.54	October 2016 .....	28,608,400.60
March 2014 .....	111,430,867.35	July 2015 .....	68,052,010.22	November 2016 .....	26,018,702.44
April 2014 .....	108,678,193.88	August 2015 .....	65,386,634.57	December 2016 .....	23,433,842.78
May 2014 .....	105,931,180.30	September 2015 .....	62,726,487.11	January 2017 .....	20,853,796.14
June 2014 .....	103,189,799.13	October 2015 .....	60,071,541.42	February 2017 .....	18,278,537.08
July 2014 .....	100,454,022.95	November 2015 .....	57,421,771.14	March 2017 .....	15,708,040.25
August 2014 .....	97,723,824.41	December 2015 .....	54,777,149.98	April 2017 .....	13,142,280.34
September 2014 .....	94,999,176.23	January 2016 .....	52,137,651.70	May 2017 .....	10,581,232.10
October 2014 .....	92,280,051.20	February 2016 .....	49,503,250.15	June 2017 .....	8,024,870.36
November 2014 .....	89,566,422.16	March 2016 .....	46,873,919.21	July 2017 .....	5,473,169.97
December 2014 .....	86,858,262.03	April 2016 .....	44,249,632.86	August 2017 .....	2,926,105.88
January 2015 .....	84,155,543.81	May 2016 .....	41,630,365.11	September 2017 .....	383,653.08
February 2015 .....	81,458,240.56	June 2016 .....	39,016,090.06	October 2017 and thereafter .....	0.00
March 2015 .....	78,766,325.38	July 2016 .....	36,406,781.84		

### ***PB Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through December 1999 .....	\$51,515,152.00	March 2001 .....	\$29,826,598.96	July 2002 .....	\$12,470,869.54
January 2000 .....	49,943,751.27	April 2001 .....	28,723,072.30	August 2002 .....	11,473,883.41
February 2000 .....	48,288,276.78	May 2001 .....	27,589,070.96	September 2002 .....	10,487,730.83
March 2000 .....	46,549,391.81	June 2001 .....	26,444,169.25	October 2002 .....	9,512,354.69
April 2000 .....	44,727,802.90	July 2001 .....	25,300,989.31	November 2002 .....	8,547,698.19
May 2000 .....	42,824,259.35	August 2001 .....	24,169,417.57	December 2002 .....	7,593,704.91
June 2000 .....	40,839,552.79	September 2001 .....	23,049,392.28	January 2003 .....	6,650,318.75
July 2000 .....	38,774,516.65	October 2001 .....	21,940,852.07	February 2003 .....	5,717,483.94
August 2000 .....	36,630,025.58	November 2001 .....	20,843,735.92	March 2003 .....	4,795,145.07
September 2000 .....	35,762,115.49	December 2001 .....	19,757,983.16	April 2003 .....	3,883,247.04
October 2000 .....	34,858,340.90	January 2002 .....	18,683,533.51	May 2003 .....	2,981,735.10
November 2000 .....	33,919,391.41	February 2002 .....	17,620,327.04	June 2003 .....	2,090,554.83
December 2000 .....	32,945,984.51	March 2002 .....	16,568,304.16	July 2003 .....	1,209,652.13
January 2001 .....	31,938,864.93	April 2002 .....	15,527,405.66	August 2003 .....	338,973.24
February 2001 .....	30,898,804.00	May 2002 .....	14,497,572.68	September 2003 and thereafter .....	0.00
		June 2002 .....	13,478,746.69		

### ***FL1 Component Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through December 1999 .....	\$23,529,412.00	November 2000 .....	\$15,492,594.01	December 2001 .....	\$ 9,024,407.54
January 2000 .....	22,811,678.79	December 2000 .....	15,047,992.94	January 2002 .....	8,533,655.45
February 2000 .....	22,055,545.12	January 2001 .....	14,587,993.68	February 2002 .....	8,048,038.65
March 2000 .....	21,261,313.92	February 2001 .....	14,112,948.55	March 2002 .....	7,567,529.93
April 2000 .....	20,429,307.91	March 2001 .....	13,623,221.68	April 2002 .....	7,092,102.24
May 2000 .....	19,559,869.33	April 2001 .....	13,119,188.74	May 2002 .....	6,621,728.70
June 2000 .....	18,653,359.76	May 2001 .....	12,601,236.57	June 2002 .....	6,156,382.58
July 2000 .....	17,710,159.87	June 2001 .....	12,078,305.68	July 2002 .....	5,696,037.30
August 2000 .....	16,730,669.13	July 2001 .....	11,556,161.21	August 2002 .....	5,240,666.47
September 2000 .....	16,334,253.45	August 2001 .....	11,039,318.76	September 2002 .....	4,790,243.84
October 2000 .....	15,921,456.75	September 2001 .....	10,527,750.12	October 2002 .....	4,344,743.32
		October 2001 .....	10,021,427.25	November 2002 .....	3,904,138.97
		November 2001 .....	9,520,322.29	December 2002 .....	3,468,405.01

***FL1 Component (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
January 2003 .....	\$ 3,037,515.83	June 2003 .....	\$ 954,855.49
February 2003 .....	2,611,445.95	July 2003 .....	552,505.47
March 2003 .....	2,190,170.07	August 2003 .....	154,825.15
April 2003 .....	1,773,663.01	September 2003 and thereafter .....	0.00
May 2003 .....	1,361,899.77		

***FM1 Component Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through December 1999 .....	\$1,470,588.00	March 2001 .....	\$ 851,451.21	July 2002 .....	\$ 356,002.27
January 2000 .....	1,425,729.68	April 2001 .....	819,949.16	August 2002 .....	327,541.60
February 2000 .....	1,378,471.34	May 2001 .....	787,577.15	September 2002 .....	299,390.19
March 2000 .....	1,328,831.89	June 2001 .....	754,893.98	October 2002 .....	271,546.41
April 2000 .....	1,276,831.53	July 2001 .....	722,259.95	November 2002 .....	244,008.64
May 2000 .....	1,222,491.63	August 2001 .....	689,957.31	December 2002 .....	216,775.28
June 2000 .....	1,165,834.79	September 2001 .....	657,984.27	January 2003 .....	189,844.71
July 2000 .....	1,106,884.80	October 2001 .....	626,339.10	February 2003 .....	163,215.34
August 2000 .....	1,045,666.64	November 2001 .....	595,020.04	March 2003 .....	136,885.61
September 2000 .....	1,020,890.67	December 2001 .....	564,025.38	April 2003 .....	110,853.92
October 2000 .....	995,090.88	January 2002 .....	533,353.37	May 2003 .....	85,118.72
November 2000 .....	968,286.96	February 2002 .....	503,002.33	June 2003 .....	59,678.46
December 2000 .....	940,499.40	March 2002 .....	472,970.54	July 2003 .....	34,531.59
January 2001 .....	911,749.45	April 2002 .....	443,256.31	August 2003 .....	9,676.57
February 2001 .....	882,059.13	May 2002 .....	413,857.97	September 2003 and thereafter .....	0.00
		June 2002 .....	384,773.85		

***FA1 Component Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through December 1999 .....	\$25,000,000.00	March 2001 .....	\$14,474,672.89	July 2002 .....	\$ 6,052,039.57
January 2000 .....	24,237,408.47	April 2001 .....	13,939,137.90	August 2002 .....	5,568,208.07
February 2000 .....	23,434,016.45	May 2001 .....	13,388,813.72	September 2002 .....	5,089,634.03
March 2000 .....	22,590,145.82	June 2001 .....	12,833,199.66	October 2002 .....	4,616,289.73
April 2000 .....	21,706,139.44	July 2001 .....	12,278,421.17	November 2002 .....	4,148,147.61
May 2000 .....	20,782,360.96	August 2001 .....	11,729,276.06	December 2002 .....	3,685,180.29
June 2000 .....	19,819,194.55	September 2001 .....	11,185,734.39	January 2003 .....	3,227,360.54
July 2000 .....	18,817,044.67	October 2001 .....	10,647,766.35	February 2003 .....	2,774,661.30
August 2000 .....	17,776,335.78	November 2001 .....	10,115,342.33	March 2003 .....	2,327,055.67
September 2000 .....	17,355,144.12	December 2001 .....	9,588,432.91	April 2003 .....	1,884,516.93
October 2000 .....	16,916,547.63	January 2002 .....	9,067,008.82	May 2003 .....	1,447,018.49
November 2000 .....	16,460,880.97	February 2002 .....	8,551,040.98	June 2003 .....	1,014,533.95
December 2000 .....	15,988,492.33	March 2002 .....	8,040,500.47	July 2003 .....	587,037.06
January 2001 .....	15,499,743.13	April 2002 .....	7,535,358.56	August 2003 .....	164,501.72
February 2001 .....	14,995,007.68	May 2002 .....	7,035,586.67	September 2003 and thereafter .....	0.00
		June 2002 .....	6,541,156.42		

### ***FC1 Component Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		March 2001 .....	\$3,947,637.59	July 2002 .....	\$1,650,556.05
December 1999 .....	\$6,818,181.00	April 2001 .....	3,801,582.61	August 2002 .....	1,518,602.02
January 2000 .....	6,610,201.52	May 2001 .....	3,651,494.21	September 2002 .....	1,388,081.84
February 2000 .....	6,391,094.63	June 2001 .....	3,499,963.12	October 2002 .....	1,258,987.96
March 2000 .....	6,160,948.12	July 2001 .....	3,348,659.92	November 2002 .....	1,131,312.85
April 2000 .....	5,919,855.50	August 2001 .....	3,198,893.09	December 2002 .....	1,005,049.05
May 2000 .....	5,667,915.95	September 2001 .....	3,050,654.47	January 2003 .....	880,189.13
June 2000 .....	5,405,234.23	October 2001 .....	2,903,935.93	February 2003 .....	756,725.72
July 2000 .....	5,131,920.66	November 2001 .....	2,758,729.40	March 2003 .....	634,651.47
August 2000 .....	4,848,090.99	December 2001 .....	2,615,026.84	April 2003 .....	513,959.10
September 2000 .....	4,733,220.55	January 2002 .....	2,472,820.29	May 2003 .....	394,641.36
October 2000 .....	4,613,603.35	February 2002 .....	2,332,101.81	June 2003 .....	276,691.04
November 2000 .....	4,489,330.64	March 2002 .....	2,192,863.50	July 2003 .....	160,101.00
December 2000 .....	4,360,497.39	April 2002 .....	2,055,097.54	August 2003 .....	44,864.10
January 2001 .....	4,227,202.16	May 2002 .....	1,918,796.14	September 2003 and thereafter .....	0.00
February 2001 .....	4,089,547.06	June 2002 .....	1,783,951.54		

### ***C1 Component Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		March 2001 .....	\$ 9,649,782.12	July 2002 .....	\$ 4,034,693.13
December 1999 .....	\$16,666,667.00	April 2001 .....	9,292,758.78	August 2002 .....	3,712,138.79
January 2000 .....	16,158,272.64	May 2001 .....	8,925,875.99	September 2002 .....	3,393,089.42
February 2000 .....	15,622,677.95	June 2001 .....	8,555,466.61	October 2002 .....	3,077,526.55
March 2000 .....	15,060,097.51	July 2001 .....	8,185,614.27	November 2002 .....	2,765,431.80
April 2000 .....	14,470,759.91	August 2001 .....	7,819,517.53	December 2002 .....	2,456,786.91
May 2000 .....	13,854,907.58	September 2001 .....	7,457,156.41	January 2003 .....	2,151,573.74
June 2000 .....	13,212,796.63	October 2001 .....	7,098,511.04	February 2003 .....	1,849,774.24
July 2000 .....	12,544,696.70	November 2001 .....	6,743,561.69	March 2003 .....	1,551,370.48
August 2000 .....	11,850,890.75	December 2001 .....	6,392,288.74	April 2003 .....	1,256,344.64
September 2000 .....	11,570,096.31	January 2002 .....	6,044,672.67	May 2003 .....	964,679.01
October 2000 .....	11,277,698.65	February 2002 .....	5,700,694.10	June 2003 .....	676,355.98
November 2000 .....	10,973,920.87	March 2002 .....	5,360,333.76	July 2003 .....	391,358.05
December 2000 .....	10,658,995.10	April 2002 .....	5,023,572.47	August 2003 .....	109,667.81
January 2001 .....	10,333,162.29	May 2002 .....	4,690,391.21	September 2003 and thereafter .....	0.00
February 2001 .....	9,996,671.99	June 2002 .....	4,360,771.03		

### ***Aggregate Group I Scheduled Balances***

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance .....	\$200,000,000.00	February 2000 .....	\$170,944,786.94	January 2001 .....	\$153,116,553.53
April 1999 .....	198,029,414.37	March 2000 .....	169,658,172.86	February 2001 .....	151,134,716.93
May 1999 .....	195,807,144.84	April 2000 .....	168,299,933.99	March 2001 .....	149,101,589.32
June 1999 .....	193,334,022.56	May 2000 .....	166,871,490.99	April 2001 .....	147,019,476.09
July 1999 .....	190,611,069.64	June 2000 .....	165,374,356.72	May 2001 .....	144,890,745.88
August 1999 .....	187,639,498.88	July 2000 .....	163,810,134.37	June 2001 .....	142,752,020.31
September 1999 .....	184,420,713.23	August 2000 .....	162,180,515.33	July 2001 .....	140,626,714.43
October 1999 .....	180,956,304.93	September 2000 .....	160,487,277.04	August 2001 .....	138,532,921.64
November 1999 .....	177,248,054.55	October 2000 .....	158,732,280.55	September 2001 .....	136,470,316.69
December 1999 .....	173,297,929.70	November 2000 .....	156,917,468.08	October 2001 .....	134,438,577.22
January 2000 .....	172,158,449.58	December 2000 .....	155,044,860.29	November 2001 .....	132,437,383.66



### Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
December 2001 .....	\$130,466,419.26	October 2003 .....	\$ 91,482,772.22	August 2005 .....	\$ 35,111,015.54
January 2002 .....	128,525,370.01	November 2003 .....	88,494,521.56	September 2005 .....	32,987,466.08
February 2002 .....	126,613,924.69	December 2003 .....	85,549,113.19	October 2005 .....	30,899,569.55
March 2002 .....	124,731,774.78	January 2004 .....	82,646,191.83	November 2005 .....	28,847,028.65
April 2002 .....	122,878,614.48	February 2004 .....	79,785,405.06	December 2005 .....	26,829,548.43
May 2002 .....	121,054,140.65	March 2004 .....	76,966,403.27	January 2006 .....	24,846,836.39
June 2002 .....	119,258,052.84	April 2004 .....	74,188,839.70	February 2006 .....	22,898,602.35
July 2002 .....	117,490,053.21	May 2004 .....	71,452,370.35	March 2006 .....	20,984,558.49
August 2002 .....	115,749,846.55	June 2004 .....	68,756,654.00	April 2006 .....	19,104,419.32
September 2002 .....	114,037,140.21	July 2004 .....	66,101,352.18	May 2006 .....	17,257,901.68
October 2002 .....	112,351,644.15	August 2004 .....	63,486,129.15	June 2006 .....	15,444,724.68
November 2002 .....	110,693,070.85	September 2004 .....	60,910,651.86	July 2006 .....	13,664,609.72
December 2002 .....	109,061,135.33	October 2004 .....	58,374,589.95	August 2006 .....	11,917,280.44
January 2003 .....	107,455,555.10	November 2004 .....	55,877,615.73	September 2006 .....	10,202,462.73
February 2003 .....	105,876,050.16	December 2004 .....	53,419,404.14	October 2006 .....	8,519,884.72
March 2003 .....	104,322,342.97	January 2005 .....	50,999,632.76	November 2006 .....	6,869,276.72
April 2003 .....	102,794,158.44	February 2005 .....	48,617,981.75	December 2006 .....	5,250,371.24
May 2003 .....	101,291,223.88	March 2005 .....	46,274,133.87	January 2007 .....	3,662,902.95
June 2003 .....	99,813,269.02	April 2005 .....	43,967,774.41	February 2007 .....	2,121,795.25
July 2003 .....	98,360,025.96	May 2005 .....	41,698,591.23	March 2007 .....	626,616.60
August 2003 .....	96,931,229.14	June 2005 .....	39,466,274.70	April 2007 and thereafter .....	0.00
September 2003 .....	94,514,223.35	July 2005 .....	37,270,517.68		

### Segment Group I Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance .....	\$283,000,000.00	July 2001 .....	\$222,115,186.74	November 2003 .....	\$168,259,588.92
April 1999 .....	281,015,189.26	August 2001 .....	219,941,189.21	December 2003 .....	165,270,440.57
May 1999 .....	278,775,341.32	September 2001 .....	217,799,914.48	January 2004 .....	162,324,855.43
June 1999 .....	276,281,301.98	October 2001 .....	215,691,021.31	February 2004 .....	159,422,467.08
July 1999 .....	273,534,113.20	November 2001 .....	213,614,171.49	March 2004 .....	156,562,912.14
August 1999 .....	270,535,012.72	December 2001 .....	211,569,029.79	April 2004 .....	153,745,830.14
September 1999 .....	267,285,433.55	January 2002 .....	209,555,263.96	May 2004 .....	150,970,863.59
October 1999 .....	263,787,003.10	February 2002 .....	207,572,544.69	June 2004 .....	148,237,657.91
November 1999 .....	260,041,542.18	March 2002 .....	205,620,545.59	July 2004 .....	145,545,861.38
December 1999 .....	256,051,063.63	April 2002 .....	203,698,943.16	August 2004 .....	142,895,125.19
January 2000 .....	254,868,136.87	May 2002 .....	201,807,416.78	September 2004 .....	140,285,103.36
February 2000 .....	253,607,989.77	June 2002 .....	199,945,648.65	October 2004 .....	137,715,452.72
March 2000 .....	252,271,913.36	July 2002 .....	198,113,323.82	November 2004 .....	135,185,832.93
April 2000 .....	250,861,299.01	August 2002 .....	196,310,130.11	December 2004 .....	132,695,906.41
May 2000 .....	249,377,636.73	September 2002 .....	194,535,758.12	January 2005 .....	130,245,338.34
June 2000 .....	247,822,513.31	October 2002 .....	192,789,901.21	February 2005 .....	127,833,796.64
July 2000 .....	246,197,610.31	November 2002 .....	191,072,255.44	March 2005 .....	125,460,951.95
August 2000 .....	244,504,701.84	December 2002 .....	189,382,519.59	April 2005 .....	123,126,477.59
September 2000 .....	242,745,652.23	January 2003 .....	187,720,395.10	May 2005 .....	120,830,049.55
October 2000 .....	240,922,413.53	February 2003 .....	186,085,586.09	June 2005 .....	118,571,346.49
November 2000 .....	239,037,022.84	March 2003 .....	184,477,799.28	July 2005 .....	116,350,049.68
December 2000 .....	237,091,599.49	April 2003 .....	182,896,744.02	August 2005 .....	114,165,843.00
January 2001 .....	235,088,342.12	May 2003 .....	181,342,132.25	September 2005 .....	112,018,412.93
February 2001 .....	233,029,525.56	June 2003 .....	179,813,678.45	October 2005 .....	109,907,448.50
March 2001 .....	230,917,497.63	July 2003 .....	178,311,099.66	November 2005 .....	107,832,641.31
April 2001 .....	228,754,675.78	August 2003 .....	176,834,115.43	December 2005 .....	105,793,685.46
May 2001 .....	226,543,543.61	September 2003 .....	174,370,055.82	January 2006 .....	103,790,277.56
June 2001 .....	224,322,251.36	October 2003 .....	171,292,669.85	February 2006 .....	101,822,116.74

**Segment Group I (Continued)**

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
March 2006 .....	\$ 99,888,904.55	October 2010 .....	\$ 39,606,229.75	May 2015 .....	\$ 26,235,300.49
April 2006 .....	97,990,345.01	November 2010 .....	39,221,771.84	June 2015 .....	25,972,684.85
May 2006 .....	96,126,144.59	December 2010 .....	38,858,757.45	July 2015 .....	25,708,646.71
June 2006 .....	94,296,012.12	January 2011 .....	38,517,002.22	August 2015 .....	25,443,178.36
July 2006 .....	92,499,658.85	February 2011 .....	38,196,323.30	September 2015 .....	25,176,272.05
August 2006 .....	90,736,798.41	March 2011 .....	37,896,539.38	October 2015 .....	24,907,920.01
September 2006 .....	89,007,146.75	April 2011 .....	37,617,470.67	November 2015 .....	24,638,114.39
October 2006 .....	87,310,422.18	May 2011 .....	37,358,938.87	December 2015 .....	24,366,847.32
November 2006 .....	85,646,345.31	June 2011 .....	37,120,767.17	January 2016 .....	24,094,110.89
December 2006 .....	84,014,639.05	July 2011 .....	36,902,780.25	February 2016 .....	23,819,897.14
January 2007 .....	82,415,028.59	August 2011 .....	36,697,946.79	March 2016 .....	23,544,198.06
February 2007 .....	80,847,241.38	September 2011 .....	36,492,003.82	April 2016 .....	23,267,005.61
March 2007 .....	79,311,007.10	October 2011 .....	36,284,945.32	May 2016 .....	22,988,311.71
April 2007 .....	77,806,057.68	November 2011 .....	36,076,765.25	June 2016 .....	22,708,108.21
May 2007 .....	76,332,127.23	December 2011 .....	35,867,457.54	July 2016 .....	22,426,386.94
June 2007 .....	74,888,952.06	January 2012 .....	35,657,016.08	August 2016 .....	22,143,139.69
July 2007 .....	73,476,270.65	February 2012 .....	35,445,434.74	September 2016 .....	21,858,358.17
August 2007 .....	72,093,823.63	March 2012 .....	35,232,707.32	October 2016 .....	21,572,034.09
September 2007 .....	70,741,353.78	April 2012 .....	35,018,827.63	November 2016 .....	21,284,159.09
October 2007 .....	69,418,605.98	May 2012 .....	34,803,789.43	December 2016 .....	20,994,724.77
November 2007 .....	68,125,327.24	June 2012 .....	34,587,586.43	January 2017 .....	20,703,722.67
December 2007 .....	66,861,266.62	July 2012 .....	34,370,212.34	February 2017 .....	20,411,144.32
January 2008 .....	65,626,175.29	August 2012 .....	34,151,660.81	March 2017 .....	20,116,981.16
February 2008 .....	64,419,806.44	September 2012 .....	33,931,925.45	April 2017 .....	19,821,224.62
March 2008 .....	63,241,915.31	October 2012 .....	33,710,999.86	May 2017 .....	19,523,866.07
April 2008 .....	62,092,259.17	November 2012 .....	33,488,877.59	June 2017 .....	19,224,896.83
May 2008 .....	60,970,597.28	December 2012 .....	33,265,552.15	July 2017 .....	18,924,308.16
June 2008 .....	59,876,690.89	January 2013 .....	33,041,017.04	August 2017 .....	18,622,091.31
July 2008 .....	58,810,303.23	February 2013 .....	32,815,265.70	September 2017 .....	18,318,237.46
August 2008 .....	57,771,199.49	March 2013 .....	32,588,291.53	October 2017 .....	18,012,737.72
September 2008 .....	56,759,146.79	April 2013 .....	32,360,087.93	November 2017 .....	17,705,583.20
October 2008 .....	55,773,914.19	May 2013 .....	32,130,648.22	December 2017 .....	17,396,764.92
November 2008 .....	54,815,272.63	June 2013 .....	31,899,965.71	January 2018 .....	17,086,273.88
December 2008 .....	53,882,994.99	July 2013 .....	31,668,033.67	February 2018 .....	16,774,101.01
January 2009 .....	52,976,856.00	August 2013 .....	31,434,845.33	March 2018 .....	16,460,237.20
February 2009 .....	52,096,632.26	September 2013 .....	31,200,393.89	April 2018 .....	16,144,673.30
March 2009 .....	51,242,102.23	October 2013 .....	30,964,672.51	May 2018 .....	15,827,400.09
April 2009 .....	50,413,046.19	November 2013 .....	30,727,674.30	June 2018 .....	15,508,408.33
May 2009 .....	49,609,246.26	December 2013 .....	30,489,392.34	July 2018 .....	15,187,688.68
June 2009 .....	48,830,486.36	January 2014 .....	30,249,819.70	August 2018 .....	14,865,231.81
July 2009 .....	48,076,552.18	February 2014 .....	30,008,949.37	September 2018 .....	14,541,028.30
August 2009 .....	47,347,231.22	March 2014 .....	29,766,774.33	October 2018 .....	14,215,068.68
September 2009 .....	46,642,312.74	April 2014 .....	29,523,287.50	November 2018 .....	13,887,343.45
October 2009 .....	45,961,587.72	May 2014 .....	29,278,481.79	December 2018 .....	13,557,843.04
November 2009 .....	45,304,848.90	June 2014 .....	29,032,350.05	January 2019 .....	13,226,557.84
December 2009 .....	44,671,890.74	July 2014 .....	28,784,885.09	February 2019 .....	12,893,478.17
January 2010 .....	44,062,509.41	August 2014 .....	28,536,079.70	March 2019 .....	12,558,594.33
February 2010 .....	43,476,502.77	September 2014 .....	28,285,926.61	April 2019 .....	12,221,896.53
March 2010 .....	42,913,670.34	October 2014 .....	28,034,418.52	May 2019 .....	11,883,374.95
April 2010 .....	42,373,813.35	November 2014 .....	27,781,548.10	June 2019 .....	11,543,019.71
May 2010 .....	41,856,734.65	December 2014 .....	27,527,307.97	July 2019 .....	11,200,820.88
June 2010 .....	41,362,238.74	January 2015 .....	27,271,690.70	August 2019 .....	10,856,768.47
July 2010 .....	40,890,131.75	February 2015 .....	27,014,688.84	September 2019 .....	10,510,852.45
August 2010 .....	40,440,221.43	March 2015 .....	26,756,294.89	October 2019 .....	10,163,062.71
September 2010 .....	40,012,317.12	April 2015 .....	26,496,501.30	November 2019 .....	9,813,389.11

**Segment Group I (Continued)**

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
December 2019 .....	\$ 9,461,821.45	July 2020 .....	\$ 6,699,880.44
January 2020 .....	9,108,349.47	August 2020 .....	5,208,589.62
February 2020 .....	8,752,962.84	September 2020 .....	3,725,198.03
March 2020 .....	8,395,651.20	October 2020 .....	2,249,615.31
April 2020 .....	8,036,404.12	November 2020 .....	781,751.67
May 2020 .....	7,675,211.13	December 2020 and thereafter .....	0.00
June 2020 .....	7,312,061.67		

**Aggregate Group IV Targeted Balances**

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance .....	\$21,384,354.00	October 2002 .....	\$17,864,630.71	May 2006 .....	\$16,782,546.61
April 1999 .....	21,138,053.83	November 2002 .....	17,842,215.16	June 2006 .....	16,754,269.77
May 1999 .....	20,874,736.08	December 2002 .....	17,819,678.19	July 2006 .....	16,725,839.77
June 1999 .....	20,594,441.29	January 2003 .....	17,797,019.14	August 2006 .....	16,697,255.76
July 1999 .....	20,297,214.47	February 2003 .....	17,774,237.36	September 2006 .....	16,668,516.93
August 1999 .....	19,983,105.08	March 2003 .....	17,751,332.18	October 2006 .....	16,639,622.43
September 1999 .....	19,652,167.01	April 2003 .....	17,728,302.92	November 2006 .....	16,610,571.41
October 1999 .....	19,304,458.58	May 2003 .....	17,705,148.93	December 2006 .....	16,581,363.04
November 1999 .....	18,940,042.52	June 2003 .....	17,681,869.52	January 2007 .....	16,551,996.46
December 1999 .....	18,558,985.92	July 2003 .....	17,658,464.01	February 2007 .....	16,522,470.80
January 2000 .....	18,540,331.46	August 2003 .....	17,634,931.72	March 2007 .....	16,492,785.22
February 2000 .....	18,521,575.96	September 2003 .....	17,611,271.97	April 2007 .....	16,462,938.83
March 2000 .....	18,502,718.86	October 2003 .....	17,587,484.05	May 2007 .....	16,432,930.78
April 2000 .....	18,483,759.62	November 2003 .....	17,563,567.29	June 2007 .....	16,402,760.19
May 2000 .....	18,464,697.68	December 2003 .....	17,539,520.98	July 2007 .....	16,372,426.17
June 2000 .....	18,445,532.49	January 2004 .....	17,515,344.41	August 2007 .....	16,341,927.85
July 2000 .....	18,426,263.49	February 2004 .....	17,491,036.90	September 2007 .....	16,311,264.32
August 2000 .....	18,406,890.11	March 2004 .....	17,466,597.71	October 2007 .....	16,280,434.70
September 2000 .....	18,387,411.80	April 2004 .....	17,442,026.15	November 2007 .....	16,249,438.09
October 2000 .....	18,367,827.98	May 2004 .....	17,417,321.49	December 2007 .....	16,218,273.57
November 2000 .....	18,348,138.08	June 2004 .....	17,392,483.01	January 2008 .....	16,186,940.25
December 2000 .....	18,328,341.52	July 2004 .....	17,367,509.99	February 2008 .....	16,155,437.21
January 2001 .....	18,308,437.74	August 2004 .....	17,342,401.70	March 2008 .....	16,123,763.53
February 2001 .....	18,288,426.14	September 2004 .....	17,317,157.41	April 2008 .....	16,091,918.28
March 2001 .....	18,268,306.15	October 2004 .....	17,291,776.37	May 2008 .....	16,059,900.53
April 2001 .....	18,248,077.17	November 2004 .....	17,266,257.86	June 2008 .....	16,027,709.36
May 2001 .....	18,227,738.62	December 2004 .....	17,240,601.12	July 2008 .....	15,995,343.82
June 2001 .....	18,207,289.90	January 2005 .....	17,214,805.41	August 2008 .....	15,962,802.96
July 2001 .....	18,186,730.42	February 2005 .....	17,188,869.97	September 2008 .....	15,930,085.84
August 2001 .....	18,166,059.58	March 2005 .....	17,162,794.05	October 2008 .....	15,897,191.51
September 2001 .....	18,145,276.76	April 2005 .....	17,136,576.88	November 2008 .....	15,864,118.99
October 2001 .....	18,124,381.38	May 2005 .....	17,110,217.70	December 2008 .....	15,830,867.33
November 2001 .....	18,103,372.81	June 2005 .....	17,083,715.75	January 2009 .....	15,797,435.56
December 2001 .....	18,082,250.44	July 2005 .....	17,057,070.24	February 2009 .....	15,763,822.70
January 2002 .....	18,061,013.66	August 2005 .....	17,030,280.40	March 2009 .....	15,730,027.78
February 2002 .....	18,039,661.85	September 2005 .....	17,003,345.45	April 2009 .....	15,696,049.79
March 2002 .....	18,018,194.39	October 2005 .....	16,976,264.60	May 2009 .....	15,661,887.76
April 2002 .....	17,996,610.64	November 2005 .....	16,949,037.07	June 2009 .....	15,627,540.68
May 2002 .....	17,974,909.98	December 2005 .....	16,921,662.05	July 2009 .....	15,593,007.56
June 2002 .....	17,953,091.77	January 2006 .....	16,894,138.75	August 2009 .....	15,558,287.38
July 2002 .....	17,931,155.38	February 2006 .....	16,866,466.37	September 2009 .....	15,523,379.14
August 2002 .....	17,909,100.17	March 2006 .....	16,838,644.09	October 2009 .....	15,488,281.80
September 2002 .....	17,886,925.50	April 2006 .....	16,810,671.11	November 2009 .....	15,452,994.36



### Aggregate Group IV (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
December 2009 .....	\$15,417,515.78	November 2013 .....	\$13,514,092.44	October 2017 .....	\$11,060,507.15
January 2010 .....	15,381,845.02	December 2013 .....	13,468,111.47	November 2017 .....	11,001,235.93
February 2010 .....	15,345,981.05	January 2014 .....	13,421,881.44	December 2017 .....	10,941,643.66
March 2010 .....	15,309,922.81	February 2014 .....	13,375,401.00	January 2018 .....	10,881,728.59
April 2010 .....	15,273,669.26	March 2014 .....	13,328,668.79	February 2018 .....	10,821,488.99
May 2010 .....	15,237,219.33	April 2014 .....	13,281,683.44	March 2018 .....	10,760,923.08
June 2010 .....	15,200,571.97	May 2014 .....	13,234,443.59	April 2018 .....	10,700,029.11
July 2010 .....	15,163,726.10	June 2014 .....	13,186,947.86	May 2018 .....	10,638,805.30
August 2010 .....	15,126,680.64	July 2014 .....	13,139,194.86	June 2018 .....	10,577,249.86
September 2010 .....	15,089,434.53	August 2014 .....	13,091,183.19	July 2018 .....	10,515,361.00
October 2010 .....	15,051,986.66	September 2014 .....	13,042,911.47	August 2018 .....	10,453,136.90
November 2010 .....	15,014,335.96	October 2014 .....	12,994,378.27	September 2018 .....	10,390,575.76
December 2010 .....	14,976,481.31	November 2014 .....	12,945,582.18	October 2018 .....	10,327,675.74
January 2011 .....	14,938,421.61	December 2014 .....	12,896,521.79	November 2018 .....	10,264,435.02
February 2011 .....	14,900,155.76	January 2015 .....	12,847,195.64	December 2018 .....	10,200,851.74
March 2011 .....	14,861,682.64	February 2015 .....	12,797,602.32	January 2019 .....	10,136,924.05
April 2011 .....	14,823,001.12	March 2015 .....	12,747,740.36	February 2019 .....	10,072,650.09
May 2011 .....	14,784,110.07	April 2015 .....	12,697,608.32	March 2019 .....	10,008,027.97
June 2011 .....	14,745,008.36	May 2015 .....	12,647,204.73	April 2019 .....	9,943,055.82
July 2011 .....	14,705,694.86	June 2015 .....	12,596,528.12	May 2019 .....	9,877,731.74
August 2011 .....	14,666,168.40	July 2015 .....	12,545,577.01	June 2019 .....	9,812,053.82
September 2011 .....	14,626,427.85	August 2015 .....	12,494,349.92	July 2019 .....	9,746,020.14
October 2011 .....	14,586,472.03	September 2015 .....	12,442,845.35	August 2019 .....	9,679,628.78
November 2011 .....	14,546,299.78	October 2015 .....	12,391,061.79	September 2019 .....	9,612,877.80
December 2011 .....	14,505,909.94	November 2015 .....	12,338,997.74	October 2019 .....	9,545,765.26
January 2012 .....	14,465,301.32	December 2015 .....	12,286,651.68	November 2019 .....	9,478,289.18
February 2012 .....	14,424,472.73	January 2016 .....	12,234,022.07	December 2019 .....	9,410,447.61
March 2012 .....	14,383,422.99	February 2016 .....	12,181,107.39	January 2020 .....	9,342,238.57
April 2012 .....	14,342,150.89	March 2016 .....	12,127,906.08	February 2020 .....	9,273,660.06
May 2012 .....	14,300,655.24	April 2016 .....	12,074,416.61	March 2020 .....	8,742,159.24
June 2012 .....	14,258,934.82	May 2016 .....	12,020,637.40	April 2020 .....	8,154,084.68
July 2012 .....	14,216,988.42	June 2016 .....	11,966,566.88	May 2020 .....	7,565,689.85
August 2012 .....	14,174,814.80	July 2016 .....	11,912,203.48	June 2020 .....	6,976,968.39
September 2012 .....	14,132,412.75	August 2016 .....	11,857,545.62	July 2020 .....	6,387,913.93
October 2012 .....	14,089,781.02	September 2016 .....	11,802,591.69	August 2020 .....	5,798,520.09
November 2012 .....	14,046,918.36	October 2016 .....	11,747,340.09	September 2020 .....	5,208,780.48
December 2012 .....	14,003,823.54	November 2016 .....	11,691,789.21	October 2020 .....	4,618,688.69
January 2013 .....	13,960,495.28	December 2016 .....	11,635,937.44	November 2020 .....	4,028,238.30
February 2013 .....	13,916,932.33	January 2017 .....	11,579,783.13	December 2020 .....	3,437,422.87
March 2013 .....	13,873,133.41	February 2017 .....	11,523,324.65	January 2021 .....	2,846,235.94
April 2013 .....	13,829,097.24	March 2017 .....	11,466,560.36	February 2021 .....	2,254,671.05
May 2013 .....	13,784,822.55	April 2017 .....	11,409,488.59	March 2021 .....	1,662,721.72
June 2013 .....	13,740,308.04	May 2017 .....	11,352,107.69	April 2021 .....	1,070,381.45
July 2013 .....	13,695,552.41	June 2017 .....	11,294,415.97	May 2021 .....	477,643.73
August 2013 .....	13,650,554.35	July 2017 .....	11,236,411.75	June 2021 and thereafter .....	0.00
September 2013 .....	13,605,312.55	August 2017 .....	11,178,093.35		
October 2013 .....	13,559,825.69	September 2017 .....	11,119,459.05		

### PC Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through February 2003 .....	\$16,206,000.00	April 2003 .....	\$13,685,200.14	July 2003 .....	\$ 9,951,664.44
March 2003 .....	14,942,400.55	May 2003 .....	12,434,365.81	August 2003 .....	8,719,732.34
		June 2003 .....	11,189,864.78	September 2003 .....	7,494,036.21

**PC Class (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
October 2003 .....	\$ 6,274,543.93	February 2004 .....	\$ 1,457,976.82
November 2003 .....	5,061,223.55	March 2004 .....	269,027.85
December 2003 .....	3,854,043.29	April 2004 and thereafter .....	0.00
January 2004 .....	2,652,971.53		

**PD Class Planned Balances**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through March 2004 .....	\$25,809,000.00	November 2004 .....	\$16,780,380.29	August 2005 .....	\$ 6,761,336.49
April 2004 .....	24,895,093.49	December 2004 .....	15,644,461.03	September 2005 .....	5,676,038.97
May 2004 .....	23,718,142.78	January 2005 .....	14,514,283.29	October 2005 .....	4,596,222.24
June 2004 .....	22,547,144.89	February 2005 .....	13,389,817.48	November 2005 .....	3,521,858.06
July 2004 .....	21,382,069.16	March 2005 .....	12,271,034.19	December 2005 .....	2,452,918.36
August 2004 .....	20,222,885.10	April 2005 .....	11,157,904.16	January 2006 .....	1,389,375.19
September 2004 .....	19,069,562.37	May 2005 .....	10,050,398.27	February 2006 .....	331,200.77
October 2004 .....	17,922,070.77	June 2005 .....	8,948,487.55	March 2006 and thereafter .....	0.00
		July 2005 .....	7,852,143.18		

**PE Class Planned Balances**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through February 2006 .....	\$24,739,000.00	November 2006 .....	\$15,783,707.96	September 2007 .....	\$ 5,949,004.70
March 2006 .....	24,017,367.42	December 2006 .....	14,777,723.22	October 2007 .....	4,992,582.72
April 2006 .....	22,969,847.65	January 2007 .....	13,776,810.74	November 2007 .....	4,040,977.67
May 2006 .....	21,927,614.09	February 2007 .....	12,780,944.38	December 2007 .....	3,094,164.74
June 2006 .....	20,890,639.50	March 2007 .....	11,790,098.16	January 2008 .....	2,152,119.25
July 2006 .....	19,858,896.80	April 2007 .....	10,804,246.20	February 2008 .....	1,218,141.45
August 2006 .....	18,832,359.04	May 2007 .....	9,823,362.80	March 2008 .....	297,618.17
September 2006 .....	17,810,999.41	June 2007 .....	8,847,422.34	April 2008 and thereafter .....	0.00
October 2006 .....	16,794,791.23	July 2007 .....	7,876,399.38		
		August 2007 .....	6,910,268.56		

**PG Class Planned Balances**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through March 2008 .....	\$33,677,000.00	June 2009 .....	\$21,659,368.97	November 2010 .....	\$10,607,211.46
April 2008 .....	33,067,361.34	July 2009 .....	20,930,218.61	December 2010 .....	10,039,148.26
May 2008 .....	32,173,185.48	August 2009 .....	20,211,654.50	January 2011 .....	9,479,405.76
June 2008 .....	31,291,907.66	September 2009 .....	19,503,528.06	February 2011 .....	8,927,866.64
July 2008 .....	30,423,347.46	October 2009 .....	18,805,692.75	March 2011 .....	8,384,415.19
August 2008 .....	29,567,326.97	November 2009 .....	18,118,004.06	April 2011 .....	7,848,937.31
September 2008 .....	28,723,670.70	December 2009 .....	17,440,319.45	May 2011 .....	7,321,320.48
October 2008 .....	27,892,205.57	January 2010 .....	16,772,498.38	June 2011 .....	6,801,453.71
November 2008 .....	27,072,760.91	February 2010 .....	16,114,402.22	July 2011 .....	6,289,227.57
December 2008 .....	26,265,168.37	March 2010 .....	15,465,894.26	August 2011 .....	5,784,534.14
January 2009 .....	25,469,261.94	April 2010 .....	14,826,839.68	September 2011 .....	5,287,266.99
February 2009 .....	24,684,877.88	May 2010 .....	14,197,105.52	October 2011 .....	4,797,321.16
March 2009 .....	23,911,854.72	June 2010 .....	13,576,560.65	November 2011 .....	4,314,593.13
April 2009 .....	23,150,033.20	July 2010 .....	12,965,075.75	December 2011 .....	3,838,980.84
May 2009 .....	22,399,256.25	August 2010 .....	12,362,523.29	January 2012 .....	3,370,383.62
		September 2010 .....	11,768,777.49	February 2012 .....	2,908,702.20
		October 2010 .....	11,183,714.32	March 2012 .....	2,453,838.69

### ***PG Class (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
April 2012 .....	\$ 2,005,696.55	August 2012 .....	\$ 278,457.32
May 2012 .....	1,564,180.58	September 2012 and thereafter .....	0.00
June 2012 .....	1,129,196.89		
July 2012 .....	700,652.90		

### ***PH Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		May 2016 .....	\$11,855,039.82	March 2020 .....	\$ 4,922,667.49
August 2012 .....	\$25,266,000.00	June 2016 .....	11,645,057.30	April 2020 .....	4,821,449.01
September 2012 .....	25,128,520.10	July 2016 .....	11,438,300.65	May 2020 .....	4,721,870.10
October 2012 .....	24,718,752.46	August 2016 .....	11,234,723.28	June 2020 .....	4,623,906.50
November 2012 .....	24,315,066.84	September 2016 .....	11,034,279.28	July 2020 .....	4,527,534.29
December 2012 .....	23,917,376.90	October 2016 .....	10,836,923.36	August 2020 .....	4,432,729.90
January 2013 .....	23,525,597.51	November 2016 .....	10,642,610.86	September 2020 .....	4,339,470.07
February 2013 .....	23,139,644.68	December 2016 .....	10,451,297.75	October 2020 .....	4,247,731.89
March 2013 .....	22,759,435.64	January 2017 .....	10,262,940.63	November 2020 .....	4,157,492.77
April 2013 .....	22,384,888.71	February 2017 .....	10,077,496.69	December 2020 .....	4,068,730.44
May 2013 .....	22,015,923.40	March 2017 .....	9,894,923.74	January 2021 .....	3,981,422.94
June 2013 .....	21,652,460.30	April 2017 .....	9,715,180.16	February 2021 .....	3,895,548.63
July 2013 .....	21,294,421.12	May 2017 .....	9,538,224.92	March 2021 .....	3,811,086.18
August 2013 .....	20,941,728.64	June 2017 .....	9,364,017.57	April 2021 .....	3,728,014.55
September 2013 .....	20,594,306.72	July 2017 .....	9,192,518.24	May 2021 .....	3,646,313.02
October 2013 .....	20,252,080.30	August 2017 .....	9,023,687.59	June 2021 .....	3,565,961.15
November 2013 .....	19,914,975.33	September 2017 .....	8,857,486.85	July 2021 .....	3,486,938.78
December 2013 .....	19,582,918.81	October 2017 .....	8,693,877.80	August 2021 .....	3,409,226.06
January 2014 .....	19,255,838.74	November 2017 .....	8,532,822.74	September 2021 .....	3,332,803.42
February 2014 .....	18,933,664.14	December 2017 .....	8,374,284.52	October 2021 .....	3,257,651.56
March 2014 .....	18,616,324.99	January 2018 .....	8,218,226.49	November 2021 .....	3,183,751.45
April 2014 .....	18,303,752.27	February 2018 .....	8,064,612.53	December 2021 .....	3,111,084.34
May 2014 .....	17,995,877.90	March 2018 .....	7,913,407.03	January 2022 .....	3,039,631.75
June 2014 .....	17,692,634.77	April 2018 .....	7,764,574.86	February 2022 .....	2,969,375.45
July 2014 .....	17,393,956.69	May 2018 .....	7,618,081.41	March 2022 .....	2,900,297.50
August 2014 .....	17,099,778.38	June 2018 .....	7,473,892.54	April 2022 .....	2,832,380.17
September 2014 .....	16,810,035.49	July 2018 .....	7,331,974.60	May 2022 .....	2,765,606.03
October 2014 .....	16,524,664.55	August 2018 .....	7,192,294.40	June 2022 .....	2,699,957.88
November 2014 .....	16,243,602.98	September 2018 .....	7,054,819.24	July 2022 .....	2,635,418.74
December 2014 .....	15,966,789.08	October 2018 .....	6,919,516.87	August 2022 .....	2,571,971.92
January 2015 .....	15,694,162.00	November 2018 .....	6,786,355.48	September 2022 .....	2,509,600.94
February 2015 .....	15,425,661.74	December 2018 .....	6,655,303.72	October 2022 .....	2,448,289.55
March 2015 .....	15,161,229.14	January 2019 .....	6,526,330.69	November 2022 .....	2,388,021.76
April 2015 .....	14,900,805.85	February 2019 .....	6,399,405.92	December 2022 .....	2,328,781.79
May 2015 .....	14,644,334.35	March 2019 .....	6,274,499.36	January 2023 .....	2,270,554.08
June 2015 .....	14,391,757.92	April 2019 .....	6,151,581.40	February 2023 .....	2,213,323.31
July 2015 .....	14,143,020.63	May 2019 .....	6,030,622.83	March 2023 .....	2,157,074.37
August 2015 .....	13,898,067.32	June 2019 .....	5,911,594.87	April 2023 .....	2,101,792.37
September 2015 .....	13,656,843.62	July 2019 .....	5,794,469.14	May 2023 .....	2,047,462.63
October 2015 .....	13,419,295.90	August 2019 .....	5,679,217.65	June 2023 .....	1,994,070.68
November 2015 .....	13,185,371.29	September 2019 .....	5,565,812.83	July 2023 .....	1,941,602.27
December 2015 .....	12,955,017.66	October 2019 .....	5,454,227.47	August 2023 .....	1,890,043.35
January 2016 .....	12,728,183.60	November 2019 .....	5,344,434.77	September 2023 .....	1,839,380.04
February 2016 .....	12,504,818.41	December 2019 .....	5,236,408.30	October 2023 .....	1,789,598.72
March 2016 .....	12,284,872.13	January 2020 .....	5,130,121.99	November 2023 .....	1,740,685.91
April 2016 .....	12,068,295.46	February 2020 .....	5,025,550.16	December 2023 .....	1,692,628.36

***PH Class (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
January 2024 .....	\$ 1,645,413.00	November 2025 .....	\$ 795,537.96	August 2027 .....	\$ 253,799.55
February 2024 .....	1,599,026.93	December 2025 .....	764,486.56	September 2027 .....	233,173.12
March 2024 .....	1,553,457.47	January 2026 .....	734,014.49	October 2027 .....	212,960.85
April 2024 .....	1,508,692.09	February 2026 .....	704,112.67	November 2027 .....	193,156.09
May 2024 .....	1,464,718.47	March 2026 .....	674,772.15	December 2027 .....	173,752.27
June 2024 .....	1,421,524.44	April 2026 .....	645,984.11	January 2028 .....	154,742.94
July 2024 .....	1,379,098.02	May 2026 .....	617,739.88	February 2028 .....	136,121.73
August 2024 .....	1,337,427.42	June 2026 .....	590,030.89	March 2028 .....	117,882.36
September 2024 .....	1,296,500.98	July 2026 .....	562,848.70	April 2028 .....	100,018.66
October 2024 .....	1,256,307.25	August 2026 .....	536,185.02	May 2028 .....	82,524.53
November 2024 .....	1,216,834.91	September 2026 .....	510,031.65	June 2028 .....	69,386.47
December 2024 .....	1,178,072.83	October 2026 .....	484,380.51	July 2028 .....	56,520.65
January 2025 .....	1,140,010.03	November 2026 .....	459,223.67	August 2028 .....	43,922.66
February 2025 .....	1,102,635.68	December 2026 .....	434,553.28	September 2028 .....	31,588.13
March 2025 .....	1,065,939.14	January 2027 .....	410,361.63	October 2028 .....	19,512.79
April 2025 .....	1,029,909.88	February 2027 .....	386,641.11	November 2028 .....	15,379.87
May 2025 .....	994,537.56	March 2027 .....	363,384.21	December 2028 .....	11,333.26
June 2025 .....	959,811.96	April 2027 .....	340,583.57	January 2029 .....	7,371.55
July 2025 .....	925,723.04	May 2027 .....	318,231.90	February 2029 .....	3,493.36
August 2025 .....	892,260.87	June 2027 .....	296,322.03	March 2029 and thereafter .....	0.00
September 2025 .....	859,415.69	July 2027 .....	274,846.90		
October 2025 .....	827,177.89				

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No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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**\$1,250,000,000**



**Guaranteed REMIC  
Pass-Through Certificates  
Fannie Mae REMIC Trust 1999-13**

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#### PROSPECTUS SUPPLEMENT

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**NOMURA SECURITIES INTERNATIONAL, INC.**

**February 10, 1999**

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