

**\$1,500,000,000**



**FannieMae**

**Guaranteed REMIC Pass-Through Certificates  
Fannie Mae REMIC Trust 1999-3**

**The Certificates**

We, the Federal National Mortgage Association (“Fannie Mae”), will issue the classes of certificates listed in the chart on this page.

**Payments to Certificateholders**

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of an accrual class), and
- principal to the extent available for payment on your class.

We may pay principal at rates which vary from time to time. We may not pay principal to certain classes for long periods of time.

**The Fannie Mae Guaranty**

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

**The Trust and its Assets**

The trust will indirectly own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
B	1	\$300,000,000	TAC	6.50%	FIX	31359VG J 6	February 2029
A	1	150,629,000	PAC	6.50	FIX	31359VG K 3	February 2029
F	1	31,176,437	TAC	(1)	FLT	31359VGL 1	February 2029
S	1	7,194,563	TAC	(1)	INV	31359VGM 9	February 2029
Z	1	11,000,000	SUP	6.50	FIX/Z	31359VGN 7	February 2029
GA	2	186,940,000	PAC	5.50	FIX	31359VG P 2	August 2007
GH	2	15,000,000	PAC	5.50	FIX	31359VG Q 0	September 2005
GJ	2	6,650,000	PAC	5.50	FIX	31359VGR 8	August 2007
GE	2	15,000,000	PAC	6.00	FIX	31359VGS 6	August 2007
GI	2	20,299,166 (2)	NTL	6.00	FIX/IO	31359VGT 4	August 2007
GB	2	70,000,000	PAC	5.75	FIX	31359VGU 1	August 2007
GD	2	458,302,000	PAC	6.00	FIX	31359VGV 9	February 2014
CA	2	232,000,000	TAC	6.00	FIX	31359VGW 7	February 2014
CZ	2	16,108,000	SUP	6.00	FIX/Z	31359VGX 5	February 2014
R		0	NPR	0	NPR	31359VGY 3	February 2029
RL		0	NPR	0	NPR	31359VG Z 0	February 2029

(1) Based on LIBOR.  
(2) Notional balance. This class is an interest only class.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be January 29, 1999.

**Carefully consider the risk factors starting on page S-7 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.**

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

**Credit Suisse First Boston**

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## AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understand this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Guaranteed REMIC Pass-Through Certificates dated September 18, 1998 (the “REMIC Prospectus”);
- our Prospectus for Guaranteed Mortgage Pass-Through Certificates dated October 1, 1998 (the “MBS Prospectus”); and
- our Information Statement dated March 31, 1998 and its supplements (the “Information Statement”).

You can obtain the Disclosure Documents by writing or calling us at:

Fannie Mae  
MBS Helpline  
3900 Wisconsin Avenue, N.W., Area 2H-3S  
Washington, D.C. 20016  
(telephone 1-800-237-8627 or 202-752-6547).

Most of the Disclosure Documents, together with the class factors, are available on our website located at <http://www.fanniemae.com>.

You also can obtain the Disclosure Documents by writing or calling the dealer at:

Credit Suisse First Boston Corporation  
Prospectus Department  
11 Madison Avenue  
New York, New York 10010  
(telephone 212-325-2580).

## REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

### Assets underlying each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS

### Assumed Characteristics of the Mortgage Loans underlying the Group 1 and Group 2 MBS (as of January 1, 1999)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Calculated Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS .....	\$ 500,000,000	360	357	3	7.00%
Group 2 MBS .....	1,000,000,000	180	175	4	6.60%

The actual remaining terms to maturity, calculated loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

### Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account distributions in the same month). We publish the class factors on or shortly after the 11<sup>th</sup> day of each month.

### Settlement Date

We expect to issue the certificates on January 29, 1999.

### Distribution Dates

We will make distributions on the classes of certificates on the 25<sup>th</sup> day of each calendar month, or on the next business day if such day is not a business day.

### Book-Entry and Physical Certificates

We issue book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
Group 1 and Group 2 Classes	R and RL Classes

**Interest Rates**

During each interest accrual period, the fixed rate classes will accrue interest at the applicable annual interest rates listed on the cover.

During the initial interest accrual period, the floating rate and inverse floating rate classes will accrue interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will accrue interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
F .....	6.49656%	8.00%	0.95%	LIBOR + 95 basis points
S .....	6.51491%	30.55%	0.00%	30.55% - (4.333333 × LIBOR)

(1) We will establish LIBOR on the basis of the “BBA Method.”

**Notional Classes**

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentage of the outstanding balance specified below immediately before the related distribution date:

<u>Class</u>	
GI .....	8.3333333333% of the GA Class 8.3333333333% of the GH Class 8.3333333333% of the GJ Class 4.1666666667% of the GB Class

**Distributions of Principal**

*Group 1 Principal Distribution Amount*

*Z Accrual Amount*

1. To the A Class to its Planned Balance.
2. To the F and S Classes, pro rata, to their Targeted Balances.
3. To the Z Class.

*Group 1 Cash Flow Distribution Amount*

1. To the B Class to its Targeted Balance.
2. To the A Class to its Planned Balance.
3. To the F and S Classes, pro rata, to their Targeted Balances.
4. To the Z Class to zero.
5. To the F and S Classes, pro rata, to zero.
6. To the A Class to zero.
7. To the B Class to zero.

*Group 2 Principal Distribution Amount*

*CZ Accrual Amount*

To the CA Class to its Targeted Balance, and then to the CZ Class.

*Group 2 Cash Flow Distribution Amount*

1. (a) 92.6257706325% of such amount to the GA, GE and GB Classes, pro rata, to their Planned Balances, and

(b) 7.3742293675% of such amount to the GH and GJ Classes, in that order, to their Planned Balances.

2. To the GD Class to its Planned Balance.

3. To the CA Class to its Targeted Balance.

4. To the CZ Class to zero.

5. To the CA Class to zero.

6. (a) 92.6257706325% of the remaining amount to the GA, GE and GB Classes, pro rata, to zero, and

(b) 7.3742293675% of such remaining amount to the GH and GJ Classes, in that order, to zero.

7. To the GD Class to zero.

**Weighted Average Lives (years) \***

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>65%</u>	<u>180%</u>	<u>210%</u>	<u>240%</u>	<u>500%</u>	
B .....	17.0	9.4	9.8	9.8	9.0	5.1	
		<u>PSA Prepayment Assumption</u>					
		<u>0%</u>	<u>180%</u>	<u>210%</u>	<u>240%</u>	<u>500%</u>	
A .....		22.6	3.1	3.1	3.1	1.8	
F and S .....		28.1	7.8	6.2	3.3	1.0	
Z .....		29.3	23.1	1.5	1.0	0.3	
		<u>PSA Prepayment Assumption</u>					
<u>Group 2 Classes</u>	<u>0%</u>	<u>100%</u>	<u>195%</u>	<u>250%</u>	<u>500%</u>		
GA, GE, GB and GI .....	4.2	2.5	2.5	2.5	2.0		
GH .....	3.3	2.0	2.0	2.0	1.8		
GJ .....	6.3	3.6	3.6	3.6	2.6		
GD .....	10.3	7.8	7.8	7.8	5.1		
CZ .....	14.9	14.0	10.2	0.7	0.2		
		<u>PSA Prepayment Assumption</u>					
		<u>0%</u>	<u>100%</u>	<u>195%</u>	<u>210%</u>	<u>250%</u>	<u>500%</u>
CA .....	11.7	8.5	3.7	3.7	2.2	1.1	

\* Determined as specified under "Description of the Certificates—Weighted Average Lives of the Certificates" herein.

## ADDITIONAL RISK FACTORS

*The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans.* The rate that you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

*Yields may be lower than expected due to unexpected rate of principal payments.* The actual yield on your certificates probably will be lower than you expect:

- if you bought your certificates at a premium and principal payments are faster than you expected, or
- if you bought your certificates at a discount and principal payments are slower than you expected.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

**You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.**

*Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans.* We have assumed that the mortgage loans underlying the MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

*Level of floating rate index affects yields on certain certificates.* The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

*Delay classes have lower yields and market values.* Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

*Reinvestment of certificate payments may not achieve same yields as certificates.* The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

*Unpredictable timing of last payment affects yields on certificates.* The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page. If you assumed the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

*Some investors may be unable to buy certain classes.* Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should get legal advice to determine whether you may purchase the certificates.

*Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate.* We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

## DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this Prospectus Supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this Prospectus Supplement without defining it, you will find the definition of such term in the applicable Disclosure Documents or in the Trust Agreement.

### General

*Structure.* We will create the Fannie Mae REMIC Trust specified on the cover (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of January 1, 1999 (the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “Certificates”) pursuant to the Trust Agreement.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests. The assets of the Lower Tier REMIC will consist of two groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS” and “Group 2 MBS” and, together, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool (each, a “Pool”) of first lien, single-family, fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described herein.

*Fannie Mae Guaranty.* We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guarantees are not backed by the full faith and credit of the United States. See “Description of the Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus, “Description of Certificates—The Fannie Mae Guaranty” in the MBS Prospectus.

*Characteristics of Certificates.* We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of the Certificates—Denominations, Certificate Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. State Street Bank and Trust Company in Boston, Massachusetts (“State Street”) will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “Characteristics of the R and RL Classes”.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. State Street will be the initial Paying Agent.

*Authorized Denominations.* We will issue the Certificates, other than the R and RL Certificates, in minimum denominations of \$1,000 and whole dollar increments. We will issue the R and RL Classes as single Certificates with no principal balances.

*Distribution Dates.* We will make monthly payments on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each such date as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

*Record Date.* On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

*Class Factors.* On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of that Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

*Optional Termination.* We will not terminate the Lower Tier REMIC or the Trust by exercising our right to repurchase the Mortgage Loans underlying any MBS unless

- only one Mortgage Loan remains in the related Pool, or
- the principal balance of the Pool is less than one percent of its original level.

See “Description of Certificates—Termination” in the MBS Prospectus.

## The MBS

The following table contains certain information about the MBS. The MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The MBS will provide that principal and interest on the related Mortgage Loans will be passed through monthly, beginning in the month after we issue the MBS. The Mortgage Loans underlying the MBS will be conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on one- to four-family (“single-family”) residential properties. These Mortgage Loans will have original maturities of up to 30 years in the case of the Group 1 MBS, and original maturities of up to 15 years in the case of the Group 2 MBS. See “The Mortgage Pools” and “Yield Considerations” in the MBS Prospectus. We expect the characteristics of the Group 1 MBS and Group 2 MBS and the related Mortgage Loans as of January 1, 1999 (the “Issue Date”) to be as follows:

### Group 1 MBS

Aggregate Unpaid Principal Balance . . . . .	\$500,000,000
MBS Pass-Through Rate . . . . .	6.50%

**Related Mortgage Loans**

Range of WACs (per annum percentages) .....	6.75% to 9.00%
Range of WAMs .....	241 months to 360 months
Approximate Weighted Average WAM .....	357 months
Approximate Weighted Average CAGE .....	3 months

**Group 2 MBS**

Aggregate Unpaid Principal Balance .....	\$1,000,000,000
MBS Pass-Through Rate .....	6.00%

**Related Mortgage Loans**

Range of WACs (per annum percentages) .....	6.25% to 8.50%
Range of WAMs .....	100 months to 180 months
Approximate Weighted Average WAM .....	175 months
Approximate Weighted Average CAGE .....	4 months

**Final Data Statement**

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying the MBS. The Final Data Statement will also include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling us at 1-800-752-6440 or 202-752-6000.

**Distributions of Interest***Categories of Classes*

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
<b>Group 1 Classes</b>	
Fixed Rate	B, A and Z
Floating Rate	F
Inverse Floating Rate	S
Accrual	Z
<b>Group 2 Classes</b>	
Fixed Rate	GA, GH, GJ, GE, GI, GB, GD, CA and CZ
Interest Only	GI
Accrual	CZ
<b>No Payment Residual</b>	R and RL

\* See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

*General.* We will pay interest on the interest-bearing Certificates at the applicable annual interest rates shown on the cover or described in this prospectus supplement. We calculate interest based on a 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid (or added to principal, in the case of the Accrual Classes) on each Certificate on a Distribution Date will consist of one month's interest on the outstanding balance of that

Certificate immediately prior to such Distribution Date. For a description of the Accrual Classes, see “Accrual Classes.”

*Interest Accrual Period.* Interest to be paid on each Distribution Date will accrue on the interest-bearing Certificates during the one-month period set forth below (an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Period</u>
All Classes of interest-bearing Certificates (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors”

*Accrual Classes.* The Z and CZ Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates listed on the cover. However, we will not pay any interest:

- on the Z Class, so long as that Class is outstanding; and
- on the CZ Class, until the Distribution Date following the Distribution Date on which the principal balance of the CA Class is reduced to zero.

Interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under “Distributions of Principal” below.

*Notional Class.* The Notional Class will not have a principal balance. During each Interest Accrual Period, the Notional Class will bear interest on its notional principal balance at the applicable interest rate. The notional principal balance of the Notional Class will be calculated as indicated under “Reference Sheet—Notional Class.”

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balance of the Notional Class.

*Floating Rate and Inverse Floating Rate Classes.* During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates.”

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627 or 202-752-6547.

### **Calculation of LIBOR**

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method” as described in the REMIC Prospectus under “Description of the Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—LIBOR.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 5.54656%.

## Distributions of Principal

### *Categories of Classes*

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
<b>Group 1 Classes</b>	
PAC	A
TAC	B, F and S
Support	Z
Accretion Directed	A, F and S
<b>Group 2 Classes</b>	
PAC	GA, GH, GJ, GE, GB and GD
TAC	CA
Support	CZ
Accretion Directed	CA
Notional	GI
<b>No Payment Residual</b>	
	R and RL

\* See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

### *Principal Distribution Amount*

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the Z Class (the “Z Accrual Amount,” and together with the Group 1 Cash Flow Distribution Amount, the “Group 1 Principal Distribution Amount”), and
- the principal then paid on the Group 2 MBS (the “Group 2 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the CZ Class (the “CZ Accrual Amount,” and together with the Group 2 Cash Flow Distribution Amount, the “Group 2 Principal Distribution Amount”).

### *Group 1 Principal Distribution Amount*

#### *Z Accrual Amount*

On each Distribution Date, we will pay the Z Accrual Amount as principal of the Classes specified below in the following priority:

- |   |   |   |
|---|---|---|
| <p>(i) to the A Class, until its principal balance is reduced to its Planned Balance for such Distribution Date;</p> <p>(ii) concurrently, to the F and S Classes, pro rata (or 81.2499986969% and 18.7500013031%, respectively), until their principal balances are reduced to their Targeted Balances for such Distribution Date; and</p> <p>(iii) thereafter to the Z Class.</p> | } | <p>Accretion<br/>Directed<br/>Classes<br/>and<br/>Accrual<br/>Class</p> |
|---|---|---|

*Group 1 Cash Flow Distribution Amount*

On each Distribution Date, we will pay the Group 1 Cash Flow Distribution Amount as principal of the Group 1 Classes in the following priority:

- (i) to the B Class, until its principal balance is reduced to its Targeted Balance for such Distribution Date; } TAC Class
- (ii) to the A Class, until its principal balance is reduced to its Planned Balance for such Distribution Date; } PAC Class
- (iii) concurrently, to the F and S Classes, pro rata, until their principal balances are reduced to their Targeted Balances for such Distribution Date; } TAC Classes
- (iv) to the Z Class, until its principal balance is reduced to zero; } Support Class
- (v) concurrently, to the F and S Classes, pro rata, without regard to their Targeted Balances and until their principal balances are reduced to zero; } TAC Classes
- (vi) to the A Class, without regard to its Planned Balance and until its principal balance is reduced to zero; and } PAC Class
- (vii) to the B Class, without regard to its Targeted Balance and until its principal balance is reduced to zero. } TAC Class

*Group 2 Principal Distribution Amount*

*CZ Accrual Amount*

On each Distribution Date, we will pay the CZ Accrual Amount as principal of the CA Class, until its principal balance is reduced to its Targeted Balance for such Distribution Date. Thereafter, we will pay the CZ Accrual Amount as principal of the CZ Class. } Accretion Directed Class and Accrual Class

*Group 2 Cash Flow Distribution Amount*

On each Distribution Date, we will pay the Group 2 Cash Flow Distribution Amount as principal of the Group 2 Classes in the following priority:

- (i) (a) 92.6257706325% of such amount, concurrently, to the GA, GE and GB Classes, pro rata (or 68.7431050967%, 5.5159226300% and 25.7409722733%, respectively), until their principal balances are reduced to their Planned Balances for such Distribution Date, and } PAC Classes
- (b) 7.3742293675% of such amount, sequentially, to the GH and GJ Classes, in that order, until their principal balances are reduced to their Planned Balances for such Distribution Date; }
- (ii) to the GD Class, until its principal balance is reduced to its Planned Balance for such Distribution Date; }
- (iii) to the CA Class, until its principal balance is reduced to its Targeted Balance for such Distribution Date; } TAC Class
- (iv) to the CZ Class, until its principal balance is reduced to zero; } Support Class

- (v) to the CA Class, without regard to its Targeted Balance and until its principal balance is reduced to zero; } TAC Class
- (vi) (a) 92.6257706325% of the remaining amount, concurrently, to the GA, GE and GB Classes, pro rata, without regard to their Planned Balances and until their principal balances are reduced to zero, and } PAC Classes
- (b) 7.3742293675% of such remaining amount, sequentially, to the GH and GJ Classes, in that order, without regard to their Planned Balances and until their principal balances are reduced to zero; and }
- (vii) to the GD Class, without regard to its Planned Balance and until its principal balance is reduced to zero. }

### Structuring Assumptions

*Pricing Assumptions.* Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Group 1 and Group 2 MBS have the original terms to maturity, remaining terms to maturity, CAGEs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans underlying the Group 1 and Group 2 MBS”;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table; and
- the settlement date for the sale of the Certificates is January 29, 1999.

*Prepayment Assumptions.* Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used here is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of the Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other constant rate.

*Structuring Ranges and Rates.* The Principal Balance Schedules are found beginning on page A-1. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges or at the rates set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Classes</u>	<u>Structuring Ranges and Rates</u>
Targeted Balance	B	65%
Planned Balance	A	Between 180% and 240%
Targeted Balances	F, S and CA	210%
Planned Balances	GA, GH, GJ, GE, GB and GD	Between 100% and 250%

**We cannot assure you that the balance of any Class listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Class listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules.** We will distribute any excess of principal payments over the amount needed to reduce a Class to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Class to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition,

even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Range, principal distributions may be insufficient to reduce such Class to its scheduled balance if such prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Classes specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges or at the applicable rates specified above.

*Initial Effective Ranges.* The Effective Range for a Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce such Class to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Classes</u>	<u>Initial Effective Ranges</u>
A	Between 177% and 240%
GA	Between 100% and 272%
GH	Between 100% and 315%
GJ	Between 100% and 272%
GE	Between 100% and 272%
GB	Between 100% and 272%
GD	Between 100% and 250%

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Classes might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if such rate were at the lower or higher end of such ranges. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Classes to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC Classes will be supported in part by the related TAC and Support Classes. When the related TAC and Support Classes are retired, the PAC Classes, if still outstanding, may no longer have an Effective Range and will be more sensitive to prepayments.

## **Yield Tables**

*General.* The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of such assumed streams of cash flows to equal the assumed aggregate purchase prices of such Classes, and
- converting such monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when such reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of such Mortgage Loans will prepay at the same rate or
- the level of the Index will remain constant.

*The Inverse Floating Rate Class.* **The yield on the S Class will be sensitive to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield table has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rate for the Inverse Floating Rate Class for the initial Interest Accrual Period is the rate listed in the table under “Reference Sheet—Interest Rates” and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase price of such Class (expressed as a percentage of original principal balance) is as follows:

<u>Class</u>	<u>Price*</u>
S .....	90.0%

\* The price does not include accrued interest. Accrued interest has been added to such price in calculating the yields set forth in the table below.

### Sensitivity of the S Class to Prepayments (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>180%</u>	<u>210%</u>	<u>240%</u>	<u>500%</u>
3.54656% .....	17.3%	17.9%	18.3%	19.7%	26.8%
5.54656% .....	7.5%	8.3%	8.7%	10.2%	17.6%
7.05000% .....	0.4%	1.4%	1.7%	3.3%	10.8%

*The Interest Only Class.* **The yield to investors in the GI Class will be very sensitive to the rate of principal payments (including prepayments) of the Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the specified Class would be 0% if prepayments of the Mortgage Loans were to occur at a constant rate of 487% PSA. If the actual prepayment rates of the related Mortgage Loans were to exceed the applicable level**

for as little as one month while equaling such level for the remaining months, the investors in the GI Class would lose money on their initial investments.

The information shown in the following table has been prepared on the basis of the Pricing Assumptions and assumption that the aggregate purchase price of the GI Class (expressed as a percentage of original principal balance) is as follows:

<u>Class</u>	<u>Price*</u>
GI.....	12.0%

\* The price does not include accrued interest. Accrued interest has been added to such price in calculating the yields shown in the table below.

### Sensitivity of the GI Class to Prepayments (Pre-Tax Yields to Maturity)

<u>Class</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>195%</u>	<u>250%</u>	<u>500%</u>
GI.....	23.5%	14.0%	14.0%	14.0%	(1.0)%

### Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of such Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of such Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of the Certificates—Weighted Average Life and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in such rate of principal payments,
- the priority sequences of distributions of principal of the Group 1 and Group 2 Classes, and
- the distribution of principal of certain Classes in accordance with the Principal Balance Schedules.

See “Distributions of Principal” herein.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of such Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

## Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>	<u>Related Groups</u>
Group 1 MBS	360 months	360 months	9.0%	Group 1
Group 2 MBS	180 months	180 months	8.5%	Group 2

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, CAGEs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average CAGEs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

## Percent of Original Principal Balances Outstanding

Date	B Class						A Class					F and S Classes					Z Class				
	PSA Prepayment Assumption						PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	65%	180%	210%	240%	500%	0%	180%	210%	240%	500%	0%	180%	210%	240%	500%	0%	180%	210%	240%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2000	100	100	100	100	100	100	97	85	85	85	85	100	100	100	100	50	107	100	74	48	0
January 2001	99	94	94	94	94	94	97	69	69	69	42	100	100	100	84	0	114	100	21	0	0
January 2002	97	88	88	88	88	80	96	48	48	48	0	100	99	89	51	0	121	105	0	0	0
January 2003	96	81	81	81	81	55	96	31	31	31	0	100	97	77	27	0	130	112	0	0	0
January 2004	94	74	74	74	74	38	95	17	17	17	0	100	95	68	12	0	138	119	0	0	0
January 2005	92	68	68	68	68	26	94	5	5	5	0	100	92	63	3	0	148	127	0	0	0
January 2006	91	62	62	62	60	18	94	0	0	0	0	100	76	46	0	0	157	135	0	0	0
January 2007	88	56	56	56	50	12	93	0	0	0	0	100	45	17	0	0	168	145	0	0	0
January 2008	86	50	50	50	42	9	92	0	0	0	0	100	22	0	0	0	179	154	0	0	0
January 2009	84	44	44	42	35	6	91	0	0	0	0	100	4	0	0	0	191	165	0	0	0
January 2010	81	39	39	36	29	4	90	0	0	0	0	100	0	0	0	0	204	149	0	0	0
January 2011	78	34	34	31	24	3	89	0	0	0	0	100	0	0	0	0	218	134	0	0	0
January 2012	74	28	28	26	20	2	88	0	0	0	0	100	0	0	0	0	232	132	0	0	0
January 2013	71	23	24	22	17	1	87	0	0	0	0	100	0	0	0	0	248	132	0	0	0
January 2014	67	18	20	19	14	1	86	0	0	0	0	100	0	0	0	0	264	132	0	0	0
January 2015	62	14	16	16	11	1	84	0	0	0	0	100	0	0	0	0	282	132	0	0	0
January 2016	58	9	13	13	9	*	83	0	0	0	0	100	0	0	0	0	301	132	0	0	0
January 2017	52	4	10	11	8	*	82	0	0	0	0	100	0	0	0	0	321	132	0	0	0
January 2018	47	0	8	9	6	*	80	0	0	0	0	100	0	0	0	0	343	132	0	0	0
January 2019	40	0	6	7	5	*	78	0	0	0	0	100	0	0	0	0	366	132	0	0	0
January 2020	33	0	4	6	4	*	77	0	0	0	0	100	0	0	0	0	390	132	0	0	0
January 2021	26	0	2	5	3	*	75	0	0	0	0	100	0	0	0	0	416	132	0	0	0
January 2022	18	0	1	4	2	*	73	0	0	0	0	100	0	0	0	0	444	132	0	0	0
January 2023	9	0	0	3	2	*	70	0	0	0	0	100	0	0	0	0	474	124	0	0	0
January 2024	0	0	0	2	1	*	66	0	0	0	0	100	0	0	0	0	506	94	0	0	0
January 2025	0	0	0	2	1	*	42	0	0	0	0	100	0	0	0	0	539	69	0	0	0
January 2026	0	0	0	1	1	*	16	0	0	0	0	100	0	0	0	0	576	46	0	0	0
January 2027	0	0	0	1	*	*	0	0	0	0	0	53	0	0	0	0	614	27	0	0	0
January 2028	0	0	0	*	*	*	0	0	0	0	0	0	0	0	0	0	418	11	0	0	0
January 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.0	9.4	9.8	9.8	9.0	5.1	22.6	3.1	3.1	3.1	1.8	28.1	7.8	6.2	3.3	1.0	29.3	23.1	1.5	1.0	0.3

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under "Weighted Average Lives of the Certificates" herein.

Date	GA, GE, GB and GI† Classes					GH Class					GJ Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	195%	250%	500%	0%	100%	195%	250%	500%	0%	100%	195%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2000	97	94	94	94	94	96	91	91	91	91	100	100	100	100	100
January 2001	84	65	65	65	59	77	50	50	50	41	100	100	100	100	100
January 2002	70	33	33	33	0	57	4	4	4	0	100	100	100	100	0
January 2003	55	3	3	3	0	35	0	0	0	0	100	11	11	11	0
January 2004	39	0	0	0	0	11	0	0	0	0	100	0	0	0	0
January 2005	21	0	0	0	0	0	0	0	0	0	67	0	0	0	0
January 2006	1	0	0	0	0	0	0	0	0	0	4	0	0	0	0
January 2007	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2008	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2009	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2010	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2011	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2012	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2013	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2014	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2015	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	4.2	2.5	2.5	2.5	2.0	3.3	2.0	2.0	2.0	1.8	6.3	3.6	3.6	3.6	2.6

Date	GD Class					CA Class						CZ Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption						PSA Prepayment Assumption				
	0%	100%	195%	250%	500%	0%	100%	195%	210%	250%	500%	0%	100%	195%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2000	100	100	100	100	100	89	80	73	73	73	53	106	106	90	23	0
January 2001	100	100	100	100	100	88	80	57	56	51	0	113	113	95	0	0
January 2002	100	100	100	100	92	88	79	41	39	27	0	120	120	101	0	0
January 2003	100	100	100	100	60	87	79	30	28	11	0	127	127	108	0	0
January 2004	100	84	84	84	39	87	78	23	21	3	0	135	135	114	0	0
January 2005	100	67	67	67	25	86	78	20	19	*	0	143	143	121	0	0
January 2006	100	52	52	52	16	85	75	18	18	0	0	152	152	129	0	0
January 2007	87	39	39	39	10	85	69	16	16	0	0	161	161	118	0	0
January 2008	72	29	29	29	6	84	60	14	14	0	0	171	171	103	0	0
January 2009	56	21	21	21	4	83	49	11	11	0	0	182	182	86	0	0
January 2010	39	14	14	14	2	83	37	9	9	0	0	193	193	68	0	0
January 2011	20	9	9	9	1	82	23	6	6	0	0	205	205	49	0	0
January 2012	5	5	5	5	*	69	8	4	4	0	0	218	218	29	0	0
January 2013	2	2	2	2	*	29	1	1	1	0	0	231	105	11	0	0
January 2014	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2015	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	10.3	7.8	7.8	7.8	5.1	11.7	8.5	3.7	3.7	2.2	1.1	14.9	14.0	10.2	0.7	0.2

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
\*\* Determined as specified under "Weighted Average Lives of the Certificates" herein.  
† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

## **Characteristics of the R and RL Classes**

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

The R and RL Classes will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of an R or RL Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of an R or RL Certificate to any person that is not a “U.S. Person” without our written consent. Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” to a U.S. Person will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Any transferee of an R or RL Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 on which the transferee provides its taxpayer identification number. See “Description of the Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. Transferors of an R or RL Certificate should consult with their own tax advisors for further information regarding such transfers.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

## **CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES**

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

## **REMIC Elections and Special Tax Attributes**

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, “real estate assets” for real estate investment trusts, and, except for the R and

RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of Regular Certificates**

The Notional Class and the Accrual Classes will be issued with original issue discount (“OID”), and certain other Classes of Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus. In addition, certain Classes of Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Regular Certificates Purchased at a Premium” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Class Group</u>	<u>PSA Prepayment Assumption</u>
1	210%
2	195%

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of the Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of Residual Certificates**

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 6.12% (which is 120% of the “federal long-term rate”). See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions” and “—*Foreign Investors*—Residual Certificates” in the REMIC Prospectus.

## **PLAN OF DISTRIBUTION**

*General.* We are obligated to deliver the Certificates to Credit Suisse First Boston Corporation (the “Dealer”) in exchange for the Group 1 and Group 2 MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

*Increase in Certificates.* Before the Settlement Date, we and the Dealer may agree to offer Group 1 and Group 2 Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related MBS in principal balance, but we expect that all these additional MBS will have the same characteristics as described under “Description of the Certificates—The MBS.” The proportion that the original principal balance of each Group 1 and Group 2 Class bears to the aggregate original principal balance of all Group 1 or Group 2 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

## **LEGAL MATTERS**

Brown & Wood LLP will provide legal representation for Fannie Mae. Brown & Wood LLP will also provide legal representation for the Dealer.

## Principal Balance Schedules

<u>Distribution Date</u>	<u>A Class Planned Balance</u>	<u>B Class Targeted Balance</u>	<u>F Class Targeted Balance</u>	<u>S Class Targeted Balance</u>	<u>CA Class Targeted Balance</u>	<u>GB Class Planned Balance</u>
Initial Balance . . . . .	\$150,629,000.00	\$300,000,000.00	\$31,176,437.00	\$7,194,563.00	\$232,000,000.00	\$70,000,000.00
February 1999 . . . . .	149,607,420.25	300,000,000.00	31,176,437.00	7,194,563.00	227,161,582.55	70,000,000.00
March 1999 . . . . .	148,433,323.16	300,000,000.00	31,176,437.00	7,194,563.00	221,988,363.88	70,000,000.00
April 1999 . . . . .	147,107,218.90	300,000,000.00	31,176,437.00	7,194,563.00	216,484,444.16	70,000,000.00
May 1999 . . . . .	145,629,758.37	300,000,000.00	31,176,437.00	7,194,563.00	210,654,298.89	70,000,000.00
June 1999 . . . . .	144,001,733.06	300,000,000.00	31,176,437.00	7,194,563.00	204,502,773.68	70,000,000.00
July 1999 . . . . .	142,224,074.75	300,000,000.00	31,176,437.00	7,194,563.00	198,035,078.24	70,000,000.00
August 1999 . . . . .	140,297,854.89	300,000,000.00	31,176,437.00	7,194,563.00	191,256,779.75	70,000,000.00
September 1999 . . . . .	138,224,283.91	300,000,000.00	31,176,437.00	7,194,563.00	184,173,795.43	70,000,000.00
October 1999 . . . . .	136,004,710.17	300,000,000.00	31,176,437.00	7,194,563.00	176,792,384.53	70,000,000.00
November 1999 . . . . .	133,640,618.77	300,000,000.00	31,176,437.00	7,194,563.00	174,530,324.38	68,620,245.14
December 1999 . . . . .	131,133,630.15	300,000,000.00	31,176,437.00	7,194,563.00	172,133,106.57	67,202,304.18
January 2000 . . . . .	128,885,498.43	300,000,000.00	31,176,437.00	7,194,563.00	169,604,686.79	65,747,012.05
February 2000 . . . . .	126,838,193.90	298,859,908.81	31,176,437.00	7,194,563.00	166,950,006.04	64,255,029.77
March 2000 . . . . .	125,100,527.68	297,672,937.66	31,176,437.00	7,194,563.00	164,174,219.59	62,727,038.19
April 2000 . . . . .	123,274,318.93	296,439,410.68	31,176,437.00	7,194,563.00	161,282,687.10	61,163,737.41
May 2000 . . . . .	121,361,496.10	295,159,667.76	31,176,437.00	7,194,563.00	158,280,962.32	59,565,846.35
June 2000 . . . . .	119,364,094.41	293,834,064.38	31,176,437.00	7,194,563.00	155,174,782.30	57,934,102.12
July 2000 . . . . .	117,284,253.16	292,462,971.49	31,176,437.00	7,194,563.00	151,970,056.14	56,269,259.51
August 2000 . . . . .	115,124,212.79	291,046,775.29	31,176,437.00	7,194,563.00	148,672,853.35	54,572,090.42
September 2000 . . . . .	112,886,311.83	289,585,877.10	31,176,437.00	7,194,563.00	145,289,391.86	52,843,383.21
October 2000 . . . . .	110,572,983.67	288,080,693.18	31,176,437.00	7,194,563.00	141,826,025.62	51,083,942.17
November 2000 . . . . .	108,186,753.09	286,531,654.48	31,176,437.00	7,194,563.00	138,289,231.92	49,294,586.82
December 2000 . . . . .	105,730,232.72	284,939,206.51	31,176,437.00	7,194,563.00	134,685,598.39	47,476,151.31
January 2001 . . . . .	103,206,119.29	283,303,809.08	31,176,437.00	7,194,563.00	131,021,809.77	45,629,483.78
February 2001 . . . . .	100,617,189.74	281,625,936.09	31,176,437.00	7,194,563.00	127,304,634.43	43,755,445.66
March 2001 . . . . .	97,966,297.16	279,906,075.33	31,176,437.00	7,194,563.00	123,540,910.68	41,854,911.04
April 2001 . . . . .	95,256,366.69	278,144,728.22	31,176,437.00	7,194,563.00	119,882,883.83	39,963,866.93
May 2001 . . . . .	92,585,567.31	276,388,192.59	31,167,536.96	7,192,509.14	116,329,049.25	38,082,264.44
June 2001 . . . . .	89,953,495.20	274,636,449.97	30,705,397.35	7,085,861.53	112,877,920.84	36,210,054.92
July 2001 . . . . .	87,359,750.49	272,889,481.95	30,254,927.44	6,981,906.93	109,528,030.78	34,347,189.96
August 2001 . . . . .	84,803,937.27	271,147,270.15	29,815,933.16	6,880,600.55	106,277,929.40	32,493,621.41
September 2001 . . . . .	82,285,663.50	269,409,796.27	29,388,223.21	6,781,898.24	103,126,184.87	30,649,301.37
October 2001 . . . . .	79,804,541.01	267,677,042.05	28,971,609.02	6,685,756.50	100,071,383.06	28,814,182.18
November 2001 . . . . .	77,360,185.44	265,948,989.29	28,565,904.72	6,592,132.42	97,112,127.31	26,988,216.42
December 2001 . . . . .	74,952,216.21	264,225,619.84	28,170,927.08	6,500,983.73	94,247,038.21	25,171,356.92
January 2002 . . . . .	72,580,256.51	262,506,915.62	27,786,495.52	6,412,268.75	91,474,753.43	23,363,556.76
February 2002 . . . . .	70,243,933.22	260,792,858.57	27,412,432.03	6,325,946.39	88,793,927.51	21,564,769.25
March 2002 . . . . .	67,942,876.90	259,083,430.71	27,048,561.15	6,241,976.18	86,203,231.64	19,774,947.95
April 2002 . . . . .	65,676,721.75	257,378,614.11	26,694,709.95	6,160,318.21	83,701,353.51	17,994,046.65
May 2002 . . . . .	63,445,105.57	255,678,390.89	26,350,708.00	6,080,933.14	81,286,997.06	16,222,019.37
June 2002 . . . . .	61,247,669.75	253,982,743.21	26,016,387.29	6,003,782.20	78,958,882.35	14,458,820.39
July 2002 . . . . .	59,084,059.19	252,291,653.31	25,691,582.27	5,928,827.18	76,715,745.32	12,704,404.21
August 2002 . . . . .	56,953,922.31	250,605,103.45	25,376,129.74	5,856,030.44	74,556,337.65	10,958,725.57
September 2002 . . . . .	54,856,910.99	248,923,075.96	25,069,868.90	5,785,354.86	72,479,426.52	9,221,739.42
October 2002 . . . . .	52,792,680.55	247,245,553.22	24,772,641.24	5,716,763.85	70,483,794.49	7,493,400.98
November 2002 . . . . .	50,760,889.73	245,572,517.67	24,484,290.56	5,650,221.38	68,568,239.28	5,773,665.68
December 2002 . . . . .	48,761,200.59	243,903,951.79	24,204,662.94	5,585,691.92	66,731,573.60	4,062,489.17
January 2003 . . . . .	46,793,278.59	242,239,838.11	23,933,606.66	5,523,140.47	64,972,624.98	2,359,827.34
February 2003 . . . . .	44,856,792.45	240,580,159.21	23,670,972.23	5,462,532.52	63,290,235.60	665,636.31
March 2003 . . . . .	42,951,414.18	238,924,897.74	23,416,612.34	5,403,834.08	61,683,262.09	0.00

<u>Distribution Date</u>	<u>A Class Planned Balance</u>	<u>B Class Targeted Balance</u>	<u>F Class Targeted Balance</u>	<u>S Class Targeted Balance</u>	<u>CA Class Targeted Balance</u>	<u>GB Class Planned Balance</u>
April 2003	\$ 41,076,819.04	\$237,274,036.37	\$23,170,381.81	\$5,347,011.64	\$ 60,150,575.41	\$ 0.00
May 2003	39,232,685.48	235,627,557.85	22,932,137.58	5,292,032.20	58,691,060.64	0.00
June 2003	37,418,695.16	233,985,444.97	22,701,738.69	5,238,863.22	57,303,616.83	0.00
July 2003	35,634,532.87	232,347,680.56	22,479,046.24	5,187,472.65	55,987,156.83	0.00
August 2003	33,879,886.52	230,714,247.50	22,263,923.35	5,137,828.90	54,740,607.14	0.00
September 2003	32,154,447.12	229,085,128.75	22,056,235.16	5,089,900.86	53,562,907.74	0.00
October 2003	30,457,908.73	227,460,307.28	21,855,848.79	5,043,657.84	52,453,011.92	0.00
November 2003	28,789,968.45	225,839,766.14	21,662,633.31	4,999,069.65	51,409,886.16	0.00
December 2003	27,150,326.37	224,223,488.40	21,476,459.72	4,956,106.51	50,432,509.93	0.00
January 2004	25,538,685.57	222,611,457.21	21,297,200.91	4,914,739.09	49,519,875.58	0.00
February 2004	23,954,752.07	221,003,655.74	21,124,731.67	4,874,938.50	48,670,988.14	0.00
March 2004	22,398,234.79	219,400,067.23	20,958,928.62	4,836,676.25	47,884,865.23	0.00
April 2004	20,868,845.55	217,800,674.97	20,799,670.20	4,799,924.30	47,160,536.86	0.00
May 2004	19,366,299.04	216,205,462.28	20,646,836.68	4,764,655.03	46,497,045.29	0.00
June 2004	17,890,312.77	214,614,412.54	20,500,310.09	4,730,841.19	45,893,444.94	0.00
July 2004	16,440,607.05	213,027,509.17	20,359,974.20	4,698,455.99	45,348,802.17	0.00
August 2004	15,016,904.99	211,444,735.66	20,225,714.53	4,667,472.98	44,862,195.19	0.00
September 2004	13,618,932.44	209,866,075.51	20,097,418.29	4,637,866.16	44,432,713.90	0.00
October 2004	12,246,417.97	208,291,512.31	19,974,974.40	4,609,609.87	44,059,459.76	0.00
November 2004	10,899,092.86	206,721,029.66	19,858,273.41	4,582,678.87	43,741,545.65	0.00
December 2004	9,576,691.07	205,154,611.24	19,747,207.52	4,557,048.28	43,478,095.75	0.00
January 2005	8,278,949.18	203,592,240.74	19,641,670.55	4,532,693.59	43,268,245.36	0.00
February 2005	7,005,606.41	202,033,901.94	19,541,557.90	4,509,590.67	43,111,140.83	0.00
March 2005	5,756,404.60	200,479,578.62	19,446,766.57	4,487,715.75	42,957,065.28	0.00
April 2005	4,531,088.12	198,929,254.65	19,357,195.07	4,467,045.40	42,788,501.01	0.00
May 2005	3,329,403.91	197,382,913.92	19,272,743.48	4,447,556.57	42,605,880.59	0.00
June 2005	2,151,101.45	195,840,540.37	19,193,313.37	4,429,226.54	42,409,627.98	0.00
July 2005	995,932.67	194,302,117.99	19,118,807.79	4,412,032.94	42,200,158.59	0.00
August 2005	0.00	192,767,630.82	18,938,348.54	4,370,388.50	41,977,879.50	0.00
September 2005	0.00	191,237,062.93	17,971,828.13	4,147,345.31	41,743,189.55	0.00
October 2005	0.00	189,710,398.45	17,028,153.69	3,929,574.26	41,496,479.52	0.00
November 2005	0.00	188,187,621.56	16,107,040.41	3,717,009.64	41,238,132.23	0.00
December 2005	0.00	186,668,716.46	15,208,206.85	3,509,586.50	40,968,522.71	0.00
January 2006	0.00	185,153,667.43	14,331,374.81	3,307,240.62	40,688,018.34	0.00
February 2006	0.00	183,642,458.76	13,476,269.38	3,109,908.58	40,396,978.93	0.00
March 2006	0.00	182,135,074.80	12,642,618.83	2,917,527.67	40,095,756.92	0.00
April 2006	0.00	180,631,499.95	11,830,154.63	2,730,035.92	39,784,697.45	0.00
May 2006	0.00	179,131,718.65	11,038,611.37	2,547,372.07	39,464,138.52	0.00
June 2006	0.00	177,635,715.38	10,267,726.77	2,369,475.61	39,134,411.12	0.00
July 2006	0.00	176,143,474.67	9,517,241.60	2,196,286.71	38,795,839.31	0.00
August 2006	0.00	174,654,981.09	8,786,899.67	2,027,746.25	38,448,740.39	0.00
September 2006	0.00	173,170,219.26	8,076,447.80	1,863,795.81	38,093,424.98	0.00
October 2006	0.00	171,689,173.82	7,385,635.77	1,704,377.63	37,730,197.17	0.00
November 2006	0.00	170,211,829.49	6,714,216.29	1,549,434.66	37,359,354.60	0.00
December 2006	0.00	168,738,171.00	6,061,944.98	1,398,910.50	36,981,188.61	0.00
January 2007	0.00	167,268,183.15	5,428,580.31	1,252,749.41	36,595,984.31	0.00
February 2007	0.00	165,801,850.76	4,813,883.61	1,110,896.31	36,204,020.73	0.00
March 2007	0.00	164,339,158.71	4,217,619.00	973,296.77	35,805,570.89	0.00
April 2007	0.00	162,880,091.90	3,639,553.35	839,897.00	35,400,901.94	0.00
May 2007	0.00	161,424,635.31	3,079,456.32	710,643.83	34,990,275.25	0.00
June 2007	0.00	159,972,773.93	2,537,100.22	585,484.72	34,573,946.49	0.00

<u>Distribution Date</u>	<u>A Class Planned Balance</u>	<u>B Class Targeted Balance</u>	<u>F Class Targeted Balance</u>	<u>S Class Targeted Balance</u>	<u>CA Class Targeted Balance</u>	<u>GB Class Planned Balance</u>
July 2007 .....	\$ 0.00	\$158,524,492.79	\$ 2,012,260.09	\$ 464,367.75	\$ 34,152,165.78	\$ 0.00
August 2007 .....	0.00	157,079,776.99	1,504,713.59	347,241.63	33,725,177.73	0.00
September 2007 .....	0.00	155,638,611.65	1,014,241.00	234,055.63	33,293,221.60	0.00
October 2007 .....	0.00	154,200,981.93	540,625.18	124,759.67	32,856,531.34	0.00
November 2007 .....	0.00	152,766,873.05	83,651.58	19,304.21	32,415,335.72	0.00
December 2007 .....	0.00	151,336,270.24	0.00	0.00	31,969,858.41	0.00
January 2008 .....	0.00	149,909,158.81	0.00	0.00	31,520,318.06	0.00
February 2008 .....	0.00	148,485,524.09	0.00	0.00	31,066,928.44	0.00
March 2008 .....	0.00	147,065,351.44	0.00	0.00	30,609,898.44	0.00
April 2008 .....	0.00	145,648,626.28	0.00	0.00	30,149,432.25	0.00
May 2008 .....	0.00	144,235,334.05	0.00	0.00	29,685,729.40	0.00
June 2008 .....	0.00	142,825,460.27	0.00	0.00	29,218,984.81	0.00
July 2008 .....	0.00	141,418,990.45	0.00	0.00	28,749,388.96	0.00
August 2008 .....	0.00	140,015,910.17	0.00	0.00	28,277,127.90	0.00
September 2008 .....	0.00	138,616,205.04	0.00	0.00	27,802,383.35	0.00
October 2008 .....	0.00	137,219,860.73	0.00	0.00	27,325,332.79	0.00
November 2008 .....	0.00	135,826,862.91	0.00	0.00	26,846,149.53	0.00
December 2008 .....	0.00	134,437,197.32	0.00	0.00	26,365,002.77	0.00
January 2009 .....	0.00	133,050,849.74	0.00	0.00	25,882,057.72	0.00
February 2009 .....	0.00	131,667,805.96	0.00	0.00	25,397,475.61	0.00
March 2009 .....	0.00	130,288,051.85	0.00	0.00	24,911,413.83	0.00
April 2009 .....	0.00	128,911,573.29	0.00	0.00	24,424,025.94	0.00
May 2009 .....	0.00	127,538,356.21	0.00	0.00	23,935,461.80	0.00
June 2009 .....	0.00	126,168,386.56	0.00	0.00	23,445,867.58	0.00
July 2009 .....	0.00	124,801,650.36	0.00	0.00	22,955,385.86	0.00
August 2009 .....	0.00	123,438,133.64	0.00	0.00	22,464,155.72	0.00
September 2009 .....	0.00	122,077,822.49	0.00	0.00	21,972,312.75	0.00
October 2009 .....	0.00	120,720,703.01	0.00	0.00	21,479,989.15	0.00
November 2009 .....	0.00	119,366,761.38	0.00	0.00	20,987,313.79	0.00
December 2009 .....	0.00	118,015,983.77	0.00	0.00	20,494,412.26	0.00
January 2010 .....	0.00	116,668,356.43	0.00	0.00	20,001,406.97	0.00
February 2010 .....	0.00	115,323,865.61	0.00	0.00	19,508,417.16	0.00
March 2010 .....	0.00	113,982,497.62	0.00	0.00	19,015,558.96	0.00
April 2010 .....	0.00	112,644,238.81	0.00	0.00	18,522,945.52	0.00
May 2010 .....	0.00	111,309,075.55	0.00	0.00	18,030,686.97	0.00
June 2010 .....	0.00	109,976,994.25	0.00	0.00	17,538,890.56	0.00
July 2010 .....	0.00	108,647,981.38	0.00	0.00	17,047,660.64	0.00
August 2010 .....	0.00	107,322,023.41	0.00	0.00	16,557,098.80	0.00
September 2010 .....	0.00	105,999,106.88	0.00	0.00	16,067,303.83	0.00
October 2010 .....	0.00	104,679,218.33	0.00	0.00	15,578,371.87	0.00
November 2010 .....	0.00	103,362,344.38	0.00	0.00	15,090,396.37	0.00
December 2010 .....	0.00	102,048,471.65	0.00	0.00	14,603,468.21	0.00
January 2011 .....	0.00	100,737,586.81	0.00	0.00	14,117,675.71	0.00
February 2011 .....	0.00	99,429,676.56	0.00	0.00	13,633,104.70	0.00
March 2011 .....	0.00	98,124,727.65	0.00	0.00	13,149,838.56	0.00
April 2011 .....	0.00	96,822,726.85	0.00	0.00	12,667,958.27	0.00
May 2011 .....	0.00	95,523,660.97	0.00	0.00	12,187,542.46	0.00
June 2011 .....	0.00	94,227,516.85	0.00	0.00	11,708,667.45	0.00
July 2011 .....	0.00	92,934,281.37	0.00	0.00	11,231,407.29	0.00
August 2011 .....	0.00	91,643,941.46	0.00	0.00	10,755,833.83	0.00
September 2011 .....	0.00	90,356,484.06	0.00	0.00	10,282,016.74	0.00

<u>Distribution Date</u>	<u>A Class Planned Balance</u>	<u>B Class Targeted Balance</u>	<u>F Class Targeted Balance</u>	<u>S Class Targeted Balance</u>	<u>CA Class Targeted Balance</u>	<u>GB Class Planned Balance</u>
October 2011 .....	\$ 0.00	\$ 89,071,896.14	\$ 0.00	\$ 0.00	\$ 9,810,023.55	\$ 0.00
November 2011 .....	0.00	87,790,164.74	0.00	0.00	9,339,919.71	0.00
December 2011 .....	0.00	86,511,276.90	0.00	0.00	8,871,768.62	0.00
January 2012 .....	0.00	85,235,219.72	0.00	0.00	8,405,631.70	0.00
February 2012 .....	0.00	83,961,980.30	0.00	0.00	7,941,568.36	0.00
March 2012 .....	0.00	82,691,545.81	0.00	0.00	7,479,636.12	0.00
April 2012 .....	0.00	81,423,903.43	0.00	0.00	7,019,890.60	0.00
May 2012 .....	0.00	80,159,040.39	0.00	0.00	6,562,385.57	0.00
June 2012 .....	0.00	78,896,943.94	0.00	0.00	6,107,173.00	0.00
July 2012 .....	0.00	77,637,601.37	0.00	0.00	5,654,303.08	0.00
August 2012 .....	0.00	76,381,000.00	0.00	0.00	5,203,824.25	0.00
September 2012 .....	0.00	75,127,127.19	0.00	0.00	4,755,783.28	0.00
October 2012 .....	0.00	73,875,970.32	0.00	0.00	4,310,225.24	0.00
November 2012 .....	0.00	72,627,516.81	0.00	0.00	3,867,193.58	0.00
December 2012 .....	0.00	71,381,754.12	0.00	0.00	3,426,730.16	0.00
January 2013 .....	0.00	70,138,669.73	0.00	0.00	2,988,875.27	0.00
February 2013 .....	0.00	68,898,251.16	0.00	0.00	2,553,667.65	0.00
March 2013 .....	0.00	67,660,485.96	0.00	0.00	2,121,144.57	0.00
April 2013 .....	0.00	66,425,361.71	0.00	0.00	1,691,341.81	0.00
May 2013 .....	0.00	65,192,866.03	0.00	0.00	1,264,293.72	0.00
June 2013 .....	0.00	63,962,986.56	0.00	0.00	840,033.24	0.00
July 2013 .....	0.00	62,735,710.98	0.00	0.00	418,591.92	0.00
August 2013 .....	0.00	61,511,027.00	0.00	0.00	0.00	0.00
September 2013 .....	0.00	60,288,922.36	0.00	0.00	0.00	0.00
October 2013 .....	0.00	59,069,384.84	0.00	0.00	0.00	0.00
November 2013 .....	0.00	57,852,402.23	0.00	0.00	0.00	0.00
December 2013 .....	0.00	56,637,962.37	0.00	0.00	0.00	0.00
January 2014 .....	0.00	55,426,053.13	0.00	0.00	0.00	0.00
February 2014 .....	0.00	54,216,662.41	0.00	0.00	0.00	0.00
March 2014 .....	0.00	53,009,778.12	0.00	0.00	0.00	0.00
April 2014 .....	0.00	51,805,388.23	0.00	0.00	0.00	0.00
May 2014 .....	0.00	50,603,480.73	0.00	0.00	0.00	0.00
June 2014 .....	0.00	49,404,043.63	0.00	0.00	0.00	0.00
July 2014 .....	0.00	48,207,064.99	0.00	0.00	0.00	0.00
August 2014 .....	0.00	47,012,532.87	0.00	0.00	0.00	0.00
September 2014 .....	0.00	45,820,435.40	0.00	0.00	0.00	0.00
October 2014 .....	0.00	44,630,760.71	0.00	0.00	0.00	0.00
November 2014 .....	0.00	43,443,496.97	0.00	0.00	0.00	0.00
December 2014 .....	0.00	42,258,632.37	0.00	0.00	0.00	0.00
January 2015 .....	0.00	41,076,155.15	0.00	0.00	0.00	0.00
February 2015 .....	0.00	39,896,053.56	0.00	0.00	0.00	0.00
March 2015 .....	0.00	38,718,315.88	0.00	0.00	0.00	0.00
April 2015 .....	0.00	37,542,930.44	0.00	0.00	0.00	0.00
May 2015 .....	0.00	36,369,885.57	0.00	0.00	0.00	0.00
June 2015 .....	0.00	35,199,169.65	0.00	0.00	0.00	0.00
July 2015 .....	0.00	34,030,771.09	0.00	0.00	0.00	0.00
August 2015 .....	0.00	32,864,678.30	0.00	0.00	0.00	0.00
September 2015 .....	0.00	31,700,879.76	0.00	0.00	0.00	0.00
October 2015 .....	0.00	30,539,363.95	0.00	0.00	0.00	0.00
November 2015 .....	0.00	29,380,119.38	0.00	0.00	0.00	0.00
December 2015 .....	0.00	28,223,134.59	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>A Class Planned Balance</u>	<u>B Class Targeted Balance</u>	<u>F Class Targeted Balance</u>	<u>S Class Targeted Balance</u>	<u>CA Class Targeted Balance</u>	<u>GB Class Planned Balance</u>
January 2016 .....	\$ 0.00	\$ 27,068,398.17	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
February 2016 .....	0.00	25,915,898.71	0.00	0.00	0.00	0.00
March 2016 .....	0.00	24,765,624.84	0.00	0.00	0.00	0.00
April 2016 .....	0.00	23,617,565.20	0.00	0.00	0.00	0.00
May 2016 .....	0.00	22,471,708.50	0.00	0.00	0.00	0.00
June 2016 .....	0.00	21,328,043.43	0.00	0.00	0.00	0.00
July 2016 .....	0.00	20,186,558.74	0.00	0.00	0.00	0.00
August 2016 .....	0.00	19,047,243.18	0.00	0.00	0.00	0.00
September 2016 .....	0.00	17,910,085.56	0.00	0.00	0.00	0.00
October 2016 .....	0.00	16,775,074.68	0.00	0.00	0.00	0.00
November 2016 .....	0.00	15,642,199.41	0.00	0.00	0.00	0.00
December 2016 .....	0.00	14,511,448.60	0.00	0.00	0.00	0.00
January 2017 .....	0.00	13,382,811.16	0.00	0.00	0.00	0.00
February 2017 .....	0.00	12,256,276.02	0.00	0.00	0.00	0.00
March 2017 .....	0.00	11,131,832.12	0.00	0.00	0.00	0.00
April 2017 .....	0.00	10,009,468.46	0.00	0.00	0.00	0.00
May 2017 .....	0.00	8,889,174.02	0.00	0.00	0.00	0.00
June 2017 .....	0.00	7,770,937.84	0.00	0.00	0.00	0.00
July 2017 .....	0.00	6,654,748.99	0.00	0.00	0.00	0.00
August 2017 .....	0.00	5,540,596.53	0.00	0.00	0.00	0.00
September 2017 .....	0.00	4,428,469.59	0.00	0.00	0.00	0.00
October 2017 .....	0.00	3,318,357.29	0.00	0.00	0.00	0.00
November 2017 .....	0.00	2,210,248.80	0.00	0.00	0.00	0.00
December 2017 .....	0.00	1,104,133.30	0.00	0.00	0.00	0.00
January 2018 and thereafter .....	0.00	0.00	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>GD Class Planned Balance</u>	<u>GE Class Planned Balance</u>	<u>GH Class Planned Balance</u>	<u>GJ Class Planned Balance</u>	<u>GA Class Planned Balance</u>
Initial Balance .....	\$458,302,000.00	\$15,000,000.00	\$15,000,000.00	\$6,650,000.00	\$186,940,000.00
February 1999 .....	458,302,000.00	15,000,000.00	15,000,000.00	6,650,000.00	186,940,000.00
March 1999 .....	458,302,000.00	15,000,000.00	15,000,000.00	6,650,000.00	186,940,000.00
April 1999 .....	458,302,000.00	15,000,000.00	15,000,000.00	6,650,000.00	186,940,000.00
May 1999 .....	458,302,000.00	15,000,000.00	15,000,000.00	6,650,000.00	186,940,000.00
June 1999 .....	458,302,000.00	15,000,000.00	15,000,000.00	6,650,000.00	186,940,000.00
July 1999 .....	458,302,000.00	15,000,000.00	15,000,000.00	6,650,000.00	186,940,000.00
August 1999 .....	458,302,000.00	15,000,000.00	15,000,000.00	6,650,000.00	186,940,000.00
September 1999 .....	458,302,000.00	15,000,000.00	15,000,000.00	6,650,000.00	186,940,000.00
October 1999 .....	458,302,000.00	15,000,000.00	15,000,000.00	6,650,000.00	186,940,000.00
November 1999 .....	458,302,000.00	14,704,338.24	14,573,261.53	6,650,000.00	183,255,266.10
December 1999 .....	458,302,000.00	14,400,493.75	14,134,712.65	6,650,000.00	179,468,553.47
January 2000 .....	458,302,000.00	14,088,645.44	13,684,611.58	6,650,000.00	175,582,091.88
February 2000 .....	458,302,000.00	13,768,934.95	13,223,162.78	6,650,000.00	171,597,646.65
March 2000 .....	458,302,000.00	13,441,508.18	12,750,576.81	6,650,000.00	167,517,035.98
April 2000 .....	458,302,000.00	13,106,515.16	12,267,070.21	6,650,000.00	163,342,129.60
May 2000 .....	458,302,000.00	12,764,109.93	11,772,865.33	6,650,000.00	159,074,847.38
June 2000 .....	458,302,000.00	12,414,450.45	11,268,190.15	6,650,000.00	154,717,157.85
July 2000 .....	458,302,000.00	12,057,698.47	10,753,278.12	6,650,000.00	150,271,076.76
August 2000 .....	458,302,000.00	11,694,019.38	10,228,367.96	6,650,000.00	145,738,665.47
September 2000 .....	458,302,000.00	11,323,582.12	9,693,703.52	6,650,000.00	141,122,029.40
October 2000 .....	458,302,000.00	10,946,559.04	9,149,533.54	6,650,000.00	136,423,316.42
November 2000 .....	458,302,000.00	10,563,125.75	8,596,111.49	6,650,000.00	131,644,715.13
December 2000 .....	458,302,000.00	10,173,460.99	8,033,695.37	6,650,000.00	126,788,453.22
January 2001 .....	458,302,000.00	9,777,746.52	7,462,547.48	6,650,000.00	121,856,795.68
February 2001 .....	458,302,000.00	9,376,166.93	6,882,934.27	6,650,000.00	116,852,043.04
March 2001 .....	458,302,000.00	8,968,909.51	6,295,126.06	6,650,000.00	111,776,529.56
April 2001 .....	458,302,000.00	8,563,685.77	5,710,253.13	6,650,000.00	106,726,361.20
May 2001 .....	458,302,000.00	8,160,485.24	5,128,300.36	6,650,000.00	101,701,407.36
June 2001 .....	458,302,000.00	7,759,297.48	4,549,252.70	6,650,000.00	96,701,538.10
July 2001 .....	458,302,000.00	7,360,112.13	3,973,095.18	6,650,000.00	91,726,624.16
August 2001 .....	458,302,000.00	6,962,918.87	3,399,812.91	6,650,000.00	86,776,536.95
September 2001 .....	458,302,000.00	6,567,707.44	2,829,391.07	6,650,000.00	81,851,148.55
October 2001 .....	458,302,000.00	6,174,467.61	2,261,814.92	6,650,000.00	76,950,331.66
November 2001 .....	458,302,000.00	5,783,189.23	1,697,069.79	6,650,000.00	72,073,959.67
December 2001 .....	458,302,000.00	5,393,862.20	1,135,141.10	6,650,000.00	67,221,906.61
January 2002 .....	458,302,000.00	5,006,476.45	576,014.34	6,650,000.00	62,394,047.16
February 2002 .....	458,302,000.00	4,621,021.98	19,675.06	6,650,000.00	57,590,256.63
March 2002 .....	458,302,000.00	4,237,488.85	0.00	6,116,108.90	52,810,411.00
April 2002 .....	458,302,000.00	3,855,867.14	0.00	5,565,301.57	48,054,386.86
May 2002 .....	458,302,000.00	3,476,147.01	0.00	5,017,238.85	43,322,061.45
June 2002 .....	458,302,000.00	3,098,318.66	0.00	4,471,906.59	38,613,312.63
July 2002 .....	458,302,000.00	2,722,372.33	0.00	3,929,290.73	33,928,018.91
August 2002 .....	458,302,000.00	2,348,298.34	0.00	3,389,377.26	29,266,059.39
September 2002 .....	458,302,000.00	1,976,087.02	0.00	2,852,152.26	24,627,313.82
October 2002 .....	458,302,000.00	1,605,728.78	0.00	2,317,601.88	20,011,662.57
November 2002 .....	458,302,000.00	1,237,214.07	0.00	1,785,712.31	15,418,986.60
December 2002 .....	458,302,000.00	870,533.39	0.00	1,256,469.86	10,849,167.50
January 2003 .....	458,302,000.00	505,677.29	0.00	729,860.88	6,302,087.47
February 2003 .....	458,302,000.00	142,636.35	0.00	205,871.80	1,777,629.31
March 2003 .....	454,023,439.18	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>GD Class Planned Balance</u>	<u>GE Class Planned Balance</u>	<u>GH Class Planned Balance</u>	<u>GJ Class Planned Balance</u>	<u>GA Class Planned Balance</u>
April 2003.....	\$446,988,267.05	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
May 2003.....	439,988,076.12	0.00	0.00	0.00	0.00
June 2003.....	433,022,686.11	0.00	0.00	0.00	0.00
July 2003.....	426,091,917.63	0.00	0.00	0.00	0.00
August 2003.....	419,195,592.23	0.00	0.00	0.00	0.00
September 2003.....	412,333,532.37	0.00	0.00	0.00	0.00
October 2003.....	405,505,561.44	0.00	0.00	0.00	0.00
November 2003.....	398,711,503.71	0.00	0.00	0.00	0.00
December 2003.....	391,951,184.37	0.00	0.00	0.00	0.00
January 2004.....	385,224,429.51	0.00	0.00	0.00	0.00
February 2004.....	378,531,066.12	0.00	0.00	0.00	0.00
March 2004.....	371,870,922.06	0.00	0.00	0.00	0.00
April 2004.....	365,243,826.09	0.00	0.00	0.00	0.00
May 2004.....	358,649,607.84	0.00	0.00	0.00	0.00
June 2004.....	352,088,097.84	0.00	0.00	0.00	0.00
July 2004.....	345,559,127.47	0.00	0.00	0.00	0.00
August 2004.....	339,062,528.97	0.00	0.00	0.00	0.00
September 2004.....	332,598,135.46	0.00	0.00	0.00	0.00
October 2004.....	326,165,780.92	0.00	0.00	0.00	0.00
November 2004.....	319,765,300.17	0.00	0.00	0.00	0.00
December 2004.....	313,396,528.88	0.00	0.00	0.00	0.00
January 2005.....	307,059,303.59	0.00	0.00	0.00	0.00
February 2005.....	300,753,461.64	0.00	0.00	0.00	0.00
March 2005.....	294,531,108.72	0.00	0.00	0.00	0.00
April 2005.....	288,409,928.07	0.00	0.00	0.00	0.00
May 2005.....	282,388,418.53	0.00	0.00	0.00	0.00
June 2005.....	276,465,100.24	0.00	0.00	0.00	0.00
July 2005.....	270,638,514.36	0.00	0.00	0.00	0.00
August 2005.....	264,907,222.79	0.00	0.00	0.00	0.00
September 2005.....	259,269,807.89	0.00	0.00	0.00	0.00
October 2005.....	253,724,872.15	0.00	0.00	0.00	0.00
November 2005.....	248,271,037.96	0.00	0.00	0.00	0.00
December 2005.....	242,906,947.30	0.00	0.00	0.00	0.00
January 2006.....	237,631,261.50	0.00	0.00	0.00	0.00
February 2006.....	232,442,660.94	0.00	0.00	0.00	0.00
March 2006.....	227,339,844.79	0.00	0.00	0.00	0.00
April 2006.....	222,321,530.78	0.00	0.00	0.00	0.00
May 2006.....	217,386,454.89	0.00	0.00	0.00	0.00
June 2006.....	212,533,371.16	0.00	0.00	0.00	0.00
July 2006.....	207,761,051.38	0.00	0.00	0.00	0.00
August 2006.....	203,068,284.86	0.00	0.00	0.00	0.00
September 2006.....	198,453,878.21	0.00	0.00	0.00	0.00
October 2006.....	193,916,655.09	0.00	0.00	0.00	0.00
November 2006.....	189,455,455.94	0.00	0.00	0.00	0.00
December 2006.....	185,069,137.79	0.00	0.00	0.00	0.00
January 2007.....	180,756,574.00	0.00	0.00	0.00	0.00
February 2007.....	176,516,654.06	0.00	0.00	0.00	0.00
March 2007.....	172,348,283.33	0.00	0.00	0.00	0.00
April 2007.....	168,250,382.85	0.00	0.00	0.00	0.00
May 2007.....	164,221,889.10	0.00	0.00	0.00	0.00
June 2007.....	160,261,753.79	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>GD Class Planned Balance</u>	<u>GE Class Planned Balance</u>	<u>GH Class Planned Balance</u>	<u>GJ Class Planned Balance</u>	<u>GA Class Planned Balance</u>
July 2007 .....	\$156,368,943.68	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
August 2007 .....	152,542,440.30	0.00	0.00	0.00	0.00
September 2007 .....	148,781,239.83	0.00	0.00	0.00	0.00
October 2007 .....	145,084,352.80	0.00	0.00	0.00	0.00
November 2007 .....	141,450,803.99	0.00	0.00	0.00	0.00
December 2007 .....	137,879,632.16	0.00	0.00	0.00	0.00
January 2008 .....	134,369,889.87	0.00	0.00	0.00	0.00
February 2008 .....	130,920,643.31	0.00	0.00	0.00	0.00
March 2008 .....	127,530,972.09	0.00	0.00	0.00	0.00
April 2008 .....	124,199,969.05	0.00	0.00	0.00	0.00
May 2008 .....	120,926,740.08	0.00	0.00	0.00	0.00
June 2008 .....	117,710,403.95	0.00	0.00	0.00	0.00
July 2008 .....	114,550,092.11	0.00	0.00	0.00	0.00
August 2008 .....	111,444,948.54	0.00	0.00	0.00	0.00
September 2008 .....	108,394,129.53	0.00	0.00	0.00	0.00
October 2008 .....	105,396,803.56	0.00	0.00	0.00	0.00
November 2008 .....	102,452,151.08	0.00	0.00	0.00	0.00
December 2008 .....	99,559,364.40	0.00	0.00	0.00	0.00
January 2009 .....	96,717,647.44	0.00	0.00	0.00	0.00
February 2009 .....	93,926,215.68	0.00	0.00	0.00	0.00
March 2009 .....	91,184,295.88	0.00	0.00	0.00	0.00
April 2009 .....	88,491,126.02	0.00	0.00	0.00	0.00
May 2009 .....	85,845,955.08	0.00	0.00	0.00	0.00
June 2009 .....	83,248,042.91	0.00	0.00	0.00	0.00
July 2009 .....	80,696,660.07	0.00	0.00	0.00	0.00
August 2009 .....	78,191,087.71	0.00	0.00	0.00	0.00
September 2009 .....	75,730,617.35	0.00	0.00	0.00	0.00
October 2009 .....	73,314,550.83	0.00	0.00	0.00	0.00
November 2009 .....	70,942,200.08	0.00	0.00	0.00	0.00
December 2009 .....	68,612,887.03	0.00	0.00	0.00	0.00
January 2010 .....	66,325,943.45	0.00	0.00	0.00	0.00
February 2010 .....	64,080,710.82	0.00	0.00	0.00	0.00
March 2010 .....	61,876,540.19	0.00	0.00	0.00	0.00
April 2010 .....	59,712,792.03	0.00	0.00	0.00	0.00
May 2010 .....	57,588,836.12	0.00	0.00	0.00	0.00
June 2010 .....	55,504,051.44	0.00	0.00	0.00	0.00
July 2010 .....	53,457,825.96	0.00	0.00	0.00	0.00
August 2010 .....	51,449,556.60	0.00	0.00	0.00	0.00
September 2010 .....	49,478,649.06	0.00	0.00	0.00	0.00
October 2010 .....	47,544,517.72	0.00	0.00	0.00	0.00
November 2010 .....	45,646,585.49	0.00	0.00	0.00	0.00
December 2010 .....	43,784,283.70	0.00	0.00	0.00	0.00
January 2011 .....	41,957,052.00	0.00	0.00	0.00	0.00
February 2011 .....	40,164,338.21	0.00	0.00	0.00	0.00
March 2011 .....	38,405,598.25	0.00	0.00	0.00	0.00
April 2011 .....	36,680,295.97	0.00	0.00	0.00	0.00
May 2011 .....	34,987,903.09	0.00	0.00	0.00	0.00
June 2011 .....	33,327,899.05	0.00	0.00	0.00	0.00
July 2011 .....	31,699,770.94	0.00	0.00	0.00	0.00
August 2011 .....	30,103,013.33	0.00	0.00	0.00	0.00
September 2011 .....	28,537,128.24	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>GD Class Planned Balance</u>	<u>GE Class Planned Balance</u>	<u>GH Class Planned Balance</u>	<u>GJ Class Planned Balance</u>	<u>GA Class Planned Balance</u>
October 2011 .....	\$ 27,001,625.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
November 2011 .....	25,496,020.11	0.00	0.00	0.00	0.00
December 2011 .....	24,019,837.20	0.00	0.00	0.00	0.00
January 2012 .....	22,572,606.92	0.00	0.00	0.00	0.00
February 2012 .....	21,153,866.78	0.00	0.00	0.00	0.00
March 2012 .....	19,763,161.14	0.00	0.00	0.00	0.00
April 2012 .....	18,400,041.03	0.00	0.00	0.00	0.00
May 2012 .....	17,064,064.14	0.00	0.00	0.00	0.00
June 2012 .....	15,754,794.65	0.00	0.00	0.00	0.00
July 2012 .....	14,471,803.19	0.00	0.00	0.00	0.00
August 2012 .....	13,214,666.70	0.00	0.00	0.00	0.00
September 2012 .....	11,982,968.39	0.00	0.00	0.00	0.00
October 2012 .....	10,776,297.65	0.00	0.00	0.00	0.00
November 2012 .....	9,594,249.89	0.00	0.00	0.00	0.00
December 2012 .....	8,436,426.56	0.00	0.00	0.00	0.00
January 2013 .....	7,302,434.98	0.00	0.00	0.00	0.00
February 2013 .....	6,191,888.31	0.00	0.00	0.00	0.00
March 2013 .....	5,104,405.41	0.00	0.00	0.00	0.00
April 2013 .....	4,039,610.84	0.00	0.00	0.00	0.00
May 2013 .....	2,997,134.71	0.00	0.00	0.00	0.00
June 2013 .....	1,976,612.62	0.00	0.00	0.00	0.00
July 2013 .....	977,685.59	0.00	0.00	0.00	0.00
August 2013 and thereafter .....	0.00	0.00	0.00	0.00	0.00

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**\$1,500,000,000**



**Guaranteed  
REMIC Pass-Through  
Certificates**

**Fannie Mae REMIC Trust 1999-3**

*PROSPECTUS SUPPLEMENT*

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December 22, 1998

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