

\$1,310,490,875



FannieMae

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 1998-70**

The Certificates

We, the Federal National Mortgage Association ("Fannie Mae"), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of an accrual class), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will indirectly own

- Fannie Mae MBS
- underlying REMIC certificates backed directly or indirectly by Fannie Mae MBS or by Ginnie Mae certificates and
- Ginnie Mae certificates.

The mortgage loans underlying the Fannie Mae MBS and the Ginnie Mae certificates are first lien, single-family, fixed-rate loans.

In addition, the mortgage loans underlying the Ginnie Mae certificates are either insured or guaranteed by the Federal Housing Administration, the Department of Veterans Affairs or the Rural Housing Service.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
LP ..	1	\$597,711,572	TAC	6.50000%	FIX	31359VAA1	January 2029
A ..	1	85,860,466	SEG(TAC)/TAC	6.35000	FIX	31359VAB9	January 2029
AC ..	1	84,000,000	SEG(TAC)/TAC	6.30000	FIX	31359VAC7	January 2029
AE ..	1	4,000,000	SEG(TAC)/TAC	6.25000	FIX	31359VAD5	January 2029
AD(1)	1	22,823,229	SEG(TAC)/TAC	8.50000	FIX	31359VAE3	January 2029
AG(1)	1	49,891,305	SEG(TAC)/TAC	6.20000	FIX	31359VAF0	January 2029
AH ..	1	8,000,000	SEG(TAC)/TAC	6.50000	FIX	31359VAG8	January 2029
ZA ..	1	21,250,000	SEG(TAC)/SUP	6.50000	FIX/Z	31359VAH6	January 2029
Z ..	1	7,508,334	SUP	6.50000	FIX/Z	31359VAJ2	January 2029
AM	1	100,000,000	SEG(TAC)/TAC	6.50000	FIX	31359VAK9	December 2028
ZC ..	1	8,635,579	SEG(TAC)/SUP	6.50000	FIX/Z	31359VAL7	December 2028
ZB ..	1	3,051,238	SUP	6.50000	FIX/Z	31359VAM5	December 2028
B ..	1	3,454,231	SUP	6.50000	FIX	31359VAN3	January 2029
SA ..	2	10,943,869	SC/PT	(3)	INV	31359VAP8	August 2023
KI ..	3	2,559,449 (2)	NTL	7.00000	FIX/IO	31359VAQ6	November 2024
K ..	3	51,188,983	SC/SEG(TAC)/TAC	6.65000	FIX	31359VAR4	November 2024
ZK ..	3	15,266,889	SC/SEG(TAC)/SUP	7.00000	FIX/Z	31359VAS2	November 2024
ZL ..	3	8,980,523	SC/SUP	7.00000	FIX/Z	31359VAT0	November 2024
FE ..	4	26,927,609	SC/PT	(3)	FLT	31359VAU7	August 2023
SE ..	4	8,285,418	SC/PT	(3)	INV	31359VAV5	August 2023
G ..	5	125,000,000	SEQ	6.50000	FIX	31359VAW3	October 2025
HA(1)	5	8,333,334	SEQ	6.50000	FIX	31359VAX1	June 2026
HB(1)	5	33,333,333	SEQ	6.50000	FIX	31359VAY9	December 2028
M ..	6	26,044,963	SC/PT	6.06553	FIX	31359VAZ6	July 2008
SM ..	6	19,871,279 (2)	NTL	(4)	INV/IO	31359VBA0	July 2008
R ..		0	NPR	0	NPR	31359VBB8	January 2029
RL ..		0	NPR	0	NPR	31359VBC6	January 2029

- (1) Exchangeable classes. (3) Based on LIBOR.
(2) Notional balances. These are interest only classes. (4) Based on COFI.

Carefully consider the risk factors starting on page S-9 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

If you own certificates of certain classes, you can exchange them for other certificates to be issued at the time of the exchange.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be December 30, 1998.

PaineWebber Incorporated

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understand this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Guaranteed REMIC Pass-Through Certificates dated September 18, 1998 (the “REMIC Prospectus”);
- our Prospectus for Guaranteed Mortgage Pass-Through Certificates dated October 1, 1998 (the “MBS Prospectus”);
- our Information Statement dated March 31, 1998 and its supplements (the “Information Statement”); and
- the disclosure documents relating to the underlying REMIC certificates (the “Underlying REMIC Disclosure Documents”).

You can obtain the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627 or 202-752-6547).

Most of the Disclosure Documents, together with the class factors, are available on our website located at <http://www.fanniemae.com>.

You also can obtain the Disclosure Documents, except those relating to the underlying REMIC certificates, by writing or calling the dealer at:

PaineWebber Incorporated
Prospectus Department
1000 Harbor Boulevard
Weehawken, New Jersey 07087
(telephone 201-902-6858).

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets underlying each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Trust MBS
2	Class 1996-72-PA REMIC Certificate Class 1997-59-SE REMIC Certificate Class 1998-64-SB REMIC Certificate
3	Class 1994G-13-ZB REMIC Certificate
4	Class 1994-37-FG REMIC Certificate Class 1998-61-SB RCR Certificate
5	Trust Ginnie Mae Certificates
6	Class 1993-114-FB REMIC Certificate Class 1993-114-SB REMIC Certificate

Assumed Characteristics of the Mortgage Loans underlying the Group 1 MBS and the Group 5 Ginnie Mae Certificates (as of December 1, 1998)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity or WARM (in months)</u>	<u>Approximate Calculated Loan Age or WALA (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$ 59,771,161	360	360	0	7.00%
	478,169,256	360	358	1	7.00%
	159,389,753	360	356	3	7.00%
	159,389,753	360	355	4	7.00%
	139,466,031	360	354	5	7.00%
Group 5 Ginnie Mae Certificates	\$ 83,333,334	360	359	1	7.25%
	83,333,333	360	358	2	7.25%

The actual remaining terms to maturity, calculated loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Characteristics of the Underlying REMIC Certificates

Exhibit A describes the underlying REMIC certificates, including certain information about the related mortgage loans. To learn more about the underlying REMIC certificates, you should obtain the current principal factors and disclosure documents for the underlying REMIC certificates from us as described on page S-3.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account distributions in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on December 30, 1998.

Distribution Dates

We will make payments on the Group 1, Group 2, Group 4 and Group 6 Classes on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day. We will make payments on the Group 3 Classes on the 17th day of each calendar month, or on the next business day if the 17th day is not a business day. We will make payments on the Group 5 Classes on the first business day following the 20th day of each calendar month, or on the 20th day, if the 19th and 20th days are both business days.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks and DTC, as applicable, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>DTC Book-Entry</u>	<u>Physical</u>
All Group 1, 2, 4 and 6 Classes and the AP and AN Classes	All Group 3 and 5 Classes and the H Class	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists all of the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below, except that the initial interest rate listed for the SA Class is an assumed rate. We will calculate the actual initial interest rate on December 23, 1998 for the SA Class using the applicable formula. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
SA	9.15210% (2)	9.15210%	0.00%	$49.69937\% - (5.792468 \times \text{LIBOR})$
FE	5.77500%	8.50000%	0.40%	$\text{LIBOR} + 40 \text{ basis points}$
SE	8.85625%	26.32500%	0.00%	$26.325\% - (3.25 \times \text{LIBOR})$
SM	0.00000%	2.05000%	0.00%	$\text{COFI} - 7\%$

(1) We will establish LIBOR on the basis of the "BBA Method" in the case of the FE and SE Classes, and on the basis of the "LIBO Method" in the case of the SA Class.

(2) Assumed initial interest rate.

We will apply interest payments from exchanged certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional Class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentage of the outstanding balance specified below immediately before the related distribution date:

<u>Class</u>		
KI	5%	of the K Class
SM	76.2960538665%	of the M Class

Distributions of Principal

Group 1 Principal Distribution Amount

Z Accrual Amount

To the Segment Group I to its Targeted Balance, and thereafter to the Z Class.

ZA Accrual Amount

To the AH, AD, A, AC, AE and AG Classes, pro rata, to their Targeted Balances, and thereafter to the ZA Class.

ZB Accrual Amount

To the Segment Group II to its Targeted Balance, and thereafter to the ZB Class.

ZC Accrual Amount

To the AM Class to its Targeted Balance, and thereafter to the ZC Class.

Group 1 Cash Flow Distribution Amount

1. To the LP Class to its Targeted Balance.
2. (a) 71.1045293747% of the remaining amount as follows:
 - first*, to the Segment Group I to its Targeted Balance;
 - second*, to the Z Class to zero; and
 - third*, to the Segment Group I to zero, and
- (b) 28.8954706253% of such remaining amount as follows:
 - first*, to the Segment Group II to its Targeted Balance;
 - second*, to the ZB Class to zero;
 - third*, to the Segment Group II to zero; and
 - fourth*, to the B Class to zero.
3. To the LP Class to zero.

Group 2 Principal Distribution Amount

To the SA Class to zero.

Group 3 Principal Distribution Amount

ZL Accrual Amount

To the Segment Group III to its Targeted Balance, and thereafter to the ZL Class.

ZK Accrual Amount

To the K Class to its Targeted Balance, and thereafter to the ZK Class.

Group 3 Cash Flow Distribution Amount

1. To the Segment Group III to its Targeted Balance.
2. To the ZL Class to zero.
3. To the Segment Group III to zero.

Group 4 Principal Distribution Amount

To the FE and SE Classes, pro rata, to zero.

Group 5 Principal Distribution Amount

To the G, HA and HB Classes, in that order, to zero.

Group 6 Principal Distribution Amount

To the M Class to zero.

For a description of the Segment Groups, see “Description of the Certificates—Distributions of Principal” in this Prospectus Supplement.

We will apply principal payments from exchanged certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years) *

		PSA Prepayment Assumption					
<u>Group 1 Class</u>		<u>0%</u>	<u>65%</u>	<u>208%</u>	<u>350%</u>	<u>500%</u>	
LP		17.0	9.5	9.9	6.9	5.1	
		PSA Prepayment Assumption					
<u>Group 1 Classes</u>		<u>0%</u>	<u>65%</u>	<u>135%</u>	<u>208%</u>	<u>350%</u>	<u>500%</u>
A, AC, AE, AD, AG, AH, AP and AN		20.9	14.3	5.5	3.7	2.3	1.7
ZA		28.3	25.2	21.6	1.2	0.8	0.6
Z		29.7	28.6	26.8	8.5	0.4	0.2
		PSA Prepayment Assumption					
<u>Group 1 Classes</u>		<u>0%</u>	<u>65%</u>	<u>120%</u>	<u>208%</u>	<u>350%</u>	<u>500%</u>
AM		20.7	14.1	6.5	3.5	2.2	1.7
ZC		28.2	24.8	21.8	1.0	0.8	0.6
ZB		29.5	28.1	26.3	7.8	0.4	0.2
B		30.0	29.5	29.1	8.7	3.9	2.8
		PSA Prepayment Assumption					
<u>Group 2 Class</u>		<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>	
SA		23.4	17.4	3.8	1.1	0.6	
		PSA Prepayment Assumption					
<u>Group 3 Classes</u>		<u>0%</u>	<u>111%</u>	<u>210%</u>	<u>350%</u>	<u>500%</u>	
K and KI		9.6	6.0	3.3	1.5	0.9	
ZK		21.6	13.7	0.6	0.4	0.3	
ZL		24.7	19.8	13.3	0.2	0.1	
		PSA Prepayment Assumption					
<u>Group 4 Classes</u>		<u>0%</u>	<u>100%</u>	<u>205%</u>	<u>350%</u>	<u>500%</u>	
FE and SE		23.5	16.3	4.6	0.9	0.5	
		PSA Prepayment Assumption					
<u>Group 5 Classes</u>		<u>0%</u>	<u>100%</u>	<u>160%</u>	<u>350%</u>	<u>500%</u>	
G		17.8	7.8	5.7	3.2	2.5	
HA		27.1	18.2	13.5	7.1	5.2	
HB		28.8	24.0	19.9	11.3	8.2	
H		28.5	22.8	18.7	10.5	7.6	
		PSA Prepayment Assumption					
<u>Group 6 Classes</u>		<u>0%</u>	<u>100%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>	
M and SM		9.2	8.1	1.6	0.7	0.5	

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” herein.

ADDITIONAL RISK FACTORS

Rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate that you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS or Ginnie Mae certificates, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Principal payments on certain classes will also be affected by payment priorities governing the underlying REMIC certificates. If you invest in any Group 2, 3, 4 and 6 Classes, the rate that you receive principal payments will also be affected by the priority sequences governing principal payments on the related underlying REMIC certificates.

As described in the related disclosure documents, the underlying REMIC certificates may be subsequent in payment priority to certain other classes issued from the related underlying REMIC trusts. As a result, such other classes may receive principal before principal is paid on the underlying REMIC certificates, possibly for long periods.

In particular, certain underlying REMIC certificates are support classes that are entitled to receive principal payments on any distribution date only if scheduled payments have been made on certain other classes in the related underlying REMIC trusts. Accordingly, these underlying REMIC certificates may receive no principal payments for extended periods or may receive principal payments that vary widely from period to period.

You may obtain additional information about the underlying REMIC certificates by reviewing our current class factors in light of other information available in the related disclosure

documents. You may obtain these documents from us as described on page S-3.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you bought your certificates at a premium and principal payments are faster than you expected, or
- if you bought your certificates at a discount and principal payments are slower than you expected.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the MBS and the Ginnie Mae certificates have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower

market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page. If you assumed the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and

regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should get legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this Prospectus Supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this Prospectus Supplement without defining it, you will find the definition of such term in the applicable Disclosure Documents or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of December 1, 1998 (the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) and the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to the Trust Agreement. In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests. The assets of the Lower Tier REMIC will consist of

- certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS”),
- certain previously issued REMIC certificates (the “Group 2 Underlying REMIC Certificates,” “Group 3 Underlying REMIC Certificates,” “Group 4 Underlying REMIC Certificates” and “Group 6 Underlying REMIC Certificates” and, together, the “Underlying REMIC Certificates”) evidencing beneficial ownership interests in the related Fannie Mae REMIC trusts (the “Underlying REMIC Trusts”) as further described in Exhibit A, and
- certain “fully modified pass-through” mortgage-backed securities guaranteed as to timely payment of principal and interest by Ginnie Mae (the “Group 5 Ginnie Mae Certificates”).

The assets of the Underlying REMIC Trusts evidence direct or indirect beneficial ownership interests in either (i) certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Group 1 MBS, the “MBS”) or (ii) certain Ginnie Mae certificates (together with the Group 5 Ginnie Mae Certificates, the “Ginnie Mae Certificates”).

Each MBS represents a beneficial ownership interest in a pool of first lien, single-family, fixed-rate residential mortgage loans having the characteristics described herein.

Each Ginnie Mae Certificate is based on and backed by a pool of mortgage loans (together with the pools and mortgage loans underlying the MBS, the “Pools” and “Mortgage Loans”) which are either insured or guaranteed by the Federal Housing Administration (“FHA”), the Department of Veterans Affairs (“VA”) or the Rural Housing Service (“FmHA”).

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS or the Ginnie Mae Certificates.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guaranty obligations with respect to the Underlying REMIC Certificates are described in the Underlying REMIC Disclosure Documents. Our guarantees are not backed by the full faith and credit of the United States. See “Description of the Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus, “Description of Certificates—The Fannie Mae Guaranty” in the MBS Prospectus, and “Description of the Certificates—General—Fannie Mae Guaranty” in the related Underlying REMIC Disclosure Documents.

Characteristics of Certificates. We will issue the Certificates of the Group 1, Group 2, Group 4 and Group 6 Classes and the AP and AN Classes in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

The Group 3 and Group 5 Classes and the H Class will be represented by one or more certificates (the “DTC Certificates”) to be registered at all times in the name of the nominee of The Depository Trust Company (“DTC”), a New York-chartered limited purpose trust company, or any successor or depository selected or approved by us. We refer to the nominee of DTC as the “Holder” or “Certificateholder” of the Certificates. DTC will maintain the DTC Certificates through its book-entry facilities.

A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of the Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. State Street Bank and Trust Company in Boston, Massachusetts (“State Street”) will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “Characteristics of the R and RL Classes”.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. State Street will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates, other than the R and RL Certificates, in minimum denominations of \$1,000 and whole dollar increments. We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Group 1, Group 2, Group 4 and Group 6 Classes on the 25th day of each month (or, if the 25th day is not a business day, on the first business day after the 25th). We will make monthly payments on the Group 3 Classes on the 17th day of each month (or, if the 17th day is not a business day, on the first business day after the 17th). We will make monthly payments on the Group 5 Classes on the first business day following the 20th day of each month (or, if the 19th and 20th days are both business days, on the 20th day). We refer to each such date as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of that Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of an Accrual Class).

Optional Termination. We will not terminate the Lower Tier REMIC or the Trust by exercising our right to repurchase the Mortgage Loans underlying any MBS unless

- only one Mortgage Loan remains in the related Pool, or
- the principal balance of the Pool is less than one percent of its original level.

See “Description of Certificates—Termination” in the MBS Prospectus.

Voting the Underlying REMIC Certificates. Holders of certificates of the Underlying REMIC Trusts may be asked to vote on issues arising under the applicable trust agreement. If so, the Trustee will vote the related Underlying REMIC Certificates as instructed by Holders of Certificates of the Classes backed by such Underlying REMIC Certificates. The Trustee must receive instructions from Holders of Certificates having principal balances totaling at least 51% of the aggregate principal balance of all such Classes outstanding. In the absence of such instructions, the Trustee will vote in a manner consistent, in its sole judgment, with the best interests of Certificateholders.

Combination and Recombination

General. You are permitted to exchange all or a portion of the AG, AD, HA and HB Classes of REMIC Certificates for a proportionate interest in the related Combinable and Recombinable REMIC Certificates (“RCR Certificates”) in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. The principal balances and/or notional principal balances of the REMIC Certificates and RCR Certificates involved in any exchange will bear the same relationship as that borne by the original principal balances and/or original notional principal balances of the related Classes.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make such distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form such RCR Certificates. You should also consider a number of factors that will limit a Certificateholder’s ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

Book-Entry Procedures

General. The Fed Book-Entry Certificates will be issued and maintained only on the book-entry system of the Federal Reserve Banks. The Fed Book-Entry Certificates may be held of record only by entities eligible to maintain book-entry accounts with the Federal Reserve Banks. Beneficial owners ordinarily will hold Fed Book-Entry Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. A Holder that is not the beneficial owner of a Fed Book-Entry Certificate, and each other financial intermediary in the chain to the beneficial owner, will have to establish and maintain accounts for their respective customers. A beneficial owner's rights with respect to us and the Federal Reserve Banks may be exercised only through the Holder of such Certificate. Neither we nor the Federal Reserve Banks will have any direct obligation to a beneficial owner of a Fed Book-Entry Certificate that is not the Holder of such Certificate. The Federal Reserve Banks will act only upon the instructions of the Holder in recording transfers of a Fed Book-Entry Certificate. See "Description of the Certificates—Denominations and Form" in the REMIC Prospectus.

The DTC Certificates will be registered at all times in the name of the nominee of DTC. Under its normal procedures, DTC will record the amount of DTC Certificates held by each firm which participates in the book-entry system of DTC (each, a "DTC Participant"), whether held for its own account or on behalf of another person. Initially, State Street Bank and Trust Company ("State Street") will act as paying agent for the DTC Certificates. State Street will also perform certain administrative functions in connection with the DTC Certificates.

A "beneficial owner" or an "investor" is anyone who acquires a beneficial ownership interest in the DTC Certificates. As an investor, you will not receive a physical certificate. Instead, your interest will be recorded on the records of the brokerage firm, bank, thrift institution or other financial intermediary (a "financial intermediary") that maintains an account for you. In turn, the record ownership of the financial intermediary that holds your DTC Certificates will be recorded by DTC. If the intermediary is not a DTC Participant, the record ownership of the intermediary will be recorded by a DTC Participant acting on its behalf. Therefore, you must rely on these various arrangements to record your ownership of the DTC Certificates and to relay the payments to your account. You may transfer your beneficial ownership interest in the DTC Certificates only under the procedures of your financial intermediary and of DTC Participants. In general, ownership of DTC Certificates will be subject to the prevailing rules, regulations and procedures governing the DTC and DTC Participants.

Method of Payment. Our fiscal agent for the Fed Book-Entry Certificates is the Federal Reserve Bank of New York. On each applicable Distribution Date, the Federal Reserve Banks will make payments on such Certificates on our behalf by crediting Holders' accounts at the Federal Reserve Banks.

State Street will direct payments on the DTC Certificates to DTC in immediately available funds. In turn, DTC will credit the payments to the accounts of the appropriate DTC Participants, in accordance with the DTC's procedures. These procedures currently provide for payments made in same-day funds to be settled through the New York Clearing House. DTC Participants and financial intermediaries will direct the payments to the investors in DTC Certificates that they represent.

The Group 1 MBS

The following table contains certain information about the Group 1 MBS. The Group 1 MBS will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The Group 1 MBS will provide that principal and interest on the related Mortgage Loans will be passed through monthly, beginning in the month after we issue the Group 1 MBS. The Mortgage Loans underlying the Group 1 MBS will be conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on one- to four-family ("single-family") residential properties. These Mortgage Loans will have original maturities of up to 30 years. See "The Mortgage Pools" and "Yield Considerations" in the MBS Prospectus. We expect

the characteristics of the Group 1 MBS and the related Mortgage Loans as of December 1, 1998 (the “Issue Date”) to be as follows:

Group 1 MBS

Aggregate Unpaid Principal Balance	\$996,185,954
MBS Pass-Through Rate	6.50%

Related Mortgage Loans

Range of WACs (per annum percentages)	6.75% to 9.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	357 months
Approximate Weighted Average CAGE	2 months

The Underlying REMIC Certificates

The Underlying REMIC Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts. The assets of these trusts evidence either (i) direct or indirect beneficial ownership interests in certain MBS having the general characteristics set forth in the MBS Prospectus or (ii) beneficial ownership interests in payments made in respect of certain Ginnie Mae Certificates. Each MBS evidences beneficial ownership interests in a Pool of conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield Considerations” in the MBS Prospectus. Each Ginnie Mae Certificate is based on and backed by a pool of mortgage loans that are either insured or guaranteed by the FHA, the VA or the FmHA. Distributions on the Underlying REMIC Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying REMIC Certificates are described in the related Underlying REMIC Disclosure Documents.

See Exhibit A for additional information about the Underlying REMIC Certificates.

For further information about the Underlying REMIC Certificates, telephone us at 1-800-237-8627 or 202-752-6547. You also may obtain certain information in electronic form by calling us at 1-800-752-6440 or 202-752-6000. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in such documents may be limited.

The Group 5 Ginnie Mae Certificates

The Group 5 Ginnie Mae Certificates will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the REMIC Prospectus. All of the Group 5 Ginnie Mae Certificates are Ginnie Mae II Certificates. See “Ginnie Mae and the Ginnie Mae Programs” in the REMIC Prospectus. We expect the characteristics of the Group 5 Ginnie Mae Certificates and the related Mortgage Loans as of the Issue Date to be as follows:

Group 5 Ginnie Mae Certificates

Aggregate Unpaid Principal Balance	\$166,666,667
Ginnie Mae Pass-Through Rate	6.50%

Related Mortgage Loans

WAC	7.00% to 8.00%
Range of WARMs	241 months to 360 months
Approximate Weighted Average WARM	359 months
Approximate Weighted Average WALA	1 month

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the principal balances of the Underlying REMIC Certificates as of the Issue Date and (a) with respect to the Group 1 MBS, the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying the Group 1 MBS and (b) with respect to each Group 5 Ginnie Mae Certificate, the Pool number, the original unpaid principal balance, the unpaid principal balance as of the Issue Date, and the remaining term to maturity of the latest maturity Mortgage Loan underlying that Group 5 Ginnie Mae Certificate as of the Issue Date. The Final Data Statement will also include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the Group 1 MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling us at 1-800-752-6440 or 202-752-6000.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Group 1 Classes	
Fixed Rate	LP, A, AC, AE, AD, AG, AH, ZA, Z, AM, ZC, ZB and B
Accrual	Z, ZA, ZB and ZC
RCR**	AP and AN
Group 2 Class	
Inverse Floating Rate	SA
Group 3 Classes	
Fixed Rate	KI, K, ZK and ZL
Interest Only	KI
Accrual	ZK and ZL
Group 4 Classes	
Floating Rate	FE
Inverse Floating Rate	SE
Group 5 Classes	
Fixed Rate	G, HA and HB
RCR**	H
Group 6 Classes	
Fixed Rate	M
Inverse Floating Rate	SM
Interest Only	SM
No Payment Residual	R and RL

* See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

** See "Description of the Certificates—Combination and Recombination" herein and Schedule 1 for a further description of the RCR Classes.

General. We will pay interest on the interest-bearing Certificates at the applicable annual interest rates shown on the cover or described in this prospectus supplement. We calculate interest based on a 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the

case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid (or added to principal, in the case of the Accrual Classes) on each Certificate on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to such Distribution Date. For a description of the Accrual Classes, see "Accrual Classes."

Interest payments on exchangeable REMIC Certificates will be applied to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the interest-bearing Certificates during the applicable one-month periods set forth below (each, an "Interest Accrual Period").

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes and the SM Class (collectively, the "Delay Classes")	Calendar month preceding the month in which the Distribution Date occurs
All other Floating Rate and Inverse Floating Rate Classes	One month period ending on the day preceding the Distribution Date

See "Additional Risk Factors—*Delay classes have lower yields and market values.*"

Accrual Classes. The Z, ZA, ZB, ZC, ZK and ZL Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates listed on the cover. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under "Distributions of Principal" below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as indicated under "Reference Sheet—Notional Classes."

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under "Reference Sheet—Interest Rates."

Changes in each specified interest rate index (each, an "Index") will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the applicable Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the applicable Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627 or 202-752-6547.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of

- the “BBA Method” in the case of the FE and SE Classes, and
- the “LIBO Method” in the case of the SA Class,

as described in the REMIC Prospectus under “Description of the Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 5.375% in the case of the FE and SE Classes, and will be equal to LIBOR as determined for that Interest Accrual Period for the related Underlying REMIC Certificate in the case of the SA Class.

Calculation of COFI

We will determine the amount of interest that accrues on the SM Class (the “COFI Class”) during each Interest Accrual Period (after its initial Interest Accrual Period) on the basis of the Eleventh District Cost of Funds Index (“COFI”) for the second month next preceding the month in which that Interest Accrual Period begins. We will use COFI for that month only if it is published on or before the tenth day of the month in which the Interest Accrual Period begins. For example, if COFI for May is announced on or before July 10, interest accrued on the COFI Class for the Interest Accrual Period starting in July and payable in August will be based on that May index value. If COFI for any month is not published on or before the tenth day of the second following month, interest will accrue on the COFI Class at a rate determined as specified in the REMIC Prospectus under “Description of the Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*COFI Index*.”

Under some circumstances, we may use an alternative index for the COFI Class. A change of index from COFI to an alternative index will cause a change in the index level. The degree of index volatility could also increase, particularly if the alternative index is LIBOR.

For information regarding historical values of COFI as reported by the Federal Home Loan Bank of San Francisco (“FHLBSF”), see “Description of the Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*COFI Index*” in the REMIC Prospectus.

The values of COFI as reported by the FHLBSF for the following months are set forth below:

June 1998	4.881%
July 1998	4.911%
August 1998	4.899%
September 1998	4.882%
October 1998	4.762%

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
Group 1 Classes	
TAC	LP
Support	Z, ZB and B
Segment(TAC) /TAC	A, AC, AE, AD, AG, AH and AM
Segment(TAC) /Support	ZA and ZC
Accretion Directed	AM, AH, AD, A, AC, AE, AG, ZA and ZC
RCR**	AP and AN
Group 2 Class	
Structured Collateral/Pass-Through	SA
Group 3 Classes	
Structured Collateral/Support	ZL
Notional	KI
Structured	K
Collateral/Segment(TAC) /TAC	
Structured Collateral/Segment	ZK
(TAC) /Support	
Accretion Directed	K and ZK
Group 4 Classes	
Structured Collateral/Pass-Through	FE and SE
Group 5 Classes	
Sequential Pay	G, HA and HB
RCR**	H
Group 6 Classes	
Structured Collateral/Pass-Through	M
Notional	SM
No Payment Residual	R and RL

* See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 for a further description of the RCR Classes.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balances of the Z, ZA, ZB and ZC Classes (the “Z Accrual Amount,” “ZA Accrual Amount,” “ZB Accrual Amount” and “ZC Accrual Amount,” respectively, and, together with the Group 1 Cash Flow Distribution Amount, the “Group 1 Principal Distribution Amount”),
- the principal then paid on the Group 2 Underlying REMIC Certificates (the “Group 2 Principal Distribution Amount”),
- the principal then paid on the Group 3 Underlying REMIC Certificate (the “Group 3 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balances of the ZK and ZL Classes (the “ZK Accrual Amount” and “ZL Accrual Amount,” respectively,

and together with the Group 3 Cash Flow Distribution Amount, the “Group 3 Principal Distribution Amount”),

- the principal then paid on the Group 4 Underlying REMIC Certificates (the “Group 4 Principal Distribution Amount”),
- the principal payable on the Group 5 Ginnie Mae Certificates, calculated as described below (the “Group 5 Principal Distribution Amount”), and
- the principal then paid on the Group 6 Underlying REMIC Certificates (the “Group 6 Principal Distribution Amount”).

Certain Calculations Relating to the Group 5 Ginnie Mae Certificates

On or about the eighth business day of each month, we will aggregate the amount of principal reported to be payable on the Group 5 Ginnie Mae Certificates that month based on published Group 5 Ginnie Mae factors.

For any Group 5 Ginnie Mae Certificate for which a factor is not then available, we will calculate the amount of scheduled principal payments distributable in respect of that Certificate during that month based on the assumed amortization schedules of the related Mortgage Loans. The amortization schedules will be prepared on the assumptions that:

- each Mortgage Loan underlying a Ginnie Mae Certificate amortizes on a level installment basis, had an original term to maturity of 360 months, and a remaining term to maturity equal to the remaining term to maturity of the latest maturing Mortgage Loan underlying that Ginnie Mae Certificate at its origination, adjusted to the Issue Date; and
- each Mortgage Loan underlying a Ginnie Mae Certificate bears an interest rate of 8.00% per annum.

All such amounts (whether reported in Ginnie Mae factors or calculated by us), will be reflected in the Class Factors for the Distribution Date in that month. We will pay those amounts to Holders of Certificates of the Group 5 Classes on that Distribution Date, whether or not we receive them. The Class Factors will also reflect (and we will also pay) the excess of

- (a) the distributions of principal of the Group 5 Ginnie Mae Certificates received during the month prior to the month of that Distribution Date,

over

- (b) the amount of principal that we calculated and paid previously in accordance with the Ginnie Mae factors and the assumed distribution schedules specified above.

The portion of each class of Underlying REMIC Certificates held by the Lower Tier REMIC will be set forth in Exhibit A.

Group 1 Principal Distribution Amount

Z Accrual Amount

On each Distribution Date, we will pay the Z Accrual Amount as principal of the Segment Group I (as described below), until the Segment I Balance (as described below) is reduced to its Targeted Balance for such Distribution Date. Thereafter, we will pay the Z Accrual Amount as principal of the Z Class.

} Accretion
Directed
Group
and
Accrual
Class

ZA Accrual Amount

On each Distribution Date, we will pay the ZA Accrual Amount in the following priority:

- (i) concurrently, as principal of the AH, AD, A, AC, AE and AG Classes, pro rata (or 3.1424923893%, 8.9652279289%, 33.7269826181%, 32.9961700874%, 1.5712461946% and 19.5978807817%, respectively), until their principal balances are reduced to their Targeted Balances for such Distribution Date; and
- (ii) thereafter, as principal of the ZA Class.

Accretion
Directed
Classes
and
Accrual
Class

ZB Accrual Amount

On each Distribution Date, we will pay the ZB Accrual Amount as principal of the Segment Group II (as described below), until the Segment II Balance (as described below) is reduced to its Targeted Balance for such Distribution Date. Thereafter, we will pay the ZB Accrual Amount as principal of the ZB Class.

Accretion
Directed
Group
and
Accrual
Class

ZC Accrual Amount

On each Distribution Date, we will pay the ZC Accrual Amount as principal of the AM Class, until its principal balance is reduced to its Targeted Balance for such Distribution Date. Thereafter, we will pay the ZC Accrual Amount as principal of the ZC Class.

Accretion
Directed
Class
and
Accrual
Class

Group 1 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 1 Cash Flow Distribution Amount as principal of the Group 1 Classes in the following priority:

- (i) to the LP Class, until its principal balance is reduced to its Targeted Balance for such Distribution Date;
- (ii) (a) 71.1045293747% of the remaining amount as follows:
 - first*, to the Segment Group I, until the Segment I Balance is reduced to its Targeted Balance for such Distribution Date;
 - second*, to the Z Class, until its principal balance is reduced to zero; and
 - third*, to the Segment Group I, without regard to its Targeted Balance and until the Segment I Balance is reduced to zero, and
- (b) 28.8954706253% of such remaining amount as follows:
 - first*, to the Segment Group II, until the Segment II Balance is reduced to its Targeted Balance for such Distribution Date;
 - second*, to the ZB Class, until its principal balance is reduced to zero;
 - third*, to the Segment Group II without regard to its Targeted Balance and until the Segment II Balance is reduced to zero; and
 - fourth*, to the B Class, until its principal balance is reduced to zero; and
- (iii) to the LP Class, without regard to its Targeted Balance and until its principal balance is reduced to zero.

TAC
Class

TAC
Group

Support
Class

TAC
Group

TAC
Group

Support
Class

TAC
Group

Support
Class

TAC
Class

The “Segment Group I” consists of the AH, AD, A, AC, AE, AG and ZA Classes. We will apply payments of principal of the Segment Group I as follows:

first, concurrently, to the AH, AD, A, AC, AE and AG, pro rata, until their principal balances are reduced to their Targeted Balances for such Distribution Date;

second, to the ZA Class, until its principal balance is reduced to zero; and

third, concurrently, to the AH, AD, A, AC, AE and AG Classes, pro rata, without regard to their Targeted Balances and until their principal balances are reduced to zero.

The “Segment I Balance” for any Distribution Date is equal to \$275,825,000 minus the sum of all amounts previously applied to it as specified above.

The “Segment Group II” consists of the AM and ZC Classes. We will apply payments of principal of the Segment Group II as follows:

first, to the AM Class, until its principal balance is reduced to its Targeted Balance for such Distribution Date;

second, to the ZC Class, until its principal balance is reduced to zero; and

third, to the AM Class, without regard to its Targeted Balance and until its principal balance is reduced to zero.

The “Segment II Balance” for any Distribution Date is equal to \$108,635,579 minus the sum of all amounts previously applied to it as specified above.

Group 2 Principal Distribution Amount

On each Distribution Date, we will pay the Group 2 Principal Distribution Amount as principal of the SA Class, until its principal balance is reduced to zero. } Structured Collateral / Pass-Through Class

Group 3 Principal Distribution Amount

ZL Accrual Amount

On each Distribution Date, we will pay the ZL Accrual Amount as principal of the Segment Group III (as described below), until the Segment III Balance (as described below) is reduced to its Targeted Balance for such Distribution Date. Thereafter we will pay the ZL Accrual Amount as principal of the ZL Class. } Accretion Directed Group and Accrual Class

ZK Accrual Amount

On each Distribution Date, we will pay the ZK Accrual Amount as principal of the K Class, until its principal balance is reduced to its Targeted Balance for such Distribution Date. Thereafter we will pay the ZK Accrual Amount as principal of the ZK Class. } Accretion Directed Class and Accrual Class

Group 3 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 3 Cash Flow Distribution Amount as principal of the Group 3 Classes in the following priority:

(i) to the Segment Group III, until the Segment III Balance is reduced to its Targeted Balance for such Distribution Date; } Structured Collateral / TAC Group

(ii) to the ZL Class, until its principal balance is reduced to zero; and } Structured Collateral / Support Class

(iii) to the Segment Group III, without regard to its Targeted Balance and until the Segment III Balance is reduced to zero. } Structured Collateral / TAC Group

The “Segment Group III” consists of the K and ZK Classes. We will apply payments of principal of the Segment Group III as follows:

first, to the K Class, until its principal balance is reduced to its Targeted Balance for such Distribution Date;

second, to the ZK Class, until its principal balance is reduced to zero; and

third, to the K Class, without regard to its Targeted Balance and until its principal balance is reduced to zero.

The “Segment III Balance” for any Distribution Date is equal to \$66,455,872 minus the sum of all amounts previously applied to it as specified above.

Group 4 Principal Distribution Amount

On each Distribution Date, we will pay the Group 4 Principal Distribution Amount, concurrently, as principal of the FE and SE Classes, pro rata (or 76.4705885694% and 23.5294114306%, respectively), until their principal balances are reduced to zero. } Structured Collateral / Pass-Through Classes

Group 5 Principal Distribution Amount

On each Distribution Date, we will pay the Group 5 Principal Distribution Amount, sequentially, to the G, HA and HB Classes, in that order, until their principal balances are reduced to zero. } Sequential Pay Classes

Group 6 Principal Distribution Amount

On each Distribution Date, we will pay the Group 6 Principal Distribution Amount as principal of the M Class, until its principal balance is reduced to zero. } Structured Collateral / Pass-Through Class

Principal payments on exchangeable REMIC Certificates will be applied to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each Pool of Mortgage Loans underlying the Underlying REMIC Certificates, the priority sequences affecting the principal payments on the Underlying REMIC Certificates and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Group 1 MBS and Group 5 Ginnie Mae Certificates have the original terms to maturity, remaining terms to maturity or WARMS, CAGEs or WALAs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans underlying the Group 1 MBS and the Group 5 Ginnie Mae Certificates”;
- we pay all payments (including prepayments) on the Mortgage Loans underlying the Ginnie Mae Certificates in the month we receive them;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table; and
- the settlement date for the sale of the Certificates is December 30, 1998.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used here is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of the Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other constant rate.

Structuring Rates. The Principal Balance Schedules are found beginning on page B-1. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at the applicable rates set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Classes and Groups (1)</u>	<u>Structuring Rates</u>
Targeted Balances	LP	65%
Targeted Balances	A, AC, AE, AD, AG, AH, AP and AN	135%
Targeted Balances	AM	120%
Targeted Balances	K	111% (2)
Targeted Balances	Segment Group I and Segment Group II	208%
Targeted Balances	Segment Group III	210% (3)

(1) The Structuring Rates for the Segment Groups are associated with the related Segment Balances but not with the individual balances of the related Classes.

(2) The actual Structuring Rate for the Targeted Balances of the K Class is approximately 111% PSA.

(3) The actual Structuring Rate for the Targeted Balances of the Segment Group III is approximately 210% PSA.

We cannot assure you that the balance of any Class or Group listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Class or Group listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Class or Group to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Class or Group to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Classes and Groups specified above may not be reduced to their scheduled balances, even if prepayments occur at the applicable rates specified above.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the applicable Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of such assumed streams of cash flows to equal the assumed aggregate purchase prices of such Classes, and
- converting such monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when such reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the applicable Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of such Mortgage Loans will prepay at the same rate or
- the level of the applicable Index will remain constant.

The Inverse Floating Rate Classes. The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the applicable Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from Pool to Pool. As illustrated in the applicable table below, it is possible that investors in the SM Class would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the applicable Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” and for each following Interest Accrual Period will be based on the specified level of the applicable Index, and
- the aggregate purchase prices of such Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SA	99.25000%
SE	97.25000%
SM	0.03125%

* The prices do not include accrued interest. Accrued interest has been added to such prices in calculating the yields set forth in the tables below.

**Sensitivity of the SA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
7.000%	9.4%	9.4%	9.6%	10.1%	10.8%
7.375%	7.2%	7.2%	7.4%	8.0%	8.8%
8.580%	0.1%	0.1%	0.4%	1.2%	2.5%

**Sensitivity of the SE Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>205%</u>	<u>350%</u>	<u>500%</u>
3.375%	16.3%	16.3%	16.7%	18.8%	21.2%
5.375%	9.3%	9.4%	9.8%	12.3%	15.2%
7.375%	2.6%	2.6%	3.1%	6.0%	9.2%
8.100%	0.2%	0.2%	0.7%	3.7%	7.1%

**Sensitivity of the SM Class to Prepayments and COFI
(Pre-Tax Yields to Maturity)**

<u>COFI</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>
7.000%	*	*	*	*	*
8.762%	124,396%	124,396%	124,199%	120,916%	111,826%
9.050%	183,832%	183,832%	183,614%	179,446%	167,105%

* The pre-tax yield to maturity would be less than (99.9)%.

The KI Class. The yield to investors in the KI Class will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the KI Class would be 0% if prepayments of the related Mortgage Loans were to occur at a constant rate of 437% PSA.

If the actual prepayment rate of the related Mortgage Loans were to exceed that level for as little as one month while equaling such level for the remaining months, the investors in the KI Class would lose money on their initial investments.

The information shown in the yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the KI Class (expressed as a percentage of the original principal balance) is as follows:

<u>Class</u>	<u>Price*</u>
KI	7.125%

* The price does not include accrued interest. Accrued interest has been added to such price in calculating the yields set forth in the table below.

Sensitivity of the KI Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>111%</u>	<u>210%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	108.9%	99.0%	88.5%	46.4%	(34.1)%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of such Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of such Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of the Certificates—Weighted Average Life and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in such rate of principal payments,
- the priority sequences of distributions of principal of the Group 1 and Group 5 Classes,
- in the case of the Group 2, Group 3, Group 4 and Group 6 Classes, the priority sequences affecting distributions on the related Underlying REMIC Certificates, and
- in the case of certain Group 1 and Group 3 Classes, the payment of principal of such Classes in accordance with the Principal Balance Schedules.

See “Distributions of Principal” herein and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of such Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	9.0%
Group 2 Underlying REMIC Certificates	360 months	296 months	9.5%
Group 3 Underlying REMIC Certificate	360 months	311 months	7.5%
Group 4 Underlying REMIC Certificates	360 months	303 months	9.0%
Group 5 Ginnie Mae Certificates	360 months	360 months	8.0%
Group 6 Underlying REMIC Certificates	180 months	115 months	9.0%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, CAGEs or WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average CAGEs or WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	LP Class					A, AC, AE, AD, AG, AH, AP and AN Classes						ZA Class					
	PSA Prepayment Assumption					PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	65%	208%	350%	500%	0%	65%	135%	208%	350%	500%	0%	65%	135%	208%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 1999	100	100	100	100	100	97	93	90	90	90	84	107	107	107	64	19	0
December 2000	99	95	95	95	95	97	91	80	78	60	38	114	114	114	0	0	0
December 2001	97	88	88	88	82	96	89	68	58	25	0	121	121	121	0	0	0
December 2002	96	81	81	80	57	95	86	57	40	0	0	130	130	130	0	0	0
December 2003	94	75	75	62	39	94	83	47	26	0	0	138	138	138	0	0	0
December 2004	92	68	68	48	27	93	81	39	15	0	0	148	148	148	0	0	0
December 2005	91	62	62	38	19	92	78	32	6	0	0	157	157	157	0	0	0
December 2006	88	56	56	29	13	90	76	25	0	0	0	168	168	168	0	0	0
December 2007	86	50	50	23	9	89	73	20	0	0	0	179	179	179	0	0	0
December 2008	84	45	43	17	6	88	70	15	0	0	0	191	191	191	0	0	0
December 2009	81	39	37	13	4	86	67	11	0	0	0	204	204	204	0	0	0
December 2010	78	34	31	10	3	85	64	8	0	0	0	218	218	218	0	0	0
December 2011	74	29	27	8	2	83	62	5	0	0	0	232	232	232	0	0	0
December 2012	71	24	23	6	1	81	59	3	0	0	0	248	248	248	0	0	0
December 2013	67	19	19	5	1	80	56	1	0	0	0	264	264	264	0	0	0
December 2014	62	14	16	3	1	78	52	0	0	0	0	282	282	271	0	0	0
December 2015	58	10	13	3	*	75	49	0	0	0	0	301	301	264	0	0	0
December 2016	52	5	11	2	*	73	46	0	0	0	0	321	321	257	0	0	0
December 2017	47	1	9	1	*	71	42	0	0	0	0	343	343	249	0	0	0
December 2018	40	0	8	1	*	68	32	0	0	0	0	366	366	241	0	0	0
December 2019	33	0	6	1	*	65	22	0	0	0	0	390	390	185	0	0	0
December 2020	26	0	5	1	*	62	11	0	0	0	0	416	416	124	0	0	0
December 2021	18	0	4	*	*	59	0	0	0	0	0	444	440	67	0	0	0
December 2022	9	0	3	*	*	56	0	0	0	0	0	474	337	13	0	0	0
December 2023	0	0	2	*	*	51	0	0	0	0	0	506	235	0	0	0	0
December 2024	0	0	2	*	*	29	0	0	0	0	0	539	133	0	0	0	0
December 2025	0	0	1	*	*	5	0	0	0	0	0	576	32	0	0	0	0
December 2026	0	0	1	*	*	0	0	0	0	0	0	370	0	0	0	0	0
December 2027	0	0	*	*	*	0	0	0	0	0	0	75	0	0	0	0	0
December 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.0	9.5	9.9	6.9	5.1	20.9	14.3	5.5	3.7	2.3	1.7	28.3	25.2	21.6	1.2	0.8	0.6

Date	Z Class						AM Class						ZC Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	65%	135%	208%	350%	500%	0%	65%	120%	208%	350%	500%	0%	65%	120%	208%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 1999	107	107	107	107	0	0	97	93	90	90	90	83	107	107	107	55	10	0
December 2000	114	114	114	114	0	0	96	91	82	78	59	36	114	114	114	0	0	0
December 2001	121	121	121	121	0	0	96	88	71	56	22	0	121	121	121	0	0	0
December 2002	130	130	130	130	0	0	95	85	62	38	0	0	130	130	130	0	0	0
December 2003	138	138	138	138	0	0	94	83	53	24	0	0	138	138	138	0	0	0
December 2004	148	148	148	148	0	0	92	80	45	12	0	0	148	148	148	0	0	0
December 2005	157	157	157	157	0	0	91	77	39	3	0	0	157	157	157	0	0	0
December 2006	168	168	168	158	0	0	90	75	33	0	0	0	168	168	168	0	0	0
December 2007	179	179	179	8	0	0	89	72	27	0	0	0	179	179	179	0	0	0
December 2008	191	191	191	0	0	0	87	69	23	0	0	0	191	191	191	0	0	0
December 2009	204	204	204	0	0	0	86	66	19	0	0	0	204	204	204	0	0	0
December 2010	218	218	218	0	0	0	84	63	15	0	0	0	218	218	218	0	0	0
December 2011	232	232	232	0	0	0	83	60	12	0	0	0	232	232	232	0	0	0
December 2012	248	248	248	0	0	0	81	57	9	0	0	0	248	248	248	0	0	0
December 2013	264	264	264	0	0	0	79	54	7	0	0	0	264	264	264	0	0	0
December 2014	282	282	282	0	0	0	77	51	5	0	0	0	282	282	282	0	0	0
December 2015	301	301	301	0	0	0	75	47	3	0	0	0	301	301	301	0	0	0
December 2016	321	321	321	0	0	0	72	44	1	0	0	0	321	321	321	0	0	0
December 2017	343	343	343	0	0	0	70	40	0	0	0	0	343	343	320	0	0	0
December 2018	366	366	366	0	0	0	67	30	0	0	0	0	366	366	287	0	0	0
December 2019	390	390	390	0	0	0	64	19	0	0	0	0	390	390	214	0	0	0
December 2020	416	416	416	0	0	0	61	8	0	0	0	0	416	416	145	0	0	0
December 2021	444	444	444	0	0	0	58	0	0	0	0	0	444	400	80	0	0	0
December 2022	474	474	474	0	0	0	54	0	0	0	0	0	474	297	19	0	0	0
December 2023	506	506	401	0	0	0	49	0	0	0	0	0	506	195	0	0	0	0
December 2024	539	539	301	0	0	0	27	0	0	0	0	0	539	93	0	0	0	0
December 2025	576	576	209	0	0	0	2	0	0	0	0	0	576	0	0	0	0	0
December 2026	614	420	126	0	0	0	0	0	0	0	0	0	330	0	0	0	0	0
December 2027	655	176	51	0	0	0	0	0	0	0	0	0	35	0	0	0	0	0
December 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.7	28.6	26.8	8.5	0.4	0.2	20.7	14.1	6.5	3.5	2.2	1.7	28.2	24.8	21.8	1.0	0.8	0.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

Date	ZB Class						B Class						SA Class				
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption				
	0%	65%	120%	208%	350%	500%	0%	65%	120%	208%	350%	500%	0%	100%	250%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 1999	107	107	107	107	0	0	100	100	100	100	100	100	100	100	74	46	14
December 2000	114	114	114	114	0	0	100	100	100	100	100	100	100	100	55	18	0
December 2001	121	121	121	121	0	0	100	100	100	100	100	0	100	100	43	0	0
December 2002	130	130	130	130	0	0	100	100	100	100	0	0	100	100	33	0	0
December 2003	138	138	138	138	0	0	100	100	100	100	0	0	100	100	27	0	0
December 2004	148	148	148	148	0	0	100	100	100	100	0	0	100	100	22	0	0
December 2005	157	157	157	157	0	0	100	100	100	100	0	0	100	100	18	0	0
December 2006	168	168	168	45	0	0	100	100	100	100	0	0	100	100	14	0	0
December 2007	179	179	179	0	0	0	100	100	100	7	0	0	100	100	11	0	0
December 2008	191	191	191	0	0	0	100	100	100	0	0	0	100	100	9	0	0
December 2009	204	204	204	0	0	0	100	100	100	0	0	0	100	100	7	0	0
December 2010	218	218	218	0	0	0	100	100	100	0	0	0	100	100	6	0	0
December 2011	232	232	232	0	0	0	100	100	100	0	0	0	100	94	4	0	0
December 2012	248	248	248	0	0	0	100	100	100	0	0	0	100	84	3	0	0
December 2013	264	264	264	0	0	0	100	100	100	0	0	0	100	73	2	0	0
December 2014	282	282	282	0	0	0	100	100	100	0	0	0	100	62	2	0	0
December 2015	301	301	301	0	0	0	100	100	100	0	0	0	100	51	1	0	0
December 2016	321	321	321	0	0	0	100	100	100	0	0	0	100	41	1	0	0
December 2017	343	343	343	0	0	0	100	100	100	0	0	0	100	31	*	0	0
December 2018	366	366	366	0	0	0	100	100	100	0	0	0	100	23	0	0	0
December 2019	390	390	390	0	0	0	100	100	100	0	0	0	100	16	0	0	0
December 2020	416	416	416	0	0	0	100	100	100	0	0	0	100	8	0	0	0
December 2021	444	444	444	0	0	0	100	100	100	0	0	0	64	2	0	0	0
December 2022	474	474	474	0	0	0	100	100	100	0	0	0	24	0	0	0	0
December 2023	506	506	393	0	0	0	100	100	100	0	0	0	0	0	0	0	0
December 2024	539	539	270	0	0	0	100	100	100	0	0	0	0	0	0	0	0
December 2025	576	553	156	0	0	0	100	100	100	0	0	0	0	0	0	0	0
December 2026	614	307	51	0	0	0	100	100	100	0	0	0	0	0	0	0	0
December 2027	655	63	0	0	0	0	100	100	59	0	0	0	0	0	0	0	0
December 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.5	28.1	26.3	7.8	0.4	0.2	30.0	29.5	29.1	8.7	3.9	2.8	23.4	17.4	3.8	1.1	0.6

Date	K and KI† Classes					ZK Class					ZL Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	111%	210%	350%	500%	0%	111%	210%	350%	500%	0%	111%	210%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 1999	97	90	90	76	36	107	107	18	0	0	107	107	107	0	0
December 2000	93	81	68	26	0	115	115	0	0	0	115	115	115	0	0
December 2001	89	73	47	0	0	123	123	0	0	0	123	123	123	0	0
December 2002	85	67	32	0	0	132	132	0	0	0	132	132	132	0	0
December 2003	80	61	21	0	0	142	142	0	0	0	142	142	142	0	0
December 2004	75	55	14	0	0	152	152	0	0	0	152	152	152	0	0
December 2005	70	47	7	0	0	163	163	0	0	0	163	163	163	0	0
December 2006	65	37	0	0	0	175	175	0	0	0	175	175	175	0	0
December 2007	59	26	0	0	0	187	187	0	0	0	187	187	151	0	0
December 2008	52	12	0	0	0	201	201	0	0	0	201	201	130	0	0
December 2009	45	0	0	0	0	215	210	0	0	0	215	215	111	0	0
December 2010	38	0	0	0	0	231	174	0	0	0	231	231	94	0	0
December 2011	30	0	0	0	0	248	137	0	0	0	248	248	79	0	0
December 2012	22	0	0	0	0	266	98	0	0	0	266	266	66	0	0
December 2013	12	0	0	0	0	285	58	0	0	0	285	285	54	0	0
December 2014	3	0	0	0	0	305	17	0	0	0	305	305	43	0	0
December 2015	0	0	0	0	0	301	0	0	0	0	328	286	34	0	0
December 2016	0	0	0	0	0	287	0	0	0	0	351	238	26	0	0
December 2017	0	0	0	0	0	273	0	0	0	0	377	191	19	0	0
December 2018	0	0	0	0	0	257	0	0	0	0	404	145	13	0	0
December 2019	0	0	0	0	0	239	0	0	0	0	433	101	7	0	0
December 2020	0	0	0	0	0	173	0	0	0	0	464	58	3	0	0
December 2021	0	0	0	0	0	55	0	0	0	0	498	18	0	0	0
December 2022	0	0	0	0	0	0	0	0	0	0	406	*	0	0	0
December 2023	0	0	0	0	0	0	0	0	0	0	202	0	0	0	0
December 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	9.6	6.0	3.3	1.5	0.9	21.6	13.7	0.6	0.4	0.3	24.7	19.8	13.3	0.2	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	FE and SE Classes					G Class					HA Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	205%	350%	500%	0%	100%	160%	350%	500%	0%	100%	160%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 1999	100	100	100	40	0	99	97	95	91	88	100	100	100	100	100
December 2000	100	100	81	0	0	98	90	86	73	63	100	100	100	100	100
December 2001	100	100	65	0	0	96	81	73	50	34	100	100	100	100	100
December 2002	100	100	50	0	0	95	73	62	32	13	100	100	100	100	100
December 2003	100	100	40	0	0	93	65	52	17	0	100	100	100	100	80
December 2004	100	100	31	0	0	92	58	42	6	0	100	100	100	100	0
December 2005	100	100	22	0	0	90	51	34	0	0	100	100	100	59	0
December 2006	100	100	14	0	0	88	45	26	0	0	100	100	100	0	0
December 2007	100	100	7	0	0	86	39	20	0	0	100	100	100	0	0
December 2008	100	100	*	0	0	84	33	14	0	0	100	100	100	0	0
December 2009	100	100	0	0	0	81	27	8	0	0	100	100	100	0	0
December 2010	100	100	0	0	0	78	22	3	0	0	100	100	100	0	0
December 2011	100	100	0	0	0	76	18	0	0	0	100	100	80	0	0
December 2012	100	87	0	0	0	72	13	0	0	0	100	100	20	0	0
December 2013	100	71	0	0	0	69	9	0	0	0	100	100	0	0	0
December 2014	100	54	0	0	0	65	5	0	0	0	100	100	0	0	0
December 2015	100	39	0	0	0	61	1	0	0	0	100	100	0	0	0
December 2016	100	23	0	0	0	57	0	0	0	0	100	58	0	0	0
December 2017	100	7	0	0	0	52	0	0	0	0	100	7	0	0	0
December 2018	100	0	0	0	0	47	0	0	0	0	100	0	0	0	0
December 2019	100	0	0	0	0	42	0	0	0	0	100	0	0	0	0
December 2020	100	0	0	0	0	36	0	0	0	0	100	0	0	0	0
December 2021	80	0	0	0	0	29	0	0	0	0	100	0	0	0	0
December 2022	20	0	0	0	0	22	0	0	0	0	100	0	0	0	0
December 2023	0	0	0	0	0	15	0	0	0	0	100	0	0	0	0
December 2024	0	0	0	0	0	7	0	0	0	0	100	0	0	0	0
December 2025	0	0	0	0	0	0	0	0	0	0	68	0	0	0	0
December 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	23.5	16.3	4.6	0.9	0.5	17.8	7.8	5.7	3.2	2.5	27.1	18.2	13.5	7.1	5.2

Date	HB Class					H Class					M and SM† Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	160%	350%	500%	0%	100%	160%	350%	500%	0%	100%	300%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 1999	100	100	100	100	100	100	100	100	100	100	100	100	66	24	0
December 2000	100	100	100	100	100	100	100	100	100	100	100	100	29	0	0
December 2001	100	100	100	100	100	100	100	100	100	100	100	100	7	0	0
December 2002	100	100	100	100	100	100	100	100	100	100	100	100	0	0	0
December 2003	100	100	100	100	100	100	100	100	100	96	100	100	0	0	0
December 2004	100	100	100	100	83	100	100	100	100	66	100	100	0	0	0
December 2005	100	100	100	100	57	100	100	100	92	46	100	90	0	0	0
December 2006	100	100	100	89	39	100	100	100	71	31	100	59	0	0	0
December 2007	100	100	100	69	27	100	100	100	55	22	68	6	0	0	0
December 2008	100	100	100	53	18	100	100	100	43	15	0	0	0	0	0
December 2009	100	100	100	41	13	100	100	100	33	10	0	0	0	0	0
December 2010	100	100	100	32	9	100	100	100	25	7	0	0	0	0	0
December 2011	100	100	100	24	6	100	100	96	19	5	0	0	0	0	0
December 2012	100	100	100	19	4	100	100	84	15	3	0	0	0	0	0
December 2013	100	100	92	14	3	100	100	73	11	2	0	0	0	0	0
December 2014	100	100	80	11	2	100	100	64	9	1	0	0	0	0	0
December 2015	100	100	69	8	1	100	100	55	7	1	0	0	0	0	0
December 2016	100	100	59	6	1	100	92	47	5	1	0	0	0	0	0
December 2017	100	100	51	5	1	100	81	40	4	*	0	0	0	0	0
December 2018	100	90	43	3	*	100	72	34	3	*	0	0	0	0	0
December 2019	100	78	36	2	*	100	63	29	2	*	0	0	0	0	0
December 2020	100	67	30	2	*	100	54	24	1	*	0	0	0	0	0
December 2021	100	57	24	1	*	100	46	19	1	*	0	0	0	0	0
December 2022	100	47	19	1	*	100	38	16	1	*	0	0	0	0	0
December 2023	100	38	15	1	*	100	31	12	*	*	0	0	0	0	0
December 2024	100	30	11	*	*	100	24	9	*	*	0	0	0	0	0
December 2025	100	21	8	*	*	94	17	6	*	*	0	0	0	0	0
December 2026	81	14	5	*	*	65	11	4	*	*	0	0	0	0	0
December 2027	42	6	2	*	*	34	5	2	*	*	0	0	0	0	0
December 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.8	24.0	19.9	11.3	8.2	28.5	22.8	18.7	10.5	7.6	9.2	8.1	1.6	0.7	0.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

The R and RL Classes will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of an R or RL Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of an R or RL Certificate to any person that is not a “U.S. Person” without our written consent. Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” to a U.S. Person will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Any transferee of an R or RL Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 on which the transferee provides its taxpayer identification number. See “Description of the Certificates—Additional Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus. Transferors of an R or RL Certificate should consult with their own tax advisors for further information regarding such transfers.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a

REMIC” for domestic building and loan associations, “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes and the Accrual Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Regular Certificates Purchased at a Premium” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Certificate Group</u>	<u>PSA Prepayment Assumption</u>
1	208%
2	250%
3	210%
4	205%
5	160%
6	300%

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS or the Ginnie Mae Certificates will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of the Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 6.17% (which is 120% of the “federal long-term rate”). See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions” and “—*Foreign Investors*—Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes (each a “Combination RCR Class”) will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

The AN, AP and H Classes are Combination RCR Classes.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. A beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such owner should account for its ownership interest in each underlying REMIC Certificate as described under “—Taxation of Beneficial Owners of Regular Certificates” in this prospectus supplement and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to PaineWebber Incorporated (the “Dealer”) in exchange for the Group 1 MBS, the Underlying REMIC Certificates and the Group 5 Ginnie Mae Certificates. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Group 1 or Group 5 Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related Group 1 MBS or Group 5 Ginnie Mae Certificates in principal balance, but we expect that all these additional Group 1 MBS or Group 5 Ginnie Mae Certificates will have the same characteristics as described under “Description of the Certificates—The Group 1 MBS” and “—The Group 5 Ginnie Mae Certificates.” The proportion that the original principal balance of each Group 1 or Group 5 Class bears to the aggregate original principal balance of all Group 1 or Group 5 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Brown & Wood LLP will provide legal representation for Fannie Mae. Cleary, Gottlieb, Steen & Hamilton will provide legal representation for the Dealer.

Exhibit A

Underlying REMIC Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type (1)	Final Distribution Date	Principal Type (1)	Original Principal Balance or Notional Principal Balance of Class	December 1998 Class Factor	Principal Balance or Notional Principal Balance in Lower Tier REMIC as of Issue Date	Approximate Weighted Average WAC	Approximate Weighted Average WAM or WARM (in months)	Approximate Weighted Average CAGE or WALA (in months)	Underlying Security Type	Class Group
1996-72	PA	December 1996	31359NEW7	(3)	PO	August 2023	SC/PT	\$ 9,276,691	0.78438646	\$ 7,276,510	7.558	279	67	MBS	2
1997-59	SE	August 1997	31359QRM8	(2)	INV/IO	August 2023	NTL	6,227,009	0.78438641	4,884,381	7.558	279	67	MBS	2
1998-64	SB	November 1998	31359U2H7	(2)	INV	August 2023	SC/PT	4,102,509	0.89393092	3,667,359	7.558	279	67	MBS	2
1994-G13	ZB	November 1994	31359LKC8	7.0	FIX/Z	November 2024	SUP	82,836,000	1.19094429	75,436,395	7.500	282	69	GNMA	3
1994-37	FG	March 1994	31359GQ25	(2)	FLT	August 2023	SUP	58,855,788	0.96491666	24,093,123	7.091	289	60	MBS	4
1998-61	SB	October 1998	31359UU60	(2)	INV	August 2023	SC/PT	11,119,904	1.00000000	11,119,904	7.091	289	60	MBS	4
1993-114	FB	July 1993	31359BDC8	(2)	FLT	July 2008	SUP	22,871,550	0.86882087	19,871,279	7.021	108	67	MBS	6
1993-114	SB	July 1993	31359BDD6	(2)	INV	July 2008	SUP	7,105,820	0.86882087	6,173,684	7.021	108	67	MBS	6

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

(2) These Classes bear interest during their respective interest accrual periods, subject to the applicable maximum and minimum interest rates, as further described in the related Underlying REMIC Disclosure Documents.

(3) This Class is a Principal Only Class and bears no interest.

Schedule 1

Available Recombinations (1)

REMIC Certificates		RCR Certificates						
<u>Classes</u>	<u>Original Principal Balance</u>	<u>RCR Classes</u>	<u>Original Principal Balance</u>	<u>Interest Rate</u>	<u>Interest Type (2)</u>	<u>Principal Type (2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
Recombination 1								
AG	\$49,891,305	AN	\$57,375,000	6.5%	FIX	SEG (TAC) /TAC	31359VBF9	January 2029
AD	7,483,695							
Recombination 2								
AG	49,891,305	AP	52,159,091	6.3	FIX	SEG (TAC) /TAC	31359VBE2	January 2029
AD	2,267,786							
Recombination 3								
HA	8,333,334	H	41,666,667	6.5	FIX	SEQ	31359VBD4	December 2028
HB	33,333,333							

- (1) The balances of the REMIC Certificates and RCR Certificates involved in any exchange will bear the same proportionate relationship as that borne by the original balances of the related Classes.
(2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” herein.

Principal Balance Schedules

<u>Distribution Date</u>	<u>LP Class Targeted Balances</u>	<u>Segment Group I Targeted Balances</u>	<u>Segment Group II Targeted Balances</u>	<u>AM Class Targeted Balances</u>	<u>A Class Targeted Balances</u>	<u>AC Class Targeted Balances</u>	<u>AE Class Targeted Balances</u>
Initial Balance	\$597,711,572.00	\$275,825,000.00	\$108,635,579.00	\$100,000,000.00	\$85,860,466.00	\$84,000,000.00	\$4,000,000.00
January 1999	597,711,572.00	274,374,954.20	108,046,309.15	99,504,906.48	85,429,685.45	83,578,553.81	3,979,931.13
February 1999	597,711,572.00	272,675,313.66	107,355,608.93	98,950,623.95	84,943,788.89	83,103,185.89	3,957,294.57
March 1999	597,711,572.00	270,726,768.38	106,563,758.78	98,337,302.07	84,402,918.25	82,574,035.09	3,932,096.91
April 1999	597,711,572.00	268,530,273.14	105,671,146.67	97,665,126.84	83,807,253.48	81,991,277.48	3,904,346.55
May 1999	597,711,572.00	266,087,047.63	104,678,268.28	96,934,320.52	83,157,012.48	81,355,126.22	3,874,053.63
June 1999	597,711,572.00	263,398,576.20	103,585,726.80	96,145,141.59	82,452,451.06	80,665,831.57	3,841,230.07
July 1999	597,711,572.00	260,466,607.12	102,394,232.72	95,297,884.59	81,693,862.76	79,923,680.73	3,805,889.56
August 1999	597,711,572.00	257,293,151.40	101,104,603.25	94,392,880.05	80,881,578.76	79,128,997.69	3,768,047.51
September 1999	597,711,572.00	253,880,481.08	99,717,761.71	93,430,494.21	80,015,967.65	78,282,143.06	3,727,721.10
October 1999	597,711,572.00	250,231,127.10	98,234,736.62	92,411,128.86	79,097,435.15	77,383,513.77	3,684,929.23
November 1999	597,711,572.00	246,347,876.67	96,656,660.66	91,335,221.05	78,126,423.88	76,433,542.83	3,639,692.52
December 1999	597,711,572.00	242,233,770.23	94,984,769.39	90,203,242.79	77,103,412.95	75,432,699.00	3,592,033.29
January 2000	595,520,917.43	239,449,752.48	93,853,399.79	89,648,700.68	76,554,267.56	74,895,452.76	3,566,450.13
February 2000	593,237,287.34	236,507,814.31	92,657,854.46	89,066,001.40	75,976,485.64	74,330,190.50	3,539,532.88
March 2000	590,861,301.19	233,411,292.14	91,399,489.26	88,455,540.70	75,370,504.92	73,737,340.46	3,511,301.93
April 2000	588,393,609.71	230,163,736.41	90,079,747.01	87,817,738.72	74,736,790.36	73,117,357.53	3,481,778.93
May 2000	585,834,894.65	226,768,906.41	88,700,155.43	87,153,039.55	74,075,833.71	72,470,722.81	3,450,986.80
June 2000	583,185,868.47	223,230,764.70	87,262,324.80	86,461,910.81	73,388,152.96	71,797,943.05	3,418,949.67
July 2000	580,447,274.01	219,553,471.12	85,767,945.62	85,744,843.22	72,674,291.79	71,099,550.18	3,385,692.87
August 2000	577,619,884.18	215,741,376.39	84,218,785.92	85,002,350.08	71,934,819.02	70,376,100.66	3,351,242.89
September 2000	574,704,501.59	211,799,015.37	82,616,688.58	84,234,966.77	71,170,327.94	69,628,174.94	3,315,627.38
October 2000	571,701,958.18	207,731,099.86	80,963,568.39	83,443,250.20	70,381,435.66	68,856,376.76	3,278,875.08
November 2000	568,613,114.83	203,542,511.14	79,261,409.01	82,627,778.25	69,568,782.46	68,061,332.51	3,241,015.83
December 2000	565,438,860.97	199,238,292.09	77,512,259.74	81,789,149.17	68,733,030.99	67,243,690.52	3,202,080.50
January 2001	562,180,114.16	194,823,638.98	75,718,232.27	80,927,980.96	67,874,865.62	66,404,120.29	3,162,100.97
February 2001	558,850,518.40	190,327,141.32	73,890,944.79	80,048,932.53	66,999,107.29	65,547,338.31	3,121,301.82
March 2001	555,465,387.05	185,779,819.95	72,043,003.57	79,157,137.51	66,111,053.39	64,678,527.19	3,079,929.87
April 2001	552,039,864.90	181,211,664.10	70,186,595.63	78,257,613.09	65,215,871.29	63,802,742.33	3,038,225.83
May 2001	548,574,468.22	176,625,261.61	68,322,772.61	77,350,689.40	64,313,922.57	62,920,337.47	2,996,206.55
June 2001	545,113,054.39	172,102,220.52	66,484,698.41	76,450,394.18	63,419,581.41	62,045,375.33	2,954,541.68
July 2001	541,661,061.88	167,651,911.54	64,676,181.10	75,558,418.54	62,534,568.88	61,179,539.68	2,913,311.41
August 2001	538,218,454.42	163,273,462.60	62,896,866.28	74,674,699.72	61,658,807.96	60,322,755.16	2,872,512.15
September 2001	534,785,195.85	158,966,011.54	61,146,403.59	73,799,175.35	60,792,222.16	59,474,946.96	2,832,140.33
October 2001	531,361,250.10	154,728,705.96	59,424,446.64	72,931,783.45	59,934,735.56	58,636,040.79	2,792,192.42
November 2001	527,946,581.22	150,560,703.20	57,730,652.97	72,072,462.44	59,086,272.76	57,805,962.89	2,752,664.90
December 2001	524,541,153.35	146,461,170.13	56,064,684.03	71,221,151.14	58,246,758.92	56,984,640.05	2,713,554.29
January 2002	521,144,930.76	142,429,283.10	54,426,205.10	70,377,788.75	57,416,119.74	56,171,999.56	2,674,857.12
February 2002	517,757,877.81	138,464,227.84	52,814,885.28	69,542,314.84	56,594,281.45	55,367,969.26	2,636,569.96
March 2002	514,379,958.95	134,565,199.33	51,230,397.42	68,714,669.39	55,781,170.80	54,572,477.48	2,598,689.40
April 2002	511,011,138.77	130,731,401.70	49,672,418.09	67,894,792.74	54,976,715.08	53,785,453.09	2,561,212.05
May 2002	507,651,381.94	126,962,048.15	48,140,627.56	67,082,625.62	54,180,842.08	53,006,825.45	2,524,134.55
June 2002	504,300,653.24	123,256,360.81	46,634,709.71	66,278,109.12	53,393,480.13	52,236,524.44	2,487,453.54
July 2002	500,958,917.56	119,613,570.68	45,154,352.05	65,481,184.72	52,614,558.07	51,474,480.44	2,451,165.74
August 2002	497,626,139.87	116,032,917.51	43,699,245.61	64,691,794.25	51,844,005.23	50,720,624.32	2,415,267.82
September 2002	494,302,285.28	112,513,649.70	42,269,084.97	63,909,879.92	51,081,751.48	49,974,887.45	2,379,756.55
October 2002	490,987,318.96	109,055,024.23	40,863,568.16	63,135,384.31	50,327,727.17	49,237,201.70	2,344,628.65
November 2002	487,681,206.21	105,656,306.51	39,482,396.68	62,368,250.35	49,581,863.15	48,507,499.42	2,309,880.92
December 2002	484,383,912.44	102,316,770.34	38,125,275.41	61,608,421.33	48,844,090.76	47,785,713.44	2,275,510.16
January 2003	481,095,403.13	99,035,697.80	36,791,912.60	60,855,840.91	48,114,341.86	47,071,777.09	2,241,513.19
February 2003	477,815,643.88	95,812,379.15	35,482,019.82	60,110,453.09	47,392,548.76	46,365,624.15	2,207,886.86

<u>Distribution Date</u>	<u>LP Class Targeted Balances</u>	<u>Segment Group I Targeted Balances</u>	<u>Segment Group II Targeted Balances</u>	<u>AM Class Targeted Balances</u>	<u>A Class Targeted Balances</u>	<u>AC Class Targeted Balances</u>	<u>AE Class Targeted Balances</u>
March 2003	\$474,544,600.39	\$ 92,646,112.72	\$ 34,195,311.94	\$ 59,372,202.24	\$46,678,644.28	\$45,667,188.89	\$2,174,628.04
April 2003	471,282,238.45	89,536,204.86	32,931,507.06	58,641,033.06	45,972,561.71	44,976,406.06	2,141,733.62
May 2003	468,028,523.98	86,481,969.84	31,690,326.52	57,916,890.60	45,274,234.82	44,293,210.85	2,109,200.52
June 2003	464,783,422.95	83,482,729.74	30,471,494.82	57,199,720.28	44,583,597.85	43,617,538.94	2,077,025.66
July 2003	461,546,901.47	80,537,814.38	29,274,739.62	56,489,467.84	43,900,585.51	42,949,326.45	2,045,206.02
August 2003	458,318,925.73	77,646,561.22	28,099,791.68	55,786,079.35	43,225,132.99	42,288,509.96	2,013,738.57
September 2003	455,099,462.03	74,808,315.30	26,946,384.82	55,089,501.25	42,557,175.93	41,635,026.51	1,982,620.31
October 2003	451,888,476.75	72,022,429.12	25,814,255.93	54,399,680.29	41,896,650.42	40,988,813.58	1,951,848.27
November 2003	448,685,936.39	69,288,262.59	24,703,144.87	53,716,563.57	41,243,493.02	40,349,809.11	1,921,419.48
December 2003	445,491,807.53	66,605,182.93	23,612,794.51	53,040,098.51	40,597,640.74	39,717,951.47	1,891,331.02
January 2004	442,306,056.86	63,972,564.59	22,542,950.62	52,370,232.87	39,959,031.04	39,093,179.48	1,861,579.98
February 2004	439,128,651.14	61,389,789.16	21,493,361.91	51,706,914.71	39,327,601.83	38,475,432.38	1,832,163.45
March 2004	435,959,557.27	58,856,245.32	20,463,779.94	51,050,092.46	38,703,291.45	37,864,649.86	1,803,078.56
April 2004	432,798,742.20	56,371,328.72	19,453,959.11	50,399,714.84	38,086,038.68	37,260,772.02	1,774,322.48
May 2004	429,646,173.01	53,934,441.93	18,463,656.65	49,755,730.88	37,475,782.75	36,663,739.41	1,745,892.35
June 2004	426,501,816.86	51,544,994.36	17,492,632.54	49,118,089.96	36,872,463.31	36,073,492.99	1,717,785.38
July 2004	423,365,641.01	49,202,402.18	16,540,649.54	48,486,741.75	36,276,020.45	35,489,974.14	1,689,998.77
August 2004	420,237,612.80	46,906,088.23	15,607,473.09	47,861,636.26	35,686,394.67	34,913,124.66	1,662,529.75
September 2004	417,117,699.68	44,655,481.96	14,692,871.33	47,242,723.77	35,103,526.91	34,342,886.75	1,635,375.56
October 2004	414,005,869.20	42,450,019.37	13,796,615.07	46,629,954.91	34,527,358.51	33,779,203.05	1,608,533.48
November 2004	410,902,088.97	40,289,142.91	12,918,477.73	46,023,280.60	33,957,831.25	33,222,016.58	1,582,000.79
December 2004	407,806,326.74	38,172,301.41	12,058,235.33	45,422,652.05	33,394,887.30	32,671,270.77	1,555,774.80
January 2005	404,718,550.31	36,098,950.02	11,215,666.45	44,828,020.80	32,838,469.26	32,126,909.47	1,529,852.83
February 2005	401,638,727.61	34,068,550.16	10,390,552.21	44,239,338.68	32,288,520.13	31,588,876.90	1,504,232.23
March 2005	398,566,826.62	32,080,569.40	9,582,676.25	43,656,557.80	31,744,983.30	31,057,117.69	1,478,910.37
April 2005	395,502,815.44	30,134,481.42	8,791,824.69	43,079,630.60	31,207,802.59	30,531,576.87	1,453,884.61
May 2005	392,446,662.27	28,229,765.94	8,017,786.09	42,508,509.79	30,676,922.19	30,012,199.84	1,429,152.37
June 2005	389,398,335.37	26,365,908.65	7,260,351.45	41,943,148.37	30,152,286.69	29,498,932.40	1,404,711.07
July 2005	386,357,803.11	24,542,401.16	6,519,314.17	41,383,499.65	29,633,841.10	28,991,720.73	1,380,558.13
August 2005	383,325,033.96	22,758,740.89	5,794,470.01	40,829,517.21	29,121,530.77	28,490,511.39	1,356,691.02
September 2005	380,299,996.46	21,014,431.06	5,085,617.09	40,281,154.93	28,615,301.49	27,995,251.33	1,333,107.21
October 2005	377,282,659.24	19,308,980.57	4,392,555.83	39,738,366.96	28,115,099.38	27,505,887.84	1,309,804.18
November 2005	374,272,991.04	17,641,903.98	3,715,088.97	39,201,107.73	27,620,870.98	27,022,368.63	1,286,779.46
December 2005	371,270,960.67	16,012,721.42	3,053,021.49	38,669,331.98	27,132,563.20	26,544,641.73	1,264,030.56
January 2006	368,276,537.03	14,420,958.56	2,406,160.62	38,142,994.68	26,650,123.30	26,072,655.57	1,241,555.03
February 2006	365,289,689.11	12,866,146.49	1,774,315.84	37,622,051.13	26,173,498.94	25,606,358.94	1,219,350.43
March 2006	362,310,386.00	11,347,821.73	1,157,298.76	37,106,456.85	25,702,638.13	25,145,700.97	1,197,414.33
April 2006	359,338,596.87	9,865,526.10	554,923.22	36,596,167.68	25,237,489.26	24,690,631.17	1,175,744.34
May 2006	356,374,290.97	8,418,806.72	0.00	36,091,139.70	24,778,001.08	24,241,099.40	1,154,338.07
June 2006	353,417,437.64	7,007,215.91	0.00	35,591,329.26	24,324,122.69	23,797,055.86	1,133,193.14
July 2006	350,468,006.31	5,630,311.16	0.00	35,096,692.99	23,875,803.55	23,358,451.12	1,112,307.20
August 2006	347,525,966.51	4,287,655.03	0.00	34,607,187.79	23,432,993.48	22,925,236.07	1,091,677.91
September 2006	344,591,287.82	2,978,815.16	0.00	34,122,770.78	22,995,642.66	22,497,361.98	1,071,302.95
October 2006	341,663,939.95	1,703,364.14	0.00	33,643,399.40	22,563,701.60	22,074,780.42	1,051,180.02
November 2006	338,743,892.65	460,879.51	0.00	33,169,031.31	22,137,121.17	21,657,443.35	1,031,306.83
December 2006	335,831,115.80	0.00	0.00	32,699,624.43	21,715,852.58	21,245,303.01	1,011,681.10
January 2007	332,925,579.32	0.00	0.00	32,235,136.94	21,299,847.38	20,838,312.01	992,300.57
February 2007	330,027,253.26	0.00	0.00	31,775,527.29	20,889,057.47	20,436,423.29	973,163.01
March 2007	327,136,107.72	0.00	0.00	31,320,754.15	20,483,435.06	20,039,590.11	954,266.20
April 2007	324,252,112.90	0.00	0.00	30,870,776.47	20,082,932.73	19,647,766.05	935,607.91
May 2007	321,375,239.07	0.00	0.00	30,425,553.43	19,687,503.35	19,260,905.03	917,185.95

<u>Distribution Date</u>	<u>LP Class Targeted Balances</u>		<u>Segment Group I Targeted Balances</u>		<u>Segment Group II Targeted Balances</u>	<u>AM Class Targeted Balances</u>	<u>A Class Targeted Balances</u>	<u>AC Class Targeted Balances</u>	<u>AE Class Targeted Balances</u>
June 2007	\$318,505,456.61	\$	0.00	\$	0.00	\$ 29,985,044.45	\$19,297,100.15	\$18,878,961.27	\$ 898,998.16
July 2007	315,642,735.94		0.00		0.00	29,549,209.21	18,911,676.68	18,501,889.34	881,042.35
August 2007	312,787,047.61		0.00		0.00	29,118,007.63	18,531,186.79	18,129,644.10	863,316.39
September 2007	309,938,362.22		0.00		0.00	28,691,399.86	18,155,584.69	17,762,180.72	845,818.13
October 2007	307,096,650.46		0.00		0.00	28,269,346.31	17,784,824.87	17,399,454.71	828,545.46
November 2007	304,261,883.10		0.00		0.00	27,851,807.59	17,418,862.17	17,041,421.86	811,496.28
December 2007	301,434,031.01		0.00		0.00	27,438,744.59	17,057,651.71	16,688,038.28	794,668.49
January 2008	298,613,065.12		0.00		0.00	27,030,118.40	16,701,148.94	16,339,260.39	778,060.02
February 2008	295,798,956.43		0.00		0.00	26,625,890.36	16,349,309.62	15,995,044.89	761,668.80
March 2008	292,991,676.06		0.00		0.00	26,226,022.03	16,002,089.81	15,655,348.81	745,492.80
April 2008	290,191,195.18		0.00		0.00	25,830,475.21	15,659,445.87	15,320,129.45	729,529.97
May 2008	287,397,485.04		0.00		0.00	25,439,211.91	15,321,334.48	14,989,344.41	713,778.31
June 2008	284,610,516.98		0.00		0.00	25,052,194.39	14,987,712.59	14,662,951.60	698,235.79
July 2008	281,830,262.41		0.00		0.00	24,669,385.11	14,658,537.46	14,340,909.20	682,900.44
August 2008	279,056,692.84		0.00		0.00	24,290,746.76	14,333,766.66	14,023,175.69	667,770.27
September 2008	276,289,779.83		0.00		0.00	23,916,242.25	14,013,358.03	13,709,709.83	652,843.33
October 2008	273,529,495.03		0.00		0.00	23,545,834.71	13,697,269.71	13,400,470.66	638,117.65
November 2008	270,775,810.18		0.00		0.00	23,179,487.49	13,385,460.12	13,095,417.51	623,591.31
December 2008	268,028,697.08		0.00		0.00	22,817,164.16	13,077,887.97	12,794,509.98	609,262.38
January 2009	265,288,127.61		0.00		0.00	22,458,828.48	12,774,512.25	12,497,707.96	595,128.95
February 2009	262,554,073.75		0.00		0.00	22,104,444.45	12,475,292.24	12,204,971.59	581,189.12
March 2009	259,826,507.51		0.00		0.00	21,753,976.26	12,180,187.49	11,916,261.31	567,441.01
April 2009	257,105,401.03		0.00		0.00	21,407,388.33	11,889,157.83	11,631,537.82	553,882.75
May 2009	254,390,726.49		0.00		0.00	21,064,645.26	11,602,163.35	11,350,762.07	540,512.48
June 2009	251,682,456.16		0.00		0.00	20,725,711.89	11,319,164.43	11,073,895.31	527,328.35
July 2009	248,980,562.38		0.00		0.00	20,390,553.23	11,040,121.71	10,800,899.02	514,328.52
August 2009	246,285,017.57		0.00		0.00	20,059,134.51	10,764,996.10	10,531,734.97	501,511.19
September 2009	243,595,794.22		0.00		0.00	19,731,421.16	10,493,748.78	10,266,365.17	488,874.53
October 2009	240,912,864.91		0.00		0.00	19,407,378.82	10,226,341.19	10,004,751.89	476,416.76
November 2009	238,236,202.26		0.00		0.00	19,086,973.30	9,962,735.02	9,746,857.67	464,136.08
December 2009	235,565,779.00		0.00		0.00	18,770,170.64	9,702,892.23	9,492,645.28	452,030.73
January 2010	232,901,567.93		0.00		0.00	18,456,937.06	9,446,775.04	9,242,077.76	440,098.94
February 2010	230,243,541.90		0.00		0.00	18,147,238.95	9,194,345.92	8,995,118.40	428,338.97
March 2010	227,591,673.84		0.00		0.00	17,841,042.94	8,945,567.59	8,751,730.72	416,749.08
April 2010	224,945,936.78		0.00		0.00	17,538,315.82	8,700,403.03	8,511,878.50	405,327.55
May 2010	222,306,303.80		0.00		0.00	17,239,024.57	8,458,815.45	8,275,525.76	394,072.66
June 2010	219,672,748.05		0.00		0.00	16,943,136.36	8,220,768.34	8,042,636.76	382,982.70
July 2010	217,045,242.75		0.00		0.00	16,650,618.55	7,986,225.39	7,813,176.00	372,056.00
August 2010	214,423,761.21		0.00		0.00	16,361,438.69	7,755,150.56	7,587,108.22	361,290.87
September 2010	211,808,276.80		0.00		0.00	16,075,564.51	7,527,508.06	7,364,398.39	350,685.64
October 2010	209,198,762.97		0.00		0.00	15,792,963.92	7,303,262.32	7,145,011.71	340,238.65
November 2010	206,595,193.22		0.00		0.00	15,513,604.99	7,082,378.01	6,928,913.63	329,948.27
December 2010	203,997,541.15		0.00		0.00	15,237,456.01	6,864,820.04	6,716,069.81	319,812.85
January 2011	201,405,780.40		0.00		0.00	14,964,485.42	6,650,553.55	6,506,446.15	309,830.77
February 2011	198,819,884.70		0.00		0.00	14,694,661.85	6,439,543.91	6,300,008.77	300,000.42
March 2011	196,239,827.85		0.00		0.00	14,427,954.09	6,231,756.73	6,096,724.01	290,320.19
April 2011	193,665,583.71		0.00		0.00	14,164,331.11	6,027,157.82	5,896,558.45	280,788.50
May 2011	191,097,126.23		0.00		0.00	13,903,762.05	5,825,713.24	5,699,478.88	271,403.76
June 2011	188,534,429.39		0.00		0.00	13,646,216.24	5,627,389.28	5,505,452.29	262,164.39
July 2011	185,977,467.28		0.00		0.00	13,391,663.16	5,432,152.42	5,314,445.92	253,068.85
August 2011	183,426,214.04		0.00		0.00	13,140,072.46	5,239,969.40	5,126,427.21	244,115.58

<u>Distribution Date</u>	<u>LP Class Targeted Balances</u>	<u>Segment Group I Targeted Balances</u>	<u>Segment Group II Targeted Balances</u>	<u>AM Class Targeted Balances</u>	<u>A Class Targeted Balances</u>	<u>AC Class Targeted Balances</u>	<u>AE Class Targeted Balances</u>
September 2011.....	\$180,880,643.87	\$ 0.00	\$ 0.00	\$ 12,891,413.95	\$ 5,050,807.13	\$ 4,941,363.81	\$ 235,303.04
October 2011	178,340,731.05	0.00	0.00	12,645,657.63	4,864,632.78	4,759,223.57	226,629.69
November 2011	175,806,449.94	0.00	0.00	12,402,773.64	4,681,413.72	4,579,974.59	218,094.03
December 2011	173,277,774.93	0.00	0.00	12,162,732.28	4,501,117.52	4,403,585.13	209,694.53
January 2012	170,754,680.52	0.00	0.00	11,925,504.05	4,323,711.97	4,230,023.69	201,429.70
February 2012	168,237,141.26	0.00	0.00	11,691,059.56	4,149,165.07	4,059,258.96	193,298.05
March 2012	165,725,131.74	0.00	0.00	11,459,369.61	3,977,445.04	3,891,259.84	185,298.09
April 2012.....	163,218,626.66	0.00	0.00	11,230,405.15	3,808,520.28	3,725,995.42	177,428.35
May 2012	160,717,600.77	0.00	0.00	11,004,137.29	3,642,359.41	3,563,435.01	169,687.38
June 2012	158,222,028.86	0.00	0.00	10,780,537.28	3,478,931.24	3,403,548.08	162,073.72
July 2012	155,731,885.84	0.00	0.00	10,559,576.53	3,318,204.80	3,246,304.34	154,585.92
August 2012	153,247,146.63	0.00	0.00	10,341,226.63	3,160,149.31	3,091,673.67	147,222.56
September 2012.....	150,767,786.25	0.00	0.00	10,125,459.27	3,004,734.18	2,939,626.15	139,982.20
October 2012	148,293,779.77	0.00	0.00	9,912,246.33	2,851,929.02	2,790,132.04	132,863.43
November 2012	145,825,102.33	0.00	0.00	9,701,559.83	2,701,703.62	2,643,161.81	125,864.85
December 2012	143,361,729.13	0.00	0.00	9,493,371.92	2,554,028.00	2,498,686.09	118,985.05
January 2013	140,903,635.44	0.00	0.00	9,287,654.93	2,408,872.34	2,356,675.73	112,222.65
February 2013	138,450,796.60	0.00	0.00	9,084,381.29	2,266,207.00	2,217,101.74	105,576.27
March 2013	136,003,187.99	0.00	0.00	8,883,523.62	2,126,002.56	2,079,935.31	99,044.54
April 2013.....	133,560,785.08	0.00	0.00	8,685,054.64	1,988,229.76	1,945,147.83	92,626.09
May 2013	131,123,563.38	0.00	0.00	8,488,947.25	1,852,859.52	1,812,710.87	86,319.57
June 2013	128,691,498.49	0.00	0.00	8,295,174.46	1,719,093.69	1,681,843.54	80,087.79
July 2013	126,264,566.04	0.00	0.00	8,103,709.43	1,584,603.29	1,550,267.35	73,822.25
August 2013	123,842,741.74	0.00	0.00	7,914,525.47	1,449,384.41	1,417,978.45	67,522.78
September 2013.....	121,426,001.38	0.00	0.00	7,727,596.00	1,313,433.08	1,284,972.98	61,189.19
October 2013	119,014,320.77	0.00	0.00	7,542,894.60	1,176,745.36	1,151,247.07	54,821.29
November 2013	116,607,675.82	0.00	0.00	7,360,394.97	1,039,317.24	1,016,796.81	48,418.90
December 2013	114,206,042.48	0.00	0.00	7,180,070.94	901,144.72	881,618.28	41,981.82
January 2014	111,809,396.76	0.00	0.00	7,001,896.49	762,223.77	745,707.54	35,509.88
February 2014	109,417,714.76	0.00	0.00	6,825,845.71	622,550.32	609,060.60	29,002.89
March 2014	107,030,972.59	0.00	0.00	6,651,892.84	482,120.32	471,673.50	22,460.64
April 2014.....	104,649,146.47	0.00	0.00	6,480,012.22	340,929.65	333,542.22	15,882.96
May 2014	102,272,212.66	0.00	0.00	6,308,968.51	198,974.19	194,662.73	9,269.65
June 2014	99,900,147.46	0.00	0.00	6,136,998.31	56,249.82	55,030.97	2,620.52
July 2014	97,532,927.26	0.00	0.00	5,964,096.61	0.00	0.00	0.00
August 2014	95,170,528.50	0.00	0.00	5,790,258.35	0.00	0.00	0.00
September 2014.....	92,812,927.68	0.00	0.00	5,615,478.48	0.00	0.00	0.00
October 2014	90,460,101.34	0.00	0.00	5,439,751.87	0.00	0.00	0.00
November 2014	88,112,026.11	0.00	0.00	5,263,073.42	0.00	0.00	0.00
December 2014	85,768,678.66	0.00	0.00	5,085,437.96	0.00	0.00	0.00
January 2015	83,430,035.72	0.00	0.00	4,906,840.30	0.00	0.00	0.00
February 2015	81,096,074.07	0.00	0.00	4,727,275.24	0.00	0.00	0.00
March 2015	78,766,770.57	0.00	0.00	4,546,737.54	0.00	0.00	0.00
April 2015.....	76,442,102.12	0.00	0.00	4,365,221.92	0.00	0.00	0.00
May 2015	74,122,045.67	0.00	0.00	4,182,723.10	0.00	0.00	0.00
June 2015	71,806,578.26	0.00	0.00	3,999,235.74	0.00	0.00	0.00
July 2015	69,495,676.94	0.00	0.00	3,814,754.49	0.00	0.00	0.00
August 2015	67,189,318.87	0.00	0.00	3,629,273.96	0.00	0.00	0.00
September 2015.....	64,887,481.21	0.00	0.00	3,442,788.75	0.00	0.00	0.00
October 2015	62,590,141.22	0.00	0.00	3,255,293.42	0.00	0.00	0.00
November 2015	60,297,276.20	0.00	0.00	3,066,782.48	0.00	0.00	0.00

<u>Distribution Date</u>	<u>LP Class Targeted Balances</u>	<u>Segment Group I Targeted Balances</u>	<u>Segment Group II Targeted Balances</u>	<u>AM Class Targeted Balances</u>	<u>A Class Targeted Balances</u>	<u>AC Class Targeted Balances</u>	<u>AE Class Targeted Balances</u>
December 2015	\$ 58,008,863.49	\$ 0.00	\$ 0.00	\$ 2,877,250.44	\$ 0.00	\$ 0.00	\$ 0.00
January 2016	55,724,880.52	0.00	0.00	2,686,691.77	0.00	0.00	0.00
February 2016	53,445,304.75	0.00	0.00	2,495,100.91	0.00	0.00	0.00
March 2016	51,170,113.69	0.00	0.00	2,302,472.26	0.00	0.00	0.00
April 2016	48,899,284.92	0.00	0.00	2,108,800.21	0.00	0.00	0.00
May 2016	46,632,796.08	0.00	0.00	1,914,079.10	0.00	0.00	0.00
June 2016	44,370,624.84	0.00	0.00	1,718,303.25	0.00	0.00	0.00
July 2016	42,112,748.95	0.00	0.00	1,521,466.95	0.00	0.00	0.00
August 2016	39,859,146.19	0.00	0.00	1,323,564.45	0.00	0.00	0.00
September 2016	37,609,794.41	0.00	0.00	1,124,589.98	0.00	0.00	0.00
October 2016	35,364,671.50	0.00	0.00	924,537.73	0.00	0.00	0.00
November 2016	33,123,755.42	0.00	0.00	723,401.87	0.00	0.00	0.00
December 2016	30,887,024.18	0.00	0.00	521,176.52	0.00	0.00	0.00
January 2017	28,654,455.82	0.00	0.00	317,855.78	0.00	0.00	0.00
February 2017	26,426,028.46	0.00	0.00	113,433.72	0.00	0.00	0.00
March 2017	24,201,720.26	0.00	0.00	0.00	0.00	0.00	0.00
April 2017	21,981,509.43	0.00	0.00	0.00	0.00	0.00	0.00
May 2017	19,765,374.23	0.00	0.00	0.00	0.00	0.00	0.00
June 2017	17,553,292.99	0.00	0.00	0.00	0.00	0.00	0.00
July 2017	15,345,244.06	0.00	0.00	0.00	0.00	0.00	0.00
August 2017	13,141,205.87	0.00	0.00	0.00	0.00	0.00	0.00
September 2017	10,941,156.89	0.00	0.00	0.00	0.00	0.00	0.00
October 2017	8,745,075.63	0.00	0.00	0.00	0.00	0.00	0.00
November 2017	6,552,940.67	0.00	0.00	0.00	0.00	0.00	0.00
December 2017	4,364,730.62	0.00	0.00	0.00	0.00	0.00	0.00
January 2018	2,180,424.16	0.00	0.00	0.00	0.00	0.00	0.00
February 2018 and thereafter	0.00	0.00	0.00	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>AD Class Targeted Balances</u>	<u>AG Class Targeted Balances</u>	<u>AH Class Targeted Balances</u>	<u>Segment Group III Targeted Balances</u>	<u>K Class Targeted Balances</u>	<u>AP Class Targeted Balances</u>	<u>AN Class Targeted Balances</u>
Initial Balance	\$22,823,229.00	\$49,891,305.00	\$8,000,000.00	\$66,455,872.00	\$51,188,983.00	\$52,159,091.00	\$57,375,000.00
January 1999	22,708,719.92	49,640,989.52	7,959,862.27	64,811,275.41	50,721,516.51	51,897,397.55	57,087,137.20
February 1999	22,579,560.03	49,358,647.54	7,914,589.13	63,197,141.57	50,259,268.04	51,602,221.85	56,762,443.93
March 1999	22,435,787.05	49,044,361.55	7,864,193.82	61,613,094.73	49,802,192.89	51,273,650.13	56,401,015.04
April 1999	22,277,448.83	48,698,236.10	7,808,693.09	60,058,763.45	49,350,246.62	50,911,791.70	56,002,970.78
May 1999	22,104,603.29	48,320,397.80	7,748,107.26	58,533,780.57	48,903,385.02	50,516,778.95	55,568,456.75
June 1999	21,917,318.41	47,910,995.31	7,682,460.15	57,037,783.13	48,461,564.11	50,088,767.25	55,097,643.88
July 1999	21,715,672.24	47,470,199.19	7,611,779.12	55,570,412.36	48,024,740.17	49,627,934.95	54,590,728.35
August 1999	21,499,752.80	46,998,201.88	7,536,095.02	54,131,313.65	47,592,869.71	49,134,483.23	54,047,931.46
September 1999	21,269,658.07	46,495,217.56	7,455,442.20	52,720,136.41	47,165,909.48	48,608,635.99	53,469,499.50
October 1999	21,025,495.90	45,961,481.99	7,369,858.45	51,336,534.13	46,743,816.46	48,050,639.72	52,855,703.60
November 1999	20,767,383.94	45,397,252.35	7,279,385.03	49,980,164.28	46,326,547.85	47,460,763.29	52,206,839.52
December 1999	20,495,449.56	44,802,807.06	7,184,066.57	48,650,688.28	45,914,061.12	46,839,297.76	51,523,227.44
January 2000	20,349,477.02	44,483,712.82	7,132,900.26	47,347,771.43	45,506,313.92	46,505,699.24	51,156,269.07
February 2000	20,195,892.37	44,147,978.63	7,079,065.76	46,071,082.91	45,103,264.16	46,154,704.41	50,770,174.76
March 2000	20,034,811.99	43,795,858.84	7,022,603.85	44,820,295.69	44,704,869.95	45,786,579.18	50,365,237.01
April 2000	19,866,359.46	43,427,623.64	6,963,557.86	43,595,086.53	44,311,089.67	45,401,606.02	49,941,766.53
May 2000	19,690,665.51	43,043,558.75	6,901,973.60	42,395,135.91	43,921,881.87	45,000,083.64	49,500,091.92
June 2000	19,507,867.81	42,643,965.18	6,837,899.34	41,220,127.98	43,537,205.35	44,582,326.73	49,040,559.32
July 2000	19,318,110.90	42,229,158.85	6,771,385.73	40,069,750.55	43,157,019.11	44,148,665.57	48,563,532.04
August 2000	19,121,545.97	41,799,470.27	6,702,485.78	38,943,695.02	42,781,282.39	43,699,445.70	48,069,390.18
September 2000	18,918,330.73	41,355,244.20	6,631,254.76	37,841,656.38	42,409,954.64	43,235,027.53	47,558,530.20
October 2000	18,708,629.22	40,896,839.22	6,557,750.17	36,763,333.09	42,042,995.51	42,755,785.97	47,031,364.48
November 2000	18,492,611.64	40,424,627.37	6,482,031.67	35,708,427.13	41,680,364.87	42,262,109.95	46,488,320.87
December 2000	18,270,454.14	39,938,993.73	6,404,161.00	34,676,643.91	41,322,022.80	41,754,402.06	45,929,842.19
January 2001	18,042,338.62	39,440,335.94	6,324,201.93	33,667,692.22	40,967,929.59	41,233,078.01	45,356,385.73
February 2001	17,809,546.58	38,931,455.33	6,242,603.65	32,681,284.25	40,618,045.74	40,701,066.48	44,771,173.05
March 2001	17,573,486.16	38,415,430.08	6,159,859.73	31,717,135.49	40,272,331.96	40,161,585.54	44,177,744.02
April 2001	17,335,530.94	37,895,262.82	6,076,451.65	30,774,964.74	39,930,749.14	39,617,774.32	43,579,551.68
May 2001	17,095,777.03	37,371,163.66	5,992,413.09	29,854,494.01	39,593,258.40	39,069,852.48	42,976,837.65
June 2001	16,858,045.35	36,851,485.05	5,909,083.36	28,955,448.58	39,259,821.05	38,526,552.12	42,379,207.25
July 2001	16,622,793.38	36,337,227.07	5,826,622.83	28,077,556.84	38,930,398.59	37,988,918.78	41,787,810.58
August 2001	16,390,000.65	35,828,344.96	5,745,024.30	27,220,550.38	38,604,952.75	37,456,905.67	41,202,596.16
September 2001	16,159,646.84	35,324,794.27	5,664,280.66	26,384,163.87	38,283,445.41	36,930,466.32	40,623,512.88
October 2001	15,931,711.75	34,826,530.89	5,584,384.84	25,568,135.03	37,965,838.67	36,409,554.61	40,050,510.00
November 2001	15,706,175.34	34,333,511.02	5,505,329.80	24,772,204.65	37,652,094.83	35,894,124.75	39,483,537.15
December 2001	15,483,017.73	33,845,691.15	5,427,108.58	23,996,116.52	37,342,176.38	35,384,131.26	38,922,544.32
January 2002	15,262,219.16	33,363,028.13	5,349,714.24	23,239,617.35	37,036,045.98	34,879,529.01	38,367,481.84
February 2002	15,043,760.02	32,885,479.07	5,273,139.93	22,502,456.84	36,733,666.49	34,380,273.18	37,818,300.43
March 2002	14,827,620.84	32,413,001.41	5,197,378.81	21,784,387.56	36,435,000.96	33,886,319.28	37,274,951.14
April 2002	14,613,782.30	31,945,552.91	5,122,424.10	21,085,164.88	36,140,012.56	33,397,623.12	36,737,385.37
May 2002	14,402,225.19	31,483,091.62	5,048,269.09	20,404,547.20	35,848,664.83	32,914,140.86	36,205,554.89
June 2002	14,192,930.47	31,025,575.87	4,974,907.09	19,742,295.56	35,560,921.34	32,435,828.95	35,679,411.79
July 2002	13,985,879.22	30,572,964.33	4,902,331.47	19,098,173.79	35,276,745.84	31,962,644.16	35,158,908.51
August 2002	13,781,052.66	30,125,215.92	4,830,535.65	18,471,948.43	34,996,102.27	31,494,543.56	34,643,997.86
September 2002	13,578,432.15	29,682,289.90	4,759,513.09	17,863,388.81	34,718,954.77	31,031,484.55	34,134,632.94
October 2002	13,377,999.16	29,244,145.80	4,689,257.30	17,272,266.91	34,445,267.70	30,573,424.81	33,630,767.23
November 2002	13,179,735.33	28,810,743.43	4,619,761.85	16,698,357.33	34,175,005.52	30,120,322.34	33,132,354.51
December 2002	12,983,622.39	28,382,042.90	4,551,020.33	16,141,437.28	33,908,132.87	29,672,135.43	32,639,348.91
January 2003	12,789,642.24	27,958,004.61	4,483,026.39	15,601,286.57	33,644,614.59	29,228,822.67	32,151,704.88
February 2003	12,597,776.88	27,538,589.24	4,415,773.73	15,077,687.54	33,384,415.65	28,790,342.97	31,669,377.21

<u>Distribution Date</u>	<u>AD Class Targeted Balances</u>	<u>AG Class Targeted Balances</u>	<u>AH Class Targeted Balances</u>	<u>Segment Group III Targeted Balances</u>	<u>K Class Targeted Balances</u>	<u>AP Class Targeted Balances</u>	<u>AN Class Targeted Balances</u>
March 2003	\$12,408,008.45	\$27,123,757.73	\$4,349,256.09	\$14,570,425.25	\$33,127,501.38	\$28,356,655.49	\$31,192,320.99
April 2003	12,220,319.23	26,713,471.34	4,283,467.24	14,079,286.92	32,873,836.96	27,927,719.72	30,720,491.64
May 2003	12,034,691.60	26,307,691.57	4,218,401.03	13,604,062.48	32,623,387.95	27,503,495.42	30,253,844.91
June 2003	11,851,108.09	25,906,380.22	4,154,051.33	13,144,544.23	32,376,119.99	27,083,942.65	29,792,336.87
July 2003	11,669,551.34	25,509,499.35	4,090,412.04	12,700,526.89	32,131,998.97	26,669,021.74	29,335,923.87
August 2003	11,490,004.13	25,117,011.29	4,027,477.14	12,271,807.59	31,890,990.85	26,258,693.32	28,884,562.60
September 2003	11,312,449.34	24,728,878.64	3,965,240.62	11,858,185.76	31,653,061.79	25,852,918.29	28,438,210.07
October 2003	11,136,869.99	24,345,064.29	3,903,696.53	11,459,463.24	31,418,178.11	25,451,657.83	27,996,823.56
November 2003	10,963,249.21	23,965,531.35	3,842,838.96	11,075,444.10	31,186,306.29	25,054,873.40	27,560,360.69
December 2003	10,791,570.26	23,590,243.23	3,782,662.05	10,705,934.75	30,957,412.95	24,662,526.73	27,128,779.36
January 2004	10,621,816.52	23,219,163.58	3,723,159.95	10,350,743.82	30,731,464.88	24,274,579.83	26,702,037.77
February 2004	10,453,971.48	22,852,256.33	3,664,326.89	10,009,682.16	30,508,429.01	23,890,994.99	26,280,094.44
March 2004	10,288,018.75	22,489,485.65	3,606,157.13	9,682,562.86	30,288,272.44	23,511,734.73	25,862,908.16
April 2004	10,123,942.05	22,130,815.97	3,548,644.95	9,367,467.84	30,069,229.07	23,136,761.89	25,450,438.03
May 2004	9,961,725.25	21,776,211.97	3,491,784.71	9,053,771.32	29,840,823.16	22,766,039.53	25,042,643.44
June 2004	9,801,352.28	21,425,638.59	3,435,570.76	8,741,462.84	29,603,192.23	22,399,531.00	24,639,484.05
July 2004	9,642,807.23	21,079,061.00	3,379,997.54	8,430,531.90	29,356,471.83	22,037,199.89	24,240,919.84
August 2004	9,486,074.28	20,736,444.65	3,325,059.49	8,120,967.84	29,100,795.45	21,679,010.07	23,846,911.04
September 2004	9,331,137.72	20,397,755.21	3,270,751.12	7,812,759.97	28,836,294.59	21,324,925.66	23,457,418.18
October 2004	9,177,981.98	20,062,958.59	3,217,066.96	7,505,897.51	28,563,098.80	20,974,911.02	23,072,402.08
November 2004	9,026,591.57	19,732,020.97	3,164,001.58	7,200,369.60	28,281,335.68	20,628,930.78	22,691,823.82
December 2004	8,876,951.13	19,404,908.75	3,111,549.60	6,896,165.28	27,991,130.87	20,286,949.82	22,315,644.77
January 2005	8,729,045.38	19,081,588.56	3,059,705.66	6,593,273.58	27,692,608.19	19,948,933.27	21,943,826.56
February 2005	8,582,859.18	18,762,027.28	3,008,464.47	6,291,683.38	27,385,889.50	19,614,846.48	21,576,331.09
March 2005	8,438,377.49	18,446,192.04	2,957,820.73	5,991,383.55	27,071,094.88	19,284,655.09	21,213,120.56
April 2005	8,295,585.36	18,134,050.16	2,907,769.23	5,692,362.89	26,748,342.55	18,958,324.95	20,854,157.41
May 2005	8,154,467.97	17,825,569.23	2,858,304.75	5,394,610.10	26,417,748.92	18,635,822.17	20,499,404.35
June 2005	8,015,010.59	17,520,717.06	2,809,422.13	5,098,113.85	26,079,428.65	18,317,113.09	20,148,824.36
July 2005	7,877,198.59	17,219,461.68	2,761,116.26	4,802,862.76	25,733,494.60	18,002,164.28	19,802,380.68
August 2005	7,741,017.45	16,921,771.35	2,713,382.04	4,508,845.35	25,380,057.92	17,690,942.58	19,460,036.80
September 2005	7,606,452.76	16,627,614.55	2,666,214.41	4,216,050.13	25,019,228.03	17,383,415.02	19,121,756.49
October 2005	7,473,490.20	16,336,960.00	2,619,608.37	3,924,465.53	24,651,112.66	17,079,548.89	18,787,503.75
November 2005	7,342,115.56	16,049,776.61	2,573,558.92	3,634,079.95	24,275,817.87	16,779,311.72	18,457,242.86
December 2005	7,212,314.72	15,766,033.53	2,528,061.12	3,344,881.70	23,893,448.06	16,482,671.23	18,130,938.32
January 2006	7,084,073.68	15,485,700.13	2,483,110.05	3,056,859.09	23,504,105.99	16,189,595.41	17,808,554.92
February 2006	6,957,378.50	15,208,746.00	2,438,700.85	2,770,000.37	23,107,892.82	15,900,052.45	17,490,057.67
March 2006	6,832,215.38	14,935,140.91	2,394,828.66	2,484,293.73	22,704,908.12	15,614,010.78	17,175,411.82
April 2006	6,708,570.59	14,664,854.89	2,351,488.68	2,199,727.34	22,295,249.87	15,331,439.03	16,864,582.90
May 2006	6,586,430.51	14,397,858.14	2,308,676.13	1,916,289.30	21,879,014.49	15,052,306.07	16,557,536.64
June 2006	6,465,781.61	14,134,121.10	2,266,386.27	1,633,967.71	21,456,296.91	14,776,580.98	16,254,239.05
July 2006	6,346,610.46	13,873,614.39	2,224,614.39	1,352,750.61	21,027,190.50	14,504,233.06	15,954,656.34
August 2006	6,228,903.72	13,616,308.87	2,183,355.82	1,072,625.99	20,591,787.14	14,235,231.84	15,658,755.00
September 2006	6,112,648.15	13,362,175.57	2,142,605.90	793,581.85	20,150,177.26	13,969,547.03	15,366,501.71
October 2006	5,997,830.58	13,111,185.75	2,102,360.04	515,606.11	19,702,449.78	13,707,148.58	15,077,863.42
November 2006	5,884,437.96	12,863,310.85	2,062,613.65	238,686.69	19,248,692.24	13,448,006.65	14,792,807.29
December 2006	5,772,457.33	12,618,522.53	2,023,362.19	0.00	18,788,990.69	13,192,091.58	14,511,300.72
January 2007	5,661,875.80	12,376,792.62	1,984,601.14	0.00	18,323,429.82	12,939,373.96	14,233,311.33
February 2007	5,552,680.58	12,138,093.19	1,946,326.03	0.00	17,852,092.92	12,689,824.55	13,958,806.98
March 2007	5,444,858.98	11,902,396.45	1,908,532.39	0.00	17,375,061.90	12,443,414.33	13,687,755.74
April 2007	5,338,398.38	11,669,674.86	1,871,215.81	0.00	16,892,417.32	12,200,114.49	13,420,125.92
May 2007	5,233,286.26	11,439,901.04	1,834,371.91	0.00	16,404,238.39	11,959,896.41	13,155,886.02

<u>Distribution Date</u>	<u>AD Class Targeted Balances</u>	<u>AG Class Targeted Balances</u>	<u>AH Class Targeted Balances</u>	<u>Segment Group III Targeted Balances</u>	<u>K Class Targeted Balances</u>	<u>AP Class Targeted Balances</u>	<u>AN Class Targeted Balances</u>
June 2007	\$ 5,129,510.20	\$11,213,047.80	\$1,797,996.31	\$ 0.00	\$15,910,603.02	\$11,722,731.66	\$12,895,004.80
July 2007	5,027,057.83	10,989,088.15	1,762,084.70	0.00	15,411,587.78	11,488,592.02	12,637,451.20
August 2007	4,925,916.89	10,767,995.28	1,726,632.77	0.00	14,907,268.00	11,257,449.48	12,383,194.41
September 2007	4,826,075.22	10,549,742.57	1,691,636.26	0.00	14,397,717.67	11,029,276.20	12,132,203.80
October 2007	4,727,520.71	10,334,303.59	1,657,090.92	0.00	13,883,009.59	10,804,044.54	11,884,448.97
November 2007	4,630,241.35	10,121,652.09	1,622,992.56	0.00	13,363,215.27	10,581,727.07	11,639,899.75
December 2007	4,534,225.23	9,911,762.00	1,589,336.98	0.00	12,838,405.01	10,362,296.52	11,398,526.15
January 2008	4,439,460.49	9,704,607.42	1,556,120.04	0.00	12,308,647.89	10,145,725.83	11,160,298.39
February 2008	4,345,935.39	9,500,162.66	1,523,337.61	0.00	11,774,011.80	9,931,988.12	10,925,186.91
March 2008	4,253,638.23	9,298,402.17	1,490,985.60	0.00	11,234,563.45	9,721,056.70	10,693,162.36
April 2008	4,162,557.41	9,099,300.61	1,459,059.95	0.00	10,690,368.35	9,512,905.07	10,464,195.56
May 2008	4,072,681.43	8,902,832.78	1,427,556.61	0.00	10,141,490.90	9,307,506.90	10,238,257.57
June 2008	3,983,998.84	8,708,973.70	1,396,471.58	0.00	9,587,994.34	9,104,836.03	10,015,319.62
July 2008	3,896,498.27	8,517,698.51	1,365,800.88	0.00	9,029,940.77	8,904,866.53	9,795,353.16
August 2008	3,810,168.45	8,328,982.57	1,335,540.54	0.00	8,467,391.20	8,707,572.58	9,578,329.83
September 2008	3,724,998.18	8,142,801.36	1,305,686.65	0.00	7,900,405.52	8,512,928.60	9,364,221.45
October 2008	3,640,976.32	7,959,130.58	1,276,235.30	0.00	7,329,042.56	8,320,909.15	9,153,000.05
November 2008	3,558,091.82	7,777,946.06	1,247,182.62	0.00	6,753,360.04	8,131,488.97	8,944,637.85
December 2008	3,476,333.71	7,599,223.81	1,218,524.76	0.00	6,173,414.66	7,944,642.98	8,739,107.27
January 2009	3,395,691.08	7,422,939.99	1,190,257.90	0.00	5,589,262.06	7,760,346.27	8,536,380.88
February 2009	3,316,153.11	7,249,070.96	1,162,378.25	0.00	5,000,956.83	7,578,574.09	8,336,431.49
March 2009	3,237,709.06	7,077,593.19	1,134,882.03	0.00	4,408,552.55	7,399,301.88	8,139,232.06
April 2009	3,160,348.23	6,908,483.34	1,107,765.51	0.00	3,812,101.80	7,222,505.23	7,944,755.74
May 2009	3,084,060.03	6,741,718.24	1,081,024.96	0.00	3,211,656.15	7,048,159.90	7,752,975.88
June 2009	3,008,833.91	6,577,274.86	1,054,656.70	0.00	2,607,266.19	6,876,241.82	7,563,865.99
July 2009	2,934,659.43	6,415,130.33	1,028,657.05	0.00	1,998,981.55	6,706,727.08	7,377,399.78
August 2009	2,861,526.18	6,255,261.92	1,003,022.38	0.00	1,386,850.86	6,539,591.94	7,193,551.12
September 2009	2,789,423.85	6,097,647.09	977,749.06	0.00	770,921.86	6,374,812.80	7,012,294.07
October 2009	2,718,342.18	5,942,263.43	952,833.51	0.00	151,241.29	6,212,366.24	6,833,602.85
November 2009	2,648,271.01	5,789,088.67	928,272.16	0.00	0.00	6,052,229.00	6,657,451.89
December 2009	2,579,200.20	5,638,100.72	904,061.46	0.00	0.00	5,894,377.96	6,483,815.75
January 2010	2,511,119.73	5,489,277.62	880,197.88	0.00	0.00	5,738,790.18	6,312,669.19
February 2010	2,444,019.61	5,342,597.57	856,677.94	0.00	0.00	5,585,442.85	6,143,987.12
March 2010	2,377,889.93	5,198,038.89	833,498.16	0.00	0.00	5,434,313.32	5,977,744.64
April 2010	2,312,720.86	5,055,580.08	810,655.10	0.00	0.00	5,285,379.11	5,813,917.01
May 2010	2,248,502.61	4,915,199.76	788,145.31	0.00	0.00	5,138,617.87	5,652,479.65
June 2010	2,185,225.48	4,776,876.71	765,965.41	0.00	0.00	4,994,007.41	5,493,408.14
July 2010	2,122,879.82	4,640,589.84	744,112.00	0.00	0.00	4,851,525.69	5,336,678.25
August 2010	2,061,456.05	4,506,318.22	722,581.74	0.00	0.00	4,711,150.81	5,182,265.88
September 2010	2,000,944.65	4,374,041.02	701,371.27	0.00	0.00	4,572,861.02	5,030,147.11
October 2010	1,941,336.17	4,243,737.60	680,477.31	0.00	0.00	4,436,634.71	4,880,298.18
November 2010	1,882,621.22	4,115,387.42	659,896.54	0.00	0.00	4,302,450.43	4,732,695.47
December 2010	1,824,790.47	3,988,970.09	639,625.70	0.00	0.00	4,170,286.86	4,587,315.54
January 2011	1,767,834.65	3,864,465.35	619,661.54	0.00	0.00	4,040,122.82	4,444,135.09
February 2011	1,711,744.56	3,741,853.08	600,000.84	0.00	0.00	3,911,937.27	4,303,130.99
March 2011	1,656,511.05	3,621,113.30	580,640.38	0.00	0.00	3,785,709.32	4,164,280.24
April 2011	1,602,125.05	3,502,226.15	561,577.00	0.00	0.00	3,661,418.20	4,027,560.02
May 2011	1,548,577.52	3,385,171.89	542,807.51	0.00	0.00	3,539,043.30	3,892,947.63
June 2011	1,495,859.51	3,269,930.95	524,328.79	0.00	0.00	3,418,564.13	3,760,420.54
July 2011	1,443,962.10	3,156,483.84	506,137.71	0.00	0.00	3,299,960.34	3,629,956.37
August 2011	1,392,876.45	3,044,811.23	488,231.16	0.00	0.00	3,183,211.71	3,501,532.87

<u>Distribution Date</u>	<u>AD Class Targeted Balances</u>	<u>AG Class Targeted Balances</u>	<u>AH Class Targeted Balances</u>	<u>Segment Group III Targeted Balances</u>	<u>K Class Targeted Balances</u>	<u>AP Class Targeted Balances</u>	<u>AN Class Targeted Balances</u>
September 2011.....	\$ 1,342,593.78	\$ 2,934,893.91	\$ 470,606.08	\$ 0.00	\$ 0.00	\$ 3,068,298.15	\$ 3,375,127.96
October 2011	1,293,105.35	2,826,712.80	453,259.39	0.00	0.00	2,955,199.71	3,250,719.67
November 2011	1,244,402.49	2,720,248.92	436,188.06	0.00	0.00	2,843,896.56	3,128,286.21
December 2011	1,196,476.57	2,615,483.44	419,389.06	0.00	0.00	2,734,369.02	3,007,805.92
January 2012	1,149,319.04	2,512,397.64	402,859.40	0.00	0.00	2,626,597.51	2,889,257.25
February 2012	1,102,921.39	2,410,972.94	386,596.09	0.00	0.00	2,520,562.59	2,772,618.85
March 2012	1,057,275.17	2,311,190.85	370,596.18	0.00	0.00	2,416,244.95	2,657,869.45
April 2012.....	1,012,371.99	2,213,033.03	354,856.71	0.00	0.00	2,313,625.41	2,544,987.95
May 2012	968,203.49	2,116,481.22	339,374.76	0.00	0.00	2,212,684.89	2,433,953.37
June 2012	924,761.40	2,021,517.33	324,147.44	0.00	0.00	2,113,404.45	2,324,744.90
July 2012	882,037.47	1,928,123.33	309,171.84	0.00	0.00	2,015,765.28	2,217,341.81
August 2012	840,023.53	1,836,281.36	294,445.11	0.00	0.00	1,919,748.67	2,111,723.54
September 2012.....	798,711.44	1,745,973.63	279,964.40	0.00	0.00	1,825,336.05	2,007,869.65
October 2012	758,093.13	1,657,182.48	265,726.86	0.00	0.00	1,732,508.94	1,905,759.83
November 2012	718,160.56	1,569,890.38	251,729.70	0.00	0.00	1,641,249.01	1,805,373.91
December 2012	678,905.77	1,484,079.88	237,970.10	0.00	0.00	1,551,538.04	1,706,691.84
January 2013	640,320.83	1,399,733.66	224,445.31	0.00	0.00	1,463,357.90	1,609,693.69
February 2013	602,397.86	1,316,834.51	211,152.55	0.00	0.00	1,376,690.61	1,514,359.67
March 2013	565,129.05	1,235,365.32	198,089.08	0.00	0.00	1,291,518.28	1,420,670.10
April 2013.....	528,506.60	1,155,309.09	185,252.17	0.00	0.00	1,207,823.13	1,328,605.44
May 2013	492,522.80	1,076,648.94	172,639.13	0.00	0.00	1,125,587.51	1,238,146.26
June 2013	456,965.48	998,921.06	160,175.58	0.00	0.00	1,044,326.55	1,148,759.20
July 2013	421,215.56	920,772.15	147,644.51	0.00	0.00	962,625.42	1,058,887.96
August 2013	385,271.99	842,199.94	135,045.57	0.00	0.00	880,481.75	968,529.92
September 2013.....	349,133.72	763,202.13	122,378.38	0.00	0.00	797,893.13	877,682.44
October 2013	312,799.71	683,776.41	109,642.58	0.00	0.00	714,857.15	786,342.87
November 2013	276,268.89	603,920.48	96,837.79	0.00	0.00	631,371.40	694,508.54
December 2013	239,540.19	523,631.98	83,963.65	0.00	0.00	547,433.43	602,176.77
January 2014	202,612.55	442,908.60	71,019.77	0.00	0.00	463,040.80	509,344.88
February 2014	165,484.88	361,747.96	58,005.77	0.00	0.00	378,191.04	416,010.14
March 2014	128,156.10	280,147.70	44,921.29	0.00	0.00	292,881.68	322,169.85
April 2014.....	90,625.12	198,105.44	31,765.93	0.00	0.00	207,110.23	227,821.25
May 2014	52,890.86	115,618.78	18,539.31	0.00	0.00	120,874.18	132,961.59
June 2014	14,952.20	32,685.32	5,241.04	0.00	0.00	34,171.02	37,588.12
July 2014 and thereafter	0.00	0.00	0.00	0.00	0.00	0.00	0.00

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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\$1,310,490,875



Guaranteed REMIC Pass-Through Certificates

**Fannie Mae REMIC Trust
1998-70**

PROSPECTUS SUPPLEMENT

PaineWebber Incorporated

November 23, 1998
