

\$1,755,691,000



**FannieMae**

**Guaranteed REMIC Pass-Through Certificates  
Fannie Mae REMIC Trust 1998-58**

The Guaranteed REMIC Pass-Through Certificates offered hereby (the "REMIC Certificates") will represent beneficial ownership interests in one of two trust funds. The REMIC Certificates, other than the RL Class, will represent beneficial ownership interests in Fannie Mae REMIC Trust 1998-58 (the "Trust"). The assets of the Trust will consist of the "regular interests" in a separate trust fund (the "Lower Tier REMIC"). The assets of the Lower Tier REMIC will consist of (i) two groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates described herein (the "Group 1 MBS" and "Group 2 MBS" and, together, the "Trust MBS") and (ii) certain previously issued REMIC certificates (the "Underlying REMIC Certificates") evidencing beneficial ownership interests in the related Fannie Mae REMIC Trusts (the "Underlying REMIC Trusts") as further described in Exhibit A hereto. The assets of the Underlying REMIC Trusts evidence beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the "MBS"). Each MBS represents a beneficial ownership interest in a pool (each, a "Pool") of first lien, single-family, fixed-rate residential mortgage loans (the "Mortgage Loans") having the characteristics described herein. The Certificates will be issued and guaranteed as to timely distribution of principal and interest by Fannie Mae.

This Prospectus Supplement is intended to be used only in conjunction with the REMIC Prospectus (defined herein). Investors should not purchase the Certificates before reading this Prospectus Supplement, the REMIC Prospectus and the additional Disclosure Documents (defined herein). Such documents may be obtained as described on page S-2.

See "Additional Risk Factors" on page S-8 hereof and "Certain Risk Factors" beginning on page 10 of the REMIC Prospectus for a discussion of certain risks that should be considered in connection with an investment in the Certificates.

(Cover continued on next page)

THE CERTIFICATES MAY NOT BE SUITABLE INVESTMENTS FOR ALL INVESTORS. NO INVESTOR SHOULD PURCHASE CERTIFICATES UNLESS SUCH INVESTOR UNDERSTANDS AND IS ABLE TO BEAR THE PREPAYMENT, YIELD, LIQUIDITY AND OTHER RISKS ASSOCIATED WITH SUCH CERTIFICATES. THE CERTIFICATES, TOGETHER WITH ANY INTEREST THEREON, ARE NOT GUARANTEED BY THE UNITED STATES. THE OBLIGATIONS OF FANNIE MAE UNDER ITS GUARANTY OF THE CERTIFICATES ARE OBLIGATIONS SOLELY OF FANNIE MAE AND DO NOT CONSTITUTE AN OBLIGATION OF THE UNITED STATES OR ANY AGENCY OR INSTRUMENTALITY THEREOF OTHER THAN FANNIE MAE. THE CERTIFICATES ARE EXEMPT FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT OF 1933 AND ARE "EXEMPTED SECURITIES" WITHIN THE MEANING OF THE SECURITIES EXCHANGE ACT OF 1934.

Class(1)	Group	Original Class Balance	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date	Class(1)	Group	Original Class Balance	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
PL	1	\$ 100,000,000	PAC	5.50%	FIX	31359UXW0	March 2021	C	2	\$ 10,685,000	SEQ	6.00%	FIX	31359UYF4	January 2026
PM	1	75,990,000	PAC	5.44	FIX	31359UXX8	March 2021	VA	2	21,849,000	SEQ/AD	6.00	FIX	31359UYQ2	October 2008
PN	1	100,000,000	PAC	5.44	FIX	31359UYX6	March 2021	VB	2	19,334,000	SEQ/AD	6.00	FIX	31359UYR0	May 2014
PB	1	245,000,000	PAC	6.50	FIX	31359UXZ3	July 2027	ZB	2	26,856,000	SEQ	6.00	FIX/Z	31359UYS8	October 2028
PJ	1	72,255,000	PAC	6.25	FIX	31359UYA7	October 2028	PT	3	103,086,000	SC/PT	5.57	FIX	31359UYT6	November 2022
PD	1	44,084,523(3)	NTL	6.50	FIX/IO	31359UYB5	March 2021	PV	3	49,216,000	SC/PT	5.57	FIX	31359UYU3	November 2022
PK	1	2,779,038(3)	NTL	6.50	FIX/IO	31359UYC3	October 2028	PU	3	14,040,209(3)	NTL	6.50	FIX/IO	31359UYV1	November 2022
A	1	133,000,000	TAC	6.50	FIX	31359UYD1	October 2028	PW	4	100,000,000	SC/PT	5.50	FIX	31359UYW9	February 2021
D	1	68,126,925	TAC	5.90	FIX	31359UYE9	October 2028	PI	4	7,692,307(3)	NTL	6.50	FIX/IO	31359UYX7	February 2021
E	1	20,438,075	TAC	8.50	FIX	31359UYF6	October 2028	PG	4	150,000,000	SC/SEQ	6.00	FIX	31359UYX5	February 2021
ZA	1	27,109,000	TAC	6.50	FIX/Z	31359UYG4	October 2028	PH	4	25,990,000	SC/SEQ	6.00	FIX	31359UYZ2	February 2021
S	1	46,449,000	SUP	(4)	FLT	31359UYH2	October 2028	PE	5	72,255,000	SC/PT	6.25	FIX	31359UZA6	September 2028
F	1	14,292,000	SUP	(4)	INV	31359UYJ8	October 2028	PY	5	2,779,038(3)	NTL	6.50	FIX/IO	31359UZB4	September 2028
AB	2	50,000,000	SEQ	5.50	FIX	31359UYK5	November 2025	PQ	6	52,484,000	SC/PT	5.70	FIX	31359UZC2	December 2022
AC	2	112,943,000	SEQ	6.00	FIX	31359UYL3	November 2025	PR	6	3,229,784(3)	NTL	6.50	FIX/IO	31359UZD0	December 2022
AG	2	8,333,000	SEQ	9.00	FIX	31359UYM1	November 2025	R		0	NPR	0	NPR	31359UZE8	October 2028
B	2	50,000,000	SEQ	6.00	FIX	31359UYN9	July 2024	RL		0	NPR	0	NPR	31359UZF5	October 2028

- (1) The PC, AH, PA and PX Classes are RCR Classes. See "Description of the Certificates—Combination and Recombination" herein and Schedule 1 hereto for a description of the RCR Classes.
- (2) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus and "Description of the Certificates—Distributions of Interest" and "—Distributions of Principal" herein.
- (3) These Classes will be Notional Classes, will not have principal balances and will bear interest on their respective notional principal balances. The notional principal balances of the Notional Classes initially will be as set forth above and thereafter will be calculated as specified herein. See "Description of the Certificates—Distributions of Interest—Notional Classes" herein.
- (4) These Classes will bear interest based on "LIBOR" as described under "Description of the Certificates—Distributions of Interest" herein and "Description of the Certificates—Indices Applicable to Floating Rate and Inverse Floating Rate Classes" in the REMIC Prospectus.

The Certificates will be offered by Lehman Brothers Inc. (the "Dealer") from time to time in negotiated transactions, at varying prices to be determined at the time of sale.

The Certificates will be offered by the Dealer, subject to issuance by Fannie Mae and to prior sale or to withdrawal or modification of the offer without notice, when, as and if delivered to and accepted by the Dealer, subject to the right by the Dealer to reject any order in whole or in part and subject to approval of certain legal matters by counsel. It is expected that the Certificates (except for the R and RL Classes) will be available through the book-entry system of the Federal Reserve Banks on or about September 29, 1998 (the "Settlement Date"). It is expected that the R and RL Classes in registered, certificated form will be available for delivery at the offices of Lehman Brothers Inc., New York, New York, on or about the Settlement Date.

**LEHMAN BROTHERS**

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Certain of the REMIC Certificates may, upon notice and payment of an exchange fee, be exchanged for the related Combinable and Recombinable REMIC Certificates (“RCR Certificates”) as provided herein. Each RCR Certificate issued in such an exchange will represent a beneficial ownership interest in, and will entitle the Holder thereof to receive a proportionate share of the distributions on, the related REMIC Certificates. Certain characteristics of the RCR Certificates are set forth in Schedule 1 hereto. As used herein, unless the context requires otherwise, the term “Certificates” includes REMIC Certificates and RCR Certificates and the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates. See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 hereto.

The yields to investors in the Group 1 and Group 2 Classes will be sensitive in varying degrees to, among other things, the rate of principal distributions on the Group 1 MBS and Group 2 MBS, respectively, which in turn will be determined by the rate of principal payments of the related Mortgage Loans and the characteristics of such Mortgage Loans. The yields to investors in the Group 3, Group 4, Group 5 and Group 6 Classes will be sensitive in varying degrees to, among other things, the rate of principal distributions on the related Underlying REMIC Certificates, which in turn will be sensitive in varying degrees to the rate of principal payments of the related Mortgage Loans, the characteristics of the Mortgage Loans included in the related Pools and, if applicable, the priority sequences affecting the Underlying REMIC Certificates. The yield to investors in each Class will also be sensitive to the purchase price paid for such Class and, in the case of any Floating Rate or Inverse Floating Rate Class, fluctuations in the level of the Index (as defined herein). Accordingly, investors should consider the following risks:

- The Mortgage Loans generally may be prepaid at any time without penalty, and, accordingly, the rate of principal payments thereon is likely to vary considerably from time to time.
- Slight variations in Mortgage Loan characteristics could substantially affect the weighted average lives and yields of some or all of the Classes.
- In the case of any Certificates purchased at a discount to their principal amounts, a slower than anticipated rate of principal payments is likely to result in a lower than anticipated yield.
- In the case of any Certificates purchased at a premium to their principal amounts, a faster than anticipated rate of principal payments is likely to result in a lower than anticipated yield.
- In the case of any Interest Only Class, a faster than anticipated rate of principal payments is likely to result in a lower than anticipated yield and, in certain cases, an actual loss on the investment.
- The yield on any Floating Rate or Inverse Floating Rate Class will be sensitive to the level of the Index. See “Description of the Certificates—Distributions of Interest—Floating Rate and Inverse Floating Rate Classes” herein.

See “Certain Risk Factors—Yield Considerations” in the REMIC Prospectus and “Additional Risk Factors—Additional Yield and Prepayment Considerations” and “Yield Tables” herein.

In addition, investors should purchase Certificates only after considering the following:

- The actual final payment of any Class will likely occur earlier, and could occur much earlier, than the Final Distribution Date for such Class specified on the cover page. See “Description of the Certificates—Weighted Average Lives of the Certificates” herein and “Description of the Certificates—Weighted Average Life and Final Distribution Dates” in the REMIC Prospectus.
- The rate of principal distributions of the Certificates is uncertain and investors may be unable to reinvest the distributions thereon at yields equaling the yields on the Certificates. See “Certain Risk Factors—Suitability and Reinvestment Considerations” in the REMIC Prospectus.
- Investors whose investment activities are subject to legal investment laws and regulations or to review by regulatory authorities may be subject to restrictions on investment in certain Classes of the Certificates. Investors should consult their legal advisors to determine whether and to what extent the Certificates constitute legal investments or are subject to restrictions on investment. See “Legal Investment Considerations” in the REMIC Prospectus.
- The Dealer intends to make a market for the Certificates but is not obligated to do so. There can be no assurance that such a secondary market will develop or, if developed, that it will continue. Thus, investors may not be able to sell their certificates readily or at prices that will enable them to realize their anticipated yield. No investor should purchase Certificates unless such investor understands and is able to bear the risk that the value of the Certificates will fluctuate over time and that the Certificates may not be readily salable.

These securities have not been approved or disapproved by the Securities and Exchange Commission or any state securities commission nor has the Securities and Exchange Commission or any state securities commission passed upon the accuracy or adequacy of this Prospectus Supplement, the REMIC Prospectus, the Prospectus Supplements for the Underlying REMIC Trusts (collectively, the “Underlying REMIC Disclosure Documents”) or the MBS Prospectus (each as defined below). Any representation to the contrary is a criminal offense.

Elections will be made to treat the Lower Tier REMIC and the Trust as “real estate mortgage investment conduits” (“REMICs”) pursuant to the Internal Revenue Code of 1986, as amended (the “Code”). The R and RL Classes will be subject to transfer restrictions. See “Description of the Certificates—Characteristics of the R and RL Classes” and “Certain Additional Federal Income Tax Consequences” herein, and “Description of the Certificates—Additional Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

Investors should purchase the Certificates only if they have read and understood this Prospectus Supplement and the following documents (collectively, the “Disclosure Documents”):

- Fannie Mae’s Prospectus for Guaranteed REMIC Pass-Through Certificates dated November 12, 1997 (the “REMIC Prospectus”);
- Fannie Mae’s Prospectus for Guaranteed Mortgage Pass-Through Certificates dated August 1, 1997 (the “MBS Prospectus”);
- Fannie Mae’s Information Statement dated March 31, 1998 and any supplements thereto (collectively, the “Information Statement”); and
- The Underlying REMIC Disclosure Documents.

The Information Statement is incorporated herein by reference and, together with the other Disclosure Documents, may be obtained from Fannie Mae by writing or calling its MBS Helpline at 3900 Wisconsin Avenue, N.W., Area 2H-3S, Washington, D.C. 20016 (telephone 1-800-BEST-MBS or 202-752-6547). Such documents, other than the Underlying REMIC Disclosure Documents, may also be obtained from Lehman Brothers Inc. by writing or calling its Prospectus Department at 536 Broadhollow Road, Melville, New York 11747 (telephone 516-254-7106).

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## REFERENCE SHEET

This reference sheet is not a summary of the REMIC transaction and it does not contain complete information about the Certificates. Investors should purchase the Certificates only after reading this Prospectus Supplement and each of the additional Disclosure Documents described herein in their entirety.

### Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS (as of September 1, 1998)

	Approximate Principal Balance	Original Term to Maturity (in months)	Approximate Weighted Average Remaining Term to Maturity (in months)	Approximate Calculated Loan Age (in months)	Approximate Weighted Average Coupon
Group 1 MBS	\$902,660,000	360	357	3	7.10%
Group 2 MBS	\$300,000,000	360	342	18	6.73%

The actual remaining terms to maturity, calculated loan ages and interest rates of most of the related Mortgage Loans will differ from the weighted averages shown above, perhaps significantly. See “Description of the Certificates—Structuring Assumptions—Pricing Assumptions” herein.

### Characteristics of the Underlying REMIC Certificates

The table contained in Exhibit A hereto sets forth information with respect to the Underlying REMIC Certificates, including certain information regarding the underlying Mortgage Loans. Certain additional information as to the Underlying REMIC Certificates may be obtained by performing an analysis of current Fannie Mae principal factors in the context of applicable information contained in the related Underlying REMIC Disclosure Documents, which may be obtained from Fannie Mae as described herein.

See “Description of the Certificates—The Underlying REMIC Certificates” herein.

### Combination and Recombination

Holders of certain REMIC Certificates will be entitled, upon notice and payment of an exchange fee, to exchange all or a portion of such Certificates for a proportionate interest in the related RCR Certificates as reflected on Schedule 1 hereto. The Holders of RCR Certificates will be entitled to receive distributions of principal and interest from the related REMIC Certificates. See “Description of the Certificates—Combination and Recombination” herein. Schedule 1 sets forth all of the available combinations of the REMIC Certificates and the related RCR Certificates.

### Interest Rates

The Fixed Rate Classes will bear interest at the applicable per annum interest rates set forth on the cover.

The Floating Rate and Inverse Floating Rate Classes will bear interest during the initial Interest Accrual Period at initial interest rates specified below, and will bear interest during each Interest Accrual Period thereafter, subject to the applicable maximum and minimum interest rates, at rates determined as described below:

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate (1)
F.....	6.3500%	8.50%	0.7%	LIBOR + 70 basis points
S.....	6.9875%	25.35%	0.0%	25.35% - (3.25 × LIBOR)

(1) LIBOR will be established on the basis of the “BBA Method”. See “Description of the Certificates—Calculation of LIBOR” herein.

See “Description of the Certificates—Distributions of Interest—*Floating Rate and Inverse Floating Rate Classes*” herein.

Distributions of interest to be allocated from REMIC Certificates to RCR Certificates on any Distribution Date will be allocated on a pro rata basis.

**Notional Classes**

The notional principal balances of the Notional Classes will be equal to the indicated percentages of the outstanding balances specified below immediately prior to the related Distribution Date:

<u>Classes</u>	
PD .....	15.3846153846% of PL Class 16.3076923077% of PM Class 16.3076923077% of PN Class
PK .....	3.8461538462% of PJ Class
PU .....	9.2186637278% of PT Class 9.2186637278% of PV Class
PI .....	7.6923076923% of PW Class
PY .....	3.8461538462% of PE Class
PR .....	6.1538461538% of PQ Class

See “Description of the Certificates—Distributions of Interest—*Notional Classes*” and “—Yield Tables—*The Interest Only Classes*” herein.

**Distributions of Principal**

The portion of the Principal Distribution Amount allocated to each Class of Certificates will be determined as described herein under “Description of the Certificates—Distributions of Principal—*Principal Distribution Amount.*”

*Group 1 Principal Distribution Amount*

*ZA Accrual Amount*

1. To the A, D and E Classes, pro rata, to their Maximum Targeted Balances.
2. To the ZA Class, to its Targeted Balance.
3. To the A, D and E Classes, pro rata, to their Minimum Targeted Balances.
4. To the F and S Classes, pro rata, to zero.
5. To the ZA Class.

*Group 1 Cash Flow Distribution Amount*

1. To the PL, PM and PN Classes, pro rata, to their Planned Balances.
2. To the PB and PJ Classes, in that order, to their Planned Balances.
3. To the A, D and E Classes, pro rata, to their Maximum Targeted Balances.
4. To the ZA Class, to its Targeted Balance.
5. To the A, D and E Classes, pro rata, to their Minimum Targeted Balances.
6. To the F and S Classes, pro rata, to zero.
7. To the ZA Class, to zero.
8. To the A, D and E Classes, pro rata, to zero.
9. To the PL, PM and PN Classes, pro rata, to zero.

10. To the PB and PJ Classes, in that order, to zero.

*Group 2 Principal Distribution Amount*

*ZB Accrual Amount*

To the VA and VB Classes, in that order, to zero, and thereafter to the ZB Class.

*Group 2 Cash Flow Distribution Amount*

1. To the AB, AC, AG, B and C Classes, as follows, until the AB, AC and AG Classes are reduced to zero:

(a) 21.9047493878% of such amount to the AB Class,

(b) 49.4797622020% of such amount to the AC Class,

(c) 3.6506455330% of such amount to the AG Class, and

(d) 24.9648428772% of such amount to the B Class, to zero, and thereafter to the C Class.

2. To the C, VA, VB and ZB Classes, in that order, to zero.

*Group 3 Principal Distribution Amount*

To the PT and PV Classes, pro rata, to zero.

*Group 4 Principal Distribution Amount*

(a) 36.2331968550% of such amount to the PW Class, to zero, and

(b) 63.7668031450% of such amount to the PG and PH Classes, in that order, to zero.

*Group 5 Principal Distribution Amount*

To the PE Class, to zero.

*Group 6 Principal Distribution Amount*

To the PQ Class, to zero.

Distributions of principal to be allocated from REMIC Certificates to RCR Certificates on any Distribution Date will be allocated on a pro rata basis.

**Weighted Average Lives (years) \***

	<b>PSA Prepayment Assumption</b>					
	<b>0%</b>	<b>100%</b>	<b>180%</b>	<b>250%</b>	<b>500%</b>	
<b>Group 1 Classes</b>						
PL, PM, PN and PD.....	12.2	4.0	4.0	4.0	2.9	
PB .....	21.9	9.9	9.9	9.9	5.4	
PJ, PK and PC.....	25.4	19.0	19.0	19.0	10.5	
ZA .....	28.3	21.9	1.3	0.8	0.8	
F and S.....	29.7	27.3	21.5	2.0	0.8	
<b>PSA Prepayment Assumption</b>						
	<b>0%</b>	<b>100%</b>	<b>122%</b>	<b>180%</b>	<b>250%</b>	<b>500%</b>
A, D and E .....	20.1	11.1	7.9	5.0	3.4	1.6
<b>Group 2 Classes</b>						
<b>PSA Prepayment Assumption</b>						
	<b>0%</b>	<b>80%</b>	<b>160%</b>	<b>320%</b>	<b>500%</b>	
AB, AC, AG and AH.....	18.3	8.1	4.9	2.6	1.7	
B .....	17.2	6.9	4.1	2.2	1.4	
C .....	26.7	17.3	11.2	6.0	3.8	
VA .....	5.5	5.5	5.5	4.9	3.7	
VB .....	12.9	12.9	12.2	7.8	5.3	
ZB .....	28.7	23.4	18.8	12.5	8.4	
<b>Group 3 Classes</b>						
<b>PSA Prepayment Assumption</b>						
	<b>0%</b>	<b>100%</b>	<b>200%</b>	<b>300%</b>	<b>500%</b>	
PT, PV and PU .....	16.3	5.8	5.7	5.3	3.4	
<b>Group 4 Classes</b>						
<b>PSA Prepayment Assumption</b>						
	<b>0%</b>	<b>100%</b>	<b>200%</b>	<b>300%</b>	<b>500%</b>	
PW, PA and PI.....	12.1	3.9	3.9	3.8	2.8	
PG .....	11.1	3.5	3.5	3.5	2.7	
PH .....	18.0	6.2	6.2	5.6	3.7	
<b>Group 5 Classes</b>						
<b>PSA Prepayment Assumption</b>						
	<b>0%</b>	<b>100%</b>	<b>200%</b>	<b>300%</b>	<b>500%</b>	
PE, PY and PX .....	25.3	19.0	19.0	16.6	10.4	
<b>Group 6 Classes</b>						
<b>PSA Prepayment Assumption</b>						
	<b>0%</b>	<b>100%</b>	<b>200%</b>	<b>300%</b>	<b>500%</b>	
PQ and PR .....	16.4	5.8	5.8	5.3	3.5	

\* Determined as specified under "Description of the Certificates—Weighted Average Lives of the Certificates" herein.

## ADDITIONAL RISK FACTORS

### Additional Yield and Prepayment Considerations

The rate of distributions of principal of the Group 1 and Group 2 Classes will be sensitive in varying degrees to the rate of principal distributions on the Group 1 MBS and Group 2 MBS, respectively, which in turn will reflect the rate of amortization (including prepayments) of the related Mortgage Loans. There can be no assurance that the Mortgage Loans underlying the Group 1 MBS or Group 2 MBS will have the characteristics assumed herein. Because the rate of principal distributions on the Group 1 and Group 2 Classes will be related to the rate of amortization of the related Mortgage Loans, which are likely to include Mortgage Loans with remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the rate of principal distributions on such Classes is likely to differ from the rate anticipated by an investor, even if the related Mortgage Loans prepay at the indicated constant percentages of PSA.

The rate of distributions of principal of the Group 3, Group 4, Group 5 and Group 6 Classes will be directly related to the rate of distributions of principal of the related Underlying REMIC Certificates, which in turn will be sensitive in varying degrees to the rate of payments of principal (including prepayments) of the related Mortgage Loans and the priority sequences affecting such Underlying REMIC Certificates. As described in the related Underlying REMIC Disclosure Documents, all but one of the Underlying REMIC Certificates are subordinate in priority of principal distributions to certain other classes of certificates evidencing beneficial ownership interests in the related Underlying REMIC Trusts and, accordingly, distributions of principal of the related Mortgage Loans may for extended periods be applied to the distribution of principal of those classes of certificates having priority over such Underlying REMIC Certificates. In particular, three of the five Underlying REMIC Certificates have Principal Balance Schedules and two of the five Underlying REMIC Certificates are part of a group that has a Principal Balance Schedule and, as a result, the Underlying REMIC Certificates may receive principal distributions at a rate faster or slower than would otherwise have been the case (and may receive no distributions of principal for an extended period). Prepayments on the related Mortgage Loans may have occurred at a rate faster or slower than that initially assumed. This Prospectus Supplement contains no information as to whether such Underlying REMIC Certificates or group have adhered to their Principal Balance Schedules, whether any related Support classes remain outstanding or whether such Underlying REMIC Certificates otherwise have performed as originally anticipated. Additional information as to the Underlying REMIC Certificates may be obtained by performing an analysis of current Fannie Mae principal factors in the context of applicable information contained in the related Underlying REMIC Disclosure Documents, which may be obtained from Fannie Mae as described herein.

It is highly unlikely that the Mortgage Loans underlying the Trust MBS or the Underlying REMIC Certificates, as applicable, will prepay at any of the rates assumed herein, will prepay at a *constant* PSA rate until maturity or that such Mortgage Loans will prepay at the same rate. Investors must make their own decisions as to the appropriate assumptions, including prepayment assumptions, to be used in deciding whether to purchase the Certificates.

The effective yields on the Delay Classes (as defined herein) will be reduced below the yields otherwise produced because principal and interest payable on a Distribution Date will not be distributed until on or about the 18th or 25th day, as applicable, following the end of the related Interest Accrual Period and will not bear interest during such delay. No interest at all will be paid on any Class after its principal balance has been reduced to zero. As a result of the foregoing, the market values of the Delay Classes will be lower than would have been the case if there were no such delay.

### DESCRIPTION OF THE CERTIFICATES

The following summaries describing certain provisions of the Certificates do not purport to be complete and are subject to, and are qualified in their entirety by reference to, the remaining provisions of this Prospectus Supplement, the additional Disclosure Documents and the provisions of

the Trust Agreement (defined below). Capitalized terms used and not otherwise defined in this Prospectus Supplement have the meanings assigned to such terms in the applicable Disclosure Document or the Trust Agreement (as the context may require).

## General

*Structure.* The Trust and the Lower Tier REMIC will be created pursuant to a trust agreement dated as of September 1, 1998 (the “Trust Agreement”), executed by the Federal National Mortgage Association (“Fannie Mae”) in its corporate capacity and in its capacity as trustee (the “Trustee”), and the Certificates in the Classes and aggregate original principal balances set forth on the cover hereof will be issued by Fannie Mae pursuant thereto. A description of Fannie Mae and its business, together with certain financial statements and other financial information, is contained in the Information Statement.

The REMIC Certificates (other than the R and RL Classes) will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be designated as the “regular interests,” and the RL Class will be designated as the “residual interest,” in the Lower Tier REMIC. The assets of the Lower Tier REMIC will consist of the Trust MBS and Underlying REMIC Certificates (which evidence beneficial ownership interests in the Underlying REMIC Trusts).

*Fannie Mae Guaranty.* Fannie Mae guarantees to each holder of an MBS the timely payment of scheduled installments of principal of and interest on the underlying Mortgage Loans, whether or not received, together with the full principal balance of any foreclosed Mortgage Loan, whether or not such balance is actually recovered. The guaranty obligations of Fannie Mae with respect to the Underlying REMIC Certificates are described in the Underlying REMIC Disclosure Documents. In addition, Fannie Mae will be obligated to distribute on a timely basis to the Holders of Certificates required installments of principal and interest and to distribute the principal balance of each Class of Certificates in full no later than the applicable Final Distribution Date, whether or not sufficient funds are available in the Trust Account. The guaranties of Fannie Mae are not backed by the full faith and credit of the United States. See “Description of the Certificates—Fannie Mae’s Guaranty” in the REMIC Prospectus, “Description of Certificates—The Corporation’s Guaranty” in the MBS Prospectus, and “Description of the Certificates—General—Fannie Mae Guaranty” in the related Underlying REMIC Disclosure Documents.

*Characteristics of Certificates.* The Classes (other than the R and RL Classes) will be issued and maintained and may be transferred by Holders only on the book-entry system of the Federal Reserve Banks. Such entities whose names appear on the book-entry records of a Federal Reserve Bank as the entities for whose accounts such Certificates have been deposited are herein referred to as “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a book-entry Certificate. Beneficial owners will ordinarily hold book-entry Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of the Certificates—Denominations, Certificate Form” in the REMIC Prospectus.

The R and RL Certificates will not be issued in book-entry form but will be issued in fully registered, certificated form. As to the R or RL Certificate, “Holder” or “Certificateholder” refers to the registered owner thereof. The R or RL Certificates will be transferable at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. The Transfer Agent initially will be State Street Bank and Trust Company in Boston, Massachusetts (“State Street”). A service charge may be imposed for any registration of transfer of the R or RL Certificate and Fannie Mae may require payment of a sum sufficient to cover any tax or other governmental charge. See also “Characteristics of the R and RL Classes” herein.

The distribution to the Holder of the R and RL Classes of the proceeds of any remaining assets of the Trust and the Lower Tier REMIC, as applicable, will be made only upon presentation and

surrender of the related Certificate at the office of the Paying Agent. The Paying Agent initially will be State Street.

*Authorized Denominations.* The Certificates, other than the R and RL Certificates, will be issued in minimum denominations of \$1,000 and integral multiples of \$1 in excess thereof. The R and RL Classes will be issued as single Certificates and will not have principal balances.

*Distribution Dates.* Distributions on the Group 1, Group 2, Group 4 and Group 5 Classes will be made on the 25th day of each month (or, if such 25th day is not a business day, on the first business day next succeeding such 25th day), and distributions on the Group 3 and Group 6 Classes will be made on the 18th day of each month (or, if the 18th day is not a business day, on the first business day next succeeding such 18th day) (each, a “Distribution Date”), commencing in the month following the Settlement Date.

*Record Date.* Each monthly distribution on the Certificates will be made to Holders of record on the last day of the preceding month.

*REMIC Trust Factors.* As soon as practicable following the eleventh calendar day of each month, Fannie Mae will publish or otherwise make available for each Class of Certificates the factor (carried to eight decimal places) which, when multiplied by the original principal balance of a Certificate of such Class, will equal the remaining principal balance of such Certificate after giving effect to the distribution of principal to be made on the following Distribution Date and any interest to be added as principal to the principal balances of the Accrual Classes on such Distribution Date.

*Optional Termination.* Consistent with its policy described under “Description of Certificates—Termination” in the MBS Prospectus, Fannie Mae will agree not to effect indirectly an early termination of the Lower Tier REMIC or the Trust through the exercise of its right to repurchase the Mortgage Loans underlying any MBS unless only one Mortgage Loan remains in the related Pool or the principal balance of such Pool at the time of repurchase is less than one percent of the original principal balance thereof.

*Voting the Underlying REMIC Certificates.* In the event any issue arises under the trust agreement governing any of the Underlying REMIC Trusts that requires the vote of holders of certificates outstanding thereunder, the Trustee will vote the related Underlying REMIC Certificates in accordance with instructions received from Holders of Certificates of the related Classes having principal balances aggregating not less than 51% of the aggregate principal balance of all such Classes outstanding. In the absence of such instructions, the Trustee will vote in a manner consistent, in its sole judgment, with the best interests of Certificateholders.

## **Combination and Recombination**

*General.* Subject to the rules, regulations and procedures of the Federal Reserve Banks, all or a portion of the PJ, PK, AC, AG, PG, PH, PE and PY Classes of REMIC Certificates may be exchanged for a proportionate interest in the related RCR Certificates in accordance with the available combinations reflected on Schedule 1 hereto. Similarly, all or a portion of the RCR Certificates may be exchanged in accordance with the available combinations reflected on Schedule 1, for the related REMIC Certificates. This process may occur repeatedly.

The RCR Certificates issued in an exchange will represent a beneficial ownership interest in, and will be entitled to receive a proportionate share of the distributions on, the related REMIC Certificates, and the Holders of RCR Certificates will be treated as the beneficial owners of a proportionate interest in the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of such Classes, will depend upon any related distributions of principal as well as any exchanges that occur. The principal balances and/or notional principal balances of the REMIC Certificates and RCR Certificates involved in any

exchange will bear the same relationship as that borne by the original principal balances and/or original notional principal balances of the related Classes.

*Procedures.* A Holder proposing to effect an exchange must notify Fannie Mae's Capital Markets Department through a dealer who is a member of Fannie Mae's "REMIC Dealer Group." Such notice must be given in writing or by telefax not later than two business days before the proposed exchange date (which date, subject to Fannie Mae's approval, can be any business day other than the first or last business day of the month). The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. Promptly after the receipt of a Holder's notice, Fannie Mae will telephone the dealer to provide instructions for delivering the Certificates and the exchange fee to Fannie Mae by wire transfer. A Holder's notice becomes irrevocable on the second business day before the proposed exchange date.

A fee will be payable to Fannie Mae in connection with each exchange equal to  $\frac{1}{32}$  of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be submitted for exchange, provided that the fee payable in connection with each exchange will in no event be less than \$2,000.

The first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction will be made on the Distribution Date in the month following the month of the exchange. Such distribution will be made to the Holder of record as of the close of business on the last day of the month of the exchange.

*Additional Considerations.* The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form such RCR Certificates.

At any given time, a Holder's ability to exchange REMIC Certificates for RCR Certificates or to exchange RCR Certificates for REMIC Certificates will be limited by a number of factors. A Holder must, at the time of the proposed exchange, own Certificates of the Class or of the related Classes in the proportions necessary to effect a desired exchange. A Holder that does not own Certificates of the related Classes in the necessary proportions may not be able to obtain the necessary REMIC Certificates or RCR Certificates, as applicable. The Holder of needed Certificates may refuse or be unable to sell at a reasonable price or any price, or certain Certificates may have been purchased and placed into other financial structures. In addition, principal distributions will, over time, diminish the amounts available for exchange. Only the combinations listed on Schedule 1 are permitted.

## **The Trust MBS**

The Trust MBS included in each group specified below will have the aggregate unpaid principal balances and Pass-Through Rates set forth below and the general characteristics described in the MBS Prospectus. The Trust MBS will provide that principal and interest on the related Mortgage Loans will be passed through monthly, commencing in the month following the month of the initial issuance of the Trust MBS. The Mortgage Loans underlying the Trust MBS will be conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on one- to four-family ("single-family") residential properties and having original maturities of up to 30 years. See "The Mortgage Pools" and "Yield Considerations" in the MBS Prospectus. The characteristics of the

Group 1 and Group 2 MBS and the related Mortgage Loans as of September 1, 1998 (the “Issue Date”) are expected to be as follows:

<b>Group 1 MBS</b>	
Aggregate Unpaid Principal Balance .....	\$902,660,000
MBS Pass-Through Rate .....	6.50%
<b>Related Mortgage Loans</b>	
Range of WACs (per annum percentages) .....	6.75% to 9.00%
Range of WAMs .....	241 months to 360 months
Approximate Weighted Average WAM .....	357 months
Approximate Weighted Average CAGE .....	3 months
<b>Group 2 MBS</b>	
Aggregate Unpaid Principal Balance .....	\$300,000,000
MBS Pass-Through Rate .....	6.00%
<b>Related Mortgage Loans</b>	
Range of WACs (per annum percentages) .....	6.25% to 8.50%
Range of WAMs .....	241 months to 360 months
Approximate Weighted Average WAM .....	342 months
Approximate Weighted Average CAGE .....	18 months

**The Underlying REMIC Certificates**

The Underlying REMIC Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts, the assets of which evidence beneficial ownership interests in certain MBS having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a Pool of conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on one- to four-family residential properties, as described under “The Mortgage Pools” and “Yield Considerations” in the MBS Prospectus. The Underlying REMIC Certificates provide that distributions thereon will be passed through monthly, commencing in the month following the initial issuance thereof. The general characteristics of the Underlying REMIC Certificates are described in the related Underlying REMIC Disclosure Documents.

The table contained in Exhibit A hereto sets forth certain information with respect to each of the Underlying REMIC Certificates, including the numerical designation of the related trust, the class designation, the date of issue, the CUSIP number, the interest rate, the interest type, the final distribution date, the principal type, the original principal balance of the entire class, the current principal factor for such class and the principal balance of such class contained in the Lower Tier REMIC as of the Issue Date. The table also sets forth the approximate weighted average WAC, approximate weighted average WAM and approximate weighted average CAGE of the Mortgage Loans underlying the related MBS as of the Issue Date, the underlying security type and the related Class Group.

To request further information regarding the Underlying REMIC Certificates, telephone Fannie Mae at 1-800-BEST-MBS or 202-752-6547. Other data specific to the Certificates is available in electronic form by calling Fannie Mae at 1-800-752-6440 or 202-752-6000. It should be noted that there may have been material changes in facts and circumstances since the dates the Underlying REMIC Disclosure Documents were prepared, including, but not limited to, changes in prepayment speeds and prevailing interest rates and other economic factors, which may limit the usefulness of the information set forth in such documents.

**Final Data Statement**

Following the issuance of the Certificates, Fannie Mae will prepare a Final Data Statement setting forth, among other information, the current principal balances of the Underlying REMIC Certificates as of the Issue Date and with respect to the Trust MBS, the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying the Trust MBS, along with the

weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the Group 1 and Group 2 MBS as of the Issue Date. The Final Data Statement will not accompany this Prospectus Supplement but will be made available by Fannie Mae. To request the Final Data Statement, telephone Fannie Mae at 1-800-BEST-MBS or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling Fannie Mae at 1-800-752-6440 or 202-752-6000.

## Distributions of Interest

### *Categories of Classes*

For the purpose of payments of interest, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
<b>Group 1 Classes</b>	
Fixed Rate	PL, PM, PN, PB, PJ, PD, PK, A, D, E and ZA
Accrual	ZA
Floating Rate	F
Inverse Floating Rate	S
Interest Only	PD and PK
RCR**	PC
<b>Group 2 Classes</b>	
Fixed Rate	AB, AC, AG, B, C, VA, VB and ZB
Accrual	ZB
RCR**	AH
<b>Group 3 Classes</b>	
Fixed Rate	PT, PV and PU
Interest Only	PU
<b>Group 4 Classes</b>	
Fixed Rate	PW, PG, PH and PI
Interest Only	PI
RCR**	PA
<b>Group 5 Classes</b>	
Fixed Rate	PE and PY
Interest Only	PY
RCR**	PX
<b>Group 6 Classes</b>	
Fixed Rate	PQ and PR
Interest Only	PR
<b>No Payment Residual</b>	R and RL

\* See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

\*\* See "Description of the Certificates—Combination and Recombination" herein and Schedule 1 for a further description of the RCR Classes.

*General.* The interest-bearing Certificates will bear interest at the applicable per annum interest rates set forth on the cover or described herein. Interest on the interest-bearing Certificates is calculated on the basis of a 360-day year consisting of twelve 30-day months and is distributable monthly on each Distribution Date, commencing (except with respect to the Accrual Classes) in the month after the Settlement Date. Interest to be distributed or, in the case of the Accrual Classes, added to principal on each interest-bearing Certificate on a Distribution Date will consist of one month's interest on the outstanding principal balance of such Certificate immediately prior to such Distribution Date.

Distributions of interest to be allocated from REMIC Certificates to RCR Certificates on any Distribution Date will be allocated on a pro rata basis.

*Interest Accrual Periods.* Interest to be distributed on a Distribution Date will accrue on the interest-bearing Certificates during the one-month period set forth below (the “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All interest-bearing Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—Additional Yield and Prepayment Considerations” herein.

*Accrual Classes.* The ZA and ZB Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable per annum rates set forth on the cover hereof; however, such interest will not be distributed thereon for so long as such respective Classes remain outstanding. Interest so accrued and unpaid on the Accrual Classes will be added as principal to the respective principal balances thereof on each Distribution Date. Distributions of principal of the Accrual Classes will be made as described herein.

*Notional Classes.* The Notional Classes will not have principal balances and will bear interest at the applicable per annum interest rates set forth on the cover during each Interest Accrual Period on their respective notional principal balances. The notional principal balances of the Notional Classes will be calculated as specified herein under “Reference Sheet—Notional Classes.”

The notional principal balance of a Notional Class is used for purposes of the determination of interest distributions thereon and does not represent an interest in any distributions of principal. Although a Notional Class will not have a principal balance, a REMIC Trust Factor (as described herein) will be published with respect to such Class that will be applicable to the notional principal balance thereof, and references herein to the principal balances of the Certificates generally shall be deemed to refer also to the notional principal balances of the Notional Classes.

*Floating Rate and Inverse Floating Rate Classes.* The Floating Rate and Inverse Floating Rate Classes will bear interest during each Interest Accrual Period, subject to applicable maximum and minimum interest rates, at rates determined as described herein under “Reference Sheet—Interest Rates.”

The yields with respect to such Classes will be affected by changes in the index specified (the “Index”), which changes may not correlate with changes in mortgage interest rates. It is possible that lower mortgage interest rates could occur concurrently with an increase in the level of the Index. Conversely, higher mortgage interest rates could occur concurrently with a decrease in the level of the Index.

The establishment of each Index value by Fannie Mae and Fannie Mae’s determination of the rate or rates of interest for the applicable Class or Classes for the related Interest Accrual Period shall (in the absence of manifest error) be final and binding. Each such rate of interest may be obtained by telephoning Fannie Mae at 1-800-BEST-MBS or 202-752-6547.

## **Calculation of LIBOR**

On each Index Determination Date, until the principal balances of the Floating Rate and Inverse Floating Rate Classes have been reduced to zero, Fannie Mae will establish LIBOR for the related Interest Accrual Period. LIBOR will be established on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of the Certificates—Indices Applicable to Floating Rate and Inverse Floating Rate Classes—LIBOR.” With respect to the “BBA Method,” Interest Settlement Rates currently are based on rates quoted by sixteen BBA designated banks and are calculated by eliminating the four highest rates and the four lowest rates and averaging the eight remaining rates.

If on the initial Index Determination Date, Fannie Mae is unable to determine LIBOR in the manner specified in the REMIC Prospectus, LIBOR for the next succeeding Interest Accrual Period will be equal to 5.65%.

## Distributions of Principal

### *Categories of Classes*

For the purpose of payments of principal, the Classes will be categorized as follows:

<u>Principal Type*</u>	<u>Classes</u>
<b>Group 1 Classes</b>	
PAC**	PL, PM, PN, PB and PJ
TAC**	A, D, E and ZA
Support	F and S
Accretion Directed	A, D, E, F and S
Notional	PD and PK
RCR***	PC
<b>Group 2 Classes</b>	
Sequential Pay	AB, AC, AG, B, C, VA, VB and ZB
Accretion Directed	VA and VB
RCR***	AH
<b>Group 3 Classes</b>	
Structured Collateral/Pass-Through	PT and PV
Notional	PU
<b>Group 4 Classes</b>	
Structured Collateral/Pass-Through	PW
Structured Collateral/Sequential Pay	PG and PH
Notional	PI
RCR***	PA
<b>Group 5 Classes</b>	
Structured Collateral/Pass-Through	PE
Notional	PY
RCR***	PX
<b>Group 6 Classes</b>	
Structured Collateral/Pass-Through	PQ
Notional	PR
<b>No Payment Residual</b>	R and RL

\* See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

\*\* The Principal Balance Schedules are set forth herein beginning on page B-1.

\*\*\* See "Description of the Certificates—Combination and Recombination" herein and Schedule 1 for a further description of the RCR Classes.

### *Principal Distribution Amount*

On each Distribution Date, principal will be distributed on the Certificates in an amount (the "Principal Distribution Amount") equal to the sum of (i) the aggregate distributions of principal concurrently made on the Group 1 MBS in the month of such Distribution Date (the "Group 1 Cash Flow Distribution Amount") and any interest accrued and added to the principal balance of the ZA Class (the "ZA Accrual Amount," and together with the Group 1 Cash Flow Distribution Amount, the "Group 1 Principal Distribution Amount"), (ii) the aggregate distributions of principal concurrently made on the Group 2 MBS in the month of such Distribution Date (the "Group 2 Cash Flow Distribution Amount") and any interest accrued and added to the principal balance of the ZB Class (the "ZB Accrual Amount," and together with the Group 2 Cash Flow Distribution Amount, the "Group 2 Principal Distribution Amount"), (iii) the aggregate distributions of principal concurrently made on the Class 1998-36-PM and Class 1998-36-PN REMIC Certificates (the "Group 3 Principal Distribution Amount"), (iv) the distribution of principal concurrently made on the Class 1998-54-PA

REMIC Certificate (the “Group 4 Principal Distribution Amount”), (v) the distribution of principal concurrently made on the Class 1998-54-PC REMIC Certificate (the “Group 5 Principal Distribution Amount”) and (vi) the distribution of principal concurrently made on the Class 1998-46-PB REMIC Certificate (the “Group 6 Principal Distribution Amount”). The portion of each class of Underlying REMIC Certificates held by the Lower Tier REMIC will be set forth in Exhibit A.

*Group 1 Principal Distribution Amount*

*ZA Accrual Amount*

On each Distribution Date, the ZA Accrual Amount will be distributed as principal of the Classes specified below in the following order of priority:

(i) concurrently, to the A, D and E Classes, pro rata (or 60.0275314242%, 30.7480536186% and 9.2244149572%, respectively), until the principal balances thereof are reduced to their respective Maximum Targeted Balances for such Distribution Date;

(ii) to the ZA Class, until the principal balance thereof is reduced to its Targeted Balance for such Distribution Date;

(iii) concurrently, to the A, D and E Classes, pro rata, until the principal balances thereof are reduced to their respective Minimum Targeted Balances for such Distribution Date;

(iv) concurrently, to the F and S Classes, pro rata (or 76.4705882353% and 23.5294117647%, respectively), until the principal balances thereof are reduced to zero; and

(v) thereafter to the ZA Class, without regard to its Targeted Balance.

Accretion  
Directed  
Classes  
and  
Accrual  
Class

*Group 1 Cash Flow Distribution Amount*

On each Distribution Date, the Group 1 Cash Flow Distribution Amount will be distributed as principal of the Group 1 Classes in the following order of priority:

(i) concurrently, to the PL, PM and PN Classes, pro rata (or 36.2331968550%, 27.5336062900% and 36.2331968550%, respectively), until the principal balances thereof are reduced to their respective Planned Balances for such Distribution Date;

(ii) sequentially, to the PB and PJ Classes, in that order, until the principal balances thereof are reduced to their respective Planned Balances for such Distribution Date;

(iii) concurrently, to the A, D and E Classes, pro rata, until the principal balances thereof are reduced to their respective Maximum Targeted Balances for such Distribution Date;

(iv) to the ZA Class, until the principal balance thereof is reduced to its Targeted Balance for such Distribution Date;

(v) concurrently, to the A, D and E Classes, pro rata, until the principal balances thereof are reduced to their respective Minimum Targeted Balances for such Distribution Date;

(vi) concurrently, to the F and S Classes, pro rata, until the principal balances thereof are reduced to zero;

(vii) to the ZA Class, without regard to its Targeted Balance and until the principal balance thereof is reduced to zero;

PAC  
Classes

TAC  
Classes

Support  
Classes

TAC  
Class

(viii) concurrently, to the A, D and E Classes, pro rata, without regard to their Targeted Balances and until the principal balances thereof are reduced to zero;

} TAC  
Classes

(ix) concurrently, to the PL, PM and PN Classes, pro rata, without regard to their Planned Balances and until the principal balances thereof are reduced to zero; and

(x) sequentially, to the PB and PJ Classes, in that order, without regard to their Planned Balances and until the respective principal balances thereof are reduced to zero.

} PAC  
Classes

*Group 2 Principal Distribution Amount*

*ZB Accrual Amount*

On each Distribution Date, the ZB Accrual Amount will be distributed, sequentially, as principal of the VA and VB Classes, in that order, until the respective principal balances thereof are reduced to zero, and thereafter to the ZB Class.

} Accretion  
Directed  
Classes  
and  
Accrual  
Class

*Group 2 Cash Flow Distribution Amount*

On each Distribution Date, the Group 2 Cash Flow Distribution Amount will be distributed as principal of the Group 2 Classes in the following order of priority:

(i) to the AB, AC, AG, B and C Classes, as follows, until the principal balances of the AB, AC and AG Classes are reduced to zero:

- (a) 21.9047493878% to the AB Class,
- (b) 49.4797622020% to the AC Class,
- (c) 3.6506455330% to the AG Class, and

(d) 24.9648428772% to the B Class, until the principal balance thereof is reduced to zero, and thereafter to the C Class; and

(ii) sequentially, to the C, VA, VB and ZB Classes, in that order, until the respective principal balances thereof are reduced to zero.

} Sequential Pay  
Classes

*Group 3 Principal Distribution Amount*

On each Distribution Date, the Group 3 Principal Distribution Amount will be distributed, concurrently, as principal of the PT and PV Classes, pro rata (or 67.6852569237% and 32.3147430763%, respectively), until the principal balances thereof are reduced to zero.

} Structured  
Collateral/  
Pass-Through  
Classes

*Group 4 Principal Distribution Amount*

On each Distribution Date, the Group 4 Principal Distribution Amount will be distributed as principal of the Group 4 Classes as follows:

(a) 36.2331968550% of such amount to the PW Class, until the principal balance thereof is reduced to zero, and

} Structured  
Collateral/  
Pass-Through  
Class

(b) 63.7668031450% of such amount, sequentially, to the PG and PH Classes, in that order, until the respective principal balances thereof are reduced to zero.

} Structured  
Collateral/  
Sequential Pay  
Classes

*Group 5 Principal Distribution Amount*

On each Distribution Date, the Group 5 Principal Distribution Amount will be distributed as principal of the PE Class, until the principal balance thereof is reduced to zero. } Structured Collateral/Pass-Through Class

*Group 6 Principal Distribution Amount*

On each Distribution Date, the Group 6 Principal Distribution Amount will be distributed as principal of the PQ Class, until the principal balance thereof is reduced to zero. } Structured Collateral/Pass-Through Class

Distributions of principal to be allocated from REMIC Certificates to RCR Certificates on any Distribution Date will be allocated on a pro rata basis.

**Structuring Assumptions**

*Pricing Assumptions.* Unless otherwise specified, the information in the tables in this Prospectus Supplement has been prepared on the basis of the actual characteristics of each Pool underlying the Underlying REMIC Certificates, the priority sequences affecting the principal distributions of the Underlying REMIC Certificates and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Group 1 MBS and Group 2 MBS have the original terms to maturity, remaining terms to maturity, CAGEs and interest rates as specified herein under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS”;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table; and
- the closing date for the sale of the Certificates is September 29, 1998.

*Prepayment Assumptions.* Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used herein is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then outstanding principal balance of a pool of new mortgage loans computed as described under “Description of the Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

*Structuring Range and Rates.* The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Structuring Range or at the applicable rates set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Classes</u>	<u>Structuring Range and Rates</u>
Planned Balances	PL, PM, PN, PB and PJ	Between 100% and 250%
Maximum Targeted Balances	A, D and E	122%
Minimum Targeted Balances	A, D and E	180%
Targeted Balance	ZA	250%

**There is no assurance that the balance of any Class listed above will conform on any Distribution Date to the applicable balance specified for such Distribution Date in the Principal Balance Schedules herein, or that distributions of principal of such Class will begin or end on the respective Distribution Dates specified therein.** Because any excess of the principal distribution on any Distribution Date over the amount necessary to reduce any such Class to its scheduled balance will be distributed or allocated, the ability to so reduce such Class will not be enhanced by the averaging of high and low principal payments from month to month. In addition, even if prepayments occur on the related Mortgage Loans at rates falling within the applicable

Structuring Range specified above, principal distributions may be insufficient to reduce the applicable Class to its scheduled balance if such prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans (which may include recently originated Mortgage Loans), the Classes specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Range or at the applicable rates specified above.

*Initial Effective Ranges.* The Effective Range for a Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce such Class to its scheduled balance on each Distribution Date. The Initial Effective Ranges set forth in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Related Classes</u>	<u>Initial Effective Ranges</u>
PL, PM and PN	Between 100% and 261%
PB	Between 100% and 250%
PJ	Between 80% and 250%

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at such time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics likely will differ from the Initial Effective Ranges. As a result, the applicable Classes might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges (particularly if such rate were at the lower or higher end of such ranges). In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Classes to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC Classes will be supported in part by the related Support and TAC Classes. When the Support and TAC Classes are retired, any outstanding PAC Class may no longer have an Effective Range and will be more sensitive to prepayments.

## **Yield Tables**

*General.* The tables below indicate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. The yields set forth in the tables were calculated by determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present value of such assumed streams of cash flows to equal the assumed aggregate purchase prices of such Classes and converting such monthly rates to corporate bond equivalent rates. Such calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on the Certificates and consequently do not purport to reflect the return on any investment in the Certificates when such reinvestment rates are considered. *There can be no assurance that the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown herein or that the aggregate purchase prices of the applicable Certificates will be as assumed. In addition, there can be no assurance that the Index will correspond to the levels shown herein. Furthermore, because some of the Mortgage Loans will likely have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal distributions on the Certificates are likely to differ from those assumed, even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is not likely that the Mortgage Loans will prepay at a constant PSA rate until maturity, that all of such Mortgage Loans will prepay at the same rate or that the level of the Index will remain constant.*

*The Inverse Floating Rate Class.* **The yield to investors in the Inverse Floating Rate Class will be sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from Pool to Pool.**

Changes in the Index may not correlate with changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur concurrently with an increased level of the Index.

The information set forth in the following table was prepared on the basis of the Pricing Assumptions and the assumptions that (i) the interest rate applicable to the Inverse Floating Rate Class for the initial Interest Accrual Period is the rate listed in the table under “Reference Sheet—Interest Rates” herein and for each Interest Accrual Period subsequent to the initial Interest Accrual Period will be based on the indicated level of the Index and (ii) the aggregate purchase price of such Class (expressed as a percentage of original principal balance) is as follows:

<u>Class</u>	<u>Price*</u>
S.....	100.0%

\* The price does not include accrued interest. Accrued interest has been added to such price in calculating the yields set forth in the table below.

**Sensitivity of the S Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>180%</u>	<u>250%</u>	<u>500%</u>
3.65% .....	13.7%	13.7%	13.7%	13.3%	12.5%
5.65% .....	7.1%	7.1%	7.0%	6.8%	6.5%
7.65% .....	0.5%	0.5%	0.5%	0.5%	0.5%
7.80% .....	0.0%	0.0%	0.0%	0.0%	0.0%

*The Interest Only Classes.* **The yields to investors in the Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time. On the basis of the assumptions described below, the yield to maturity on the PD, PK, PU, PI, PY and PR Classes would be 0% if prepayments of the related Mortgage Loans were to occur at constant rates of approximately 635% PSA, 878% PSA, 485% PSA, 503% PSA, 873% PSA and 518% PSA, respectively. If the actual prepayment rates of the related Mortgage Loans were to exceed the applicable levels for as little as one month while equaling such levels for the remaining months, the investors in the PD, PK, PU, PI, PY and PR Classes, as applicable, would not fully recoup their initial investments.**

The information set forth in the following tables was prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the PD, PK, PU, PI, PY and PR Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
PD.....	15.68400%
PK.....	37.06250%
PU.....	22.64600%
PI.....	17.87700%
PY.....	37.06250%
PR.....	21.68293%

\* The prices do not include accrued interest. Accrued interest has been added to such prices in calculating the yields set forth in the tables below.

### Sensitivity of the PD Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>180%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity . . . . .	32.7%	24.4%	24.4%	24.4%	10.3%

### Sensitivity of the PK Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>180%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity . . . . .	17.3%	17.0%	17.0%	17.0%	12.7%

### Sensitivity of the PU Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>500%</u>
Pre-Tax Yields to Maturity . . . . .	24.9%	18.5%	18.4%	16.3%	(1.4)%

### Sensitivity of the PI Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>500%</u>
Pre-Tax Yields to Maturity . . . . .	25.7%	16.2%	16.0%	15.0%	0.3%

### Sensitivity of the PY Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>500%</u>
Pre-Tax Yields to Maturity . . . . .	17.3%	17.0%	17.0%	16.4%	12.6%

### Sensitivity of the PR Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>500%</u>
Pre-Tax Yields to Maturity . . . . .	26.7%	20.8%	20.7%	18.6%	1.6%

### **Weighted Average Lives of the Certificates**

The weighted average life of a Certificate is determined by (a) multiplying the amount of the reduction, if any, of the principal balance of such Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date, (b) summing the results and (c) dividing the sum by the aggregate amount of the reductions in principal balance of such Certificate referred to in clause (a). For a description of the factors which may influence the weighted average life of a Certificate, see “Description of the Certificates—Weighted Average Life and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including the timing of changes in such rate of principal payments, the priority sequences of distributions of principal of the Group 1 and Group 2 Classes and, in the case of the Group 3, Group 4, Group 5 and Group 6 Classes, the priority sequences of principal distributions of the related Underlying REMIC Certificates. The weighted average lives of certain Group 1 Classes will also depend on the distribution of principal of certain Classes in accordance with the Principal Balance Schedules. See “Distributions of Principal” herein and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Documents.

The effect of the foregoing factors may differ as to various Classes and the effects on any Class may vary at different times during the life of such Class. Accordingly, no assurance can be given as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their respective original principal balances, variability in the weighted average lives of such Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

## Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each of the dates shown at various constant PSA rates and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions, except that with respect to the information set forth for each such Class under 0% PSA it has been assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the per annum rates specified below:

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>	<u>Related Groups</u>
Group 1 MBS	360 months	360 months	9.00%	Group 1
Group 2 MBS	360 months	360 months	8.50%	Group 2
1998-36	360 months	357 months	9.00%	Group 3
1998-54	360 months	359 months	9.00%	Group 4
1998-54	360 months	359 months	9.00%	Group 5
1998-46	360 months	358 months	9.00%	Group 6

It is not likely that (i) all of the underlying Mortgage Loans will have the interest rates, CAGEs or remaining terms to maturity assumed or (ii) the underlying Mortgage Loans will prepay at a constant PSA level. In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the distributions of the weighted average remaining terms to maturity and the weighted average CAGEs of the Mortgage Loans are identical to the distributions of the remaining terms to maturity and CAGEs specified in the Pricing Assumptions.

## Percent of Original Principal Balances Outstanding

Date	<u>PL, PM, PN and PD† Classes</u>					<u>PB Class</u>					<u>PJ, PK† and PC Classes</u>					<u>A, D and E Classes</u>						
	<u>PSA Prepayment Assumption</u>					<u>PSA Prepayment Assumption</u>					<u>PSA Prepayment Assumption</u>					<u>PSA Prepayment Assumption</u>						
	0%	100%	180%	250%	500%	0%	100%	180%	250%	500%	0%	100%	180%	250%	500%	0%	100%	122%	180%	250%	500%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
September 1999	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	96	87	86	86	86
September 2000	99	89	89	89	89	100	100	100	100	100	100	100	100	100	100	100	100	94	79	73	73	29
September 2001	96	68	68	68	43	100	100	100	100	100	100	100	100	100	100	100	100	93	78	68	58	0
September 2002	93	48	48	48	0	100	100	100	100	93	100	100	100	100	100	100	100	92	77	63	46	0
September 2003	90	29	29	29	0	100	100	100	100	55	100	100	100	100	100	100	100	91	76	59	36	0
September 2004	86	11	11	11	0	100	100	100	100	29	100	100	100	100	100	100	90	75	56	29	11	
September 2005	82	0	0	0	0	100	93	93	93	11	100	100	100	100	100	100	89	73	53	24	0	
September 2006	78	0	0	0	0	100	75	75	75	0	100	100	100	100	94	88	72	50	20	1	0	
September 2007	74	0	0	0	0	100	59	59	59	0	100	100	100	100	64	86	71	47	18	*	0	
September 2008	69	0	0	0	0	100	44	44	44	0	100	100	100	100	44	85	68	44	16	*	0	
September 2009	63	0	0	0	0	100	31	31	31	0	100	100	100	100	30	83	64	40	14	*	0	
September 2010	57	0	0	0	0	100	21	21	21	0	100	100	100	100	20	82	58	34	11	*	0	
September 2011	51	0	0	0	0	100	12	12	12	0	100	100	100	100	14	80	51	28	8	*	0	
September 2012	43	0	0	0	0	100	5	5	5	0	100	100	100	100	9	78	44	20	5	*	0	
September 2013	36	0	0	0	0	100	0	0	0	0	100	95	95	95	6	76	36	13	2	*	0	
September 2014	27	0	0	0	0	100	0	0	0	0	100	77	77	77	4	74	27	5	0	*	0	
September 2015	18	0	0	0	0	100	0	0	0	0	100	63	63	63	3	71	18	0	0	*	0	
September 2016	7	0	0	0	0	100	0	0	0	0	100	51	51	51	2	69	8	0	0	*	0	
September 2017	0	0	0	0	0	96	0	0	0	0	100	41	41	41	1	66	0	0	0	*	0	
September 2018	0	0	0	0	0	82	0	0	0	0	100	32	32	32	1	63	0	0	0	*	0	
September 2019	0	0	0	0	0	67	0	0	0	0	100	25	25	25	1	60	0	0	0	*	0	
September 2020	0	0	0	0	0	50	0	0	0	0	100	20	20	20	*	57	0	0	0	*	0	
September 2021	0	0	0	0	0	32	0	0	0	0	100	15	15	15	*	54	0	0	0	*	0	
September 2022	0	0	0	0	0	12	0	0	0	0	100	11	11	11	*	50	0	0	0	*	0	
September 2023	0	0	0	0	0	0	0	0	0	0	68	8	8	8	*	46	0	0	0	*	0	
September 2024	0	0	0	0	0	0	0	0	0	0	6	6	6	6	*	36	0	0	0	*	0	
September 2025	0	0	0	0	0	0	0	0	0	0	4	4	4	4	*	4	0	0	0	*	0	
September 2026	0	0	0	0	0	0	0	0	0	0	2	2	2	2	*	0	0	0	0	*	0	
September 2027	0	0	0	0	0	0	0	0	0	0	1	1	1	1	*	0	0	0	0	*	0	
September 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)**	12.2	4.0	4.0	4.0	2.9	21.9	9.9	9.9	9.9	5.4	25.4	19.0	19.0	19.0	10.5	20.1	11.1	7.9	5.0	3.4	1.6	

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under "Weighted Average Lives of the Certificates" herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	ZA Class					F and S Classes					AB, AC, AG and AH Classes					B Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	180%	250%	500%	0%	100%	180%	250%	500%	0%	80%	160%	320%	500%	0%	80%	160%	320%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 1999	107	107	70	26	26	100	100	100	100	29	99	93	88	78	67	99	92	87	75	62
September 2000	114	114	1	0	0	100	100	100	41	0	98	86	75	56	36	98	84	72	50	27
September 2001	121	121	0	0	0	100	100	100	0	0	97	79	64	38	15	96	76	59	29	3
September 2002	130	130	0	0	0	100	100	100	0	0	95	72	53	24	1	95	68	47	13	0
September 2003	138	138	0	0	0	100	100	100	0	0	94	65	44	13	0	93	60	36	*	0
September 2004	148	148	0	0	0	100	100	100	0	0	93	59	35	3	0	92	53	26	0	0
September 2005	157	157	0	0	0	100	100	100	0	0	91	53	28	0	0	90	46	18	0	0
September 2006	168	168	0	0	0	100	100	100	0	0	89	47	21	0	0	88	40	10	0	0
September 2007	179	179	0	0	0	100	100	100	0	0	87	42	15	0	0	85	33	3	0	0
September 2008	191	191	0	0	0	100	100	100	0	0	85	36	9	0	0	83	27	0	0	0
September 2009	204	204	0	0	0	100	100	100	0	0	83	31	4	0	0	80	22	0	0	0
September 2010	218	218	0	0	0	100	100	100	0	0	80	26	0	0	0	77	16	0	0	0
September 2011	232	232	0	0	0	100	100	100	0	0	77	22	0	0	0	74	11	0	0	0
September 2012	248	248	0	0	0	100	100	100	0	0	74	17	0	0	0	71	6	0	0	0
September 2013	264	264	0	0	0	100	100	100	0	0	71	13	0	0	0	67	1	0	0	0
September 2014	282	282	0	0	0	100	100	97	0	0	68	9	0	0	0	63	0	0	0	0
September 2015	301	301	0	0	0	100	100	87	0	0	64	5	0	0	0	59	0	0	0	0
September 2016	321	321	0	0	0	100	100	77	0	0	60	1	0	0	0	54	0	0	0	0
September 2017	343	330	0	0	0	100	100	67	0	0	55	0	0	0	0	49	0	0	0	0
September 2018	366	273	0	0	0	100	100	58	0	0	50	0	0	0	0	43	0	0	0	0
September 2019	390	215	0	0	0	100	100	49	0	0	45	0	0	0	0	37	0	0	0	0
September 2020	416	159	0	0	0	100	100	41	0	0	39	0	0	0	0	30	0	0	0	0
September 2021	444	104	0	0	0	100	100	34	0	0	32	0	0	0	0	23	0	0	0	0
September 2022	474	51	0	0	0	100	100	27	0	0	25	0	0	0	0	15	0	0	0	0
September 2023	506	0	0	0	0	100	100	21	0	0	18	0	0	0	0	6	0	0	0	0
September 2024	539	0	0	0	0	100	77	16	0	0	10	0	0	0	0	0	0	0	0	0
September 2025	576	0	0	0	0	100	55	11	0	0	1	0	0	0	0	0	0	0	0	0
September 2026	357	0	0	0	0	100	35	7	0	0	0	0	0	0	0	0	0	0	0	0
September 2027	80	0	0	0	0	100	15	3	0	0	0	0	0	0	0	0	0	0	0	0
September 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.3	21.9	1.3	0.8	0.8	29.7	27.3	21.5	2.0	0.8	18.3	8.1	4.9	2.6	1.7	17.2	6.9	4.1	2.2	1.4

Date	C Class					VA Class					VB Class					ZB Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	80%	160%	320%	500%	0%	80%	160%	320%	500%	0%	80%	160%	320%	500%	0%	80%	160%	320%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 1999	100	100	100	100	100	92	92	92	92	92	100	100	100	100	100	106	106	106	106	106
September 2000	100	100	100	100	100	84	84	84	84	84	100	100	100	100	100	113	113	113	113	113
September 2001	100	100	100	100	100	76	76	76	76	76	100	100	100	100	100	120	120	120	120	120
September 2002	100	100	100	100	39	67	67	67	67	67	100	100	100	100	100	127	127	127	127	127
September 2003	100	100	100	100	0	57	57	57	57	0	100	100	100	100	74	135	135	135	135	135
September 2004	100	100	100	53	0	47	47	47	47	0	100	100	100	100	0	143	143	143	143	129
September 2005	100	100	100	0	0	36	36	36	13	0	100	100	100	100	0	152	152	152	152	89
September 2006	100	100	100	0	0	25	25	25	0	0	100	100	100	34	0	161	161	161	161	61
September 2007	100	100	100	0	0	12	12	12	0	0	100	100	100	0	0	171	171	171	146	42
September 2008	100	100	84	0	0	0	0	0	0	0	99	99	99	0	0	182	182	182	115	28
September 2009	100	100	58	0	0	0	0	0	0	0	84	84	84	0	0	193	193	193	91	19
September 2010	100	100	33	0	0	0	0	0	0	0	67	67	67	0	0	205	205	205	71	13
September 2011	100	100	0	0	0	0	0	0	0	0	49	49	21	0	0	218	218	218	55	9
September 2012	100	100	0	0	0	0	0	0	0	0	31	31	0	0	0	231	231	202	43	6
September 2013	100	100	0	0	0	0	0	0	0	0	11	11	0	0	0	245	245	175	33	4
September 2014	100	82	0	0	0	0	0	0	0	0	0	0	0	0	0	253	253	151	26	3
September 2015	100	60	0	0	0	0	0	0	0	0	0	0	0	0	0	253	253	129	20	2
September 2016	100	40	0	0	0	0	0	0	0	0	0	0	0	0	0	253	253	110	15	1
September 2017	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	253	245	93	11	1
September 2018	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	253	215	77	8	*
September 2019	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	253	186	63	6	*
September 2020	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	253	158	51	4	*
September 2021	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	253	132	40	3	*
September 2022	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	253	106	31	2	*
September 2023	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	253	81	22	1	*
September 2024	86	0	0	0	0	0	0	0	0	0	0	0	0	0	0	253	57	15	1	*
September 2025	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	253	34	8	*	*
September 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	189	11	3	*	*
September 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	98	0	0	0	0
September 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.7	17.3	11.2	6.0	3.8	5.5	5.5	5.5	4.9	3.7	12.9	12.9	12.2	7.8	5.3	28.7	23.4	18.8	12.5	8.4

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under "Weighted Average Lives of the Certificates" herein.

Date	PT, PV and PU† Classes					PW, PA and PI† Classes					PG Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	200%	300%	500%	0%	100%	200%	300%	500%	0%	100%	200%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 1999	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2000	100	100	100	100	100	98	88	87	87	87	98	86	85	85	85
September 2001	100	100	100	100	76	96	67	66	66	40	95	61	60	60	30
September 2002	100	90	90	90	16	93	47	46	46	0	91	37	37	37	0
September 2003	100	66	66	58	0	90	28	27	23	0	88	15	15	10	0
September 2004	100	43	43	24	0	86	10	9	0	0	84	0	0	0	0
September 2005	100	22	21	0	0	82	0	0	0	0	79	0	0	0	0
September 2006	100	1	1	0	0	78	0	0	0	0	74	0	0	0	0
September 2007	100	0	0	0	0	73	0	0	0	0	69	0	0	0	0
September 2008	100	0	0	0	0	68	0	0	0	0	63	0	0	0	0
September 2009	100	0	0	0	0	63	0	0	0	0	56	0	0	0	0
September 2010	97	0	0	0	0	57	0	0	0	0	49	0	0	0	0
September 2011	88	0	0	0	0	50	0	0	0	0	42	0	0	0	0
September 2012	79	0	0	0	0	43	0	0	0	0	33	0	0	0	0
September 2013	68	0	0	0	0	35	0	0	0	0	24	0	0	0	0
September 2014	57	0	0	0	0	26	0	0	0	0	14	0	0	0	0
September 2015	45	0	0	0	0	17	0	0	0	0	3	0	0	0	0
September 2016	31	0	0	0	0	7	0	0	0	0	0	0	0	0	0
September 2017	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.3	5.8	5.7	5.3	3.4	12.1	3.9	3.9	3.8	2.8	11.1	3.5	3.5	3.5	2.7

Date	PH Class					PE, PY† and PX Classes					PQ and PR† Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	200%	300%	500%	0%	100%	200%	300%	500%	0%	100%	200%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 1999	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2000	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2001	100	100	100	100	100	100	100	100	100	100	100	100	100	100	79
September 2002	100	100	100	100	0	100	100	100	100	100	100	93	92	92	18
September 2003	100	100	100	100	0	100	100	100	100	100	100	68	68	59	0
September 2004	100	67	64	0	0	100	100	100	100	100	100	45	44	25	0
September 2005	100	0	0	0	0	100	100	100	100	100	100	23	23	0	0
September 2006	100	0	0	0	0	100	100	100	100	92	100	3	2	0	0
September 2007	100	0	0	0	0	100	100	100	100	63	100	0	0	0	0
September 2008	100	0	0	0	0	100	100	100	100	43	100	0	0	0	0
September 2009	100	0	0	0	0	100	100	100	100	30	100	0	0	0	0
September 2010	100	0	0	0	0	100	100	100	100	20	97	0	0	0	0
September 2011	100	0	0	0	0	100	100	100	91	14	89	0	0	0	0
September 2012	100	0	0	0	0	100	100	100	72	9	79	0	0	0	0
September 2013	100	0	0	0	0	100	93	93	57	6	69	0	0	0	0
September 2014	100	0	0	0	0	100	76	76	45	4	58	0	0	0	0
September 2015	100	0	0	0	0	100	62	62	35	3	45	0	0	0	0
September 2016	46	0	0	0	0	100	50	50	27	2	32	0	0	0	0
September 2017	0	0	0	0	0	100	40	40	21	1	17	0	0	0	0
September 2018	0	0	0	0	0	100	32	32	16	1	1	0	0	0	0
September 2019	0	0	0	0	0	100	25	25	12	1	0	0	0	0	0
September 2020	0	0	0	0	0	100	19	19	9	*	0	0	0	0	0
September 2021	0	0	0	0	0	100	15	15	7	*	0	0	0	0	0
September 2022	0	0	0	0	0	100	11	11	5	*	0	0	0	0	0
September 2023	0	0	0	0	0	64	8	8	3	*	0	0	0	0	0
September 2024	0	0	0	0	0	6	6	6	2	*	0	0	0	0	0
September 2025	0	0	0	0	0	4	4	4	1	*	0	0	0	0	0
September 2026	0	0	0	0	0	2	2	2	1	*	0	0	0	0	0
September 2027	0	0	0	0	0	1	1	1	*	*	0	0	0	0	0
September 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.0	6.2	6.2	5.6	3.7	25.3	19.0	19.0	16.6	10.4	16.4	5.8	5.8	5.3	3.5

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under "Weighted Average Lives of the Certificates" herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

## **Characteristics of the R and RL Classes**

The R and RL Classes will not have principal balances and will not bear interest. The Holder of the R Class will be entitled to receive the proceeds of the remaining assets of the Trust, if any, after the principal balances of all Classes have been reduced to zero, and the Holder of the RL Class will be entitled to receive the proceeds of the remaining assets of the Lower Tier REMIC, if any, after the principal balances of the Lower Tier Regular Interests have been reduced to zero. It is not anticipated that there will be any material assets remaining in either such circumstance.

The R and RL Classes will be subject to certain transfer restrictions. No transfer of record or beneficial ownership of an R or RL Certificate will be allowed to a “disqualified organization.” In addition, no transfer of record or beneficial ownership of an R or RL Certificate will be allowed to any person that is not a “U.S. Person” without the written consent of Fannie Mae. Under regulations issued by the Treasury Department (the “Regulations”), a transfer of a “noneconomic residual interest” to a U.S. Person will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Any transferee of an R or RL Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 on which the transferee provides its taxpayer identification number. See “Description of the Certificates—Additional Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus. Transferors of an R or RL Certificate should consult with their own tax advisors for further information regarding such transfers.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, Fannie Mae will be obligated to provide to such Holders (i) such information as is necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

## **CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES**

The following tax discussion, when read in conjunction with the discussion of “Certain Federal Income Tax Consequences” in the REMIC Prospectus, describes the current federal income tax treatment of investors in the Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of investors, some of which may be subject to special rules. Investors should consult their own tax advisors in determining the federal, state, local and any other tax consequences to them of the purchase, ownership and disposition of the Certificates.

### **REMIC Elections and Special Tax Attributes**

Elections will be made to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

As a consequence of the qualification of the Lower Tier REMIC and the Trust as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICS. See “Certain Federal Income Tax Consequences—Special Tax Attributes” in the REMIC Prospectus.

## **Taxation of Beneficial Owners of Regular Certificates**

The Notional Classes and the Accrual Classes will be, and certain other Classes of REMIC Certificates may be, issued with original issue discount (“OID”) for federal income tax purposes, which generally will result in recognition of some taxable income in advance of the receipt of the cash attributable to such income. The Prepayment Assumption that will be used in determining the rate of accrual of original issue discount will be 180% PSA in the case of the Group 1 Classes, 160% PSA in the case of the Group 2 Classes and 200% PSA in the case of the Group 3, 4, 5 and 6 Classes. See “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” herein and “Description of the Certificates—Weighted Average Life and Final Distribution Dates” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium for federal income tax purposes. See “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Certificates Purchased at a Premium*” in the REMIC Prospectus.

## **Taxation of Beneficial Owners of Residual Certificates**

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 6.73% (which is 120% of the “federal long-term rate”). See “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates—*Excess Inclusions*” and “—Foreign Investors—*Residual Certificates*” in the REMIC Prospectus.

## **Taxation of Beneficial Owners of RCR Certificates**

*General.* The arrangement pursuant to which the RCR Classes will be created, sold and administered will be classified as a grantor trust under subpart E, Part I of subchapter J of the Code. The interests in the REMIC Certificates that have been exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of such trust and the RCR Certificates will evidence an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of investors in REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes will represent beneficial ownership of the underlying Regular Certificates set forth in Schedule 1. Each RCR Certificate (the “Combination RCR Certificates”) will represent beneficial ownership of undivided interests in two or more underlying Regular Certificates.

*Combination RCR Classes.* A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the related Class or Classes of REMIC Certificates. A purchaser of a Combination RCR Certificate must allocate its purchase price among the related Classes of REMIC Certificates in proportion to their relative fair market values at the time of purchase. Such owner should account for its ownership interest in each related Class of REMIC Certificates as described under “—Taxation of Beneficial Owners of Regular Certificates” herein and “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, such owner must allocate the sale proceeds among the related Classes of REMIC Certificates in proportion to their relative fair market values at the time of sale.

*Exchanges.* An exchange, as described under “Description of the Certificates—Combination and Recombination” herein, by a beneficial owner of (i) a combination of REMIC Certificates or (ii) all or a portion of an RCR Class for the related RCR Class or REMIC Certificates, respectively, will not be a taxable exchange. Such owner will be treated as continuing to own after the exchange the same

combination of interests in the related REMIC Certificates that it owned immediately prior to the exchange.

### **PLAN OF DISTRIBUTION**

*General.* The Dealer will receive the Certificates in exchange for the Trust MBS and the Underlying REMIC Certificates pursuant to a Fannie Mae commitment. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect such transactions to or through dealers.

*Increase in Certificates.* Before the Settlement Date, Fannie Mae and the Dealer may agree to offer hereby Group 1 or Group 2 Classes in addition to those contemplated as of the date hereof. In such event, the related Trust MBS will be increased in principal balance, but it is expected that all such additional Trust MBS will have the same characteristics as described herein under “Description of the Certificates—The Trust MBS.” The proportion that the original principal balance of each Group 1 or Group 2 Class bears to the aggregate original principal balance of all Group 1 or Group 2 Classes, respectively, will remain the same. In addition, the dollar amounts reflected in the Principal Balance Schedules will be increased in a pro rata amount that corresponds to the increase of the principal balances of the applicable Classes.

### **LEGAL MATTERS**

Certain legal matters will be passed upon for the Dealer by Cleary, Gottlieb, Steen & Hamilton.

**Exhibit A**

**Underlying REMIC Certificates**

<u>Underlying REMIC Trust</u>	<u>Class</u>	<u>Date of Issue</u>	<u>CUSIP Number</u>	<u>Interest Rate</u>	<u>Interest Type (1)</u>	<u>Final Distribution Date</u>	<u>Principal Type (1)</u>	<u>Original Principal Balances of Class</u>	<u>September 1998 Class Factor</u>	<u>Principal Balance in the Lower Tier REMIC</u>	<u>Approximate Weighted Average WAC</u>	<u>Approximate Weighted Average WAM (in months)</u>	<u>Approximate Weighted Average CAGE (in months)</u>	<u>Underlying Security Type</u>	<u>Class Group</u>
1998-36	PM	June 1998	31359T4A3	6.25%	FIX	November 2022	SEG (PAC) /SEQ	\$352,386,000	1.0000000	\$103,086,000	7.130%	354	5	MBS	3
1998-36	PN	June 1998	31359T4B1	6.00	FIX	November 2022	SEG (PAC) /SEQ	64,866,000	1.0000000	49,216,000	7.130	354	5	MBS	3
1998-54	PA	August 1998	31359USY2	6.00	FIX	February 2021	PAC	275,990,000	1.0000000	275,990,000	7.176	356	4	MBS	4
1998-54	PC	August 1998	31359UTA3	6.50	FIX	September 2028	PAC	72,255,000	1.0000000	72,255,000	7.176	356	4	MBS	5
1998-46	PB	July 1998	31359UKE4	6.10	FIX	December 2022	PAC	117,484,000	1.0000000	52,484,000	7.103	355	5	MBS	6

(1) See “Description of the Certificates — Class Definitions and Abbreviations” in the REMIC Prospectus.

## Available Recombinations (1)

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balance	RCR Class	Original Principal Balance	Interest Rate	Interest Type (2)	Principal Type (2)	CUSIP Number	Final Distribution Date
Recombination 1								
PJ	\$ 72,255,000	PC	\$ 72,255,000	6.50000%	FIX	PAC	31359UZG3	October 2028
PK	2,779,038							
Recombination 2								
AC	62,943,000	AH	71,276,000	6.35074	FIX	SEQ	31359UZH1	November 2025
AG	8,333,000							
Recombination 3								
PG	150,000,000	PA	175,990,000	6.00000	FIX	SC/PT	31359UZJ7	February 2021
PH	25,990,000							
Recombination 4								
PE	72,255,000	PX	72,255,000	6.50000	FIX	SC/PT	31359UZK4	September 2028
PY	2,779,038							

(1) The principal balances and/or notional principal balances of the REMIC Certificates and RCR Certificates involved in any exchange will bear the same relationship as that borne by the original principal balances and/or original notional principal balances of the related Classes.

(2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” herein.

## Principal Balance Schedules

<u>Distribution Date</u>	<u>PL Class Planned Balance</u>	<u>PM Class Planned Balance</u>	<u>PN Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>PJ Class Planned Balance</u>	<u>A Class Maximum Targeted Balance</u>	<u>D Class Maximum Targeted Balance</u>
Initial Balance . . . . .	\$100,000,000.00	\$75,990,000.00	\$100,000,000.00	\$245,000,000.00	\$72,255,000.00	\$133,000,000.00	\$68,126,925.00
October 1998 . . . . .	100,000,000.00	75,990,000.00	100,000,000.00	245,000,000.00	72,255,000.00	132,025,226.70	67,627,614.42
November 1998 . . . . .	100,000,000.00	75,990,000.00	100,000,000.00	245,000,000.00	72,255,000.00	130,937,416.52	67,070,402.67
December 1998 . . . . .	100,000,000.00	75,990,000.00	100,000,000.00	245,000,000.00	72,255,000.00	129,736,899.68	66,455,458.91
January 1999 . . . . .	100,000,000.00	75,990,000.00	100,000,000.00	245,000,000.00	72,255,000.00	128,424,077.09	65,782,988.48
February 1999 . . . . .	100,000,000.00	75,990,000.00	100,000,000.00	245,000,000.00	72,255,000.00	126,999,420.24	65,053,232.91
March 1999 . . . . .	100,000,000.00	75,990,000.00	100,000,000.00	245,000,000.00	72,255,000.00	125,463,471.04	64,266,469.79
April 1999 . . . . .	100,000,000.00	75,990,000.00	100,000,000.00	245,000,000.00	72,255,000.00	123,816,841.52	63,423,012.60
May 1999 . . . . .	100,000,000.00	75,990,000.00	100,000,000.00	245,000,000.00	72,255,000.00	122,060,213.52	62,523,210.61
June 1999 . . . . .	100,000,000.00	75,990,000.00	100,000,000.00	245,000,000.00	72,255,000.00	120,194,338.26	61,567,448.63
July 1999 . . . . .	100,000,000.00	75,990,000.00	100,000,000.00	245,000,000.00	72,255,000.00	118,220,035.88	60,556,146.75
August 1999 . . . . .	100,000,000.00	75,990,000.00	100,000,000.00	245,000,000.00	72,255,000.00	116,138,194.85	59,489,760.08
September 1999 . . . . .	100,000,000.00	75,990,000.00	100,000,000.00	245,000,000.00	72,255,000.00	113,949,771.36	58,368,778.40
October 1999 . . . . .	100,000,000.00	75,990,000.00	100,000,000.00	245,000,000.00	72,255,000.00	111,655,788.62	57,193,725.84
November 1999 . . . . .	100,000,000.00	75,990,000.00	100,000,000.00	245,000,000.00	72,255,000.00	109,257,336.04	55,965,160.44
December 1999 . . . . .	100,000,000.00	75,990,000.00	100,000,000.00	245,000,000.00	72,255,000.00	106,755,568.47	54,683,673.73
January 2000 . . . . .	100,000,000.00	75,990,000.00	100,000,000.00	245,000,000.00	72,255,000.00	104,151,705.19	53,349,890.29
February 2000 . . . . .	100,000,000.00	75,990,000.00	100,000,000.00	245,000,000.00	72,255,000.00	101,447,028.96	51,964,467.17
March 2000 . . . . .	98,603,287.93	74,928,638.50	98,603,287.93	245,000,000.00	72,255,000.00	100,956,817.66	51,713,365.00
April 2000 . . . . .	97,157,163.14	73,829,728.27	97,157,163.14	245,000,000.00	72,255,000.00	100,450,407.14	51,453,965.06
May 2000 . . . . .	95,662,249.81	72,693,743.63	95,662,249.81	245,000,000.00	72,255,000.00	99,928,229.96	51,186,488.93
June 2000 . . . . .	94,119,196.74	71,521,177.60	94,119,196.74	245,000,000.00	72,255,000.00	99,390,736.68	50,911,167.39
July 2000 . . . . .	92,528,676.94	70,312,541.61	92,528,676.94	245,000,000.00	72,255,000.00	98,838,395.33	50,628,240.20
August 2000 . . . . .	90,891,387.13	69,068,365.08	90,891,387.13	245,000,000.00	72,255,000.00	98,271,690.83	50,337,955.72
September 2000 . . . . .	89,208,047.22	67,789,195.09	89,208,047.22	245,000,000.00	72,255,000.00	97,691,124.33	50,040,570.68
October 2000 . . . . .	87,479,399.83	66,475,595.93	87,479,399.83	245,000,000.00	72,255,000.00	97,097,212.66	49,736,349.81
November 2000 . . . . .	85,706,209.68	65,128,148.74	85,706,209.68	245,000,000.00	72,255,000.00	96,490,487.59	49,425,565.50
December 2000 . . . . .	83,889,263.12	63,747,451.04	83,889,263.12	245,000,000.00	72,255,000.00	95,871,495.20	49,108,497.47
January 2001 . . . . .	82,081,446.23	62,373,690.99	82,081,446.23	245,000,000.00	72,255,000.00	95,259,309.73	48,794,916.16
February 2001 . . . . .	80,282,711.90	61,006,832.77	80,282,711.90	245,000,000.00	72,255,000.00	94,653,864.21	48,484,787.28
March 2001 . . . . .	78,493,013.26	59,646,840.78	78,493,013.26	245,000,000.00	72,255,000.00	94,055,092.14	48,178,076.75
April 2001 . . . . .	76,712,303.69	58,293,679.57	76,712,303.69	245,000,000.00	72,255,000.00	93,462,927.49	47,874,750.76
May 2001 . . . . .	74,940,536.78	56,947,313.90	74,940,536.78	245,000,000.00	72,255,000.00	92,877,304.73	47,574,775.74
June 2001 . . . . .	73,177,666.39	55,607,708.69	73,177,666.39	245,000,000.00	72,255,000.00	92,298,158.77	47,278,118.35
July 2001 . . . . .	71,423,646.60	54,274,829.05	71,423,646.60	245,000,000.00	72,255,000.00	91,725,424.98	46,984,745.47
August 2001 . . . . .	69,678,431.73	52,948,640.27	69,678,431.73	245,000,000.00	72,255,000.00	91,159,039.22	46,694,624.27
September 2001 . . . . .	67,941,976.35	51,629,107.82	67,941,976.35	245,000,000.00	72,255,000.00	90,598,937.80	46,407,722.11
October 2001 . . . . .	66,214,235.22	50,316,197.35	66,214,235.22	245,000,000.00	72,255,000.00	90,045,057.46	46,124,006.59
November 2001 . . . . .	64,495,163.39	49,009,874.66	64,495,163.39	245,000,000.00	72,255,000.00	89,497,335.43	45,843,445.55
December 2001 . . . . .	62,784,716.10	47,710,105.76	62,784,716.10	245,000,000.00	72,255,000.00	88,955,709.35	45,566,007.06
January 2002 . . . . .	61,082,848.83	46,416,856.83	61,082,848.83	245,000,000.00	72,255,000.00	88,420,117.33	45,291,659.41
February 2002 . . . . .	59,389,517.30	45,130,094.20	59,389,517.30	245,000,000.00	72,255,000.00	87,890,497.91	45,020,371.12
March 2002 . . . . .	57,704,677.44	43,849,784.39	57,704,677.44	245,000,000.00	72,255,000.00	87,366,790.06	44,752,110.93
April 2002 . . . . .	56,028,285.43	42,575,894.10	56,028,285.43	245,000,000.00	72,255,000.00	86,848,933.20	44,486,847.81
May 2002 . . . . .	54,360,297.65	41,308,390.18	54,360,297.65	245,000,000.00	72,255,000.00	86,336,867.17	44,224,550.94
June 2002 . . . . .	52,700,670.71	40,047,239.67	52,700,670.71	245,000,000.00	72,255,000.00	85,830,532.24	43,965,189.72
July 2002 . . . . .	51,049,361.46	38,792,409.78	51,049,361.46	245,000,000.00	72,255,000.00	85,329,869.10	43,708,733.78
August 2002 . . . . .	49,406,326.96	37,543,867.86	49,406,326.96	245,000,000.00	72,255,000.00	84,834,818.87	43,455,152.95
September 2002 . . . . .	47,771,524.49	36,301,581.46	47,771,524.49	245,000,000.00	72,255,000.00	84,345,323.07	43,204,417.28

<u>Distribution Date</u>	<u>PL Class Planned Balance</u>	<u>PM Class Planned Balance</u>	<u>PN Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>PJ Class Planned Balance</u>	<u>A Class Maximum Targeted Balance</u>	<u>D Class Maximum Targeted Balance</u>
October 2002	\$ 46,144,911.54	\$35,065,518.28	\$ 46,144,911.54	\$245,000,000.00	\$72,255,000.00	\$ 83,861,323.64	\$42,956,497.04
November 2002	44,526,445.84	33,835,646.19	44,526,445.84	245,000,000.00	72,255,000.00	83,382,762.96	42,711,362.69
December 2002	42,916,085.32	32,611,933.23	42,916,085.32	245,000,000.00	72,255,000.00	82,909,583.76	42,468,984.92
January 2003	41,313,788.13	31,394,347.60	41,313,788.13	245,000,000.00	72,255,000.00	82,441,729.22	42,229,334.61
February 2003	39,719,512.65	30,182,857.66	39,719,512.65	245,000,000.00	72,255,000.00	81,979,142.90	41,992,382.86
March 2003	38,133,217.45	28,977,431.94	38,133,217.45	245,000,000.00	72,255,000.00	81,521,768.77	41,758,100.95
April 2003	36,554,861.34	27,778,039.13	36,554,861.34	245,000,000.00	72,255,000.00	81,069,551.19	41,526,460.40
May 2003	34,984,403.30	26,584,648.07	34,984,403.30	245,000,000.00	72,255,000.00	80,622,434.90	41,297,432.90
June 2003	33,421,802.57	25,397,227.77	33,421,802.57	245,000,000.00	72,255,000.00	80,180,365.05	41,070,990.35
July 2003	31,867,018.57	24,215,747.41	31,867,018.57	245,000,000.00	72,255,000.00	79,743,287.16	40,847,104.84
August 2003	30,320,010.93	23,040,176.30	30,320,010.93	245,000,000.00	72,255,000.00	79,311,147.12	40,625,748.66
September 2003	28,780,739.49	21,870,483.94	28,780,739.49	245,000,000.00	72,255,000.00	78,883,891.24	40,406,894.30
October 2003	27,249,164.32	20,706,639.96	27,249,164.32	245,000,000.00	72,255,000.00	78,461,466.16	40,190,514.44
November 2003	25,725,245.65	19,548,614.17	25,725,245.65	245,000,000.00	72,255,000.00	78,043,818.92	39,976,581.94
December 2003	24,208,943.95	18,396,376.51	24,208,943.95	245,000,000.00	72,255,000.00	77,630,896.93	39,765,069.87
January 2004	22,700,219.88	17,249,897.09	22,700,219.88	245,000,000.00	72,255,000.00	77,222,647.96	39,555,951.47
February 2004	21,199,034.30	16,109,146.17	21,199,034.30	245,000,000.00	72,255,000.00	76,819,020.13	39,349,200.17
March 2004	19,705,348.29	14,974,094.16	19,705,348.29	245,000,000.00	72,255,000.00	76,419,961.96	39,144,789.60
April 2004	18,219,123.10	13,844,711.64	18,219,123.10	245,000,000.00	72,255,000.00	76,025,422.28	38,942,693.55
May 2004	16,740,320.19	12,720,969.32	16,740,320.19	245,000,000.00	72,255,000.00	75,635,350.32	38,742,886.01
June 2004	15,268,901.24	11,602,838.06	15,268,901.24	245,000,000.00	72,255,000.00	75,249,695.64	38,545,341.14
July 2004	13,804,828.11	10,490,288.88	13,804,828.11	245,000,000.00	72,255,000.00	74,868,408.15	38,350,033.28
August 2004	12,348,062.84	9,383,292.95	12,348,062.84	245,000,000.00	72,255,000.00	74,491,438.11	38,156,936.97
September 2004	10,898,567.68	8,281,821.58	10,898,567.68	245,000,000.00	72,255,000.00	74,118,736.12	37,966,026.89
October 2004	9,456,305.09	7,185,846.24	9,456,305.09	245,000,000.00	72,255,000.00	73,750,253.13	37,777,277.92
November 2004	8,021,237.70	6,095,338.53	8,021,237.70	245,000,000.00	72,255,000.00	73,385,940.43	37,590,665.11
December 2004	6,593,328.34	5,010,270.21	6,593,328.34	245,000,000.00	72,255,000.00	73,025,749.64	37,406,163.67
January 2005	5,172,540.03	3,930,613.17	5,172,540.03	245,000,000.00	72,255,000.00	72,669,632.70	37,223,749.00
February 2005	3,758,835.98	2,856,339.46	3,758,835.98	245,000,000.00	72,255,000.00	72,317,541.90	37,043,396.64
March 2005	2,352,179.60	1,787,421.27	2,352,179.60	245,000,000.00	72,255,000.00	71,969,429.85	36,865,082.33
April 2005	952,534.46	723,830.93	952,534.46	245,000,000.00	72,255,000.00	71,625,249.50	36,688,781.96
May 2005	0.00	0.00	0.00	243,785,269.61	72,255,000.00	71,284,954.10	36,514,471.59
June 2005	0.00	0.00	0.00	239,960,790.27	72,255,000.00	70,948,497.21	36,342,127.43
July 2005	0.00	0.00	0.00	236,155,362.88	72,255,000.00	70,615,832.75	36,171,725.88
August 2005	0.00	0.00	0.00	232,368,889.01	72,255,000.00	70,286,914.93	36,003,243.47
September 2005	0.00	0.00	0.00	228,601,270.72	72,255,000.00	69,961,698.27	35,836,656.92
October 2005	0.00	0.00	0.00	224,852,410.56	72,255,000.00	69,640,137.58	35,671,943.08
November 2005	0.00	0.00	0.00	221,122,211.61	72,255,000.00	69,322,188.03	35,509,078.98
December 2005	0.00	0.00	0.00	217,410,577.44	72,255,000.00	69,007,805.04	35,348,041.79
January 2006	0.00	0.00	0.00	213,717,412.09	72,255,000.00	68,696,944.36	35,188,808.84
February 2006	0.00	0.00	0.00	210,042,620.14	72,255,000.00	68,389,562.03	35,031,357.62
March 2006	0.00	0.00	0.00	206,386,106.61	72,255,000.00	68,085,614.40	34,875,665.76
April 2006	0.00	0.00	0.00	202,747,777.05	72,255,000.00	67,785,058.10	34,721,711.05
May 2006	0.00	0.00	0.00	199,127,537.47	72,255,000.00	67,487,850.05	34,569,471.42
June 2006	0.00	0.00	0.00	195,525,294.36	72,255,000.00	67,193,947.47	34,418,924.96
July 2006	0.00	0.00	0.00	191,940,954.73	72,255,000.00	66,903,307.87	34,270,049.91
August 2006	0.00	0.00	0.00	188,374,426.01	72,255,000.00	66,615,889.02	34,122,824.62
September 2006	0.00	0.00	0.00	184,825,616.15	72,255,000.00	66,331,649.00	33,977,227.64
October 2006	0.00	0.00	0.00	181,294,433.55	72,255,000.00	66,050,546.15	33,833,237.62

<u>Distribution Date</u>	<u>PL Class Planned Balance</u>	<u>PM Class Planned Balance</u>	<u>PN Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>PJ Class Planned Balance</u>	<u>A Class Maximum Targeted Balance</u>	<u>D Class Maximum Targeted Balance</u>
November 2006 . . . . .	\$ 0.00	\$ 0.00	\$ 0.00	\$177,780,787.10	\$72,255,000.00	\$ 65,772,539.10	\$33,690,833.37
December 2006 . . . . .	0.00	0.00	0.00	174,284,586.14	72,255,000.00	65,497,586.75	33,549,993.84
January 2007 . . . . .	0.00	0.00	0.00	170,805,740.48	72,255,000.00	65,225,648.28	33,410,698.11
February 2007 . . . . .	0.00	0.00	0.00	167,344,160.41	72,255,000.00	64,956,683.11	33,272,925.40
March 2007 . . . . .	0.00	0.00	0.00	163,899,756.65	72,255,000.00	64,690,650.98	33,136,655.10
April 2007 . . . . .	0.00	0.00	0.00	160,472,440.40	72,255,000.00	64,427,511.86	33,001,866.68
May 2007 . . . . .	0.00	0.00	0.00	157,062,123.32	72,255,000.00	64,167,225.97	32,868,539.78
June 2007 . . . . .	0.00	0.00	0.00	153,668,717.51	72,255,000.00	63,909,753.83	32,736,654.18
July 2007 . . . . .	0.00	0.00	0.00	150,292,135.54	72,255,000.00	63,655,056.20	32,606,189.77
August 2007 . . . . .	0.00	0.00	0.00	146,932,290.40	72,255,000.00	63,403,094.08	32,477,126.58
September 2007 . . . . .	0.00	0.00	0.00	143,604,162.06	72,255,000.00	63,144,784.72	32,344,812.12
October 2007 . . . . .	0.00	0.00	0.00	140,323,694.33	72,255,000.00	62,870,467.25	32,204,297.80
November 2007 . . . . .	0.00	0.00	0.00	137,090,224.07	72,255,000.00	62,580,450.11	32,055,741.59
December 2007 . . . . .	0.00	0.00	0.00	133,903,097.23	72,255,000.00	62,275,036.77	31,899,298.94
January 2008 . . . . .	0.00	0.00	0.00	130,761,668.72	72,255,000.00	61,954,525.85	31,735,122.83
February 2008 . . . . .	0.00	0.00	0.00	127,665,302.29	72,255,000.00	61,619,211.13	31,563,363.73
March 2008 . . . . .	0.00	0.00	0.00	124,613,370.42	72,255,000.00	61,269,381.71	31,384,169.72
April 2008 . . . . .	0.00	0.00	0.00	121,605,254.20	72,255,000.00	60,905,321.96	31,197,686.48
May 2008 . . . . .	0.00	0.00	0.00	118,640,343.19	72,255,000.00	60,527,311.70	31,004,057.33
June 2008 . . . . .	0.00	0.00	0.00	115,718,035.32	72,255,000.00	60,135,626.19	30,803,423.27
July 2008 . . . . .	0.00	0.00	0.00	112,837,736.81	72,255,000.00	59,730,536.24	30,595,923.03
August 2008 . . . . .	0.00	0.00	0.00	109,998,861.98	72,255,000.00	59,312,308.23	30,381,693.04
September 2008 . . . . .	0.00	0.00	0.00	107,200,833.22	72,255,000.00	58,881,204.22	30,160,867.55
October 2008 . . . . .	0.00	0.00	0.00	104,443,080.83	72,255,000.00	58,437,481.98	29,933,578.59
November 2008 . . . . .	0.00	0.00	0.00	101,725,042.93	72,255,000.00	57,981,395.06	29,699,956.03
December 2008 . . . . .	0.00	0.00	0.00	99,046,165.36	72,255,000.00	57,513,192.85	29,460,127.64
January 2009 . . . . .	0.00	0.00	0.00	96,405,901.54	72,255,000.00	57,033,120.66	29,214,219.05
February 2009 . . . . .	0.00	0.00	0.00	93,803,712.43	72,255,000.00	56,541,419.75	28,962,353.86
March 2009 . . . . .	0.00	0.00	0.00	91,239,066.37	72,255,000.00	56,038,327.39	28,704,653.59
April 2009 . . . . .	0.00	0.00	0.00	88,711,438.99	72,255,000.00	55,524,076.93	28,441,237.78
May 2009 . . . . .	0.00	0.00	0.00	86,220,313.14	72,255,000.00	54,998,897.86	28,172,223.98
June 2009 . . . . .	0.00	0.00	0.00	83,765,178.77	72,255,000.00	54,463,015.85	27,897,727.79
July 2009 . . . . .	0.00	0.00	0.00	81,345,532.83	72,255,000.00	53,916,652.81	27,617,862.88
August 2009 . . . . .	0.00	0.00	0.00	78,960,879.18	72,255,000.00	53,360,026.97	27,332,741.02
September 2009 . . . . .	0.00	0.00	0.00	76,610,728.50	72,255,000.00	52,793,352.88	27,042,472.12
October 2009 . . . . .	0.00	0.00	0.00	74,294,598.20	72,255,000.00	52,216,841.50	26,747,164.25
November 2009 . . . . .	0.00	0.00	0.00	72,012,012.30	72,255,000.00	51,630,700.27	26,446,923.65
December 2009 . . . . .	0.00	0.00	0.00	69,762,501.40	72,255,000.00	51,035,133.10	26,141,854.78
January 2010 . . . . .	0.00	0.00	0.00	67,545,602.52	72,255,000.00	50,430,340.48	25,832,060.33
February 2010 . . . . .	0.00	0.00	0.00	65,360,859.06	72,255,000.00	49,816,519.49	25,517,641.26
March 2010 . . . . .	0.00	0.00	0.00	63,207,820.69	72,255,000.00	49,193,863.88	25,198,696.80
April 2010 . . . . .	0.00	0.00	0.00	61,086,043.28	72,255,000.00	48,562,564.10	24,875,324.53
May 2010 . . . . .	0.00	0.00	0.00	58,995,088.82	72,255,000.00	47,922,807.33	24,547,620.31
June 2010 . . . . .	0.00	0.00	0.00	56,934,525.29	72,255,000.00	47,274,777.58	24,215,678.40
July 2010 . . . . .	0.00	0.00	0.00	54,903,926.65	72,255,000.00	46,618,655.68	23,879,591.42
August 2010 . . . . .	0.00	0.00	0.00	52,902,872.71	72,255,000.00	45,954,619.37	23,539,450.43
September 2010 . . . . .	0.00	0.00	0.00	50,930,949.06	72,255,000.00	45,282,843.30	23,195,344.88
October 2010 . . . . .	0.00	0.00	0.00	48,987,746.99	72,255,000.00	44,603,499.12	22,847,362.70
November 2010 . . . . .	0.00	0.00	0.00	47,072,863.43	72,255,000.00	43,916,755.50	22,495,590.28

<u>Distribution Date</u>	<u>PL Class Planned Balance</u>	<u>PM Class Planned Balance</u>	<u>PN Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>PJ Class Planned Balance</u>	<u>A Class Maximum Targeted Balance</u>	<u>D Class Maximum Targeted Balance</u>
December 2010 .....	\$ 0.00	\$ 0.00	\$ 0.00	\$ 45,185,900.84	\$72,255,000.00	\$ 43,222,778.15	\$22,140,112.52
January 2011 .....	0.00	0.00	0.00	43,326,467.17	72,255,000.00	42,521,729.92	21,781,012.82
February 2011 .....	0.00	0.00	0.00	41,494,175.76	72,255,000.00	41,813,770.81	21,418,373.14
March 2011 .....	0.00	0.00	0.00	39,688,645.29	72,255,000.00	41,099,057.99	21,052,273.99
April 2011 .....	0.00	0.00	0.00	37,909,499.67	72,255,000.00	40,377,745.87	20,682,794.47
May 2011 .....	0.00	0.00	0.00	36,156,368.02	72,255,000.00	39,649,986.15	20,310,012.28
June 2011 .....	0.00	0.00	0.00	34,428,884.54	72,255,000.00	38,915,927.83	19,934,003.73
July 2011 .....	0.00	0.00	0.00	32,726,688.49	72,255,000.00	38,175,717.24	19,554,843.80
August 2011 .....	0.00	0.00	0.00	31,049,424.11	72,255,000.00	37,429,498.13	19,172,606.11
September 2011 .....	0.00	0.00	0.00	29,396,740.51	72,255,000.00	36,677,411.69	18,787,362.97
October 2011 .....	0.00	0.00	0.00	27,768,291.69	72,255,000.00	35,919,596.52	18,399,185.40
November 2011 .....	0.00	0.00	0.00	26,163,736.37	72,255,000.00	35,156,188.77	18,008,143.12
December 2011 .....	0.00	0.00	0.00	24,582,738.01	72,255,000.00	34,387,322.11	17,614,304.62
January 2012 .....	0.00	0.00	0.00	23,024,964.70	72,255,000.00	33,613,127.80	17,217,737.12
February 2012 .....	0.00	0.00	0.00	21,490,089.11	72,255,000.00	32,833,734.68	16,818,506.62
March 2012 .....	0.00	0.00	0.00	19,977,788.43	72,255,000.00	32,049,269.27	16,416,677.92
April 2012 .....	0.00	0.00	0.00	18,487,744.31	72,255,000.00	31,259,855.74	16,012,314.64
May 2012 .....	0.00	0.00	0.00	17,019,642.77	72,255,000.00	30,465,615.99	15,605,479.22
June 2012 .....	0.00	0.00	0.00	15,573,174.20	72,255,000.00	29,666,669.66	15,196,232.92
July 2012 .....	0.00	0.00	0.00	14,148,033.24	72,255,000.00	28,863,134.16	14,784,635.91
August 2012 .....	0.00	0.00	0.00	12,743,918.75	72,255,000.00	28,055,124.74	14,370,747.21
September 2012 .....	0.00	0.00	0.00	11,360,533.76	72,255,000.00	27,242,754.46	13,954,624.74
October 2012 .....	0.00	0.00	0.00	9,997,585.39	72,255,000.00	26,426,134.28	13,536,325.32
November 2012 .....	0.00	0.00	0.00	8,654,784.81	72,255,000.00	25,605,373.04	13,115,904.73
December 2012 .....	0.00	0.00	0.00	7,331,847.20	72,255,000.00	24,780,577.55	12,693,417.66
January 2013 .....	0.00	0.00	0.00	6,028,491.64	72,255,000.00	23,951,852.57	12,268,917.77
February 2013 .....	0.00	0.00	0.00	4,744,441.12	72,255,000.00	23,119,300.84	11,842,457.70
March 2013 .....	0.00	0.00	0.00	3,479,422.46	72,255,000.00	22,283,023.16	11,414,089.08
April 2013 .....	0.00	0.00	0.00	2,233,166.24	72,255,000.00	21,443,118.36	10,983,862.53
May 2013 .....	0.00	0.00	0.00	1,005,406.79	72,255,000.00	20,599,683.36	10,551,827.70
June 2013 .....	0.00	0.00	0.00	0.00	72,050,882.09	19,752,813.20	10,118,033.26
July 2013 .....	0.00	0.00	0.00	0.00	70,859,333.76	18,902,601.05	9,682,526.95
August 2013 .....	0.00	0.00	0.00	0.00	69,685,507.00	18,049,138.25	9,245,355.55
September 2013 .....	0.00	0.00	0.00	0.00	68,529,150.52	17,192,514.33	8,806,564.92
October 2013 .....	0.00	0.00	0.00	0.00	67,390,016.52	16,332,817.05	8,366,200.02
November 2013 .....	0.00	0.00	0.00	0.00	66,267,860.63	15,470,132.41	7,924,304.89
December 2013 .....	0.00	0.00	0.00	0.00	65,162,441.86	14,604,544.66	7,480,922.70
January 2014 .....	0.00	0.00	0.00	0.00	64,073,522.56	13,736,136.41	7,036,095.75
February 2014 .....	0.00	0.00	0.00	0.00	63,000,868.38	12,864,988.52	6,589,865.48
March 2014 .....	0.00	0.00	0.00	0.00	61,944,248.20	11,991,180.25	6,142,272.46
April 2014 .....	0.00	0.00	0.00	0.00	60,903,434.11	11,114,789.19	5,693,356.46
May 2014 .....	0.00	0.00	0.00	0.00	59,878,201.37	10,235,891.36	5,243,156.41
June 2014 .....	0.00	0.00	0.00	0.00	58,868,328.34	9,354,561.19	4,791,710.44
July 2014 .....	0.00	0.00	0.00	0.00	57,873,596.46	8,470,871.55	4,339,055.87
August 2014 .....	0.00	0.00	0.00	0.00	56,893,790.20	7,584,893.76	3,885,229.24
September 2014 .....	0.00	0.00	0.00	0.00	55,928,697.03	6,696,697.66	3,430,266.31
October 2014 .....	0.00	0.00	0.00	0.00	54,978,107.34	5,806,351.58	2,974,202.09
November 2014 .....	0.00	0.00	0.00	0.00	54,041,814.46	4,913,922.37	2,517,070.83
December 2014 .....	0.00	0.00	0.00	0.00	53,119,614.56	4,019,475.47	2,058,906.04

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January 2015 .....	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$52,211,306.68	\$ 3,123,074.86	\$ 1,599,740.50
February 2015 .....	0.00	0.00	0.00	0.00	51,316,692.61	2,224,783.15	1,139,606.28
March 2015 .....	0.00	0.00	0.00	0.00	50,435,576.90	1,324,661.54	678,534.72
April 2015 .....	0.00	0.00	0.00	0.00	49,567,766.83	422,769.88	216,556.48
May 2015 .....	0.00	0.00	0.00	0.00	48,713,072.36	0.00	0.00
June 2015 .....	0.00	0.00	0.00	0.00	47,871,306.06	0.00	0.00
July 2015 .....	0.00	0.00	0.00	0.00	47,042,283.14	0.00	0.00
August 2015 .....	0.00	0.00	0.00	0.00	46,225,821.36	0.00	0.00
September 2015 .....	0.00	0.00	0.00	0.00	45,421,741.01	0.00	0.00
October 2015 .....	0.00	0.00	0.00	0.00	44,629,864.90	0.00	0.00
November 2015 .....	0.00	0.00	0.00	0.00	43,850,018.28	0.00	0.00
December 2015 .....	0.00	0.00	0.00	0.00	43,082,028.84	0.00	0.00
January 2016 .....	0.00	0.00	0.00	0.00	42,325,726.69	0.00	0.00
February 2016 .....	0.00	0.00	0.00	0.00	41,580,944.27	0.00	0.00
March 2016 .....	0.00	0.00	0.00	0.00	40,847,516.36	0.00	0.00
April 2016 .....	0.00	0.00	0.00	0.00	40,125,280.07	0.00	0.00
May 2016 .....	0.00	0.00	0.00	0.00	39,414,074.74	0.00	0.00
June 2016 .....	0.00	0.00	0.00	0.00	38,713,741.97	0.00	0.00
July 2016 .....	0.00	0.00	0.00	0.00	38,024,125.56	0.00	0.00
August 2016 .....	0.00	0.00	0.00	0.00	37,345,071.49	0.00	0.00
September 2016 .....	0.00	0.00	0.00	0.00	36,676,427.89	0.00	0.00
October 2016 .....	0.00	0.00	0.00	0.00	36,018,045.00	0.00	0.00
November 2016 .....	0.00	0.00	0.00	0.00	35,369,775.15	0.00	0.00
December 2016 .....	0.00	0.00	0.00	0.00	34,731,472.73	0.00	0.00
January 2017 .....	0.00	0.00	0.00	0.00	34,102,994.17	0.00	0.00
February 2017 .....	0.00	0.00	0.00	0.00	33,484,197.90	0.00	0.00
March 2017 .....	0.00	0.00	0.00	0.00	32,874,944.31	0.00	0.00
April 2017 .....	0.00	0.00	0.00	0.00	32,275,095.76	0.00	0.00
May 2017 .....	0.00	0.00	0.00	0.00	31,684,516.52	0.00	0.00
June 2017 .....	0.00	0.00	0.00	0.00	31,103,072.77	0.00	0.00
July 2017 .....	0.00	0.00	0.00	0.00	30,530,632.55	0.00	0.00
August 2017 .....	0.00	0.00	0.00	0.00	29,967,065.73	0.00	0.00
September 2017 .....	0.00	0.00	0.00	0.00	29,412,244.02	0.00	0.00
October 2017 .....	0.00	0.00	0.00	0.00	28,866,040.93	0.00	0.00
November 2017 .....	0.00	0.00	0.00	0.00	28,328,331.71	0.00	0.00
December 2017 .....	0.00	0.00	0.00	0.00	27,798,993.37	0.00	0.00
January 2018 .....	0.00	0.00	0.00	0.00	27,277,904.66	0.00	0.00
February 2018 .....	0.00	0.00	0.00	0.00	26,764,946.00	0.00	0.00
March 2018 .....	0.00	0.00	0.00	0.00	26,259,999.48	0.00	0.00
April 2018 .....	0.00	0.00	0.00	0.00	25,762,948.88	0.00	0.00
May 2018 .....	0.00	0.00	0.00	0.00	25,273,679.56	0.00	0.00
June 2018 .....	0.00	0.00	0.00	0.00	24,792,078.52	0.00	0.00
July 2018 .....	0.00	0.00	0.00	0.00	24,318,034.33	0.00	0.00
August 2018 .....	0.00	0.00	0.00	0.00	23,851,437.12	0.00	0.00
September 2018 .....	0.00	0.00	0.00	0.00	23,392,178.58	0.00	0.00
October 2018 .....	0.00	0.00	0.00	0.00	22,940,151.88	0.00	0.00
November 2018 .....	0.00	0.00	0.00	0.00	22,495,251.72	0.00	0.00
December 2018 .....	0.00	0.00	0.00	0.00	22,057,374.28	0.00	0.00
January 2019 .....	0.00	0.00	0.00	0.00	21,626,417.18	0.00	0.00

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February 2019 .....	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$21,202,279.48	\$ 0.00	\$ 0.00
March 2019 .....	0.00	0.00	0.00	0.00	20,784,861.67	0.00	0.00
April 2019 .....	0.00	0.00	0.00	0.00	20,374,065.63	0.00	0.00
May 2019 .....	0.00	0.00	0.00	0.00	19,969,794.61	0.00	0.00
June 2019 .....	0.00	0.00	0.00	0.00	19,571,953.23	0.00	0.00
July 2019 .....	0.00	0.00	0.00	0.00	19,180,447.46	0.00	0.00
August 2019 .....	0.00	0.00	0.00	0.00	18,795,184.57	0.00	0.00
September 2019 .....	0.00	0.00	0.00	0.00	18,416,073.15	0.00	0.00
October 2019 .....	0.00	0.00	0.00	0.00	18,043,023.07	0.00	0.00
November 2019 .....	0.00	0.00	0.00	0.00	17,675,945.48	0.00	0.00
December 2019 .....	0.00	0.00	0.00	0.00	17,314,752.76	0.00	0.00
January 2020 .....	0.00	0.00	0.00	0.00	16,959,358.55	0.00	0.00
February 2020 .....	0.00	0.00	0.00	0.00	16,609,677.68	0.00	0.00
March 2020 .....	0.00	0.00	0.00	0.00	16,265,626.19	0.00	0.00
April 2020 .....	0.00	0.00	0.00	0.00	15,927,121.32	0.00	0.00
May 2020 .....	0.00	0.00	0.00	0.00	15,594,081.46	0.00	0.00
June 2020 .....	0.00	0.00	0.00	0.00	15,266,426.15	0.00	0.00
July 2020 .....	0.00	0.00	0.00	0.00	14,944,076.07	0.00	0.00
August 2020 .....	0.00	0.00	0.00	0.00	14,626,953.02	0.00	0.00
September 2020 .....	0.00	0.00	0.00	0.00	14,314,979.90	0.00	0.00
October 2020 .....	0.00	0.00	0.00	0.00	14,008,080.71	0.00	0.00
November 2020 .....	0.00	0.00	0.00	0.00	13,706,180.50	0.00	0.00
December 2020 .....	0.00	0.00	0.00	0.00	13,409,205.41	0.00	0.00
January 2021 .....	0.00	0.00	0.00	0.00	13,117,082.61	0.00	0.00
February 2021 .....	0.00	0.00	0.00	0.00	12,829,740.28	0.00	0.00
March 2021 .....	0.00	0.00	0.00	0.00	12,547,107.65	0.00	0.00
April 2021 .....	0.00	0.00	0.00	0.00	12,269,114.93	0.00	0.00
May 2021 .....	0.00	0.00	0.00	0.00	11,995,693.33	0.00	0.00
June 2021 .....	0.00	0.00	0.00	0.00	11,726,775.02	0.00	0.00
July 2021 .....	0.00	0.00	0.00	0.00	11,462,293.13	0.00	0.00
August 2021 .....	0.00	0.00	0.00	0.00	11,202,181.77	0.00	0.00
September 2021 .....	0.00	0.00	0.00	0.00	10,946,375.93	0.00	0.00
October 2021 .....	0.00	0.00	0.00	0.00	10,694,811.57	0.00	0.00
November 2021 .....	0.00	0.00	0.00	0.00	10,447,425.53	0.00	0.00
December 2021 .....	0.00	0.00	0.00	0.00	10,204,155.57	0.00	0.00
January 2022 .....	0.00	0.00	0.00	0.00	9,964,940.30	0.00	0.00
February 2022 .....	0.00	0.00	0.00	0.00	9,729,719.22	0.00	0.00
March 2022 .....	0.00	0.00	0.00	0.00	9,498,432.70	0.00	0.00
April 2022 .....	0.00	0.00	0.00	0.00	9,271,021.95	0.00	0.00
May 2022 .....	0.00	0.00	0.00	0.00	9,047,428.99	0.00	0.00
June 2022 .....	0.00	0.00	0.00	0.00	8,827,596.71	0.00	0.00
July 2022 .....	0.00	0.00	0.00	0.00	8,611,468.78	0.00	0.00
August 2022 .....	0.00	0.00	0.00	0.00	8,398,989.67	0.00	0.00
September 2022 .....	0.00	0.00	0.00	0.00	8,190,104.66	0.00	0.00
October 2022 .....	0.00	0.00	0.00	0.00	7,984,759.80	0.00	0.00
November 2022 .....	0.00	0.00	0.00	0.00	7,782,901.90	0.00	0.00
December 2022 .....	0.00	0.00	0.00	0.00	7,584,478.54	0.00	0.00
January 2023 .....	0.00	0.00	0.00	0.00	7,389,438.04	0.00	0.00
February 2023 .....	0.00	0.00	0.00	0.00	7,197,729.46	0.00	0.00

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March 2023 .....	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 7,009,302.59	\$ 0.00	\$ 0.00
April 2023 .....	0.00	0.00	0.00	0.00	6,824,107.93	0.00	0.00
May 2023 .....	0.00	0.00	0.00	0.00	6,642,096.69	0.00	0.00
June 2023 .....	0.00	0.00	0.00	0.00	6,463,220.77	0.00	0.00
July 2023 .....	0.00	0.00	0.00	0.00	6,287,432.77	0.00	0.00
August 2023 .....	0.00	0.00	0.00	0.00	6,114,685.96	0.00	0.00
September 2023 .....	0.00	0.00	0.00	0.00	5,944,934.28	0.00	0.00
October 2023 .....	0.00	0.00	0.00	0.00	5,778,132.32	0.00	0.00
November 2023 .....	0.00	0.00	0.00	0.00	5,614,235.33	0.00	0.00
December 2023 .....	0.00	0.00	0.00	0.00	5,453,199.20	0.00	0.00
January 2024 .....	0.00	0.00	0.00	0.00	5,294,980.45	0.00	0.00
February 2024 .....	0.00	0.00	0.00	0.00	5,139,536.21	0.00	0.00
March 2024 .....	0.00	0.00	0.00	0.00	4,986,824.26	0.00	0.00
April 2024 .....	0.00	0.00	0.00	0.00	4,836,802.95	0.00	0.00
May 2024 .....	0.00	0.00	0.00	0.00	4,689,431.24	0.00	0.00
June 2024 .....	0.00	0.00	0.00	0.00	4,544,668.68	0.00	0.00
July 2024 .....	0.00	0.00	0.00	0.00	4,402,475.40	0.00	0.00
August 2024 .....	0.00	0.00	0.00	0.00	4,262,812.09	0.00	0.00
September 2024 .....	0.00	0.00	0.00	0.00	4,125,640.04	0.00	0.00
October 2024 .....	0.00	0.00	0.00	0.00	3,990,921.06	0.00	0.00
November 2024 .....	0.00	0.00	0.00	0.00	3,858,617.52	0.00	0.00
December 2024 .....	0.00	0.00	0.00	0.00	3,728,692.34	0.00	0.00
January 2025 .....	0.00	0.00	0.00	0.00	3,601,108.96	0.00	0.00
February 2025 .....	0.00	0.00	0.00	0.00	3,475,831.37	0.00	0.00
March 2025 .....	0.00	0.00	0.00	0.00	3,352,824.05	0.00	0.00
April 2025 .....	0.00	0.00	0.00	0.00	3,232,052.01	0.00	0.00
May 2025 .....	0.00	0.00	0.00	0.00	3,113,480.76	0.00	0.00
June 2025 .....	0.00	0.00	0.00	0.00	2,997,076.31	0.00	0.00
July 2025 .....	0.00	0.00	0.00	0.00	2,882,805.16	0.00	0.00
August 2025 .....	0.00	0.00	0.00	0.00	2,770,634.28	0.00	0.00
September 2025 .....	0.00	0.00	0.00	0.00	2,660,531.14	0.00	0.00
October 2025 .....	0.00	0.00	0.00	0.00	2,552,463.66	0.00	0.00
November 2025 .....	0.00	0.00	0.00	0.00	2,446,400.25	0.00	0.00
December 2025 .....	0.00	0.00	0.00	0.00	2,342,309.75	0.00	0.00
January 2026 .....	0.00	0.00	0.00	0.00	2,240,161.45	0.00	0.00
February 2026 .....	0.00	0.00	0.00	0.00	2,139,925.12	0.00	0.00
March 2026 .....	0.00	0.00	0.00	0.00	2,041,570.93	0.00	0.00
April 2026 .....	0.00	0.00	0.00	0.00	1,945,069.50	0.00	0.00
May 2026 .....	0.00	0.00	0.00	0.00	1,850,391.88	0.00	0.00
June 2026 .....	0.00	0.00	0.00	0.00	1,757,509.52	0.00	0.00
July 2026 .....	0.00	0.00	0.00	0.00	1,666,394.30	0.00	0.00
August 2026 .....	0.00	0.00	0.00	0.00	1,577,018.52	0.00	0.00
September 2026 .....	0.00	0.00	0.00	0.00	1,489,354.86	0.00	0.00
October 2026 .....	0.00	0.00	0.00	0.00	1,403,376.40	0.00	0.00
November 2026 .....	0.00	0.00	0.00	0.00	1,319,056.62	0.00	0.00
December 2026 .....	0.00	0.00	0.00	0.00	1,236,369.40	0.00	0.00
January 2027 .....	0.00	0.00	0.00	0.00	1,155,288.96	0.00	0.00
February 2027 .....	0.00	0.00	0.00	0.00	1,075,789.94	0.00	0.00
March 2027 .....	0.00	0.00	0.00	0.00	997,847.32	0.00	0.00

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April 2027.....	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 921,436.46	\$ 0.00	\$ 0.00
May 2027 .....	0.00	0.00	0.00	0.00	846,533.08	0.00	0.00
June 2027 .....	0.00	0.00	0.00	0.00	773,113.23	0.00	0.00
July 2027 .....	0.00	0.00	0.00	0.00	701,153.35	0.00	0.00
August 2027 .....	0.00	0.00	0.00	0.00	630,630.19	0.00	0.00
September 2027.....	0.00	0.00	0.00	0.00	561,520.86	0.00	0.00
October 2027 .....	0.00	0.00	0.00	0.00	493,802.80	0.00	0.00
November 2027 .....	0.00	0.00	0.00	0.00	427,453.77	0.00	0.00
December 2027 .....	0.00	0.00	0.00	0.00	362,451.88	0.00	0.00
January 2028 .....	0.00	0.00	0.00	0.00	298,775.54	0.00	0.00
February 2028 .....	0.00	0.00	0.00	0.00	236,403.49	0.00	0.00
March 2028 .....	0.00	0.00	0.00	0.00	175,314.76	0.00	0.00
April 2028.....	0.00	0.00	0.00	0.00	115,488.71	0.00	0.00
May 2028 .....	0.00	0.00	0.00	0.00	56,905.01	0.00	0.00
June 2028 and thereafter .....	0.00	0.00	0.00	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>E Class Maximum Targeted Balance</u>	<u>A Class Minimum Targeted Balance</u>	<u>D Class Minimum Targeted Balance</u>	<u>E Class Minimum Targeted Balance</u>	<u>ZA Class Targeted Balance</u>
Initial Balance . . . . .	\$20,438,075.00	\$133,000,000.00	\$68,126,925.00	\$20,438,075.00	\$27,109,000.00
October 1998 . . . . .	20,288,281.84	132,025,226.70	67,627,614.42	20,288,281.84	26,475,546.23
November 1998 . . . . .	20,121,118.34	130,937,416.52	67,070,402.67	20,121,118.34	25,648,315.65
December 1998 . . . . .	19,936,635.23	129,736,899.68	66,455,458.91	19,936,635.23	24,628,155.30
January 1999 . . . . .	19,734,894.13	128,424,077.09	65,782,988.48	19,734,894.13	23,416,283.22
February 1999 . . . . .	19,515,967.49	126,999,420.24	65,053,232.91	19,515,967.49	22,014,288.80
March 1999 . . . . .	19,279,938.58	125,463,471.04	64,266,469.79	19,279,938.58	20,424,132.23
April 1999 . . . . .	19,026,901.45	123,816,841.52	63,423,012.60	19,026,901.45	18,648,143.06
May 1999 . . . . .	18,756,960.89	122,060,213.52	62,523,210.61	18,756,960.89	16,689,017.83
June 1999 . . . . .	18,470,232.33	120,194,338.26	61,567,448.63	18,470,232.33	14,549,816.76
July 1999 . . . . .	18,166,841.80	118,220,035.88	60,556,146.75	18,166,841.80	12,233,959.55
August 1999 . . . . .	17,846,925.84	116,138,194.85	59,489,760.08	17,846,925.84	9,745,220.22
September 1999 . . . . .	17,510,631.38	113,949,771.36	58,368,778.40	17,510,631.38	7,087,721.09
October 1999 . . . . .	17,158,115.65	111,655,788.62	57,193,725.84	17,158,115.65	4,265,925.77
November 1999 . . . . .	16,789,546.08	109,257,336.04	55,965,160.44	16,789,546.08	1,284,631.33
December 1999 . . . . .	16,405,100.11	106,755,568.47	54,683,673.73	16,405,100.11	0.00
January 2000 . . . . .	16,004,965.13	104,151,705.19	53,349,890.29	16,004,965.13	0.00
February 2000 . . . . .	15,589,338.24	101,447,028.96	51,964,467.17	15,589,338.24	0.00
March 2000 . . . . .	15,514,007.60	100,956,817.66	51,713,365.00	15,514,007.60	0.00
April 2000 . . . . .	15,436,187.63	100,450,407.14	51,453,965.06	15,436,187.63	0.00
May 2000 . . . . .	15,355,944.80	99,928,229.96	51,186,488.93	15,355,944.80	0.00
June 2000 . . . . .	15,273,348.35	99,390,736.68	50,911,167.39	15,273,348.35	0.00
July 2000 . . . . .	15,188,470.20	98,838,395.33	50,628,240.20	15,188,470.20	0.00
August 2000 . . . . .	15,101,384.87	98,271,690.83	50,337,955.72	15,101,384.87	0.00
September 2000 . . . . .	15,012,169.37	97,691,124.33	50,040,570.68	15,012,169.37	0.00
October 2000 . . . . .	14,920,903.12	96,103,591.16	49,227,384.57	14,768,213.56	0.00
November 2000 . . . . .	14,827,667.84	94,310,825.27	48,309,071.58	14,492,719.70	0.00
December 2000 . . . . .	14,732,547.44	92,481,422.80	47,371,992.14	14,211,595.90	0.00
January 2001 . . . . .	14,638,473.06	90,684,392.87	46,451,494.98	13,935,446.79	0.00
February 2001 . . . . .	14,545,434.40	88,919,357.44	45,547,386.43	13,664,214.26	0.00
March 2001 . . . . .	14,453,421.26	87,185,942.39	44,659,474.87	13,397,840.82	0.00
April 2001 . . . . .	14,362,423.47	85,483,777.53	43,787,570.68	13,136,269.60	0.00
May 2001 . . . . .	14,272,430.98	83,812,496.52	42,931,486.20	12,879,444.28	0.00
June 2001 . . . . .	14,183,433.77	82,171,736.85	42,091,035.74	12,627,309.18	0.00
July 2001 . . . . .	14,095,421.92	80,561,139.80	41,266,035.56	12,379,809.15	0.00
August 2001 . . . . .	14,008,385.57	78,980,350.40	40,456,303.82	12,136,889.66	0.00
September 2001 . . . . .	13,922,314.93	77,429,017.41	39,661,660.61	11,898,496.73	0.00
October 2001 . . . . .	13,837,200.28	75,906,793.22	38,881,927.89	11,664,576.94	0.00
November 2001 . . . . .	13,753,031.98	74,413,333.92	38,116,929.47	11,435,077.44	0.00
December 2001 . . . . .	13,669,800.45	72,948,299.17	37,366,491.03	11,209,945.94	0.00
January 2002 . . . . .	13,587,496.16	71,511,352.20	36,630,440.06	10,989,130.67	0.00
February 2002 . . . . .	13,506,109.68	70,102,159.78	35,908,605.88	10,772,580.45	0.00
March 2002 . . . . .	13,425,631.64	68,720,392.17	35,200,819.58	10,560,244.58	0.00
April 2002 . . . . .	13,346,052.71	67,365,723.11	34,506,914.03	10,352,072.94	0.00
May 2002 . . . . .	13,267,363.66	66,037,829.73	33,826,723.86	10,148,015.92	0.00
June 2002 . . . . .	13,189,555.30	64,736,392.60	33,160,085.44	9,948,024.42	0.00
July 2002 . . . . .	13,112,618.53	63,461,095.63	32,506,836.86	9,752,049.86	0.00
August 2002 . . . . .	13,036,544.29	62,211,626.03	31,866,817.90	9,560,044.20	0.00
September 2002 . . . . .	12,961,323.60	60,987,674.35	31,239,870.05	9,371,959.87	0.00
October 2002 . . . . .	12,886,947.54	59,788,934.38	30,625,836.45	9,187,749.81	0.00
November 2002 . . . . .	12,813,407.24	58,615,103.12	30,024,561.91	9,007,367.47	0.00

<u>Distribution Date</u>	<u>E Class Maximum Targeted Balance</u>	<u>A Class Minimum Targeted Balance</u>	<u>D Class Minimum Targeted Balance</u>	<u>E Class Minimum Targeted Balance</u>	<u>ZA Class Targeted Balance</u>
December 2002	\$12,740,693.92	\$ 57,465,880.80	\$29,435,892.87	\$ 8,830,766.78	\$ 0.00
January 2003	12,668,798.83	56,340,970.79	28,859,677.38	8,657,902.15	0.00
February 2003	12,597,713.32	55,240,079.59	28,295,765.11	8,488,728.49	0.00
March 2003	12,527,428.75	54,162,916.81	27,744,007.30	8,323,201.17	0.00
April 2003	12,457,936.60	53,109,195.13	27,204,256.80	8,161,276.04	0.00
May 2003	12,389,228.36	52,078,630.27	26,676,367.96	8,002,909.41	0.00
June 2003	12,321,295.60	51,070,940.96	26,160,196.72	7,848,058.06	0.00
July 2003	12,254,129.95	50,085,848.89	25,655,600.53	7,696,679.22	0.00
August 2003	12,187,723.11	49,123,078.72	25,162,438.35	7,548,730.58	0.00
September 2003	12,122,066.81	48,182,358.03	24,680,570.62	7,404,170.28	0.00
October 2003	12,057,152.86	47,263,417.27	24,209,859.28	7,262,956.89	0.00
November 2003	11,992,973.12	46,365,989.77	23,750,167.73	7,125,049.45	0.00
December 2003	11,929,519.50	45,489,811.69	23,301,360.82	6,990,407.39	0.00
January 2004	11,866,783.99	44,634,621.98	22,863,304.84	6,858,990.61	0.00
February 2004	11,804,758.61	43,800,162.38	22,435,867.50	6,730,759.43	0.00
March 2004	11,743,435.44	42,986,177.36	22,018,917.90	6,605,674.56	0.00
April 2004	11,682,806.64	42,192,414.15	21,612,326.58	6,483,697.18	0.00
May 2004	11,622,864.38	41,418,622.63	21,215,965.40	6,364,788.84	0.00
June 2004	11,563,600.93	40,664,555.37	20,829,707.62	6,248,911.52	0.00
July 2004	11,505,008.58	39,929,967.57	20,453,427.86	6,136,027.61	0.00
August 2004	11,447,079.69	39,214,617.04	20,087,002.06	6,026,099.88	0.00
September 2004	11,389,806.67	38,518,264.19	19,730,307.49	5,919,091.52	0.00
October 2004	11,333,181.99	37,840,671.98	19,383,222.72	5,814,966.11	0.00
November 2004	11,277,198.15	37,181,605.91	19,045,627.65	5,713,687.60	0.00
December 2004	11,221,847.73	36,540,833.99	18,717,403.43	5,615,220.34	0.00
January 2005	11,167,123.33	35,918,126.70	18,398,432.51	5,519,529.08	0.00
February 2005	11,113,017.63	35,313,257.00	18,088,598.58	5,426,578.91	0.00
March 2005	11,059,523.35	34,726,000.28	17,787,786.59	5,336,335.32	0.00
April 2005	11,006,633.24	34,156,134.32	17,495,882.72	5,248,764.17	0.00
May 2005	10,954,340.14	33,603,439.32	17,212,774.36	5,163,831.68	0.00
June 2005	10,902,636.90	33,067,697.81	16,938,350.14	5,081,504.42	0.00
July 2005	10,851,516.44	32,548,694.68	16,672,499.86	5,001,749.35	0.00
August 2005	10,800,971.72	32,046,217.11	16,415,114.51	4,924,533.75	0.00
September 2005	10,750,995.76	31,560,054.60	16,166,086.26	4,849,825.28	0.00
October 2005	10,701,581.62	31,089,998.90	15,925,308.44	4,777,591.95	0.00
November 2005	10,652,722.39	30,635,844.00	15,692,675.54	4,707,802.09	0.00
December 2005	10,604,411.24	30,197,386.14	15,468,083.17	4,640,424.38	0.00
January 2006	10,556,641.36	29,774,423.74	15,251,428.07	4,575,427.86	0.00
February 2006	10,509,406.00	29,366,757.39	15,042,608.10	4,512,781.88	0.00
March 2006	10,462,698.45	28,974,189.84	14,841,522.24	4,452,456.13	0.00
April 2006	10,416,512.04	28,596,525.99	14,648,070.54	4,394,420.62	0.00
May 2006	10,370,840.16	28,233,572.84	14,462,154.13	4,338,645.71	0.00
June 2006	10,325,676.23	27,885,139.49	14,283,675.24	4,285,102.05	0.00
July 2006	10,281,013.71	27,551,037.09	14,112,537.12	4,233,760.62	0.00
August 2006	10,236,846.14	27,231,078.86	13,948,644.11	4,184,592.72	0.00
September 2006	10,193,167.05	26,925,080.03	13,791,901.56	4,137,569.96	0.00
October 2006	10,149,970.05	26,632,857.86	13,642,215.87	4,092,664.26	0.00
November 2006	10,107,248.78	26,354,231.60	13,499,494.43	4,049,847.83	0.00
December 2006	10,064,996.92	26,089,022.42	13,363,645.67	4,009,093.21	0.00
January 2007	10,023,208.21	25,837,053.49	13,234,578.98	3,970,373.21	0.00
February 2007	9,981,876.40	25,598,149.88	13,112,204.79	3,933,660.96	0.00

<u>Distribution Date</u>	<u>E Class Maximum Targeted Balance</u>	<u>A Class Minimum Targeted Balance</u>	<u>D Class Minimum Targeted Balance</u>	<u>E Class Minimum Targeted Balance</u>	<u>ZA Class Targeted Balance</u>
March 2007	\$ 9,940,995.31	\$ 25,372,138.59	\$12,996,434.46	\$ 3,898,929.86	\$ 0.00
April 2007	9,900,558.79	25,158,848.48	12,887,180.33	3,866,153.63	0.00
May 2007	9,860,560.73	24,958,110.31	12,784,355.71	3,835,306.24	0.00
June 2007	9,820,995.05	24,769,756.67	12,687,874.85	3,806,361.99	0.00
July 2007	9,781,855.73	24,593,621.98	12,597,652.93	3,779,295.42	0.00
August 2007	9,743,136.78	24,429,542.49	12,513,606.08	3,754,081.37	0.00
September 2007	9,703,442.45	24,268,312.19	12,431,018.68	3,729,305.15	0.00
October 2007	9,661,288.16	24,100,148.51	12,344,879.77	3,703,463.48	0.00
November 2007	9,616,721.30	23,925,239.69	12,255,285.79	3,676,585.29	0.00
December 2007	9,569,788.51	23,743,770.49	12,162,331.36	3,648,698.96	0.00
January 2008	9,520,535.68	23,555,922.29	12,066,109.41	3,619,832.38	0.00
February 2008	9,469,007.96	23,361,873.12	11,966,711.11	3,590,012.89	0.00
March 2008	9,415,249.76	23,161,797.72	11,864,225.99	3,559,267.36	0.00
April 2008	9,359,304.80	22,955,867.62	11,758,741.89	3,527,622.14	0.00
May 2008	9,301,216.06	22,744,251.12	11,650,345.04	3,495,103.08	0.00
June 2008	9,241,025.85	22,527,113.43	11,539,120.05	3,461,735.59	0.00
July 2008	9,178,775.79	22,304,616.67	11,425,149.98	3,427,544.57	0.00
August 2008	9,114,506.80	22,076,919.92	11,308,516.30	3,392,554.47	0.00
September 2008	9,048,259.16	21,844,179.26	11,189,298.97	3,356,789.28	0.00
October 2008	8,980,072.48	21,606,547.88	11,067,576.44	3,320,272.53	0.00
November 2008	8,909,985.72	21,364,176.04	10,943,425.70	3,283,027.31	0.00
December 2008	8,838,037.21	21,117,211.18	10,816,922.27	3,245,076.28	0.00
January 2009	8,764,264.64	20,865,797.93	10,688,140.23	3,206,441.68	0.00
February 2009	8,688,705.09	20,610,078.19	10,557,152.26	3,167,145.29	0.00
March 2009	8,611,395.02	20,350,191.14	10,424,029.66	3,127,208.52	0.00
April 2009	8,532,370.29	20,086,273.30	10,288,842.37	3,086,652.33	0.00
May 2009	8,451,666.16	19,818,458.58	10,151,658.96	3,045,497.31	0.00
June 2009	8,369,317.31	19,546,878.31	10,012,546.71	3,003,763.65	0.00
July 2009	8,285,357.85	19,271,661.28	9,871,571.60	2,961,471.12	0.00
August 2009	8,199,821.30	18,992,933.80	9,728,798.32	2,918,639.14	0.00
September 2009	8,112,740.64	18,710,819.72	9,584,290.32	2,875,286.74	0.00
October 2009	8,024,148.29	18,425,440.48	9,438,109.78	2,831,432.59	0.00
November 2009	7,934,076.12	18,136,915.14	9,290,317.73	2,787,094.98	0.00
December 2009	7,842,555.47	17,845,360.46	9,140,973.94	2,742,291.85	0.00
January 2010	7,749,617.15	17,550,890.85	8,990,137.03	2,697,040.78	0.00
February 2010	7,655,291.44	17,253,618.52	8,837,864.47	2,651,359.02	0.00
March 2010	7,559,608.12	16,953,653.42	8,684,212.59	2,605,263.46	0.00
April 2010	7,462,596.45	16,651,103.33	8,529,236.60	2,558,770.67	0.00
May 2010	7,364,285.19	16,346,073.89	8,372,990.60	2,511,896.87	0.00
June 2010	7,264,702.63	16,038,668.63	8,215,527.63	2,464,657.99	0.00
July 2010	7,163,876.55	15,728,988.98	8,056,899.64	2,417,069.60	0.00
August 2010	7,061,834.27	15,417,134.35	7,897,157.56	2,369,146.98	0.00
September 2010	6,958,602.61	15,103,202.13	7,736,351.27	2,320,905.10	0.00
October 2010	6,854,207.97	14,787,287.75	7,574,529.65	2,272,358.62	0.00
November 2010	6,748,676.26	14,469,484.68	7,411,740.58	2,223,521.90	0.00
December 2010	6,642,032.94	14,149,884.48	7,248,030.97	2,174,409.03	0.00
January 2011	6,534,303.05	13,828,576.85	7,083,446.75	2,125,033.77	0.00
February 2011	6,425,511.16	13,505,649.63	6,918,032.93	2,075,409.63	0.00
March 2011	6,315,681.43	13,181,188.85	6,751,833.57	2,025,549.82	0.00
April 2011	6,204,837.58	12,855,278.75	6,584,891.81	1,975,467.30	0.00
May 2011	6,093,002.94	12,528,001.81	6,417,249.92	1,925,174.74	0.00

<u>Distribution Date</u>	<u>E Class Maximum Targeted Balance</u>	<u>A Class Minimum Targeted Balance</u>	<u>D Class Minimum Targeted Balance</u>	<u>E Class Minimum Targeted Balance</u>	<u>ZA Class Targeted Balance</u>
June 2011 .....	\$ 5,980,200.39	\$ 12,199,438.79	\$ 6,248,949.26	\$ 1,874,684.55	\$ 0.00
July 2011 .....	5,866,452.42	11,869,668.77	6,080,030.33	1,824,008.88	0.00
August 2011 .....	5,751,781.13	11,538,769.12	5,910,532.77	1,773,159.61	0.00
September 2011.....	5,636,208.20	11,206,815.62	5,740,495.39	1,722,148.41	0.00
October 2011 .....	5,519,754.94	10,873,882.40	5,569,956.17	1,670,986.65	0.00
November 2011 .....	5,402,442.28	10,540,042.02	5,398,952.27	1,619,685.48	0.00
December 2011 .....	5,284,290.74	10,205,365.49	5,227,520.07	1,568,255.83	0.00
January 2012 .....	5,165,320.50	9,869,922.26	5,055,695.14	1,516,708.36	0.00
February 2012 .....	5,045,551.37	9,533,780.31	4,883,512.30	1,465,053.51	0.00
March 2012 .....	4,925,002.77	9,197,006.13	4,711,005.61	1,413,301.51	0.00
April 2012.....	4,803,693.81	8,859,664.72	4,538,208.37	1,361,462.35	0.00
May 2012 .....	4,681,643.19	8,521,819.70	4,365,153.17	1,309,545.79	0.00
June 2012 .....	4,558,869.32	8,183,533.26	4,191,871.85	1,257,561.40	0.00
July 2012 .....	4,435,390.23	7,844,866.21	4,018,395.58	1,205,518.53	0.00
August 2012 .....	4,311,223.64	7,505,878.01	3,844,754.80	1,153,426.30	0.00
September 2012.....	4,186,386.91	7,166,626.79	3,670,979.29	1,101,293.65	0.00
October 2012 .....	4,060,897.10	6,827,169.34	3,497,098.15	1,049,129.32	0.00
November 2012 .....	3,934,770.94	6,487,561.20	3,323,139.81	996,941.82	0.00
December 2012 .....	3,808,024.83	6,147,856.61	3,149,132.08	944,739.51	0.00
January 2013 .....	3,680,674.88	5,808,108.61	2,975,102.10	892,530.52	0.00
February 2013 .....	3,552,736.88	5,468,368.96	2,801,076.40	840,322.82	0.00
March 2013 .....	3,424,226.30	5,128,688.27	2,627,080.91	788,124.18	0.00
April 2013.....	3,295,158.36	4,789,115.93	2,453,140.92	735,942.18	0.00
May 2013 .....	3,165,547.92	4,449,700.21	2,279,281.14	683,784.26	0.00
June 2013 .....	3,035,409.61	4,110,488.20	2,105,525.73	631,657.64	0.00
July 2013 .....	2,904,757.73	3,771,525.91	1,931,898.22	579,569.39	0.00
August 2013 .....	2,773,606.32	3,432,858.21	1,758,421.61	527,526.42	0.00
September 2013.....	2,641,969.15	3,094,528.93	1,585,118.35	475,535.45	0.00
October 2013 .....	2,509,859.70	2,756,580.82	1,412,010.33	423,603.05	0.00
November 2013 .....	2,377,291.18	2,419,055.57	1,239,118.93	371,735.63	0.00
December 2013 .....	2,244,276.54	2,081,993.87	1,066,464.97	319,939.45	0.00
January 2014 .....	2,110,828.47	1,745,435.41	894,068.77	268,220.60	0.00
February 2014 .....	1,976,959.40	1,409,418.86	721,950.17	216,585.03	0.00
March 2014 .....	1,842,681.51	1,073,981.95	550,128.48	165,038.52	0.00
April 2014.....	1,708,006.73	739,161.45	378,622.53	113,586.75	0.00
May 2014 .....	1,572,946.73	404,993.19	207,450.68	62,235.20	0.00
June 2014 .....	1,437,512.96	71,512.07	36,630.81	10,989.24	0.00
July 2014 .....	1,301,716.60	0.00	0.00	0.00	0.00
August 2014 .....	1,165,568.63	0.00	0.00	0.00	0.00
September 2014.....	1,029,079.77	0.00	0.00	0.00	0.00
October 2014 .....	892,260.52	0.00	0.00	0.00	0.00
November 2014 .....	755,121.16	0.00	0.00	0.00	0.00
December 2014 .....	617,671.74	0.00	0.00	0.00	0.00
January 2015 .....	479,922.09	0.00	0.00	0.00	0.00
February 2015 .....	341,881.84	0.00	0.00	0.00	0.00
March 2015 .....	203,560.39	0.00	0.00	0.00	0.00
April 2015.....	64,966.94	0.00	0.00	0.00	0.00
May 2015 and thereafter .....	0.00	0.00	0.00	0.00	0.00

No dealer, salesman or other person has been authorized to give any information or to make any representations in connection with this offering other than those contained in this Prospectus Supplement and the additional Disclosure Documents and, if given or made, such information or representations must not be relied upon as having been authorized. This Prospectus Supplement and the aforementioned documents do not constitute an offer to sell or a solicitation of an offer to buy any of the Certificates offered hereby in any state to any person to whom it is unlawful to make such offer or solicitation in such state. The delivery of this Prospectus Supplement and the aforementioned documents at any time does not imply that the information contained herein or therein is correct as of any time subsequent to the date hereof or thereof.

**\$1,755,691,000**



**FannieMae**

Guaranteed REMIC  
Pass-Through Certificates  
Fannie Mae REMIC Trust 1998-58

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**PROSPECTUS SUPPLEMENT**

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**LEHMAN BROTHERS**

August 26, 1998

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