

\$643,902,808



FannieMae

Guaranteed REMIC Pass-Through Certificates Fannie Mae REMIC Trust 1997-85

The Guaranteed REMIC Pass-Through Certificates offered hereby (the “REMIC Certificates”) will represent beneficial ownership interests in one of two trust funds. The REMIC Certificates, other than the RL Class, will represent beneficial ownership interests in Fannie Mae REMIC Trust 1997-85 (the “Trust”). The assets of the Trust will consist of the “regular interests” in a separate trust fund (the “Lower Tier REMIC”). The assets of the Lower Tier REMIC will consist of (i) certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS”) described herein, (ii) certain previously issued REMIC certificates (the “Underlying REMIC Certificates”) evidencing beneficial ownership interests in the related Fannie Mae REMIC Trusts (the “Underlying REMIC Trusts”) as further described in Exhibit A hereto and (iii) certain Fannie Mae Stripped Mortgage-Backed Securities (the “Group 3 SMBS”) described herein. The assets of the Underlying REMIC Trusts evidence beneficial ownership interests in, and the Group 3 SMBS evidence beneficial ownership interests in certain interest and principal distributions made in respect of, certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Group 1 MBS, the “MBS”) or beneficial ownership interests in certain “fully modified pass-through” mortgage-backed securities (the “GNMA Certificates”) guaranteed as to timely payment of principal and interest by the Government National Mortgage Association (“GNMA”). Each MBS represents a beneficial ownership interest in a pool of first lien, single-family, fixed-rate residential mortgage loans having the characteristics described herein. Each GNMA Certificate is based on and backed by a pool of mortgage loans (together with the pools and mortgage loans underlying the MBS, the “Pools” and “Mortgage Loans,” respectively) which are either insured or guaranteed by the Federal Housing Administration (“FHA”), the Department of Veterans Affairs (“VA”) or the Rural Housing Service (“FmHA”). The Certificates will be issued and guaranteed as to timely distribution of principal and interest by Fannie Mae.

(Cover continued on next page)

Investors should not purchase the Certificates before reading this Prospectus Supplement and the additional Disclosure Documents listed at the bottom of page S-2.

See “Additional Risk Factors” on page S-8 hereof and “Risk Factors” beginning on page 8 of the REMIC Prospectus attached hereto for a discussion of certain risks that should be considered in connection with an investment in the Certificates.

THE CERTIFICATES MAY NOT BE SUITABLE INVESTMENTS FOR ALL INVESTORS. NO INVESTOR SHOULD PURCHASE CERTIFICATES UNLESS SUCH INVESTOR UNDERSTANDS AND IS ABLE TO BEAR THE PREPAYMENT, YIELD, LIQUIDITY AND OTHER RISKS ASSOCIATED WITH SUCH CERTIFICATES.

THE CERTIFICATES, TOGETHER WITH ANY INTEREST THEREON, ARE NOT GUARANTEED BY THE UNITED STATES. THE OBLIGATIONS OF FANNIE MAE UNDER ITS GUARANTY OF THE CERTIFICATES ARE OBLIGATIONS SOLELY OF FANNIE MAE AND DO NOT CONSTITUTE AN OBLIGATION OF THE UNITED STATES OR ANY AGENCY OR INSTRUMENTALITY THEREOF OTHER THAN FANNIE MAE. THE CERTIFICATES ARE EXEMPT FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT OF 1933 AND ARE “EXEMPTED SECURITIES” WITHIN THE MEANING OF THE SECURITIES EXCHANGE ACT OF 1934.

Class(1)	Group	Original Class Balance	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date	Class(1)	Group	Original Class Balance	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
PA	1	\$ 35,706,000	PAC	6.0%	FIX	31359RBR2	July 2009	SB	2	\$ 40,953,212(4)	NTL	(3)	INV/IO	31359RCH3	November 2023
PB	1	16,000,000	PAC	6.0	FIX	31359RBS0	October 2018	L	3	38,588,000(4)	NTL	6.5%	FIX/IO	31359RCJ9	December 2020
FG	1	49,440,000	PAC	(3)	FLT	31359RBT8	October 2018	M	3	38,085,000(4)	NTL	6.5	FIX/IO	31359RCK6	December 2027
SG	1	24,720,000	PAC	(3)	INV	31359RBU5	October 2018	N	3	48,327,000(4)	NTL	6.5	FIX/IO	31359RCL4	December 2027
PC	1	107,364,000	PAC	7.0	FIX	31359RBV3	December 2027	O	3	10,000	PT	(5)	PO	31359RCM2	December 2027
PD	1	80,593,000	PAC	5.0	FIX	31359RBW1	May 2026	HJ	4	5,493,830	SC/PT	(5)	PO	31359RCN0	February 2023
PE	1	26,771,000	PAC	7.0	FIX	31359RBY9	December 2027	SJ	4	5,493,830(4)	NTL	(3)	INV/IO	31359RCP5	February 2023
PI	1	17,980,857(4)	NTL	7.0	FIX/IO	31359RBY7	October 2018	JH	5	15,173,912	SC/PT	(5)	PO	31359RCQ3	March 2024
PJ	1	23,026,571(4)	NTL	7.0	FIX/IO	31359RBZ4	May 2026	SH	5	21,677,025(4)	NTL	(3)	INV/IO	31359RCR1	March 2024
PO	1	24,518,445	TAC/AD	(5)	PO	31359RCA8	April 2025	EL	6	5,293,650	SC/PT	(5)	PO	31359RCS9	July 2023
A	1	110,333,000	TAC/AD	7.0	FIX	31359RCB6	April 2025	SL	6	18,055,554(4)	NTL	(3)	INV/IO	31359RCT7	July 2023
FA	1	85,814,555	TAC/AD	(3)	FLT	31359RCC4	April 2025	LE	7	6,230,499	SC/PT	(5)	PO	31359RCU4	October 2023
SA	1	85,814,555(4)	NTL	(3)	INV/IO	31359RCD2	April 2025	SE	7	21,258,917(4)	NTL	(3)	INV/IO	31359RCV2	October 2023
ZA	1	18,922,000	SUP	7.0	FIX/Z	31359RCE0	June 2025	R	0	NPR	0	NPR	31359RCW0	December 2027
Z	1	19,818,000	SUP	7.0	FIX/Z	31359RCF7	December 2027	RL	0	NPR	0	NPR	31359RCX8	December 2027
B	2	11,700,917	SC/PT	(5)	PO	31359RCG5	November 2023								

- (1) The PG, K and SK Classes are RCR Classes. See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 hereto for a description of the RCR Classes.
- (2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” herein.
- (3) The FG and SG Classes will bear interest based on the “10-Year Treasury Index,” the FA, SA, SB and SL Classes will bear interest based on “LIBOR” and the SJ, SH and SE Classes will bear interest based on “COFI,” as described under “Description of the Certificates—Distributions of Interest” herein and “Description of the Certificates—Indices Applicable to Floating Rate and Inverse Floating Rate Classes” in the REMIC Prospectus.
- (4) These Classes will be Notional Classes, will not have principal balances and will bear interest on their respective notional principal balances. The notional principal balances of the Notional Classes initially will be as set forth above and thereafter will be calculated as specified herein. See “Description of the Certificates—Distributions of Interest—Notional Classes” herein.
- (5) These Classes will be Principal Only Classes and will bear no interest.

The Certificates will be offered by Nomura Securities International, Inc. (the “Dealer”) from time to time in negotiated transactions, at varying prices to be determined at the time of sale.

The Certificates will be offered by the Dealer, subject to issuance by Fannie Mae and to prior sale or to withdrawal or modification of the offer without notice, when, as and if delivered to and accepted by the Dealer, subject to the right of the Dealer to reject any order in whole or in part and subject to approval of certain legal matters by counsel. It is expected that the Classes, except for the FG, SG, R and RL Classes and the RCR Certificates, will be available through the book-entry system of the Federal Reserve Banks and that the FG and SG Classes and the RCR Certificates will be available through the book-entry facilities of The Depository Trust Company on or about November 26, 1997 (the “Settlement Date”). It is expected that the R and RL Classes in registered, certificated form will be available for delivery at the offices of the Dealer, New York, New York, on or about the Settlement Date.

NOMURA SECURITIES INTERNATIONAL, INC.

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Certain of the Classes of REMIC Certificates may, upon notice and payment of an exchange fee, be exchanged for the Classes (“RCR Classes”) of Combinable and Recombinable REMIC Certificates (“RCR Certificates”) as provided herein. Each RCR Certificate issued in such an exchange will represent a beneficial ownership interest in, and will entitle the Holder thereof to receive a proportionate share of the distributions on, the related Classes of REMIC Certificates. The characteristics of the RCR Classes are set forth in Schedule 1 hereto. As used herein, unless the context requires otherwise, the term “Certificates” includes REMIC Certificates and RCR Certificates and the term “Classes” includes the Classes of REMIC Certificates and the Classes of RCR Certificates. See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 hereto.

The yields to investors in the Group 1 and Group 3 Classes (as described herein) will be sensitive in varying degrees to, among other things, the rate of principal distributions on the Group 1 MBS and Group 3 SMBS, respectively, which in turn will be determined by the rate of principal payments of the related Mortgage Loans and the characteristics of such Mortgage Loans. The yields to investors in the Group 2, Group 4, Group 5, Group 6 and Group 7 Classes (as described herein) will be sensitive in varying degrees to, among other things, the rate of principal distributions of the related Underlying REMIC Certificates, which in turn will be sensitive in varying degrees to the rate of principal payments of the related Mortgage Loans, the characteristics of the Mortgage Loans included in the related Pools and the priority sequences affecting distributions on such Underlying REMIC Certificates. The yield to investors in each Class will also be sensitive to the purchase price paid for such Class and, in the case of any Floating Rate or Inverse Floating Rate Class, fluctuations in the level of the applicable Index (as defined herein). Accordingly, investors should consider the following risks:

- The Mortgage Loans generally may be prepaid at any time without penalty, and, accordingly, the rate of principal payments thereon is likely to vary considerably from time to time.
 - Slight variations in Mortgage Loan characteristics could substantially affect the weighted average lives and yields of some or all of the Classes.
 - In the case of any Certificates purchased at a discount to their principal amounts (including any Principal Only Class), a slower than anticipated rate of principal payments is likely to result in a lower than anticipated yield.
 - In the case of any Certificates purchased at a premium to their principal amounts, a faster than anticipated rate of principal payments is likely to result in a lower than anticipated yield.
 - In the case of any Interest Only Class, a faster than anticipated rate of principal payments is likely to result in a lower than anticipated yield and, in certain cases, an actual loss on the investment.
 - The yield on any Floating Rate or Inverse Floating Rate Class will be sensitive to the level of the applicable Index. See “Description of the Certificates—Distributions of Interest—Floating Rate and Inverse Floating Rate Classes” herein.
- See “Risk Factors—Yield Considerations” in the REMIC Prospectus and “Additional Risk Factors—Additional Yield and Prepayment Considerations” and “Description of the Certificates—Yield Tables” herein.

In addition, investors should purchase Certificates only after considering the following:

- The actual final payment of any Class will likely occur earlier, and could occur much earlier, than the Final Distribution Date for such Class specified on the cover page. See “Description of the Certificates—Weighted Average Lives of the Certificates” herein and “Description of the Certificates—Weighted Average Life and Final Distribution Dates” in the REMIC Prospectus.
- The rate of principal distributions of the Certificates is uncertain and investors may be unable to reinvest the distributions thereon at yields equaling the yields on the Certificates. See “Risk Factors—Suitability and Reinvestment Considerations” in the REMIC Prospectus.
- Investors whose investment activities are subject to legal investment laws and regulations or to review by regulatory authorities may be subject to restrictions on investment in certain Classes of the Certificates. Investors should consult their legal advisors to determine whether and to what extent the Certificates constitute legal investments or are subject to restrictions on investment. See “Legal Investment Considerations” in the REMIC Prospectus.
- The Dealer intends to make a market for the Certificates but is not obligated to do so. There can be no assurance that such a secondary market will develop or, if developed, that it will continue. Thus, investors may not be able to sell their certificates readily or at prices that will enable them to realize their anticipated yield. No investor should purchase Certificates unless such investor understands and is able to bear the risk that the value of the Certificates will fluctuate over time and that the Certificates may not be readily salable.

These securities have not been approved or disapproved by the Securities and Exchange Commission or any state securities commission nor has the Securities and Exchange Commission or any state securities commission passed upon the accuracy or adequacy of this Prospectus Supplement, the REMIC Prospectus, the Prospectus or Prospectus Supplements for the Underlying REMIC Trusts (collectively, the “Underlying REMIC Disclosure Documents”) the MBS Prospectus or the SMBS Prospectus (each as defined below). Any representation to the contrary is a criminal offense.

Elections will be made to treat the Lower Tier REMIC and the Trust as “real estate mortgage investment conduits” (“REMICs”) pursuant to the Internal Revenue Code of 1986, as amended (the “Code”). The R and RL Classes will be subject to transfer restrictions. See “Description of the Certificates—Characteristics of the R and RL Classes” and “Certain Additional Federal Income Tax Consequences” herein, and “Description of the Certificates—Additional Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

Investors should purchase the Certificates only if they have read and understood this Prospectus Supplement and the following documents (collectively, the “Disclosure Documents”):

- Fannie Mae’s Prospectus for Guaranteed REMIC Pass-Through Certificates dated June 14, 1996 (the “REMIC Prospectus”), which is attached to this Prospectus Supplement;
- Fannie Mae’s Prospectus for Guaranteed Mortgage Pass-Through Certificates dated August 1, 1997 (the “MBS Prospectus”);
- Fannie Mae’s Prospectus for Stripped Mortgage-Backed Securities dated July 1, 1996 (the “SMBS Prospectus”);
- Fannie Mae’s Information Statement dated March 31, 1997 and any supplements thereto (collectively, the “Information Statement”); and
- The Underlying REMIC Disclosure Documents.

The MBS Prospectus, SMBS Prospectus and the Information Statement are incorporated herein by reference and, together with the other Disclosure Documents, may be obtained from Fannie Mae by writing or calling its MBS Helpline at 3900 Wisconsin Avenue, N.W., Area 2H-3S, Washington, D.C. 20016 (telephone 1-800-BEST-MBS or 202-752-6547). Such documents, other than the Underlying REMIC Disclosure Documents, may also be obtained from Nomura Securities, International, Inc. by writing or calling its Prospectus Department at Two World Financial Center, Street Level Mail Room, New York, New York 10281-1198 (telephone 212-667-1303).

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REFERENCE SHEET

This reference sheet is not a summary of the REMIC transaction and it does not contain complete information about the Certificates. Investors should purchase the Certificates only after reading this Prospectus Supplement and each of the additional Disclosure Documents described herein in their entirety.

Assumed Characteristics of the Mortgage Loans Underlying the Group 1 MBS and Group 3 SMBS (as of November 1, 1997)

Mortgage Loan Group	Approximate Principal Balance	Original Term to Maturity (in months)	Approximate Weighted Average Remaining Term to Maturity (in months)	Approximate Calculated Loan Age (in months)	Approximate Weighted Average Coupon
Group 1	\$600,000,000	360	358	1	7.72%
Group 3	10,000*	360	301	50	7.08%

* The Group 3 SMBS will represent beneficial ownership interests in the aggregate of interest payments at a Pass-Through Rate of 6.50% on a notional principal amount of \$125,000,000 and principal payments on a principal amount of \$10,000 of MBS. See “Description of the Certificates—the Group 3 SMBS” herein.

The actual remaining terms to maturity, calculated loan ages and interest rates of most of the related Mortgage Loans will differ from the weighted averages shown above, perhaps significantly. See “Description of the Certificates—Structuring Assumptions—*Pricing Assumptions*” herein.

Characteristics of the Underlying REMIC Certificates

The table contained in Exhibit A hereto sets forth information with respect to the Underlying REMIC Certificates, including certain information regarding the underlying Mortgage Loans. Certain additional information as to the Underlying REMIC Certificates may be obtained by performing an analysis of current Fannie Mae principal factors in the context of applicable information contained in the related Underlying REMIC Disclosure Documents, which may be obtained from Fannie Mae as described herein.

See “Description of the Certificates—The Underlying REMIC Certificates” herein.

Combination and Recombination

Holders of certain Classes of REMIC Certificates will be entitled, upon notice and payment of an exchange fee, to exchange all or a portion of such Classes for a proportionate interest in the related RCR Classes as reflected on Schedule 1 hereto. The Holders of RCR Classes will be entitled to receive distributions of principal and interest from the related Classes of REMIC Certificates. See “Description of the Certificates—Combination and Recombination” herein. Schedule 1 sets forth all of the available combinations of the Classes of REMIC Certificates and the related RCR Classes.

Interest Rates

The Fixed Rate Classes will bear interest at the applicable per annum interest rates set forth on the cover.

The Floating Rate and Inverse Floating Rate Classes will bear interest during the initial Interest Accrual Period at the initial interest rates specified or determined as described below, and will bear

interest during each Interest Accrual Period thereafter, subject to the applicable maximum and minimum interest rates, at rates determined as described below:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate</u>
FG	5.40000%	9.00000%	0.0%	10-Year Treasury Index — 50 basis points
SG	7.20000%	18.00000%	0.0%	19% — (2 × 10-Year Treasury Index)
SK	7.20000%	18.00000%	0.0%	19% — (2 × 10-Year Treasury Index)
FA	6.05625%	9.00000%	0.4%	LIBOR + 40 basis points
SA	2.94375%	8.60000%	0.0%	8.6% — LIBOR
SB	2.69375%(1)	8.35000%	0.0%	8.35% — LIBOR
SJ	9.75000%	9.75000%	0.0%	55.25% — (6.5 × COFI)
SH	1.90899%	6.84999%	0.0%	6.84999% — COFI
SL	1.34375%(1)	7.00000%	0.0%	7% — LIBOR
SE	2.05900%	7.00000%	0.0%	7% — COFI

(1) The initial interest rates for SB and SL Classes are assumed rates. The actual initial interest rates for these Classes will be calculated on the basis of the applicable formulas for the calculation of such interest rates on the Index Determination Date occurring on November 21, 1997.

See “Description of the Certificates—Distributions of Interest—*Floating Rate and Inverse Floating Rate Classes*” herein.

On any Distribution Date when distributions of interest are to be allocated from REMIC Certificates to RCR Certificates, such distributions will be allocated on a pro rata basis from the applicable Class or Classes of REMIC Certificates to the related RCR Class.

Notional Classes

The notional principal balances of the Notional Classes will be equal to the indicated percentages of the outstanding balances specified below immediately prior to the related Distribution Date:

<u>Classes</u>	
SK	100% of SG Class
PI	14.2857141722% of PA, PB, FG and SG Classes
PJ	28.5714280397% of PD Class
SA	100% of FA Class
SB	350.0000213658% of B Class
L, M and N(1)	100% of interest-only Group 3 SMBS
SJ	100% of HJ Class
SH	142.8571946377% of JH Class
SL	341.0794820209% of EL Class
SE	341.2072933484% of LE Class

(1) In the aggregate. On each Distribution Date, reductions in the notional principal balance of the interest-only Group 3 SMBS will be used to calculate the reductions in the notional principal balances of the L, M and N Classes in the following order of priority:

- (i) sequentially, to the L and M Classes, until the notional principal balances thereof are reduced to their respective Notional Planned Balances for such Distribution Date;
- (ii) to the N Class, until the notional principal balance thereof is reduced to zero; and
- (iii) sequentially, to the L and M Classes, without regard to their Notional Planned Balances and until the respective notional principal balances thereof are reduced to zero.

See “Description of the Certificates—Distributions of Interest—*Notional Classes*” and “—Yield Tables—*The Inverse Floating Rate Classes and the SK Class*” and “—The PI, PJ, L, M and N Classes” herein.

Distributions of Principal

The portion of the Principal Distribution Amount allocated to each Class of Certificates will be determined as described herein under “Description of the Certificates—Distributions of Principal—*Principal Distribution Amount*.”

Group 1 Principal Distribution Amount

Z Accrual Amount

1. To the A, FA and PO Classes, in proportion to their original principal balances, to their Targeted Balances.

2. To the ZA Class, to zero.

3. To the A, FA and PO Classes, in proportion to their original principal balances, to zero, and then to the Z Class.

ZA Accrual Amount

To the A, FA and PO Classes, in proportion to their original principal balances, to zero, and then to the ZA Class.

Group 1 Cash Flow Distribution Amount

1. To the PA Class, to its Planned Balance.

2. To the PB, FG and SG Classes, in proportion to their original principal balances, to their Planned Balances.

3. (a) 50% of the remaining amount to the PC Class, to its Planned Balance, and

(b) 50% of such remaining amount to the PD and PE Classes, in that order, to their Planned Balances.

4. To the A, FA and PO Classes, in proportion to their original principal balances, to their Targeted Balances.

5. To the ZA Class, to zero.

6. To the A, FA and PO Classes, in proportion to their original principal balances, to zero.

7. To the Z Class, to zero.

8. To the PA Class, to zero.

9. To the PB, FG and SG Classes, in proportion to their original principal balances, to zero.

10. (a) 50% of the remaining amount to the PC Class, to zero, and

(b) 50% of such remaining amount, to the PD and PE Classes, in that order, to zero.

Group 2 Principal Distribution Amount

To the B Class, to zero.

Group 3 Principal Distribution Amount

To the O Class, to zero.

Group 4 Principal Distribution Amount

To the HJ Class, to zero.

Group 5 Principal Distribution Amount

To the JH Class, to zero.

Group 6 Principal Distribution Amount

To the EL Class, to zero.

Group 7 Principal Distribution Amount

To the LE Class, to zero.

On any Distribution Date when distributions of principal are to be allocated from REMIC Certificates to RCR Certificates, such distributions will be allocated on a pro rata basis from the applicable Classes of REMIC Certificates to the related RCR Class.

Weighted Average Lives (years) *

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>165%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
PA	6.1	3.5	3.5	3.5	3.5	2.9
PB, FG, SG, PG, K and SK	13.0	5.3	5.3	5.3	4.6	3.5
PC	21.2	12.1	12.1	12.1	9.2	6.7
PD and PJ	20.2	9.9	9.9	9.9	7.4	5.4
PE	24.3	18.8	18.8	18.8	14.4	10.4
PI	11.1	4.8	4.8	4.8	4.3	3.3

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>165%</u>	<u>350%</u>	<u>500%</u>
PO, A, FA and SA	16.2	8.0	5.3	2.0	1.7
ZA	26.4	18.9	1.4	0.6	0.5
Z	28.8	25.2	21.5	3.5	2.6

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>155%</u>	<u>350%</u>	<u>500%</u>
B and SB	22.5	11.9	3.5	1.6	0.9

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>85%</u>	<u>140%</u>	<u>300%</u>	<u>500%</u>
L	11.7	2.5	2.5	2.5	1.9
M	22.1	9.7	9.7	9.7	5.8
N	27.7	17.1	11.2	2.1	0.9
O	21.1	10.3	8.1	4.5	2.7

<u>Group 4 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>145%</u>	<u>350%</u>	<u>500%</u>
HJ and SJ	24.3	16.8	12.2	1.4	0.7

<u>Group 5 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
JH and SH	25.4	19.9	12.7	8.7	4.1

<u>Group 6 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>145%</u>	<u>350%</u>	<u>500%</u>
EL and SL	23.7	14.7	9.4	0.7	0.4

<u>Group 7 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>145%</u>	<u>350%</u>	<u>500%</u>
LE and SE	23.7	13.5	4.7	0.7	0.5

* Determined as specified under "Weighted Average Lives of the Certificates" herein.

ADDITIONAL RISK FACTORS

Additional Yield and Prepayment Considerations

The rate of distributions of principal of the Group 1 and Group 3 Classes will be sensitive in varying degrees to the rate of principal distributions on the Group 1 MBS and Group 3 SMBS, respectively, which in turn will reflect the rate of amortization (including prepayments) of the related Mortgage Loans. There can be no assurance that the Mortgage Loans underlying the Group 1 MBS and Group 3 SMBS will have the characteristics assumed herein. Because the rate of principal distributions on the Group 1 and Group 3 Classes will be related to the rate of amortization of the related Mortgage Loans, which are likely to include Mortgage Loans with remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the rate of principal distributions on such Classes is likely to differ from the rate anticipated by an investor, even if the related Mortgage Loans prepay at the indicated constant percentages of PSA.

The rate of distributions of principal of the Group 2, Group 4, Group 5, Group 6 and Group 7 Classes will be directly related to the rate of principal distributions on the related Underlying REMIC Certificates, which in turn will be sensitive in varying degrees to the rate of payments of principal (including prepayments) of the related Mortgage Loans and the priority sequences affecting distributions on such Underlying REMIC Certificates. As described in the related Underlying REMIC Disclosure Documents, the Underlying REMIC Certificates are subordinate in priority of principal distributions to certain other classes of certificates evidencing beneficial ownership interests in the related Underlying REMIC Trusts and, accordingly, distributions of principal of the related Mortgage Loans may for extended periods be applied to the distribution of principal of those classes of certificates having priority over such Underlying REMIC Certificates. In particular, certain of the Underlying REMIC Certificates are Support classes that are entitled to receive principal distributions on any Distribution Date only if scheduled distributions have been made on other specified classes of certificates evidencing beneficial ownership interests in the related Underlying REMIC Trust. Accordingly, such Underlying REMIC Certificates may receive no principal distributions for extended periods of time or may receive principal distributions that vary widely from period to period. In addition, some of the Underlying REMIC Certificates have Principal Balance Schedules and, as a result, may receive principal distributions at a rate faster or slower than would otherwise have been the case. Prepayments on the related Mortgage Loans may have occurred at a rate faster or slower than that initially assumed. This Prospectus Supplement contains no information as to whether such classes have adhered to their Principal Balance Schedules, whether any related Support classes remain outstanding or whether such classes otherwise have performed as originally anticipated. Additional information as to the Underlying REMIC Certificates may be obtained by performing an analysis of current Fannie Mae principal factors in the context of applicable information contained in the related Underlying REMIC Disclosure Documents, which may be obtained from Fannie Mae as described herein.

It is highly unlikely that the Mortgage Loans underlying the Group 1 MBS, the Group 3 SMBS or the Underlying REMIC Certificates, as applicable, will prepay at any of the rates assumed herein, will prepay at a *constant* PSA rate until maturity or that such Mortgage Loans will prepay at the same rate. Investors must make their own decisions as to the appropriate assumptions, including prepayment assumptions, to be used in deciding whether to purchase the Certificates.

The effective yields on the Delay Classes (as defined herein) will be reduced below the yields otherwise produced because principal and interest payable on a Distribution Date will not be distributed until the 18th or 25th day, as applicable, following the end of the related Interest Accrual Period and will not bear interest during such delay. No interest at all will be paid on any Class after its principal balance has been reduced to zero. As a result of the foregoing, the market values of the Delay Classes will be lower than would have been the case if there were no such delay.

DESCRIPTION OF THE CERTIFICATES

The following summaries describing certain provisions of the Certificates do not purport to be complete and are subject to, and are qualified in their entirety by reference to, the remaining provisions of this Prospectus Supplement, the additional Disclosure Documents and the provisions of the Trust Agreement (defined below). Capitalized terms used and not otherwise defined in this Prospectus Supplement have the meanings assigned to such terms in the applicable Disclosure Document or the Trust Agreement (as the context may require).

General

Structure. The Trust and the Lower Tier REMIC will be created pursuant to a trust agreement dated as of November 1, 1997 (the “Trust Agreement”), executed by the Federal National Mortgage Association (“Fannie Mae”) in its corporate capacity and in its capacity as trustee (the “Trustee”), and the Certificates in the Classes and aggregate original principal balances set forth on the cover hereof will be issued by Fannie Mae pursuant thereto. A description of Fannie Mae and its business, together with certain financial statements and other financial information, is contained in the Information Statement.

The Certificates (other than the R and RL Classes) will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be designated as the “regular interests,” and the RL Class will be designated as the “residual interest,” in the Lower Tier REMIC. The assets of the Lower Tier REMIC will consist of the Group 1 MBS, Group 3 SMBS and Underlying REMIC Certificates (which evidence beneficial ownership interests in the Underlying REMIC Trusts).

Fannie Mae Guaranty. Fannie Mae guarantees to each holder of an MBS the timely payment of scheduled installments of principal of and interest on the underlying Mortgage Loans, whether or not received, together with the full principal balance of any foreclosed Mortgage Loan, whether or not such balance is actually recovered. The guaranty obligations of Fannie Mae with respect to the Group 3 SMBS are described in the SMBS Prospectus. The guaranty obligations of Fannie Mae with respect to the Underlying REMIC Certificates are described in the Underlying REMIC Disclosure Documents. In addition, Fannie Mae will be obligated to distribute on a timely basis to the Holders of Certificates required installments of principal and interest and to distribute the principal balance of each Class of Certificates in full no later than the applicable Final Distribution Date, whether or not sufficient funds are available in the Trust Account. The guaranties of Fannie Mae are not backed by the full faith and credit of the United States. See “Description of the Certificates—Fannie Mae’s Guaranty” in the REMIC Prospectus, “Description of Certificates—The Corporation’s Guaranty” in the MBS Prospectus, “The SMBS Certificates—Fannie Mae Obligations” in the SMBS Prospectus, and “Description of the Certificates—General—Fannie Mae Guaranty” in the related Underlying REMIC Disclosure Documents.

Characteristics of Certificates. The Certificates of all Classes, except for the FG, SG, R and RL Classes and the RCR Certificates, will be issued and maintained and may be transferred by Holders only on the book-entry system of the Federal Reserve Banks (such Certificates, the “Fed Book-Entry Certificates”). Such entities whose names appear on the book-entry records of a Federal Reserve Bank as the entities for whose accounts such Certificates have been deposited are herein referred to as “Holders” or “Certificateholders.”

The FG and SG Classes and the RCR Certificates will be represented by one or more certificates (the “DTC Certificates”) to be registered at all times in the name of the nominee of the Depository (as defined herein), which Depository will maintain such Certificates through its book-entry facilities. When used herein with respect to any DTC Certificate, the terms “Holders” and “Certificateholders” refer to the nominee of the Depository.

A Holder is not necessarily the beneficial owner of a book-entry Certificate. Beneficial owners will ordinarily hold book-entry Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of the Certificates—Denominations, Certificate Form” in the REMIC Prospectus.

The R and RL Certificates will not be issued in book-entry form but will be issued in fully registered, certificated form. As to the R or RL Certificate, “Holder” or “Certificateholder” refers to the registered owner thereof. The R or RL Certificates will be transferable at the corporate trust office of the Transfer Agent, or at the agency of the Transfer Agent in New York, New York. The Transfer Agent initially will be State Street Bank and Trust Company in Boston, Massachusetts (“State Street”). A service charge may be imposed for any registration of transfer of the R or RL Certificate and Fannie Mae may require payment of a sum sufficient to cover any tax or other governmental charge. See also “Characteristics of the R and RL Classes” herein.

The distribution to the Holder of the R and RL Classes of the proceeds of any remaining assets of the Trust and the Lower Tier REMIC, as applicable, will be made only upon presentation and surrender of the related Certificate at the office of the Paying Agent. The Paying Agent initially will be State Street.

Authorized Denominations. The Certificates, other than the R and RL Certificates, will be issued in minimum denominations of \$1,000 and integral multiples of \$1 in excess thereof. The R and RL Classes will be issued as single Certificates and will not have principal balances.

Distribution Dates. Distributions on the Group 1 Classes will be made on the 18th day of each month (or, if such 18th day is not a business day, on the first business day next succeeding such 18th day) and distributions on the Group 2, Group 3, Group 4, Group 5, Group 6 and Group 7 Classes will be made on 25th day of each month (or, if the 25th day is not a business day, on the first business day next succeeding such 25th day) (each, a “Distribution Date”), commencing in the month following the Settlement Date.

Record Date. Each monthly distribution on the Certificates will be made to Holders of record on the last day of the preceding month.

REMIC Trust Factors. As soon as practicable following the eleventh calendar day of each month, Fannie Mae will publish or otherwise make available for each Class of Certificates the factor (carried to eight decimal places) which, when multiplied by the original principal balance of a Certificate of such Class, will equal the remaining principal balance of such Certificate after giving effect to the distribution of principal to be made on the following Distribution Date and any Interest to be added as principal to the principal balances of the Accrual Classes on such Distribution Date.

Optional Termination. Consistent with its policy described under “Description of Certificates—Termination” in the MBS Prospectus, Fannie Mae will agree not to effect indirectly an early termination of the Lower Tier REMIC or the Trust through the exercise of its right to repurchase the Mortgage Loans underlying any MBS unless only one Mortgage Loan remains in the related Pool or the principal balance of such Pool at the time of repurchase is less than one percent of the original principal balance thereof.

Voting the Underlying REMIC Certificates and the Group 3 SMBS. In the event any issue arises under the trust agreement governing any of the Underlying REMIC Trusts or the trust indenture governing the Group 3 SMBS that requires the vote of holders of certificates outstanding thereunder, the Trustee will vote the related Underlying REMIC Certificates or the Group 3 SMBS, as applicable, in accordance with instructions received from Holders of Certificates of the related Classes having principal balances aggregating not less than 51% of the aggregate principal balance of all such Classes outstanding. In the absence of such instructions, the Trustee will vote in a manner consistent, in its sole judgment, with the best interests of Certificateholders.

Combination and Recombination

General. Subject to the rules, regulations and procedures of the Depository, all or a portion of the FG and SG Classes of REMIC Certificates may be exchanged for a proportionate interest in one or more RCR Classes as reflected on Schedule 1 hereto. Similarly, all or a portion of one or more RCR Classes may be exchanged as reflected on Schedule 1, for certain Classes of REMIC Certificates. This process may occur repeatedly.

Each RCR Class issued in an exchange will represent a beneficial ownership interest in, and will be entitled to receive a proportionate share of the distributions on, the related Classes of REMIC Certificates, and the Holders of an RCR Class will be treated as the beneficial owners of a proportionate interest in the related Classes of REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of such Classes, will depend upon distributions of principal of such Classes as well as any exchanges that occur. The aggregate outstanding principal balance of all the Classes of REMIC Certificates and RCR Classes (exclusive of any notional principal balance) will at all times equal the aggregate outstanding principal balance of the related Group 1 MBS.

Procedures. A Holder proposing to effect an exchange must notify Fannie Mae's Capital Markets Department through a dealer who is a member of Fannie Mae's "REMIC Dealer Group." Such notice must be given in writing or by telefax not later than two business days before the proposed exchange date (which date, subject to Fannie Mae's approval, can be any business day other than the first or last business day of the month). The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. Promptly after the receipt of a Holder's notice, Fannie Mae will telephone the dealer to provide instructions for delivering the Certificates and the exchange fee to Fannie Mae by wire transfer. A Holder's notice becomes irrevocable on the second business day before the proposed exchange date.

A fee will be payable to Fannie Mae in connection with each exchange equal to $\frac{1}{32}$ of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be submitted for exchange, provided that the fee payable in connection with each exchange will in no event be less than \$2,000.

The first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction will be made on the Distribution Date in the month following the month of the exchange. Such distribution will be made to the Holder of record as of the close of business on the last day of the month of the exchange.

Certificates to be exchanged must be delivered to Fannie Mae as provided in Schedule 1, based on the original principal balances of the related Classes of REMIC Certificates or RCR Certificates and will not change as a result of any reductions (or increases) in the outstanding principal balances of the Certificates.

Additional Considerations. The payment characteristics of an RCR Class will reflect the payment characteristics of the Classes of REMIC Certificates which are combined to form such RCR Class. However, since an RCR Class may be formed through the combination of Classes of REMIC Certificates which have different payment characteristics, the payment characteristics of the RCR Classes should be viewed in terms of the resulting combination of REMIC Certificates in the aggregate rather than as a group of individual Classes of REMIC Certificates with different payment characteristics.

At any given time, a Holder's ability to exchange REMIC Certificates for RCR Certificates or to exchange RCR Certificates for REMIC Certificates will be limited by a number of factors. A Holder must, at the time of the proposed exchange, own the appropriate Classes in the appropriate proportions in order to effect a desired exchange. A Holder that does not own the appropriate Classes

or the appropriate portions of such Classes may not be able to obtain the necessary Class or Classes of REMIC Certificates or the RCR Class or Classes. The Holder of a needed Class may refuse or be unable to sell at a reasonable price or any price, or certain Classes may have been purchased and placed into other financial structures. In addition, principal distributions will, over time, diminish the amounts available for exchange. Only the combinations listed on Schedule 1 are permitted.

Book-Entry Procedures

General. The Fed Book-Entry Certificates will be issued and maintained only on the book-entry system of the Federal Reserve Banks. Such Certificates may be held of record only by entities eligible to maintain book-entry accounts with the Federal Reserve Banks. Beneficial owners ordinarily will hold the Fed Book-Entry Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. A Holder that is not the beneficial owner of a Fed Book-Entry Certificate, and each other financial intermediary in the chain to the beneficial owner, will have the responsibility of establishing and maintaining accounts for their respective customers. The rights of the beneficial owner of a Fed Book-Entry Certificate with respect to Fannie Mae and the Federal Reserve Banks may be exercised only through the Holder of such Certificate. Fannie Mae and the Federal Reserve Banks will have no direct obligation to a beneficial owner of a Fed Book-Entry Certificate that is not also the Holder of the Certificate. The Federal Reserve Banks will act only upon the instructions of the Holder in recording transfers of a Fed Book-Entry Certificate. See “Description of the Certificates—Denominations, Certificate Form” in the REMIC Prospectus.

The DTC Certificates will be registered at all times in the name of the nominee of The Depository Trust Company, a New York-chartered limited purpose trust company, or any successor depository selected or approved by Fannie Mae (the “Depository”). In accordance with its normal procedures, the Depository will record the positions held by each Depository participating firm (each, a “Depository Participant”) in the DTC Certificates, whether held for its own account or as a nominee for another person. State Street will act as Paying Agent for, and perform certain administrative functions with respect to, the DTC Certificates.

No person acquiring a beneficial ownership interest in the DTC Certificates (a “beneficial owner” or an “investor”) will be entitled to receive a physical certificate representing such ownership interest. An investor’s interest in the DTC Certificates will be recorded on the records of the brokerage firm, bank, thrift institution or other financial intermediary (a “financial intermediary”) that maintains such investor’s account for such purpose. In turn, the financial intermediary’s record ownership of such interest will be recorded on the records of the Depository (or of a Depository Participant that acts as an agent for the financial intermediary if such intermediary is not a Depository Participant). Accordingly, an investor will not be recognized by the Trustee or the Depository as a Certificateholder and must rely on the foregoing arrangements to evidence its interest in the DTC Certificates. Beneficial ownership of an investor’s interest in the DTC Certificates may be transferred only by compliance with the procedures of an investor’s financial intermediary and of Depository Participants. In general, beneficial ownership of an investor’s interest in the DTC Certificates will be subject to the rules, regulations and procedures governing the Depository and Depository Participants as in effect from time to time.

Method of Distribution. Fannie Mae’s fiscal agent for the Fed Book-Entry Certificates is the Federal Reserve Bank of New York. The Federal Reserve Banks will make distributions on such Certificates on behalf of Fannie Mae on the applicable Distribution Dates by crediting Holders’ accounts at the Federal Reserve Banks.

Each distribution on the DTC Certificates will be distributed by the Paying Agent to the Depository in immediately available funds. The Depository will be responsible for crediting the amount of such distributions to the accounts of the Depository Participants entitled thereto, in accordance with the Depository’s normal procedures, which currently provide for distributions in same-day funds settled through the New York Clearing House. Each Depository Participant and each

financial intermediary will be responsible for disbursing such distributions to the beneficial owners of the DTC Certificates that it represents. Accordingly, the beneficial owners may experience some delay in their receipt of distributions.

The Group 1 MBS

The Group 1 MBS will have the aggregate unpaid principal balance and Pass-Through Rate set forth below and the general characteristics described in the MBS Prospectus. The Group 1 MBS will provide that principal and interest on the related Mortgage Loans will be passed through monthly, commencing in the month following the month of the initial issuance of the Group 1 MBS. The Mortgage Loans underlying the Group 1 MBS will be conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on one- to four-family (“single-family”) residential properties and having original maturities of up to 30 years. See “The Mortgage Pools” and “Yield Considerations” in the MBS Prospectus. The characteristics of the Group 1 MBS and the related Mortgage Loans as of November 1, 1997 (the “Issue Date”) are expected to be as follows:

Group 1 MBS

Aggregate Unpaid Principal Balance	\$600,000,000
MBS Pass-Through Rate	7.00%

Related Mortgage Loans

Range of WACs (per annum percentages)	7.25% to 9.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	358 months
Approximate Weighted Average CAGE	1 month

The Group 3 SMBS

The Group 3 SMBS will represent beneficial ownership interests in the aggregate of interest payments at a Pass-Through Rate of 6.50% on a notional principal amount of \$125,000,000 and principal payments on a principal amount of \$10,000 of MBS held in the form of Mega Certificate CL-190290 and included in Fannie Mae Stripped Mortgage-Backed Security Trust 000290-CL. The Group 3 SMBS will provide that certain interest payments on the related MBS will be passed through monthly, commencing in the month following the month of initial issuance of the Group 3 SMBS. The characteristics of the related Mortgage Loans as of the Issue Date are expected to be as follows:

Related Mortgage Loans

Range of WACs (per annum percentages)	6.75% to 8.00%
Range of WAMs	271 months to 331 months
Approximate Weighted Average WAM	301 months
Approximate Weighted Average CAGE	50 months

The Underlying REMIC Certificates

The Underlying REMIC Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts, the assets of which evidence beneficial ownership interests in certain MBS having the general characteristics set forth in the MBS Prospectus or beneficial ownership interests in distributions made in respect of certain GNMA Certificates. Each MBS evidences beneficial ownership interests in a Pool of conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on one- to four-family residential properties, as described under “The Mortgage Pools” and “Yield Considerations” in the MBS Prospectus. Each GNMA Certificate is based on and backed by a pool of mortgage loans that are either insured or guaranteed by the FHA, the VA or the FmHA. The Underlying REMIC Certificates provide that distributions thereon will be passed through monthly, commencing in the month following the initial issuance thereof. The general characteristics of the Underlying REMIC Certificates are described in the related Underlying REMIC Disclosure Documents.

The table contained in Exhibit A hereto sets forth certain information with respect to each of the Underlying REMIC Certificates, including the numerical designation of the related trust, the class designation, the date of issue, the CUSIP number, the interest rate, the interest type, the final distribution date, the principal type, the original principal balance of the entire class, the current principal factor for such class and the principal balance of such class contained in the Lower Tier REMIC as of the Issue Date. The table also sets forth the approximate weighted average WAC, approximate weighted average WAM or WARM and approximate weighted average CAGE or WALA of the Mortgage Loans underlying the related MBS or GNMA Certificates as of the Issue Date, the underlying security type and the related Class Group.

To request further information regarding the Underlying REMIC Certificates, telephone Fannie Mae at 1-800-BEST-MBS or 202-752-6547. Other data specific to the Certificates is available in electronic form by calling Fannie Mae at 1-800-752-6440 or 202-752-6000. It should be noted that there may have been material changes in facts and circumstances since the dates the Underlying REMIC Disclosure Documents were prepared, including, but not limited to, changes in prepayment speeds and prevailing interest rates and other economic factors, which may limit the usefulness of the information set forth in such documents.

Final Data Statement

Following the issuance of the Certificates, Fannie Mae will prepare a Final Data Statement setting forth, among other information, the current principal balance of the Underlying REMIC Certificates as of the Issue Date and, with respect to the Group 1 MBS and Group 3 SMBS, the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each Group 1 MBS and Group 3 SMBS, along with the weighted average of all the current or original WACs and the weighted average of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying the Group 1 MBS and Group 3 SMBS as of the Issue Date. The Final Data Statement will not accompany this Prospectus Supplement but will be made available by Fannie Mae. To request the Final Data Statement, telephone Fannie Mae at 1-800-BEST-MBS or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling Fannie Mae at 1-800-752-6440 or 202-752-6000.

Distributions of Interest

Categories of Classes

For the purpose of payments of interest, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Group 1 Classes	
Fixed Rate	PA, PB, PC, PD, PE, PI, PJ, A, ZA and Z
Accrual	Z and ZA
Floating Rate	FG and FA
Inverse Floating Rate	SG and SA
Interest Only	PI, PJ and SA
Principal Only	PO
RCR**	PG, K and SK
Group 2 Classes	
Inverse Floating Rate	SB
Interest Only	SB
Principal Only	B
Group 3 Classes	
Fixed Rate	L, M and N
Interest Only	L, M and N
Principal Only	O

<u>Interest Type*</u>	<u>Classes</u>
Group 4 Classes	
Inverse Floating Rate	SJ
Interest Only	SJ
Principal Only	HJ
Group 5 Classes	
Inverse Floating Rate	SH
Interest Only	SH
Principal Only	JH
Group 6 Classes	
Inverse Floating Rate	SL
Interest Only	SL
Principal Only	EL
Group 7 Classes	
Inverse Floating Rate	SE
Interest Only	SE
Principal Only	LE
No Payment Residual	R and RL

* See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 for a further description of the RCR Classes.

General. The interest-bearing Certificates will bear interest at the applicable per annum interest rates set forth on the cover or described herein. Interest on the interest-bearing Certificates is calculated on the basis of a 360-day year consisting of twelve 30-day months and is distributable monthly on each Distribution Date, commencing (except with respect to the Accrual Classes) in the month after the Settlement Date. Interest to be distributed or, in the case of the Accrual Classes, added to principal on each interest-bearing Certificate on a Distribution Date will consist of one month’s interest on the outstanding principal balance of such Certificate immediately prior to such Distribution Date.

On any Distribution Date when distributions of interest are to be allocated from REMIC Certificates to RCR Certificates, such distributions will be allocated on a pro rata basis from the applicable Class or Classes of REMIC Certificates to the related RCR Class.

Interest Accrual Periods. Interest to be distributed on a Distribution Date will accrue on the interest-bearing Certificates during the one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
FA, SA, SB and SL Classes (collectively, the “No Delay Classes”)	One month period ending on the day preceding the Distribution Date
All other interest-bearing Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—Additional Yield and Prepayment Considerations” herein.

Solely for purposes of facilitating the trading of the Principal Only Classes and the K Class, the PO, O, HJ, JH, LE and K Classes will be treated as Delay Classes and the B and EL Classes will be treated as No Delay Classes.

Accrual Classes. The Z and ZA Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the per annum rate set forth on the cover hereof; however, such interest will not be distributed thereon (i) in the case of the Z Class, until the Distribution Date following the Distribution Date on which the principal balances of the A, FA, PO and ZA Classes are reduced to zero and (ii) in the case of the ZA Class, until the Distribution Date following the Distribution Date on which the principal balances of the A, FA and PO Classes are reduced to zero. Interest so accrued and unpaid on the Accrual Classes will be added as principal to the respective principal balances thereof on

each Distribution Date. Distributions of principal of the Accrual Classes will be made as described herein.

Notional Classes. The PI, PJ, SA, SB, L, M, N, SJ, SH, SL, SE and SK Classes will be Notional Classes. The Notional Classes will not have principal balances and will bear interest at the applicable per annum interest rates set forth on the cover or as described herein during each Interest Accrual Period on their respective notional principal balances. The notional principal balances of the Notional Classes will be calculated as specified herein under “Reference Sheet—Notional Classes.”

The notional principal balance of a Notional Class is used for purposes of the determination of interest distributions thereon and does not represent an interest in any principal distributions. Although a Notional Class will not have a principal balance, a REMIC Trust Factor (as described herein) will be published with respect to such Class that will be applicable to the notional principal balance thereof, and references herein to the principal balances of the Certificates generally shall be deemed to refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. The Floating Rate and Inverse Floating Rate Classes will bear interest during each Interest Accrual Period, subject to applicable maximum and minimum interest rates, at rates determined as described herein under “Reference Sheet—Interest Rates.”

The yields with respect to such Classes will be affected by changes in the index specified (each, an “Index”), which changes may not correlate with changes in mortgage interest rates. It is possible that lower mortgage interest rates could occur concurrently with an increase in the level of the applicable Index. Conversely, higher mortgage interest rates could occur concurrently with a decrease in the level of the applicable Index.

The establishment of each Index value by Fannie Mae and Fannie Mae’s determination of the rate or rates of interest for each related Class for the related Interest Accrual Period shall (in the absence of manifest error) be final and binding. Each such rate of interest may be obtained by telephoning Fannie Mae at 1-800-BEST-MBS or 202-752-6547.

Calculation of 10-Year Treasury Index

On each Index Determination Date, until the principal balances of the FG, SG and SK Classes have been reduced to zero, Fannie Mae will ascertain the average yield on U.S. Treasury securities, adjusted to a constant maturity of ten years, in effect for the week ending on the last Friday immediately preceding the related Index Determination Date in the manner described in the REMIC Prospectus under “Description of the Certificates—Indices Applicable to Floating Rate and Inverse Floating Rate Classes—*Treasury Index*” with respect to yields on U.S. Treasury securities at “constant maturity.”

Calculation of LIBOR

On each Index Determination Date, until the principal balances and notional principal balances of the FA, SA, SB and SL Classes have been reduced to zero, Fannie Mae will establish LIBOR for the related Interest Accrual Period in the manner described in the REMIC Prospectus under “Description of the Certificates—Indices Applicable to Floating Rate and Inverse Floating Rate Classes—*LIBOR*.”

If on the initial Index Determination Date, Fannie Mae is unable to determine LIBOR in the manner specified in the REMIC Prospectus, LIBOR for the next succeeding Interest Accrual Period will be equal to 5.65625% in the case of the FA and SA Classes and will be equal to LIBOR as determined for such Interest Accrual Period for the related Underlying REMIC Certificate in the case of the SL and SB Classes.

Calculation of COFI

Except as otherwise specified below, the amount of interest which will accrue in respect of the SJ, SH and SE Classes (the “COFI Classes”) during each Interest Accrual Period following its initial Interest Accrual Period will be determined on the basis of the Eleventh District Cost of Funds Index for the second month next preceding the month in which such Interest Accrual Period commences if such Eleventh District Cost of Funds Index for such second preceding month is published on or before the tenth day of the month in which such Interest Accrual Period commences. For example, if the Eleventh District Cost of Funds Index for May is announced on or before July 10, interest accrued on the COFI Classes for the Interest Accrual Period commencing in July and distributable in August will be based on the Eleventh District Cost of Funds relating to May. If the Eleventh District Cost of Funds Index for the applicable month is not published on or before the tenth day of the second following month, interest will accrue on the COFI Classes at a rate determined as provided in the REMIC Prospectus under “Description of the Certificates—Indices Applicable to Floating Rate and Inverse Floating Rate Classes—*COFI*.” Under certain circumstances, an alternative index may be applicable to the COFI Classes. A change of index from the Eleventh District Cost of Funds Index to an alternative index will result in a change in the index level, and, particularly if LIBOR is the alternative index, could increase the degree of index volatility.

For information regarding historical values of the Eleventh District Cost of Funds Index as reported by the Federal Home Loan Bank of San Francisco (“FHLBSF”), see “Description of the Certificates—Indices Applicable to Floating Rate and Inverse Floating Rate Classes—*COFI*” in the REMIC Prospectus.

The values of the Eleventh District Cost of Funds Index as reported by the FHLBSF for June, July, August and September 1997 were 4.853%, 4.887%, 4.904% and 4.941%, respectively.

Distributions of Principal

Categories of Classes

For the purpose of payments of principal, the Classes will be categorized as follows:

<u>Principal Type*</u>	<u>Classes</u>
Group 1 Classes	
PAC(1)	PA, PB, FG, SG, PC, PD and PE
TAC(1)	PO, A and FA
Support	ZA and Z
Accretion Directed	A, FA, PO and ZA
Notional	PI, PJ and SA
RCR**	PG, K and SK
Group 2 Classes	
Structured Collateral/Pass-Through	B
Notional	SB
Group 3 Classes	
Pass-Through	O
Notional	L(2), M(2) and N(3)
Group 4 Classes	
Structured Collateral/Pass-Through	HJ
Notional	SJ
Group 5 Classes	
Structured Collateral/Pass-Through	JH
Notional	SH

<u>Principal Type*</u>	<u>Classes</u>
Group 6 Classes	
Structured Collateral/Pass-Through	EL
Notional	SL
Group 7 Classes	
Structured Collateral/Pass-Through	LE
Notional	SE
No Payment Residual	R and RL

* See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 for a further description of the RCR Classes.

- (1) The Principal Balance Schedules are set forth beginning on page B-1.
- (2) The L and M Classes are Notional Classes whose notional principal balances are designed to be reduced using predetermined notional principal balance schedules derived by assuming two constant prepayment rates for the underlying Mortgage Loans. These two rates are the end points for the “structuring range” for the related Class.
- (3) The N Class is a Notional Class whose notional principal balance declines on any Distribution Date only if scheduled reductions have occurred in the notional principal balances of the L and M Classes.

Principal Distribution Amount

On each Distribution Date, principal will be distributed monthly on the Certificates in an amount (the “Principal Distribution Amount”) equal to the sum of (i) the aggregate distributions of principal to be made on the Group 1 MBS in the month of such Distribution Date (the “Group 1 Cash Flow Distribution Amount”) and any interest accrued and added on such Distribution Date to the principal balances of the Z and ZA Classes (the “Z Accrual Amount” and “ZA Accrual Amount,” respectively, and together with the Group 1 Cash Flow Distribution Amount, the “Group 1 Principal Distribution Amount”), (ii) the distribution of principal concurrently made on the Class 1993-G35-SA REMIC Certificate (the “Group 2 Principal Distribution Amount”), (iii) the aggregate distributions of principal to be made on the Group 3 SMBS in the month of such Distribution Date (the “Group 3 Principal Distribution Amount”), (iv) the distribution of principal concurrently made on the Class 1993-202-VS REMIC Certificate (the “Group 4 Principal Distribution Amount”), (v) the distribution of principal concurrently made on the Class 1994-59-SB REMIC Certificate (the “Group 5 Principal Distribution Amount”), (vi) the distribution of principal concurrently made on the Class 1994-29-SD REMIC Certificate on such Distribution Date (the “Group 6 Principal Distribution Amount”) and (vii) the distribution of principal concurrently made on the Class 1993-183-SE REMIC Certificate (the “Group 7 Principal Distribution Amount”). The portion of each class of Underlying REMIC Certificates held by the Lower Tier REMIC will be as set forth in Exhibit A.

Group 1 Principal Distribution Amount

Z Accrual Amount

On each Distribution Date, the Z Accrual Amount will be distributed as principal of the Classes specified below in the following order of priority:

- | | | |
|--|---|---|
| <p>(i) concurrently, to the A, FA and PO Classes, in proportion to their original principal balances (or 50%, 38.8888886371% and 11.1111113629%, respectively), until the principal balances thereof are reduced to their respective Targeted Balances for such Distribution Date;</p> | } | TAC
Classes |
| <p>(ii) to the ZA Class, until the principal balance thereof is reduced to zero;</p> | } | Support
Class |
| <p>(iii) concurrently, to the A, FA and PO Classes, in proportion to their original principal balances, without regard to their Targeted Balances and until the principal balances thereof are reduced to zero, and then to the Z Class.</p> | } | TAC
Classes
and
Accrual
Class |

ZA Accrual Amount

On each Distribution Date, the ZA Accrual Amount will be distributed, concurrently, as principal of the A, FA and PO Classes, in proportion to their original principal balances, without regard to their Targeted Balances and until the principal balances thereof are reduced to zero, and then to the ZA Class.

TAC
Classes
and
Accrual
Class

Group 1 Cash Flow Distribution Amount

On each Distribution Date, the Group 1 Cash Flow Distribution Amount will be distributed as principal of the Group 1 Classes in the following order of priority:

(i) to the PA Class, until the principal balance thereof is reduced to its Planned Balance for such Distribution Date;

(ii) concurrently, to the PB, FG and SG Classes, in proportion to their original principal balances (or 17.7462289264%, 54.8358473824% and 27.4179236912%, respectively), until the principal balances thereof are reduced to their respective Planned Balances for such Distribution Date;

PAC
Classes

(iii) (a) 50% of the remaining amount to the PC Class, until the principal balance thereof is reduced to its Planned Balance for such Distribution Date, and

(b) 50% of such remaining amount, sequentially, to the PD and PE Classes, in that order, until the principal balances thereof are reduced to their respective Planned Balances for such Distribution Date;

(iv) concurrently, to the A, FA and PO Classes, in proportion to their original principal balances, until the principal balances thereof are reduced to their respective Targeted Balances for such Distribution Date;

TAC
Classes

(v) to the ZA Class, until the principal balance thereof is reduced to zero;

Support
Class

(vi) concurrently, to the A, FA and PO Classes, in proportion to their original principal balances, without regard to their Targeted Balances and until the principal balances thereof are reduced to zero;

TAC
Classes

(vii) to the Z Class, until the principal balance thereof is reduced to zero;

Support
Class

(viii) to the PA Class, without regard to its Planned Balance and until the principal balance thereof is reduced to zero;

(ix) concurrently, to the PB, FG and SG Classes, in proportion to their original principal balances, without regard to their Planned Balances and until the principal balances thereof are reduced to zero; and

PAC
Classes

(x) (a) 50% of the remaining amount to the PC Class, without regard to its Planned Balance and until the principal balance thereof is reduced to zero, and

(b) 50% of such remaining amount, sequentially, to the PD and PE Classes, in that order, without regard to their Planned Balances and until the respective principal balances thereof are reduced to zero.

Group 2 Principal Distribution Amount

On each Distribution Date, the Group 2 Principal Distribution Amount will be distributed as principal of the B Class, until the principal balance thereof is reduced to zero.

Structured
Collateral/
Pass-Through
Class

Group 3 Principal Distribution Amount

On each Distribution Date, the Group 3 Principal Distribution Amount will be distributed as principal of the O Class, until the principal balance thereof is reduced to zero.

} Pass-Through Class

Group 4 Principal Distribution Amount

On each Distribution Date, the Group 4 Principal Distribution Amount will be distributed as principal of the HJ Class, until the principal balance thereof is reduced to zero.

} Structured Collateral/
Pass-Through Class

Group 5 Principal Distribution Amount

On each Distribution Date, the Group 5 Principal Distribution Amount will be distributed as principal of the JH Class, until the principal balance thereof is reduced to zero.

} Structured Collateral/
Pass-Through Class

Group 6 Principal Distribution Amount

On each Distribution Date, the Group 6 Principal Distribution Amount will be distributed as principal of the EL Class, until the principal balance thereof is reduced to zero.

} Structured Collateral/
Pass-Through Class

Group 7 Principal Distribution Amount

On each Distribution Date, the Group 7 Principal Distribution Amount will be distributed as principal of the LE Class, until the principal balance thereof is reduced to zero.

} Structured Collateral/
Pass-Through Class

On any Distribution Date when distributions of principal are to be allocated from REMIC Certificates to RCR Certificates, such distributions will be allocated on a pro rata basis from the applicable Classes of REMIC Certificates to the related RCR Class.

Structuring Assumptions

Pricing Assumptions. Unless otherwise specified, the information in the tables in this Prospectus Supplement has been prepared on the basis of the actual characteristics of each Pool underlying the Underlying REMIC Certificates, the priority sequences affecting distributions on the Underlying REMIC Certificates and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Group 1 MBS and Group 3 SMBS have the original terms to maturity, remaining terms to maturity, CAGEs and interest rates as specified herein under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the Group 1 MBS and Group 3 SMBS;”
- all payments (including prepayments) on the Mortgage Loans underlying the GNMA Certificates, are distributed on the Certificates in the month in which such payments are received;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table; and
- the closing date for the sale of the Certificates is November 26, 1997.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used herein is the Public Securities Association’s standard

prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then outstanding principal balance of a pool of new mortgage loans computed as described under “Description of the Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Structuring Ranges and Rate. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* PSA rate within the Structuring Ranges or at the rate set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Classes</u>	<u>Structuring Ranges and Rate</u>
Planned Balances	PA, PB, FG, SG, PC, PD and PE	Between 100% and 250%
Targeted Balances	PO, A and FA	100%
Notional Planned Balances	L and M(1)	Between 85% and 300%

(1) The Notional Planned Balances of the L and M Classes have been structured on the basis of an assumed WAM of 303 months and assumed CAGE of 48 months.

There is no assurance that the balance of any Class listed above will conform on any Distribution Date to the applicable balance specified for such Distribution Date in the Principal Balance Schedules herein, or that distributions of principal (or reductions in the notional balance) of such Class will begin or end on the respective Distribution Dates specified therein. Because any excess of the principal distribution (or notional balance reduction) on any Distribution Date over the amount necessary to reduce any such Class to its scheduled balance will be distributed or allocated, the ability to so reduce such Class will not be enhanced by the averaging of high and low principal payments (or notional balance reduction) from month to month. In addition, even if prepayments occur on the related Mortgage Loans at rates falling within the applicable Structuring Range specified above, principal distributions (or notional balance reductions) may be insufficient to reduce the applicable Classes to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans (which may include recently originated Mortgage Loans), the Classes specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Range or at the rate specified above.

Initial Effective Ranges. The Effective Range for a Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce such Class to its scheduled balance on each Distribution Date. The Initial Effective Ranges set forth in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Related Classes</u>	<u>Initial Effective Ranges</u>
PA	Between 100% and 342%
PB	Between 100% and 263%
FG	Between 100% and 263%
SG	Between 100% and 263%
PC	Between 100% and 250%
PD	Between 100% and 250%
PE	Between 77% and 250%
L	Between 85% and 314%
M	Between 85% and 239%

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at such time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics likely will differ from the Initial Effective Ranges. As a result, the applicable Classes might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges (particularly if such rate were at the lower or higher end of such ranges). In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal

distributions (and notional balance reductions) may be insufficient to reduce the applicable Classes to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment (or notional balance reduction) of the PAC Classes will be supported in part by the Support Classes. When the Support Classes are retired, the PAC Classes, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below indicate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of applicable Classes to various constant percentages of PSA and, where specified, to changes in the applicable Index. The yields set forth in the tables were calculated by determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present value of such assumed streams of cash flows to equal the assumed aggregate purchase prices of such Classes and converting such monthly rates to corporate bond equivalent rates. Such calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on the Certificates and consequently do not purport to reflect the return on any investment in the Certificates when such reinvestment rates are considered. *There can be no assurance that the pre-tax yields on the Certificates will correspond to any of the pre-tax yields shown herein or that the aggregate purchase prices of the Certificates will be as assumed. In addition, there can be no assurance that the applicable Index will correspond to the levels shown herein. Furthermore, because some of the Mortgage Loans will likely have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal distributions on the Certificates are likely to differ from those assumed, even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is not likely that the Mortgage Loans will prepay at a constant PSA rate until maturity, that all of such Mortgage Loans will prepay at the same rate or that the level of the applicable Index will remain constant.*

The Inverse Floating Rate Classes and the SK Class. **The yields to investors in the Inverse Floating Rate Classes and the SK Class will be sensitive in varying degrees to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the level of the applicable Index. The Mortgage Loans generally can be prepaid at any time. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from Pool to Pool. As indicated in the tables below, it is possible that, under certain Index and prepayment scenarios, investors in the Inverse Floating Rate Classes and the SK Class would not fully recoup their initial investments.**

Changes in the applicable Index may not correlate with changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur concurrently with an increased level of such Index.

The information set forth in the following tables was prepared on the basis of the Pricing Assumptions and the assumptions that (i) the interest rates applicable to the Inverse Floating Rate Classes and the SK Class for the initial Interest Accrual Period are the actual and assumed rates appearing in the table under “Reference Sheet—Interest Rates” herein and for each Interest Accrual Period subsequent to the initial Interest Accrual Period will be based on the indicated level of the

applicable Index and (ii) the aggregate purchase prices of such Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SG	95.50000%
SK	25.09375%
SA	6.81250%
SB	6.62500%
SJ	58.31250%
SH	10.25000%
SL	5.37500%
SE	6.50000%

* The prices do not include accrued interest. Accrued interest has been added to such prices in calculating the yields set forth in the tables below.

Sensitivity of the SG Class to Prepayments and 10-Year Treasury Index (Pre-Tax Yields to Maturity)

<u>10-Year Treasury Index</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>165%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
3.9%	12.4%	12.5%	12.5%	12.5%	12.6%	12.9%
5.9%	8.1%	8.3%	8.3%	8.3%	8.4%	8.7%
7.9%	4.0%	4.2%	4.2%	4.2%	4.3%	4.6%
9.5%	0.7%	0.9%	0.9%	0.9%	1.0%	1.4%

Sensitivity of the SK Class to Prepayments and 10-Year Treasury Index (Pre-Tax Yields to Maturity)

<u>10-Year Treasury Index</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>165%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
3.9%	43.6%	40.1%	40.1%	40.1%	36.7%	26.8%
5.9%	22.0%	16.7%	16.7%	16.7%	11.8%	(0.8)%
7.9%	(4.6)%	(12.9)%	(12.9)%	(12.9)%	(20.4)%	(36.8)%
9.5%	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the SA Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>165%</u>	<u>350%</u>	<u>500%</u>
3.65625%	72.9%	67.7%	64.0%	36.8%	20.0%
5.65625%	38.8%	34.0%	28.3%	(10.6)%	(28.7)%
7.65625%	7.1%	2.0%	(5.8)%	(70.4)%	(89.5)%
8.60000%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SB Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>155%</u>	<u>350%</u>	<u>500%</u>
3.65625%	80.0%	80.0%	47.8%	6.1%	(54.3)%
5.65625%	44.2%	43.7%	13.7%	(28.1)%	(92.0)%
7.65625%	8.4%	4.2%	(22.6)%	(78.7)%	*
8.35000%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SJ Class to Prepayments and COFI
(Pre-Tax Yields to Maturity)**

<u>COFI</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>145%</u>	<u>350%</u>	<u>500%</u>
7.000% and below	16.4%	15.6%	13.3%	*	*
7.941%	2.5%	0.5%	(4.1)%	*	*
8.500%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SH Class to Prepayments and COFI
(Pre-Tax Yields to Maturity)**

<u>COFI</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
2.94100%	40.1%	40.1%	39.3%	36.3%	18.5%
4.94100%	18.7%	18.5%	15.8%	10.8%	(9.6)%
6.84999%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SL Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>145%</u>	<u>350%</u>	<u>500%</u>
3.65625%	68.6%	68.6%	68.0%	*	*
5.65625%	26.1%	25.5%	22.2%	*	*
7.00000%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SE Class to Prepayments and COFI
(Pre-Tax Yields to Maturity)**

<u>COFI</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>145%</u>	<u>350%</u>	<u>500%</u>
2.941%	67.7%	67.7%	54.3%	(75.6)%	*
4.941%	33.0%	32.4%	14.5%	*	*
7.000%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

The PI, PJ, L, M and N Classes. The yields to investors in the PI, PJ, L, M and N Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time. On the basis of the assumptions described below, the yield to maturity on the PI, PJ, L, M and N Classes would be 0% if prepayments of the related Mortgage Loans were to occur at constant rates of approximately 420% PSA, 405% PSA, 332% PSA, 436% PSA and 214% PSA, respectively. If the actual prepayment rates of the related Mortgage Loans were to exceed the applicable levels for as little as one month while equaling such levels for the remaining months, the investors in the PI, PJ, L, M and N Classes, as applicable, would not fully recoup their initial investments.

The information set forth in the following tables was prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the PI, PJ, L, M and N Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
PI	26.00%
PJ	45.50%
L	16.00%
M	43.50%
N	38.00%

* The prices do not include accrued interest. Accrued interest has been added to such prices in calculating the yields set forth in the tables below.

Sensitivity of the PI and PJ Classes to Prepayments (Pre-Tax Yields to Maturity)

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>165%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
PI	15.8%	10.3%	10.3%	10.3%	5.8%	(7.1)%
PJ	11.9%	8.8%	8.8%	8.8%	3.4%	(6.2)%

Sensitivity of the L, M and N Classes to Prepayments (Pre-Tax Yields to Maturity)

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>85%</u>	<u>140%</u>	<u>300%</u>	<u>500%</u>
L	16.6%	0.5%	0.5%	0.5%	(20.5)%
M	10.0%	7.2%	7.2%	7.2%	(3.9)%
N	16.7%	15.8%	9.8%	(43.4)%	*

* The pre-tax yield to maturity would be less than (99.9)%.

The Principal Only Classes. The Principal Only Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Classes.

The information set forth in the following tables was prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Principal Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price</u>
PO	79.62500%
B	83.62500%
O	66.68750%
HJ	52.25000%
JH	52.62500%
EL	65.00000%
LE	76.56250%
K	77.21875%

Sensitivity of the Principal Only Classes to Prepayments (Pre-Tax Yields to Maturity)

<u>Class</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>165%</u>	<u>350%</u>	<u>500%</u>
PO	2.0%	3.1%	4.7%	11.7%	14.2%

<u>Class</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>155%</u>	<u>350%</u>	<u>500%</u>
B	1.0%	1.5%	5.6%	12.6%	22.2%

<u>Class</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>85%</u>	<u>140%</u>	<u>300%</u>	<u>500%</u>
O	3.6%	4.4%	5.9%	11.1%	19.1%

<u>Class</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>145%</u>	<u>350%</u>	<u>500%</u>
HJ	3.2%	3.9%	5.5%	56.1%	117.8%
EL	2.3%	3.0%	4.7%	75.2%	145.3%
LE	1.4%	2.0%	6.0%	46.3%	72.7%

<u>Class</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
JH	3.0%	3.3%	5.3%	7.9%	18.1%

<u>Class</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>165%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
K	3.9%	4.9%	4.9%	4.9%	5.8%	7.6%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by (a) multiplying the amount of the reduction, if any, of the principal balance of such Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date, (b) summing the results and (c) dividing the sum by the aggregate amount of the reductions in principal balance of such Certificate referred to in clause (a). For a description of the factors which may influence the weighted average life of a Certificate, see “Description of the Certificates—Weighted Average Life and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average

lives will depend upon a variety of other factors, including the timing of changes in such rate of principal payments, the priority sequences of distributions of the Group 1 and Group 3 Classes and, in the case of the Group 2, Group 4, Group 5, Group 6 and Group 7 Classes, the priority sequences affecting distributions on the related Underlying REMIC Certificates. The weighted average lives of certain Group 1 and Group 3 Classes will also depend on the distribution of principal (or reduction of notional principal) of certain Classes in accordance with the Principal Balance Schedules. See “Distributions of Principal” herein and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Documents.

The effect of the foregoing factors may differ as to various Classes and the effects on any Class may vary at different times during the life of such Class. Accordingly, no assurance can be given as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their respective original principal balances, variability in the weighted average lives of such Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each of the dates shown at various constant PSA rates and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions, except that with respect to the information set forth for each such Class under 0% PSA it has been assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the per annum rates specified below:

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>	<u>Related Groups</u>
Group 1 MBS	360 months	360 months	9.5%	Group 1
1993-G35	360 months	312 months	7.5%	Group 2
Group 3 SMBS	360 months	360 months	9.0%	Group 3
1993-202	360 months	312 months	9.0%	Group 4
1994-59	360 months	316 months	10.5%	Group 5
1994-29	360 months	315 months	9.0%	Group 6
1993-183	360 months	311 months	9.0%	Group 7

It is not likely that (i) all of the underlying Mortgage Loans will have the interest rates, CAGEs or WALAs or remaining terms to maturity assumed or (ii) the underlying Mortgage Loans will prepay at a constant PSA level. In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the distributions of the weighted average remaining terms to maturity and the weighted average CAGEs or WALAs of the Mortgage Loans are identical to the distributions of the remaining terms to maturity and CAGEs or WALAs specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	PA Class						PB, FG, SG, PG, K and SK† Classes						PC Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	165%	250%	350%	500%	0%	100%	165%	250%	350%	500%	0%	100%	165%	250%	350%	500%
Initial Percent.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 1998.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 1999.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2000.....	100	100	100	100	100	5	100	100	100	100	100	100	100	100	100	100	100	100
November 2001.....	86	0	0	0	0	0	100	99	99	99	90	0	100	100	100	100	100	99
November 2002.....	71	0	0	0	0	0	100	60	60	60	18	0	100	100	100	100	100	68
November 2003.....	54	0	0	0	0	0	100	24	24	24	0	0	100	100	100	100	84	47
November 2004.....	36	0	0	0	0	0	100	0	0	0	0	0	100	96	96	96	65	32
November 2005.....	16	0	0	0	0	0	100	0	0	0	0	0	100	82	82	82	51	22
November 2006.....	0	0	0	0	0	0	98	0	0	0	0	0	100	69	69	69	39	15
November 2007.....	0	0	0	0	0	0	88	0	0	0	0	0	100	58	58	58	30	11
November 2008.....	0	0	0	0	0	0	77	0	0	0	0	0	100	48	48	48	23	7
November 2009.....	0	0	0	0	0	0	66	0	0	0	0	0	100	40	40	40	18	5
November 2010.....	0	0	0	0	0	0	53	0	0	0	0	0	100	33	33	33	14	3
November 2011.....	0	0	0	0	0	0	39	0	0	0	0	0	100	27	27	27	11	2
November 2012.....	0	0	0	0	0	0	24	0	0	0	0	0	100	22	22	22	8	2
November 2013.....	0	0	0	0	0	0	7	0	0	0	0	0	100	18	18	18	6	1
November 2014.....	0	0	0	0	0	0	0	0	0	0	0	0	95	15	15	15	5	1
November 2015.....	0	0	0	0	0	0	0	0	0	0	0	0	86	12	12	12	4	*
November 2016.....	0	0	0	0	0	0	0	0	0	0	0	0	77	10	10	10	3	*
November 2017.....	0	0	0	0	0	0	0	0	0	0	0	0	66	8	8	8	2	*
November 2018.....	0	0	0	0	0	0	0	0	0	0	0	0	55	6	6	6	1	*
November 2019.....	0	0	0	0	0	0	0	0	0	0	0	0	42	5	5	5	1	*
November 2020.....	0	0	0	0	0	0	0	0	0	0	0	0	29	4	4	4	1	*
November 2021.....	0	0	0	0	0	0	0	0	0	0	0	0	13	3	3	3	1	*
November 2022.....	0	0	0	0	0	0	0	0	0	0	0	0	2	2	2	2	*	*
November 2023.....	0	0	0	0	0	0	0	0	0	0	0	0	1	1	1	1	*	*
November 2024.....	0	0	0	0	0	0	0	0	0	0	0	0	1	1	1	1	*	*
November 2025.....	0	0	0	0	0	0	0	0	0	0	0	0	1	1	1	1	*	*
November 2026.....	0	0	0	0	0	0	0	0	0	0	0	0	*	*	*	*	*	*
November 2027.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	6.1	3.5	3.5	3.5	3.5	2.9	13.0	5.3	5.3	5.3	4.6	3.5	21.2	12.1	12.1	12.1	9.2	6.7

Date	PD and PJ† Classes						PE Class						PI† Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	165%	250%	350%	500%	0%	100%	165%	250%	350%	500%	0%	100%	165%	250%	350%	500%
Initial Percent.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 1998.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 1999.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2000.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	73
November 2001.....	100	100	100	100	100	98	100	100	100	100	100	100	96	71	71	71	65	0
November 2002.....	100	100	100	100	100	58	100	100	100	100	100	100	92	43	43	43	13	0
November 2003.....	100	100	100	100	78	30	100	100	100	100	100	100	87	17	17	17	0	0
November 2004.....	100	94	94	94	54	10	100	100	100	100	100	100	82	0	0	0	0	0
November 2005.....	100	76	76	76	34	0	100	100	100	100	100	90	76	0	0	0	0	0
November 2006.....	100	59	59	59	19	0	100	100	100	100	100	62	70	0	0	0	0	0
November 2007.....	100	44	44	44	7	0	100	100	100	100	100	42	63	0	0	0	0	0
November 2008.....	100	31	31	31	0	0	100	100	100	100	94	29	55	0	0	0	0	0
November 2009.....	100	20	20	20	0	0	100	100	100	100	73	20	47	0	0	0	0	0
November 2010.....	100	11	11	11	0	0	100	100	100	100	56	13	38	0	0	0	0	0
November 2011.....	100	3	3	3	0	0	100	100	100	100	43	9	28	0	0	0	0	0
November 2012.....	100	0	0	0	0	0	100	89	89	89	33	6	17	0	0	0	0	0
November 2013.....	100	0	0	0	0	0	100	73	73	73	25	4	5	0	0	0	0	0
November 2014.....	93	0	0	0	0	0	100	60	60	60	19	3	0	0	0	0	0	0
November 2015.....	82	0	0	0	0	0	100	48	48	48	14	2	0	0	0	0	0	0
November 2016.....	69	0	0	0	0	0	100	39	39	39	11	1	0	0	0	0	0	0
November 2017.....	55	0	0	0	0	0	100	31	31	31	8	1	0	0	0	0	0	0
November 2018.....	40	0	0	0	0	0	100	24	24	24	6	1	0	0	0	0	0	0
November 2019.....	23	0	0	0	0	0	100	19	19	19	4	*	0	0	0	0	0	0
November 2020.....	5	0	0	0	0	0	100	15	15	15	3	*	0	0	0	0	0	0
November 2021.....	0	0	0	0	0	0	54	11	11	11	2	*	0	0	0	0	0	0
November 2022.....	0	0	0	0	0	0	8	8	8	8	1	*	0	0	0	0	0	0
November 2023.....	0	0	0	0	0	0	6	6	6	6	1	*	0	0	0	0	0	0
November 2024.....	0	0	0	0	0	0	4	4	4	4	1	*	0	0	0	0	0	0
November 2025.....	0	0	0	0	0	0	2	2	2	2	*	*	0	0	0	0	0	0
November 2026.....	0	0	0	0	0	0	1	1	1	1	*	*	0	0	0	0	0	0
November 2027.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.2	9.9	9.9	9.9	7.4	5.4	24.3	18.8	18.8	18.8	14.4	10.4	11.1	4.8	4.8	4.8	4.3	3.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	PO, A, FA and SA† Classes					ZA Class					Z Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	165%	350%	500%	0%	100%	165%	350%	500%	0%	100%	165%	350%	500%
Initial Percent.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 1998.....	97	92	92	91	85	107	107	76	0	0	107	107	107	107	107
November 1999.....	94	78	78	53	34	115	115	9	0	0	115	115	115	115	115
November 2000.....	90	59	52	6	0	123	123	0	0	0	123	123	123	123	0
November 2001.....	89	58	44	0	0	132	132	0	0	0	132	132	132	0	0
November 2002.....	87	56	38	0	0	142	142	0	0	0	142	142	142	0	0
November 2003.....	85	54	32	0	0	152	152	0	0	0	152	152	152	0	0
November 2004.....	83	52	28	0	0	163	163	0	0	0	163	163	163	0	0
November 2005.....	81	50	25	0	0	175	175	0	0	0	175	175	175	0	0
November 2006.....	79	48	22	0	0	187	187	0	0	0	187	187	187	0	0
November 2007.....	77	45	20	0	0	201	201	0	0	0	201	201	201	0	0
November 2008.....	74	41	17	0	0	215	215	0	0	0	215	215	215	0	0
November 2009.....	71	36	13	0	0	231	231	0	0	0	231	231	231	0	0
November 2010.....	69	30	10	0	0	248	248	0	0	0	248	248	248	0	0
November 2011.....	65	23	5	0	0	266	266	0	0	0	266	266	266	0	0
November 2012.....	62	16	1	0	0	285	285	0	0	0	285	285	285	0	0
November 2013.....	58	8	0	0	0	305	305	0	0	0	305	305	271	0	0
November 2014.....	55	0	0	0	0	328	318	0	0	0	328	328	244	0	0
November 2015.....	50	0	0	0	0	351	238	0	0	0	351	351	217	0	0
November 2016.....	46	0	0	0	0	377	156	0	0	0	377	377	191	0	0
November 2017.....	41	0	0	0	0	404	72	0	0	0	404	404	167	0	0
November 2018.....	36	0	0	0	0	433	0	0	0	0	433	420	144	0	0
November 2019.....	30	0	0	0	0	464	0	0	0	0	464	368	122	0	0
November 2020.....	25	0	0	0	0	498	0	0	0	0	498	316	102	0	0
November 2021.....	18	0	0	0	0	534	0	0	0	0	534	266	83	0	0
November 2022.....	6	0	0	0	0	573	0	0	0	0	573	217	65	0	0
November 2023.....	0	0	0	0	0	402	0	0	0	0	614	170	49	0	0
November 2024.....	0	0	0	0	0	133	0	0	0	0	658	123	35	0	0
November 2025.....	0	0	0	0	0	0	0	0	0	0	549	78	21	0	0
November 2026.....	0	0	0	0	0	0	0	0	0	0	288	35	9	0	0
November 2027.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**.....	16.2	8.0	5.3	2.0	1.7	26.4	18.9	1.4	0.6	0.5	28.8	25.2	21.5	3.5	2.6

Date	B and SB† Classes					L† Class					M† Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	155%	350%	500%	0%	85%	140%	300%	500%	0%	85%	140%	300%	500%
Initial Percent.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 1998.....	100	100	79	54	54	98	79	79	79	79	100	100	100	100	100
November 1999.....	100	100	61	42	0	95	59	59	59	55	100	100	100	100	100
November 2000.....	100	100	48	20	0	93	40	40	40	7	100	100	100	100	100
November 2001.....	100	100	33	0	0	90	21	21	21	0	100	100	100	100	74
November 2002.....	100	100	22	0	0	87	4	4	4	0	100	100	100	100	50
November 2003.....	100	100	14	0	0	83	0	0	0	0	100	87	87	87	34
November 2004.....	100	100	11	0	0	79	0	0	0	0	100	71	71	71	23
November 2005.....	100	100	9	0	0	75	0	0	0	0	100	57	57	57	16
November 2006.....	100	97	8	0	0	71	0	0	0	0	100	45	45	45	11
November 2007.....	100	83	6	0	0	66	0	0	0	0	100	36	36	36	7
November 2008.....	100	66	4	0	0	60	0	0	0	0	100	28	28	28	5
November 2009.....	100	49	2	0	0	54	0	0	0	0	100	22	22	22	3
November 2010.....	100	30	*	0	0	48	0	0	0	0	100	17	17	17	2
November 2011.....	100	11	0	0	0	41	0	0	0	0	100	13	13	13	1
November 2012.....	100	0	0	0	0	33	0	0	0	0	100	10	10	10	1
November 2013.....	100	0	0	0	0	25	0	0	0	0	100	8	8	8	1
November 2014.....	100	0	0	0	0	15	0	0	0	0	100	6	6	6	*
November 2015.....	100	0	0	0	0	5	0	0	0	0	100	4	4	4	*
November 2016.....	100	0	0	0	0	0	0	0	0	0	94	3	3	3	*
November 2017.....	100	0	0	0	0	0	0	0	0	0	82	2	2	2	*
November 2018.....	100	0	0	0	0	0	0	0	0	0	68	2	2	2	*
November 2019.....	77	0	0	0	0	0	0	0	0	0	53	1	1	1	*
November 2020.....	17	0	0	0	0	0	0	0	0	0	37	1	1	1	*
November 2021.....	0	0	0	0	0	0	0	0	0	0	20	*	*	*	*
November 2022.....	0	0	0	0	0	0	0	0	0	0	*	*	*	*	*
November 2023.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2024.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2025.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2026.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2027.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**.....	22.5	11.9	3.5	1.6	0.9	11.7	2.5	2.5	2.5	1.9	22.1	9.7	9.7	9.7	5.8

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	N† Class					O Class					HJ and SJ† Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	85%	140%	300%	500%	0%	85%	140%	300%	500%	0%	100%	145%	350%	500%
Initial Percent.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 1998.....	100	100	92	67	37	99	93	90	81	69	100	100	100	70	8
November 1999.....	100	100	84	43	0	99	87	81	65	47	100	100	100	8	0
November 2000.....	100	100	79	25	0	98	81	73	52	33	100	100	100	0	0
November 2001.....	100	100	74	13	0	97	76	66	42	22	100	100	100	0	0
November 2002.....	100	100	70	6	0	96	70	59	34	15	100	100	100	0	0
November 2003.....	100	100	67	1	0	95	65	53	27	10	100	100	100	0	0
November 2004.....	100	100	65	0	0	94	60	47	22	7	100	100	100	0	0
November 2005.....	100	99	63	0	0	92	56	42	17	5	100	100	100	0	0
November 2006.....	100	97	60	0	0	91	51	37	14	3	100	100	88	0	0
November 2007.....	100	93	57	0	0	89	47	33	11	2	100	100	76	0	0
November 2008.....	100	88	53	0	0	88	43	29	9	2	100	100	64	0	0
November 2009.....	100	83	48	0	0	86	39	25	7	1	100	100	51	0	0
November 2010.....	100	77	44	0	0	84	35	22	5	1	100	100	39	0	0
November 2011.....	100	71	39	0	0	82	31	19	4	*	100	92	28	0	0
November 2012.....	100	64	34	0	0	79	28	16	3	*	100	77	17	0	0
November 2013.....	100	58	30	0	0	77	25	14	2	*	100	61	6	0	0
November 2014.....	100	51	26	0	0	74	22	12	2	*	100	46	0	0	0
November 2015.....	100	44	22	0	0	71	18	10	1	*	100	30	0	0	0
November 2016.....	100	38	18	0	0	67	16	8	1	*	100	16	0	0	0
November 2017.....	100	31	14	0	0	64	13	6	1	*	100	1	0	0	0
November 2018.....	100	25	11	0	0	59	10	5	*	*	100	0	0	0	0
November 2019.....	100	18	8	0	0	55	7	3	*	*	100	0	0	0	0
November 2020.....	100	12	5	0	0	50	5	2	*	*	100	0	0	0	0
November 2021.....	100	6	3	0	0	45	3	1	*	*	63	0	0	0	0
November 2022.....	100	*	*	0	0	39	*	*	*	*	3	0	0	0	0
November 2023.....	84	0	0	0	0	32	0	0	0	0	0	0	0	0	0
November 2024.....	65	0	0	0	0	25	0	0	0	0	0	0	0	0	0
November 2025.....	46	0	0	0	0	18	0	0	0	0	0	0	0	0	0
November 2026.....	24	0	0	0	0	9	0	0	0	0	0	0	0	0	0
November 2027.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.7	17.1	11.2	2.1	0.9	21.1	10.3	8.1	4.5	2.7	24.3	16.8	12.2	1.4	0.7

Date	JH and SH† Classes					EL and SL† Classes					LE and SE† Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	250%	350%	500%	0%	100%	145%	350%	500%	0%	100%	145%	350%	500%
Initial Percent.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 1998.....	100	100	100	100	100	100	100	100	0	0	100	100	100	22	22
November 1999.....	100	100	100	100	90	100	100	100	0	0	100	100	83	10	0
November 2000.....	100	100	100	100	57	100	100	100	0	0	100	100	67	0	0
November 2001.....	100	100	100	100	36	100	100	100	0	0	100	100	54	0	0
November 2002.....	100	100	100	87	24	100	100	100	0	0	100	100	43	0	0
November 2003.....	100	100	100	72	16	100	100	94	0	0	100	100	35	0	0
November 2004.....	100	100	100	59	12	100	100	84	0	0	100	100	24	0	0
November 2005.....	100	100	98	47	7	100	100	73	0	0	100	100	11	0	0
November 2006.....	100	100	83	37	4	100	100	59	0	0	100	100	0	0	0
November 2007.....	100	100	69	29	3	100	100	45	0	0	100	100	0	0	0
November 2008.....	100	100	57	22	1	100	100	29	0	0	100	100	0	0	0
November 2009.....	100	100	47	17	1	100	100	0	0	0	100	81	0	0	0
November 2010.....	100	100	39	13	*	100	100	0	0	0	100	60	0	0	0
November 2011.....	100	100	31	10	*	100	77	0	0	0	100	38	0	0	0
November 2012.....	100	100	25	7	*	100	36	0	0	0	100	16	0	0	0
November 2013.....	100	100	20	5	0	100	0	0	0	0	100	0	0	0	0
November 2014.....	100	87	15	4	0	100	0	0	0	0	100	0	0	0	0
November 2015.....	100	73	12	3	0	100	0	0	0	0	100	0	0	0	0
November 2016.....	100	59	9	2	0	100	0	0	0	0	100	0	0	0	0
November 2017.....	100	46	6	1	0	100	0	0	0	0	100	0	0	0	0
November 2018.....	100	33	4	1	0	100	0	0	0	0	100	0	0	0	0
November 2019.....	100	21	2	*	0	100	0	0	0	0	100	0	0	0	0
November 2020.....	100	10	1	*	0	100	0	0	0	0	100	0	0	0	0
November 2021.....	100	1	*	*	0	2	0	0	0	0	14	0	0	0	0
November 2022.....	69	*	*	0	0	0	0	0	0	0	0	0	0	0	0
November 2023.....	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2024.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2025.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2026.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2027.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.4	19.9	12.7	8.7	4.1	23.7	14.7	9.4	0.7	0.4	23.7	13.5	4.7	0.7	0.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. The Holder of the R Class will be entitled to receive the proceeds of the remaining assets of the Trust, if any, after the principal balances of all Classes have been reduced to zero, and the Holder of the RL Class will be entitled to receive the proceeds of the remaining assets of the Lower Tier REMIC, if any, after the principal balances of the Lower Tier Regular Interests have been reduced to zero. It is not anticipated that there will be any material assets remaining in either such circumstance.

The R and RL Classes will be subject to certain transfer restrictions. No transfer of record or beneficial ownership of an R or RL Certificate will be allowed to a “disqualified organization.” In addition, no transfer of record or beneficial ownership of an R or RL Certificate will be allowed to any person that is not a “U.S. Person” without the written consent of Fannie Mae. Under regulations issued by the Treasury Department on December 23, 1992 (the “Regulations”), a transfer of a “noneconomic residual interest” to a U.S. Person will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Any transferee of an R or RL Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 on which the transferee provides its taxpayer identification number. See “Description of the Certificates—Additional Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus. Transferors of an R or RL Certificate should consult with their own tax advisors for further information regarding such transfers.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, Fannie Mae will be obligated to provide to such Holders (i) such information as is necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of “Certain Federal Income Tax Consequences” in the REMIC Prospectus, describes the current federal income tax treatment of investors in the Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of investors, some of which may be subject to special rules. Investors should consult their own tax advisors in determining the federal, state, local and any other tax consequences to them of the purchase, ownership and disposition of the Certificates.

REMIC Elections and Special Tax Attributes

Elections will be made to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. Arnold & Porter, special tax counsel to Fannie Mae, will deliver its opinion to Fannie Mae that, assuming compliance with the Trust Agreement, the Lower Tier REMIC and the Trust will qualify as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

As a consequence of the qualification of the Lower Tier REMIC and the Trust as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, “real estate assets” for real estate

investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICS. The Small Business Job Protection Act of 1996 repeals the bad debt reserve method of accounting for mutual savings banks and domestic building and loan associations for tax years beginning after December 31, 1995. As a result, section 593(d) of the Code is no longer applicable to treat the Certificates as “qualifying real property loans.” See “Certain Federal Income Tax Consequences—Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Accrual Classes and the Principal Only Classes will be, and certain other Classes of REMIC Certificates may be, issued with original issue discount (“OID”) for federal income tax purposes, which generally will result in recognition of some taxable income in advance of the receipt of the cash attributable to such income. The Prepayment Assumption that will be used in determining the rate of accrual of original issue discount will be 165% PSA in the case of the Group 1 Classes, 155% PSA in the case of the Group 2 Classes, 140% PSA in the case of the Group 3 Classes, 145% PSA in the case of the Group 4, Group 6 and Group 7 Classes and 250% PSA in the case of the Group 5 Classes. See “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS or the GNMA Certificates will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” herein and “Description of the Certificates—Weighted Average Life and Final Distribution Dates” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium for federal income tax purposes. See “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Taxpayer Relief Act of 1997 adds provisions to the Code that require the recognition of gain upon the “constructive sale of an appreciated financial position.” A constructive sale of an appreciated financial position occurs if a taxpayer enters into certain transactions or series of such transactions with respect to a financial instrument that have the effect of substantially eliminating the taxpayer’s risk of loss and opportunity for gain with respect to the financial instrument. These provisions do not apply to Classes of Certificates other than the Notional Classes.

Taxation of Beneficial Owners of Residual Certificates

Under the Regulations, neither the R Class nor the RL Class will have significant value. Special rules regarding the treatment of “excess inclusions” by certain thrift institutions no longer apply because of the amendment of sections 593 and 860E of the Code by the Small Business Job Protection Act of 1996. See “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates—*Excess Inclusions*” in the REMIC Prospectus.

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 7.51% (which is 120% of the “federal long-term rate”). See “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates—*Excess Inclusions*” and “—Foreign Investors—*Residual Certificates*” in the REMIC Prospectus. The federal income tax consequences of any consideration paid to a transferee on the transfer of an R or RL Certificate are unclear; any transferee receiving such consideration should consult its own tax advisors.

Fannie Mae intends to determine the accruals of OID on the Underlying REMIC Certificates using the same Prepayment Assumptions, as provided above, that will be used to determine the accruals of OID on the related Regular Certificates. The IRS, however, could take the position that the proper Prepayment Assumption to be used with respect to the Underlying REMIC Certificates is the Prepayment Assumption set forth in the related Underlying REMIC Disclosure Documents. See also

“Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates—*Taxable Income or Net Loss of a REMIC Trust*” in the REMIC Prospectus.

The Taxpayer Relief Act of 1997 adds provisions to the Code that will apply to an “electing large partnership.” If an electing large partnership holds an R or RL Certificate, all interests in the electing large partnership are treated as held by disqualified organizations for purposes of the tax imposed upon a pass-through entity by section 860E(e) of the Code. An exception to this tax, otherwise available to a pass-through entity that is furnished certain affidavits by record holders of interests in the entity and that does not know such affidavits are false, is not available to an electing large partnership.

Taxation of Beneficial Owners of RCR Certificates

General. The arrangement pursuant to which the RCR Classes will be created, sold and administered will be classified as a grantor trust under subpart E, Part I of subchapter J of the Code. The interests in the REMIC Certificates that have been exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of such trust and the RCR Certificates will evidence an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of investors in REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes will represent beneficial ownership of the underlying Regular Certificates set forth in Schedule 1. Certain RCR Certificates (the “Strip RCR Certificates”) will represent the right to receive a disproportionate part of the principal or interest payments on an underlying Regular Certificate. The RCR Certificates other than the Strip RCR Certificates (the “Combination RCR Certificates”) will represent beneficial ownership of undivided interests in two or more underlying Regular Certificates.

The PG Class is a Combination RCR Class. The K and SK Classes are Strip RCR Classes.

Strip RCR Classes. A purchaser of a Strip RCR Certificate will be treated as owning, pursuant to section 1286 of the Code, “stripped bonds” to the extent of its share of principal payments and “stripped coupons” to the extent of its share of interest payments on the underlying Regular Certificates. Although it is unclear how the OID computations on a Strip RCR Certificate should be made, Fannie Mae intends to treat each Strip RCR Certificate as a single debt instrument for purposes of information reporting. The IRS could contend, however, that a Strip RCR Certificate should be treated as an interest in the underlying Regular Certificate to the extent that the Strip RCR Certificate represents an equal pro rata portion of principal and interest on such Regular Certificate, and an installment obligation consisting of “stripped bonds” or “stripped coupons” with respect to the remainder. Investors should consult their own tax advisors as to the proper treatment of a Strip RCR Certificate in this regard.

A beneficial owner who purchases a Strip RCR Certificate should calculate OID with respect to the Strip RCR Certificate and include such OID in its ordinary income for federal income tax purposes as it accrues, which may be prior to the receipt of the cash attributable to such income, in accordance with a constant yield method that takes into account the compounding of interest. Although the matter is not entirely clear, a beneficial owner of a Strip RCR Certificate should accrue OID using a method similar to that described with respect to the accrual of OID on a Regular Certificate under “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Original Issue Discount*” in the REMIC Prospectus. A beneficial owner, however, determines its yield to maturity based on its purchase price and on a schedule of payments projected using a prepayment assumption. A beneficial owner then makes periodic adjustments to take into account actual prepayment experience. With respect to a particular beneficial owner, it is not clear whether the prepayment assumption used for calculating OID would be one determined at the time of purchase of the Strip RCR Certificate or would be the original Prepayment Assumption with respect to the underlying Regular Certificates. Investors should consult their own tax advisors regarding this matter.

For purposes of information reporting relating to OID, Fannie Mae will use the original yield to maturity of the Strip RCR Certificate, calculated based on the original Prepayment Assumption.

An investor that exchanges an underlying Regular Certificate for Strip RCR Classes and then sells Strip RCR Certificates also is subject to the coupon stripping rules of section 1286 of the Code. As of the date of such sale, the beneficial owner must allocate its basis in the Regular Certificate between the part of the Regular Certificate underlying the Strip RCR Certificates sold and the part of the Regular Certificate underlying the Strip RCR Certificates retained in proportion to their relative fair market values. Section 1286 of the Code treats the beneficial owner as purchasing the Strip RCR Certificates retained for the amount of the basis allocated to such Certificates. The beneficial owner calculates OID with respect to such retained Certificates as described above.

Upon the sale of the Strip RCR Certificates, the investor will realize gain or loss on the sale of its part of the underlying Regular Certificate in an amount equal to the difference between the amount realized and its adjusted basis in such part. The seller's adjusted basis in such part generally is equal to the seller's allocated costs of such part, increased by income previously included, and reduced (but not below zero) by distributions previously received and by any amortized premium in respect of such part. If a beneficial owner holds the Certificates as a capital asset, any gain or loss realized will be capital gain or loss, except to the extent provided under "Certain Federal Income Tax Consequences—Sales of Certificates" in the REMIC Prospectus.

Although the matter is not free from doubt, an investor that acquires in one transaction a combination of Strip RCR Certificates that may be exchanged for underlying Regular Certificates should be treated as owning the underlying Regular Certificates. If an investor acquires such a combination in separate transactions, the law is unclear as to whether the combination should be aggregated or each Strip RCR Certificate should be treated as a separate debt instrument.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the related Class or Classes of REMIC Certificates. A purchaser of a Combination RCR Certificate must allocate its purchase price among the related Classes of REMIC Certificates in proportion to their relative fair market values at the time of purchase. Such owner should account for its ownership interest in each related Class of REMIC Certificates as described under "—Taxation of Beneficial Owners of Regular Certificates" herein and "Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates" in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, such owner must allocate the sale proceeds among the related Classes of REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. An exchange, as described under "Description of the Certificates—Combination and Recombination" herein, by a beneficial owner of (i) a combination of REMIC Certificates or (ii) all or a portion of an RCR Class for the related RCR Class or REMIC Certificates, respectively, will not be a taxable exchange. Such owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates that it owned immediately prior to the exchange.

PLAN OF DISTRIBUTION

General. The Dealer will receive the Certificates in exchange for the Group 1 MBS, the Group 3 SMBS and the Underlying REMIC Certificates pursuant to a Fannie Mae commitment. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect such transactions to or through dealers.

Increase in Certificates. Before the Settlement Date, Fannie Mae and the Dealer may agree to offer hereby Group 1 and Group 3 Classes in addition to those contemplated as of the date hereof. In such event, the related Group 1 MBS and Group 3 SMBS will be increased in principal balance, but it

is expected that all such additional MBS and SMBS will have the same characteristics as described herein under “Description of the Certificates—The Group 1 MBS” and “—The Group 3 SMBS,” as applicable. The proportion that the original principal balance of each Group 1 and Group 3 Class bears to the aggregate original principal balance of all Group 1 and Group 3 Classes, respectively, will remain the same. In addition, the dollar amounts reflected in the Principal Balance Schedules will be increased in a pro rata amount that corresponds to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Certain legal matters will be passed upon for the Dealer by Cleary, Gottlieb, Steen & Hamilton.

Exhibit A

Underlying REMIC Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type (1)	Final Distribution Date	Principal Type (1)	Original Principal Balance of Class	November 1997 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM or WARM (in months)	Approximate Weighted Average CAGE or WALA (in months)	Underlying Security Type	Class Group
1993-G35	SA	November 1993	31359FJP4	(2)	INV	November 2023	PAC	\$ 17,273,754	0.71900546	\$11,700,917	7.500%	301	50	GNMA	2
1993-202	VS	November 1993	31359FEK0	(2)	INV	February 2023	SUP	5,500,001	0.99887812	5,493,830	7.082	300	51	MBS	4
1994-59	SB	March 1994	31359HLS1	(2)	INV	March 2024	SUP	17,672,941	0.91009211	15,173,912	8.439	287	64	MBS	5
1994-29	SD	February 1994	31359GWJ1	(2)	INV	July 2023	TAC	5,293,650	1.00000000	5,293,650	7.121	304	47	MBS	6
1993-183	SE	October 1993	31359EHP9	(2)	INV	October 2023	SCH	6,597,316	0.94439909	6,230,499	7.116	300	50	MBS	7

- (1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.
(2) These Classes bear interest during their respective interest accrual periods, subject to the applicable maximum and minimum interest rates, as further described in the related Underlying REMIC Disclosure Documents.

Schedule 1

Available Recombinations (1)

REMIC Certificates		RCR Certificates						
<u>Class</u>	<u>Original Principal Balance</u>	<u>RCR Class</u>	<u>Original Principal or Notional Balance</u>	<u>Interest Rate</u>	<u>Interest Type (2)</u>	<u>Principal Type (2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
Recombination 1								
FG	\$49,440,000	PG	\$74,160,000	6.0%	FIX	PAC	31359RCY6	October 2018
SG	24,720,000							
Recombination 2								
SG	24,720,000	K	24,720,000	(3)	PO	PAC	31359RCZ3	October 2018
		SK	24,720,000	(4)	INV/IO	NTL	31359RDA7	October 2018

(1) The principal balances and/or notional principal balances of the REMIC Certificates and RCR Certificates involved in any exchange will bear the same relationship as that borne by the original principal balances and/or original notional principal balances of the related Classes.

(2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” herein.

(3) This Class is a Principal Only Class and will not bear interest.

(4) For a description of this interest rate, see “Description of the Certificates—Distribution of Interest” herein.

Principal Balance Schedules

<u>Distribution Date</u>	<u>PA Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>FG Class Planned Balance</u>	<u>SG Class Planned Balance</u>	<u>PC Class Planned Balance</u>	<u>PD Class Planned Balance</u>
Initial Balance	\$35,706,000.00	\$16,000,000.00	\$49,440,000.00	\$24,720,000.00	\$107,364,000.00	\$80,593,000.00
December 1997	35,706,000.00	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
January 1998	35,706,000.00	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
February 1998	35,706,000.00	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
March 1998	35,706,000.00	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
April 1998	35,706,000.00	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
May 1998	35,706,000.00	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
June 1998	35,706,000.00	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
July 1998	35,706,000.00	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
August 1998	35,706,000.00	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
September 1998	35,706,000.00	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
October 1998	35,706,000.00	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
November 1998	35,706,000.00	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
December 1998	35,706,000.00	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
January 1999	35,706,000.00	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
February 1999	35,706,000.00	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
March 1999	35,706,000.00	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
April 1999	35,706,000.00	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
May 1999	35,706,000.00	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
June 1999	35,706,000.00	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
July 1999	35,706,000.00	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
August 1999	35,706,000.00	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
September 1999	35,706,000.00	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
October 1999	35,706,000.00	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
November 1999	35,706,000.00	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
December 1999	35,706,000.00	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
January 2000	35,706,000.00	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
February 2000	35,706,000.00	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
March 2000	35,706,000.00	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
April 2000	35,706,000.00	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
May 2000	35,706,000.00	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
June 2000	35,706,000.00	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
July 2000	35,706,000.00	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
August 2000	35,706,000.00	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
September 2000	35,706,000.00	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
October 2000	35,706,000.00	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
November 2000	35,706,000.00	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
December 2000	32,552,819.92	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
January 2001	29,415,249.80	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
February 2001	26,293,208.59	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
March 2001	23,186,615.66	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
April 2001	20,095,390.80	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
May 2001	17,019,454.20	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
June 2001	13,958,726.47	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
July 2001	10,913,128.62	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
August 2001	7,882,582.07	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
September 2001	4,867,008.63	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
October 2001	1,866,330.54	16,000,000.00	49,440,000.00	24,720,000.00	107,364,000.00	80,593,000.00
November 2001	0.00	15,801,325.72	48,826,096.46	24,413,048.23	107,364,000.00	80,593,000.00
December 2001	0.00	15,274,064.11	47,196,858.10	23,598,429.05	107,364,000.00	80,593,000.00
January 2002	0.00	14,749,404.88	45,575,661.09	22,787,830.54	107,364,000.00	80,593,000.00
February 2002	0.00	14,227,334.51	43,962,463.64	21,981,231.82	107,364,000.00	80,593,000.00

<u>Distribution Date</u>	<u>PA Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>FG Class Planned Balance</u>	<u>SG Class Planned Balance</u>	<u>PC Class Planned Balance</u>	<u>PD Class Planned Balance</u>
March 2002	\$ 0.00	\$13,707,839.54	\$42,357,224.18	\$21,178,612.09	\$107,364,000.00	\$80,593,000.00
April 2002.....	0.00	13,190,906.59	40,759,901.37	20,379,950.68	107,364,000.00	80,593,000.00
May 2002	0.00	12,676,522.35	39,170,454.06	19,585,227.03	107,364,000.00	80,593,000.00
June 2002	0.00	12,164,673.57	37,588,841.32	18,794,420.66	107,364,000.00	80,593,000.00
July 2002	0.00	11,655,347.06	36,015,022.43	18,007,511.21	107,364,000.00	80,593,000.00
August 2002	0.00	11,148,529.73	34,448,956.87	17,224,478.44	107,364,000.00	80,593,000.00
September 2002.....	0.00	10,644,208.53	32,890,604.35	16,445,302.18	107,364,000.00	80,593,000.00
October 2002	0.00	10,142,370.48	31,339,924.77	15,669,962.38	107,364,000.00	80,593,000.00
November 2002	0.00	9,643,002.66	29,796,878.23	14,898,439.12	107,364,000.00	80,593,000.00
December 2002	0.00	9,146,092.25	28,261,425.05	14,130,712.53	107,364,000.00	80,593,000.00
January 2003	0.00	8,651,626.45	26,733,525.74	13,366,762.87	107,364,000.00	80,593,000.00
February 2003	0.00	8,159,592.57	25,213,141.03	12,606,570.52	107,364,000.00	80,593,000.00
March 2003	0.00	7,669,977.94	23,700,231.83	11,850,115.92	107,364,000.00	80,593,000.00
April 2003.....	0.00	7,182,769.99	22,194,759.27	11,097,379.64	107,364,000.00	80,593,000.00
May 2003	0.00	6,697,956.20	20,696,684.66	10,348,342.33	107,364,000.00	80,593,000.00
June 2003	0.00	6,215,524.12	19,205,969.53	9,602,984.77	107,364,000.00	80,593,000.00
July 2003	0.00	5,735,461.36	17,722,575.59	8,861,287.79	107,364,000.00	80,593,000.00
August 2003	0.00	5,257,755.58	16,246,464.75	8,123,232.38	107,364,000.00	80,593,000.00
September 2003.....	0.00	4,782,394.54	14,777,599.12	7,388,799.56	107,364,000.00	80,593,000.00
October 2003	0.00	4,309,366.02	13,315,941.01	6,657,970.50	107,364,000.00	80,593,000.00
November 2003	0.00	3,838,657.90	11,861,452.90	5,930,726.45	107,364,000.00	80,593,000.00
December 2003	0.00	3,370,258.09	10,414,097.50	5,207,048.75	107,364,000.00	80,593,000.00
January 2004	0.00	2,904,154.58	8,973,837.66	4,486,918.83	107,364,000.00	80,593,000.00
February 2004	0.00	2,440,335.43	7,540,636.48	3,770,318.24	107,364,000.00	80,593,000.00
March 2004	0.00	1,978,788.74	6,114,457.20	3,057,228.60	107,364,000.00	80,593,000.00
April 2004.....	0.00	1,519,502.67	4,695,263.27	2,347,631.63	107,364,000.00	80,593,000.00
May 2004	0.00	1,062,465.48	3,283,018.32	1,641,509.16	107,364,000.00	80,593,000.00
June 2004	0.00	607,665.43	1,877,686.19	938,843.09	107,364,000.00	80,593,000.00
July 2004	0.00	155,090.90	479,230.87	239,615.43	107,364,000.00	80,593,000.00
August 2004	0.00	0.00	0.00	0.00	106,532,077.55	79,761,077.55
September 2004.....	0.00	0.00	0.00	0.00	105,269,391.74	78,498,391.74
October 2004	0.00	0.00	0.00	0.00	104,012,878.84	77,241,878.84
November 2004	0.00	0.00	0.00	0.00	102,762,506.70	75,991,506.70
December 2004	0.00	0.00	0.00	0.00	101,518,243.34	74,747,243.34
January 2005	0.00	0.00	0.00	0.00	100,280,056.93	73,509,056.93
February 2005	0.00	0.00	0.00	0.00	99,047,915.82	72,276,915.82
March 2005	0.00	0.00	0.00	0.00	97,821,788.51	71,050,788.51
April 2005.....	0.00	0.00	0.00	0.00	96,601,643.66	69,830,643.66
May 2005	0.00	0.00	0.00	0.00	95,387,450.10	68,616,450.10
June 2005	0.00	0.00	0.00	0.00	94,179,176.81	67,408,176.81
July 2005	0.00	0.00	0.00	0.00	92,976,792.94	66,205,792.94
August 2005	0.00	0.00	0.00	0.00	91,780,267.79	65,009,267.79
September 2005.....	0.00	0.00	0.00	0.00	90,589,570.82	63,818,570.82
October 2005	0.00	0.00	0.00	0.00	89,404,671.64	62,633,671.64
November 2005	0.00	0.00	0.00	0.00	88,225,540.04	61,454,540.04
December 2005	0.00	0.00	0.00	0.00	87,052,145.93	60,281,145.93
January 2006	0.00	0.00	0.00	0.00	85,884,459.39	59,113,459.39
February 2006	0.00	0.00	0.00	0.00	84,722,450.67	57,951,450.67
March 2006	0.00	0.00	0.00	0.00	83,566,090.14	56,795,090.14
April 2006.....	0.00	0.00	0.00	0.00	82,415,348.35	55,644,348.35
May 2006	0.00	0.00	0.00	0.00	81,270,195.99	54,499,195.99
June 2006	0.00	0.00	0.00	0.00	80,130,603.89	53,359,603.89

<u>Distribution Date</u>	<u>PA Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>FG Class Planned Balance</u>	<u>SG Class Planned Balance</u>	<u>PC Class Planned Balance</u>	<u>PD Class Planned Balance</u>
July 2006	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 78,996,543.06	\$52,225,543.06
August 2006	0.00	0.00	0.00	0.00	77,867,984.61	51,096,984.61
September 2006	0.00	0.00	0.00	0.00	76,744,899.85	49,973,899.85
October 2006	0.00	0.00	0.00	0.00	75,627,260.19	48,856,260.19
November 2006	0.00	0.00	0.00	0.00	74,515,037.24	47,744,037.24
December 2006	0.00	0.00	0.00	0.00	73,408,202.70	46,637,202.70
January 2007	0.00	0.00	0.00	0.00	72,306,728.45	45,535,728.45
February 2007	0.00	0.00	0.00	0.00	71,216,557.08	44,445,557.08
March 2007	0.00	0.00	0.00	0.00	70,141,885.54	43,370,885.54
April 2007	0.00	0.00	0.00	0.00	69,082,499.38	42,311,499.38
May 2007	0.00	0.00	0.00	0.00	68,038,187.09	41,267,187.09
June 2007	0.00	0.00	0.00	0.00	67,008,740.06	40,237,740.06
July 2007	0.00	0.00	0.00	0.00	65,993,952.51	39,222,952.51
August 2007	0.00	0.00	0.00	0.00	64,993,621.49	38,222,621.49
September 2007	0.00	0.00	0.00	0.00	64,007,546.78	37,236,546.78
October 2007	0.00	0.00	0.00	0.00	63,035,530.95	36,264,530.95
November 2007	0.00	0.00	0.00	0.00	62,077,379.22	35,306,379.22
December 2007	0.00	0.00	0.00	0.00	61,132,899.49	34,361,899.49
January 2008	0.00	0.00	0.00	0.00	60,201,902.28	33,430,902.28
February 2008	0.00	0.00	0.00	0.00	59,284,200.71	32,513,200.71
March 2008	0.00	0.00	0.00	0.00	58,379,610.44	31,608,610.44
April 2008	0.00	0.00	0.00	0.00	57,487,949.64	30,716,949.64
May 2008	0.00	0.00	0.00	0.00	56,609,038.99	29,838,038.99
June 2008	0.00	0.00	0.00	0.00	55,742,701.60	28,971,701.60
July 2008	0.00	0.00	0.00	0.00	54,888,763.02	28,117,763.02
August 2008	0.00	0.00	0.00	0.00	54,047,051.14	27,276,051.14
September 2008	0.00	0.00	0.00	0.00	53,217,396.26	26,446,396.26
October 2008	0.00	0.00	0.00	0.00	52,399,630.96	25,628,630.96
November 2008	0.00	0.00	0.00	0.00	51,593,590.13	24,822,590.13
December 2008	0.00	0.00	0.00	0.00	50,799,110.89	24,028,110.89
January 2009	0.00	0.00	0.00	0.00	50,016,032.63	23,245,032.63
February 2009	0.00	0.00	0.00	0.00	49,244,196.90	22,473,196.90
March 2009	0.00	0.00	0.00	0.00	48,483,447.43	21,712,447.43
April 2009	0.00	0.00	0.00	0.00	47,733,630.10	20,962,630.10
May 2009	0.00	0.00	0.00	0.00	46,994,592.88	20,223,592.88
June 2009	0.00	0.00	0.00	0.00	46,266,185.83	19,495,185.83
July 2009	0.00	0.00	0.00	0.00	45,548,261.06	18,777,261.06
August 2009	0.00	0.00	0.00	0.00	44,840,672.71	18,069,672.71
September 2009	0.00	0.00	0.00	0.00	44,143,276.91	17,372,276.91
October 2009	0.00	0.00	0.00	0.00	43,455,931.75	16,684,931.75
November 2009	0.00	0.00	0.00	0.00	42,778,497.28	16,007,497.28
December 2009	0.00	0.00	0.00	0.00	42,110,835.46	15,339,835.46
January 2010	0.00	0.00	0.00	0.00	41,452,810.15	14,681,810.15
February 2010	0.00	0.00	0.00	0.00	40,804,287.05	14,033,287.05
March 2010	0.00	0.00	0.00	0.00	40,165,133.72	13,394,133.72
April 2010	0.00	0.00	0.00	0.00	39,535,219.54	12,764,219.54
May 2010	0.00	0.00	0.00	0.00	38,914,415.65	12,143,415.65
June 2010	0.00	0.00	0.00	0.00	38,302,594.99	11,531,594.99
July 2010	0.00	0.00	0.00	0.00	37,699,632.22	10,928,632.22
August 2010	0.00	0.00	0.00	0.00	37,105,403.73	10,334,403.73
September 2010	0.00	0.00	0.00	0.00	36,519,787.59	9,748,787.59
October 2010	0.00	0.00	0.00	0.00	35,942,663.55	9,171,663.55

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November 2010	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 35,373,913.02	\$ 8,602,913.02
December 2010	0.00	0.00	0.00	0.00	34,813,419.02	8,042,419.02
January 2011	0.00	0.00	0.00	0.00	34,261,066.17	7,490,066.17
February 2011	0.00	0.00	0.00	0.00	33,716,740.70	6,945,740.70
March 2011	0.00	0.00	0.00	0.00	33,180,330.37	6,409,330.37
April 2011.....	0.00	0.00	0.00	0.00	32,651,724.50	5,880,724.50
May 2011	0.00	0.00	0.00	0.00	32,130,813.91	5,359,813.91
June 2011	0.00	0.00	0.00	0.00	31,617,490.95	4,846,490.95
July 2011	0.00	0.00	0.00	0.00	31,111,649.41	4,340,649.41
August 2011	0.00	0.00	0.00	0.00	30,613,184.57	3,842,184.57
September 2011.....	0.00	0.00	0.00	0.00	30,121,993.13	3,350,993.13
October 2011	0.00	0.00	0.00	0.00	29,637,973.21	2,866,973.21
November 2011	0.00	0.00	0.00	0.00	29,161,024.33	2,390,024.33
December 2011	0.00	0.00	0.00	0.00	28,691,047.39	1,920,047.39
January 2012	0.00	0.00	0.00	0.00	28,227,944.66	1,456,944.66
February 2012	0.00	0.00	0.00	0.00	27,771,619.74	1,000,619.74
March 2012	0.00	0.00	0.00	0.00	27,321,977.57	550,977.57
April 2012.....	0.00	0.00	0.00	0.00	26,878,924.37	107,924.37
May 2012	0.00	0.00	0.00	0.00	26,442,367.68	0.00
June 2012	0.00	0.00	0.00	0.00	26,012,216.29	0.00
July 2012	0.00	0.00	0.00	0.00	25,588,380.26	0.00
August 2012	0.00	0.00	0.00	0.00	25,170,770.86	0.00
September 2012.....	0.00	0.00	0.00	0.00	24,759,300.61	0.00
October 2012	0.00	0.00	0.00	0.00	24,353,883.23	0.00
November 2012	0.00	0.00	0.00	0.00	23,954,433.60	0.00
December 2012	0.00	0.00	0.00	0.00	23,560,867.80	0.00
January 2013	0.00	0.00	0.00	0.00	23,173,103.04	0.00
February 2013	0.00	0.00	0.00	0.00	22,791,057.71	0.00
March 2013	0.00	0.00	0.00	0.00	22,414,651.28	0.00
April 2013.....	0.00	0.00	0.00	0.00	22,043,804.34	0.00
May 2013	0.00	0.00	0.00	0.00	21,678,438.59	0.00
June 2013	0.00	0.00	0.00	0.00	21,318,476.80	0.00
July 2013	0.00	0.00	0.00	0.00	20,963,842.79	0.00
August 2013	0.00	0.00	0.00	0.00	20,614,461.45	0.00
September 2013.....	0.00	0.00	0.00	0.00	20,270,258.69	0.00
October 2013	0.00	0.00	0.00	0.00	19,931,161.44	0.00
November 2013	0.00	0.00	0.00	0.00	19,597,097.67	0.00
December 2013	0.00	0.00	0.00	0.00	19,267,996.29	0.00
January 2014	0.00	0.00	0.00	0.00	18,943,787.22	0.00
February 2014	0.00	0.00	0.00	0.00	18,624,401.36	0.00
March 2014	0.00	0.00	0.00	0.00	18,309,770.53	0.00
April 2014.....	0.00	0.00	0.00	0.00	17,999,827.51	0.00
May 2014	0.00	0.00	0.00	0.00	17,694,506.01	0.00
June 2014	0.00	0.00	0.00	0.00	17,393,740.64	0.00
July 2014	0.00	0.00	0.00	0.00	17,097,466.93	0.00
August 2014	0.00	0.00	0.00	0.00	16,805,621.29	0.00
September 2014.....	0.00	0.00	0.00	0.00	16,518,141.00	0.00
October 2014	0.00	0.00	0.00	0.00	16,234,964.22	0.00
November 2014	0.00	0.00	0.00	0.00	15,956,029.97	0.00
December 2014	0.00	0.00	0.00	0.00	15,681,278.08	0.00
January 2015	0.00	0.00	0.00	0.00	15,410,649.25	0.00
February 2015	0.00	0.00	0.00	0.00	15,144,084.98	0.00

<u>Distribution Date</u>	<u>PA Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>FG Class Planned Balance</u>	<u>SG Class Planned Balance</u>	<u>PC Class Planned Balance</u>	<u>PD Class Planned Balance</u>
March 2015	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 14,881,527.57	\$ 0.00
April 2015.....	0.00	0.00	0.00	0.00	14,622,920.14	0.00
May 2015	0.00	0.00	0.00	0.00	14,368,206.58	0.00
June 2015	0.00	0.00	0.00	0.00	14,117,331.56	0.00
July 2015	0.00	0.00	0.00	0.00	13,870,240.51	0.00
August 2015	0.00	0.00	0.00	0.00	13,626,879.64	0.00
September 2015.....	0.00	0.00	0.00	0.00	13,387,195.86	0.00
October 2015	0.00	0.00	0.00	0.00	13,151,136.86	0.00
November 2015	0.00	0.00	0.00	0.00	12,918,651.02	0.00
December 2015	0.00	0.00	0.00	0.00	12,689,687.46	0.00
January 2016	0.00	0.00	0.00	0.00	12,464,195.98	0.00
February 2016	0.00	0.00	0.00	0.00	12,242,127.09	0.00
March 2016	0.00	0.00	0.00	0.00	12,023,432.00	0.00
April 2016.....	0.00	0.00	0.00	0.00	11,808,062.56	0.00
May 2016	0.00	0.00	0.00	0.00	11,595,971.31	0.00
June 2016	0.00	0.00	0.00	0.00	11,387,111.46	0.00
July 2016	0.00	0.00	0.00	0.00	11,181,436.83	0.00
August 2016	0.00	0.00	0.00	0.00	10,978,901.92	0.00
September 2016.....	0.00	0.00	0.00	0.00	10,779,461.84	0.00
October 2016	0.00	0.00	0.00	0.00	10,583,072.33	0.00
November 2016	0.00	0.00	0.00	0.00	10,389,689.73	0.00
December 2016	0.00	0.00	0.00	0.00	10,199,271.01	0.00
January 2017	0.00	0.00	0.00	0.00	10,011,773.72	0.00
February 2017	0.00	0.00	0.00	0.00	9,827,156.00	0.00
March 2017	0.00	0.00	0.00	0.00	9,645,376.58	0.00
April 2017.....	0.00	0.00	0.00	0.00	9,466,394.76	0.00
May 2017	0.00	0.00	0.00	0.00	9,290,170.40	0.00
June 2017	0.00	0.00	0.00	0.00	9,116,663.92	0.00
July 2017	0.00	0.00	0.00	0.00	8,945,836.29	0.00
August 2017	0.00	0.00	0.00	0.00	8,777,649.03	0.00
September 2017.....	0.00	0.00	0.00	0.00	8,612,064.18	0.00
October 2017	0.00	0.00	0.00	0.00	8,449,044.33	0.00
November 2017	0.00	0.00	0.00	0.00	8,288,552.57	0.00
December 2017	0.00	0.00	0.00	0.00	8,130,552.50	0.00
January 2018	0.00	0.00	0.00	0.00	7,975,008.26	0.00
February 2018	0.00	0.00	0.00	0.00	7,821,884.46	0.00
March 2018	0.00	0.00	0.00	0.00	7,671,146.19	0.00
April 2018.....	0.00	0.00	0.00	0.00	7,522,759.07	0.00
May 2018	0.00	0.00	0.00	0.00	7,376,689.17	0.00
June 2018	0.00	0.00	0.00	0.00	7,232,903.02	0.00
July 2018	0.00	0.00	0.00	0.00	7,091,367.65	0.00
August 2018.....	0.00	0.00	0.00	0.00	6,952,050.54	0.00
September 2018.....	0.00	0.00	0.00	0.00	6,814,919.59	0.00
October 2018	0.00	0.00	0.00	0.00	6,679,943.20	0.00
November 2018.....	0.00	0.00	0.00	0.00	6,547,090.18	0.00
December 2018	0.00	0.00	0.00	0.00	6,416,329.77	0.00
January 2019	0.00	0.00	0.00	0.00	6,287,631.65	0.00
February 2019	0.00	0.00	0.00	0.00	6,160,965.94	0.00
March 2019	0.00	0.00	0.00	0.00	6,036,303.14	0.00
April 2019.....	0.00	0.00	0.00	0.00	5,913,614.20	0.00
May 2019	0.00	0.00	0.00	0.00	5,792,870.45	0.00
June 2019	0.00	0.00	0.00	0.00	5,674,043.63	0.00

<u>Distribution Date</u>	<u>PA Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>FG Class Planned Balance</u>	<u>SG Class Planned Balance</u>	<u>PC Class Planned Balance</u>	<u>PD Class Planned Balance</u>
July 2019	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,557,105.87	\$ 0.00
August 2019	0.00	0.00	0.00	0.00	5,442,029.69	0.00
September 2019	0.00	0.00	0.00	0.00	5,328,788.02	0.00
October 2019	0.00	0.00	0.00	0.00	5,217,354.12	0.00
November 2019	0.00	0.00	0.00	0.00	5,107,701.66	0.00
December 2019	0.00	0.00	0.00	0.00	4,999,804.68	0.00
January 2020	0.00	0.00	0.00	0.00	4,893,637.56	0.00
February 2020	0.00	0.00	0.00	0.00	4,789,175.06	0.00
March 2020	0.00	0.00	0.00	0.00	4,686,392.28	0.00
April 2020	0.00	0.00	0.00	0.00	4,585,264.67	0.00
May 2020	0.00	0.00	0.00	0.00	4,485,768.04	0.00
June 2020	0.00	0.00	0.00	0.00	4,387,878.52	0.00
July 2020	0.00	0.00	0.00	0.00	4,291,572.58	0.00
August 2020	0.00	0.00	0.00	0.00	4,196,827.03	0.00
September 2020	0.00	0.00	0.00	0.00	4,103,618.99	0.00
October 2020	0.00	0.00	0.00	0.00	4,011,925.91	0.00
November 2020	0.00	0.00	0.00	0.00	3,921,725.56	0.00
December 2020	0.00	0.00	0.00	0.00	3,832,996.02	0.00
January 2021	0.00	0.00	0.00	0.00	3,745,715.67	0.00
February 2021	0.00	0.00	0.00	0.00	3,659,863.20	0.00
March 2021	0.00	0.00	0.00	0.00	3,575,417.59	0.00
April 2021	0.00	0.00	0.00	0.00	3,492,358.14	0.00
May 2021	0.00	0.00	0.00	0.00	3,410,664.42	0.00
June 2021	0.00	0.00	0.00	0.00	3,330,316.30	0.00
July 2021	0.00	0.00	0.00	0.00	3,251,293.91	0.00
August 2021	0.00	0.00	0.00	0.00	3,173,577.69	0.00
September 2021	0.00	0.00	0.00	0.00	3,097,148.33	0.00
October 2021	0.00	0.00	0.00	0.00	3,021,986.82	0.00
November 2021	0.00	0.00	0.00	0.00	2,948,074.39	0.00
December 2021	0.00	0.00	0.00	0.00	2,875,392.55	0.00
January 2022	0.00	0.00	0.00	0.00	2,803,923.07	0.00
February 2022	0.00	0.00	0.00	0.00	2,733,647.96	0.00
March 2022	0.00	0.00	0.00	0.00	2,664,549.52	0.00
April 2022	0.00	0.00	0.00	0.00	2,596,610.26	0.00
May 2022	0.00	0.00	0.00	0.00	2,529,812.97	0.00
June 2022	0.00	0.00	0.00	0.00	2,464,140.65	0.00
July 2022	0.00	0.00	0.00	0.00	2,399,576.57	0.00
August 2022	0.00	0.00	0.00	0.00	2,336,104.22	0.00
September 2022	0.00	0.00	0.00	0.00	2,273,707.34	0.00
October 2022	0.00	0.00	0.00	0.00	2,212,369.87	0.00
November 2022	0.00	0.00	0.00	0.00	2,152,076.01	0.00
December 2022	0.00	0.00	0.00	0.00	2,092,810.15	0.00
January 2023	0.00	0.00	0.00	0.00	2,034,556.95	0.00
February 2023	0.00	0.00	0.00	0.00	1,977,301.23	0.00
March 2023	0.00	0.00	0.00	0.00	1,921,028.06	0.00
April 2023	0.00	0.00	0.00	0.00	1,865,722.72	0.00
May 2023	0.00	0.00	0.00	0.00	1,811,370.69	0.00
June 2023	0.00	0.00	0.00	0.00	1,757,957.66	0.00
July 2023	0.00	0.00	0.00	0.00	1,705,469.52	0.00
August 2023	0.00	0.00	0.00	0.00	1,653,892.36	0.00
September 2023	0.00	0.00	0.00	0.00	1,603,212.47	0.00
October 2023	0.00	0.00	0.00	0.00	1,553,416.33	0.00

<u>Distribution Date</u>	<u>PA Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>FG Class Planned Balance</u>	<u>SG Class Planned Balance</u>	<u>PC Class Planned Balance</u>	<u>PD Class Planned Balance</u>
November 2023	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,504,490.63	\$ 0.00
December 2023	0.00	0.00	0.00	0.00	1,456,422.22	0.00
January 2024	0.00	0.00	0.00	0.00	1,409,198.17	0.00
February 2024	0.00	0.00	0.00	0.00	1,362,805.71	0.00
March 2024	0.00	0.00	0.00	0.00	1,317,232.25	0.00
April 2024	0.00	0.00	0.00	0.00	1,272,465.39	0.00
May 2024	0.00	0.00	0.00	0.00	1,228,492.91	0.00
June 2024	0.00	0.00	0.00	0.00	1,185,302.76	0.00
July 2024	0.00	0.00	0.00	0.00	1,142,883.06	0.00
August 2024	0.00	0.00	0.00	0.00	1,101,222.09	0.00
September 2024	0.00	0.00	0.00	0.00	1,060,308.32	0.00
October 2024	0.00	0.00	0.00	0.00	1,020,130.36	0.00
November 2024	0.00	0.00	0.00	0.00	980,677.00	0.00
December 2024	0.00	0.00	0.00	0.00	941,937.19	0.00
January 2025	0.00	0.00	0.00	0.00	903,900.02	0.00
February 2025	0.00	0.00	0.00	0.00	866,554.76	0.00
March 2025	0.00	0.00	0.00	0.00	829,890.82	0.00
April 2025	0.00	0.00	0.00	0.00	793,897.76	0.00
May 2025	0.00	0.00	0.00	0.00	758,565.29	0.00
June 2025	0.00	0.00	0.00	0.00	723,883.27	0.00
July 2025	0.00	0.00	0.00	0.00	689,841.72	0.00
August 2025	0.00	0.00	0.00	0.00	656,430.77	0.00
September 2025	0.00	0.00	0.00	0.00	623,640.72	0.00
October 2025	0.00	0.00	0.00	0.00	591,462.00	0.00
November 2025	0.00	0.00	0.00	0.00	559,885.17	0.00
December 2025	0.00	0.00	0.00	0.00	528,900.95	0.00
January 2026	0.00	0.00	0.00	0.00	498,500.15	0.00
February 2026	0.00	0.00	0.00	0.00	468,673.75	0.00
March 2026	0.00	0.00	0.00	0.00	439,412.86	0.00
April 2026	0.00	0.00	0.00	0.00	410,708.69	0.00
May 2026	0.00	0.00	0.00	0.00	382,552.59	0.00
June 2026	0.00	0.00	0.00	0.00	354,936.05	0.00
July 2026	0.00	0.00	0.00	0.00	327,850.66	0.00
August 2026	0.00	0.00	0.00	0.00	301,288.14	0.00
September 2026	0.00	0.00	0.00	0.00	275,240.33	0.00
October 2026	0.00	0.00	0.00	0.00	249,699.20	0.00
November 2026	0.00	0.00	0.00	0.00	224,656.81	0.00
December 2026	0.00	0.00	0.00	0.00	200,105.36	0.00
January 2027	0.00	0.00	0.00	0.00	176,037.13	0.00
February 2027	0.00	0.00	0.00	0.00	152,444.56	0.00
March 2027	0.00	0.00	0.00	0.00	129,320.16	0.00
April 2027	0.00	0.00	0.00	0.00	106,656.55	0.00
May 2027	0.00	0.00	0.00	0.00	84,446.48	0.00
June 2027	0.00	0.00	0.00	0.00	62,682.80	0.00
July 2027	0.00	0.00	0.00	0.00	41,358.44	0.00
August 2027	0.00	0.00	0.00	0.00	20,466.46	0.00
September 2027 and thereafter	0.00	0.00	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>PE Class Planned Balance</u>	<u>A Class Targeted Balance</u>	<u>FA Class Targeted Balance</u>	<u>PO Class Targeted Balance</u>	<u>L Class Notional Planned Balance</u>	<u>M Class Notional Planned Balance</u>
Initial Balance	\$26,771,000.00	\$110,333,000.00	\$85,814,555.00	\$24,518,445.00	\$38,588,000.00	\$38,085,000.00
December 1997	26,771,000.00	109,903,818.38	85,480,747.08	24,423,071.31	37,895,406.99	38,085,000.00
January 1998	26,771,000.00	109,422,625.25	85,106,485.76	24,316,139.50	37,205,602.66	38,085,000.00
February 1998	26,771,000.00	108,889,493.56	84,691,827.78	24,197,665.78	36,518,574.54	38,085,000.00
March 1998	26,771,000.00	108,304,522.67	84,236,850.42	24,067,672.25	35,834,310.18	38,085,000.00
April 1998	26,771,000.00	107,667,838.34	83,741,651.50	23,926,186.84	35,152,797.21	38,085,000.00
May 1998	26,771,000.00	106,979,592.73	83,206,349.36	23,773,243.37	34,474,023.33	38,085,000.00
June 1998	26,771,000.00	106,239,964.35	82,631,082.85	23,608,881.50	33,797,976.24	38,085,000.00
July 1998	26,771,000.00	105,449,158.03	82,016,011.27	23,433,146.76	33,124,643.75	38,085,000.00
August 1998	26,771,000.00	104,607,404.78	81,361,314.30	23,246,090.48	32,454,013.69	38,085,000.00
September 1998	26,771,000.00	103,714,961.73	80,667,191.94	23,047,769.80	31,786,073.94	38,085,000.00
October 1998	26,771,000.00	102,772,112.00	79,933,864.37	22,838,247.63	31,120,812.45	38,085,000.00
November 1998	26,771,000.00	101,779,164.52	79,161,571.89	22,617,592.63	30,458,217.22	38,085,000.00
December 1998	26,771,000.00	100,736,453.88	78,350,574.73	22,385,879.15	29,798,276.28	38,085,000.00
January 1999	26,771,000.00	99,644,340.14	77,501,152.94	22,143,187.20	29,140,977.74	38,085,000.00
February 1999	26,771,000.00	98,503,208.57	76,613,606.17	21,889,602.40	28,486,309.74	38,085,000.00
March 1999	26,771,000.00	97,313,469.47	75,688,253.54	21,625,215.93	27,834,260.48	38,085,000.00
April 1999	26,771,000.00	96,075,557.85	74,725,433.40	21,350,124.45	27,184,818.22	38,085,000.00
May 1999	26,771,000.00	94,789,933.19	73,725,503.12	21,064,430.08	26,537,971.25	38,085,000.00
June 1999	26,771,000.00	93,457,079.11	72,688,838.84	20,768,240.27	25,893,707.93	38,085,000.00
July 1999	26,771,000.00	92,077,503.04	71,615,835.23	20,461,667.81	25,252,016.65	38,085,000.00
August 1999	26,771,000.00	90,651,735.88	70,506,905.23	20,144,830.65	24,612,885.87	38,085,000.00
September 1999	26,771,000.00	89,180,331.63	69,362,479.71	19,817,851.92	23,976,304.09	38,085,000.00
October 1999	26,771,000.00	87,663,867.00	68,183,007.23	19,480,859.78	23,342,259.85	38,085,000.00
November 1999	26,771,000.00	86,102,941.01	66,968,953.69	19,133,987.32	22,710,741.77	38,085,000.00
December 1999	26,771,000.00	84,498,174.53	65,720,801.98	18,777,372.54	22,081,738.48	38,085,000.00
January 2000	26,771,000.00	82,850,209.86	64,439,051.69	18,411,158.16	21,455,238.69	38,085,000.00
February 2000	26,771,000.00	81,159,710.25	63,124,218.67	18,035,491.58	20,831,231.14	38,085,000.00
March 2000	26,771,000.00	79,427,359.43	61,776,834.71	17,650,524.72	20,209,704.63	38,085,000.00
April 2000	26,771,000.00	77,653,861.07	60,397,447.11	17,256,413.96	19,590,647.99	38,085,000.00
May 2000	26,771,000.00	75,887,723.84	59,023,784.82	16,863,939.01	18,974,050.13	38,085,000.00
June 2000	26,771,000.00	74,128,900.96	57,655,811.49	16,473,089.48	18,359,899.97	38,085,000.00
July 2000	26,771,000.00	72,377,345.90	56,293,490.89	16,083,855.01	17,748,186.52	38,085,000.00
August 2000	26,771,000.00	70,633,012.27	54,936,786.97	15,696,225.30	17,138,898.79	38,085,000.00
September 2000	26,771,000.00	68,895,853.89	53,585,663.79	15,310,190.10	16,532,025.87	38,085,000.00
October 2000	26,771,000.00	67,165,824.77	52,240,085.60	14,925,739.18	15,927,556.90	38,085,000.00
November 2000	26,771,000.00	65,442,879.10	50,900,016.75	14,542,862.35	15,325,481.03	38,085,000.00
December 2000	26,771,000.00	65,303,561.27	50,791,658.44	14,511,902.83	14,725,787.50	38,085,000.00
January 2001	26,771,000.00	65,163,430.85	50,682,668.11	14,480,762.74	14,128,465.58	38,085,000.00
February 2001	26,771,000.00	65,022,483.07	50,573,042.06	14,449,441.01	13,533,504.57	38,085,000.00
March 2001	26,771,000.00	64,880,713.18	50,462,776.59	14,417,936.59	12,940,893.84	38,085,000.00
April 2001	26,771,000.00	64,738,116.38	50,351,867.97	14,386,248.41	12,350,622.79	38,085,000.00
May 2001	26,771,000.00	64,594,687.84	50,240,312.44	14,354,375.40	11,762,680.88	38,085,000.00
June 2001	26,771,000.00	64,450,422.72	50,128,106.23	14,322,316.48	11,177,057.59	38,085,000.00
July 2001	26,771,000.00	64,305,316.12	50,015,245.55	14,290,070.57	10,593,742.48	38,085,000.00
August 2001	26,771,000.00	64,159,363.16	49,901,726.58	14,257,636.58	10,012,725.12	38,085,000.00
September 2001	26,771,000.00	64,012,558.87	49,787,545.47	14,225,013.40	9,433,995.16	38,085,000.00
October 2001	26,771,000.00	63,864,898.31	49,672,698.36	14,192,199.95	8,857,542.26	38,085,000.00
November 2001	26,771,000.00	63,716,376.46	49,557,181.37	14,159,195.09	8,283,356.15	38,085,000.00
December 2001	26,771,000.00	63,566,988.32	49,440,990.60	14,125,997.72	7,711,426.59	38,085,000.00
January 2002	26,771,000.00	63,416,728.82	49,324,122.10	14,092,606.72	7,141,743.39	38,085,000.00
February 2002	26,771,000.00	63,265,592.89	49,206,571.93	14,059,020.96	6,574,296.40	38,085,000.00

<u>Distribution Date</u>	<u>PE Class Planned Balance</u>	<u>A Class Targeted Balance</u>	<u>FA Class Targeted Balance</u>	<u>PO Class Targeted Balance</u>	<u>L Class Notional Planned Balance</u>	<u>M Class Notional Planned Balance</u>
March 2002	\$26,771,000.00	\$ 63,113,575.40	\$49,088,336.11	\$14,025,239.30	\$ 6,009,075.52	\$38,085,000.00
April 2002.....	26,771,000.00	62,960,671.22	48,969,410.63	13,991,260.59	5,446,070.69	38,085,000.00
May 2002	26,771,000.00	62,806,875.18	48,849,791.49	13,957,083.69	4,885,271.89	38,085,000.00
June 2002	26,771,000.00	62,652,182.06	48,729,474.62	13,922,707.44	4,326,669.14	38,085,000.00
July 2002	26,771,000.00	62,496,586.64	48,608,455.96	13,888,130.68	3,770,252.52	38,085,000.00
August 2002	26,771,000.00	62,340,083.66	48,486,731.42	13,853,352.24	3,216,012.13	38,085,000.00
September 2002.....	26,771,000.00	62,182,667.81	48,364,296.87	13,818,370.94	2,663,938.14	38,085,000.00
October 2002	26,771,000.00	62,024,333.78	48,241,148.18	13,783,185.60	2,114,020.72	38,085,000.00
November 2002	26,771,000.00	61,865,076.21	48,117,281.18	13,747,795.02	1,566,250.13	38,085,000.00
December 2002	26,771,000.00	61,704,889.70	47,992,691.68	13,712,198.02	1,020,616.65	38,085,000.00
January 2003	26,771,000.00	61,543,768.85	47,867,375.46	13,676,393.39	477,110.59	38,085,000.00
February 2003	26,771,000.00	61,381,708.19	47,741,328.28	13,640,379.91	0.00	38,020,722.31
March 2003	26,771,000.00	61,218,702.25	47,614,545.89	13,604,156.36	0.00	37,481,442.23
April 2003.....	26,771,000.00	61,054,745.52	47,487,023.98	13,567,721.53	0.00	36,944,260.79
May 2003	26,771,000.00	60,889,832.44	47,358,758.26	13,531,074.18	0.00	36,409,168.47
June 2003	26,771,000.00	60,723,957.43	47,229,744.37	13,494,213.07	0.00	35,876,155.81
July 2003	26,771,000.00	60,557,114.90	47,099,977.95	13,457,136.95	0.00	35,345,213.37
August 2003	26,771,000.00	60,389,299.18	46,969,454.61	13,419,844.57	0.00	34,816,331.76
September 2003.....	26,771,000.00	60,220,504.61	46,838,169.95	13,382,334.66	0.00	34,289,501.62
October 2003	26,771,000.00	60,050,725.47	46,706,119.51	13,344,605.96	0.00	33,764,713.66
November 2003	26,771,000.00	59,879,956.02	46,573,298.83	13,306,657.20	0.00	33,241,958.59
December 2003	26,771,000.00	59,708,190.48	46,439,703.41	13,268,487.07	0.00	32,721,227.19
January 2004	26,771,000.00	59,535,423.05	46,305,328.74	13,230,094.31	0.00	32,202,510.27
February 2004	26,771,000.00	59,361,647.87	46,170,170.27	13,191,477.60	0.00	31,685,798.67
March 2004	26,771,000.00	59,186,859.07	46,034,223.43	13,152,635.65	0.00	31,171,083.28
April 2004.....	26,771,000.00	59,011,050.74	45,897,483.61	13,113,567.13	0.00	30,658,355.02
May 2004	26,771,000.00	58,834,216.92	45,759,946.20	13,074,270.72	0.00	30,147,604.87
June 2004	26,771,000.00	58,656,351.64	45,621,606.54	13,034,745.10	0.00	29,638,823.82
July 2004	26,771,000.00	58,477,448.88	45,482,459.94	12,994,988.93	0.00	29,132,002.92
August 2004	26,771,000.00	58,297,502.58	45,342,501.71	12,955,000.87	0.00	28,627,133.25
September 2004.....	26,771,000.00	58,116,506.66	45,201,727.11	12,914,779.55	0.00	28,124,205.93
October 2004	26,771,000.00	57,934,454.99	45,060,131.37	12,874,323.62	0.00	27,623,212.11
November 2004	26,771,000.00	57,751,341.42	44,917,709.71	12,833,631.72	0.00	27,124,143.00
December 2004	26,771,000.00	57,567,159.76	44,774,457.30	12,792,702.46	0.00	26,626,989.81
January 2005	26,771,000.00	57,381,903.76	44,630,369.30	12,751,534.46	0.00	26,131,743.84
February 2005	26,771,000.00	57,195,567.16	44,485,440.84	12,710,126.32	0.00	25,644,459.10
March 2005	26,771,000.00	57,008,143.67	44,339,667.01	12,668,476.66	0.00	25,165,788.56
April 2005.....	26,771,000.00	56,819,626.93	44,193,042.88	12,626,584.05	0.00	24,695,584.31
May 2005	26,771,000.00	56,630,010.58	44,045,563.50	12,584,447.08	0.00	24,233,700.99
June 2005	26,771,000.00	56,439,288.19	43,897,223.86	12,542,064.33	0.00	23,779,995.66
July 2005	26,771,000.00	56,247,453.32	43,748,018.96	12,499,434.35	0.00	23,334,327.80
August 2005	26,771,000.00	56,054,499.47	43,597,943.75	12,456,555.72	0.00	22,896,559.28
September 2005.....	26,771,000.00	55,860,420.12	43,446,993.14	12,413,426.97	0.00	22,466,554.28
October 2005	26,771,000.00	55,665,208.69	43,295,162.04	12,370,046.66	0.00	22,044,179.28
November 2005	26,771,000.00	55,468,858.60	43,142,445.30	12,326,413.30	0.00	21,629,303.03
December 2005	26,771,000.00	55,271,363.19	42,988,837.76	12,282,525.43	0.00	21,221,796.47
January 2006	26,771,000.00	55,072,715.78	42,834,334.22	12,238,381.56	0.00	20,821,532.75
February 2006	26,771,000.00	54,872,909.66	42,678,929.46	12,193,980.20	0.00	20,428,387.14
March 2006	26,771,000.00	54,671,938.06	42,522,618.22	12,149,319.84	0.00	20,042,237.04
April 2006.....	26,771,000.00	54,469,794.18	42,365,395.20	12,104,398.98	0.00	19,662,961.90
May 2006	26,771,000.00	54,266,471.19	42,207,255.10	12,059,216.09	0.00	19,290,443.23
June 2006	26,771,000.00	54,061,962.21	42,048,192.56	12,013,769.65	0.00	18,924,564.53

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July 2006	\$26,771,000.00	\$ 53,856,260.32	\$41,888,202.20	\$11,968,058.12	\$ 0.00	\$18,565,211.28
August 2006	26,771,000.00	53,649,358.55	41,727,278.61	11,922,079.95	0.00	18,212,270.89
September 2006	26,771,000.00	53,441,249.92	41,565,416.34	11,875,833.58	0.00	17,865,632.69
October 2006	26,771,000.00	53,231,927.38	41,402,609.92	11,829,317.46	0.00	17,525,187.85
November 2006	26,771,000.00	53,021,383.84	41,238,853.83	11,782,530.01	0.00	17,190,829.43
December 2006	26,771,000.00	52,809,612.20	41,074,142.55	11,735,469.64	0.00	16,862,452.27
January 2007	26,771,000.00	52,596,605.27	40,908,470.50	11,688,134.77	0.00	16,539,952.99
February 2007	26,771,000.00	52,376,385.28	40,737,188.28	11,639,196.99	0.00	16,223,229.97
March 2007	26,771,000.00	52,144,720.19	40,557,004.33	11,587,715.86	0.00	15,912,183.32
April 2007	26,771,000.00	51,901,789.46	40,368,058.21	11,533,731.25	0.00	15,606,714.83
May 2007	26,771,000.00	51,647,769.70	40,170,487.29	11,477,282.42	0.00	15,306,727.95
June 2007	26,771,000.00	51,382,834.74	39,964,426.76	11,418,407.98	0.00	15,012,127.79
July 2007	26,771,000.00	51,107,155.66	39,750,009.70	11,357,145.96	0.00	14,722,821.06
August 2007	26,771,000.00	50,820,900.83	39,527,367.06	11,293,533.77	0.00	14,438,716.03
September 2007	26,771,000.00	50,524,235.93	39,296,627.69	11,227,608.24	0.00	14,159,722.55
October 2007	26,771,000.00	50,217,324.01	39,057,918.42	11,159,405.59	0.00	13,885,752.00
November 2007	26,771,000.00	49,900,325.53	38,811,364.05	11,088,961.48	0.00	13,616,717.26
December 2007	26,771,000.00	49,573,398.36	38,557,087.36	11,016,311.00	0.00	13,352,532.68
January 2008	26,771,000.00	49,236,697.85	38,295,209.19	10,941,488.66	0.00	13,093,114.07
February 2008	26,771,000.00	48,890,376.86	38,025,848.42	10,864,528.44	0.00	12,838,378.69
March 2008	26,771,000.00	48,534,585.76	37,749,122.01	10,785,463.75	0.00	12,588,245.17
April 2008	26,771,000.00	48,169,472.51	37,465,145.05	10,704,327.47	0.00	12,342,633.55
May 2008	26,771,000.00	47,795,182.69	37,174,030.74	10,621,151.95	0.00	12,101,465.21
June 2008	26,771,000.00	47,411,859.47	36,875,890.46	10,535,969.01	0.00	11,864,662.89
July 2008	26,771,000.00	47,019,643.73	36,570,833.77	10,448,809.95	0.00	11,632,150.62
August 2008	26,771,000.00	46,618,674.03	36,258,968.45	10,359,705.57	0.00	11,403,853.73
September 2008	26,771,000.00	46,209,086.67	35,940,400.51	10,268,686.16	0.00	11,179,698.83
October 2008	26,771,000.00	45,791,015.70	35,615,234.20	10,175,781.50	0.00	10,959,613.77
November 2008	26,771,000.00	45,364,592.98	35,283,572.09	10,081,020.89	0.00	10,743,527.63
December 2008	26,771,000.00	44,929,948.19	34,945,515.03	9,984,433.16	0.00	10,531,370.69
January 2009	26,771,000.00	44,487,208.84	34,601,162.21	9,886,046.63	0.00	10,323,074.44
February 2009	26,771,000.00	44,036,500.36	34,250,611.17	9,785,889.19	0.00	10,118,571.50
March 2009	26,771,000.00	43,577,946.06	33,893,957.83	9,683,988.23	0.00	9,917,795.67
April 2009	26,771,000.00	43,111,667.21	33,531,296.50	9,580,370.71	0.00	9,720,681.86
May 2009	26,771,000.00	42,637,783.02	33,162,719.91	9,475,063.11	0.00	9,527,166.11
June 2009	26,771,000.00	42,156,410.74	32,788,319.25	9,368,091.49	0.00	9,337,185.53
July 2009	26,771,000.00	41,667,665.59	32,408,184.14	9,259,481.45	0.00	9,150,678.30
August 2009	26,771,000.00	41,171,660.89	32,022,402.71	9,149,258.18	0.00	8,967,583.68
September 2009	26,771,000.00	40,668,507.99	31,631,061.57	9,037,446.43	0.00	8,787,841.94
October 2009	26,771,000.00	40,158,316.38	31,234,245.87	8,924,070.51	0.00	8,611,394.39
November 2009	26,771,000.00	39,641,193.66	30,832,039.32	8,809,154.35	0.00	8,438,183.31
December 2009	26,771,000.00	39,117,245.58	30,424,524.15	8,692,721.44	0.00	8,268,152.01
January 2010	26,771,000.00	38,586,576.08	30,011,781.20	8,574,794.88	0.00	8,101,244.74
February 2010	26,771,000.00	38,049,287.30	29,593,889.93	8,455,397.37	0.00	7,937,406.70
March 2010	26,771,000.00	37,505,479.60	29,170,928.39	8,334,551.21	0.00	7,776,584.04
April 2010	26,771,000.00	36,955,251.60	28,742,973.28	8,212,278.32	0.00	7,618,723.82
May 2010	26,771,000.00	36,398,700.19	28,310,099.96	8,088,600.23	0.00	7,463,774.02
June 2010	26,771,000.00	35,835,920.56	27,872,382.48	7,963,538.08	0.00	7,311,683.49
July 2010	26,771,000.00	35,267,006.24	27,429,893.56	7,837,112.68	0.00	7,162,401.97
August 2010	26,771,000.00	34,692,049.07	26,982,704.66	7,709,344.41	0.00	7,015,880.05
September 2010	26,771,000.00	34,111,139.29	26,530,885.95	7,580,253.35	0.00	6,872,069.18
October 2010	26,771,000.00	33,524,365.51	26,074,506.34	7,449,859.17	0.00	6,730,921.62

<u>Distribution Date</u>	<u>PE Class Planned Balance</u>	<u>A Class Targeted Balance</u>	<u>FA Class Targeted Balance</u>	<u>PO Class Targeted Balance</u>	<u>L Class Notional Planned Balance</u>	<u>M Class Notional Planned Balance</u>
November 2010	\$26,771,000.00	\$ 32,931,814.76	\$25,613,633.54	\$ 7,318,181.22	\$ 0.00	\$ 6,592,390.47
December 2010	26,771,000.00	32,333,572.50	25,148,334.00	7,185,238.50	0.00	6,456,429.61
January 2011	26,771,000.00	31,729,722.63	24,678,673.00	7,051,049.63	0.00	6,322,993.74
February 2011	26,771,000.00	31,120,347.55	24,204,714.61	6,915,632.95	0.00	6,192,038.30
March 2011	26,771,000.00	30,505,528.15	23,726,521.74	6,779,006.41	0.00	6,063,519.53
April 2011.....	26,771,000.00	29,885,343.81	23,244,156.15	6,641,187.66	0.00	5,937,394.40
May 2011	26,771,000.00	29,259,872.49	22,757,678.45	6,502,194.03	0.00	5,813,620.62
June 2011	26,771,000.00	28,629,190.65	22,267,148.14	6,362,042.51	0.00	5,692,156.62
July 2011	26,771,000.00	27,993,373.38	21,772,623.60	6,220,749.78	0.00	5,572,961.57
August 2011	26,771,000.00	27,352,494.33	21,274,162.12	6,078,332.21	0.00	5,455,995.31
September 2011.....	26,771,000.00	26,706,625.76	20,771,819.90	5,934,805.86	0.00	5,341,218.38
October 2011	26,771,000.00	26,055,838.60	20,265,652.11	5,790,186.49	0.00	5,228,592.01
November 2011	26,771,000.00	25,400,202.38	19,755,712.84	5,644,489.55	0.00	5,118,078.08
December 2011	26,771,000.00	24,739,785.34	19,242,055.14	5,497,730.20	0.00	5,009,639.14
January 2012	26,771,000.00	24,074,654.37	18,724,731.06	5,349,923.31	0.00	4,903,238.36
February 2012	26,771,000.00	23,404,875.10	18,203,791.62	5,201,083.47	0.00	4,798,839.58
March 2012	26,771,000.00	22,730,511.85	17,679,286.88	5,051,224.97	0.00	4,696,407.22
April 2012.....	26,771,000.00	22,051,627.69	17,151,265.87	4,900,361.82	0.00	4,595,906.36
May 2012	26,442,367.68	21,368,284.46	16,619,776.69	4,748,507.76	0.00	4,497,302.63
June 2012	26,012,216.29	20,680,542.74	16,084,866.47	4,595,676.27	0.00	4,400,562.29
July 2012	25,588,380.26	19,988,461.93	15,546,581.40	4,441,880.53	0.00	4,305,652.18
August 2012	25,170,770.86	19,292,100.22	15,004,966.74	4,287,133.48	0.00	4,212,539.67
September 2012.....	24,759,300.61	18,591,514.61	14,460,066.82	4,131,447.78	0.00	4,121,192.76
October 2012	24,353,883.23	17,886,760.95	13,911,925.09	3,974,835.86	0.00	4,031,579.93
November 2012	23,954,433.60	17,177,893.94	13,360,584.09	3,817,309.85	0.00	3,943,670.26
December 2012	23,560,867.80	16,464,967.15	12,806,085.48	3,658,881.67	0.00	3,857,433.34
January 2013	23,173,103.04	15,748,033.02	12,248,470.05	3,499,562.97	0.00	3,772,839.28
February 2013	22,791,057.71	15,027,142.89	11,687,777.73	3,339,365.16	0.00	3,689,858.72
March 2013	22,414,651.28	14,302,347.02	11,124,047.61	3,178,299.41	0.00	3,608,462.80
April 2013.....	22,043,804.34	13,573,694.58	10,557,317.94	3,016,376.64	0.00	3,528,623.15
May 2013	21,678,438.59	12,841,233.71	9,987,626.15	2,853,607.56	0.00	3,450,311.92
June 2013	21,318,476.80	12,105,011.46	9,415,008.86	2,690,002.61	0.00	3,373,501.70
July 2013	20,963,842.79	11,365,073.89	8,839,501.86	2,525,572.03	0.00	3,298,165.58
August 2013	20,614,461.45	10,621,466.01	8,261,140.18	2,360,325.83	0.00	3,224,277.12
September 2013.....	20,270,258.69	9,874,231.85	7,679,958.06	2,194,273.79	0.00	3,151,810.33
October 2013	19,931,161.44	9,123,414.42	7,095,988.95	2,027,425.47	0.00	3,080,739.65
November 2013	19,597,097.67	8,369,055.78	6,509,265.56	1,859,790.21	0.00	3,011,040.01
December 2013	19,267,996.29	7,611,196.99	5,919,819.85	1,691,377.15	0.00	2,942,686.72
January 2014	18,943,787.22	6,849,878.20	5,327,683.01	1,522,195.19	0.00	2,875,655.56
February 2014	18,624,401.36	6,085,138.58	4,732,885.53	1,352,253.05	0.00	2,809,922.71
March 2014	18,309,770.53	5,317,016.40	4,135,457.17	1,181,559.23	0.00	2,745,464.77
April 2014.....	17,999,827.51	4,545,548.98	3,535,426.96	1,010,122.02	0.00	2,682,258.74
May 2014	17,694,506.01	3,770,772.77	2,932,823.25	837,949.52	0.00	2,620,282.03
June 2014	17,393,740.64	2,992,723.31	2,327,673.67	665,049.64	0.00	2,559,512.43
July 2014	17,097,466.93	2,211,435.25	1,720,005.18	491,430.07	0.00	2,499,928.12
August 2014	16,805,621.29	1,426,942.39	1,109,844.08	317,098.32	0.00	2,441,507.66
September 2014.....	16,518,141.00	639,277.67	497,215.96	142,061.71	0.00	2,384,229.99
October 2014	16,234,964.22	0.00	0.00	0.00	0.00	2,328,074.41
November 2014	15,956,029.97	0.00	0.00	0.00	0.00	2,273,020.57
December 2014	15,681,278.08	0.00	0.00	0.00	0.00	2,219,048.50
January 2015	15,410,649.25	0.00	0.00	0.00	0.00	2,166,138.54
February 2015	15,144,084.98	0.00	0.00	0.00	0.00	2,114,271.42

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March 2015	\$14,881,527.57	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,063,428.17
April 2015.....	14,622,920.14	0.00	0.00	0.00	0.00	2,013,590.16
May 2015	14,368,206.58	0.00	0.00	0.00	0.00	1,964,739.08
June 2015	14,117,331.56	0.00	0.00	0.00	0.00	1,916,856.96
July 2015	13,870,240.51	0.00	0.00	0.00	0.00	1,869,926.13
August 2015	13,626,879.64	0.00	0.00	0.00	0.00	1,823,929.21
September 2015.....	13,387,195.86	0.00	0.00	0.00	0.00	1,778,849.17
October 2015	13,151,136.86	0.00	0.00	0.00	0.00	1,734,669.22
November 2015	12,918,651.02	0.00	0.00	0.00	0.00	1,691,372.92
December 2015	12,689,687.46	0.00	0.00	0.00	0.00	1,648,944.07
January 2016	12,464,195.98	0.00	0.00	0.00	0.00	1,607,366.80
February 2016	12,242,127.09	0.00	0.00	0.00	0.00	1,566,625.47
March 2016	12,023,432.00	0.00	0.00	0.00	0.00	1,526,704.74
April 2016.....	11,808,062.56	0.00	0.00	0.00	0.00	1,487,589.55
May 2016	11,595,971.31	0.00	0.00	0.00	0.00	1,449,265.07
June 2016	11,387,111.46	0.00	0.00	0.00	0.00	1,411,716.77
July 2016	11,181,436.83	0.00	0.00	0.00	0.00	1,374,930.34
August 2016	10,978,901.92	0.00	0.00	0.00	0.00	1,338,891.75
September 2016.....	10,779,461.84	0.00	0.00	0.00	0.00	1,303,587.19
October 2016	10,583,072.33	0.00	0.00	0.00	0.00	1,269,003.12
November 2016	10,389,689.73	0.00	0.00	0.00	0.00	1,235,126.21
December 2016	10,199,271.01	0.00	0.00	0.00	0.00	1,201,943.38
January 2017	10,011,773.72	0.00	0.00	0.00	0.00	1,169,441.79
February 2017	9,827,156.00	0.00	0.00	0.00	0.00	1,137,608.80
March 2017	9,645,376.58	0.00	0.00	0.00	0.00	1,106,432.02
April 2017.....	9,466,394.76	0.00	0.00	0.00	0.00	1,075,899.26
May 2017	9,290,170.40	0.00	0.00	0.00	0.00	1,045,998.55
June 2017	9,116,663.92	0.00	0.00	0.00	0.00	1,016,718.13
July 2017	8,945,836.29	0.00	0.00	0.00	0.00	988,046.46
August 2017	8,777,649.03	0.00	0.00	0.00	0.00	959,972.19
September 2017.....	8,612,064.18	0.00	0.00	0.00	0.00	932,484.16
October 2017	8,449,044.33	0.00	0.00	0.00	0.00	905,571.44
November 2017	8,288,552.57	0.00	0.00	0.00	0.00	879,223.27
December 2017	8,130,552.50	0.00	0.00	0.00	0.00	853,429.09
January 2018	7,975,008.26	0.00	0.00	0.00	0.00	828,178.50
February 2018	7,821,884.46	0.00	0.00	0.00	0.00	803,461.34
March 2018	7,671,146.19	0.00	0.00	0.00	0.00	779,267.57
April 2018.....	7,522,759.07	0.00	0.00	0.00	0.00	755,587.36
May 2018	7,376,689.17	0.00	0.00	0.00	0.00	732,411.06
June 2018	7,232,903.02	0.00	0.00	0.00	0.00	709,729.18
July 2018	7,091,367.65	0.00	0.00	0.00	0.00	687,532.39
August 2018	6,952,050.54	0.00	0.00	0.00	0.00	665,811.54
September 2018.....	6,814,919.59	0.00	0.00	0.00	0.00	644,557.63
October 2018	6,679,943.20	0.00	0.00	0.00	0.00	623,761.85
November 2018	6,547,090.18	0.00	0.00	0.00	0.00	603,415.50
December 2018	6,416,329.77	0.00	0.00	0.00	0.00	583,510.08
January 2019	6,287,631.65	0.00	0.00	0.00	0.00	564,037.21
February 2019	6,160,965.94	0.00	0.00	0.00	0.00	544,988.68
March 2019	6,036,303.14	0.00	0.00	0.00	0.00	526,356.40
April 2019.....	5,913,614.20	0.00	0.00	0.00	0.00	508,132.47
May 2019	5,792,870.45	0.00	0.00	0.00	0.00	490,309.08
June 2019	5,674,043.63	0.00	0.00	0.00	0.00	472,878.59

<u>Distribution Date</u>	<u>PE Class Planned Balance</u>	<u>A Class Targeted Balance</u>	<u>FA Class Targeted Balance</u>	<u>PO Class Targeted Balance</u>	<u>L Class Notional Planned Balance</u>	<u>M Class Notional Planned Balance</u>
July 2019	\$ 5,557,105.87	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 455,833.50
August 2019	5,442,029.69	0.00	0.00	0.00	0.00	439,166.42
September 2019	5,328,788.02	0.00	0.00	0.00	0.00	422,870.11
October 2019	5,217,354.12	0.00	0.00	0.00	0.00	406,937.47
November 2019	5,107,701.66	0.00	0.00	0.00	0.00	391,361.49
December 2019	4,999,804.68	0.00	0.00	0.00	0.00	376,135.33
January 2020	4,893,637.56	0.00	0.00	0.00	0.00	361,252.24
February 2020	4,789,175.06	0.00	0.00	0.00	0.00	346,705.62
March 2020	4,686,392.28	0.00	0.00	0.00	0.00	332,488.95
April 2020	4,585,264.67	0.00	0.00	0.00	0.00	318,595.87
May 2020	4,485,768.04	0.00	0.00	0.00	0.00	305,020.10
June 2020	4,387,878.52	0.00	0.00	0.00	0.00	291,755.49
July 2020	4,291,572.58	0.00	0.00	0.00	0.00	278,796.01
August 2020	4,196,827.03	0.00	0.00	0.00	0.00	266,135.71
September 2020	4,103,618.99	0.00	0.00	0.00	0.00	253,768.78
October 2020	4,011,925.91	0.00	0.00	0.00	0.00	241,689.50
November 2020	3,921,725.56	0.00	0.00	0.00	0.00	229,892.24
December 2020	3,832,996.02	0.00	0.00	0.00	0.00	218,371.49
January 2021	3,745,715.67	0.00	0.00	0.00	0.00	207,121.84
February 2021	3,659,863.20	0.00	0.00	0.00	0.00	196,137.98
March 2021	3,575,417.59	0.00	0.00	0.00	0.00	185,414.67
April 2021	3,492,358.14	0.00	0.00	0.00	0.00	174,946.79
May 2021	3,410,664.42	0.00	0.00	0.00	0.00	164,729.32
June 2021	3,330,316.30	0.00	0.00	0.00	0.00	154,757.31
July 2021	3,251,293.91	0.00	0.00	0.00	0.00	145,025.90
August 2021	3,173,577.69	0.00	0.00	0.00	0.00	135,530.34
September 2021	3,097,148.33	0.00	0.00	0.00	0.00	126,265.95
October 2021	3,021,986.82	0.00	0.00	0.00	0.00	117,228.14
November 2021	2,948,074.39	0.00	0.00	0.00	0.00	108,412.41
December 2021	2,875,392.55	0.00	0.00	0.00	0.00	99,814.31
January 2022	2,803,923.07	0.00	0.00	0.00	0.00	91,429.52
February 2022	2,733,647.96	0.00	0.00	0.00	0.00	83,253.77
March 2022	2,664,549.52	0.00	0.00	0.00	0.00	75,282.87
April 2022	2,596,610.26	0.00	0.00	0.00	0.00	67,512.72
May 2022	2,529,812.97	0.00	0.00	0.00	0.00	59,939.27
June 2022	2,464,140.65	0.00	0.00	0.00	0.00	52,558.56
July 2022	2,399,576.57	0.00	0.00	0.00	0.00	45,366.72
August 2022	2,336,104.22	0.00	0.00	0.00	0.00	38,359.92
September 2022	2,273,707.34	0.00	0.00	0.00	0.00	31,534.41
October 2022	2,212,369.87	0.00	0.00	0.00	0.00	24,886.53
November 2022	2,152,076.01	0.00	0.00	0.00	0.00	18,412.66
December 2022	2,092,810.15	0.00	0.00	0.00	0.00	0.00
January 2023	2,034,556.95	0.00	0.00	0.00	0.00	0.00
February 2023	1,977,301.23	0.00	0.00	0.00	0.00	0.00
March 2023	1,921,028.06	0.00	0.00	0.00	0.00	0.00
April 2023	1,865,722.72	0.00	0.00	0.00	0.00	0.00
May 2023	1,811,370.69	0.00	0.00	0.00	0.00	0.00
June 2023	1,757,957.66	0.00	0.00	0.00	0.00	0.00
July 2023	1,705,469.52	0.00	0.00	0.00	0.00	0.00
August 2023	1,653,892.36	0.00	0.00	0.00	0.00	0.00
September 2023	1,603,212.47	0.00	0.00	0.00	0.00	0.00
October 2023	1,553,416.33	0.00	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>PE Class Planned Balance</u>	<u>A Class Targeted Balance</u>	<u>FA Class Targeted Balance</u>	<u>PO Class Targeted Balance</u>	<u>L Class Notional Planned Balance</u>	<u>M Class Notional Planned Balance</u>
November 2023	\$ 1,504,490.63	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
December 2023	1,456,422.22	0.00	0.00	0.00	0.00	0.00
January 2024	1,409,198.17	0.00	0.00	0.00	0.00	0.00
February 2024	1,362,805.71	0.00	0.00	0.00	0.00	0.00
March 2024	1,317,232.25	0.00	0.00	0.00	0.00	0.00
April 2024	1,272,465.39	0.00	0.00	0.00	0.00	0.00
May 2024	1,228,492.91	0.00	0.00	0.00	0.00	0.00
June 2024	1,185,302.76	0.00	0.00	0.00	0.00	0.00
July 2024	1,142,883.06	0.00	0.00	0.00	0.00	0.00
August 2024	1,101,222.09	0.00	0.00	0.00	0.00	0.00
September 2024	1,060,308.32	0.00	0.00	0.00	0.00	0.00
October 2024	1,020,130.36	0.00	0.00	0.00	0.00	0.00
November 2024	980,677.00	0.00	0.00	0.00	0.00	0.00
December 2024	941,937.19	0.00	0.00	0.00	0.00	0.00
January 2025	903,900.02	0.00	0.00	0.00	0.00	0.00
February 2025	866,554.76	0.00	0.00	0.00	0.00	0.00
March 2025	829,890.82	0.00	0.00	0.00	0.00	0.00
April 2025	793,897.76	0.00	0.00	0.00	0.00	0.00
May 2025	758,565.29	0.00	0.00	0.00	0.00	0.00
June 2025	723,883.27	0.00	0.00	0.00	0.00	0.00
July 2025	689,841.72	0.00	0.00	0.00	0.00	0.00
August 2025	656,430.77	0.00	0.00	0.00	0.00	0.00
September 2025	623,640.72	0.00	0.00	0.00	0.00	0.00
October 2025	591,462.00	0.00	0.00	0.00	0.00	0.00
November 2025	559,885.17	0.00	0.00	0.00	0.00	0.00
December 2025	528,900.95	0.00	0.00	0.00	0.00	0.00
January 2026	498,500.15	0.00	0.00	0.00	0.00	0.00
February 2026	468,673.75	0.00	0.00	0.00	0.00	0.00
March 2026	439,412.86	0.00	0.00	0.00	0.00	0.00
April 2026	410,708.69	0.00	0.00	0.00	0.00	0.00
May 2026	382,552.59	0.00	0.00	0.00	0.00	0.00
June 2026	354,936.05	0.00	0.00	0.00	0.00	0.00
July 2026	327,850.66	0.00	0.00	0.00	0.00	0.00
August 2026	301,288.14	0.00	0.00	0.00	0.00	0.00
September 2026	275,240.33	0.00	0.00	0.00	0.00	0.00
October 2026	249,699.20	0.00	0.00	0.00	0.00	0.00
November 2026	224,656.81	0.00	0.00	0.00	0.00	0.00
December 2026	200,105.36	0.00	0.00	0.00	0.00	0.00
January 2027	176,037.13	0.00	0.00	0.00	0.00	0.00
February 2027	152,444.56	0.00	0.00	0.00	0.00	0.00
March 2027	129,320.16	0.00	0.00	0.00	0.00	0.00
April 2027	106,656.55	0.00	0.00	0.00	0.00	0.00
May 2027	84,446.48	0.00	0.00	0.00	0.00	0.00
June 2027	62,682.80	0.00	0.00	0.00	0.00	0.00
July 2027	41,358.44	0.00	0.00	0.00	0.00	0.00
August 2027	20,466.46	0.00	0.00	0.00	0.00	0.00
September 2027 and thereafter	0.00	0.00	0.00	0.00	0.00	0.00

No dealer, salesman or other person has been authorized to give any information or to make any representations in connection with this offering other than those contained in this Prospectus Supplement and the additional Disclosure Documents and, if given or made, such information or representations must not be relied upon as having been authorized. This Prospectus Supplement and the aforementioned documents do not constitute an offer to sell or a solicitation of an offer to buy any of the Certificates offered hereby in any state to any person to whom it is unlawful to make such offer or solicitation in such state. The delivery of this Prospectus Supplement and the aforementioned documents at any time does not imply that the information contained herein or therein is correct as of any time subsequent to the date hereof or thereof.

\$643,902,808



**Guaranteed REMIC
Pass-Through Certificates
Fannie Mae REMIC Trust 1997-85**

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PROSPECTUS SUPPLEMENT

NOMURA SECURITIES INTERNATIONAL, INC.

October 30, 1997