

\$934,262,458



FannieMae

Guaranteed REMIC Pass-Through Certificates Fannie Mae REMIC Trust 1997-39

The Guaranteed REMIC Pass-Through Certificates offered hereby (the "Certificates") will represent beneficial ownership interests in one of two trust funds. The Certificates, other than the RL Class, will represent beneficial ownership interests in Fannie Mae REMIC Trust 1997-39 (the "Trust"). The assets of the Trust will consist of the "regular interests" in a separate trust fund (the "Lower Tier REMIC"). The assets of the Lower Tier REMIC will consist of (i) certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "Trust MBS"), (ii) two groups of "fully modified pass-through" mortgage-backed securities (the "Group 2 GNMA Certificates" and "Group 3 GNMA Certificates" and, together, the "Trust GNMA Certificates") guaranteed as to timely payment of principal and interest by the Government National Mortgage Association ("GNMA") and (iii) a previously issued REMIC certificate specified herein (the "Underlying REMIC Certificate") evidencing a beneficial ownership interest in the related Fannie Mae REMIC Trust (the "Underlying REMIC Trust") as further described in Exhibit A hereto. The assets of the Underlying REMIC Trust evidence direct beneficial ownership interests in certain "fully modified pass-through" mortgage-backed securities guaranteed as to timely payment of principal and interest by GNMA (together with the Trust GNMA Certificates, the "GNMA Certificates"). Each MBS represents a beneficial ownership interest in a pool of first lien, single-family, fixed-rate residential mortgage loans having the characteristics described herein. Each GNMA Certificate is based on and backed by a pool of mortgage loans (together with the pools and mortgage loans underlying the Trust MBS, the "Pools" and "Mortgage Loans", respectively) which are either insured or guaranteed by the Federal Housing Administration ("FHA"), the Department of Veterans Affairs ("VA") or the Rural Housing Service ("FmHA"). The Certificates will be issued and guaranteed as to timely distribution of principal and interest by Fannie Mae.

Investors should not purchase the Certificates before reading this Prospectus Supplement and the additional Disclosure Documents listed at the bottom of page S-2.

See "Additional Risk Factors" on page S-9 hereof and "Risk Factors" beginning on page 8 of the REMIC Prospectus and GNMA Prospectus attached hereto for a discussion of certain risks that should be considered in connection with an investment in the Certificates.

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THE CERTIFICATES MAY NOT BE SUITABLE INVESTMENTS FOR ALL INVESTORS. NO INVESTOR SHOULD PURCHASE CERTIFICATES UNLESS SUCH INVESTOR UNDERSTANDS AND IS ABLE TO BEAR THE PREPAYMENT, YIELD, LIQUIDITY AND OTHER RISKS ASSOCIATED WITH SUCH CERTIFICATES.

THE CERTIFICATES, TOGETHER WITH ANY INTEREST THEREON, ARE NOT GUARANTEED BY THE UNITED STATES. THE OBLIGATIONS OF FANNIE MAE UNDER ITS GUARANTY OF THE CERTIFICATES ARE OBLIGATIONS SOLELY OF FANNIE MAE AND DO NOT CONSTITUTE AN OBLIGATION OF THE UNITED STATES OR ANY AGENCY OR INSTRUMENTALITY THEREOF OTHER THAN FANNIE MAE. THE CERTIFICATES ARE EXEMPT FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT OF 1933 AND ARE "EXEMPTED SECURITIES" WITHIN THE MEANING OF THE SECURITIES EXCHANGE ACT OF 1934.

Class	Group	Original Principal Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date	Class	Group	Original Principal Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
F	1	\$123,255,000	PAC	(2)	FLT	31359P R F 5	September 2026	PH	2	\$166,471,500	PAC	7.50%	FIX	31359P R X 6	May 2027
FG	1	50,000,000	PAC	(2)	FLT	31359P R G 3	September 2026	B	2	21,473,000	SCH	7.50	FIX	31359P R Y 4	May 2027
S	1	(3)	NTL	(2)	INV/IO	31359P R H 1	September 2026	G	2	11,751,000	SUP	7.50	FIX	31359P R Z 1	April 2016
PJ	1	17,076,000	PAC	8.50%	FIX	31359P R J 7	June 2027	ZE	2	19,901,000	SUP	7.50	FIX/Z	31359P S A 5	May 2027
FA	1	35,000,000	TAC	(2)	FLT	31359P R K 4	June 2027	A	2	80,403,500	CPT	7.50	FIX	31359P S B 3	March 2014
FB	1	35,000,000	TAC	(2)	FLT	31359P R L 2	June 2027	PA	3	22,667,000	PAC	7.00	FIX	31359P S C 1	September 2015
FC	1	35,000,000	TAC	(2)	FLT	31359PRM 0	June 2027	PB	3	16,820,000	PAC	7.25	FIX	31359P S D 9	January 2019
FD	1	35,000,000	TAC	(2)	FLT	31359P R N 8	June 2027	PC	3	55,962,000	PAC	7.00	FIX	31359P S E 7	December 2025
FE	1	33,417,000	TAC	(2)	FLT	31359P R P 3	June 2027	PD	3	16,834,000	PAC	7.50	FIX	31359P S F 4	May 2027
SA	1	(3)	NTL	(2)	INV/IO	31359P R Q 1	June 2027	PE	3	(3)	NTL	7.50	FIX/IO	31359P S G 2	December 2025
SC	1	(3)	NTL	(2)	INV/IO	31359P R R 9	June 2027	Z	3	23,819,000	SUP	7.50	FIX/Z	31359P S H 0	May 2027
E	1	30,603,000	TAC	(4)	PO	31359P R S 7	June 2027	D	3	63,898,000	CPT	7.50	FIX	31359P S J 6	January 2012
ZD	1	10,000,000	SUP	8.50	FIX/Z	31359P R T 5	August 2023	K	4	13,209,458	SC/PT	(4)	PO	31359P S K 3	July 2023
ZA	1	9,775,000	SUP	8.50	FIX/Z	31359P R U 2	June 2027	SB	4	(3)	NTL	(2)	INV/IO	31359P S L 1	July 2023
ZB	1	4,024,000	SUP	8.50	FIX/Z	31359P R V 0	September 2025	R		0	NPR	0	NPR	31359P S M 9	June 2027
ZC	1	2,903,000	SUP	8.50	FIX/Z	31359PRW 8	June 2027	RL		0	NPR	0	NPR	31359P S N 7	June 2027

- (1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus and "Description of the Certificates—Distributions of Interest" and "—Distributions of Principal" herein.
- (2) These Classes will bear interest based on "LIBOR" as described under "Description of the Certificates—Distributions of Interest" herein and "Description of the Certificates—Indices Applicable to Floating Rate and Inverse Floating Rate Classes" in the REMIC Prospectus.
- (3) The S, SA, SC, PE and SB Classes will be Notional Classes, will not have principal balances and will bear interest on their notional principal balances (initially, \$173,255,000, \$173,417,000, \$173,417,000, \$5,802,600 and \$13,209,458, respectively). The notional principal balances of the Notional Classes will be calculated as specified herein. See "Description of the Certificates—Distributions of Interest—Notional Classes" herein.
- (4) These Classes will be Principal Only Classes and will bear no interest.

The Certificates will be offered by Lehman Brothers Inc. (the "Dealer") from time to time in negotiated transactions, at varying prices to be determined at the time of sale.

The Certificates will be offered by the Dealer, subject to issuance by Fannie Mae, to prior sale or to withdrawal or modification of the offer without notice, when, as and if delivered to and accepted by the Dealer, and subject to approval of certain legal matters by counsel. It is expected that the Group 1, Group 2 and Group 3 Classes will be available through the book-entry facilities of The Depository Trust Company and that the Group 4 Classes will be available through the book-entry system of the Federal Reserve Banks on or about May 30, 1997 (the "Settlement Date"). It is expected that the R and RL Classes in registered, certificated form will be available for delivery at the offices of the Dealer, Three World Financial Center, New York, New York 10285, on or about the Settlement Date.

LEHMAN BROTHERS

April 24, 1997

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The yields to investors in the Group 1, Group 2 and Group 3 Classes will be sensitive in varying degrees to, among other things, the rates of principal distributions on the Group 1 MBS, the Group 2 GNMA Certificates and the Group 3 GNMA Certificates, respectively, which in turn will be determined by the rates of principal payments of the related Mortgage Loans and the characteristics of such Mortgage Loans. The yields to investors in the Group 4 Classes will be sensitive in varying degrees to, among other things, the rate of principal distributions on the Underlying REMIC Certificate, which in turn will be sensitive in varying degrees to the rate of principal payments of the related Mortgage Loans, the characteristics of the Mortgage Loans included in the related Pools and the priority sequence affecting principal distributions for the Underlying REMIC Trust. The yield to investors in each Class will also be sensitive to the purchase price paid for such Class and, in the case of any Floating Rate or Inverse Floating Rate Class, fluctuations in the level of the Index (as defined herein). Accordingly, investors should consider the following risks:

- The Mortgage Loans generally may be prepaid at any time without penalty, and, accordingly, the rate of principal payments thereon is likely to vary considerably from time to time.
- Slight variations in Mortgage Loan characteristics could substantially affect the weighted average lives and yields of some or all of the Classes.
- In the case of any Certificates purchased at a discount to their principal amounts (including any Principal Only Class), a slower than anticipated rate of principal payments is likely to result in a lower than anticipated yield.
- In the case of any Certificates purchased at a premium to their principal amounts, a faster than anticipated rate of principal payments is likely to result in a lower than anticipated yield.
- In the case of any Interest Only Class, a faster than anticipated rate of principal payments is likely to result in a lower than anticipated yield and, in certain cases, an actual loss on the investment.
- The yield on any Floating Rate or Inverse Floating Rate Class will be sensitive to the level of the Index. See “Description of the Certificates—Distributions of Interest—Floating Rate and Inverse Floating Rate Classes” herein.

See “Risk Factors—Yield Considerations” in the REMIC Prospectus and “Additional Risk Factors—Additional Yield and Prepayment Considerations” and “Yield Tables” herein.

In addition, investors should purchase Certificates only after considering the following:

- The Underlying REMIC Certificate is subordinate in priority of principal distributions to certain other classes of certificates evidencing beneficial ownership interests in the related Underlying REMIC Trust and, accordingly, there is no assurance that principal distributions will be made on such Underlying REMIC Certificate on any particular Distribution Date. In particular, the Underlying REMIC Certificate is a Support class that is entitled to receive principal distributions on any Distribution Date only if scheduled distributions have been made on other specified classes of certificates evidencing beneficial ownership interests in the Underlying REMIC Trust. Accordingly, the Underlying REMIC Certificate may receive no principal distributions for extended periods of time or may receive principal distributions that vary widely from period to period. Additional information as to the Underlying REMIC Certificate may be obtained by performing an analysis of current Fannie Mae principal factors in the context of applicable information contained in the Underlying REMIC Disclosure Document (as defined below), which may be obtained from Fannie Mae as described below.
- The actual final payment of any Class will likely occur earlier, and could occur much earlier, than the Final Distribution Date for such Class specified on the cover page. See “Description of the Certificates—Weighted Average Lives of the Certificates” herein and “Description of the Certificates—Weighted Average Life and Final Distribution Dates” in the REMIC Prospectus.
- The rate of principal distributions of the Certificates is uncertain and investors may be unable to reinvest the distributions thereon at yields equaling the yields on the Certificates. See “Risk Factors—Suitability and Reinvestment Considerations” in the REMIC Prospectus.
- Investors whose investment activities are subject to legal investment laws and regulations or to review by regulatory authorities may be subject to restrictions on investment in certain Classes of the Certificates. Investors should consult their legal advisors to determine whether and to what extent the Certificates constitute legal investments or are subject to restrictions on investment. See “Legal Investment Considerations” in the REMIC Prospectus.
- The Dealer intends to make a market for the Certificates but is not obligated to do so. There can be no assurance that such a secondary market will develop or, if developed, that it will continue. Thus, investors may not be able to sell their Certificates readily or at prices that will enable them to realize their anticipated yield. No investor should purchase Certificates unless such investor understands and is able to bear the risk that the value of the Certificates will fluctuate over time and that the Certificates may not be readily salable.

These securities have not been approved or disapproved by the Securities and Exchange Commission or any state securities commission nor has the Securities and Exchange Commission or any state securities commission passed upon the accuracy or adequacy of this Prospectus Supplement, the REMIC Prospectus, the GNMA Prospectus, the MBS Prospectus or the Underlying REMIC Disclosure Document (each as defined below). Any representation to the contrary is a criminal offense.

Elections will be made to treat the Lower Tier REMIC and the Trust as “real estate mortgage investment conduits” (“REMICs”) pursuant to the Internal Revenue Code of 1986, as amended (the “Code”). The R and RL Classes will be subject to transfer restrictions. See “Description of the Certificates—Characteristics of the R and RL Classes” and “Certain Additional Federal Income Tax Consequences” herein, and “Description of the Certificates—Additional Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

Investors should purchase the Certificates only if they have read and understood this Prospectus Supplement and the following documents (collectively, the “Disclosure Documents”);

- Fannie Mae’s Prospectus for Guaranteed REMIC Pass-Through Certificates dated June 14, 1996 (the “REMIC Prospectus”), which is attached to this Prospectus Supplement;
- Fannie Mae’s Prospectus for Guaranteed REMIC Pass-Through Certificates (backed by GNMA Certificates) dated June 14, 1996 (the “GNMA Prospectus”), which is attached to this Prospectus Supplement;
- Fannie Mae’s Prospectus for Guaranteed Mortgage Pass-Through Certificates dated January 1, 1997 (the “MBS Prospectus”);
- The Prospectus Supplement for the Underlying REMIC Certificate (the “Underlying REMIC Disclosure Document”); and
- Fannie Mae’s Information Statement dated March 31, 1997 and any supplements thereto (collectively, the “Information Statement”).

The MBS Prospectus and the Information Statement are incorporated herein by reference and, together with the Underlying REMIC Disclosure Document, may be obtained from Fannie Mae by writing or calling its MBS Helpline at 3900 Wisconsin Avenue, N.W., Area 2H-3S, Washington, D.C. 20016 (telephone 1-800-BEST-MBS or 202-752-6547). Such documents, other than the Underlying REMIC Disclosure Document, may also be obtained from Lehman Brothers Inc., by writing or calling its Registration Department at 536 Broadhollow Road, Melville, New York 11790 (telephone 516-254-7106).

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REFERENCE SHEET

This reference sheet is not a summary of the REMIC transaction and it does not contain complete information about the Certificates. Investors should purchase the Certificates only after reading this Prospectus Supplement and each of the additional Disclosure Documents described herein in their entirety.

Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS and the Trust GNMA Certificates (as of May 1, 1997)

	Approximate Principal Balance	Approximate Weighted Average Remaining Term to Maturity or WARM (in months)	Approximate Calculated Loan Age or WALA (in months)	Approximate Weighted Average Coupon
Group 1	\$421,053,000	345	12	9.00%
Group 2	\$300,000,000	343	14	8.00%
Group 3	\$200,000,000	355	4	8.25%

The actual remaining terms to maturity, calculated loan ages and interest rates of most of the related Mortgage Loans will differ from the weighted averages shown above, perhaps significantly. The tables contained under “Description of the Certificates—The Trust MBS” herein set forth certain summary information regarding the assumed characteristics of the Mortgage Loans underlying the Group 1 MBS as of May 1, 1997 (the “Issue Date”). The tables contained under “Description of the Certificates—The Trust GNMA Certificates” herein set forth certain summary information regarding the assumed characteristics of the Mortgage Loans underlying the Trust GNMA Certificates as of the Issue Date. Certain additional information regarding the Trust MBS and the Trust GNMA Certificates and the related Mortgage Loans may be obtained from Fannie Mae as described under “Description of the Certificates—Final Data Statement” herein. See “Description of the Certificates—Structuring Assumptions—Pricing Assumptions” herein.

Characteristics of the Underlying REMIC Certificate (Group 4)

The table contained in Exhibit A hereto sets forth information with respect to the Underlying REMIC Certificate, including certain information regarding the underlying Mortgage Loans. Certain additional information as to the Underlying REMIC Certificate may be obtained by performing an analysis of current Fannie Mae principal factors in the context of applicable information contained in the Underlying REMIC Disclosure Document, which may be obtained from Fannie Mae as described herein.

See “Description of the Certificates—The Underlying REMIC Certificate” herein.

Interest Rates

The Fixed Rate Classes will bear interest at the applicable per annum interest rates set forth on the cover.

The Floating Rate and Inverse Floating Rate Classes will bear interest during the initial Interest Accrual Period at initial interest rates determined as described below, and will bear interest during

each Interest Accrual Period thereafter, subject to the applicable maximum and minimum interest rates, at rates determined as described below:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate</u>
F	6.18750%	8.5%	0.5%	LIBOR + 50 basis points
FG	6.18750%	8.5%	0.5%	LIBOR + 50 basis points
S	2.31250%	8.0%	0.0%	8% – LIBOR
FA	6.38750%	10.0%	0.7%	LIBOR + 70 basis points
FB	6.38750%	10.0%	0.7%	LIBOR + 70 basis points
FC	6.38750%	10.0%	0.7%	LIBOR + 70 basis points
FD	6.38750%	10.0%	0.7%	LIBOR + 70 basis points
FE	6.38750%	10.0%	0.7%	LIBOR + 70 basis points
SA	3.31250%	9.0%	0.0%	9% – LIBOR
SC	0.30000%	0.3%	0.0%	9.3% – LIBOR
SB	7.04166% (1)	(2)	(2)	(2)

(1) The SB Class will bear interest during its initial eighteen Interest Accrual Periods at the applicable Initial Interest Rate set forth in the table above.

(2) The formula for calculation of the interest rate for the SB Class will be as follows: If the level of LIBOR is less than or equal to 5.3125%, the interest rate will be a per annum rate equal to $63.91611489\% - (10.8332295 \times \text{LIBOR})$, subject to Maximum and Minimum Interest Rates of 7.04166% and 6.36458316%, respectively. If the level of LIBOR is greater than 5.3125%, the interest rate will be a per annum rate equal to $17.875\% - (2.1666667 \times \text{LIBOR})$, subject to Maximum and Minimum Interest Rates of 6.36458316% and 0.00%, respectively.

See “Description of the Certificates—Distributions of Interest—*Floating Rate and Inverse Floating Rate Classes*” herein.

Notional Classes

The notional principal balance of each Notional Class will be equal to the indicated percentages of the outstanding balances specified below immediately prior to the related Distribution Date:

<u>Class</u>	
S	100% of F Class
	100% of FG Class
SA	100% of FA Class
	100% of FB Class
	100% of FC Class
	100% of FD Class
	100% of FE Class
SC	100% of FA Class
	100% of FB Class
	100% of FC Class
	100% of FD Class
	100% of FE Class
PE	6.6666666666% of PA Class
	3.3333333333% of PB Class
	6.6666666667% of PC Class
SB	100% of K Class

See “Description of the Certificates—Distributions of Interest—*Notional Classes*” and “—Yield Tables—*The Inverse Floating Rate Classes*” and “—*The PE Class*” herein.

Components

	<u>Original Principal Balance</u>	<u>Principal Type</u>
A1 Component	\$50,000,000	AD/TAC
A2 Component	\$30,403,500	PAC
D1 Component	\$47,412,000	AD/SUP
D2 Component	\$16,486,000	PAC

Distributions of Principal

The portion of the Principal Distribution Amount allocated to each Class of Certificates will be determined by distributions of principal of the related Trust MBS, the GNMA Certificates or the Underlying REMIC Certificate and, in the case of the Group 1, Group 2 and Group 3 Classes, the Group 1, Group 2 and Group 3 Accrual Amounts, respectively. For such purposes, the Principal Distribution Amount will be allocated among the Group 1, Group 2, Group 3 and Group 4 Principal Distribution Amounts as described herein under “Description of the Certificates—Distributions of Principal—*Principal Distribution Amount*.”

Group 1 Principal Distribution Amount

Group 1 Accrual Amount

1. To the FA, FB, FC, FD, FE and E Classes, in proportion to their original principal balances, to zero;
2. To the ZD Class, to zero;
3. To the ZA and ZB Classes, in the proportions of 58.5259250389% and 41.4740749611%, respectively, until the ZB Class is reduced to zero; and
4. To the ZA and ZC Classes, in the proportions of 58.5259250389% and 41.4740749611%, respectively.

Group 1 Cash Flow Distribution Amount

1. To the F and FG Classes, in proportion to their original principal balances, to their Planned Balances.
2. To the PJ Class, to its Planned Balance.
3. To the FA, FB, FC, FD, FE and E Classes, in proportion to their original principal balances, to their Targeted Balances.
4. To the ZD Class, to zero.
5. To the ZA and ZB Classes, in the proportions of 58.5259250389% and 41.4740749611%, respectively, until the ZB Class is reduced to zero.
6. To the ZA and ZC Classes, in the proportions of 58.5259250389% and 41.4740749611%, respectively, to zero.
7. To the FA, FB, FC, FD, FE and E Classes, in proportion to their original principal balances, to zero.
8. To the F and FG Classes, in proportion to their original principal balances, to zero.
9. To the PJ Class, to zero.

Group 2 Principal Distribution Amount

Group 2 Accrual Amount

1. To the A1 Component, to its Targeted Balance.
2. To the G Class, to zero.
3. To the A1 Component, to zero, and then to the ZE Class.

Group 2 Cash Flow Distribution Amount

1. To the A2 Component and the PH Class, in that order, to their Planned Balances.
2. To the B Class, to its Scheduled Balance.
3. To the A1 Component, to its Targeted Balance.
4. To the G Class, to zero.
5. To the A1 Component, to zero.
6. To the ZE Class, to zero.
7. To the B Class, to zero.
8. To the A2 Component and the PH Class, in that order, to zero.

Group 3 Principal Distribution Amount

Group 3 Accrual Amount

To the D1 Component, to zero, and then to the Z Class.

Group 3 Cash Flow Distribution Amount

1. To the D2 Component and the PA, PB, PC and PD Classes, in that order, to their Planned Balances.
2. To the D1 Component and the Z Class, in that order, to zero.
3. To the D2 Component and the PA, PB, PC and PD Classes, in that order, to zero.

Group 4 Principal Distribution Amount

To the K Class, to zero.

Weighted Average Lives (years) *

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>95%</u>	<u>230%</u>	<u>500%</u>	<u>650%</u>
F, FG and S	15.4	4.0	4.0	4.0	3.2
PJ	22.8	11.8	11.8	11.8	8.8
FA, FB, FC, FD, FE, SA, SC and E	16.9	11.4	4.8	2.1	1.5
ZD	25.2	18.1	11.9	0.2	0.1
ZA	28.2	23.8	17.9	0.5	0.3
ZB	27.2	21.2	14.6	0.4	0.3
ZC	29.2	25.8	20.5	0.6	0.4

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>85%</u>	<u>145%</u>	<u>250%</u>	<u>500%</u>
PH	18.8	8.7	8.7	8.7	4.7
G	17.9	15.2	0.8	0.3	0.1
ZE	28.3	22.5	18.2	3.4	1.3

<u>Group 2 Class</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>85%</u>	<u>100%</u>	<u>145%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>
B	25.9	17.5	17.5	17.5	17.5	5.6	1.7

<u>Group 2 Class</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>85%</u>	<u>145%</u>	<u>250%</u>	<u>500%</u>
A	8.1	6.3	2.9	1.4	0.9

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>75%</u>	<u>135%</u>	<u>235%</u>	<u>500%</u>
PA	11.8	3.5	3.5	3.5	2.8
PB	16.2	5.6	5.6	5.6	3.4
PC	21.2	10.2	10.2	10.2	5.2
PD	25.0	19.8	19.8	19.8	10.3
PE	18.2	8.0	8.0	8.0	4.4
Z	27.9	22.2	18.6	5.4	2.2
D	7.6	6.6	3.1	1.8	1.2

<u>Group 4 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>75%</u>	<u>100%</u>	<u>200%</u>	<u>500%</u>
K and SB	23.3	18.5	15.7	3.2	0.5

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” herein.

ADDITIONAL RISK FACTORS

Additional Yield and Prepayment Considerations

The rate of distributions of principal of the Group 1, Group 2 and Group 3 Classes will be sensitive in varying degrees to the rate of principal distributions on the Group 1 MBS, Group 2 GNMA Certificates and Group 3 GNMA Certificates, respectively, which in turn will reflect the rate of amortization (including prepayments) of the related Mortgage Loans. There can be no assurance that the Mortgage Loans underlying the Group 1 MBS, Group 2 GNMA Certificates and Group 3 GNMA Certificates will have the characteristics assumed herein. Because the rate of principal distributions on the Group 1, Group 2 and Group 3 Classes will be related to the rate of amortization of the related Mortgage Loans, which are likely to include Mortgage Loans with remaining terms to maturity shorter or longer than those assumed and (except with respect to the Group 2 GNMA Certificates) interest rates higher or lower than those assumed, the rates of principal distributions on such Classes is likely to differ from the rate anticipated by investors, even if such Mortgage Loans prepay at the indicated constant percentages of PSA.

The rate of distributions of principal or reductions of notional balances of the Group 4 Classes will be directly related to the rate of principal distributions on the Underlying REMIC Certificate, which in turn will be sensitive in varying degrees to the rate of payments of principal (including prepayments) of the related Mortgage Loans and the priority sequence affecting principal distributions for the Underlying REMIC Trust. As described in the Underlying REMIC Disclosure Document, the Underlying REMIC Certificate is subordinate in priority of principal distributions to certain other classes of certificates evidencing beneficial ownership interests in the Underlying REMIC Trust and, accordingly, distributions of principal of the related Mortgage Loans may for extended periods be applied to the distribution of principal of those classes of certificates having priority over such Underlying REMIC Certificate. In particular, the Underlying REMIC Certificate is a Support class that is entitled to receive principal distributions on any Distribution Date only if scheduled distributions have been made on other specified classes of certificates evidencing beneficial ownership interests in the Underlying REMIC Trust. Accordingly, the Underlying REMIC Certificate may receive no principal distributions for extended periods of time or may receive principal distributions that vary widely from period to period. Additional information as to the Underlying REMIC Certificate may be obtained by performing an analysis of current Fannie Mae principal factors in the context of applicable information contained in the Underlying REMIC Disclosure Document, which may be obtained from Fannie Mae as described herein.

It is highly unlikely that the Mortgage Loans underlying the Group 1 MBS, the Group 2 GNMA Certificates, the Group 3 GNMA Certificates or the Underlying REMIC Certificate will prepay at any of the rates assumed herein, will prepay at a *constant* PSA rate until maturity or that such Mortgage Loans will prepay at the same rate. Investors must make their own decisions as to the appropriate assumptions, including prepayment assumptions, to be used in deciding whether to purchase the Certificates.

The effective yields on the Delay Classes (as defined herein) will be reduced below the yields otherwise produced because principal and interest payable on a Distribution Date will be distributed on or about the 17th, 18th, 20th or 25th day, as applicable, following the end of the related Interest Accrual Period and will not bear interest during such delay. No interest at all will be paid on any Class after its principal balance has been reduced to zero. As a result of the foregoing, the market values of the Delay Classes will be lower than would have been the case if there were no such delay.

DESCRIPTION OF THE CERTIFICATES

The following summaries describing certain provisions of the Certificates do not purport to be complete and are subject to, and are qualified in their entirety by reference to, the remaining provisions of this Prospectus Supplement, the additional Disclosure Documents and the provisions of

the Trust Agreement (defined below). Capitalized terms used and not otherwise defined in this Prospectus Supplement have the meanings assigned to such terms in the applicable Disclosure Document or the Trust Agreement (as the context may require).

General

Structure. The Trust and the Lower Tier REMIC will be created pursuant to a trust agreement dated as of May 1, 1997 (the “Trust Agreement”), executed by the Federal National Mortgage Association (“Fannie Mae”) in its corporate capacity and in its capacity as trustee (the “Trustee”), and the Certificates in the Classes and aggregate original principal balances set forth on the cover hereof will be issued by Fannie Mae pursuant thereto. A description of Fannie Mae and its business, together with certain financial statements and other financial information, is contained in the Information Statement.

The Certificates (other than the R and RL Classes) will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be designated as the “regular interests,” and the RL Class will be designated as the “residual interest,” in the Lower Tier REMIC. The assets of the Lower Tier REMIC will consist of the Trust GNMA Certificates, Trust MBS or Underlying REMIC Certificate (evidencing a beneficial ownership interest in the Underlying REMIC Trust).

Fannie Mae Guaranty. Fannie Mae guarantees to each holder of an MBS the timely payment of scheduled installments of principal of and interest on the underlying Mortgage Loans, whether or not received, together with the full principal balance of any foreclosed Mortgage Loan, whether or not such balance is actually recovered. The guaranty obligations of Fannie Mae with respect to the Underlying REMIC Certificate are described in the Underlying REMIC Disclosure Document. In addition, Fannie Mae will be obligated to distribute on a timely basis to the Holders of Certificates required installments of principal and interest and to distribute the principal balance of each Class of Certificates in full no later than the applicable Final Distribution Date, whether or not sufficient funds are available in the Trust Account. The guaranties of Fannie Mae are not backed by the full faith and credit of the United States. See “Description of the Certificates—Fannie Mae’s Guaranty” in the REMIC Prospectus, “Description of Certificates—The Corporation’s Guaranty” in the MBS Prospectus, and “Description of the Certificates—General—Fannie Mae Guaranty” in the Underlying REMIC Disclosure Document.

Characteristics of Certificates. Each of the Group 1, Group 2 and Group 3 Classes will be represented by one or more certificates (the “DTC Certificates”) to be registered at all times in the name of the nominee of the Depository, which Depository will maintain such Certificates through its book-entry facilities. When used herein with respect to any DTC Certificate, the terms “Holders” and “Certificateholders” refer to the nominee of the Depository.

The Group 4 Classes will be issued and maintained and may be transferred by Holders only on the book-entry system of the Federal Reserve Banks. Such entities whose names appear on the book-entry records of a Federal Reserve Bank as the entities for whose accounts such Certificates have been deposited are herein referred to as “Holders” or “Certificateholders.”

A Holder is not necessarily the beneficial owner of a book-entry Certificate. Beneficial owners will ordinarily hold book-entry Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of the Certificates—Denominations, Certificate Form” in the REMIC Prospectus and “Description of the Certificates—Book-Entry Procedures” herein.

The R and RL Certificates will not be issued in book-entry form but will be issued in fully registered, certificated form. As to the R or RL Certificate, “Holder” or “Certificateholder” refers to the registered owner thereof. The R or RL Certificates will be transferable at the corporate trust office

of the Transfer Agent, or at the agency of the Transfer Agent in New York, New York. The Transfer Agent initially will be State Street Bank and Trust Company in Boston, Massachusetts (“State Street”). A service charge may be imposed for any registration of transfer of the R or RL Certificate and Fannie Mae may require payment of a sum sufficient to cover any tax or other governmental charge. See also “Characteristics of the R and RL Classes” herein.

The distribution to the Holder of the R and RL Classes of the proceeds of any remaining assets of the Trust and the Lower Tier REMIC, as applicable, will be made only upon presentation and surrender of the related Certificate at the office of the Paying Agent. The Paying Agent initially will be State Street.

Authorized Denominations. The Certificates, other than the R and RL Certificates, will be issued in minimum denominations of \$1,000 and integral multiples of \$1 in excess thereof. The R and RL Classes will be issued as single Certificates and will not have principal balances.

Distribution Dates. Distributions on the Group 1 Classes will be made on the 18th day of each month (or, if such 18th day is not a business day, on the first business day next succeeding such 18th day), distributions on the Group 2 Classes will be made on the 17th day of each month (or, if such 17th day is not a business day, on the first business day next succeeding such 17th day), distributions on the Group 3 Classes will be made on the first business day following the 20th day of each month (or, if the 19th and 20th days are both business days, on such 20th day), and distributions on the Group 4 Classes will be made on the 25th day of each month (or, if such 25th day is not a business day, on the first business day next succeeding such 25th day), commencing in the month following the Settlement Date, and each such date is referred to herein as a “Distribution Date” when used with respect to such Classes.

Record Date. Each monthly distribution on the Certificates will be made to Holders of record on the last day of the preceding month.

REMIC Trust Factors. As soon as practicable following the fourteenth calendar day of each month, Fannie Mae will publish or otherwise make available for each Class of Certificates the factor (carried to eight decimal places) which, when multiplied by the original principal balance of a Certificate of such Class, will equal the remaining principal balance of such Certificate after giving effect to the distribution of principal to be made on the following Distribution Date and any interest to be added as principal to the principal balances of the Accrual Classes on such Distribution Date.

Optional Termination. Consistent with its policy described under “Description of Certificates—Termination” in the MBS Prospectus, Fannie Mae will agree not to effect indirectly an early termination of the Lower Tier REMIC or the Trust through the exercise of its right to repurchase the Mortgage Loans underlying any MBS unless only one Mortgage Loan remains in the related Pool or the principal balance of such Pool at the time of repurchase is less than one percent of the original principal balance thereof.

Voting the Underlying REMIC Certificate. In the event any issue arises under the trust agreement governing the Underlying REMIC Trust that requires the vote of holders of certificates outstanding thereunder, the Trustee will vote the Underlying REMIC Certificate in accordance with instructions received from Holders of Certificates of the related Classes having principal balances aggregating not less than 51% of the aggregate principal balance of all such Classes outstanding. In the absence of such instructions, the Trustee will vote in a manner consistent, in its sole judgment, with the best interests of Certificateholders.

Book-Entry Procedures

General. Each DTC Certificate will be registered at all times in the name of the nominee of The Depository Trust Company, a New York-chartered limited purpose trust company, or any successor depository selected or approved by Fannie Mae (the “Depository”). In accordance with its normal procedures, the Depository will record the positions held by each Depository participating firm (each,

a “Depository Participant”) in the DTC Certificates, whether held for its own account or as a nominee for another person. State Street will act as Paying Agent for, and perform certain administrative functions with respect to, the DTC Certificates.

No person acquiring a beneficial ownership interest in the DTC Certificates (a “beneficial owner” or an “investor”) will be entitled to receive a physical certificate representing such ownership interest. An investor’s interest in the DTC Certificates will be recorded on the records of the brokerage firm, bank, thrift institution or other financial intermediary (a “financial intermediary”) that maintains such investor’s account for such purpose. In turn, the financial intermediary’s record ownership of such interest will be recorded on the records of the Depository (or of a Depository Participant that acts as an agent for the financial intermediary if such intermediary is not a Depository Participant). Accordingly, an investor will not be recognized by the Trustee or the Depository as a Certificateholder and must rely on the foregoing arrangements to evidence its interest in the DTC Certificates. Beneficial ownership of an investor’s interest in the DTC Certificates may be transferred only by compliance with the procedures of an investor’s financial intermediary and of Depository Participants. In general, beneficial ownership of an investor’s interest in the DTC Certificates will be subject to the rules, regulations and procedures governing the Depository and Depository Participants as in effect from time to time.

The Group 4 Classes will be issued and maintained only on the book-entry system of the Federal Reserve Banks. Such Certificates may be held of record only by entities eligible to maintain book-entry accounts with the Federal Reserve Banks. Beneficial owners ordinarily will hold such Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. A Holder that is not the beneficial owner of such a Certificate, and each other financial intermediary in the chain to the beneficial owner, will have the responsibility of establishing and maintaining accounts for their respective customers. The rights of the beneficial owner of such a Certificate with respect to Fannie Mae and the Federal Reserve Banks may be exercised only through the Holder of such Certificate. Fannie Mae and the Federal Reserve Banks will have no direct obligation to a beneficial owner of such a Certificate that is not also the Holder of the Certificate. The Federal Reserve Banks will act only upon the instructions of the Holder in recording transfers of such a Certificate. See “Description of the Certificates—Denominations, Certificate Form” in the REMIC Prospectus.

Method of Distribution. Each distribution on the DTC Certificates will be distributed by the Paying Agent to the Depository in immediately available funds. The Depository will be responsible for crediting the amount of such distributions to the accounts of the Depository Participants entitled thereto, in accordance with the Depository’s normal procedures, which currently provide for distributions in same-day funds settled through the New York Clearing House. Each Depository Participant and each financial intermediary will be responsible for disbursing such distributions to the beneficial owners of the DTC Certificates that it represents. Accordingly, the beneficial owners may experience some delay in their receipt of distributions.

Fannie Mae’s fiscal agent for the Group 4 Classes is the Federal Reserve Bank of New York. The Federal Reserve Banks will make distributions on such Certificates on behalf of Fannie Mae on the applicable Distribution Dates by crediting Holders’ accounts at the Federal Reserve Banks.

The Trust MBS

The Trust MBS underlying the Group 1 Classes will have the aggregate unpaid principal balances and Pass-Through Rates set forth below and the general characteristics described in the MBS Prospectus. The Trust MBS will provide that principal and interest on the related Mortgage Loans will be passed through monthly, commencing in the month following the month of the initial issuance of the Trust MBS. The Mortgage Loans underlying the Trust MBS will be conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on one- to four-family (“single-family”) residential properties and having original maturities of up to 30 years, as described under

“The Mortgage Pools” and “Yield Considerations” in the MBS Prospectus. The characteristics of the Trust MBS and the related Mortgage Loans as of the Issue Date are expected to be as follows:

Group 1 MBS

Aggregate Unpaid Principal Balance	\$421,053,000
MBS Pass-Through Rate	8.50%

Related Mortgage Loans

Range of WACs (per annum percentages)	8.75% to 11.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	345 months
Approximate Weighted Average CAGE	12 months

The Trust GNMA Certificates

The Trust GNMA Certificates will have the aggregate unpaid principal balances and Pass-Through Rates set forth below and the general characteristics described in the GNMA Prospectus. All of the Group 2 GNMA Certificates are GNMA I Certificates. All of the Group 3 GNMA Certificates are GNMA II Certificates. See “GNMA and the GNMA Programs” in the GNMA Prospectus. The characteristics of the Group 2 and Group 3 GNMA Certificates and the related Mortgage Loans as of the Issue Date are expected to be as follows:

Group 2 GNMA Certificates

Aggregate Unpaid Principal Balance	\$300,000,000
GNMA Pass-Through Rate	7.5%

Related Mortgage Loans

WACs	8.0%
Range of WARMS	241 months to 360 months
Approximate Weighted Average WARM	343 months
Approximate Weighted Average WALA	14 months

Group 3 GNMA Certificates

Aggregate Unpaid Principal Balance	\$200,000,000
GNMA Pass-Through Rate	7.5%

Related Mortgage Loans

Range of WACs	8.0% to 9.0%
Range of WARMS	241 months to 360 months
Approximate Weighted Average WARM	355 months
Approximate Weighted Average WALA	4 months

The Underlying REMIC Certificate

The Underlying REMIC Certificate represents a beneficial ownership interest in the Underlying REMIC Trust, the assets of which evidence the direct beneficial ownership interests in certain GNMA Certificates.

The general characteristics of the Underlying REMIC Certificate are described in the Underlying REMIC Disclosure Document. The general characteristics of the GNMA Certificates are described in the GNMA Prospectus. See “GNMA and the GNMA Programs” in the GNMA Prospectus. The Underlying REMIC Certificate provides that distributions thereon will be passed through monthly, commencing in the month following the initial issuance thereof.

The table contained in Exhibit A hereto sets forth certain information with respect to the Underlying REMIC Certificate, including the numerical designation of the Underlying REMIC Trust, the class designation, the date of issue, the CUSIP number, the interest rate, the interest type, the

final distribution date, the principal type, the original principal balance of the entire class, the current principal factor for such class and the principal balance of such class contained in the Lower Tier REMIC as of the Issue Date. The table also sets forth the approximate weighted average WAC, approximate weighted average WARM and approximate weighted average WALA of the Mortgage Loans underlying the related GNMA Certificates as of the Issue Date, the underlying security type and the related Class Group.

To request further information regarding the Underlying REMIC Certificate, telephone Fannie Mae at 1-800-BEST-MBS or 202-752-6547. Other data specific to the Certificates is available in electronic form by calling Fannie Mae at 1-800-752-6440 or 202-752-6000. It should be noted that there may have been material changes in facts and circumstances since the date the Underlying REMIC Disclosure Document was prepared, including, but not limited to, changes in prepayment speeds and prevailing interest rates and other economic factors, which may limit the usefulness of the information set forth in such document.

Final Data Statement

Following the issuance of the Certificates, Fannie Mae will prepare a Final Data Statement setting forth (a) with respect to the Group 1 MBS, the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the related Mortgage Loans, along with the weighted average of all the current or original WACs and the weighted average of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying the Group 1 MBS as of the Issue Date, (b) with respect to each Group 2 GNMA Certificate and Group 3 GNMA Certificate, among other things, the Pool number, the original unpaid principal balance, the unpaid principal balance as of the Issue Date, and the remaining term to maturity of the latest maturing Mortgage Loan underlying such GNMA Certificate as of the Issue Date and (c) with respect to the Underlying REMIC Certificate, the current principal balance thereof as of the Issue Date. The Final Data Statement will not accompany this Prospectus Supplement but will be made available by Fannie Mae. To request the Final Data Statement, telephone Fannie Mae at 1-800-BEST-MBS or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling Fannie Mae at 1-800-752-6440 or 202-752-6000.

Distributions of Interest

Categories of Classes

For the purpose of payments of interest, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Fixed Rate	PJ, ZD, ZA, ZB, ZC, PH, B, G, ZE, A, PA, PB, PC, PD, PE, Z and D
Accrual	ZD, ZA, ZB, ZC, ZE and Z
Floating Rate	FA, FB, FC, FD, FE, FG and F
Inverse Floating Rate	S, SC, SA and SB
Interest Only	PE, S, SA, SC and SB
Principal Only	E and K
No Payment Residual	R and RL

* See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

General. The interest-bearing Certificates will bear interest at the applicable per annum interest rates set forth on the cover or described herein. Interest on the interest-bearing Certificates is calculated on the basis of a 360-day year consisting of twelve 30-day months and is distributable monthly on each Distribution Date, commencing (except with respect to the Accrual Classes) in the month after the Settlement Date. Interest to be distributed or, in the case of the Accrual Classes, added to principal on each interest-bearing Certificate on a Distribution Date will consist of one

month's interest on the outstanding principal balance of such Certificate immediately prior to such Distribution Date.

Interest Accrual Periods. Interest to be distributed on a Distribution Date will accrue on the interest-bearing Certificates during the one-month periods set forth below (each, an "Interest Accrual Period").

<u>Classes</u>	<u>Interest Accrual Periods</u>
F, FG, S, FA, FB, FC, FD, FE, SA and SC Classes	One month period beginning on the 18th day of the month preceding the month of the Distribution Date and ending on the 17th of the month of the Distribution Date
SB Class	One month period beginning on the 25th day of the month preceding the month of the Distribution Date and ending on the 24th day of the month of the Distribution Date
The Fixed Rate Classes (collectively, the "Delay Classes")	Calendar month preceding the month in which the Distribution Date occurs

See "Additional Risk Factors—Additional Yield and Prepayment Considerations" herein.

Accrual Classes. The ZA, ZB, ZC, ZD, ZE and Z Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable per annum rates set forth on the cover hereof; however, such interest will not be distributed thereon for so long as the respective Classes remain outstanding. Interest so accrued and unpaid on the Accrual Classes will be added as principal to the principal balances thereof on each Distribution Date. Distributions of principal of the Accrual Classes will be made as described herein.

Notional Classes. The S, SA, SC, PE and SB Classes will be Notional Classes. The Notional Classes will have no principal balances and will bear interest at the applicable per annum interest rates set forth on the cover or described herein during each Interest Accrual Period on their respective notional principal balances. The notional principal balance of each Notional Class will be equal to the indicated percentages of the outstanding balances specified below immediately prior to the related Distribution Date:

<u>Class</u>	
S	100% of F Class
SA	100% of FG Class
	100% of FA Class
	100% of FB Class
	100% of FC Class
	100% of FD Class
	100% of FE Class
SC	100% of FA Class
	100% of FB Class
	100% of FC Class
	100% of FD Class
	100% of FE Class
PE	6.6666666666% of PA Class
	3.3333333333% of PB Class
	6.6666666667% of PC Class
SB	100% of K Class

The notional principal balance of a Notional Class is used for purposes of the determination of interest distributions thereon and does not represent an interest in the principal distributions of the Trust MBS, Trust GNMA Certificates, Underlying REMIC Certificate or the underlying Mortgage

Loans. Although a Notional Class will not have a principal balance, a REMIC Trust Factor (as described herein) will be published with respect to such Class that will be applicable to the notional principal balance thereof, and references herein to the principal balances of the Certificates generally shall be deemed to refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. The following Classes will bear interest during their initial Interest Accrual Period at initial interest rates determined as described below, and will bear interest during each Interest Accrual Period thereafter, subject to the applicable maximum and minimum interest rates, at the rates determined as described below:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate</u>
F	6.18750%	8.5%	0.5%	LIBOR + 50 basis points
FG	6.18750%	8.5%	0.5%	LIBOR + 50 basis points
S	2.31250%	8.0%	0.0%	8% – LIBOR
FA	6.38750%	10.0%	0.7%	LIBOR + 70 basis points
FB	6.38750%	10.0%	0.7%	LIBOR + 70 basis points
FC	6.38750%	10.0%	0.7%	LIBOR + 70 basis points
FD	6.38750%	10.0%	0.7%	LIBOR + 70 basis points
FE	6.38750%	10.0%	0.7%	LIBOR + 70 basis points
SA	3.31250%	9.0%	0.0%	9% – LIBOR
SC	0.30000%	0.3%	0.0%	9.3% – LIBOR
SB	7.04166% (1)	(2)	(2)	(2)

- (1) The SB Class will bear interest during its initial eighteen Interest Accrual Periods at the applicable Initial Interest Rate set forth in the table above.
- (2) The formula for calculation of the interest rate for the SB Class will be as follows: If the level of LIBOR is less than or equal to 5.3125%, the interest rate will be a per annum rate equal to $63.91611489\% - (10.8332295 \times \text{LIBOR})$, subject to Maximum and Minimum Interest Rates of 7.04166% and 6.36458316%, respectively. If the level of LIBOR is greater than 5.3125%, the interest rate will be a per annum rate equal to $17.875\% - (2.1666667 \times \text{LIBOR})$, subject to Maximum and Minimum Interest Rates of 6.36458316% and 0.00%, respectively.

The yields with respect to such Classes will be affected by changes in the index as set forth in the table above (the “Index”), which changes may not correlate with changes in mortgage interest rates. It is possible that lower mortgage interest rates could occur concurrently with an increase in the level of an Index. Conversely, higher mortgage interest rates could occur concurrently with a decrease in the level of the Index.

The establishment of the Index value by Fannie Mae and Fannie Mae’s determination of the rate or rates of interest for the applicable Class or Classes for the related Interest Accrual Period shall (in the absence of manifest error) be final and binding. Each such rate of interest may be obtained by telephoning Fannie Mae at 1-800-BEST-MBS or 202-752-6547.

Calculation of LIBOR

On each Index Determination Date, until the principal balances and notional principal balances of the F, FG, S, FA, FB, FC, FD, FE, SA, SC and SB Classes have been reduced to zero, Fannie Mae will establish LIBOR for the related Interest Accrual Period in the manner described in the REMIC Prospectus under “Description of the Certificates—Indices Applicable to Floating Rate and Inverse Floating Rate Classes—*LIBOR*.”

If on the initial Index Determination Date, Fannie Mae is unable to determine LIBOR in the manner specified in the REMIC Prospectus, LIBOR for the next succeeding Interest Accrual Period will be equal to 5.6875% in the case of the F, FG, S, FA, FB, FC, FD, FE, SA and SC Classes, and will be equal to LIBOR as determined for such Interest Accrual Period for the Underlying REMIC Certificate in the case of the SB Class.

Distributions of Principal

Categories of Classes and Components

For the purpose of payments of principal, the Classes and Components will be categorized as follows:

<u>Principal Type*</u>	<u>Classes and Components</u>
Group 1 Classes	
PAC	F, FG and PJ
Notional	S, SA and SC
TAC	FA, FB, FC, FD, FE and E
Support	ZD, ZA, ZB and ZC
Accretion Directed	FA, FB, FC, FD, FE, E, ZD, ZA and ZB
Group 2 Classes and Components	
PAC	PH and A2
Scheduled	B
Support	G and ZE
TAC	A1
Component	A
Accretion Directed	G and A1
Group 3 Classes and Components	
PAC	PA, PB, PC, PD and D2
Notional	PE
Component	D
Accretion Directed	D1
Support	D1 and Z
Group 4 Classes	
Structured Collateral/Pass-Through	K
Notional	SB
No Payment Residual	R and RL

* See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Components. For purposes of calculating payments of principal, the A and D Classes are comprised of multiple payment Components having the designations and original principal balances set forth below, and therefore the payment characteristics of the A and D Classes will reflect a combination of the payment characteristics of such Components.

<u>Designation</u>	<u>Original Principal Balance</u>
A1 Component	\$50,000,000
A2 Component	30,403,500
D1 Component	47,412,000
D2 Component	16,486,000

Components are not separately transferable from the related Class of Certificates.

Principal Distribution Amount

On each Distribution Date, principal will be distributed on the Certificates in an amount (the “Principal Distribution Amount”) equal to the sum of (i) the aggregate distributions of principal to be made on the Group 1 MBS in the month of such Distribution Date (the “Group 1 Cash Flow Distribution Amount”) and any interest accrued and added on such Distribution Date to the principal balances of the ZD, ZA, ZB and ZC Classes (the “Group 1 Accrual Amount” and together with the Group 1 Cash Flow Distribution Amount, the “Group 1 Principal Distribution Amount”), (ii) the aggregate amount distributable as principal of the Group 2 GNMA Certificates in the month of such Distribution Date calculated as described in the immediately following paragraph (the “Group 2 Cash Flow Distribution Amount”) and any interest accrued and added on such Distribution Date to the

principal balance of the ZE Class (the “Group 2 Accrual Amount” and together with the Group 2 Cash Flow Distribution Amount, the “Group 2 Principal Distribution Amount”), (iii) the aggregate amount distributable as principal of the Group 3 GNMA Certificates in the month of such Distribution Date calculated as described in the immediately following paragraph (the “Group 3 Cash Flow Distribution Amount”) and any interest accrued and added on such Distribution Date to the principal balance of the Z Class (the “Group 3 Accrual Amount” and together with the Group 3 Cash Flow Distribution Amount, the “Group 3 Principal Distribution Amount”) and (iv) the distribution of principal concurrently made on the Class 1993-G40-SB REMIC Certificate (the “Group 4 Principal Distribution Amount”). The portion of the class of Underlying REMIC Certificate held by the Lower Tier REMIC will be as set forth in Exhibit A.

On or about the seventh business day of each month with respect to the Group 2 GNMA Certificates and on or about the eighth business day of each month with respect to the Group 3 GNMA Certificates, Fannie Mae will aggregate the amount of principal reported to be receivable on the related Trust GNMA Certificates during such month on the basis of published GNMA factors for such month. For any Trust GNMA Certificate for which a factor is not available at such time, Fannie Mae will calculate the amount of scheduled payments of principal distributable in respect of such Trust GNMA Certificates during such month on the basis of the assumed amortization schedules of the related Mortgage Loans. The amortization schedules will be prepared on the assumptions that; (i) each of the Mortgage Loans underlying a single Trust GNMA Certificate amortizes on a level installment basis, had an original term to maturity of 360 months, and has a remaining term to maturity equal to the remaining term to maturity of the latest maturing Mortgage Loan underlying such Trust GNMA Certificate at the origination of such Trust GNMA Certificate, adjusted to the Issue Date; and (ii) each Mortgage Loan underlying a Group 2 GNMA Certificate bears an interest rate of 8.0% per annum and each Mortgage Loan underlying a Group 3 GNMA Certificate bears an interest rate of 9.0% per annum. All such amounts, whether reported in GNMA factors or calculated by Fannie Mae, will be reflected in the REMIC Trust Factors for the Distribution Date in such month and will be distributed to Holders of Certificates of the Group 2 and Group 3 Classes on such Distribution Date, whether or not received. There will also be reflected in such REMIC Trust Factors and distributable as principal on such Distribution Date the excess of (a) the distributions of principal of the Trust GNMA Certificates received during the month prior to the month of such Distribution Date over (b) the amount of principal calculated and distributable previously in accordance with the GNMA factors and the assumed distribution schedules specified above.

Group 1 Principal Distribution Amount

Group 1 Accrual Amount

On each Distribution Date, the Group 1 Accrual Amount, if any, will be distributed as principal of the Group 1 Classes specified below in the following order of priority:

(i) concurrently, to the FA, FB, FC, FD, FE and E Classes, in proportion to their original principal balances (or 17.1551808646%, 17.1551808646%, 17.1551808646%, 17.1551808646%, 16.3792765416% and 15.0000000000%, respectively), until the principal balances thereof are reduced to zero;

(ii) to the ZD Class, until the principal balance thereof is reduced to zero;

(iii) concurrently, to the ZA and ZB Classes, in the proportions of 58.5259250389% and 41.4740749611%, respectively, until the principal balance of the ZB Class is reduced to zero; and

(iv) concurrently, to the ZA and ZC Classes, in the proportions of 58.5259250389% and 41.4740749611%, respectively.

Accretion
Directed
Classes
and
Accrual
Classes

Group 1 Cash Flow Distribution Amount

On each Distribution Date, the Group 1 Cash Flow Distribution Amount will be distributed in the following order of priority:

- | | |
|--|----------------------|
| (i) concurrently, to the F and FG Classes, in proportion to their original principal balances (or 71.1408040172% and 28.8591959828%, respectively), until the principal balances are reduced to their respective Planned Balances for such Distribution Date; | } PAC
Classes |
| (ii) to the PJ Class, until the principal balance thereof is reduced to its Planned Balance for such Distribution Date; | |
| (iii) concurrently, to the FA, FB, FC, FD, FE and E Classes, in proportion to their original principal balances (or 17.1551808646%, 17.1551808646%, 17.1551808646%, 17.1551808646%, 16.3792765416% and 15.0000000000%, respectively), until the principal balances thereof are reduced to their respective Targeted Balances for such Distribution Date; | } TAC
Classes |
| (iv) to the ZD Class, until the principal balance thereof is reduced to zero; | |
| (v) concurrently, to the ZA and ZB Classes, in the proportions of 58.5259250389% and 41.4740749611%, respectively, until the principal balance of the ZB Class is reduced to zero; | } Support
Classes |
| (vi) concurrently, to the ZA and ZC Classes, in the proportions of 58.5259250389% and 41.4740749611%, respectively, until the principal balances thereof are reduced to zero; | |
| (vii) concurrently, to the FA, FB, FC, FD, FE and E Classes, in proportion to their original principal balances, without regard to their Targeted Balances and until the principal balances thereof are reduced to zero; | } TAC
Classes |
| (viii) concurrently, to the F and FG Classes, in proportion to their original principal balances, without regard to their Planned Balances and until the principal balances thereof are reduced to zero; and | |
| (ix) to the PJ Class, without regard to its Planned Balance and until the principal balance thereof is reduced to zero. | } PAC
Classes |

Group 2 Principal Distribution Amount

Group 2 Accrual Amount

On each Distribution Date, the Group 2 Accrual Amount, if any, will be distributed as principal of the Group 2 Classes and Component specified below in the following order of priority:

- | | |
|---|--|
| (i) to the A1 Component, until the principal balance thereof is reduced to its Targeted Balance for such Distribution Date; | } Accretion
Directed
Component
and
Class and
Accrual
Class |
| (ii) to the G Class, until the principal balance thereof is reduced to zero; | |
| (iii) to the A1 Component, without regard to its Targeted Balance and until the principal balance thereof is reduced to zero, and then to the ZE Class. | |

Group 2 Cash Flow Distribution Amount

On each Distribution Date, the Group 2 Cash Flow Distribution Amount will be distributed as principal of the Group 2 Classes and Components in the following order of priority:

- (i) sequentially, to the A2 Component and the PH Class, in that order, until the principal balances thereof are reduced to their respective Planned Balances for such Distribution Date; } PAC Component and Class
- (ii) to the B Class, until the principal balance thereof is reduced to its Scheduled Balance for such Distribution Date; } Scheduled Class
- (iii) to the A1 Component, until the principal balance thereof is reduced to its Targeted Balance for such Distribution Date; } TAC Component
- (iv) to the G Class, until the principal balance thereof is reduced to zero; } Support Class
- (v) to the A1 Component, without regard to its Targeted Balance and until the principal balance thereof is reduced to zero; } TAC Component
- (vi) to the ZE Class, until the principal balance thereof is reduced to zero; } Support Class
- (vii) to the B Class, without regard to its Scheduled Balance and until the principal balance thereof is reduced to zero; and } Scheduled Class
- (viii) sequentially, to the A2 Component and the PH Class, in that order, without regard to their Planned Balances and until the respective principal balances thereof are reduced to zero. } PAC Component and Class

Group 3 Principal Distribution Amount

Group 3 Accrual Amount

On each Distribution Date, the Group 3 Accrual Amount, if any, will be distributed as principal of the D1 Component, until the principal balance thereof is reduced to zero, and then to the Z Class. } Accretion Directed Component and Accrual Class

Group 3 Cash Flow Distribution Amount

On each Distribution Date, the Group 3 Cash Flow Distribution Amount will be distributed, as principal of the Group 3 Components and Classes in the following order of priority:

- (i) sequentially, to the D2 Component and the PA, PB, PC and PD Classes, in that order, until the principal balances thereof are reduced to their respective Planned Balances for such Distribution Date; } PAC Component and Classes
- (ii) sequentially, to the D1 Component and the Z Class, in that order, until the respective principal balances thereof are reduced to zero; } Support Component and Class
- (iii) sequentially, to the D2 Component and the PA, PB, PC and PD Classes, in that order, without regard to their Planned Balances and until the respective principal balances thereof are reduced to zero. } PAC Component and Classes

Group 4 Principal Distribution Amount

On each Distribution Date, the Group 4 Principal Distribution Amount will be distributed as principal of the K Class, until the principal balance thereof is reduced to zero. } Structured Collateral/ Pass-Through Class

Structuring Assumptions

Pricing Assumptions. Unless otherwise specified, the information in the tables in this Prospectus Supplement has been prepared on the basis of the actual characteristics of each Pool underlying the Underlying REMIC Certificate, the priority sequence affecting the principal distributions in the Underlying REMIC Trust and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Group 1 MBS, the Group 2 GNMA Certificates and the Group 3 GNMA Certificates have original terms to maturity of 360 months, and have the remaining terms to maturity, WALAs and CAGE, as applicable, and interest rates, respectively, as specified:

Group 1 MBS	345 months	12 months	9.00%
Group 2 GNMA Certificates	343 months	14 months	8.00%
Group 3 GNMA Certificates	355 months	4 months	8.25%

- all payments (including prepayments) on the Mortgage Loans underlying the GNMA Certificates, are distributed on the Certificates in the month in which such payments are received;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table;
- the closing date for the sale of the Certificates is the Settlement Date; and
- the first Distribution Date for the Certificates occurs in the month following the Settlement Date.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this Prospectus Supplement is the Public Securities Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then outstanding principal balance of a pool of new mortgage loans computed as described under “Description of the Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any PSA rate or at any other *constant* rate.

Structuring Ranges and Rates. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the underlying Mortgage Loans prepay at a *constant* PSA rate within the Structuring Ranges or at the rates specified below.

<u>Principal Balance Schedule References</u>	<u>Related Classes and Components</u>	<u>Structuring Ranges and Rates</u>
Planned Balances	F, FG and PJ	Between 95% and 500%
Planned Balances	PH and A2	Between 85% and 250%
Planned Balances	PA, PB, PC, PD and D2	Between 75% and 235%
Targeted Balances	FA, FB, FC, FD, FE and E	230%
Targeted Balance	A1	145%
Scheduled Balance	B	Between 100% and 200%

There is no assurance that the principal balance of any Class or Component listed above will conform on any Distribution Date to the applicable balance specified for such Distribution Date in the Principal Balance Schedules herein, or that distributions of principal on such Class or Component will begin or end on the respective Distribution Dates specified therein. Because any excess of the principal distribution on any Distribution Date over the amount necessary to reduce any such Class or Component to its scheduled balance will be distributed, the ability to reduce such Class or Component will not be enhanced by the averaging of high and low principal payments from month to month. In addition, even if prepayments on the

related Mortgage Loans occur at rates falling within the Structuring Ranges specified above, principal distributions may be insufficient to reduce such Class or Component to its scheduled balance if such prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the underlying Mortgage Loans (which may include recently originated Mortgage Loans), the Classes and Components specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the Structuring Range or at the rates specified above.

Initial Effective Ranges. The Effective Range for a Class or Component is the range of prepayment rates (measured by *constant* PSA rates) that would reduce such Class or Component to its scheduled balance on each Distribution Date. The Initial Effective Ranges set forth in the table below are based upon the assumed characteristics of the underlying Mortgage Loans, as applicable, specified in the Pricing Assumptions.

<u>Related Classes and Components</u>	<u>Initial Effective Ranges</u>
F	Between 95% and 500%
FG	Between 95% and 500%
PJ	Between 79% and 500%
A2	Between 85% and 508%
PH	Between 85% and 250%
B	Between 84% and 200%
D2	Between 75% and 588%
PA	Between 75% and 310%
PB	Between 75% and 258%
PC	Between 75% and 235%
PD	Between 61% and 235%

The actual Effective Ranges at any time will be based upon the actual characteristics of the underlying Mortgage Loans, as applicable, at such time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics likely will differ from the Initial Effective Ranges. As a result, the applicable Classes and Components might not be reduced to their scheduled balances even if prepayments on the related Mortgage Loans were to occur at a *constant* PSA rate within the Initial Effective Ranges (particularly if such rate were at the lower or higher end of such ranges). In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Classes and Components to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The principal payment stability of the PAC and TAC Classes and Components and the Scheduled Class will be supported in part by the related Support Classes and Component and certain PAC Classes and Components will be supported in part by the related Scheduled Class and TAC Classes and Component as applicable. When the Support Classes and Component are retired, any outstanding related PAC Classes or Components and the Scheduled Class may no longer have an Effective Range and will be more sensitive to prepayments.

Principal Balance Schedules

<u>Distribution Date</u>	<u>F Class Planned Balance</u>	<u>FG Class Planned Balance</u>	<u>PJ Class Planned Balance</u>	<u>FA, FB, FC and FD Classes Targeted Balance</u>	<u>FE Class Targeted Balance</u>	<u>E Class Targeted Balance</u>	<u>A1 Component Targeted Balance</u>	<u>A2 Component Planned Balance</u>
Initial Balance	\$123,255,000.00	\$50,000,000.00	\$17,076,000.00	\$35,000,000.00	\$33,417,000.00	\$30,603,000.00	\$50,000,000.00	\$30,403,500.00
June 1997	122,447,121.19	49,672,273.41	17,076,000.00	34,747,859.72	33,176,263.67	30,382,535.75	49,852,587.40	29,530,805.30
July 1997	121,591,519.70	49,325,187.50	17,076,000.00	34,479,840.19	32,920,366.27	30,148,187.12	49,702,966.01	28,615,569.14
August 1997	120,688,511.09	48,958,870.27	17,076,000.00	34,196,248.98	32,649,601.49	29,900,223.07	49,551,150.65	27,658,108.48
September 1997	119,738,434.33	48,573,459.22	17,076,000.00	33,897,420.25	32,364,288.35	29,638,935.76	49,397,157.43	26,658,758.87
October 1997	118,741,651.51	48,169,101.26	17,076,000.00	33,583,714.16	32,064,770.74	29,364,640.13	49,241,003.68	25,617,874.30
November 1997	117,698,547.72	47,745,952.59	17,076,000.00	33,255,516.37	31,751,416.87	29,077,673.36	49,082,707.93	24,535,826.99
December 1997	116,609,530.74	47,304,178.63	17,076,000.00	32,913,237.35	31,424,618.65	28,778,394.36	48,922,289.96	23,413,007.15
January 1998	115,475,030.85	46,843,953.94	17,076,000.00	32,557,311.74	31,084,791.04	28,467,183.17	48,759,770.67	22,249,822.79
February 1998	114,295,500.52	46,365,462.06	17,076,000.00	32,188,197.53	30,732,371.34	28,144,440.26	48,595,172.15	21,046,699.47
March 1998	113,071,414.13	45,868,895.43	17,076,000.00	31,806,375.35	30,367,818.43	27,810,585.85	48,428,517.60	19,804,080.05
April 1998	111,803,267.68	45,354,455.27	17,076,000.00	31,412,347.53	29,991,611.93	27,466,059.19	48,259,831.32	18,522,424.40
May 1998	110,491,578.46	44,822,351.41	17,076,000.00	31,006,637.25	29,604,251.34	27,111,317.71	48,089,138.69	17,202,209.16
June 1998	109,136,884.69	44,272,802.20	17,076,000.00	30,589,787.52	29,206,255.13	26,746,836.22	47,916,466.10	15,843,927.43
July 1998	107,739,745.19	43,706,034.31	17,076,000.00	30,162,360.24	28,798,159.78	26,373,106.01	47,741,840.99	14,448,088.47
August 1998	106,300,738.96	43,122,282.65	17,076,000.00	29,724,935.08	28,380,518.73	25,990,633.95	47,565,291.75	13,015,217.39
September 1998	104,820,464.83	42,521,790.12	17,076,000.00	29,278,108.42	27,953,901.40	25,599,941.49	47,386,847.72	11,545,854.80
October 1998	103,299,541.04	41,904,807.53	17,076,000.00	28,822,492.21	27,518,892.06	25,201,563.68	47,208,009.35	10,082,341.27
November 1998	101,738,604.79	41,271,593.36	17,076,000.00	28,358,712.76	27,076,088.69	24,796,048.19	47,028,768.49	8,624,650.10
December 1998	100,184,775.15	40,641,262.08	17,076,000.00	27,903,055.19	26,641,039.87	24,397,634.23	46,350,742.32	7,172,754.68
January 1999	98,638,016.14	40,013,799.09	17,076,000.00	27,455,401.17	26,213,632.60	24,006,218.34	45,433,548.41	5,726,628.54
February 1999	97,098,291.95	39,389,189.87	17,076,000.00	27,015,633.84	25,793,755.31	23,621,698.35	44,526,752.07	4,286,245.31
March 1999	95,565,566.93	38,767,419.96	17,076,000.00	26,583,637.80	25,381,297.84	23,243,973.36	43,630,245.29	2,851,578.73
April 1999	94,039,805.61	38,148,474.96	17,076,000.00	26,159,299.15	24,976,151.42	22,872,943.77	42,743,920.94	1,422,602.64
May 1999	92,520,972.69	37,532,340.55	17,076,000.00	25,742,505.37	24,578,208.63	22,508,511.20	41,867,672.65	0.00
June 1999	91,009,033.03	36,919,002.49	17,076,000.00	25,333,145.39	24,187,363.42	22,150,578.53	41,001,394.91	0.00
July 1999	89,503,951.66	36,308,446.58	17,076,000.00	24,931,109.53	23,803,511.06	21,799,049.86	40,144,983.00	0.00
August 1999	88,005,693.79	35,700,658.71	17,076,000.00	24,536,289.49	23,426,548.17	21,453,830.49	39,298,333.00	0.00
September 1999	86,514,224.77	35,095,624.83	17,076,000.00	24,148,578.32	23,056,372.62	21,114,826.93	38,461,341.77	0.00
October 1999	85,029,510.16	34,493,330.96	17,076,000.00	23,767,870.44	22,692,883.61	20,781,946.83	37,633,906.99	0.00
November 1999	83,551,515.63	33,893,763.19	17,076,000.00	23,394,061.58	22,335,981.59	20,455,099.04	36,815,927.08	0.00
December 1999	82,080,207.05	33,296,907.65	17,076,000.00	23,027,048.77	21,985,568.25	20,134,193.53	36,007,301.26	0.00
January 2000	80,615,550.45	32,702,750.58	17,076,000.00	22,666,730.38	21,641,546.54	19,819,141.42	35,207,929.50	0.00
February 2000	79,157,512.01	32,111,278.25	17,076,000.00	22,313,006.00	21,303,820.61	19,509,854.93	34,417,712.54	0.00
March 2000	77,706,058.08	31,522,477.01	17,076,000.00	21,965,776.52	20,972,295.83	19,206,247.40	33,636,551.87	0.00
April 2000	76,261,155.17	30,936,333.28	17,076,000.00	21,624,944.07	20,646,878.75	18,908,233.24	32,864,349.72	0.00
May 2000	74,822,769.94	30,352,833.53	17,076,000.00	21,290,412.01	20,327,477.09	18,615,727.96	32,101,009.06	0.00
June 2000	73,390,869.22	29,771,964.31	17,076,000.00	20,962,084.89	20,013,999.73	18,328,648.11	31,346,433.61	0.00
July 2000	71,965,420.00	29,193,712.22	17,076,000.00	20,639,868.49	19,706,356.72	18,046,911.29	30,600,527.79	0.00
August 2000	70,546,389.43	28,618,063.94	17,076,000.00	20,323,669.75	19,404,459.20	17,770,436.16	29,863,196.76	0.00
September 2000	69,133,744.79	28,045,006.20	17,076,000.00	20,013,396.81	19,108,219.46	17,499,142.36	29,134,346.39	0.00
October 2000	67,727,453.55	27,474,525.80	17,076,000.00	19,708,958.92	18,817,550.86	17,232,950.56	28,413,883.25	0.00
November 2000	66,327,483.32	26,906,609.60	17,076,000.00	19,410,266.49	18,532,367.87	16,971,782.44	27,701,714.63	0.00
December 2000	64,933,801.86	26,341,244.52	17,076,000.00	19,117,231.07	18,252,586.02	16,715,560.64	26,997,748.49	0.00
January 2001	63,546,377.09	25,778,417.54	17,076,000.00	18,829,765.29	17,978,121.91	16,464,208.78	26,301,893.50	0.00
February 2001	62,165,177.08	25,218,115.73	17,076,000.00	18,547,782.89	17,708,893.17	16,217,651.43	25,614,059.01	0.00
March 2001	60,790,170.06	24,660,326.18	17,076,000.00	18,271,198.69	17,444,818.48	15,975,814.10	24,934,155.04	0.00
April 2001	59,421,324.40	24,105,036.07	17,076,000.00	17,999,928.58	17,185,817.52	15,738,623.27	24,262,092.28	0.00
May 2001	58,058,608.64	23,552,232.62	17,076,000.00	17,733,889.49	16,931,811.00	15,506,006.28	23,597,782.10	0.00
June 2001	56,701,991.43	23,001,903.14	17,076,000.00	17,472,999.40	16,682,720.60	15,277,891.44	22,941,136.52	0.00
July 2001	55,351,441.62	22,454,034.98	17,076,000.00	17,217,177.31	16,438,468.98	15,054,207.92	22,292,068.20	0.00
August 2001	54,006,928.17	21,908,615.54	17,076,000.00	16,966,343.26	16,198,979.79	14,834,885.79	21,650,490.48	0.00

<u>Distribution Date</u>	<u>F Class Planned Balance</u>	<u>FG Class Planned Balance</u>	<u>PJ Class Planned Balance</u>	<u>FA, FB, FC and FD Classes Targeted Balance</u>	<u>FE Class Targeted Balance</u>	<u>E Class Targeted Balance</u>	<u>A1 Component Targeted Balance</u>	<u>A2 Component Planned Balance</u>
September 2001.....	\$ 52,668,420.20	\$21,365,632.31	\$17,076,000.00	\$16,720,418.24	\$15,964,177.61	\$14,619,855.99	\$21,016,317.32	\$ 0.00
October 2001	51,335,886.98	20,825,072.81	17,076,000.00	16,479,324.28	15,733,987.98	14,409,050.31	20,389,463.31	0.00
November 2001	50,009,297.94	20,286,924.64	17,076,000.00	16,242,984.35	15,508,337.37	14,202,401.43	19,769,843.69	0.00
December 2001	48,688,622.61	19,751,175.46	17,076,000.00	16,011,322.39	15,287,153.15	13,999,842.83	19,157,374.31	0.00
January 2002	47,373,830.72	19,217,812.96	17,076,000.00	15,784,263.29	15,070,363.61	13,801,308.84	18,551,971.65	0.00
February 2002	46,064,892.11	18,686,824.92	17,076,000.00	15,561,732.88	14,857,897.94	13,606,734.61	17,953,552.81	0.00
March 2002	44,761,776.78	18,158,199.17	17,076,000.00	15,343,657.93	14,649,686.20	13,416,056.10	17,362,035.47	0.00
April 2002.....	43,464,454.85	17,631,923.59	17,076,000.00	15,129,966.08	14,445,659.33	13,229,210.06	16,777,337.94	0.00
May 2002	42,172,896.60	17,107,986.13	17,076,000.00	14,920,585.92	14,245,749.13	13,046,134.03	16,199,379.12	0.00
June 2002	40,887,072.45	16,586,374.77	17,076,000.00	14,715,446.90	14,049,888.26	12,866,766.33	15,628,078.49	0.00
July 2002	39,606,952.97	16,067,077.59	17,076,000.00	14,514,479.35	13,858,010.18	12,691,046.05	15,063,356.15	0.00
August 2002	38,332,508.84	15,550,082.69	17,076,000.00	14,317,614.48	13,670,049.23	12,518,913.03	14,505,132.73	0.00
September 2002.....	37,063,710.91	15,035,378.25	17,076,000.00	14,124,784.35	13,485,940.53	12,350,307.87	13,953,329.49	0.00
October 2002	35,800,530.15	14,522,952.48	17,076,000.00	13,935,921.86	13,305,620.02	12,185,171.90	13,407,868.22	0.00
November 2002	34,542,937.68	14,012,793.67	17,076,000.00	13,750,960.74	13,129,024.43	12,023,447.19	12,868,671.29	0.00
December 2002	33,290,904.75	13,504,890.17	17,076,000.00	13,569,835.56	12,956,091.28	11,865,076.50	12,335,661.65	0.00
January 2003	32,044,402.74	12,999,230.35	17,076,000.00	13,392,481.67	12,786,758.86	11,710,003.33	11,808,762.77	0.00
February 2003	30,803,403.17	12,495,802.67	17,076,000.00	13,218,835.26	12,620,966.22	11,558,171.87	11,287,898.69	0.00
March 2003	29,567,877.71	11,994,595.64	17,076,000.00	13,048,833.28	12,458,653.19	11,409,527.00	10,772,993.99	0.00
April 2003.....	28,337,798.15	11,495,597.81	17,076,000.00	12,882,413.47	12,299,760.32	11,264,014.27	10,263,973.80	0.00
May 2003	27,113,136.41	10,998,797.78	17,076,000.00	12,719,514.36	12,144,228.89	11,121,579.94	9,760,763.78	0.00
June 2003	25,920,337.64	10,514,923.39	17,076,000.00	12,553,691.37	11,985,905.84	10,976,589.06	9,263,290.10	0.00
July 2003	24,763,411.09	10,045,601.03	17,076,000.00	12,383,911.02	11,823,804.42	10,828,137.97	8,771,479.49	0.00
August 2003	23,641,285.54	9,590,396.14	17,076,000.00	12,210,365.72	11,658,108.33	10,676,394.92	8,285,259.18	0.00
September 2003.....	22,552,921.56	9,148,887.09	17,076,000.00	12,033,240.97	11,488,994.67	10,521,522.10	7,804,556.92	0.00
October 2003	21,497,310.66	8,720,664.74	17,076,000.00	11,852,715.56	11,316,634.17	10,363,675.84	7,329,300.96	0.00
November 2003	20,473,474.27	8,305,332.14	17,076,000.00	11,668,961.81	11,141,191.34	10,203,006.81	6,859,420.07	0.00
December 2003	19,480,462.92	7,902,504.13	17,076,000.00	11,482,145.76	10,962,824.71	10,039,660.19	6,394,843.51	0.00
January 2004	18,517,355.38	7,511,806.98	17,076,000.00	11,292,427.35	10,781,687.00	9,873,775.84	5,935,501.06	0.00
February 2004	17,583,257.79	7,132,878.10	17,076,000.00	11,099,960.67	10,597,925.30	9,705,488.47	5,481,322.96	0.00
March 2004	16,677,302.86	6,765,365.65	17,076,000.00	10,904,894.06	10,411,681.28	9,534,927.79	5,032,239.95	0.00
April 2004.....	15,798,649.11	6,408,928.28	17,076,000.00	10,707,370.36	10,223,091.29	9,362,218.72	4,588,183.26	0.00
May 2004	14,946,480.05	6,063,234.78	17,076,000.00	10,507,527.07	10,032,286.63	9,187,481.45	4,149,084.59	0.00
June 2004	14,120,003.51	5,727,963.78	17,076,000.00	10,305,496.49	9,839,393.61	9,010,831.69	3,714,876.11	0.00
July 2004	13,318,450.87	5,402,803.49	17,076,000.00	10,101,405.94	9,644,533.78	8,832,380.74	3,285,490.46	0.00
August 2004	12,541,076.37	5,087,451.37	17,076,000.00	9,895,377.85	9,447,824.05	8,652,235.67	2,860,860.76	0.00
September 2004.....	11,787,156.44	4,781,613.91	17,076,000.00	9,687,529.98	9,249,376.84	8,470,499.43	2,440,920.57	0.00
October 2004	11,055,989.05	4,485,006.31	17,076,000.00	9,477,975.53	9,049,300.23	8,287,271.00	2,025,603.91	0.00
November 2004	10,346,893.05	4,197,352.26	17,076,000.00	9,266,823.29	8,847,698.11	8,102,645.52	1,614,845.26	0.00
December 2004	9,659,207.58	3,918,383.67	17,076,000.00	9,054,177.80	8,644,670.27	7,916,714.38	1,208,579.53	0.00
January 2005	8,992,291.44	3,647,840.43	17,076,000.00	8,840,139.48	8,440,312.60	7,729,565.38	806,742.08	0.00
February 2005	8,345,522.53	3,385,470.17	17,076,000.00	8,624,804.74	8,234,717.14	7,541,282.84	409,268.72	0.00
March 2005	7,718,297.25	3,131,028.05	17,076,000.00	8,408,266.13	8,027,972.27	7,351,947.67	16,095.68	0.00
April 2005.....	7,110,030.01	2,884,276.50	17,076,000.00	8,190,612.49	7,820,162.79	7,161,637.54	0.00	0.00
May 2005	6,520,152.64	2,644,985.05	17,076,000.00	7,971,929.00	7,611,370.04	6,970,426.95	0.00	0.00
June 2005	5,948,113.89	2,412,930.06	17,076,000.00	7,752,297.36	7,401,672.03	6,778,387.32	0.00	0.00
July 2005	5,393,378.95	2,187,894.59	17,076,000.00	7,531,795.88	7,191,143.51	6,585,587.13	0.00	0.00
August 2005	4,855,428.94	1,969,668.14	17,076,000.00	7,310,499.59	6,979,856.14	6,392,091.97	0.00	0.00
September 2005.....	4,333,760.42	1,758,046.50	17,076,000.00	7,088,480.36	6,767,878.52	6,197,964.70	0.00	0.00
October 2005	3,827,884.99	1,552,831.53	17,076,000.00	6,865,806.97	6,555,276.32	6,003,265.44	0.00	0.00
November 2005	3,337,328.79	1,353,831.00	17,076,000.00	6,642,545.24	6,342,112.41	5,808,051.77	0.00	0.00
December 2005	2,861,632.09	1,160,858.42	17,076,000.00	6,418,758.13	6,128,446.87	5,612,378.72	0.00	0.00

<u>Distribution Date</u>	<u>F Class Planned Balance</u>	<u>FG Class Planned Balance</u>	<u>PJ Class Planned Balance</u>	<u>FA, FB, FC and FD Classes Targeted Balance</u>	<u>FE Class Targeted Balance</u>	<u>E Class Targeted Balance</u>	<u>A1 Component Targeted Balance</u>	<u>A2 Component Planned Balance</u>
January 2006	\$ 2,400,348.86	\$ 973,732.85	\$17,076,000.00	\$ 6,194,505.82	\$ 5,914,337.17	\$ 5,416,298.90	\$ 0.00	\$ 0.00
February 2006	1,953,046.37	792,278.76	17,076,000.00	5,969,845.80	5,699,838.20	5,219,862.60	0.00	0.00
March 2006	1,519,304.83	616,325.84	17,076,000.00	5,744,832.95	5,485,002.36	5,023,117.79	0.00	0.00
April 2006	1,098,716.92	445,708.86	17,076,000.00	5,519,519.66	5,269,879.67	4,826,110.29	0.00	0.00
May 2006	690,887.51	280,267.54	17,076,000.00	5,293,955.89	5,054,517.82	4,628,883.77	0.00	0.00
June 2006	295,433.26	119,846.36	17,076,000.00	5,068,189.23	4,838,962.27	4,431,479.85	0.00	0.00
July 2006	0.00	0.00	16,952,276.67	4,842,265.01	4,623,256.29	4,233,938.18	0.00	0.00
August 2006	0.00	0.00	16,429,639.06	4,616,226.39	4,407,441.06	4,036,296.46	0.00	0.00
September 2006	0.00	0.00	15,922,874.74	4,390,114.36	4,191,555.76	3,838,590.57	0.00	0.00
October 2006	0.00	0.00	15,431,506.37	4,163,967.90	3,975,637.58	3,640,854.56	0.00	0.00
November 2006	0.00	0.00	14,955,070.84	3,937,823.99	3,759,721.83	3,443,120.78	0.00	0.00
December 2006	0.00	0.00	14,493,118.90	3,711,717.68	3,543,841.99	3,245,419.89	0.00	0.00
January 2007	0.00	0.00	14,045,214.70	3,485,682.20	3,328,029.78	3,047,780.93	0.00	0.00
February 2007	0.00	0.00	13,610,935.43	3,259,748.97	3,112,315.18	2,850,231.36	0.00	0.00
March 2007	0.00	0.00	13,189,870.89	3,033,947.68	2,896,726.56	2,652,797.16	0.00	0.00
April 2007	0.00	0.00	12,781,623.16	2,808,306.35	2,681,290.66	2,455,502.83	0.00	0.00
May 2007	0.00	0.00	12,385,806.20	2,582,851.40	2,466,032.72	2,258,371.46	0.00	0.00
June 2007	0.00	0.00	12,002,045.52	2,357,607.67	2,250,976.44	2,061,424.78	0.00	0.00
July 2007	0.00	0.00	11,629,977.81	2,132,598.51	2,036,144.12	1,864,683.20	0.00	0.00
August 2007	0.00	0.00	11,269,250.65	1,907,845.81	1,821,556.67	1,668,165.86	0.00	0.00
September 2007	0.00	0.00	10,919,522.15	1,683,370.05	1,607,233.63	1,471,890.68	0.00	0.00
October 2007	0.00	0.00	10,580,460.64	1,459,190.37	1,393,193.28	1,275,874.37	0.00	0.00
November 2007	0.00	0.00	10,251,744.38	1,235,324.59	1,179,452.62	1,080,132.52	0.00	0.00
December 2007	0.00	0.00	9,933,061.25	1,011,789.25	966,027.47	884,679.61	0.00	0.00
January 2008	0.00	0.00	9,624,108.49	788,599.70	752,932.46	689,529.05	0.00	0.00
February 2008	0.00	0.00	9,324,592.39	565,770.09	540,181.12	494,693.21	0.00	0.00
March 2008	0.00	0.00	9,034,228.03	343,313.45	327,785.87	300,183.47	0.00	0.00
April 2008	0.00	0.00	8,752,739.04	121,241.69	115,758.10	106,010.27	0.00	0.00
May 2008	0.00	0.00	8,479,857.31	0.00	0.00	0.00	0.00	0.00
June 2008	0.00	0.00	8,215,322.77	0.00	0.00	0.00	0.00	0.00
July 2008	0.00	0.00	7,958,883.14	0.00	0.00	0.00	0.00	0.00
August 2008	0.00	0.00	7,710,293.69	0.00	0.00	0.00	0.00	0.00
September 2008	0.00	0.00	7,469,317.06	0.00	0.00	0.00	0.00	0.00
October 2008	0.00	0.00	7,235,722.97	0.00	0.00	0.00	0.00	0.00
November 2008	0.00	0.00	7,009,288.05	0.00	0.00	0.00	0.00	0.00
December 2008	0.00	0.00	6,789,795.65	0.00	0.00	0.00	0.00	0.00
January 2009	0.00	0.00	6,577,035.60	0.00	0.00	0.00	0.00	0.00
February 2009	0.00	0.00	6,370,804.04	0.00	0.00	0.00	0.00	0.00
March 2009	0.00	0.00	6,170,903.23	0.00	0.00	0.00	0.00	0.00
April 2009	0.00	0.00	5,977,141.36	0.00	0.00	0.00	0.00	0.00
May 2009	0.00	0.00	5,789,332.39	0.00	0.00	0.00	0.00	0.00
June 2009	0.00	0.00	5,607,295.86	0.00	0.00	0.00	0.00	0.00
July 2009	0.00	0.00	5,430,856.72	0.00	0.00	0.00	0.00	0.00
August 2009	0.00	0.00	5,259,845.18	0.00	0.00	0.00	0.00	0.00
September 2009	0.00	0.00	5,094,096.58	0.00	0.00	0.00	0.00	0.00
October 2009	0.00	0.00	4,933,451.16	0.00	0.00	0.00	0.00	0.00
November 2009	0.00	0.00	4,777,754.01	0.00	0.00	0.00	0.00	0.00
December 2009	0.00	0.00	4,626,854.84	0.00	0.00	0.00	0.00	0.00
January 2010	0.00	0.00	4,480,607.90	0.00	0.00	0.00	0.00	0.00
February 2010	0.00	0.00	4,338,871.81	0.00	0.00	0.00	0.00	0.00
March 2010	0.00	0.00	4,201,509.47	0.00	0.00	0.00	0.00	0.00
April 2010	0.00	0.00	4,068,387.88	0.00	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>F Class Planned Balance</u>	<u>FG Class Planned Balance</u>	<u>PJ Class Planned Balance</u>	<u>FA, FB, FC and FD Classes Targeted Balance</u>	<u>FE Class Targeted Balance</u>	<u>E Class Targeted Balance</u>	<u>A1 Component Targeted Balance</u>	<u>A2 Component Planned Balance</u>
May 2010	\$ 0.00	\$ 0.00	\$ 3,939,378.04	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
June 2010	0.00	0.00	3,814,354.85	0.00	0.00	0.00	0.00	0.00
July 2010	0.00	0.00	3,693,196.97	0.00	0.00	0.00	0.00	0.00
August 2010	0.00	0.00	3,575,786.71	0.00	0.00	0.00	0.00	0.00
September 2010	0.00	0.00	3,462,009.94	0.00	0.00	0.00	0.00	0.00
October 2010	0.00	0.00	3,351,755.95	0.00	0.00	0.00	0.00	0.00
November 2010	0.00	0.00	3,244,917.38	0.00	0.00	0.00	0.00	0.00
December 2010	0.00	0.00	3,141,390.11	0.00	0.00	0.00	0.00	0.00
January 2011	0.00	0.00	3,041,073.13	0.00	0.00	0.00	0.00	0.00
February 2011	0.00	0.00	2,943,868.52	0.00	0.00	0.00	0.00	0.00
March 2011	0.00	0.00	2,849,681.27	0.00	0.00	0.00	0.00	0.00
April 2011	0.00	0.00	2,758,419.28	0.00	0.00	0.00	0.00	0.00
May 2011	0.00	0.00	2,669,993.21	0.00	0.00	0.00	0.00	0.00
June 2011	0.00	0.00	2,584,316.39	0.00	0.00	0.00	0.00	0.00
July 2011	0.00	0.00	2,501,304.82	0.00	0.00	0.00	0.00	0.00
August 2011	0.00	0.00	2,420,877.00	0.00	0.00	0.00	0.00	0.00
September 2011	0.00	0.00	2,342,953.91	0.00	0.00	0.00	0.00	0.00
October 2011	0.00	0.00	2,267,458.90	0.00	0.00	0.00	0.00	0.00
November 2011	0.00	0.00	2,194,317.65	0.00	0.00	0.00	0.00	0.00
December 2011	0.00	0.00	2,123,458.09	0.00	0.00	0.00	0.00	0.00
January 2012	0.00	0.00	2,054,810.32	0.00	0.00	0.00	0.00	0.00
February 2012	0.00	0.00	1,988,306.57	0.00	0.00	0.00	0.00	0.00
March 2012	0.00	0.00	1,923,881.11	0.00	0.00	0.00	0.00	0.00
April 2012	0.00	0.00	1,861,470.18	0.00	0.00	0.00	0.00	0.00
May 2012	0.00	0.00	1,801,012.00	0.00	0.00	0.00	0.00	0.00
June 2012	0.00	0.00	1,742,446.61	0.00	0.00	0.00	0.00	0.00
July 2012	0.00	0.00	1,685,715.90	0.00	0.00	0.00	0.00	0.00
August 2012	0.00	0.00	1,630,763.50	0.00	0.00	0.00	0.00	0.00
September 2012	0.00	0.00	1,577,534.77	0.00	0.00	0.00	0.00	0.00
October 2012	0.00	0.00	1,525,976.71	0.00	0.00	0.00	0.00	0.00
November 2012	0.00	0.00	1,476,037.93	0.00	0.00	0.00	0.00	0.00
December 2012	0.00	0.00	1,427,668.60	0.00	0.00	0.00	0.00	0.00
January 2013	0.00	0.00	1,380,820.41	0.00	0.00	0.00	0.00	0.00
February 2013	0.00	0.00	1,335,446.51	0.00	0.00	0.00	0.00	0.00
March 2013	0.00	0.00	1,291,501.47	0.00	0.00	0.00	0.00	0.00
April 2013	0.00	0.00	1,248,941.25	0.00	0.00	0.00	0.00	0.00
May 2013	0.00	0.00	1,207,723.13	0.00	0.00	0.00	0.00	0.00
June 2013	0.00	0.00	1,167,805.70	0.00	0.00	0.00	0.00	0.00
July 2013	0.00	0.00	1,129,148.82	0.00	0.00	0.00	0.00	0.00
August 2013	0.00	0.00	1,091,713.56	0.00	0.00	0.00	0.00	0.00
September 2013	0.00	0.00	1,055,462.16	0.00	0.00	0.00	0.00	0.00
October 2013	0.00	0.00	1,020,358.03	0.00	0.00	0.00	0.00	0.00
November 2013	0.00	0.00	986,365.70	0.00	0.00	0.00	0.00	0.00
December 2013	0.00	0.00	953,450.75	0.00	0.00	0.00	0.00	0.00
January 2014	0.00	0.00	921,579.83	0.00	0.00	0.00	0.00	0.00
February 2014	0.00	0.00	890,720.61	0.00	0.00	0.00	0.00	0.00
March 2014	0.00	0.00	860,841.73	0.00	0.00	0.00	0.00	0.00
April 2014	0.00	0.00	831,912.79	0.00	0.00	0.00	0.00	0.00
May 2014	0.00	0.00	803,904.34	0.00	0.00	0.00	0.00	0.00
June 2014	0.00	0.00	776,787.80	0.00	0.00	0.00	0.00	0.00
July 2014	0.00	0.00	750,535.46	0.00	0.00	0.00	0.00	0.00
August 2014	0.00	0.00	725,120.49	0.00	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>F Class Planned Balance</u>	<u>FG Class Planned Balance</u>	<u>PJ Class Planned Balance</u>	<u>FA, FB, FC and FD Classes Targeted Balance</u>	<u>FE Class Targeted Balance</u>	<u>E Class Targeted Balance</u>	<u>A1 Component Targeted Balance</u>	<u>A2 Component Planned Balance</u>
September 2014.....	\$ 0.00	\$ 0.00	\$ 700,516.85	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
October 2014	0.00	0.00	676,699.30	0.00	0.00	0.00	0.00	0.00
November 2014	0.00	0.00	653,643.39	0.00	0.00	0.00	0.00	0.00
December 2014	0.00	0.00	631,325.39	0.00	0.00	0.00	0.00	0.00
January 2015	0.00	0.00	609,722.31	0.00	0.00	0.00	0.00	0.00
February 2015	0.00	0.00	588,811.88	0.00	0.00	0.00	0.00	0.00
March 2015	0.00	0.00	568,572.47	0.00	0.00	0.00	0.00	0.00
April 2015.....	0.00	0.00	548,983.16	0.00	0.00	0.00	0.00	0.00
May 2015	0.00	0.00	530,023.64	0.00	0.00	0.00	0.00	0.00
June 2015	0.00	0.00	511,674.23	0.00	0.00	0.00	0.00	0.00
July 2015	0.00	0.00	493,915.86	0.00	0.00	0.00	0.00	0.00
August 2015	0.00	0.00	476,730.04	0.00	0.00	0.00	0.00	0.00
September 2015.....	0.00	0.00	460,098.84	0.00	0.00	0.00	0.00	0.00
October 2015	0.00	0.00	444,004.90	0.00	0.00	0.00	0.00	0.00
November 2015	0.00	0.00	428,431.37	0.00	0.00	0.00	0.00	0.00
December 2015	0.00	0.00	413,361.94	0.00	0.00	0.00	0.00	0.00
January 2016	0.00	0.00	398,780.78	0.00	0.00	0.00	0.00	0.00
February 2016	0.00	0.00	384,672.56	0.00	0.00	0.00	0.00	0.00
March 2016	0.00	0.00	371,022.42	0.00	0.00	0.00	0.00	0.00
April 2016.....	0.00	0.00	357,815.96	0.00	0.00	0.00	0.00	0.00
May 2016	0.00	0.00	345,039.22	0.00	0.00	0.00	0.00	0.00
June 2016	0.00	0.00	332,678.67	0.00	0.00	0.00	0.00	0.00
July 2016	0.00	0.00	320,721.19	0.00	0.00	0.00	0.00	0.00
August 2016	0.00	0.00	309,154.08	0.00	0.00	0.00	0.00	0.00
September 2016.....	0.00	0.00	297,965.02	0.00	0.00	0.00	0.00	0.00
October 2016	0.00	0.00	287,142.07	0.00	0.00	0.00	0.00	0.00
November 2016	0.00	0.00	276,673.67	0.00	0.00	0.00	0.00	0.00
December 2016	0.00	0.00	266,548.61	0.00	0.00	0.00	0.00	0.00
January 2017	0.00	0.00	256,756.02	0.00	0.00	0.00	0.00	0.00
February 2017	0.00	0.00	247,285.37	0.00	0.00	0.00	0.00	0.00
March 2017	0.00	0.00	238,126.46	0.00	0.00	0.00	0.00	0.00
April 2017.....	0.00	0.00	229,269.41	0.00	0.00	0.00	0.00	0.00
May 2017	0.00	0.00	220,704.64	0.00	0.00	0.00	0.00	0.00
June 2017	0.00	0.00	212,422.86	0.00	0.00	0.00	0.00	0.00
July 2017	0.00	0.00	204,415.08	0.00	0.00	0.00	0.00	0.00
August 2017	0.00	0.00	196,672.58	0.00	0.00	0.00	0.00	0.00
September 2017.....	0.00	0.00	189,186.91	0.00	0.00	0.00	0.00	0.00
October 2017	0.00	0.00	181,949.89	0.00	0.00	0.00	0.00	0.00
November 2017	0.00	0.00	174,953.60	0.00	0.00	0.00	0.00	0.00
December 2017	0.00	0.00	168,190.34	0.00	0.00	0.00	0.00	0.00
January 2018	0.00	0.00	161,652.68	0.00	0.00	0.00	0.00	0.00
February 2018	0.00	0.00	155,333.40	0.00	0.00	0.00	0.00	0.00
March 2018	0.00	0.00	149,225.52	0.00	0.00	0.00	0.00	0.00
April 2018.....	0.00	0.00	143,322.26	0.00	0.00	0.00	0.00	0.00
May 2018	0.00	0.00	137,617.06	0.00	0.00	0.00	0.00	0.00
June 2018	0.00	0.00	132,103.57	0.00	0.00	0.00	0.00	0.00
July 2018	0.00	0.00	126,775.64	0.00	0.00	0.00	0.00	0.00
August 2018	0.00	0.00	121,627.30	0.00	0.00	0.00	0.00	0.00
September 2018.....	0.00	0.00	116,652.77	0.00	0.00	0.00	0.00	0.00
October 2018	0.00	0.00	111,846.46	0.00	0.00	0.00	0.00	0.00
November 2018	0.00	0.00	107,202.93	0.00	0.00	0.00	0.00	0.00
December 2018	0.00	0.00	102,716.95	0.00	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>F Class Planned Balance</u>	<u>FG Class Planned Balance</u>	<u>PJ Class Planned Balance</u>	<u>FA, FB, FC and FD Classes Targeted Balance</u>	<u>FE Class Targeted Balance</u>	<u>E Class Targeted Balance</u>	<u>A1 Component Targeted Balance</u>	<u>A2 Component Planned Balance</u>
January 2019	\$ 0.00	\$ 0.00	\$ 98,383.42	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
February 2019	0.00	0.00	94,197.42	0.00	0.00	0.00	0.00	0.00
March 2019	0.00	0.00	90,154.16	0.00	0.00	0.00	0.00	0.00
April 2019	0.00	0.00	86,249.03	0.00	0.00	0.00	0.00	0.00
May 2019	0.00	0.00	82,477.55	0.00	0.00	0.00	0.00	0.00
June 2019	0.00	0.00	78,835.37	0.00	0.00	0.00	0.00	0.00
July 2019	0.00	0.00	75,318.31	0.00	0.00	0.00	0.00	0.00
August 2019	0.00	0.00	71,922.28	0.00	0.00	0.00	0.00	0.00
September 2019	0.00	0.00	68,643.34	0.00	0.00	0.00	0.00	0.00
October 2019	0.00	0.00	65,477.68	0.00	0.00	0.00	0.00	0.00
November 2019	0.00	0.00	62,421.61	0.00	0.00	0.00	0.00	0.00
December 2019	0.00	0.00	59,471.53	0.00	0.00	0.00	0.00	0.00
January 2020	0.00	0.00	56,623.99	0.00	0.00	0.00	0.00	0.00
February 2020	0.00	0.00	53,875.62	0.00	0.00	0.00	0.00	0.00
March 2020	0.00	0.00	51,223.18	0.00	0.00	0.00	0.00	0.00
April 2020	0.00	0.00	48,663.51	0.00	0.00	0.00	0.00	0.00
May 2020	0.00	0.00	46,193.57	0.00	0.00	0.00	0.00	0.00
June 2020	0.00	0.00	43,810.40	0.00	0.00	0.00	0.00	0.00
July 2020	0.00	0.00	41,511.15	0.00	0.00	0.00	0.00	0.00
August 2020	0.00	0.00	39,293.04	0.00	0.00	0.00	0.00	0.00
September 2020	0.00	0.00	37,153.39	0.00	0.00	0.00	0.00	0.00
October 2020	0.00	0.00	35,089.62	0.00	0.00	0.00	0.00	0.00
November 2020	0.00	0.00	33,099.20	0.00	0.00	0.00	0.00	0.00
December 2020	0.00	0.00	31,179.71	0.00	0.00	0.00	0.00	0.00
January 2021	0.00	0.00	29,328.79	0.00	0.00	0.00	0.00	0.00
February 2021	0.00	0.00	27,544.16	0.00	0.00	0.00	0.00	0.00
March 2021	0.00	0.00	25,823.62	0.00	0.00	0.00	0.00	0.00
April 2021	0.00	0.00	24,165.01	0.00	0.00	0.00	0.00	0.00
May 2021	0.00	0.00	22,566.29	0.00	0.00	0.00	0.00	0.00
June 2021	0.00	0.00	21,025.44	0.00	0.00	0.00	0.00	0.00
July 2021	0.00	0.00	19,540.53	0.00	0.00	0.00	0.00	0.00
August 2021	0.00	0.00	18,109.68	0.00	0.00	0.00	0.00	0.00
September 2021	0.00	0.00	16,731.08	0.00	0.00	0.00	0.00	0.00
October 2021	0.00	0.00	15,402.96	0.00	0.00	0.00	0.00	0.00
November 2021	0.00	0.00	14,123.63	0.00	0.00	0.00	0.00	0.00
December 2021	0.00	0.00	12,891.44	0.00	0.00	0.00	0.00	0.00
January 2022	0.00	0.00	11,704.79	0.00	0.00	0.00	0.00	0.00
February 2022	0.00	0.00	10,562.15	0.00	0.00	0.00	0.00	0.00
March 2022	0.00	0.00	9,462.02	0.00	0.00	0.00	0.00	0.00
April 2022	0.00	0.00	8,402.96	0.00	0.00	0.00	0.00	0.00
May 2022	0.00	0.00	7,383.57	0.00	0.00	0.00	0.00	0.00
June 2022	0.00	0.00	6,402.50	0.00	0.00	0.00	0.00	0.00
July 2022	0.00	0.00	5,458.44	0.00	0.00	0.00	0.00	0.00
August 2022	0.00	0.00	4,550.12	0.00	0.00	0.00	0.00	0.00
September 2022	0.00	0.00	3,676.33	0.00	0.00	0.00	0.00	0.00
October 2022	0.00	0.00	2,835.86	0.00	0.00	0.00	0.00	0.00
November 2022	0.00	0.00	2,027.59	0.00	0.00	0.00	0.00	0.00
December 2022	0.00	0.00	1,250.39	0.00	0.00	0.00	0.00	0.00
January 2023	0.00	0.00	503.19	0.00	0.00	0.00	0.00	0.00
February 2023 and thereafter	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>PH Class Planned Balance</u>	<u>B Class Scheduled Balance</u>	<u>D2 Component Planned Balance</u>	<u>PA Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>PC Class Planned Balance</u>	<u>PD Class Planned Balance</u>
Initial Balance	\$166,471,500.00	\$21,473,000.00	\$16,486,000.00	\$22,667,000.00	\$16,820,000.00	\$55,962,000.00	\$16,834,000.00
June 1997	166,471,500.00	21,473,000.00	16,228,245.43	22,667,000.00	16,820,000.00	55,962,000.00	16,834,000.00
July 1997	166,471,500.00	21,473,000.00	15,944,685.02	22,667,000.00	16,820,000.00	55,962,000.00	16,834,000.00
August 1997	166,471,500.00	21,473,000.00	15,635,383.46	22,667,000.00	16,820,000.00	55,962,000.00	16,834,000.00
September 1997	166,471,500.00	21,473,000.00	15,300,415.49	22,667,000.00	16,820,000.00	55,962,000.00	16,834,000.00
October 1997	166,471,500.00	21,473,000.00	14,939,865.88	22,667,000.00	16,820,000.00	55,962,000.00	16,834,000.00
November 1997	166,471,500.00	21,473,000.00	14,553,829.39	22,667,000.00	16,820,000.00	55,962,000.00	16,834,000.00
December 1997	166,471,500.00	21,473,000.00	14,142,410.75	22,667,000.00	16,820,000.00	55,962,000.00	16,834,000.00
January 1998	166,471,500.00	21,473,000.00	13,705,724.63	22,667,000.00	16,820,000.00	55,962,000.00	16,834,000.00
February 1998	166,471,500.00	21,473,000.00	13,243,895.57	22,667,000.00	16,820,000.00	55,962,000.00	16,834,000.00
March 1998	166,471,500.00	21,473,000.00	12,757,057.97	22,667,000.00	16,820,000.00	55,962,000.00	16,834,000.00
April 1998	166,471,500.00	21,473,000.00	12,245,355.98	22,667,000.00	16,820,000.00	55,962,000.00	16,834,000.00
May 1998	166,471,500.00	21,473,000.00	11,708,943.48	22,667,000.00	16,820,000.00	55,962,000.00	16,834,000.00
June 1998	166,471,500.00	21,473,000.00	11,147,983.98	22,667,000.00	16,820,000.00	55,962,000.00	16,834,000.00
July 1998	166,471,500.00	21,473,000.00	10,562,650.55	22,667,000.00	16,820,000.00	55,962,000.00	16,834,000.00
August 1998	166,471,500.00	21,473,000.00	9,953,125.75	22,667,000.00	16,820,000.00	55,962,000.00	16,834,000.00
September 1998	166,471,500.00	21,473,000.00	9,319,601.53	22,667,000.00	16,820,000.00	55,962,000.00	16,834,000.00
October 1998	166,471,500.00	21,473,000.00	8,662,279.12	22,667,000.00	16,820,000.00	55,962,000.00	16,834,000.00
November 1998	166,471,500.00	21,473,000.00	7,981,368.96	22,667,000.00	16,820,000.00	55,962,000.00	16,834,000.00
December 1998	166,471,500.00	21,473,000.00	7,277,090.57	22,667,000.00	16,820,000.00	55,962,000.00	16,834,000.00
January 1999	166,471,500.00	21,473,000.00	6,549,672.42	22,667,000.00	16,820,000.00	55,962,000.00	16,834,000.00
February 1999	166,471,500.00	21,473,000.00	5,799,351.86	22,667,000.00	16,820,000.00	55,962,000.00	16,834,000.00
March 1999	166,471,500.00	21,473,000.00	5,026,374.94	22,667,000.00	16,820,000.00	55,962,000.00	16,834,000.00
April 1999	166,471,500.00	21,473,000.00	4,230,996.31	22,667,000.00	16,820,000.00	55,962,000.00	16,834,000.00
May 1999	166,470,791.03	21,473,000.00	3,413,479.07	22,667,000.00	16,820,000.00	55,962,000.00	16,834,000.00
June 1999	165,053,117.95	21,473,000.00	2,574,094.64	22,667,000.00	16,820,000.00	55,962,000.00	16,834,000.00
July 1999	163,641,057.61	21,473,000.00	1,713,122.60	22,667,000.00	16,820,000.00	55,962,000.00	16,834,000.00
August 1999	162,234,584.28	21,473,000.00	854,999.99	22,667,000.00	16,820,000.00	55,962,000.00	16,834,000.00
September 1999	160,833,672.38	21,473,000.00	0.00	22,666,714.54	16,820,000.00	55,962,000.00	16,834,000.00
October 1999	159,438,296.42	21,473,000.00	0.00	21,814,254.04	16,820,000.00	55,962,000.00	16,834,000.00
November 1999	158,048,431.01	21,473,000.00	0.00	20,964,606.31	16,820,000.00	55,962,000.00	16,834,000.00
December 1999	156,664,050.89	21,473,000.00	0.00	20,117,759.20	16,820,000.00	55,962,000.00	16,834,000.00
January 2000	155,285,130.89	21,473,000.00	0.00	19,273,700.63	16,820,000.00	55,962,000.00	16,834,000.00
February 2000	153,911,645.95	21,473,000.00	0.00	18,432,418.55	16,820,000.00	55,962,000.00	16,834,000.00
March 2000	152,543,571.11	21,473,000.00	0.00	17,593,900.94	16,820,000.00	55,962,000.00	16,834,000.00
April 2000	151,180,881.54	21,473,000.00	0.00	16,758,135.84	16,820,000.00	55,962,000.00	16,834,000.00
May 2000	149,823,552.48	21,473,000.00	0.00	15,925,111.32	16,820,000.00	55,962,000.00	16,834,000.00
June 2000	148,471,559.31	21,473,000.00	0.00	15,094,815.50	16,820,000.00	55,962,000.00	16,834,000.00
July 2000	147,124,877.48	21,473,000.00	0.00	14,267,236.53	16,820,000.00	55,962,000.00	16,834,000.00
August 2000	145,783,482.57	21,473,000.00	0.00	13,442,362.61	16,820,000.00	55,962,000.00	16,834,000.00
September 2000	144,447,350.26	21,473,000.00	0.00	12,620,181.99	16,820,000.00	55,962,000.00	16,834,000.00
October 2000	143,116,456.32	21,473,000.00	0.00	11,800,682.93	16,820,000.00	55,962,000.00	16,834,000.00
November 2000	141,790,776.62	21,473,000.00	0.00	10,983,853.77	16,820,000.00	55,962,000.00	16,834,000.00
December 2000	140,470,287.16	21,473,000.00	0.00	10,169,682.86	16,820,000.00	55,962,000.00	16,834,000.00
January 2001	139,154,964.02	21,473,000.00	0.00	9,358,158.60	16,820,000.00	55,962,000.00	16,834,000.00
February 2001	137,844,783.37	21,473,000.00	0.00	8,549,269.43	16,820,000.00	55,962,000.00	16,834,000.00
March 2001	136,539,721.50	21,473,000.00	0.00	7,743,003.84	16,820,000.00	55,962,000.00	16,834,000.00
April 2001	135,239,754.81	21,473,000.00	0.00	6,939,350.35	16,820,000.00	55,962,000.00	16,834,000.00
May 2001	133,944,859.77	21,473,000.00	0.00	6,138,297.52	16,820,000.00	55,962,000.00	16,834,000.00
June 2001	132,655,012.96	21,473,000.00	0.00	5,339,833.94	16,820,000.00	55,962,000.00	16,834,000.00
July 2001	131,370,191.08	21,473,000.00	0.00	4,543,948.26	16,820,000.00	55,962,000.00	16,834,000.00
August 2001	130,090,370.89	21,473,000.00	0.00	3,750,629.15	16,820,000.00	55,962,000.00	16,834,000.00

<u>Distribution Date</u>	<u>PH Class Planned Balance</u>	<u>B Class Scheduled Balance</u>	<u>D2 Component Planned Balance</u>	<u>PA Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>PC Class Planned Balance</u>	<u>PD Class Planned Balance</u>
September 2001.....	\$128,815,529.29	\$21,473,000.00	\$ 0.00	\$ 2,959,865.34	\$16,820,000.00	\$55,962,000.00	\$16,834,000.00
October 2001	127,545,643.24	21,473,000.00	0.00	2,171,645.58	16,820,000.00	55,962,000.00	16,834,000.00
November 2001	126,280,689.83	21,473,000.00	0.00	1,385,958.66	16,820,000.00	55,962,000.00	16,834,000.00
December 2001	125,020,646.21	21,473,000.00	0.00	602,793.42	16,820,000.00	55,962,000.00	16,834,000.00
January 2002	123,765,489.67	21,473,000.00	0.00	0.00	16,642,138.74	55,962,000.00	16,834,000.00
February 2002	122,515,197.56	21,473,000.00	0.00	0.00	15,863,983.51	55,962,000.00	16,834,000.00
March 2002	121,269,747.33	21,473,000.00	0.00	0.00	15,088,316.69	55,962,000.00	16,834,000.00
April 2002.....	120,029,116.55	21,473,000.00	0.00	0.00	14,315,127.26	55,962,000.00	16,834,000.00
May 2002	118,793,282.86	21,473,000.00	0.00	0.00	13,544,404.26	55,962,000.00	16,834,000.00
June 2002	117,562,224.00	21,473,000.00	0.00	0.00	12,776,136.73	55,962,000.00	16,834,000.00
July 2002	116,335,917.81	21,473,000.00	0.00	0.00	12,010,313.78	55,962,000.00	16,834,000.00
August 2002	115,114,342.21	21,473,000.00	0.00	0.00	11,246,924.55	55,962,000.00	16,834,000.00
September 2002.....	113,897,475.24	21,473,000.00	0.00	0.00	10,485,958.20	55,962,000.00	16,834,000.00
October 2002	112,685,294.99	21,473,000.00	0.00	0.00	9,727,403.95	55,962,000.00	16,834,000.00
November 2002	111,477,779.69	21,473,000.00	0.00	0.00	8,971,251.04	55,962,000.00	16,834,000.00
December 2002	110,274,907.62	21,473,000.00	0.00	0.00	8,217,488.76	55,962,000.00	16,834,000.00
January 2003	109,076,657.18	21,473,000.00	0.00	0.00	7,466,106.43	55,962,000.00	16,834,000.00
February 2003	107,883,006.84	21,473,000.00	0.00	0.00	6,717,093.40	55,962,000.00	16,834,000.00
March 2003	106,693,935.18	21,473,000.00	0.00	0.00	5,970,439.06	55,962,000.00	16,834,000.00
April 2003.....	105,509,420.86	21,473,000.00	0.00	0.00	5,226,132.84	55,962,000.00	16,834,000.00
May 2003	104,329,442.63	21,473,000.00	0.00	0.00	4,484,164.21	55,962,000.00	16,834,000.00
June 2003	103,153,979.33	21,473,000.00	0.00	0.00	3,744,522.66	55,962,000.00	16,834,000.00
July 2003	101,983,009.88	21,473,000.00	0.00	0.00	3,007,197.74	55,962,000.00	16,834,000.00
August 2003	100,816,513.30	21,473,000.00	0.00	0.00	2,272,179.01	55,962,000.00	16,834,000.00
September 2003.....	99,654,468.71	21,473,000.00	0.00	0.00	1,539,456.07	55,962,000.00	16,834,000.00
October 2003	98,496,855.28	21,473,000.00	0.00	0.00	809,018.57	55,962,000.00	16,834,000.00
November 2003	97,343,652.31	21,473,000.00	0.00	0.00	80,856.19	55,962,000.00	16,834,000.00
December 2003	96,194,839.15	21,473,000.00	0.00	0.00	0.00	55,316,958.63	16,834,000.00
January 2004	95,050,395.27	21,473,000.00	0.00	0.00	0.00	54,593,315.64	16,834,000.00
February 2004	93,910,300.20	21,473,000.00	0.00	0.00	0.00	53,871,917.00	16,834,000.00
March 2004	92,774,533.56	21,473,000.00	0.00	0.00	0.00	53,152,752.52	16,834,000.00
April 2004.....	91,643,075.07	21,473,000.00	0.00	0.00	0.00	52,435,812.06	16,834,000.00
May 2004	90,515,904.53	21,473,000.00	0.00	0.00	0.00	51,721,085.49	16,834,000.00
June 2004	89,393,001.81	21,473,000.00	0.00	0.00	0.00	51,008,562.72	16,834,000.00
July 2004	88,274,346.87	21,473,000.00	0.00	0.00	0.00	50,298,233.72	16,834,000.00
August 2004	87,159,919.78	21,473,000.00	0.00	0.00	0.00	49,590,088.47	16,834,000.00
September 2004.....	86,049,700.65	21,473,000.00	0.00	0.00	0.00	48,884,116.97	16,834,000.00
October 2004	84,943,669.71	21,473,000.00	0.00	0.00	0.00	48,180,309.29	16,834,000.00
November 2004	83,841,807.25	21,473,000.00	0.00	0.00	0.00	47,478,655.50	16,834,000.00
December 2004	82,744,093.65	21,473,000.00	0.00	0.00	0.00	46,779,145.72	16,834,000.00
January 2005	81,650,509.38	21,473,000.00	0.00	0.00	0.00	46,081,770.11	16,834,000.00
February 2005	80,561,034.97	21,473,000.00	0.00	0.00	0.00	45,386,518.83	16,834,000.00
March 2005	79,475,651.06	21,473,000.00	0.00	0.00	0.00	44,693,382.12	16,834,000.00
April 2005.....	78,394,338.35	21,473,000.00	0.00	0.00	0.00	44,002,350.22	16,834,000.00
May 2005	77,317,077.63	21,473,000.00	0.00	0.00	0.00	43,313,413.40	16,834,000.00
June 2005	76,243,849.76	21,473,000.00	0.00	0.00	0.00	42,626,561.98	16,834,000.00
July 2005	75,174,635.69	21,473,000.00	0.00	0.00	0.00	41,941,786.30	16,834,000.00
August 2005	74,109,416.46	21,473,000.00	0.00	0.00	0.00	41,259,076.74	16,834,000.00
September 2005.....	73,048,173.15	21,473,000.00	0.00	0.00	0.00	40,578,423.71	16,834,000.00
October 2005	71,990,886.96	21,473,000.00	0.00	0.00	0.00	39,899,817.65	16,834,000.00
November 2005	70,937,539.15	21,473,000.00	0.00	0.00	0.00	39,223,249.02	16,834,000.00
December 2005	69,888,111.07	21,473,000.00	0.00	0.00	0.00	38,548,708.33	16,834,000.00

<u>Distribution Date</u>	<u>PH Class Planned Balance</u>	<u>B Class Scheduled Balance</u>	<u>D2 Component Planned Balance</u>	<u>PA Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>PC Class Planned Balance</u>	<u>PD Class Planned Balance</u>
January 2006	\$ 68,842,584.12	\$21,473,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$37,876,186.12	\$16,834,000.00
February 2006	67,800,939.81	21,473,000.00	0.00	0.00	0.00	37,205,672.95	16,834,000.00
March 2006	66,773,404.54	21,473,000.00	0.00	0.00	0.00	36,537,159.41	16,834,000.00
April 2006	65,760,485.49	21,473,000.00	0.00	0.00	0.00	35,870,636.13	16,834,000.00
May 2006	64,761,980.59	21,473,000.00	0.00	0.00	0.00	35,206,093.77	16,834,000.00
June 2006	63,777,690.51	21,473,000.00	0.00	0.00	0.00	34,543,523.02	16,834,000.00
July 2006	62,807,418.67	21,473,000.00	0.00	0.00	0.00	33,882,914.59	16,834,000.00
August 2006	61,850,971.14	21,473,000.00	0.00	0.00	0.00	33,224,259.24	16,834,000.00
September 2006	60,908,156.64	21,473,000.00	0.00	0.00	0.00	32,567,547.74	16,834,000.00
October 2006	59,978,786.52	21,473,000.00	0.00	0.00	0.00	31,912,770.91	16,834,000.00
November 2006	59,062,674.69	21,473,000.00	0.00	0.00	0.00	31,259,919.57	16,834,000.00
December 2006	58,159,637.58	21,473,000.00	0.00	0.00	0.00	30,608,984.60	16,834,000.00
January 2007	57,269,494.17	21,473,000.00	0.00	0.00	0.00	29,959,956.91	16,834,000.00
February 2007	56,392,065.87	21,473,000.00	0.00	0.00	0.00	29,312,827.41	16,834,000.00
March 2007	55,527,176.55	21,473,000.00	0.00	0.00	0.00	28,667,587.06	16,834,000.00
April 2007	54,674,652.47	21,473,000.00	0.00	0.00	0.00	28,024,226.85	16,834,000.00
May 2007	53,834,322.28	21,360,001.26	0.00	0.00	0.00	27,384,229.83	16,834,000.00
June 2007	53,006,016.95	21,245,665.16	0.00	0.00	0.00	26,752,724.81	16,834,000.00
July 2007	52,189,569.76	21,130,042.82	0.00	0.00	0.00	26,129,602.39	16,834,000.00
August 2007	51,384,816.30	21,013,184.32	0.00	0.00	0.00	25,514,754.54	16,834,000.00
September 2007	50,591,594.35	20,895,138.71	0.00	0.00	0.00	24,908,074.62	16,834,000.00
October 2007	49,809,743.95	20,775,954.04	0.00	0.00	0.00	24,309,457.35	16,834,000.00
November 2007	49,039,107.30	20,655,677.37	0.00	0.00	0.00	23,718,798.76	16,834,000.00
December 2007	48,279,528.78	20,534,354.78	0.00	0.00	0.00	23,135,996.23	16,834,000.00
January 2008	47,530,854.88	20,412,031.41	0.00	0.00	0.00	22,560,948.45	16,834,000.00
February 2008	46,792,934.18	20,288,751.44	0.00	0.00	0.00	21,993,555.37	16,834,000.00
March 2008	46,065,617.34	20,164,558.13	0.00	0.00	0.00	21,433,718.24	16,834,000.00
April 2008	45,348,757.07	20,039,493.85	0.00	0.00	0.00	20,881,339.56	16,834,000.00
May 2008	44,642,208.07	19,913,600.05	0.00	0.00	0.00	20,336,323.06	16,834,000.00
June 2008	43,945,827.06	19,786,917.32	0.00	0.00	0.00	19,798,573.72	16,834,000.00
July 2008	43,259,472.68	19,659,485.39	0.00	0.00	0.00	19,267,997.70	16,834,000.00
August 2008	42,583,005.53	19,531,343.13	0.00	0.00	0.00	18,744,502.38	16,834,000.00
September 2008	41,916,288.11	19,402,528.59	0.00	0.00	0.00	18,227,996.29	16,834,000.00
October 2008	41,259,184.79	19,273,079.00	0.00	0.00	0.00	17,718,389.17	16,834,000.00
November 2008	40,611,561.82	19,143,030.78	0.00	0.00	0.00	17,215,591.86	16,834,000.00
December 2008	39,973,287.25	19,012,419.57	0.00	0.00	0.00	16,719,516.36	16,834,000.00
January 2009	39,344,230.95	18,881,280.23	0.00	0.00	0.00	16,230,075.80	16,834,000.00
February 2009	38,724,264.58	18,749,646.84	0.00	0.00	0.00	15,747,184.40	16,834,000.00
March 2009	38,113,261.53	18,617,552.76	0.00	0.00	0.00	15,270,757.47	16,834,000.00
April 2009	37,511,096.96	18,485,030.60	0.00	0.00	0.00	14,800,711.42	16,834,000.00
May 2009	36,917,647.70	18,352,112.25	0.00	0.00	0.00	14,336,963.71	16,834,000.00
June 2009	36,332,792.29	18,218,828.88	0.00	0.00	0.00	13,879,432.85	16,834,000.00
July 2009	35,756,410.93	18,085,210.98	0.00	0.00	0.00	13,428,038.39	16,834,000.00
August 2009	35,188,385.45	17,951,288.33	0.00	0.00	0.00	12,982,700.91	16,834,000.00
September 2009	34,628,599.31	17,817,090.07	0.00	0.00	0.00	12,543,342.00	16,834,000.00
October 2009	34,076,937.56	17,682,644.65	0.00	0.00	0.00	12,109,884.25	16,834,000.00
November 2009	33,533,286.83	17,547,979.88	0.00	0.00	0.00	11,682,251.24	16,834,000.00
December 2009	32,997,535.29	17,413,122.93	0.00	0.00	0.00	11,260,367.51	16,834,000.00
January 2010	32,469,572.66	17,278,100.35	0.00	0.00	0.00	10,844,158.58	16,834,000.00
February 2010	31,949,290.16	17,142,938.07	0.00	0.00	0.00	10,433,550.91	16,834,000.00
March 2010	31,436,580.51	17,007,661.41	0.00	0.00	0.00	10,028,471.90	16,834,000.00
April 2010	30,931,337.88	16,872,295.11	0.00	0.00	0.00	9,628,849.88	16,834,000.00

<u>Distribution Date</u>	<u>PH Class Planned Balance</u>	<u>B Class Scheduled Balance</u>	<u>D2 Component Planned Balance</u>	<u>PA Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>PC Class Planned Balance</u>	<u>PD Class Planned Balance</u>
May 2010	\$ 30,433,457.92	\$16,736,863.31	\$ 0.00	\$ 0.00	\$ 0.00	\$ 9,234,614.09	\$16,834,000.00
June 2010	29,942,837.68	16,601,389.59	0.00	0.00	0.00	8,845,694.66	16,834,000.00
July 2010	29,459,375.65	16,465,896.96	0.00	0.00	0.00	8,462,022.64	16,834,000.00
August 2010	28,982,971.70	16,330,407.88	0.00	0.00	0.00	8,083,529.94	16,834,000.00
September 2010	28,513,527.06	16,194,944.27	0.00	0.00	0.00	7,710,149.34	16,834,000.00
October 2010	28,050,944.33	16,059,527.52	0.00	0.00	0.00	7,341,814.48	16,834,000.00
November 2010	27,595,127.46	15,924,178.48	0.00	0.00	0.00	6,978,459.85	16,834,000.00
December 2010	27,145,981.68	15,788,917.52	0.00	0.00	0.00	6,620,020.77	16,834,000.00
January 2011	26,703,413.55	15,653,764.47	0.00	0.00	0.00	6,266,433.39	16,834,000.00
February 2011	26,267,330.91	15,518,738.69	0.00	0.00	0.00	5,917,634.67	16,834,000.00
March 2011	25,837,642.85	15,383,859.05	0.00	0.00	0.00	5,573,562.39	16,834,000.00
April 2011	25,414,259.72	15,249,143.92	0.00	0.00	0.00	5,234,155.11	16,834,000.00
May 2011	24,997,093.11	15,114,611.24	0.00	0.00	0.00	4,899,352.17	16,834,000.00
June 2011	24,586,055.80	14,980,278.47	0.00	0.00	0.00	4,569,093.70	16,834,000.00
July 2011	24,181,061.78	14,846,162.60	0.00	0.00	0.00	4,243,320.58	16,834,000.00
August 2011	23,782,026.23	14,712,280.22	0.00	0.00	0.00	3,921,974.46	16,834,000.00
September 2011	23,388,865.49	14,578,647.46	0.00	0.00	0.00	3,604,997.73	16,834,000.00
October 2011	23,001,497.03	14,445,280.02	0.00	0.00	0.00	3,292,333.51	16,834,000.00
November 2011	22,619,839.48	14,312,193.20	0.00	0.00	0.00	2,983,925.65	16,834,000.00
December 2011	22,243,812.59	14,179,401.86	0.00	0.00	0.00	2,679,718.72	16,834,000.00
January 2012	21,873,337.19	14,046,920.49	0.00	0.00	0.00	2,379,658.00	16,834,000.00
February 2012	21,508,335.21	13,914,763.17	0.00	0.00	0.00	2,083,689.46	16,834,000.00
March 2012	21,148,729.66	13,782,943.58	0.00	0.00	0.00	1,791,759.76	16,834,000.00
April 2012	20,794,444.60	13,651,475.05	0.00	0.00	0.00	1,503,816.27	16,834,000.00
May 2012	20,445,405.14	13,520,370.50	0.00	0.00	0.00	1,219,807.00	16,834,000.00
June 2012	20,101,537.41	13,389,642.51	0.00	0.00	0.00	939,680.63	16,834,000.00
July 2012	19,762,768.58	13,259,303.29	0.00	0.00	0.00	663,386.51	16,834,000.00
August 2012	19,429,026.80	13,129,364.71	0.00	0.00	0.00	390,874.63	16,834,000.00
September 2012	19,100,241.21	12,999,838.27	0.00	0.00	0.00	122,095.63	16,834,000.00
October 2012	18,776,341.93	12,870,735.14	0.00	0.00	0.00	0.00	16,691,000.75
November 2012	18,457,260.05	12,742,066.18	0.00	0.00	0.00	0.00	16,429,541.90
December 2012	18,142,927.61	12,613,841.90	0.00	0.00	0.00	0.00	16,171,671.56
January 2013	17,833,277.56	12,486,072.49	0.00	0.00	0.00	0.00	15,917,342.86
February 2013	17,528,243.79	12,358,767.83	0.00	0.00	0.00	0.00	15,666,509.49
March 2013	17,227,761.12	12,231,937.49	0.00	0.00	0.00	0.00	15,419,125.76
April 2013	16,931,765.24	12,105,590.76	0.00	0.00	0.00	0.00	15,175,146.56
May 2013	16,640,192.74	11,979,736.61	0.00	0.00	0.00	0.00	14,934,527.36
June 2013	16,352,981.08	11,854,383.71	0.00	0.00	0.00	0.00	14,697,224.17
July 2013	16,070,068.58	11,729,540.48	0.00	0.00	0.00	0.00	14,463,193.62
August 2013	15,791,394.41	11,605,215.03	0.00	0.00	0.00	0.00	14,232,392.84
September 2013	15,516,898.59	11,481,415.21	0.00	0.00	0.00	0.00	14,004,779.54
October 2013	15,246,521.95	11,358,148.61	0.00	0.00	0.00	0.00	13,780,311.97
November 2013	14,980,206.16	11,235,422.55	0.00	0.00	0.00	0.00	13,558,948.90
December 2013	14,717,893.66	11,113,244.08	0.00	0.00	0.00	0.00	13,340,649.65
January 2014	14,459,527.73	10,991,620.01	0.00	0.00	0.00	0.00	13,125,374.04
February 2014	14,205,052.38	10,870,556.91	0.00	0.00	0.00	0.00	12,913,082.42
March 2014	13,954,412.45	10,750,061.10	0.00	0.00	0.00	0.00	12,703,735.63
April 2014	13,707,553.48	10,630,138.65	0.00	0.00	0.00	0.00	12,497,295.04
May 2014	13,464,421.82	10,510,795.42	0.00	0.00	0.00	0.00	12,293,722.49
June 2014	13,224,964.53	10,392,037.02	0.00	0.00	0.00	0.00	12,092,980.33
July 2014	12,989,129.40	10,273,868.86	0.00	0.00	0.00	0.00	11,895,031.37
August 2014	12,756,864.95	10,156,296.12	0.00	0.00	0.00	0.00	11,699,838.92

<u>Distribution Date</u>	<u>PH Class Planned Balance</u>	<u>B Class Scheduled Balance</u>	<u>D2 Component Planned Balance</u>	<u>PA Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>PC Class Planned Balance</u>	<u>PD Class Planned Balance</u>
September 2014.....	\$ 12,528,120.41	\$10,039,323.76	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$11,507,366.75
October 2014	12,302,845.71	9,922,956.54	0.00	0.00	0.00	0.00	11,317,579.08
November 2014	12,080,991.47	9,807,199.00	0.00	0.00	0.00	0.00	11,130,440.62
December 2014	11,862,509.01	9,692,055.50	0.00	0.00	0.00	0.00	10,945,916.51
January 2015	11,647,350.30	9,577,530.19	0.00	0.00	0.00	0.00	10,763,972.35
February 2015	11,435,467.99	9,463,627.03	0.00	0.00	0.00	0.00	10,584,574.17
March 2015	11,226,815.37	9,350,349.78	0.00	0.00	0.00	0.00	10,407,688.44
April 2015.....	11,021,346.38	9,237,702.04	0.00	0.00	0.00	0.00	10,233,282.08
May 2015	10,819,015.63	9,125,687.21	0.00	0.00	0.00	0.00	10,061,322.40
June 2015	10,619,778.30	9,014,308.51	0.00	0.00	0.00	0.00	9,891,777.16
July 2015	10,423,590.25	8,903,568.99	0.00	0.00	0.00	0.00	9,724,614.51
August 2015	10,230,407.90	8,793,471.55	0.00	0.00	0.00	0.00	9,559,803.03
September 2015.....	10,040,188.31	8,684,018.91	0.00	0.00	0.00	0.00	9,397,311.69
October 2015	9,852,889.12	8,575,213.60	0.00	0.00	0.00	0.00	9,237,109.88
November 2015	9,668,468.56	8,467,058.05	0.00	0.00	0.00	0.00	9,079,167.34
December 2015	9,486,885.44	8,359,554.47	0.00	0.00	0.00	0.00	8,923,454.25
January 2016	9,308,099.13	8,252,704.97	0.00	0.00	0.00	0.00	8,769,941.14
February 2016	9,132,069.58	8,146,511.48	0.00	0.00	0.00	0.00	8,618,598.93
March 2016	8,958,757.29	8,040,975.80	0.00	0.00	0.00	0.00	8,469,398.92
April 2016.....	8,788,123.30	7,936,099.59	0.00	0.00	0.00	0.00	8,322,312.76
May 2016	8,620,129.19	7,831,884.35	0.00	0.00	0.00	0.00	8,177,312.49
June 2016	8,454,737.10	7,728,331.46	0.00	0.00	0.00	0.00	8,034,370.49
July 2016	8,291,909.66	7,625,442.16	0.00	0.00	0.00	0.00	7,893,459.50
August 2016	8,131,610.04	7,523,217.58	0.00	0.00	0.00	0.00	7,754,552.62
September 2016.....	7,973,801.92	7,421,658.70	0.00	0.00	0.00	0.00	7,617,623.28
October 2016	7,818,449.47	7,320,766.38	0.00	0.00	0.00	0.00	7,482,645.27
November 2016	7,665,517.37	7,220,541.36	0.00	0.00	0.00	0.00	7,349,592.72
December 2016	7,514,970.79	7,120,984.27	0.00	0.00	0.00	0.00	7,218,440.06
January 2017	7,366,775.39	7,022,095.62	0.00	0.00	0.00	0.00	7,089,162.09
February 2017	7,220,897.29	6,923,875.80	0.00	0.00	0.00	0.00	6,961,733.90
March 2017	7,077,303.11	6,826,325.10	0.00	0.00	0.00	0.00	6,836,130.94
April 2017.....	6,935,959.89	6,729,443.68	0.00	0.00	0.00	0.00	6,712,328.94
May 2017	6,796,835.17	6,633,231.63	0.00	0.00	0.00	0.00	6,590,303.96
June 2017	6,659,896.93	6,537,688.92	0.00	0.00	0.00	0.00	6,470,032.36
July 2017	6,525,113.59	6,442,815.40	0.00	0.00	0.00	0.00	6,351,490.83
August 2017	6,392,454.00	6,348,610.86	0.00	0.00	0.00	0.00	6,234,656.32
September 2017.....	6,261,887.47	6,255,074.96	0.00	0.00	0.00	0.00	6,119,506.11
October 2017	6,133,383.71	6,162,207.29	0.00	0.00	0.00	0.00	6,006,017.76
November 2017	6,006,912.88	6,070,007.34	0.00	0.00	0.00	0.00	5,894,169.12
December 2017	5,882,445.53	5,978,474.51	0.00	0.00	0.00	0.00	5,783,938.33
January 2018	5,759,952.64	5,887,608.12	0.00	0.00	0.00	0.00	5,675,303.82
February 2018	5,639,405.57	5,797,407.40	0.00	0.00	0.00	0.00	5,568,244.27
March 2018	5,520,776.12	5,707,871.50	0.00	0.00	0.00	0.00	5,462,738.66
April 2018.....	5,404,036.44	5,618,999.48	0.00	0.00	0.00	0.00	5,358,766.24
May 2018	5,289,159.10	5,530,790.35	0.00	0.00	0.00	0.00	5,256,306.52
June 2018	5,176,117.03	5,443,243.00	0.00	0.00	0.00	0.00	5,155,339.28
July 2018	5,064,883.55	5,356,356.30	0.00	0.00	0.00	0.00	5,055,844.56
August 2018	4,955,432.36	5,270,129.00	0.00	0.00	0.00	0.00	4,957,802.65
September 2018.....	4,847,737.52	5,184,559.80	0.00	0.00	0.00	0.00	4,861,194.12
October 2018	4,741,773.43	5,099,647.34	0.00	0.00	0.00	0.00	4,765,999.75
November 2018	4,637,514.90	5,015,390.18	0.00	0.00	0.00	0.00	4,672,200.61
December 2018	4,534,937.03	4,931,786.82	0.00	0.00	0.00	0.00	4,579,778.00

<u>Distribution Date</u>	<u>PH Class Planned Balance</u>	<u>B Class Scheduled Balance</u>	<u>D2 Component Planned Balance</u>	<u>PA Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>PC Class Planned Balance</u>	<u>PD Class Planned Balance</u>
January 2019	\$ 4,434,015.32	\$ 4,848,835.69	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 4,488,713.44
February 2019	4,334,725.59	4,766,535.17	0.00	0.00	0.00	0.00	4,398,988.72
March 2019	4,237,043.99	4,684,883.58	0.00	0.00	0.00	0.00	4,310,585.86
April 2019	4,140,947.03	4,603,879.17	0.00	0.00	0.00	0.00	4,223,487.10
May 2019	4,046,411.51	4,523,520.15	0.00	0.00	0.00	0.00	4,137,674.92
June 2019	3,953,414.60	4,443,804.66	0.00	0.00	0.00	0.00	4,053,132.02
July 2019	3,861,933.76	4,364,730.80	0.00	0.00	0.00	0.00	3,969,841.32
August 2019	3,771,946.77	4,286,296.61	0.00	0.00	0.00	0.00	3,887,785.99
September 2019	3,683,431.72	4,208,500.08	0.00	0.00	0.00	0.00	3,806,949.38
October 2019	3,596,367.03	4,131,339.16	0.00	0.00	0.00	0.00	3,727,315.08
November 2019	3,510,731.39	4,054,811.74	0.00	0.00	0.00	0.00	3,648,866.89
December 2019	3,426,503.81	3,978,915.68	0.00	0.00	0.00	0.00	3,571,588.81
January 2020	3,343,663.58	3,903,648.77	0.00	0.00	0.00	0.00	3,495,465.06
February 2020	3,262,190.30	3,829,008.80	0.00	0.00	0.00	0.00	3,420,480.05
March 2020	3,182,063.84	3,754,993.47	0.00	0.00	0.00	0.00	3,346,618.40
April 2020	3,103,264.36	3,681,600.48	0.00	0.00	0.00	0.00	3,273,864.94
May 2020	3,025,772.30	3,608,827.46	0.00	0.00	0.00	0.00	3,202,204.68
June 2020	2,949,568.36	3,536,672.02	0.00	0.00	0.00	0.00	3,131,622.84
July 2020	2,874,633.53	3,465,131.74	0.00	0.00	0.00	0.00	3,062,104.82
August 2020	2,800,949.06	3,394,204.14	0.00	0.00	0.00	0.00	2,993,636.20
September 2020	2,728,496.46	3,323,886.73	0.00	0.00	0.00	0.00	2,926,202.79
October 2020	2,657,257.52	3,254,176.97	0.00	0.00	0.00	0.00	2,859,790.53
November 2020	2,587,214.25	3,185,072.31	0.00	0.00	0.00	0.00	2,794,385.58
December 2020	2,518,348.95	3,116,570.14	0.00	0.00	0.00	0.00	2,729,974.26
January 2021	2,450,644.15	3,048,667.84	0.00	0.00	0.00	0.00	2,666,543.09
February 2021	2,384,082.62	2,981,362.76	0.00	0.00	0.00	0.00	2,604,078.74
March 2021	2,318,647.39	2,914,652.23	0.00	0.00	0.00	0.00	2,542,568.07
April 2021	2,254,321.72	2,848,533.53	0.00	0.00	0.00	0.00	2,481,998.10
May 2021	2,191,089.11	2,783,003.94	0.00	0.00	0.00	0.00	2,422,356.03
June 2021	2,128,933.28	2,718,060.70	0.00	0.00	0.00	0.00	2,363,629.23
July 2021	2,067,838.21	2,653,701.03	0.00	0.00	0.00	0.00	2,305,805.21
August 2021	2,007,788.07	2,589,922.14	0.00	0.00	0.00	0.00	2,248,871.68
September 2021	1,948,767.27	2,526,721.19	0.00	0.00	0.00	0.00	2,192,816.46
October 2021	1,890,760.45	2,464,095.35	0.00	0.00	0.00	0.00	2,137,627.59
November 2021	1,833,752.45	2,402,041.76	0.00	0.00	0.00	0.00	2,083,293.21
December 2021	1,777,728.33	2,340,557.54	0.00	0.00	0.00	0.00	2,029,801.65
January 2022	1,722,673.37	2,279,639.78	0.00	0.00	0.00	0.00	1,977,141.37
February 2022	1,668,573.05	2,219,285.58	0.00	0.00	0.00	0.00	1,925,301.01
March 2022	1,615,413.05	2,159,492.00	0.00	0.00	0.00	0.00	1,874,269.32
April 2022	1,563,179.27	2,100,256.09	0.00	0.00	0.00	0.00	1,824,035.24
May 2022	1,511,857.79	2,041,574.90	0.00	0.00	0.00	0.00	1,774,587.81
June 2022	1,461,434.90	1,983,445.45	0.00	0.00	0.00	0.00	1,725,916.24
July 2022	1,411,897.08	1,925,864.75	0.00	0.00	0.00	0.00	1,678,009.87
August 2022	1,363,231.01	1,868,829.80	0.00	0.00	0.00	0.00	1,630,858.20
September 2022	1,315,423.53	1,812,337.59	0.00	0.00	0.00	0.00	1,584,450.84
October 2022	1,268,461.71	1,756,385.10	0.00	0.00	0.00	0.00	1,538,777.55
November 2022	1,222,332.78	1,700,969.30	0.00	0.00	0.00	0.00	1,493,828.23
December 2022	1,177,024.14	1,646,087.14	0.00	0.00	0.00	0.00	1,449,592.89
January 2023	1,132,523.39	1,591,735.57	0.00	0.00	0.00	0.00	1,406,061.69
February 2023	1,088,818.30	1,537,911.54	0.00	0.00	0.00	0.00	1,363,224.91
March 2023	1,045,896.80	1,484,611.98	0.00	0.00	0.00	0.00	1,321,072.97
April 2023	1,003,747.02	1,431,833.81	0.00	0.00	0.00	0.00	1,279,596.40

<u>Distribution Date</u>	<u>PH Class Planned Balance</u>	<u>B Class Scheduled Balance</u>	<u>D2 Component Planned Balance</u>	<u>PA Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>PC Class Planned Balance</u>	<u>PD Class Planned Balance</u>
May 2023	\$ 962,357.24	\$ 1,379,573.96	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,238,785.86
June 2023	921,715.90	1,327,829.35	0.00	0.00	0.00	0.00	1,198,632.14
July 2023	881,811.63	1,276,596.87	0.00	0.00	0.00	0.00	1,159,126.13
August 2023	842,633.19	1,225,873.45	0.00	0.00	0.00	0.00	1,120,258.86
September 2023	804,169.52	1,175,655.97	0.00	0.00	0.00	0.00	1,082,021.48
October 2023	766,409.72	1,125,941.34	0.00	0.00	0.00	0.00	1,044,405.23
November 2023	729,343.04	1,076,726.45	0.00	0.00	0.00	0.00	1,007,401.49
December 2023	692,958.88	1,028,008.20	0.00	0.00	0.00	0.00	971,001.74
January 2024	657,246.79	979,783.48	0.00	0.00	0.00	0.00	935,197.58
February 2024	622,196.48	932,049.17	0.00	0.00	0.00	0.00	899,980.72
March 2024	587,797.80	884,802.18	0.00	0.00	0.00	0.00	865,342.98
April 2024	554,040.75	838,039.37	0.00	0.00	0.00	0.00	831,276.27
May 2024	520,915.46	791,757.66	0.00	0.00	0.00	0.00	797,772.63
June 2024	488,412.21	745,953.91	0.00	0.00	0.00	0.00	764,824.19
July 2024	456,521.43	700,625.03	0.00	0.00	0.00	0.00	732,423.20
August 2024	425,233.67	655,767.90	0.00	0.00	0.00	0.00	700,561.98
September 2024	394,539.61	611,379.42	0.00	0.00	0.00	0.00	669,232.99
October 2024	364,430.10	567,456.49	0.00	0.00	0.00	0.00	638,428.75
November 2024	334,896.08	523,996.00	0.00	0.00	0.00	0.00	608,141.93
December 2024	305,928.64	480,994.85	0.00	0.00	0.00	0.00	578,365.24
January 2025	277,518.99	438,449.95	0.00	0.00	0.00	0.00	549,091.52
February 2025	249,658.48	396,358.21	0.00	0.00	0.00	0.00	520,313.69
March 2025	222,338.57	354,716.54	0.00	0.00	0.00	0.00	492,024.79
April 2025	195,550.85	313,521.85	0.00	0.00	0.00	0.00	464,217.91
May 2025	169,287.02	272,771.08	0.00	0.00	0.00	0.00	436,886.26
June 2025	143,538.92	232,461.13	0.00	0.00	0.00	0.00	410,023.14
July 2025	118,298.50	192,588.96	0.00	0.00	0.00	0.00	383,621.93
August 2025	93,557.80	153,151.49	0.00	0.00	0.00	0.00	357,676.09
September 2025	69,309.02	114,145.67	0.00	0.00	0.00	0.00	332,179.18
October 2025	45,544.43	75,568.45	0.00	0.00	0.00	0.00	307,124.84
November 2025	22,256.44	37,416.79	0.00	0.00	0.00	0.00	282,506.79
December 2025	0.00	0.00	0.00	0.00	0.00	0.00	258,318.85
January 2026	0.00	0.00	0.00	0.00	0.00	0.00	234,554.90
February 2026	0.00	0.00	0.00	0.00	0.00	0.00	211,208.91
March 2026	0.00	0.00	0.00	0.00	0.00	0.00	188,274.94
April 2026	0.00	0.00	0.00	0.00	0.00	0.00	165,747.10
May 2026	0.00	0.00	0.00	0.00	0.00	0.00	143,619.62
June 2026	0.00	0.00	0.00	0.00	0.00	0.00	121,886.77
July 2026	0.00	0.00	0.00	0.00	0.00	0.00	100,542.92
August 2026	0.00	0.00	0.00	0.00	0.00	0.00	79,582.50
September 2026	0.00	0.00	0.00	0.00	0.00	0.00	59,000.01
October 2026	0.00	0.00	0.00	0.00	0.00	0.00	38,790.04
November 2026	0.00	0.00	0.00	0.00	0.00	0.00	18,947.24
December 2026 and thereafter	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Yield Tables

General. The tables below indicate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. The yields set forth in the tables were calculated by determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present value of such assumed streams of cash flows to equal the assumed aggregate purchase prices of such Classes and converting such monthly rates to corporate bond equivalent rates. Such calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on the Certificates and consequently do not purport to reflect the return on any investment in the Certificates when such reinvestment rates are considered. *There can be no assurance that the pre-tax yields on the Certificates will correspond to any of the pre-tax yields shown herein or that the aggregate purchase prices of the Certificates will be as assumed. In addition, there can be no assurance that the Index will correspond to the levels shown herein. Furthermore, because some of the Mortgage Loans will likely have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal distributions on the Certificates are likely to differ from those assumed, even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is not likely that the Mortgage Loans will prepay at a constant PSA rate until maturity, that all of such Mortgage Loans will prepay at the same rate or that the level of the Index will remain constant.*

The PE Class. The yield to investors in the PE Class will be very sensitive to the rate of principal payments (including prepayments) of the Mortgage Loans underlying the Group 3 GNMA Certificates. The Mortgage Loans generally can be prepaid at any time. On the basis of the assumptions described below, the yield to maturity on the PE Class would be 0% if prepayments of the Mortgage Loans underlying the Group 3 GNMA Certificates were to occur at a constant rate of approximately 399% PSA. If the actual prepayment rate of the related Mortgage Loans were to exceed the applicable level for as little as one month while equaling such level for the remaining months, the investors in the PE Class would not fully recoup their initial investments.

The information set forth in the following table was prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the PE Class (expressed as a percentage of the original principal balance) is as follows:

<u>Class</u>	<u>Price*</u>
PE	40%

* The price does not include accrued interest. Accrued interest has been added to such price in calculating the yields set forth in the table below.

Sensitivity of the PE Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>75%</u>	<u>135%</u>	<u>235%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	12.6%	9.3%	9.3%	9.3%	(7.4)%

The Inverse Floating Rate Classes. The yields to investors in the Inverse Floating Rate Classes will be sensitive in varying degrees to the level of the Index and to the rate of principal payments (including prepayments) of the Mortgage Loans underlying the Trust MBS and the Underlying REMIC Certificate, as applicable. The Mortgage Loans generally can be prepaid at any time. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from Pool to Pool. As indicated in the tables below, it is possible that, under certain Index and

prepayment scenarios, investors in the S, SA, SC and SB Classes would not fully recoup their initial investments.

Changes in the Index may not correlate with changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur concurrently with an increased level of the Index.

The information set forth in the following tables was prepared on the basis of the Pricing Assumptions and the assumptions that (i) the interest rates applicable to the Inverse Floating Rate Classes for the initial Interest Accrual Period are the actual and assumed rates appearing in the table under “Distributions of Interest—*Floating Rate and Inverse Floating Rate Classes*” herein and for each Interest Accrual Period subsequent to the initial Interest Accrual Period will be based on the indicated level of the Index and (ii) the aggregate purchase prices of the Inverse Floating Rate Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
S	5.00%
SA	7.25%
SC	1.00%
SB	18.00%

* The prices do not include accrued interest. Accrued interest has been added to such prices in calculating the yields set forth in the tables below.

Sensitivity of the S Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>95%</u>	<u>230%</u>	<u>500%</u>	<u>650%</u>
3.6875%	89.4%	80.6%	80.6%	80.6%	78.1%
5.6875%	38.9%	28.8%	28.8%	28.8%	23.1%
7.6875%	(18.5)%	(35.1)%	(35.1)%	(35.1)%	(49.9)%
8.0000%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the SA Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>95%</u>	<u>230%</u>	<u>500%</u>	<u>650%</u>
3.6875%	82.4%	82.3%	64.2%	36.2%	6.7%
5.6875%	48.5%	48.2%	30.8%	(2.8)%	(35.4)%
7.6875%	16.0%	14.4%	(3.5)%	(31.1)%	(84.6)%
9.0000% and above	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the SC Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>95%</u>	<u>230%</u>	<u>500%</u>	<u>650%</u>
9.000% and below	29.9%	29.0%	11.7%	(23.5)%	(62.0)%
9.125%	15.1%	13.4%	(4.6)%	(31.5)%	(86.3)%
9.300%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SB Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>75%</u>	<u>100%</u>	<u>200%</u>	<u>500%</u>
5.2500%	42.1%	42.1%	41.8%	9.0%	*
5.3125%	39.5%	39.5%	39.2%	6.6%	*
5.6875%	36.2%	36.2%	35.8%	3.5%	*
7.6875%	10.8%	10.3%	9.1%	(22.9)%	*
8.2500%	(55.2)%	(55.2)%	(55.2)%	(72.6)%	*

* The pre-tax yield to maturity would be less than (99.9)%.

The Principal Only Classes. **The Principal Only Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the Mortgage Loans underlying the Trust MBS and the Underlying REMIC Certificate, as applicable, will have a negative effect on the yields to investors in the Principal Only Classes.**

The information set forth in the following tables was prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Principal Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price</u>
E	70.0%
K	52.25%

**Sensitivity of the Principal Only Classes to Prepayments
(Pre-Tax Yields to Maturity)**

<u>Class</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>95%</u>	<u>230%</u>	<u>500%</u>	<u>650%</u>
E	2.6%	3.2%	8.3%	18.8%	26.9%

<u>Class</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>75%</u>	<u>100%</u>	<u>200%</u>	<u>500%</u>
K	3.2%	3.6%	4.3%	28.4%	214.1%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by (a) multiplying the amount of the reduction, if any, of the principal balance of such Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date, (b) summing the results and (c) dividing the sum by the aggregate amount of the reductions in principal balance of such Certificate referred to in clause (a). For a description of the factors which may influence the weighted average life of a Certificate, see “Description of the Certificates—Weighted Average Life and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including the timing of changes in such rate of principal payments, the priority sequences of distributions of principal of the Group 1, Group 2 and Group 3 Classes and, in the case of the Group 4 Classes, the priority sequence of distributions of principal for the Underlying REMIC Trust. The weighted average lives of the Group 1, Group 2 and Group 3 Classes will also depend on the distribution of principal of certain Classes in accordance with the Principal Balance Schedules. In particular, if the amount distributable as principal of the Group 1, Group 2 and Group 3 Classes on any Distribution Date exceeds the amount required to reduce the principal balances of certain Classes and Components to their scheduled amounts as set forth in the Principal Balance Schedules, such excess principal will be distributed on certain remaining Group 1,

Group 2 and Group 3 Classes and Components, as applicable, on such Distribution Date. Conversely, if the principal distributable on any Distribution Date is less than the amount so required to reduce such Classes and Components to their scheduled amounts, no principal will be distributed on the remaining Group 1, Group 2 and Group 3 Classes and Components, as applicable, on such Distribution Date. Accordingly, the rates of principal payments on the related Mortgage Loans are expected to have a greater effect on the weighted average lives of the related Support Classes and, under certain prepayment scenarios, the related TAC and Scheduled Classes, than on the weighted average lives of the related PAC Classes. See “Distributions of Principal” herein and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Document.

The effect of the foregoing factors may differ as to various Classes and the effects on any Class may vary at different times during the life of such Class. Accordingly, no assurance can be given as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their respective original principal balances, variability in the weighted average lives of such Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

As described under “Distribution of Principal—Components” herein, for purposes of calculating payments of principal, the A and D Classes are comprised of multiple payment components. Since such components are not divisible, the payment characteristics of such Classes will reflect a combination of the payment characteristics of the related Components.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each of the dates shown at various constant PSA levels and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions, except that with respect to the information set forth for each such Class under 0% PSA it has been assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the per annum rates specified below:

Mortgage Loans relating to the Trust MBS, the Trust GNMA Certificates and Underlying REMIC Trust specified below	Original Terms to Maturity	Remaining Terms to Maturity	Interest Rates	Related Groups
Group 1 MBS	360 months	360 months	11.0%	Group 1
Group 2 GNMA Certificates	360 months	360 months	8.0%	Group 2
Group 3 GNMA Certificates	360 months	360 months	9.0%	Group 3
1993-G40	360 months	319 months	(1)	Group 4

(1) With respect to Fannie Mae Remic Trust 1993-G40, it has been assumed that the Mortgage Loans bear interest at the rate of 7.50% per annum, where the related GNMA Certificates were issued under the GNMA I program, and 8.50% per annum, where the related GNMA Certificates were issued under the GNMA II program.

It is not likely that (i) all of the underlying Mortgage Loans will have the interest rates, CAGEs or WALAs or remaining terms to maturity assumed or (ii) the underlying Mortgage Loans will prepay at a constant PSA level. In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA levels, even if the distributions of the weighted average remaining terms to maturity and the weighted average CAGEs or WALAs of the Mortgage Loans are identical to the distributions of the remaining terms to maturity and CAGEs or WALAs specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	F, FG and S† Classes					PJ Class					FA, FB, FC, FD, FE, SA†, SC† and E Classes					ZD Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	95%	230%	500%	650%	0%	95%	230%	500%	650%	0%	95%	230%	500%	650%	0%	95%	230%	500%	650%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 1998	99	90	90	90	90	100	100	100	100	100	99	99	89	82	71	109	109	109	0	0
May 1999	98	75	75	75	75	100	100	100	100	100	98	98	74	46	24	118	118	118	0	0
May 2000	96	61	61	61	59	100	100	100	100	100	96	96	61	22	0	129	129	129	0	0
May 2001	95	47	47	47	32	100	100	100	100	100	95	95	51	8	0	140	140	140	0	0
May 2002	93	34	34	34	15	100	100	100	100	100	93	93	43	2	0	153	153	153	0	0
May 2003	91	22	22	22	5	100	100	100	100	100	91	91	36	*	0	166	166	166	0	0
May 2004	89	12	12	12	0	100	100	100	100	92	89	88	30	*	0	181	181	181	0	0
May 2005	87	5	5	5	0	100	100	100	100	55	87	82	23	*	0	197	197	197	0	0
May 2006	84	1	1	1	0	100	100	100	100	33	85	75	15	*	0	214	214	214	0	0
May 2007	81	0	0	0	0	100	73	73	73	20	83	67	7	*	0	233	233	233	0	0
May 2008	78	0	0	0	0	100	50	50	50	12	80	58	0	*	0	254	254	248	0	0
May 2009	74	0	0	0	0	100	34	34	34	7	77	49	0	*	0	276	276	117	0	0
May 2010	70	0	0	0	0	100	23	23	23	4	74	40	0	*	0	301	301	0	0	0
May 2011	66	0	0	0	0	100	16	16	16	2	70	30	0	*	0	327	327	0	0	0
May 2012	61	0	0	0	0	100	11	11	11	1	66	20	0	*	0	356	356	0	0	0
May 2013	55	0	0	0	0	100	7	7	7	1	62	10	0	*	0	388	388	0	0	0
May 2014	49	0	0	0	0	100	5	5	5	*	58	0	0	*	0	422	409	0	0	0
May 2015	42	0	0	0	0	100	3	3	3	*	53	0	0	*	0	459	233	0	0	0
May 2016	34	0	0	0	0	100	2	2	2	*	48	0	0	*	0	500	55	0	0	0
May 2017	25	0	0	0	0	100	1	1	1	*	42	0	0	*	0	544	0	0	0	0
May 2018	15	0	0	0	0	100	1	1	1	*	36	0	0	*	0	592	0	0	0	0
May 2019	4	0	0	0	0	100	*	*	*	*	29	0	0	*	0	645	0	0	0	0
May 2020	0	0	0	0	0	20	*	*	*	*	21	0	0	*	0	702	0	0	0	0
May 2021	0	0	0	0	0	*	*	*	*	*	3	0	0	*	0	764	0	0	0	0
May 2022	0	0	0	0	0	*	*	*	*	*	0	0	0	*	0	456	0	0	0	0
May 2023	0	0	0	0	0	0	0	0	0	*	0	0	0	*	0	41	0	0	0	0
May 2024	0	0	0	0	0	0	0	0	0	*	0	0	0	*	0	0	0	0	0	0
May 2025	0	0	0	0	0	0	0	0	0	*	0	0	0	*	0	0	0	0	0	0
May 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.4	4.0	4.0	4.0	3.2	22.8	11.8	11.8	11.8	8.8	16.9	11.4	4.8	2.1	1.5	25.2	18.1	11.9	0.2	0.1

Date	ZA Class					ZB Class					ZC Class					PH Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	95%	230%	500%	650%	0%	95%	230%	500%	650%	0%	95%	230%	500%	650%	0%	85%	145%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 1998	109	109	109	0	0	109	109	109	0	0	109	109	109	0	0	100	100	100	100	100
May 1999	118	118	118	0	0	118	118	118	0	0	118	118	118	0	0	100	100	100	100	99
May 2000	129	129	129	0	0	129	129	129	0	0	129	129	129	0	0	100	90	90	90	68
May 2001	140	140	140	0	0	140	140	140	0	0	140	140	140	0	0	100	80	80	80	47
May 2002	153	153	153	0	0	153	153	153	0	0	153	153	153	0	0	100	71	71	71	33
May 2003	166	166	166	0	0	166	166	166	0	0	166	166	166	0	0	100	63	63	63	23
May 2004	181	181	181	0	0	181	181	181	0	0	181	181	181	0	0	100	54	54	54	16
May 2005	197	197	197	0	0	197	197	197	0	0	197	197	197	0	0	100	46	46	46	11
May 2006	214	214	214	0	0	214	214	214	0	0	214	214	214	0	0	99	39	39	39	7
May 2007	233	233	233	0	0	233	233	233	0	0	233	233	233	0	0	96	32	32	32	5
May 2008	254	254	254	0	0	254	254	254	0	0	254	254	254	0	0	93	27	27	27	3
May 2009	276	276	276	0	0	276	276	276	0	0	276	276	276	0	0	89	22	22	22	2
May 2010	301	301	296	0	0	301	301	293	0	0	301	301	301	0	0	85	18	18	18	2
May 2011	327	327	251	0	0	327	327	197	0	0	327	327	327	0	0	81	15	15	15	1
May 2012	356	356	212	0	0	356	356	108	0	0	356	356	356	0	0	76	12	12	12	1
May 2013	388	388	177	0	0	388	388	25	0	0	388	388	388	0	0	71	10	10	10	*
May 2014	422	422	147	0	0	422	422	0	0	0	422	422	351	0	0	66	8	8	8	*
May 2015	459	459	121	0	0	459	459	0	0	0	459	459	289	0	0	60	6	6	6	*
May 2016	500	500	99	0	0	500	500	0	0	0	500	500	236	0	0	54	5	5	5	*
May 2017	544	469	80	0	0	544	415	0	0	0	544	544	191	0	0	47	4	4	4	*
May 2018	592	408	64	0	0	592	275	0	0	0	592	592	152	0	0	40	3	3	3	*
May 2019	645	349	50	0	0	645	136	0	0	0	645	645	119	0	0	32	2	2	2	*
May 2020	702	292	38	0	0	702	0	0	0	0	702	697	91	0	0	23	2	2	2	*
May 2021	764	237	28	0	0	764	0	0	0	0	764	566	68	0	0	13	1	1	1	*
May 2022	831	184	20	0	0	831	0	0	0	0	831	440	48	0	0	3	1	1	1	*
May 2023	904	133	13	0	0	904	0	0	0	0	904	317	32	0	0	1	1	1	1	*
May 2024	733	83	8	0	0	552	0	0	0	0	984	199	18	0	0	*	*	*	*	*
May 2025	515	35	3	0	0	114	0	0	0	0	1,071	84	7	0	0	*	*	*	*	*
May 2026	272	0	0	0	0	0	0	0	0	0	648	0	0	0	0	0	0	0	0	0
May 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.2	23.8	17.9	0.5	0.3	27.2	21.2	14.6	0.4	0.3	29.2	25.8	20.5	0.6	0.4	18.8	8.7	8.7	8.7	4.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	B Class							G Class					ZE Class				
	PSA Prepayment Assumption							PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	85%	100%	145%	200%	250%	500%	0%	85%	145%	250%	500%	0%	85%	145%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 1998	100	100	100	100	100	100	100	100	100	41	0	0	108	108	108	108	108
May 1999	100	100	100	100	100	100	0	100	100	0	0	0	116	116	116	116	0
May 2000	100	100	100	100	100	100	0	100	100	0	0	0	125	125	125	89	0
May 2001	100	100	100	100	100	100	0	100	100	0	0	0	135	135	135	17	0
May 2002	100	100	100	100	100	66	0	100	100	0	0	0	145	145	145	0	0
May 2003	100	100	100	100	100	33	0	100	100	0	0	0	157	157	157	0	0
May 2004	100	100	100	100	100	12	0	100	100	0	0	0	169	169	169	0	0
May 2005	100	100	100	100	100	2	0	100	100	0	0	0	182	182	178	0	0
May 2006	100	100	100	100	100	*	0	100	100	0	0	0	196	196	170	0	0
May 2007	100	99	99	99	99	*	0	100	100	0	0	0	211	211	161	0	0
May 2008	100	93	93	93	93	*	0	100	100	0	0	0	228	228	156	0	0
May 2009	100	85	85	85	85	*	0	100	100	0	0	0	245	245	149	0	0
May 2010	100	78	78	78	78	*	0	100	100	0	0	0	264	264	140	0	0
May 2011	100	70	70	70	70	*	0	100	100	0	0	0	285	285	132	0	0
May 2012	100	63	63	63	63	*	0	100	64	0	0	0	307	307	122	0	0
May 2013	100	56	56	56	56	*	0	100	0	0	0	0	331	325	112	0	0
May 2014	100	49	49	49	49	*	0	91	0	0	0	0	356	303	102	0	0
May 2015	100	42	42	42	42	*	0	44	0	0	0	0	384	280	92	0	0
May 2016	100	36	36	36	36	*	0	0	0	0	0	0	410	255	82	0	0
May 2017	100	31	31	31	31	*	0	0	0	0	0	0	410	230	72	0	0
May 2018	100	26	26	26	26	*	0	0	0	0	0	0	410	204	62	0	0
May 2019	100	21	21	21	21	*	0	0	0	0	0	0	410	178	52	0	0
May 2020	100	17	17	17	17	*	0	0	0	0	0	0	410	151	43	0	0
May 2021	100	13	13	13	13	*	0	0	0	0	0	0	410	124	35	0	0
May 2022	100	10	10	10	10	*	0	0	0	0	0	0	410	97	26	0	0
May 2023	35	6	6	6	6	*	0	0	0	0	0	0	410	70	18	0	0
May 2024	4	4	4	4	4	*	0	0	0	0	0	0	346	43	11	0	0
May 2025	1	1	1	1	1	*	0	0	0	0	0	0	242	16	4	0	0
May 2026	0	0	0	0	0	0	0	0	0	0	0	0	127	0	0	0	0
May 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.9	17.5	17.5	17.5	17.5	5.6	1.7	17.9	15.2	0.8	0.3	0.1	28.3	22.5	18.2	3.4	1.3

Date	A Class					PA Class					PB Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	85%	145%	250%	500%	0%	75%	135%	235%	500%	0%	75%	135%	235%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 1998	95	82	81	71	33	100	100	100	100	100	100	100	100	100	100
May 1999	90	58	52	17	0	100	100	100	100	100	100	100	100	100	100
May 2000	84	56	40	0	0	100	70	70	70	21	100	100	100	100	100
May 2001	77	54	29	0	0	100	27	27	27	0	100	100	100	100	0
May 2002	70	51	20	0	0	100	0	0	0	0	100	81	81	81	0
May 2003	63	48	12	0	0	100	0	0	0	0	100	27	27	27	0
May 2004	55	45	5	0	0	100	0	0	0	0	100	0	0	0	0
May 2005	46	42	0	0	0	100	0	0	0	0	100	0	0	0	0
May 2006	38	38	0	0	0	93	0	0	0	0	100	0	0	0	0
May 2007	35	33	0	0	0	79	0	0	0	0	100	0	0	0	0
May 2008	31	28	0	0	0	65	0	0	0	0	100	0	0	0	0
May 2009	26	22	0	0	0	49	0	0	0	0	100	0	0	0	0
May 2010	22	14	0	0	0	31	0	0	0	0	100	0	0	0	0
May 2011	16	5	0	0	0	12	0	0	0	0	100	0	0	0	0
May 2012	11	0	0	0	0	0	0	0	0	0	87	0	0	0	0
May 2013	5	0	0	0	0	0	0	0	0	0	56	0	0	0	0
May 2014	0	0	0	0	0	0	0	0	0	0	22	0	0	0	0
May 2015	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	8.1	6.3	2.9	1.4	0.9	11.8	3.5	3.5	3.5	2.8	16.2	5.6	5.6	5.6	3.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

Date	PC Class					PD Class					PE† Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	75%	135%	235%	500%	0%	75%	135%	235%	500%	0%	75%	135%	235%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 1998	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 1999	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2000	100	100	100	100	100	100	100	100	100	100	100	92	92	92	79
May 2001	100	100	100	100	87	100	100	100	100	100	100	81	81	81	56
May 2002	100	100	100	100	51	100	100	100	100	100	100	72	72	72	33
May 2003	100	100	100	100	26	100	100	100	100	100	100	67	67	67	17
May 2004	100	92	92	92	8	100	100	100	100	100	100	59	59	59	5
May 2005	100	77	77	77	0	100	100	100	100	88	100	50	50	50	0
May 2006	100	63	63	63	0	100	100	100	100	61	98	40	40	40	0
May 2007	100	49	49	49	0	100	100	100	100	42	95	31	31	31	0
May 2008	100	36	36	36	0	100	100	100	100	29	91	23	23	23	0
May 2009	100	26	26	26	0	100	100	100	100	19	87	16	16	16	0
May 2010	100	17	17	17	0	100	100	100	100	13	82	11	11	11	0
May 2011	100	9	9	9	0	100	100	100	100	9	77	6	6	6	0
May 2012	100	2	2	2	0	100	100	100	100	6	73	1	1	1	0
May 2013	100	0	0	0	0	100	89	89	89	4	70	0	0	0	0
May 2014	100	0	0	0	0	100	73	73	73	3	66	0	0	0	0
May 2015	95	0	0	0	0	100	60	60	60	2	61	0	0	0	0
May 2016	83	0	0	0	0	100	49	49	49	1	53	0	0	0	0
May 2017	70	0	0	0	0	100	39	39	39	1	45	0	0	0	0
May 2018	55	0	0	0	0	100	31	31	31	1	35	0	0	0	0
May 2019	39	0	0	0	0	100	25	25	25	*	25	0	0	0	0
May 2020	21	0	0	0	0	100	19	19	19	*	14	0	0	0	0
May 2021	2	0	0	0	0	100	14	14	14	*	1	0	0	0	0
May 2022	0	0	0	0	0	37	11	11	11	*	0	0	0	0	0
May 2023	0	0	0	0	0	7	7	7	7	*	0	0	0	0	0
May 2024	0	0	0	0	0	5	5	5	5	*	0	0	0	0	0
May 2025	0	0	0	0	0	3	3	3	3	*	0	0	0	0	0
May 2026	0	0	0	0	0	1	1	1	1	*	0	0	0	0	0
May 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.2	10.2	10.2	10.2	5.2	25.0	19.8	19.8	19.8	10.3	18.2	8.0	8.0	8.0	4.4

Date	Z Class					D Class					K and SB† Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	75%	135%	235%	500%	0%	75%	135%	235%	500%	0%	75%	100%	200%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 1998	108	108	108	108	108	95	90	86	79	62	100	100	100	76	3
May 1999	116	116	116	116	86	90	74	62	42	5	100	100	99	56	0
May 2000	125	125	125	125	0	84	65	44	11	0	99	99	99	41	0
May 2001	135	135	135	105	0	77	61	32	0	0	99	99	99	30	0
May 2002	145	145	145	68	0	70	57	22	0	0	99	99	99	22	0
May 2003	157	157	157	40	0	63	53	12	0	0	98	98	98	16	0
May 2004	169	169	169	21	0	54	49	3	0	0	98	98	98	13	0
May 2005	182	182	168	9	0	46	44	0	0	0	98	98	97	9	0
May 2006	196	196	161	2	0	38	38	0	0	0	97	97	93	6	0
May 2007	211	211	156	*	0	33	33	0	0	0	97	97	88	3	0
May 2008	228	228	152	*	0	27	26	0	0	0	96	96	83	0	0
May 2009	245	245	145	*	0	20	17	0	0	0	96	96	76	0	0
May 2010	264	264	137	*	0	13	7	0	0	0	95	95	69	0	0
May 2011	285	273	129	*	0	5	0	0	0	0	95	92	63	0	0
May 2012	299	260	120	*	0	0	0	0	0	0	94	84	56	0	0
May 2013	299	246	111	*	0	0	0	0	0	0	93	76	50	0	0
May 2014	299	231	101	*	0	0	0	0	0	0	93	67	43	0	0
May 2015	299	215	91	*	0	0	0	0	0	0	92	58	36	0	0
May 2016	299	198	82	*	0	0	0	0	0	0	91	49	29	0	0
May 2017	299	181	72	*	0	0	0	0	0	0	90	39	21	0	0
May 2018	299	163	63	*	0	0	0	0	0	0	90	29	14	0	0
May 2019	299	144	55	*	0	0	0	0	0	0	89	19	7	0	0
May 2020	299	126	46	*	0	0	0	0	0	0	88	9	0	0	0
May 2021	299	107	38	*	0	0	0	0	0	0	62	0	0	0	0
May 2022	299	88	30	*	0	0	0	0	0	0	33	0	0	0	0
May 2023	266	69	23	*	0	0	0	0	0	0	*	0	0	0	0
May 2024	209	50	16	*	0	0	0	0	0	0	0	0	0	0	0
May 2025	146	30	10	*	0	0	0	0	0	0	0	0	0	0	0
May 2026	77	11	3	*	0	0	0	0	0	0	0	0	0	0	0
May 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.9	22.2	18.6	5.4	2.2	7.6	6.6	3.1	1.8	1.2	23.3	18.5	15.7	3.2	0.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the R and RL Classes

The R and RL Classes will have no principal balances and will not bear interest. The Holder of the R Class will be entitled to receive the proceeds of the remaining assets of the Trust, if any, after the principal balances of all Classes have been reduced to zero, and the Holder of the RL Class will be entitled to receive the proceeds of the remaining assets of the Lower Tier REMIC, if any, after the principal balances of the Lower Tier Regular Interests have been reduced to zero. It is not anticipated that there will be any material assets remaining in either such circumstance.

The R and RL Classes will be subject to certain transfer restrictions. No transfer of record or beneficial ownership of an R or RL Certificate will be allowed to a “disqualified organization.” In addition, no transfer of record or beneficial ownership of an R or RL Certificate will be allowed to any person that is not a “U.S. Person” without the written consent of Fannie Mae. Under regulations issued by the Treasury Department on December 23, 1992 (the “Regulations”), a transfer of a “noneconomic residual interest” to a U.S. Person will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Any transferee of an R or RL Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 on which the transferee provides its taxpayer identification number. See “Description of the Certificates—Additional Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus. Transferees of an R or RL Certificate should consult with their own tax advisors for further information regarding such transfers.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, Fannie Mae will be obligated to provide to such Holders (i) such information as is necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R Class or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of “Certain Federal Income Tax Consequences” in the REMIC Prospectus, describes the current federal income tax treatment of investors in the Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of investors, some of which may be subject to special rules. Investors should consult their own tax advisors in determining the federal, state, local and any other tax consequences to them of the purchase, ownership and disposition of the Certificates.

REMIC Elections and Special Tax Attributes

Elections will be made to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

As a consequence of the qualification of the Lower Tier REMIC and the Trust as REMICs, the Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. The Small Business Job Protection Act of 1996 repeals the bad debt reserve method of accounting for mutual savings banks and domestic building and loan associations for tax years beginning after December 31, 1995. As a result, section 593(d) of the Code is no longer applicable to treat the Certificates as “qualifying real

property loans.” See “Certain Federal Income Tax Consequences—Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Principal Only Classes and the Accrual Classes will be, and certain other Classes of Certificates may be, issued with original issue discount (“OID”) for federal income tax purposes, which generally will result in recognition of some taxable income in advance of the receipt of the cash attributable to such income. The Prepayment Assumption that will be used in determining the rate of accrual of original issue discount will be 230% PSA in the case of the Group 1 Classes, 145% PSA in the case of the Group 2 Classes, 135% PSA in the case of the Group 3 Classes and 100% PSA in the case of the Group 4 Classes. See “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the GNMA Certificates or the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” herein and “Description of the Certificates—Weighted Average Life and Final Distribution Dates” in the REMIC Prospectus. In addition, certain Classes of Certificates may be treated as having been issued at a premium for federal income tax purposes. See “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Certificates Purchased at a Premium*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

Under the Regulations, neither the R Class nor the RL Class will have significant value. Special rules regarding the treatment of “excess inclusions” by certain thrift institutions no longer apply because of the amendment of section 593 of the Code by the Small Business Job Protection Act of 1996. See “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates—*Excess Inclusions*” in the REMIC Prospectus.

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 8.38% (which is 120% of the “federal long-term rate”). See “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates—*Excess Inclusions*” and “—Foreign Investors—*Residual Certificates*” in the REMIC Prospectus. The federal income tax consequences of any consideration paid to a transferee on the transfer of an R or RL Certificate are unclear; any transferee receiving such consideration should consult its own tax advisors.

Fannie Mae intends to determine the accruals of OID on the Underlying REMIC Certificate using the same Prepayment Assumption, as provided above, that will be used to determine the accruals of OID on the related Regular Certificates. The IRS, however, could take the position that the proper Prepayment Assumption to be used with respect to the Underlying REMIC Certificate is the Prepayment Assumption set forth in the Underlying REMIC Disclosure Document. See also “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates—*Taxable Income or Net Loss of a REMIC Trust*” in the REMIC Prospectus.

PLAN OF DISTRIBUTION

General. The Dealer will receive the Certificates in exchange for the Trust MBS, the Trust GNMA Certificates and the Underlying REMIC Certificate pursuant to a Fannie Mae commitment. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect such transactions to or through dealers.

Increase in Certificates. Before the Settlement Date, Fannie Mae and the Dealer may agree to offer hereby Group 1, Group 2 and Group 3 Certificates in addition to those contemplated as of the date hereof. In such event, the Group 1 MBS, the Group 2 GNMA Certificates or the Group 3 GNMA Certificates, as applicable, will be increased in principal balance, but it is expected that all such

additional Group 1 MBS, Group 2 GNMA Certificates or Group 3 GNMA Certificates will have the same characteristics as described herein under “Description of the Certificates—The Trust MBS” or “—The Trust GNMA Certificates,” as applicable. The proportion that the original principal balance of each Group 1, Group 2 and Group 3 Class bears to the aggregate original principal balance of all Group 1, Group 2 and Group 3 Classes, respectively, will remain the same. In addition, the dollar amounts reflected in the Principal Balance Schedules will be increased in a pro rata amount that corresponds to the increase of the principal balances of the PAC, Scheduled and TAC Classes and Components, as applicable.

LEGAL MATTERS

Certain legal matters will be passed upon for the Dealer by Cleary, Gottlieb, Steen & Hamilton.

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Underlying REMIC Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type (1)	Final Distribution Date	Principal Type (1)	Original Principal Balance of Class	May 1997 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WARM (in months)	Approximate Weighted Average WALA (in months)	Underlying Security Type	Class Group
93-G40	SB	December 1993	31359FXS2	(2)	INV	July 2023	SUP	\$24,211,800	0.63990830	\$13,209,458	7.500	308	43	GNMA	4

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.
(2) This Class bears interest during its interest accrual period, subject to the applicable maximum and minimum interest rates, as further described in the Underlying REMIC Disclosure Document.

No dealer, salesman or other person has been authorized to give any information or to make any representations in connection with this offering other than those contained in this Prospectus Supplement and the additional Disclosure Documents and, if given or made, such information or representations must not be relied upon as having been authorized. This Prospectus Supplement and the aforementioned documents do not constitute an offer to sell or a solicitation of an offer to buy any of the Certificates offered hereby in any state to any person to whom it is unlawful to make such offer or solicitation in such state. The delivery of this Prospectus Supplement and the aforementioned documents at any time does not imply that the information contained herein or therein is correct as of any time subsequent to the date hereof or thereof.

\$934,262,458



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Guaranteed REMIC
Pass-Through Certificates
Fannie Mae REMIC Trust 1997-39

PROSPECTUS SUPPLEMENT

LEHMAN BROTHERS

April 24, 1997