

\$620,588,709**FannieMae****Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 1996-55**

The Guaranteed REMIC Pass-Through Certificates offered hereby (the "Certificates") will represent beneficial ownership interests in one of two trust funds. The Certificates, other than the RL Class, will represent beneficial ownership interests in Fannie Mae REMIC Trust 1996-55 (the "Trust"). The assets of the Trust will consist of the "regular interests" in a separate trust fund (the "Lower Tier REMIC"). The assets of the Lower Tier REMIC will consist of (i) two groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "Group 1 MBS" and "Group 2 MBS" and, together, the "Trust MBS") and (ii) the REMIC Certificate specified herein (the "Underlying REMIC Certificate") evidencing a beneficial ownership interest in the related Fannie Mae REMIC Trust (the "Underlying REMIC Trust") as further described in Exhibit A hereto. The assets of the Underlying REMIC Trust evidence direct beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the "MBS"). Each MBS represents a beneficial interest in a pool (each, a "Pool") of first lien, single-family, fixed-rate residential mortgage loans (the "Mortgage Loans") having the characteristics described herein. The Certificates will be issued and guaranteed as to timely distribution of principal and interest by Fannie Mae.

Investors should not purchase the Certificates before reading this Prospectus Supplement and the additional Disclosure Documents listed at the bottom of page S-2.

See "Additional Risk Factors" on page S-7 hereof and "Risk Factors" beginning on page 8 of the REMIC Prospectus attached hereto for a discussion of certain risks that should be considered in connection with an investment in the Certificates.

(Cover continued on next page)

THE CERTIFICATES MAY NOT BE SUITABLE INVESTMENTS FOR ALL INVESTORS. NO INVESTOR SHOULD PURCHASE CERTIFICATES UNLESS SUCH INVESTOR UNDERSTANDS AND IS ABLE TO BEAR THE PREPAYMENT, YIELD, LIQUIDITY AND OTHER RISKS ASSOCIATED WITH SUCH CERTIFICATES.

THE CERTIFICATES, TOGETHER WITH ANY INTEREST THEREON, ARE NOT GUARANTEED BY THE UNITED STATES. THE OBLIGATIONS OF FANNIE MAE UNDER ITS GUARANTY OF THE CERTIFICATES ARE OBLIGATIONS SOLELY OF FANNIE MAE AND DO NOT CONSTITUTE AN OBLIGATION OF THE UNITED STATES OR ANY AGENCY OR INSTRUMENTALITY THEREOF OTHER THAN FANNIE MAE. THE CERTIFICATES ARE EXEMPT FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT OF 1933 AND ARE "EXEMPTED SECURITIES" WITHIN THE MEANING OF THE SECURITIES EXCHANGE ACT OF 1934.

Class	Original Principal Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date	Class	Original Principal Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
A ..	\$ 31,268,000	SUP	6.50%	FIX	31359KR58	February 2011	DA ..	\$ 4,979,778	SUP	(2)	PO	31359KT31	October 2024
B ..	27,996,000	SUP	6.50	FIX	31359KR66	November 2011	E ..	10,147,105	SUP	(2)	PO	31359KT49	November 2026
PA ..	240,735,000	PAC	6.50	FIX	31359KR74	November 2011	F ..	10,000,000	SUP	(3)	FLT	31359KT56	November 2026
PB ..	18,555,000	PAC	6.50	FIX	31359KR82	March 2009	S ..	(4)	NLT	(3)	INV/IO	31359KT64	November 2026
PC ..	13,162,000	PAC	6.50	FIX	31359KR90	July 2013	FA ..	18,411,895	SUP	(3)	FLT	31359KT72	November 2026
PD ..	10,491,000	PAC	6.50	FIX	31359KS24	January 2016	FB ..	11,619,222	SUP	(3)	FLT	31359KT80	October 2024
PE ..	10,344,000	PAC	6.50	FIX	31359KS32	January 2018	FC ..	5,810,000	SUP	(3)	FLT	31359KT98	October 2024
PG ..	19,018,000	PAC	6.50	FIX	31359KS40	December 2020	SB ..	(4)	NLT	(3)	INV/IO	31359KU21	October 2024
PH ..	17,229,000	PAC	6.50	FIX	31359KS57	January 2023	G ..	13,529,000	SUP/AD	7.00%	FIX	31359KU39	April 2014
PJ ..	24,854,000	PAC	6.75	FIX	31359KS65	June 2025	Z ..	5,750,000	SUP	7.00	Z	31359KU47	November 2026
PK ..	17,928,000	PAC	7.00	FIX	31359KS73	November 2026	PO ..	20,588,709	SC/PT	(2)	PO	31359KU54	November 2023
PL ..	(4)	NLT	7.00	FIX/IO	31359KS81	June 2025	SO ..	(4)	NLT	(3)	INV/IO	31359KU62	November 2023
PM ..	65,791,000	PAC	7.00	FIX	31359KS99	November 2026	R ..	1,000	STP	6.50	FIX	31359KU70	November 2026
C ..	22,380,000	PAC	7.00	FIX	31359KT23	November 2026	RL ..	1,000	STP	7.00	FIX	31359KU88	November 2026

(1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus and "Description of the Certificates—Distributions of Interest" and "—Distributions of Principal" herein.

(2) These Classes will be Principal Only Classes and will bear no interest.

(3) These Classes will bear interest based on "LIBOR" as described under "Description of the Certificates—Distributions of Interest" herein and "Description of the Certificates—Indices Applicable to Floating Rate and Inverse Floating Rate Classes" in the REMIC Prospectus.

(4) The PL, S, SB and SO Classes will be Notional Classes, will not have principal balances and will bear interest on their notional principal balances (initially \$7,230,428, \$10,147,105, \$17,429,222 and \$20,588,709, respectively). The notional principal balances of the Notional Classes will be calculated based upon the principal balances of the Classes specified herein. See "Description of the Certificates—Distributions of Interest—Notional Classes" herein.

The Certificates will be offered by Goldman, Sachs & Co. (the "Dealer") from time to time in negotiated transactions, at varying prices to be determined at the time of sale.

The Certificates will be offered by the Dealer, subject to issuance by Fannie Mae and to prior sale or to withdrawal or modification of the offer without notice, when, as and if delivered to and accepted by the Dealer, subject to approval of certain legal matters by counsel. It is expected that the Certificates, except for the R and RL Classes, will be available through the book-entry system of the Federal Reserve Banks on or about November 29, 1996 (the "Settlement Date"). It is expected that the R and RL Classes in registered, certificated form will be available for delivery at the offices of the Dealer, New York, New York, on or about the Settlement Date.

Goldman, Sachs & Co.

The date of this Prospectus Supplement is October 18, 1996

(Cover continued from previous page)

The yield to investors in the Group 1 and Group 2 Classes (as described herein) will be sensitive in varying degrees to, among other things, the rate of principal distributions on the Group 1 and Group 2 MBS, respectively, which in turn will be determined by the rate of principal payments of the related Mortgage Loans and the characteristics of such Mortgage Loans. The yields to investors in the Group 3 Classes (as described herein) will be sensitive to, among other things, the rate of distributions on the Underlying REMIC Certificate, which in turn will be sensitive to the rate of principal payments of the related Mortgage Loans, the characteristics of the Mortgage Loans included in the related Pools and the priority sequence affecting principal distributions on the Underlying REMIC Certificate. The yield to investors in each Class will also be sensitive to the purchase price paid for such Class and, in the case of the Floating Rate and Inverse Floating Rate Classes, fluctuations in the level of the Index (as defined herein). Accordingly, investors should consider the following risks:

- The Mortgage Loans generally may be prepaid at any time without penalty, and, accordingly, the rate of principal payments thereon is likely to vary considerably from time to time.
- Slight variations in Mortgage Loan characteristics could substantially affect the weighted average lives and yields of some or all of the Classes.
- In the case of any Certificates purchased at a discount to their principal amounts (including any Principal Only Class), a slower than anticipated rate of principal payments is likely to result in a lower than anticipated yield.
- In the case of any Certificates purchased at a premium to their principal amounts, a faster than anticipated rate of principal payments is likely to result in a lower than anticipated yield.
- In the case of any Interest Only Class, a faster than anticipated rate of principal payments is likely to result in a lower than anticipated yield and, in certain cases, an actual loss on the investment.
- The yield on any Floating Rate or Inverse Floating Rate Class will be sensitive to the level of the Index. See “Description of the Certificates—Distributions of Interest—*Floating Rate and Inverse Floating Rate Classes*” herein.

See “Risk Factors—Yield Considerations” in the REMIC Prospectus and “Additional Risk Factors—Additional Yield and Prepayment Considerations” herein.

In addition, investors should purchase Certificates only after considering the following:

- The Underlying REMIC Certificate is subordinate in priority of principal distribution to certain other classes of certificates evidencing beneficial ownership interests in the Underlying REMIC Trust and, accordingly, there is no assurance that principal distributions will be made on the Underlying REMIC Certificate on any particular Distribution Date. In addition, the Underlying REMIC Certificate has Principal Balance Schedules and, as a result, may receive principal distributions at a rate faster or slower than would otherwise have been the case. Further, prepayments on the related Mortgage Loans may have occurred at a rate faster or slower than that initially assumed. This Prospectus Supplement contains no information as to whether the Underlying REMIC Certificate has adhered to its Principal Balance Schedules, whether any related Support classes remain outstanding or whether the Underlying REMIC Certificate otherwise has performed as originally anticipated. Such information may be obtained by performing an analysis of current Fannie Mae principal factors in the context of applicable information contained in the Underlying Prospectus Supplement (as defined below), which may be obtained from Fannie Mae as described below.
- The actual final payment of any Class will likely occur earlier, and could occur much earlier, than the Final Distribution Date for such Class specified on the cover page. See “Description of the Certificates—Weighted Average Lives of the Certificates” herein and “Description of the Certificates—Weighted Average Life and Final Distribution Dates” in the REMIC Prospectus.
- The rate of principal distributions of the Certificates is uncertain and investors may be unable to reinvest the distributions thereon at yields equaling the yields on the Certificates. See “Risk Factors—Suitability and Reinvestment Considerations” in the REMIC Prospectus.
- Investors whose investment activities are subject to legal investment laws and regulations or to review by regulatory authorities may be subject to restrictions on investment in certain Classes of the Certificates. Investors should consult their legal advisors to determine whether and to what extent the Certificates constitute legal investments or are subject to restrictions on investment. See “Legal Investment Considerations” in the REMIC Prospectus.
- The Dealer intends to make a market for the Certificates but is not obligated to do so. There can be no assurance that such a secondary market will develop or, if developed, that it will continue. Thus, investors may not be able to sell their Certificates readily or at prices that will enable them to realize their anticipated yield. No investor should purchase Certificates unless such investor understands and is able to bear the risk that the value of the Certificates will fluctuate over time and that the Certificates may not be readily salable.

These securities have not been approved or disapproved by the Securities and Exchange Commission or any state securities commission nor has the Securities and Exchange Commission or any state securities commission passed upon the accuracy or adequacy of this Prospectus Supplement, the REMIC Prospectus, the Prospectus Supplement for the Underlying REMIC Trust (the “Underlying Prospectus Supplement”) or the MBS Prospectus. Any representation to the contrary is a criminal offense.

Elections will be made to treat the Lower Tier REMIC and the Trust as “real estate mortgage investment conduits” (“REMICs”) pursuant to the Internal Revenue Code of 1986, as amended (the “Code”). The R and RL Classes will be subject to transfer restrictions. See “Description of the Certificates—Characteristics of the R and RL Classes” and “Certain Additional Federal Income Tax Consequences” herein, and “Description of the Certificates—Additional Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

Investors should purchase the Certificates only if they have read and understood this Prospectus Supplement and the following documents (collectively, the “Disclosure Documents”):

- Fannie Mae’s Prospectus for Guaranteed REMIC Pass-Through Certificates dated June 14, 1996 (the “REMIC Prospectus”), which is attached to this Prospectus Supplement;
- Fannie Mae’s Prospectus for Guaranteed Mortgage Pass-Through Certificates dated October 1, 1996 (the “MBS Prospectus”);
- Fannie Mae’s Information Statement dated February 22, 1996 and any supplements thereto (collectively, the “Information Statement”); and
- The Underlying Prospectus Supplement.

The MBS Prospectus and the Information Statement are incorporated herein by reference and, together with the Underlying Prospectus Supplement, may be obtained from Fannie Mae by writing or calling its MBS Helpline at 3900 Wisconsin Avenue, N.W., Area 2H-3S, Washington, D.C. 20016 (telephone 1-800-BEST-MBS or 202-752-6547). Such documents, other than the Underlying Prospectus Supplement, may also be obtained from Goldman, Sachs & Co. by writing or calling its Registration Department at 85 Broad Street, New York, New York 10004 (telephone 212-902-6685).

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REFERENCE SHEET

This reference sheet is not a summary of the REMIC transaction and it does not contain complete information about the Certificates. Investors should purchase the Certificates only after reading this Prospectus Supplement and each of the additional Disclosure Documents described herein in their entirety.

Assumed Characteristics of the Mortgage Loans (as of November 1, 1996)

Mortgage Loan Group	Approximate Principal Balance	Approximate Weighted Average Remaining Term to Maturity (in months)	Approximate Calculated Loan Age (in months)	Approximate Weighted Average Coupon
Group 1	\$300,000,000	142	35	6.97%
Group 2	\$300,000,000	342	15	7.74%

The actual remaining terms to maturity, calculated loan ages and interest rates of most of the related Mortgage Loans will differ from the weighted averages shown above, perhaps significantly. See “Description of the Certificates—Structuring Assumptions—Pricing Assumptions” herein.

Characteristics of the Underlying REMIC Certificate

The table contained in Exhibit A hereto sets forth information with respect to the Underlying REMIC Certificate, including certain information regarding the underlying Mortgage Loans. Certain additional information as to the Underlying REMIC Certificate may be obtained by performing an analysis of current Fannie Mae principal factors in the context of applicable information contained in the Underlying Prospectus Supplement, which may be obtained from Fannie Mae as described herein.

See “Description of the Certificates—The Underlying REMIC Certificate” herein.

Interest Rates

The Fixed Rate Certificates will bear interest at the applicable per annum interest rates set forth on the cover.

The Floating Rate and Inverse Floating Rate Classes will bear interest during the initial Interest Accrual Period at the initial interest rates specified below, and will bear interest during each Interest Accrual Period thereafter, subject to the applicable maximum and minimum interest rates, at rates determined as described below:

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate
F	6.27500%	9.50000%	0.90%	LIBOR + 90 basis points
S	9.03000%	24.08000%	0.00%	24.08% - (2.8 × LIBOR)
FA	6.27500%	9.50000%	0.90%	LIBOR + 90 basis points
FB	6.17500%	9.00000%	0.80%	LIBOR + 80 basis points
FC	6.17500%	9.00000%	0.80%	LIBOR + 80 basis points
SB	2.82500%	8.20000%	0.00%	8.2% - LIBOR
SO	5.74553%(1)	15.78571%	0.00%	15.78571% - (1.85714279 × LIBOR)

(1) The initial interest rate listed for the SO Class is an assumed rate. The actual initial interest rate for the SO Class will be calculated on the basis of the applicable formula for the calculation of such interest rate on the November 21, 1996 Index Determination Date.

See “Description of the Certificates—Distributions of Interest—Floating Rate and Inverse Floating Rate Classes” herein.

Notional Classes

The notional principal balances of the Notional Classes will be equal to the indicated percentages of the outstanding principal balances of the Classes specified below immediately prior to the related Distribution Date:

<u>Class</u>	<u>Percentage of Principal Balance of Specified Classes</u>
PL	7.1428571428% of PB, PC, PD, PE, PG and PH Classes
S	3.5714285714% of PJ Class 100% of E Class
SB	100% of FB and FC Classes
SO	100% of PO Class

See “Description of the Certificates—Distributions of Interest—*Notional Classes*” and “—Yield Tables—*The Interest Only Classes*” herein.

Distributions of Principal

Group 1 Principal Distribution Amount

On each Distribution Date, 0.0003333333% of such amount will be distributed to the R Class.

On each Distribution Date, the remaining amount will be applied as follows:

- (i) to the PA Class to its Planned Balance;
- (ii) to the A and B Classes, in that order, to zero; and
- (iii) to the PA Class to zero.

Group 2 Principal Distribution Amount

Group 2 Accrual Amount

To the G Class, to zero, and then to the Z Class.

Group 2 Cash Flow Distribution Amount

On each Distribution Date, 0.0003333333% of such amount will be distributed to the RL Class.

On each Distribution Date, the remaining amount will be applied as follows:

- (i) to the PAC I Classes, in the order and proportions set forth herein under “Description of the Certificates—Distributions of Principal,” to their respective Planned Balances;
- (ii) to the C Class, to its Planned Balance;
- (iii) to the DA, FB and FC Classes, in proportion to their original principal balances, to zero;

(iv) to the Classes specified below, to zero:

17.2896711504% to the F Class,
 31.8335609807% to the FA Class,
 17.5440108579% to the E Class, and
 33.3327570110% to the G and Z Classes, in that order;

(v) to the C Class, to zero; and

(vi) to the PAC I Classes, in the order and proportions set forth herein under “Description of the Certificates—Distributions of Principal,” to zero.

Group 3 Principal Distribution Amount

To the PO Class, to zero.

Weighted Average Lives (years)*

Class	PSA Prepayment Assumption				
	0%	85%	145%	225%	500%
A.....	13.8	7.6	2.0	0.7	0.2
B.....	14.6	10.8	9.3	2.5	0.6
PA.....	7.9	4.6	4.6	4.6	2.8
R.....	9.2	5.5	4.8	4.0	2.3

Class	PSA Prepayment Assumption				
	0%	85%	145%	250%	500%
PB.....	5.6	1.0	1.0	1.0	1.0
PC.....	11.7	2.4	2.4	2.4	2.1
PD.....	14.6	3.5	3.5	3.5	2.4
PE.....	16.6	4.5	4.5	4.5	2.7
PG.....	18.9	6.0	6.0	6.0	3.2
PH.....	21.2	8.0	8.0	8.0	4.1
PJ.....	23.4	11.0	11.0	11.0	5.5
PK.....	25.3	17.9	17.9	17.9	9.5
PL.....	15.8	5.2	5.2	5.2	3.0
PM.....	17.8	7.4	7.4	7.4	4.1
DA, FB, FC and SB.....	27.4	17.1	3.0	0.7	0.3
E, F, S and FA.....	29.0	23.7	17.7	3.3	1.1
G.....	10.4	10.4	8.7	2.2	0.9
Z.....	29.0	23.7	20.0	5.1	1.4
RL.....	21.3	11.7	8.8	5.8	3.0

Class	PSA Prepayment Assumption				
	0%	75%	125%	300%	500%
PO and SO.....	22.0	11.7	3.3	2.6	1.6

Class	PSA Prepayment Assumption						
	0%	85%	115%	145%	175%	250%	500%
C.....	26.4	12.8	3.0	3.0	3.0	3.0	1.5

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” herein.

ADDITIONAL RISK FACTORS

Additional Yield and Prepayment Considerations

The rate of distributions of principal of the Group 1 and Group 2 Classes will be sensitive in varying degrees to the rate of principal distributions on the Group 1 and Group 2 MBS, respectively, which in turn will reflect the rate of amortization (including prepayments) of the related Mortgage Loans. There can be no assurance that such Mortgage Loans will have the characteristics assumed herein. Because the rate of principal distributions on the Group 1 and Group 2 Classes will be related to the rate of amortization of the related Mortgage Loans, which are likely to include Mortgage Loans with remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the rate of principal distributions on the Group 1 and Group 2 Classes is likely to differ from the rate anticipated by an investor, even if such Mortgage Loans prepay at the indicated constant percentages of PSA. In addition, it is highly unlikely that the Mortgage Loans underlying the Group 1 or Group 2 MBS will prepay at a constant PSA rate until maturity or that all such Mortgage Loans will prepay at the same rate.

The rate of distributions of principal of the Group 3 Classes will be directly related to the rate of principal distributions on the Underlying REMIC Certificate, which in turn will be sensitive to the amortization (including prepayments) of the related Mortgage Loans and the priority sequence affecting principal distributions on the Underlying REMIC Certificate. As described in the Underlying Prospectus Supplement, the Underlying REMIC Certificate is subordinate in priority of principal distributions to certain other classes of certificates evidencing beneficial ownership interests in the Underlying REMIC Trust and, accordingly, distributions of principal of the related Mortgage Loans may for extended periods be applied to the distribution of principal of those classes of certificates having priority over the Underlying REMIC Certificate. In addition, the Underlying REMIC Certificate has Principal Balance Schedules and, as a result, may receive distributions of principal during certain periods at a rate faster or slower than would otherwise have been the case. Further, prepayments on the related Mortgage Loans may have occurred at a rate faster or slower than that initially assumed. This Prospectus Supplement contains no information as to whether the Underlying REMIC Certificate has adhered to its Principal Balance Schedules, whether any related Support classes remain outstanding or whether the Underlying REMIC Certificate otherwise has performed as originally anticipated. Such information as to the Underlying REMIC Certificate may be obtained by performing an analysis of current Fannie Mae principal factors in the context of applicable information contained in the Underlying Prospectus Supplement, which may be obtained from Fannie Mae as described herein.

Investors must make their own decisions as to the appropriate assumptions, including prepayment assumptions, to be used in deciding whether to purchase the Certificates. See “Risk Factors—Prepayment Considerations” in the REMIC Prospectus and “Maturity and Prepayment Assumptions” in the MBS Prospectus.

The effective yield on the Delay Classes (as defined herein) will be reduced below the yield otherwise produced because principal and interest payable on a Distribution Date will not be distributed until the 25th day following the end of the related Interest Accrual Period and will not bear interest during such delay. No interest at all will be paid on any Class after its principal balance has been reduced to zero. As a result of the foregoing, the market value of the Delay Classes will be lower than would have been the case if there were no such delay.

DESCRIPTION OF THE CERTIFICATES

The following summaries describing certain provisions of the Certificates do not purport to be complete and are subject to, and are qualified in their entirety by reference to, the remaining provisions of this Prospectus Supplement, the additional Disclosure Documents and the provisions of the Trust Agreement (defined below). Capitalized terms used and not otherwise defined in this

Prospectus Supplement have the meanings assigned to such terms in the applicable Disclosure Document or the Trust Agreement (as the context may require).

General

Structure. The Trust and the Lower Tier REMIC will be created pursuant to a trust agreement dated as of November 1, 1996 (the “Trust Agreement”), executed by the Federal National Mortgage Association (“Fannie Mae”) in its corporate capacity and in its capacity as trustee (the “Trustee”), and the Certificates in the Classes and aggregate original principal balances set forth on the cover hereof will be issued by Fannie Mae pursuant thereto. A description of Fannie Mae and its business, together with certain financial statements and other financial information, is contained in the Information Statement.

The Certificates (other than the R and RL Classes) will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be designated as the “regular interests,” and the RL Class will be designated as the “residual interest,” in the Lower Tier REMIC. The assets of the Lower Tier REMIC will consist of the Trust MBS and the Underlying REMIC Certificate (which evidences a beneficial ownership interest in the Underlying REMIC Trust).

Fannie Mae Guaranty. Fannie Mae guarantees to each holder of an MBS the timely payment of scheduled installments of principal of and interest on the underlying Mortgage Loans, whether or not received, together with the full principal balance of any foreclosed Mortgage Loan, whether or not such balance is actually recovered. The guaranty obligations of Fannie Mae with respect to the Underlying REMIC Certificate are described in the Underlying Prospectus Supplement. In addition, Fannie Mae will be obligated to distribute on a timely basis to the Holders of Certificates required installments of principal and interest and to distribute the principal balance of each Class of Certificates in full no later than the applicable Final Distribution Date, whether or not sufficient funds are available in the Trust Account. The guaranties of Fannie Mae are not backed by the full faith and credit of the United States. See “Description of the Certificates—Fannie Mae’s Guaranty” in the REMIC Prospectus, “Description of Certificates—The Corporation’s Guaranty” in the MBS Prospectus and “Description of the Certificates—General—Fannie Mae Guaranty” in the Underlying Prospectus Supplement.

Characteristics of Certificates. The Certificates, other than the R and RL Certificates, will be issued and maintained and may be transferred by Holders only on the book-entry system of the Federal Reserve Banks. Such entities whose names appear on the book-entry records of a Federal Reserve Bank as the entities for whose accounts such Certificates have been deposited are herein referred to as “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a book-entry Certificate. Beneficial owners will ordinarily hold book-entry Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of the Certificates—Denominations, Certificate Form” in the REMIC Prospectus.

The R and RL Certificates will not be issued in book-entry form but will be issued in fully registered, certificated form. As to the R and RL Certificates, “Holder” or “Certificateholder” refers to the registered owner thereof. The R and RL Certificates will be transferable at the corporate trust office of the Transfer Agent, or at the agency of the Transfer Agent in New York, New York. The Transfer Agent initially will be State Street Bank and Trust Company in Boston, Massachusetts (“State Street”). A service charge may be imposed for any registration of transfer of the R and RL Certificates and Fannie Mae may require payment of a sum sufficient to cover any tax or other governmental charge. See also “Characteristics of the R and RL Classes” herein.

The distribution to the Holders of the R and RL Certificates of the proceeds of any remaining assets of the Trust and the Lower Tier REMIC, as applicable, will be made only upon presentation and surrender of the related Certificate at the office of the Paying Agent. The Paying Agent initially will be State Street.

Authorized Denominations. The Certificates, other than the R and RL Certificates, will be issued in minimum denominations of \$1,000 and integral multiples of \$1 in excess thereof. The R and RL Classes will be issued as single Certificates in denominations of \$1,000.

Distribution Dates. Distributions on the Certificates will be made on the 25th day of each month (or, if such 25th day is not a business day, on the first business day next succeeding such 25th day) (each, a “Distribution Date”), commencing in the month following the Settlement Date. See “Distributions of Interest—General” and “—Interest Accrual Periods” and “Distributions of Principal—Principal Distribution Amount” herein.

Record Date. Each monthly distribution on the Certificates will be made to Holders of record on the last day of the preceding month.

REMIC Trust Factors. As soon as practicable following the eleventh calendar day of each month, Fannie Mae will publish or otherwise make available for each Class of Certificates the factor (carried to eight decimal places) which, when multiplied by the original principal balance of a Certificate of such Class, will equal the remaining principal balance of such Certificate after giving effect to the distribution of principal to be made on the following Distribution Date and any interest to be added as principal to the principal balance of the Accrual Class on such Distribution Date.

Optional Termination. Consistent with its policy described under “Description of Certificates—Termination” in the MBS Prospectus, Fannie Mae will agree not to effect indirectly an early termination of the Trust through the exercise of its right to repurchase the Mortgage Loans underlying any MBS unless only one Mortgage Loan remains in the related Pool or the principal balance of such Pool at the time of repurchase is less than one percent of the original principal balance thereof.

Voting the Underlying REMIC Certificate. In the event any issue arises under the trust agreement governing the Underlying REMIC Trust that requires the vote of holders of certificates outstanding thereunder, the Trustee will vote the Underlying REMIC Certificate in accordance with instructions received from Holders of the related Certificates having principal balances aggregating not less than 51% of the aggregate principal balance of the Group 3 Classes. In the absence of such instructions, the Trustee will vote in a manner consistent, in its sole judgment, with the best interests of Certificateholders.

The Trust MBS

The Group 1 and Group 2 MBS will have the aggregate unpaid principal balances and Pass-Through Rates set forth below and the general characteristics described in the MBS Prospectus. The Group 1 and Group 2 MBS will provide that principal and interest on the related Mortgage Loans will be passed through monthly, commencing on the 25th day of the month following the month of the initial issuance of such MBS (or, if such 25th day is not a business day, on the first business day next succeeding such 25th day). The Mortgage Loans underlying the Group 1 MBS will be conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on one- to four-family (“single-family”) residential properties and having original maturities of up to 15 years. The Mortgage Loans underlying the Group 2 MBS will be conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on single-family residential

properties and having original maturities of up to 30 years. See “The Mortgage Pools” and “Yield Considerations” in the MBS Prospectus. The characteristics of the Group 1 and Group 2 MBS and the related Mortgage Loans as of November 1, 1996 (the “Issue Date”) are expected to be as follows:

Group 1 MBS

Aggregate Unpaid Principal Balance	\$300,000,000
MBS Pass-Through Rate	6.50%

Group 1 Mortgage Loans

Range of WACs (per annum percentages)	6.75% to 9.00%
Range of WAMs	100 months to 180 months
Approximate Weighted Average WAM	142 months
Approximate Weighted Average CAGE	35 months

Group 2 MBS

Aggregate Unpaid Principal Balance	\$300,000,000
MBS Pass-Through Rate	7.00%

Group 2 Mortgage Loans

Range of WACs (per annum percentages)	7.25% to 9.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	342 months
Approximate Weighted Average CAGE	15 months

The Underlying REMIC Certificate

The Underlying REMIC Certificate underlying the Group 3 Classes represents a beneficial ownership interest in the Underlying REMIC Trust, the assets of which evidence direct beneficial ownership interests in certain MBS having the general characteristics set forth in the MBS Prospectus.

The Underlying REMIC Certificate provides that distributions thereon will be passed through monthly, commencing on the 25th day of the month following the initial issuance thereof (or, in each case, if such 25th day is not a business day, on the first business day next succeeding such 25th day). The general characteristics of the Underlying REMIC Certificate are described in the Underlying Prospectus Supplement. Each MBS underlying a REMIC Certificate evidences beneficial ownership interests in a Pool of conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on one- to four-family residential properties, as described under “The Mortgage Pools” and “Yield Considerations” in the MBS Prospectus.

The table contained in Exhibit A hereto sets forth certain information with respect to the Underlying REMIC Certificate, including the numerical designation of the Underlying REMIC Trust, the class designation, the date of issue, the CUSIP number, the interest rate, the interest type, the final distribution date, the principal type, the original principal balance of the entire class, the current principal factor for such class and the principal balance of such class contained in the Trust as of the Issue Date. The table also sets forth the approximate weighted average WAC, approximate weighted average WAM and approximate weighted average CAGE of the Mortgage Loans underlying the related MBS as of the Issue Date, the underlying security type and the related Class Group.

To request further information regarding the Underlying REMIC Certificate, telephone Fannie Mae at 1-800-BEST-MBS or 202-752-8547. Other data specific to the Certificates is available in electronic form by calling Fannie Mae at 1-800-752-6440 or 202-752-6000. It should be noted that there may have been material changes in facts and circumstances since the date the Underlying Prospectus Supplement was prepared, including, but not limited to, changes in

prepayment speeds and prevailing interest rates and other economic factors, which may limit the usefulness of the information set forth in such document.

Final Data Statement

Following the issuance of the Certificates, Fannie Mae will prepare a Final Data Statement setting forth, among other information, the current principal balance of the Underlying REMIC Certificate as of the Issue Date and, with respect to the Trust MBS, the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each Trust MBS, along with the weighted average of all the current or original WACs and the weighted average of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying the Trust MBS as of the Issue Date. The Final Data Statement will not accompany this Prospectus Supplement but will be made available by Fannie Mae. To request the Final Data Statement, telephone Fannie Mae at 1-800-BEST-MBS or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling Fannie Mae at 1-800-752-6440 or 202-752-6000.

Distributions of Interest

Categories of Classes

For the purpose of payments of interest, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Fixed Rate	A, B, PA, PB, PC, PD, PE, PG, PH, PJ, PK, PL, PM, C, G, Z, R and RL
Accrual	Z
Floating Rate	F, FA, FB and FC
Inverse Floating Rate	S, SB and SO
Interest Only	PL, S, SB and SO
Principal Only	DA, E and PO

* See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

General. The interest-bearing Certificates will bear interest at the applicable per annum interest rates set forth on the cover or described herein. Interest on the interest-bearing Certificates is calculated on the basis of a 360-day year consisting of twelve 30-day months and is distributable monthly on each Distribution Date, commencing (except with respect to the Accrual Class) in the month after the Settlement Date. Interest to be distributed or, in the case of the Accrual Class, added to principal on each interest-bearing Certificate on a Distribution Date will consist of one month’s interest on the outstanding principal balance of such Certificate immediately prior to such Distribution Date.

Interest Accrual Periods. Interest to be distributed on a Distribution Date will accrue on the interest-bearing Certificates during the one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
F, S, FA, FB, FC, SB and SO Classes (the “No Delay Classes”)	One month period beginning on the 25th day of the month preceding the month of the Distribution Date and ending on the 24th day of the month of the Distribution Date
All Fixed Rate Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—Additional Yield and Prepayment Considerations” herein.

Accrual Class. The Z Class is an Accrual Class. Interest will accrue on the Accrual Class at the per annum rate set forth on the cover hereof; however, such interest will not be distributed thereon until the Distribution Date following the Distribution Date on which the principal balance of the G Class is reduced to zero. Interest so accrued and unpaid on the Accrual Class will be added as principal to the principal balance thereof on each Distribution Date. Distributions of principal of the Accrual Class will be made as described herein.

Notional Classes. The PL, S, SB and SO Classes will be Notional Classes. The Notional Classes will not have principal balances and will bear interest at the applicable per annum interest rates set forth on the cover or as described herein during each Interest Accrual Period on the related notional principal balances. The notional principal balances of the Notional Classes will be equal to the indicated percentages of the outstanding principal balances of the Classes specified below immediately prior to the related Distribution Date:

<u>Classes</u>	<u>Percentage of Principal Balance of Specified Classes</u>
PL	7.1428571428% of PB, PC, PD, PE, PG and PH Classes 3.5714285714% of PJ Class
S	100% of E Class
SB	100% of FB and FC Classes
SO	100% of PO Class

The notional principal balance of a Notional Class is used for purposes of the determination of interest distributions thereon and does not represent an interest in the principal distributions of the Underlying REMIC Certificate, the Trust MBS or the underlying Mortgage Loans. Although a Notional Class will not have a principal balance, a REMIC Trust Factor (as described herein) will be published with respect to such Class that will be applicable to the notional principal balance thereof, and references herein to the principal balances of the Certificates generally shall be deemed to refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. The following Classes will bear interest during their initial Interest Accrual Period at the initial interest rates specified below, and will bear interest during each Interest Accrual Period thereafter, subject to the applicable maximum and minimum interest rates, at rates determined as described below:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate</u>
F	6.27500%	9.50000%	0.90%	LIBOR + 90 basis points
S	9.03000%	24.08000%	0.00%	24.08% – (2.8 × LIBOR)
FA	6.27500%	9.50000%	0.90%	LIBOR + 90 basis points
FB	6.17500%	9.00000%	0.80%	LIBOR + 80 basis points
FC	6.17500%	9.00000%	0.80%	LIBOR + 80 basis points
SB	2.82500%	8.20000%	0.00%	8.2% – LIBOR
SO	5.74553% ⁽¹⁾	15.78571%	0.00%	15.78571% – (1.85714279 × LIBOR)

(1) The initial interest rate listed for the SO Class is an assumed rate. The actual initial interest rate for the SO Class will be calculated on the basis of the applicable formula for the calculation of such interest rate on the November 21, 1996 Index Determination Date.

The yields with respect to such Classes will be affected by changes in the applicable index as set forth in the table above (the “Index”), which changes may not correlate with changes in mortgage interest rates. It is possible that lower mortgage interest rates could occur concurrently

with an increase in the level of the Index. Conversely, higher mortgage interest rates could occur concurrently with a decrease in the level of the Index.

The establishment of the Index value by Fannie Mae and Fannie Mae’s determination of the rates of interest for the applicable Classes for the related Interest Accrual Period shall (in the absence of manifest error) be final and binding. Each such rate of interest may be obtained by telephoning Fannie Mae at 1-800-BEST-MBS or 202-752-6547.

Calculation of LIBOR

On each Index Determination Date, until the principal balances and notional principal balances of the F, S, FA, FB, FC, SB and SO Classes have been reduced to zero, Fannie Mae will establish LIBOR for the related Interest Accrual Period in the manner described in the REMIC Prospectus under “Description of the Certificates—Indices Applicable to Floating Rate and Inverse Floating Rate Classes—LIBOR.”

If on the initial Index Determination Date, Fannie Mae is unable to determine LIBOR in the manner specified in the REMIC Prospectus, LIBOR for the next succeeding Interest Accrual Period will be equal to 5.375% in the case of the F, S, FA, FB, FC and SB Classes and will be equal to LIBOR as determined for such Interest Accrual Period for the related Underlying REMIC Certificate in the case of the SO Class.

Distributions of Principal

Categories of Classes

For the purpose of payments of principal, the Classes will be categorized as follows:

<u>Principal Type*</u>	<u>Classes</u>
Group 1 Classes	
PAC	PA
Support	A and B
Strip	R
Group 2 Classes	
PAC I	PB, PC, PD, PE, PG, PH, PJ, PK and PM
PAC II	C
Notional	PL, S and SB
Support	DA, E, F, FA, FB, FC, G and Z
Accretion Directed	G
Strip	RL
Group 3 Classes	
Structured Collateral/Pass-Through	PO
Notional	SO

* See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Principal Distribution Amount

Principal will be distributed monthly on the Certificates in an amount (the “Principal Distribution Amount”) equal to the sum of (i) the aggregate distributions of principal concurrently made on the Group 1 MBS (the “Group 1 Principal Distribution Amount”), (ii) the aggregate distributions of principal concurrently made on the Group 2 MBS (the “Group 2 Cash Flow Distribution Amount”) and any interest accrued and added on such Distribution Date to the principal balance of the Accrual Class (the “Group 2 Accrual Amount” and together with the Group 2 Cash Flow Distribution Amount, the “Group 2 Principal Distribution Amount”) and

(iii) the distribution of principal concurrently made on the Class 1993-202-VB REMIC Certificate (the “Group 3 Principal Distribution Amount”).

Group 1 Principal Distribution Amount

On each Distribution Date, an amount equal to 0.0003333333% of the Group 1 Principal Distribution Amount will be distributed as principal of the R Class. } Strip Class

On each Distribution Date, an amount equal to 99.9996666667% of the Group 1 Principal Distribution Amount will be distributed as principal of the remaining Group 1 Classes in the following order of priority;

(i) to the PA Class, until the principal balance thereof is reduced to its Planned Balance for such Distribution Date; } PAC Class

(ii) sequentially, to the A and B Classes, in that order, until the respective principal balances thereof are reduced to zero; and } Support Classes

(iii) to the PA Class, without regard to its Planned Balance and until the principal balance thereof is reduced to zero. } PAC Class

Group 2 Principal Distribution Amount

Group 2 Accrual Amount

On each Distribution Date, the Group 2 Accrual Amount, if any, will be distributed as principal of the G Class, until the principal balance thereof is reduced to zero, and thereafter to the Z Class. } Accretion Directed and Accrual Classes

Group 2 Cash Flow Distribution Amount

On each Distribution Date, an amount equal to 0.0003333333% of the Group 2 Cash Flow Distribution Amount will be distributed as principal of the RL Class. } Strip Class

On each Distribution Date, an amount equal to 99.9996666667% of the Group 2 Cash Flow Distribution Amount will be distributed as principal of the remaining Group 2 Classes in the following order of priority:

(i) to the PAC I Classes, in the order and proportions set forth in the table below, until the principal balances thereof are reduced to their respective Planned Balances for such Distribution Date:

	Allocated to		
	Class listed in the preceding column	PM Class	
PB	66.6664977808%	33.3335022192%	} PAC I Classes
PC	66.6664977808%	33.3335022192%	
PD	66.6664977808%	33.3335022192%	
PE	66.6664977808%	33.3335022192%	
PG	66.6664977808%	33.3335022192%	
PH	66.6664977808%	33.3335022192%	
PJ	66.6664977808%	33.3335022192%	
PK	66.6664977808%	33.3335022192%	

(ii) to the C Class, until the principal balance thereof is reduced to its Planned Balance for such Distribution Date; } PAC II Class

(iii) concurrently, to the DA, FB and FC Classes, in proportion to their original principal balances (or 22.2222232139%, 51.8506939176% and 25.9270828685%, respectively), until the principal balances thereof are reduced to zero; } Support Classes

- (iv) to the Classes specified below, until the principal balances thereof are reduced to zero:
 - 17.2896711504% to the F Class,
 - 31.8335609807% to the FA Class,
 - 17.5440108579% to the E Class, and
 - 33.3327570110% sequentially to the G and Z Classes, in that order;
- (v) to the C Class, without regard to its Planned Balance and until the principal balance thereof is reduced to zero; and
- (vi) to the PAC I Classes, in the order and proportions set forth in the table in clause (i) above, without regard to their Planned Balances and until the respective principal balances thereof are reduced to zero.

Support Classes

PAC II Class

PAC I Classes

Group 3 Principal Distribution Amount

On each Distribution Date, the Group 3 Principal Distribution Amount will be distributed as principal of the PO Class, until the principal balance thereof is reduced to zero.

Structured Collateral/Pass Through Class

Structuring Assumptions

Pricing Assumptions. Unless otherwise specified, the information in the tables in this Prospectus Supplement has been prepared on the basis of the actual characteristics of each Pool underlying the Underlying REMIC Certificate, the priority sequence affecting the principal distributions on the Underlying REMIC Certificate and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Group 1 and Group 2 MBS have the original terms to maturity, remaining terms to maturity, CAGEs and interest rates, respectively, as specified:

Group 1	180 months	142 months	35 months	6.97%
Group 2	360 months	342 months	15 months	7.74%
- the Mortgage Loans prepay at the *constant* percentages of PSA specified in the related table;
- the closing date for the sale of the Certificates is the Settlement Date; and
- the first Distribution Date for the Certificates occurs in the month following the Settlement Date.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used herein is the Public Securities Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then outstanding principal balance of a pool of new mortgage loans computed as described under “Description of the Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Structuring Ranges. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the Mortgage Loans underlying the Group 1 and Group 2 MBS, as applicable, prepay at a *constant* PSA rate within the Structuring Ranges set forth below.

Principal Balance Schedule Reference	Related Classes	Structuring Ranges
Planned Balance	PA	Between 85% and 225%
Planned Balance	PB, PC, PD, PE, PG, PH, PJ, PK and PM	Between 85% and 250%
Planned Balance	C	Between 115% and 175%

There is no assurance that the principal balance of any Class listed above will conform on any Distribution Date to the balance specified for such Distribution Date in the applicable Principal Balance Schedule herein, or that distributions of principal on any such Class will begin or end on the respective Distribution Dates specified therein. Because any excess of the principal distribution on any Distribution Date over the amount necessary to reduce any such Class to its scheduled balance will be distributed, the ability to so reduce such Class will not be enhanced by the averaging of high and low principal payments from month to month. In addition, even if prepayments occur at rates falling within the applicable Structuring Range specified above, principal distributions may be insufficient to reduce any such Class to its scheduled balance if such prepayments do not occur at a constant PSA rate. Moreover, because of the diverse remaining terms to maturity of the Mortgage Loans underlying the Group 1 and Group 2 MBS (which may include recently originated Mortgage Loans), the Classes specified above may not be reduced to their scheduled balances, even if prepayments occur at a constant rate within the applicable Structuring Range specified above.

Initial Effective Ranges. The Effective Range for a Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce such Class to its scheduled balance on each Distribution Date. The Initial Effective Ranges set forth in the table below are based upon the assumed characteristics of the Mortgage Loans specified in the Pricing Assumptions.

<u>Related Classes</u>	<u>Initial Effective Ranges</u>
PA	Between 82% and 225%
PM	Between 85% and 250%
PB	Between 85% and 533%
PC	Between 85% and 372%
PD	Between 85% and 315%
PE	Between 85% and 284%
PG	Between 85% and 256%
PH	Between 85% and 250%
PJ	Between 85% and 250%
PK	Between 72% and 250%
C	Between 114% and 255%

The actual Effective Ranges at any time will be based upon the actual characteristics of the Mortgage Loans underlying the Group 1 and Group 2 MBS at such time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics likely will differ from the Initial Effective Ranges. As a result, the applicable Classes might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges (particularly if such rate were at the lower or higher end of such ranges). In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Classes to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The principal payment stability of the PAC Classes will be supported in part by the related Support Classes (and, in the case of the PAC I Classes, in part by the PAC II Class). When the Support Classes (and, if applicable, the PAC II Class) are retired, the applicable PAC Classes may no longer have Effective Ranges and will be more sensitive to prepayments.

Principal Balance Schedules

<u>Distribution Date</u>	<u>PA Class Principal Balance</u>	<u>PM Class Principal Balance</u>	<u>PB Class Principal Balance</u>	<u>PC Class Principal Balance</u>	<u>PD Class Principal Balance</u>	<u>PE Class Principal Balance</u>
Initial Balance	\$240,735,000.00	\$65,791,000.00	\$18,555,000.00	\$13,162,000.00	\$10,491,000.00	\$10,344,000.00
December 1996	238,116,447.56	65,481,160.90	17,935,326.50	13,162,000.00	10,491,000.00	10,344,000.00
January 1997	235,506,720.96	65,157,216.38	17,287,442.39	13,162,000.00	10,491,000.00	10,344,000.00
February 1997	232,905,779.74	64,819,280.37	16,611,575.51	13,162,000.00	10,491,000.00	10,344,000.00
March 1997	230,313,583.60	64,467,472.94	15,907,966.00	13,162,000.00	10,491,000.00	10,344,000.00
April 1997	227,730,092.41	64,101,920.25	15,176,866.17	13,162,000.00	10,491,000.00	10,344,000.00
May 1997	225,155,266.20	63,722,754.47	14,418,540.37	13,162,000.00	10,491,000.00	10,344,000.00
June 1997	222,589,065.16	63,330,113.70	13,633,264.80	13,162,000.00	10,491,000.00	10,344,000.00
July 1997	220,031,449.65	62,924,141.90	12,821,327.38	13,162,000.00	10,491,000.00	10,344,000.00
August 1997	217,482,380.19	62,504,988.82	11,983,027.59	13,162,000.00	10,491,000.00	10,344,000.00
September 1997	214,941,817.44	62,072,809.86	11,118,676.24	13,162,000.00	10,491,000.00	10,344,000.00
October 1997	212,409,722.25	61,627,766.02	10,228,595.32	13,162,000.00	10,491,000.00	10,344,000.00
November 1997	209,886,055.60	61,170,023.79	9,313,117.81	13,162,000.00	10,491,000.00	10,344,000.00
December 1997	207,370,778.66	60,699,755.03	8,372,587.44	13,162,000.00	10,491,000.00	10,344,000.00
January 1998	204,863,852.72	60,217,136.89	7,407,358.51	13,162,000.00	10,491,000.00	10,344,000.00
February 1998	202,365,239.26	59,722,351.70	6,417,795.65	13,162,000.00	10,491,000.00	10,344,000.00
March 1998	199,874,899.90	59,229,546.82	5,432,193.36	13,162,000.00	10,491,000.00	10,344,000.00
April 1998	197,392,796.41	58,738,713.26	4,450,533.71	13,162,000.00	10,491,000.00	10,344,000.00
May 1998	194,918,890.73	58,249,842.08	3,472,798.79	13,162,000.00	10,491,000.00	10,344,000.00
June 1998	192,453,144.94	57,762,924.40	2,498,970.82	13,162,000.00	10,491,000.00	10,344,000.00
July 1998	189,995,521.29	57,277,951.33	1,529,032.05	13,162,000.00	10,491,000.00	10,344,000.00
August 1998	187,545,982.16	56,794,914.06	562,964.85	13,162,000.00	10,491,000.00	10,344,000.00
September 1998	185,104,490.11	56,313,803.79	0.00	12,762,751.63	10,491,000.00	10,344,000.00
October 1998	182,671,007.82	55,834,611.78	0.00	11,804,374.90	10,491,000.00	10,344,000.00
November 1998	180,245,498.15	55,357,329.32	0.00	10,849,817.22	10,491,000.00	10,344,000.00
December 1998	177,827,924.10	54,881,947.71	0.00	9,899,061.24	10,491,000.00	10,344,000.00
January 1999	175,418,248.80	54,408,458.34	0.00	8,952,089.69	10,491,000.00	10,344,000.00
February 1999	173,016,435.56	53,936,852.59	0.00	8,008,885.36	10,491,000.00	10,344,000.00
March 1999	170,622,447.83	53,467,121.90	0.00	7,069,431.11	10,491,000.00	10,344,000.00
April 1999	168,236,249.18	52,999,257.73	0.00	6,133,709.90	10,491,000.00	10,344,000.00
May 1999	165,857,803.38	52,533,251.61	0.00	5,201,704.73	10,491,000.00	10,344,000.00
June 1999	163,487,074.29	52,069,095.06	0.00	4,273,398.68	10,491,000.00	10,344,000.00
July 1999	161,124,025.95	51,606,779.67	0.00	3,348,774.93	10,491,000.00	10,344,000.00
August 1999	158,768,622.54	51,146,297.05	0.00	2,427,816.70	10,491,000.00	10,344,000.00
September 1999	156,420,828.38	50,687,638.86	0.00	1,510,507.29	10,491,000.00	10,344,000.00
October 1999	154,080,607.93	50,230,796.78	0.00	596,830.08	10,491,000.00	10,344,000.00
November 1999	151,747,925.81	49,775,762.54	0.00	0.00	10,177,768.50	10,344,000.00
December 1999	149,422,746.76	49,322,527.88	0.00	0.00	9,271,306.08	10,344,000.00
January 2000	147,105,035.67	48,871,084.61	0.00	0.00	8,368,426.40	10,344,000.00
February 2000	144,794,757.60	48,421,424.55	0.00	0.00	7,469,113.11	10,344,000.00
March 2000	142,491,877.70	47,973,539.56	0.00	0.00	6,573,349.93	10,344,000.00
April 2000	140,196,361.29	47,527,421.54	0.00	0.00	5,681,120.67	10,344,000.00
May 2000	137,908,173.84	47,083,062.41	0.00	0.00	4,792,409.18	10,344,000.00
June 2000	135,627,280.93	46,640,454.16	0.00	0.00	3,907,199.40	10,344,000.00
July 2000	133,353,648.31	46,199,588.77	0.00	0.00	3,025,475.32	10,344,000.00
August 2000	131,087,241.83	45,760,458.27	0.00	0.00	2,147,221.01	10,344,000.00
September 2000	128,828,027.52	45,323,054.75	0.00	0.00	1,272,420.60	10,344,000.00

<u>Distribution Date</u>	<u>PA Class Principal Balance</u>	<u>PM Class Principal Balance</u>	<u>PB Class Principal Balance</u>	<u>PC Class Principal Balance</u>	<u>PD Class Principal Balance</u>	<u>PE Class Principal Balance</u>
October 2000	\$126,575,971.51	\$44,887,370.29	\$ 0.00	\$ 0.00	\$ 401,058.31	\$10,344,000.00
November 2000	124,331,040.10	44,453,397.04	0.00	0.00	0.00	9,877,118.40
December 2000	122,093,199.69	44,021,127.15	0.00	0.00	0.00	9,012,585.20
January 2001	119,862,416.84	43,590,552.84	0.00	0.00	0.00	8,151,443.13
February 2001	117,638,658.23	43,161,666.34	0.00	0.00	0.00	7,293,676.64
March 2001	115,421,890.69	42,734,459.91	0.00	0.00	0.00	6,439,270.28
April 2001	113,212,081.17	42,308,925.86	0.00	0.00	0.00	5,588,208.65
May 2001	111,009,196.77	41,885,056.52	0.00	0.00	0.00	4,740,476.41
June 2001	108,813,204.68	41,462,844.26	0.00	0.00	0.00	3,896,058.30
July 2001	106,624,072.28	41,042,281.47	0.00	0.00	0.00	3,054,939.11
August 2001	104,441,767.04	40,623,360.59	0.00	0.00	0.00	2,217,103.71
September 2001	102,266,256.57	40,206,074.07	0.00	0.00	0.00	1,382,537.02
October 2001	100,101,161.36	39,790,414.41	0.00	0.00	0.00	551,224.03
November 2001	97,967,951.23	39,376,374.15	0.00	0.00	0.00	0.00
December 2001	95,866,206.30	38,963,945.83	0.00	0.00	0.00	0.00
January 2002	93,795,511.93	38,553,122.05	0.00	0.00	0.00	0.00
February 2002	91,755,458.73	38,143,895.43	0.00	0.00	0.00	0.00
March 2002	89,745,642.42	37,736,258.63	0.00	0.00	0.00	0.00
April 2002	87,765,663.83	37,330,204.31	0.00	0.00	0.00	0.00
May 2002	85,815,128.79	36,925,725.21	0.00	0.00	0.00	0.00
June 2002	83,893,648.10	36,522,814.07	0.00	0.00	0.00	0.00
July 2002	82,000,837.47	36,121,463.66	0.00	0.00	0.00	0.00
August 2002	80,136,317.42	35,721,666.79	0.00	0.00	0.00	0.00
September 2002	78,299,713.27	35,323,416.29	0.00	0.00	0.00	0.00
October 2002	76,490,655.05	34,926,705.05	0.00	0.00	0.00	0.00
November 2002	74,708,777.46	34,531,525.94	0.00	0.00	0.00	0.00
December 2002	72,953,719.79	34,137,871.92	0.00	0.00	0.00	0.00
January 2003	71,225,125.90	33,745,735.92	0.00	0.00	0.00	0.00
February 2003	69,522,644.12	33,355,110.94	0.00	0.00	0.00	0.00
March 2003	67,845,927.22	32,965,989.99	0.00	0.00	0.00	0.00
April 2003	66,194,632.36	32,578,366.14	0.00	0.00	0.00	0.00
May 2003	64,568,421.03	32,192,232.44	0.00	0.00	0.00	0.00
June 2003	62,966,958.98	31,807,582.01	0.00	0.00	0.00	0.00
July 2003	61,389,916.19	31,424,407.98	0.00	0.00	0.00	0.00
August 2003	59,836,966.80	31,042,703.51	0.00	0.00	0.00	0.00
September 2003	58,307,789.10	30,662,461.81	0.00	0.00	0.00	0.00
October 2003	56,802,065.41	30,283,676.09	0.00	0.00	0.00	0.00
November 2003	55,319,482.08	29,906,339.60	0.00	0.00	0.00	0.00
December 2003	53,859,729.44	29,530,445.62	0.00	0.00	0.00	0.00
January 2004	52,422,501.72	29,155,987.46	0.00	0.00	0.00	0.00
February 2004	51,007,497.04	28,782,958.45	0.00	0.00	0.00	0.00
March 2004	49,614,417.33	28,411,351.96	0.00	0.00	0.00	0.00
April 2004	48,242,968.29	28,041,161.38	0.00	0.00	0.00	0.00
May 2004	46,892,859.37	27,672,380.13	0.00	0.00	0.00	0.00
June 2004	45,563,803.68	27,305,001.66	0.00	0.00	0.00	0.00
July 2004	44,255,517.99	26,939,019.44	0.00	0.00	0.00	0.00
August 2004	42,967,722.64	26,574,426.98	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>PA Class Principal Balance</u>	<u>PM Class Principal Balance</u>	<u>PB Class Principal Balance</u>	<u>PC Class Principal Balance</u>	<u>PD Class Principal Balance</u>	<u>PE Class Principal Balance</u>
September 2004	\$ 41,700,141.54	\$26,211,217.80	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
October 2004	40,452,502.10	25,849,385.46	0.00	0.00	0.00	0.00
November 2004	39,224,535.17	25,488,923.56	0.00	0.00	0.00	0.00
December 2004	38,015,975.04	25,129,825.69	0.00	0.00	0.00	0.00
January 2005	36,826,559.38	24,772,085.50	0.00	0.00	0.00	0.00
February 2005	35,656,029.18	24,415,696.66	0.00	0.00	0.00	0.00
March 2005	34,504,128.73	24,060,652.85	0.00	0.00	0.00	0.00
April 2005	33,370,605.57	23,706,947.79	0.00	0.00	0.00	0.00
May 2005	32,255,210.45	23,354,575.24	0.00	0.00	0.00	0.00
June 2005	31,157,697.31	23,003,528.96	0.00	0.00	0.00	0.00
July 2005	30,077,823.20	22,653,967.14	0.00	0.00	0.00	0.00
August 2005	29,015,348.29	22,309,392.00	0.00	0.00	0.00	0.00
September 2005	27,970,035.78	21,969,734.42	0.00	0.00	0.00	0.00
October 2005	26,941,651.90	21,634,926.26	0.00	0.00	0.00	0.00
November 2005	25,929,965.87	21,304,900.30	0.00	0.00	0.00	0.00
December 2005	24,934,749.84	20,979,590.23	0.00	0.00	0.00	0.00
January 2006	23,955,778.89	20,658,930.66	0.00	0.00	0.00	0.00
February 2006	22,992,830.94	20,342,857.08	0.00	0.00	0.00	0.00
March 2006	22,045,686.77	20,031,305.87	0.00	0.00	0.00	0.00
April 2006	21,114,129.95	19,724,214.27	0.00	0.00	0.00	0.00
May 2006	20,197,946.84	19,421,520.40	0.00	0.00	0.00	0.00
June 2006	19,296,926.49	19,123,163.20	0.00	0.00	0.00	0.00
July 2006	18,410,860.69	18,829,082.46	0.00	0.00	0.00	0.00
August 2006	17,539,543.86	18,539,218.79	0.00	0.00	0.00	0.00
September 2006	16,682,773.09	18,253,513.61	0.00	0.00	0.00	0.00
October 2006	15,840,348.03	17,971,909.15	0.00	0.00	0.00	0.00
November 2006	15,012,070.93	17,694,348.40	0.00	0.00	0.00	0.00
December 2006	14,197,746.56	17,420,775.18	0.00	0.00	0.00	0.00
January 2007	13,397,182.18	17,151,134.03	0.00	0.00	0.00	0.00
February 2007	12,610,187.55	16,885,370.28	0.00	0.00	0.00	0.00
March 2007	11,836,574.87	16,623,429.99	0.00	0.00	0.00	0.00
April 2007	11,076,158.71	16,365,259.98	0.00	0.00	0.00	0.00
May 2007	10,328,756.09	16,110,807.77	0.00	0.00	0.00	0.00
June 2007	9,594,186.32	15,860,021.62	0.00	0.00	0.00	0.00
July 2007	8,872,271.06	15,612,850.49	0.00	0.00	0.00	0.00
August 2007	8,162,834.27	15,369,244.04	0.00	0.00	0.00	0.00
September 2007	7,465,702.17	15,129,152.61	0.00	0.00	0.00	0.00
October 2007	6,780,703.21	14,892,527.24	0.00	0.00	0.00	0.00
November 2007	6,107,668.06	14,659,319.62	0.00	0.00	0.00	0.00
December 2007	5,446,429.56	14,429,482.11	0.00	0.00	0.00	0.00
January 2008	4,796,822.72	14,202,967.74	0.00	0.00	0.00	0.00
February 2008	4,158,684.66	13,979,730.15	0.00	0.00	0.00	0.00
March 2008	3,531,854.62	13,759,723.64	0.00	0.00	0.00	0.00
April 2008	2,916,173.91	13,542,903.13	0.00	0.00	0.00	0.00
May 2008	2,311,485.88	13,329,224.15	0.00	0.00	0.00	0.00
June 2008	1,717,635.92	13,118,642.85	0.00	0.00	0.00	0.00
July 2008	1,134,471.40	12,911,115.98	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>PA Class Principal Balance</u>	<u>PM Class Principal Balance</u>	<u>PB Class Principal Balance</u>	<u>PC Class Principal Balance</u>	<u>PD Class Principal Balance</u>	<u>PE Class Principal Balance</u>
August 2008	\$ 561,841.68	\$12,706,600.88	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
September 2008	0.00	12,505,055.47	0.00	0.00	0.00	0.00
October 2008	0.00	12,306,438.25	0.00	0.00	0.00	0.00
November 2008	0.00	12,110,708.31	0.00	0.00	0.00	0.00
December 2008	0.00	11,917,825.26	0.00	0.00	0.00	0.00
January 2009	0.00	11,727,749.30	0.00	0.00	0.00	0.00
February 2009	0.00	11,540,441.17	0.00	0.00	0.00	0.00
March 2009	0.00	11,355,862.12	0.00	0.00	0.00	0.00
April 2009	0.00	11,173,973.98	0.00	0.00	0.00	0.00
May 2009	0.00	10,994,739.06	0.00	0.00	0.00	0.00
June 2009	0.00	10,818,120.21	0.00	0.00	0.00	0.00
July 2009	0.00	10,644,080.78	0.00	0.00	0.00	0.00
August 2009	0.00	10,472,584.64	0.00	0.00	0.00	0.00
September 2009	0.00	10,303,596.14	0.00	0.00	0.00	0.00
October 2009	0.00	10,137,080.12	0.00	0.00	0.00	0.00
November 2009	0.00	9,973,001.92	0.00	0.00	0.00	0.00
December 2009	0.00	9,811,327.33	0.00	0.00	0.00	0.00
January 2010	0.00	9,652,022.64	0.00	0.00	0.00	0.00
February 2010	0.00	9,495,054.57	0.00	0.00	0.00	0.00
March 2010	0.00	9,340,390.32	0.00	0.00	0.00	0.00
April 2010	0.00	9,187,997.55	0.00	0.00	0.00	0.00
May 2010	0.00	9,037,844.33	0.00	0.00	0.00	0.00
June 2010	0.00	8,889,899.20	0.00	0.00	0.00	0.00
July 2010	0.00	8,744,131.13	0.00	0.00	0.00	0.00
August 2010	0.00	8,600,509.50	0.00	0.00	0.00	0.00
September 2010	0.00	8,459,004.12	0.00	0.00	0.00	0.00
October 2010	0.00	8,319,585.22	0.00	0.00	0.00	0.00
November 2010	0.00	8,182,223.43	0.00	0.00	0.00	0.00
December 2010	0.00	8,046,889.80	0.00	0.00	0.00	0.00
January 2011	0.00	7,913,555.76	0.00	0.00	0.00	0.00
February 2011	0.00	7,782,193.15	0.00	0.00	0.00	0.00
March 2011	0.00	7,652,774.18	0.00	0.00	0.00	0.00
April 2011	0.00	7,525,271.46	0.00	0.00	0.00	0.00
May 2011	0.00	7,399,657.97	0.00	0.00	0.00	0.00
June 2011	0.00	7,275,907.06	0.00	0.00	0.00	0.00
July 2011	0.00	7,153,992.44	0.00	0.00	0.00	0.00
August 2011	0.00	7,033,888.21	0.00	0.00	0.00	0.00
September 2011	0.00	6,915,568.80	0.00	0.00	0.00	0.00
October 2011	0.00	6,799,009.00	0.00	0.00	0.00	0.00
November 2011	0.00	6,684,183.96	0.00	0.00	0.00	0.00
December 2011	0.00	6,571,069.14	0.00	0.00	0.00	0.00
January 2012	0.00	6,459,640.38	0.00	0.00	0.00	0.00
February 2012	0.00	6,349,873.82	0.00	0.00	0.00	0.00
March 2012	0.00	6,241,745.95	0.00	0.00	0.00	0.00
April 2012	0.00	6,135,233.58	0.00	0.00	0.00	0.00
May 2012	0.00	6,030,313.83	0.00	0.00	0.00	0.00
June 2012	0.00	5,926,964.15	0.00	0.00	0.00	0.00

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July 2012	\$ 0.00	\$ 5,825,162.29	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
August 2012	0.00	5,724,886.32	0.00	0.00	0.00	0.00
September 2012	0.00	5,626,114.59	0.00	0.00	0.00	0.00
October 2012	0.00	5,528,825.78	0.00	0.00	0.00	0.00
November 2012	0.00	5,432,998.83	0.00	0.00	0.00	0.00
December 2012	0.00	5,338,613.00	0.00	0.00	0.00	0.00
January 2013	0.00	5,245,647.84	0.00	0.00	0.00	0.00
February 2013	0.00	5,154,083.14	0.00	0.00	0.00	0.00
March 2013	0.00	5,063,899.02	0.00	0.00	0.00	0.00
April 2013	0.00	4,975,075.85	0.00	0.00	0.00	0.00
May 2013	0.00	4,887,594.26	0.00	0.00	0.00	0.00
June 2013	0.00	4,801,435.19	0.00	0.00	0.00	0.00
July 2013	0.00	4,716,579.79	0.00	0.00	0.00	0.00
August 2013	0.00	4,633,009.51	0.00	0.00	0.00	0.00
September 2013	0.00	4,550,706.05	0.00	0.00	0.00	0.00
October 2013	0.00	4,469,651.35	0.00	0.00	0.00	0.00
November 2013	0.00	4,389,827.60	0.00	0.00	0.00	0.00
December 2013	0.00	4,311,217.26	0.00	0.00	0.00	0.00
January 2014	0.00	4,233,803.01	0.00	0.00	0.00	0.00
February 2014	0.00	4,157,567.78	0.00	0.00	0.00	0.00
March 2014	0.00	4,082,494.73	0.00	0.00	0.00	0.00
April 2014	0.00	4,008,567.26	0.00	0.00	0.00	0.00
May 2014	0.00	3,935,769.00	0.00	0.00	0.00	0.00
June 2014	0.00	3,864,083.81	0.00	0.00	0.00	0.00
July 2014	0.00	3,793,495.75	0.00	0.00	0.00	0.00
August 2014	0.00	3,723,989.13	0.00	0.00	0.00	0.00
September 2014	0.00	3,655,548.48	0.00	0.00	0.00	0.00
October 2014	0.00	3,588,158.51	0.00	0.00	0.00	0.00
November 2014	0.00	3,521,804.18	0.00	0.00	0.00	0.00
December 2014	0.00	3,456,470.64	0.00	0.00	0.00	0.00
January 2015	0.00	3,392,143.25	0.00	0.00	0.00	0.00
February 2015	0.00	3,328,807.57	0.00	0.00	0.00	0.00
March 2015	0.00	3,266,449.37	0.00	0.00	0.00	0.00
April 2015	0.00	3,205,054.60	0.00	0.00	0.00	0.00
May 2015	0.00	3,144,609.43	0.00	0.00	0.00	0.00
June 2015	0.00	3,085,100.20	0.00	0.00	0.00	0.00
July 2015	0.00	3,026,513.45	0.00	0.00	0.00	0.00
August 2015	0.00	2,968,835.91	0.00	0.00	0.00	0.00
September 2015	0.00	2,912,054.49	0.00	0.00	0.00	0.00
October 2015	0.00	2,856,156.28	0.00	0.00	0.00	0.00
November 2015	0.00	2,801,128.55	0.00	0.00	0.00	0.00
December 2015	0.00	2,746,958.76	0.00	0.00	0.00	0.00
January 2016	0.00	2,693,634.53	0.00	0.00	0.00	0.00
February 2016	0.00	2,641,143.66	0.00	0.00	0.00	0.00
March 2016	0.00	2,589,474.10	0.00	0.00	0.00	0.00
April 2016	0.00	2,538,614.01	0.00	0.00	0.00	0.00
May 2016	0.00	2,488,551.68	0.00	0.00	0.00	0.00

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June 2016	\$ 0.00	\$ 2,439,275.57	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
July 2016	0.00	2,390,774.30	0.00	0.00	0.00	0.00
August 2016	0.00	2,343,036.67	0.00	0.00	0.00	0.00
September 2016	0.00	2,296,051.60	0.00	0.00	0.00	0.00
October 2016	0.00	2,249,808.20	0.00	0.00	0.00	0.00
November 2016	0.00	2,204,295.70	0.00	0.00	0.00	0.00
December 2016	0.00	2,159,503.51	0.00	0.00	0.00	0.00
January 2017	0.00	2,115,421.17	0.00	0.00	0.00	0.00
February 2017	0.00	2,072,038.37	0.00	0.00	0.00	0.00
March 2017	0.00	2,029,344.95	0.00	0.00	0.00	0.00
April 2017	0.00	1,987,330.87	0.00	0.00	0.00	0.00
May 2017	0.00	1,945,986.27	0.00	0.00	0.00	0.00
June 2017	0.00	1,905,301.38	0.00	0.00	0.00	0.00
July 2017	0.00	1,865,266.61	0.00	0.00	0.00	0.00
August 2017	0.00	1,825,872.48	0.00	0.00	0.00	0.00
September 2017	0.00	1,787,109.65	0.00	0.00	0.00	0.00
October 2017	0.00	1,748,968.91	0.00	0.00	0.00	0.00
November 2017	0.00	1,711,441.18	0.00	0.00	0.00	0.00
December 2017	0.00	1,674,517.49	0.00	0.00	0.00	0.00
January 2018	0.00	1,638,189.03	0.00	0.00	0.00	0.00
February 2018	0.00	1,602,447.08	0.00	0.00	0.00	0.00
March 2018	0.00	1,567,283.07	0.00	0.00	0.00	0.00
April 2018	0.00	1,532,688.53	0.00	0.00	0.00	0.00
May 2018	0.00	1,498,655.11	0.00	0.00	0.00	0.00
June 2018	0.00	1,465,174.60	0.00	0.00	0.00	0.00
July 2018	0.00	1,432,238.87	0.00	0.00	0.00	0.00
August 2018	0.00	1,399,839.94	0.00	0.00	0.00	0.00
September 2018	0.00	1,367,969.91	0.00	0.00	0.00	0.00
October 2018	0.00	1,336,621.00	0.00	0.00	0.00	0.00
November 2018	0.00	1,305,785.57	0.00	0.00	0.00	0.00
December 2018	0.00	1,275,456.04	0.00	0.00	0.00	0.00
January 2019	0.00	1,245,624.97	0.00	0.00	0.00	0.00
February 2019	0.00	1,216,285.00	0.00	0.00	0.00	0.00
March 2019	0.00	1,187,428.91	0.00	0.00	0.00	0.00
April 2019	0.00	1,159,049.54	0.00	0.00	0.00	0.00
May 2019	0.00	1,131,139.85	0.00	0.00	0.00	0.00
June 2019	0.00	1,103,692.91	0.00	0.00	0.00	0.00
July 2019	0.00	1,076,701.87	0.00	0.00	0.00	0.00
August 2019	0.00	1,050,159.97	0.00	0.00	0.00	0.00
September 2019	0.00	1,024,060.58	0.00	0.00	0.00	0.00
October 2019	0.00	998,397.14	0.00	0.00	0.00	0.00
November 2019	0.00	973,163.16	0.00	0.00	0.00	0.00
December 2019	0.00	948,352.29	0.00	0.00	0.00	0.00
January 2020	0.00	923,958.24	0.00	0.00	0.00	0.00
February 2020	0.00	899,974.81	0.00	0.00	0.00	0.00
March 2020	0.00	876,395.89	0.00	0.00	0.00	0.00
April 2020	0.00	853,215.46	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>PA Class Principal Balance</u>	<u>PM Class Principal Balance</u>	<u>PB Class Principal Balance</u>	<u>PC Class Principal Balance</u>	<u>PD Class Principal Balance</u>	<u>PE Class Principal Balance</u>
May 2020	\$ 0.00	\$ 830,427.59	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
June 2020	0.00	808,026.41	0.00	0.00	0.00	0.00
July 2020	0.00	786,006.17	0.00	0.00	0.00	0.00
August 2020	0.00	764,361.18	0.00	0.00	0.00	0.00
September 2020	0.00	743,085.81	0.00	0.00	0.00	0.00
October 2020	0.00	722,174.55	0.00	0.00	0.00	0.00
November 2020	0.00	701,621.95	0.00	0.00	0.00	0.00
December 2020	0.00	681,422.63	0.00	0.00	0.00	0.00
January 2021	0.00	661,571.30	0.00	0.00	0.00	0.00
February 2021	0.00	642,062.73	0.00	0.00	0.00	0.00
March 2021	0.00	622,891.78	0.00	0.00	0.00	0.00
April 2021	0.00	604,053.37	0.00	0.00	0.00	0.00
May 2021	0.00	585,542.50	0.00	0.00	0.00	0.00
June 2021	0.00	567,354.24	0.00	0.00	0.00	0.00
July 2021	0.00	549,483.73	0.00	0.00	0.00	0.00
August 2021	0.00	531,926.17	0.00	0.00	0.00	0.00
September 2021	0.00	514,676.84	0.00	0.00	0.00	0.00
October 2021	0.00	497,731.08	0.00	0.00	0.00	0.00
November 2021	0.00	481,084.31	0.00	0.00	0.00	0.00
December 2021	0.00	464,731.99	0.00	0.00	0.00	0.00
January 2022	0.00	448,669.67	0.00	0.00	0.00	0.00
February 2022	0.00	432,892.95	0.00	0.00	0.00	0.00
March 2022	0.00	417,397.49	0.00	0.00	0.00	0.00
April 2022	0.00	402,179.02	0.00	0.00	0.00	0.00
May 2022	0.00	387,233.33	0.00	0.00	0.00	0.00
June 2022	0.00	372,556.27	0.00	0.00	0.00	0.00
July 2022	0.00	358,143.74	0.00	0.00	0.00	0.00
August 2022	0.00	343,991.72	0.00	0.00	0.00	0.00
September 2022	0.00	330,096.21	0.00	0.00	0.00	0.00
October 2022	0.00	316,453.32	0.00	0.00	0.00	0.00
November 2022	0.00	303,059.16	0.00	0.00	0.00	0.00
December 2022	0.00	289,909.93	0.00	0.00	0.00	0.00
January 2023	0.00	277,001.88	0.00	0.00	0.00	0.00
February 2023	0.00	264,331.32	0.00	0.00	0.00	0.00
March 2023	0.00	251,894.58	0.00	0.00	0.00	0.00
April 2023	0.00	239,688.08	0.00	0.00	0.00	0.00
May 2023	0.00	227,708.27	0.00	0.00	0.00	0.00
June 2023	0.00	215,951.66	0.00	0.00	0.00	0.00
July 2023	0.00	204,414.81	0.00	0.00	0.00	0.00
August 2023	0.00	193,094.33	0.00	0.00	0.00	0.00
September 2023	0.00	181,986.86	0.00	0.00	0.00	0.00
October 2023	0.00	171,089.12	0.00	0.00	0.00	0.00
November 2023	0.00	160,397.86	0.00	0.00	0.00	0.00
December 2023	0.00	149,909.88	0.00	0.00	0.00	0.00
January 2024	0.00	139,622.01	0.00	0.00	0.00	0.00
February 2024	0.00	129,531.15	0.00	0.00	0.00	0.00
March 2024	0.00	119,634.23	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>PA Class Principal Balance</u>	<u>PM Class Principal Balance</u>	<u>PB Class Principal Balance</u>	<u>PC Class Principal Balance</u>	<u>PD Class Principal Balance</u>	<u>PE Class Principal Balance</u>
April 2024	\$ 0.00	\$ 109,928.23	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
May 2024	0.00	100,410.18	0.00	0.00	0.00	0.00
June 2024	0.00	91,077.13	0.00	0.00	0.00	0.00
July 2024	0.00	81,926.20	0.00	0.00	0.00	0.00
August 2024	0.00	72,954.54	0.00	0.00	0.00	0.00
September 2024	0.00	64,159.33	0.00	0.00	0.00	0.00
October 2024	0.00	55,537.80	0.00	0.00	0.00	0.00
November 2024	0.00	47,087.23	0.00	0.00	0.00	0.00
December 2024	0.00	38,804.93	0.00	0.00	0.00	0.00
January 2025	0.00	30,688.25	0.00	0.00	0.00	0.00
February 2025	0.00	22,734.57	0.00	0.00	0.00	0.00
March 2025	0.00	14,941.33	0.00	0.00	0.00	0.00
April 2025	0.00	7,305.97	0.00	0.00	0.00	0.00
May 2025 and thereafter	0.00	0.00	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>PG Class Principal Balance</u>	<u>PH Class Principal Balance</u>	<u>PJ Class Principal Balance</u>	<u>PK Class Principal Balance</u>	<u>C Class Principal Balance</u>
Initial Balance.....	\$19,018,000.00	\$17,229,000.00	\$24,854,000.00	\$17,928,000.00	\$22,380,000.00
December 1996	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	22,141,207.00
January 1997	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	21,888,777.60
February 1997	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	21,622,942.99
March 1997	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	21,343,948.40
April 1997	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	21,052,052.90
May 1997	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	20,747,529.07
June 1997	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	20,430,662.76
July 1997	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	20,101,752.76
August 1997	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	19,761,110.48
September 1997	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	19,409,059.60
October 1997	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	19,045,935.72
November 1997	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	18,672,085.99
December 1997	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	18,287,868.73
January 1998	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	17,893,652.99
February 1998	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	17,489,818.15
March 1998	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	17,091,028.32
April 1998	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	16,697,245.69
May 1998	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	16,308,432.72
June 1998	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	15,924,552.12
July 1998	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	15,545,566.90
August 1998	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	15,171,440.29
September 1998	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	14,802,135.81
October 1998	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	14,437,617.22
November 1998	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	14,077,848.53
December 1998	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	13,722,794.03
January 1999	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	13,372,418.23
February 1999	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	13,026,685.93
March 1999	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	12,685,562.14
April 1999	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	12,349,012.14
May 1999	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	12,017,001.45
June 1999	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	11,689,495.84
July 1999	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	11,366,461.30
August 1999	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	11,047,864.10
September 1999	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	10,733,670.71
October 1999	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	10,423,847.87
November 1999	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	10,118,362.54
December 1999	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	9,817,181.91
January 2000	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	9,520,273.42
February 2000	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	9,227,604.73
March 2000	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	8,939,143.73
April 2000	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	8,654,858.54
May 2000	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	8,374,717.51
June 2000	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	8,098,689.21
July 2000	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	7,826,742.45
August 2000	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	7,558,846.25
September 2000	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	7,294,969.85

<u>Distribution Date</u>	<u>PG Class Principal Balance</u>	<u>PH Class Principal Balance</u>	<u>PJ Class Principal Balance</u>	<u>PK Class Principal Balance</u>	<u>C Class Principal Balance</u>
October 2000	\$19,018,000.00	\$17,229,000.00	\$24,854,000.00	\$17,928,000.00	\$ 7,035,082.71
November 2000	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	6,779,154.51
December 2000	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	6,527,155.16
January 2001	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	6,279,054.76
February 2001	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	6,034,823.65
March 2001	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	5,794,432.37
April 2001	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	5,557,851.66
May 2001	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	5,325,052.49
June 2001	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	5,096,006.04
July 2001	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	4,870,683.67
August 2001	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	4,649,056.98
September 2001	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	4,431,097.75
October 2001	19,018,000.00	17,229,000.00	24,854,000.00	17,928,000.00	4,216,777.97
November 2001	18,741,149.79	17,229,000.00	24,854,000.00	17,928,000.00	4,006,069.84
December 2001	17,916,299.43	17,229,000.00	24,854,000.00	17,928,000.00	3,798,945.75
January 2002	17,094,658.11	17,229,000.00	24,854,000.00	17,928,000.00	3,595,378.30
February 2002	16,276,211.09	17,229,000.00	24,854,000.00	17,928,000.00	3,395,340.27
March 2002	15,460,943.67	17,229,000.00	24,854,000.00	17,928,000.00	3,198,804.66
April 2002	14,648,841.22	17,229,000.00	24,854,000.00	17,928,000.00	3,005,744.64
May 2002	13,839,889.17	17,229,000.00	24,854,000.00	17,928,000.00	2,816,133.59
June 2002	13,034,073.00	17,229,000.00	24,854,000.00	17,928,000.00	2,629,945.09
July 2002	12,231,378.28	17,229,000.00	24,854,000.00	17,928,000.00	2,447,152.89
August 2002	11,431,790.62	17,229,000.00	24,854,000.00	17,928,000.00	2,267,730.94
September 2002	10,635,295.68	17,229,000.00	24,854,000.00	17,928,000.00	2,091,653.38
October 2002	9,841,879.22	17,229,000.00	24,854,000.00	17,928,000.00	1,918,894.55
November 2002	9,051,527.02	17,229,000.00	24,854,000.00	17,928,000.00	1,749,428.96
December 2002	8,264,224.95	17,229,000.00	24,854,000.00	17,928,000.00	1,583,231.29
January 2003	7,479,958.91	17,229,000.00	24,854,000.00	17,928,000.00	1,420,276.45
February 2003	6,698,714.89	17,229,000.00	24,854,000.00	17,928,000.00	1,260,539.49
March 2003	5,920,478.92	17,229,000.00	24,854,000.00	17,928,000.00	1,103,995.66
April 2003	5,145,237.09	17,229,000.00	24,854,000.00	17,928,000.00	950,620.39
May 2003	4,372,975.56	17,229,000.00	24,854,000.00	17,928,000.00	800,389.28
June 2003	3,603,680.55	17,229,000.00	24,854,000.00	17,928,000.00	653,278.13
July 2003	2,837,338.31	17,229,000.00	24,854,000.00	17,928,000.00	509,262.89
August 2003	2,073,935.19	17,229,000.00	24,854,000.00	17,928,000.00	368,319.69
September 2003	1,313,457.56	17,229,000.00	24,854,000.00	17,928,000.00	230,424.86
October 2003	555,891.87	17,229,000.00	24,854,000.00	17,928,000.00	95,554.87
November 2003	0.00	17,030,224.63	24,854,000.00	17,928,000.00	0.00
December 2003	0.00	16,278,442.38	24,854,000.00	17,928,000.00	0.00
January 2004	0.00	15,529,531.75	24,854,000.00	17,928,000.00	0.00
February 2004	0.00	14,783,479.41	24,854,000.00	17,928,000.00	0.00
March 2004	0.00	14,040,272.08	24,854,000.00	17,928,000.00	0.00
April 2004	0.00	13,299,896.54	24,854,000.00	17,928,000.00	0.00
May 2004	0.00	12,562,339.65	24,854,000.00	17,928,000.00	0.00
June 2004	0.00	11,827,588.29	24,854,000.00	17,928,000.00	0.00
July 2004	0.00	11,095,629.42	24,854,000.00	17,928,000.00	0.00
August 2004	0.00	10,366,450.03	24,854,000.00	17,928,000.00	0.00

<u>Distribution Date</u>	<u>PG Class Principal Balance</u>	<u>PH Class Principal Balance</u>	<u>PJ Class Principal Balance</u>	<u>PK Class Principal Balance</u>	<u>C Class Principal Balance</u>
September 2004	\$ 0.00	\$ 9,640,037.19	\$24,854,000.00	\$17,928,000.00	\$ 0.00
October 2004	0.00	8,916,378.02	24,854,000.00	17,928,000.00	0.00
November 2004	0.00	8,195,459.69	24,854,000.00	17,928,000.00	0.00
December 2004	0.00	7,477,269.41	24,854,000.00	17,928,000.00	0.00
January 2005	0.00	6,761,794.47	24,854,000.00	17,928,000.00	0.00
February 2005	0.00	6,049,022.20	24,854,000.00	17,928,000.00	0.00
March 2005	0.00	5,338,939.98	24,854,000.00	17,928,000.00	0.00
April 2005	0.00	4,631,535.25	24,854,000.00	17,928,000.00	0.00
May 2005	0.00	3,926,795.49	24,854,000.00	17,928,000.00	0.00
June 2005	0.00	3,224,708.26	24,854,000.00	17,928,000.00	0.00
July 2005	0.00	2,525,589.95	24,854,000.00	17,928,000.00	0.00
August 2005	0.00	1,836,444.90	24,854,000.00	17,928,000.00	0.00
September 2005	0.00	1,157,134.91	24,854,000.00	17,928,000.00	0.00
October 2005	0.00	487,523.68	24,854,000.00	17,928,000.00	0.00
November 2005	0.00	0.00	24,681,476.78	17,928,000.00	0.00
December 2005	0.00	0.00	24,030,861.58	17,928,000.00	0.00
January 2006	0.00	0.00	23,389,547.31	17,928,000.00	0.00
February 2006	0.00	0.00	22,757,404.95	17,928,000.00	0.00
March 2006	0.00	0.00	22,134,307.27	17,928,000.00	0.00
April 2006	0.00	0.00	21,520,128.74	17,928,000.00	0.00
May 2006	0.00	0.00	20,914,745.60	17,928,000.00	0.00
June 2006	0.00	0.00	20,318,035.74	17,928,000.00	0.00
July 2006	0.00	0.00	19,729,878.73	17,928,000.00	0.00
August 2006	0.00	0.00	19,150,155.80	17,928,000.00	0.00
September 2006	0.00	0.00	18,578,749.78	17,928,000.00	0.00
October 2006	0.00	0.00	18,015,545.12	17,928,000.00	0.00
November 2006	0.00	0.00	17,460,427.86	17,928,000.00	0.00
December 2006	0.00	0.00	16,913,285.56	17,928,000.00	0.00
January 2007	0.00	0.00	16,374,007.36	17,928,000.00	0.00
February 2007	0.00	0.00	15,842,483.90	17,928,000.00	0.00
March 2007	0.00	0.00	15,318,607.31	17,928,000.00	0.00
April 2007	0.00	0.00	14,802,271.21	17,928,000.00	0.00
May 2007	0.00	0.00	14,293,370.66	17,928,000.00	0.00
June 2007	0.00	0.00	13,791,802.18	17,928,000.00	0.00
July 2007	0.00	0.00	13,297,463.67	17,928,000.00	0.00
August 2007	0.00	0.00	12,810,254.47	17,928,000.00	0.00
September 2007	0.00	0.00	12,330,075.26	17,928,000.00	0.00
October 2007	0.00	0.00	11,856,828.11	17,928,000.00	0.00
November 2007	0.00	0.00	11,390,416.42	17,928,000.00	0.00
December 2007	0.00	0.00	10,930,744.90	17,928,000.00	0.00
January 2008	0.00	0.00	10,477,719.60	17,928,000.00	0.00
February 2008	0.00	0.00	10,031,247.81	17,928,000.00	0.00
March 2008	0.00	0.00	9,591,238.14	17,928,000.00	0.00
April 2008	0.00	0.00	9,157,600.41	17,928,000.00	0.00
May 2008	0.00	0.00	8,730,245.70	17,928,000.00	0.00
June 2008	0.00	0.00	8,309,086.30	17,928,000.00	0.00
July 2008	0.00	0.00	7,894,035.72	17,928,000.00	0.00

<u>Distribution Date</u>	<u>PG Class Principal Balance</u>	<u>PH Class Principal Balance</u>	<u>PJ Class Principal Balance</u>	<u>PK Class Principal Balance</u>	<u>C Class Principal Balance</u>
August 2008	\$ 0.00	\$ 0.00	\$ 7,485,008.62	\$17,928,000.00	\$ 0.00
September 2008	0.00	0.00	7,081,920.86	17,928,000.00	0.00
October 2008	0.00	0.00	6,684,689.45	17,928,000.00	0.00
November 2008	0.00	0.00	6,293,232.54	17,928,000.00	0.00
December 2008	0.00	0.00	5,907,469.38	17,928,000.00	0.00
January 2009	0.00	0.00	5,527,320.35	17,928,000.00	0.00
February 2009	0.00	0.00	5,152,706.92	17,928,000.00	0.00
March 2009	0.00	0.00	4,783,551.64	17,928,000.00	0.00
April 2009	0.00	0.00	4,419,778.11	17,928,000.00	0.00
May 2009	0.00	0.00	4,061,311.00	17,928,000.00	0.00
June 2009	0.00	0.00	3,708,075.98	17,928,000.00	0.00
July 2009	0.00	0.00	3,359,999.77	17,928,000.00	0.00
August 2009	0.00	0.00	3,017,010.10	17,928,000.00	0.00
September 2009	0.00	0.00	2,679,035.67	17,928,000.00	0.00
October 2009	0.00	0.00	2,346,006.17	17,928,000.00	0.00
November 2009	0.00	0.00	2,017,852.25	17,928,000.00	0.00
December 2009	0.00	0.00	1,694,505.54	17,928,000.00	0.00
January 2010	0.00	0.00	1,375,898.56	17,928,000.00	0.00
February 2010	0.00	0.00	1,061,964.81	17,928,000.00	0.00
March 2010	0.00	0.00	752,638.67	17,928,000.00	0.00
April 2010	0.00	0.00	447,855.44	17,928,000.00	0.00
May 2010	0.00	0.00	147,551.29	17,928,000.00	0.00
June 2010	0.00	0.00	0.00	17,779,663.29	0.00
July 2010	0.00	0.00	0.00	17,488,129.35	0.00
August 2010	0.00	0.00	0.00	17,200,888.27	0.00
September 2010	0.00	0.00	0.00	16,917,879.67	0.00
October 2010	0.00	0.00	0.00	16,639,043.98	0.00
November 2010	0.00	0.00	0.00	16,364,322.50	0.00
December 2010	0.00	0.00	0.00	16,093,657.29	0.00
January 2011	0.00	0.00	0.00	15,826,991.24	0.00
February 2011	0.00	0.00	0.00	15,564,268.01	0.00
March 2011	0.00	0.00	0.00	15,305,432.04	0.00
April 2011	0.00	0.00	0.00	15,050,428.54	0.00
May 2011	0.00	0.00	0.00	14,799,203.46	0.00
June 2011	0.00	0.00	0.00	14,551,703.52	0.00
July 2011	0.00	0.00	0.00	14,307,876.15	0.00
August 2011	0.00	0.00	0.00	14,067,669.51	0.00
September 2011	0.00	0.00	0.00	13,831,032.49	0.00
October 2011	0.00	0.00	0.00	13,597,914.66	0.00
November 2011	0.00	0.00	0.00	13,368,266.31	0.00
December 2011	0.00	0.00	0.00	13,142,038.40	0.00
January 2012	0.00	0.00	0.00	12,919,182.57	0.00
February 2012	0.00	0.00	0.00	12,699,651.13	0.00
March 2012	0.00	0.00	0.00	12,483,397.03	0.00
April 2012	0.00	0.00	0.00	12,270,373.91	0.00
May 2012	0.00	0.00	0.00	12,060,536.01	0.00
June 2012	0.00	0.00	0.00	11,853,838.22	0.00

<u>Distribution Date</u>	<u>PG Class Principal Balance</u>	<u>PH Class Principal Balance</u>	<u>PJ Class Principal Balance</u>	<u>PK Class Principal Balance</u>	<u>C Class Principal Balance</u>
July 2012	\$ 0.00	\$ 0.00	\$ 0.00	\$11,650,236.05	\$ 0.00
August 2012	0.00	0.00	0.00	11,449,685.62	0.00
September 2012	0.00	0.00	0.00	11,252,143.67	0.00
October 2012	0.00	0.00	0.00	11,057,567.51	0.00
November 2012	0.00	0.00	0.00	10,865,915.08	0.00
December 2012	0.00	0.00	0.00	10,677,144.86	0.00
January 2013	0.00	0.00	0.00	10,491,215.94	0.00
February 2013	0.00	0.00	0.00	10,308,087.94	0.00
March 2013	0.00	0.00	0.00	10,127,721.07	0.00
April 2013	0.00	0.00	0.00	9,950,076.07	0.00
May 2013	0.00	0.00	0.00	9,775,114.24	0.00
June 2013	0.00	0.00	0.00	9,602,797.39	0.00
July 2013	0.00	0.00	0.00	9,433,087.89	0.00
August 2013	0.00	0.00	0.00	9,265,948.61	0.00
September 2013	0.00	0.00	0.00	9,101,342.93	0.00
October 2013	0.00	0.00	0.00	8,939,234.76	0.00
November 2013	0.00	0.00	0.00	8,779,588.48	0.00
December 2013	0.00	0.00	0.00	8,622,369.00	0.00
January 2014	0.00	0.00	0.00	8,467,541.67	0.00
February 2014	0.00	0.00	0.00	8,315,072.37	0.00
March 2014	0.00	0.00	0.00	8,164,927.41	0.00
April 2014	0.00	0.00	0.00	8,017,073.60	0.00
May 2014	0.00	0.00	0.00	7,871,478.19	0.00
June 2014	0.00	0.00	0.00	7,728,108.88	0.00
July 2014	0.00	0.00	0.00	7,586,933.84	0.00
August 2014	0.00	0.00	0.00	7,447,921.67	0.00
September 2014	0.00	0.00	0.00	7,311,041.39	0.00
October 2014	0.00	0.00	0.00	7,176,262.49	0.00
November 2014	0.00	0.00	0.00	7,043,554.84	0.00
December 2014	0.00	0.00	0.00	6,912,888.75	0.00
January 2015	0.00	0.00	0.00	6,784,234.95	0.00
February 2015	0.00	0.00	0.00	6,657,564.55	0.00
March 2015	0.00	0.00	0.00	6,532,849.09	0.00
April 2015	0.00	0.00	0.00	6,410,060.49	0.00
May 2015	0.00	0.00	0.00	6,289,171.06	0.00
June 2015	0.00	0.00	0.00	6,170,153.50	0.00
July 2015	0.00	0.00	0.00	6,052,980.90	0.00
August 2015	0.00	0.00	0.00	5,937,626.69	0.00
September 2015	0.00	0.00	0.00	5,824,064.71	0.00
October 2015	0.00	0.00	0.00	5,712,269.14	0.00
November 2015	0.00	0.00	0.00	5,602,214.53	0.00
December 2015	0.00	0.00	0.00	5,493,875.77	0.00
January 2016	0.00	0.00	0.00	5,387,228.12	0.00
February 2016	0.00	0.00	0.00	5,282,247.17	0.00
March 2016	0.00	0.00	0.00	5,178,908.85	0.00
April 2016	0.00	0.00	0.00	5,077,189.44	0.00
May 2016	0.00	0.00	0.00	4,977,065.53	0.00

<u>Distribution Date</u>	<u>PG Class Principal Balance</u>	<u>PH Class Principal Balance</u>	<u>PJ Class Principal Balance</u>	<u>PK Class Principal Balance</u>	<u>C Class Principal Balance</u>
June 2016	\$ 0.00	\$ 0.00	\$ 0.00	\$ 4,878,514.06	\$ 0.00
July 2016	0.00	0.00	0.00	4,781,512.27	0.00
August 2016	0.00	0.00	0.00	4,686,037.72	0.00
September 2016	0.00	0.00	0.00	4,592,068.30	0.00
October 2016	0.00	0.00	0.00	4,499,582.20	0.00
November 2016	0.00	0.00	0.00	4,408,557.90	0.00
December 2016	0.00	0.00	0.00	4,318,974.20	0.00
January 2017	0.00	0.00	0.00	4,230,810.19	0.00
February 2017	0.00	0.00	0.00	4,144,045.25	0.00
March 2017	0.00	0.00	0.00	4,058,659.05	0.00
April 2017	0.00	0.00	0.00	3,974,631.54	0.00
May 2017	0.00	0.00	0.00	3,891,942.95	0.00
June 2017	0.00	0.00	0.00	3,810,573.81	0.00
July 2017	0.00	0.00	0.00	3,730,504.88	0.00
August 2017	0.00	0.00	0.00	3,651,717.22	0.00
September 2017	0.00	0.00	0.00	3,574,192.14	0.00
October 2017	0.00	0.00	0.00	3,497,911.24	0.00
November 2017	0.00	0.00	0.00	3,422,856.34	0.00
December 2017	0.00	0.00	0.00	3,349,009.53	0.00
January 2018	0.00	0.00	0.00	3,276,353.15	0.00
February 2018	0.00	0.00	0.00	3,204,869.81	0.00
March 2018	0.00	0.00	0.00	3,134,542.32	0.00
April 2018	0.00	0.00	0.00	3,065,353.76	0.00
May 2018	0.00	0.00	0.00	2,997,287.45	0.00
June 2018	0.00	0.00	0.00	2,930,326.93	0.00
July 2018	0.00	0.00	0.00	2,864,455.98	0.00
August 2018	0.00	0.00	0.00	2,799,658.60	0.00
September 2018	0.00	0.00	0.00	2,735,919.02	0.00
October 2018	0.00	0.00	0.00	2,673,221.69	0.00
November 2018	0.00	0.00	0.00	2,611,551.29	0.00
December 2018	0.00	0.00	0.00	2,550,892.69	0.00
January 2019	0.00	0.00	0.00	2,491,231.00	0.00
February 2019	0.00	0.00	0.00	2,432,551.52	0.00
March 2019	0.00	0.00	0.00	2,374,839.77	0.00
April 2019	0.00	0.00	0.00	2,318,081.46	0.00
May 2019	0.00	0.00	0.00	2,262,262.51	0.00
June 2019	0.00	0.00	0.00	2,207,369.04	0.00
July 2019	0.00	0.00	0.00	2,153,387.37	0.00
August 2019	0.00	0.00	0.00	2,100,303.99	0.00
September 2019	0.00	0.00	0.00	2,048,105.60	0.00
October 2019	0.00	0.00	0.00	1,996,779.10	0.00
November 2019	0.00	0.00	0.00	1,946,311.54	0.00
December 2019	0.00	0.00	0.00	1,896,690.17	0.00
January 2020	0.00	0.00	0.00	1,847,902.44	0.00
February 2020	0.00	0.00	0.00	1,799,935.94	0.00
March 2020	0.00	0.00	0.00	1,752,778.46	0.00
April 2020	0.00	0.00	0.00	1,706,417.95	0.00

<u>Distribution Date</u>	<u>PG Class Principal Balance</u>	<u>PH Class Principal Balance</u>	<u>PJ Class Principal Balance</u>	<u>PK Class Principal Balance</u>	<u>C Class Principal Balance</u>
May 2020	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,660,842.55	\$ 0.00
June 2020	0.00	0.00	0.00	1,616,040.55	0.00
July 2020	0.00	0.00	0.00	1,572,000.40	0.00
August 2020	0.00	0.00	0.00	1,528,710.73	0.00
September 2020	0.00	0.00	0.00	1,486,160.33	0.00
October 2020	0.00	0.00	0.00	1,444,338.13	0.00
November 2020	0.00	0.00	0.00	1,403,233.24	0.00
December 2020	0.00	0.00	0.00	1,362,834.91	0.00
January 2021	0.00	0.00	0.00	1,323,132.55	0.00
February 2021	0.00	0.00	0.00	1,284,115.71	0.00
March 2021	0.00	0.00	0.00	1,245,774.10	0.00
April 2021	0.00	0.00	0.00	1,208,097.57	0.00
May 2021	0.00	0.00	0.00	1,171,076.11	0.00
June 2021	0.00	0.00	0.00	1,134,699.86	0.00
July 2021	0.00	0.00	0.00	1,098,959.11	0.00
August 2021	0.00	0.00	0.00	1,063,844.25	0.00
September 2021	0.00	0.00	0.00	1,029,345.86	0.00
October 2021	0.00	0.00	0.00	995,454.60	0.00
November 2021	0.00	0.00	0.00	962,161.31	0.00
December 2021	0.00	0.00	0.00	929,456.92	0.00
January 2022	0.00	0.00	0.00	897,332.52	0.00
February 2022	0.00	0.00	0.00	865,779.32	0.00
March 2022	0.00	0.00	0.00	834,788.63	0.00
April 2022	0.00	0.00	0.00	804,351.93	0.00
May 2022	0.00	0.00	0.00	774,460.78	0.00
June 2022	0.00	0.00	0.00	745,106.88	0.00
July 2022	0.00	0.00	0.00	716,282.04	0.00
August 2022	0.00	0.00	0.00	687,978.21	0.00
September 2022	0.00	0.00	0.00	660,187.41	0.00
October 2022	0.00	0.00	0.00	632,901.82	0.00
November 2022	0.00	0.00	0.00	606,113.71	0.00
December 2022	0.00	0.00	0.00	579,815.46	0.00
January 2023	0.00	0.00	0.00	553,999.56	0.00
February 2023	0.00	0.00	0.00	528,658.61	0.00
March 2023	0.00	0.00	0.00	503,785.33	0.00
April 2023	0.00	0.00	0.00	479,372.51	0.00
May 2023	0.00	0.00	0.00	455,413.07	0.00
June 2023	0.00	0.00	0.00	431,900.04	0.00
July 2023	0.00	0.00	0.00	408,826.51	0.00
August 2023	0.00	0.00	0.00	386,185.72	0.00
September 2023	0.00	0.00	0.00	363,970.96	0.00
October 2023	0.00	0.00	0.00	342,175.65	0.00
November 2023	0.00	0.00	0.00	320,793.29	0.00
December 2023	0.00	0.00	0.00	299,817.47	0.00
January 2024	0.00	0.00	0.00	279,241.89	0.00
February 2024	0.00	0.00	0.00	259,060.33	0.00
March 2024	0.00	0.00	0.00	239,266.64	0.00

<u>Distribution Date</u>	<u>PG Class Principal Balance</u>	<u>PH Class Principal Balance</u>	<u>PJ Class Principal Balance</u>	<u>PK Class Principal Balance</u>	<u>C Class Principal Balance</u>
April 2024	\$ 0.00	\$ 0.00	\$ 0.00	\$ 219,854.79	\$ 0.00
May 2024	0.00	0.00	0.00	200,818.83	0.00
June 2024	0.00	0.00	0.00	182,152.88	0.00
July 2024	0.00	0.00	0.00	163,851.16	0.00
August 2024	0.00	0.00	0.00	145,907.96	0.00
September 2024	0.00	0.00	0.00	128,317.68	0.00
October 2024	0.00	0.00	0.00	111,074.76	0.00
November 2024	0.00	0.00	0.00	94,173.75	0.00
December 2024	0.00	0.00	0.00	77,609.28	0.00
January 2025	0.00	0.00	0.00	61,376.04	0.00
February 2025	0.00	0.00	0.00	45,468.80	0.00
March 2025	0.00	0.00	0.00	29,882.43	0.00
April 2025	0.00	0.00	0.00	14,611.84	0.00
May 2025 and thereafter	0.00	0.00	0.00	0.00	0.00

Yield Tables

General. The tables below indicate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. The yields set forth in the tables were calculated by determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present value of such assumed streams of cash flows to equal the assumed aggregate purchase prices of such Classes and converting such monthly rates to corporate bond equivalent rates. Such calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on the Certificates and consequently do not purport to reflect the return on any investment in the Certificates when such reinvestment rates are considered. *There can be no assurance that the pre-tax yields on the Certificates will correspond to any of the pre-tax yields shown herein or that the aggregate purchase prices of the Certificates will be as assumed. In addition, there can be no assurance that the Index will correspond to the levels shown herein. Furthermore, because some of the Mortgage Loans will likely have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal distributions on the Certificates are likely to differ from those assumed, even if all such Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is not likely that the Mortgage Loans will prepay at a constant PSA rate until maturity, that all of such Mortgage Loans will prepay at the same rate or that the level of the Index will remain constant.*

The Principal Only Classes. The Principal Only Classes will not bear interest. As indicated in the table below, a low rate of principal payments (including prepayments) on the Mortgage Loans underlying the Group 2 MBS or the Underlying REMIC Certificate, as applicable, will have a negative effect on the yields to investors in the Principal Only Classes.

The information set forth in the following table was prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Principal Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price</u>
DA	78%
E	45%
PO	81%

Sensitivity of the Principal Only Classes to Prepayments (Pre-Tax Yields to Maturity)

<u>Class</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>85%</u>	<u>145%</u>	<u>250%</u>	<u>500%</u>
E	3.1%	3.4%	4.8%	28.1%	95.2%
DA	1.2%	1.5%	9.0%	40.5%	112.3%

<u>Class</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>75%</u>	<u>125%</u>	<u>300%</u>	<u>500%</u>
PO	1.4%	1.8%	7.2%	9.5%	15.1%

The Interest Only Classes. The yields to investors in the Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the Mortgage Loans underlying the related MBS Group or the Underlying REMIC Certificate, as applicable, and in the case of the Inverse Floating Rate Classes, to the level of the Index. The Mortgage Loans generally can be prepaid at any time. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from Pool to Pool. As indicated in

the tables below, it is possible that, under certain prepayment and, where applicable, Index scenarios, investors in the Interest Only Classes would not fully recoup their initial investments. Further, on the basis of the assumptions described below, the yield to maturity on the PL Class would be 0% if prepayments were to occur at a constant rate of approximately 372% PSA. If the actual prepayment rate of the related Mortgage Loans were to exceed this level for as little as one month while equaling such level for the remaining months, the investors in the PL Class would not fully recoup their initial investment.

Changes in the Index may not correlate with changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur concurrently with an increased level of the Index.

The information set forth in the following tables was prepared on the basis of the Pricing Assumptions and the assumptions that (i) the interest rates applicable to the Inverse Floating Rate Classes for each Interest Accrual Period subsequent to the initial Interest Accrual Period will be based on the indicated level of the Index and (ii) the aggregate purchase prices of the Interest Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
PL	26.6250%
S	27.0000%
SB	5.2500%
SO	11.3125%

* The prices do not include accrued interest. Accrued interest has been added to such prices in calculating the yields set forth in the tables below.

Sensitivity of the PL Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>85%</u>	<u>145%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	15.6%	8.7%	8.7%	8.7%	(13.2)%

Sensitivity of the S Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>85%</u>	<u>145%</u>	<u>250%</u>	<u>500%</u>
3.37500%	59.7%	59.7%	59.6%	35.6%	(68.6)%
5.37500%	35.9%	35.8%	35.4%	5.6%	*
7.37500%	12.7%	12.4%	10.8%	(29.0)%	*
8.60000%	*	*	*	*	*

* The pre-tax yield to maturity will be less than (99.9%).

Sensitivity of the SB Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>85%</u>	<u>145%</u>	<u>250%</u>	<u>500%</u>
3.37500%	108.1%	108.1%	75.1%	(73.2)%	*
5.37500%	60.2%	60.2%	27.1%	*	*
7.37500%	16.1%	15.3%	(25.8)%	*	*
8.20000%	*	*	*	*	*

* The pre-tax yield to maturity will be less than (99.9%).

**Sensitivity of the SO Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption				
	50%	75%	125%	300%	500%
3.40625%	97.0%	97.0%	58.7%	37.2%	19.6%
5.40625%	56.4%	56.1%	22.2%	10.9%	(10.1)%
7.40625%	17.3%	15.5%	(14.6)%	(19.5)%	(47.1)%
8.50000%	*	*	*	*	*

* The pre-tax yield to maturity will be less than (99.9%).

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by (a) multiplying the amount of the reduction, if any, of the principal balance of such Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date, (b) summing the results and (c) dividing the sum by the aggregate amount of the reductions in principal balance of such Certificate referred to in clause (a). For a description of the factors which may influence the weighted average life of a Certificate, see “Description of the Certificates—Weighted Average Life and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including the timing of changes in such rate of principal payments, the priority sequences of distributions of principal of the Group 1 and Group 2 Classes and, in the case of the Group 3 Classes, the priority sequence of distributions of principal of the Underlying REMIC Certificate. The weighted average lives of the Group 1 and Group 2 Classes will also depend on the distribution of principal of the related PAC Class or Classes in accordance with the Principal Balance Schedules herein. In particular, if the amount distributable as principal of the Group 1 and Group 2 Classes on any Distribution Date exceeds the amount required to reduce the principal balance of the related PAC Class or Classes to their scheduled amounts as set forth in the Principal Balance Schedules, such excess principal will be distributed on the remaining Group 1 or Group 2 Classes, as applicable, on such Distribution Date. Conversely, if the principal distributable on any Distribution Date is less than the amount so required to reduce the related PAC Class or Classes to their scheduled amounts, no principal will be distributed on certain remaining Group 1 or Group 2 Classes on such Distribution Date. Accordingly, the rate of principal payments on the Mortgage Loans underlying the Group 1 MBS is expected to have a greater effect on the weighted average lives of the A and B Classes than on the weighted average life of the PA Class, and the rate of principal payments on the Mortgage Loans underlying the Group 2 MBS is expected to have a greater effect on the weighted average lives of the DA, E, F, FA, FB, FC, G and Z Classes and, under certain scenarios, the PAC II Class, than on the weighted average lives of the PAC I Classes. See “—Distributions of Principal” herein and “Description of the Certificates—Distributions of Principal” in the Underlying Prospectus Supplement.

The interaction of the foregoing factors may have different effects on various Classes and the effects on any Class may vary at different times during the life of such Class. Accordingly, no assurance can be given as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their respective original principal balances, variability in the weighted average lives of such Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each of the dates shown at various *constant* PSA levels and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions, except that with respect to the information set forth for each such Class under 0% PSA it has been assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the per annum rates specified below:

Mortgage Loans relating to Trust MBS and Underlying REMIC Trust specified below	Original Terms to Maturity	Remaining Terms to Maturity	Interest Rates	Related Groups
Trust MBS	180 months	180 months	9.0%	Group 1
Trust MBS	360 months	360 months	9.5%	Group 2
1993-202	360 months	324 months	9.0%	Group 3

It is not likely that (i) all of the underlying Mortgage Loans will have the interest rates, CAGEs or remaining terms to maturity assumed or (ii) the underlying Mortgage Loans will prepay at a *constant* PSA level. In addition, the diverse remaining terms to maturity of the Mortgage Loans (which will include recently originated Mortgage Loans) could produce slower or faster principal distributions than indicated in the tables at the specified *constant* PSA levels, even if the weighted average remaining terms to maturity and the weighted average CAGEs of the Mortgage Loans are identical to the remaining terms to maturity and CAGEs specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	A Class					B Class					PA Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	85%	145%	225%	500%	0%	85%	145%	225%	500%	0%	85%	145%	225%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 1997	100	98	66	22	0	100	100	100	100	0	96	87	87	87	82
November 1998	100	97	40	0	0	100	100	100	64	0	91	75	75	75	54
November 1999	100	96	23	0	0	100	100	100	25	0	86	63	63	63	35
November 2000	100	96	12	0	0	100	100	100	5	0	81	52	52	52	22
November 2001	100	95	8	0	0	100	100	100	*	0	75	41	41	41	14
November 2002	100	88	2	0	0	100	100	100	*	0	69	31	31	31	9
November 2003	100	72	0	0	0	100	100	91	*	0	62	23	23	23	5
November 2004	100	48	0	0	0	100	100	76	*	0	54	16	16	16	3
November 2005	100	19	0	0	0	100	100	58	*	0	46	11	11	11	2
November 2006	100	0	0	0	0	100	82	38	*	0	36	6	6	6	1
November 2007	100	0	0	0	0	100	39	18	*	0	26	3	3	3	*
November 2008	100	0	0	0	0	100	0	0	0	0	15	0	0	0	0
November 2009	100	0	0	0	0	100	0	0	0	0	3	0	0	0	0
November 2010	22	0	0	0	0	100	0	0	0	0	0	0	0	0	0
November 2011	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2012	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2013	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2014	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2015	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	13.8	7.6	2.0	0.7	0.2	14.6	10.8	9.3	2.5	0.6	7.9	4.6	4.6	4.6	2.8

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Weighted Average Lives of the Certificates" herein.

Date	PB Class					PC Class					PD Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	85%	145%	250%	500%	0%	85%	145%	250%	500%	0%	85%	145%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 1997	93	50	50	50	50	100	100	100	100	100	100	100	100	100	100
November 1998	86	0	0	0	0	100	82	82	82	61	100	100	100	100	100
November 1999	78	0	0	0	0	100	0	0	0	0	100	97	97	97	0
November 2000	69	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2001	59	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2002	49	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2003	37	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2004	24	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2005	10	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2006	0	0	0	0	0	92	0	0	0	0	100	0	0	0	0
November 2007	0	0	0	0	0	68	0	0	0	0	100	0	0	0	0
November 2008	0	0	0	0	0	42	0	0	0	0	100	0	0	0	0
November 2009	0	0	0	0	0	12	0	0	0	0	100	0	0	0	0
November 2010	0	0	0	0	0	0	0	0	0	0	75	0	0	0	0
November 2011	0	0	0	0	0	0	0	0	0	0	31	0	0	0	0
November 2012	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2013	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2014	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2015	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	5.6	1.0	1.0	1.0	1.0	11.7	2.4	2.4	2.4	2.1	14.6	3.5	3.5	3.5	2.4

Date	PE Class					PG Class					PH Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	85%	145%	250%	500%	0%	85%	145%	250%	500%	0%	85%	145%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 1997	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 1998	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 1999	100	100	100	100	100	100	100	100	100	77	100	100	100	100	100
November 2000	100	95	95	95	0	100	100	100	100	0	100	100	100	100	51
November 2001	100	0	0	0	0	100	99	99	99	0	100	100	100	100	0
November 2002	100	0	0	0	0	100	48	48	48	0	100	100	100	100	0
November 2003	100	0	0	0	0	100	0	0	0	0	100	99	99	99	0
November 2004	100	0	0	0	0	100	0	0	0	0	100	48	48	48	0
November 2005	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2006	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2007	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2008	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2009	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2010	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2011	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2012	82	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2013	28	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2014	0	0	0	0	0	83	0	0	0	0	100	0	0	0	0
November 2015	0	0	0	0	0	47	0	0	0	0	100	0	0	0	0
November 2016	0	0	0	0	0	8	0	0	0	0	100	0	0	0	0
November 2017	0	0	0	0	0	0	0	0	0	0	61	0	0	0	0
November 2018	0	0	0	0	0	0	0	0	0	0	9	0	0	0	0
November 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.6	4.5	4.5	4.5	2.7	18.9	6.0	6.0	6.0	3.2	21.2	8.0	8.0	8.0	4.1

** Determined as specified under "Weighted Average Lives of the Certificates" herein.

Date	PJ Class					PK Class					PL† Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	85%	145%	250%	500%	0%	85%	145%	250%	500%	0%	85%	145%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 1997	100	100	100	100	100	100	100	100	100	100	99	91	91	91	91
November 1998	100	100	100	100	100	100	100	100	100	100	97	79	79	79	77
November 1999	100	100	100	100	100	100	100	100	100	100	96	68	68	68	44
November 2000	100	100	100	100	100	100	100	100	100	100	94	58	58	58	21
November 2001	100	100	100	100	71	100	100	100	100	100	93	48	48	48	9
November 2002	100	100	100	100	26	100	100	100	100	100	91	38	38	38	3
November 2003	100	100	100	100	0	100	100	100	100	94	88	29	29	29	0
November 2004	100	100	100	100	0	100	100	100	100	65	86	20	20	20	0
November 2005	100	99	99	99	0	100	100	100	100	44	84	12	12	12	0
November 2006	100	70	70	70	0	100	100	100	100	30	81	9	9	9	0
November 2007	100	46	46	46	0	100	100	100	100	21	78	6	6	6	0
November 2008	100	25	25	25	0	100	100	100	100	14	74	3	3	3	0
November 2009	100	8	8	8	0	100	100	100	100	10	70	1	1	1	0
November 2010	100	0	0	0	0	100	91	91	91	6	66	0	0	0	0
November 2011	100	0	0	0	0	100	75	75	75	4	62	0	0	0	0
November 2012	100	0	0	0	0	100	61	61	61	3	56	0	0	0	0
November 2013	100	0	0	0	0	100	49	49	49	2	51	0	0	0	0
November 2014	100	0	0	0	0	100	39	39	39	1	45	0	0	0	0
November 2015	100	0	0	0	0	100	31	31	31	1	38	0	0	0	0
November 2016	100	0	0	0	0	100	25	25	25	1	31	0	0	0	0
November 2017	100	0	0	0	0	100	19	19	19	*	23	0	0	0	0
November 2018	100	0	0	0	0	100	15	15	15	*	14	0	0	0	0
November 2019	67	0	0	0	0	100	11	11	11	*	8	0	0	0	0
November 2020	23	0	0	0	0	100	8	8	8	*	3	0	0	0	0
November 2021	0	0	0	0	0	65	5	5	5	*	0	0	0	0	0
November 2022	0	0	0	0	0	3	3	3	3	*	0	0	0	0	0
November 2023	0	0	0	0	0	2	2	2	2	*	0	0	0	0	0
November 2024	0	0	0	0	0	1	1	1	1	*	0	0	0	0	0
November 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	23.4	11.0	11.0	11.0	5.5	25.3	17.9	17.9	17.9	9.5	15.8	5.2	5.2	5.2	3.0

Date	PM Class					C Class						DA, FB, FC and SB† Classes					
	PSA Prepayment Assumption					PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	85%	145%	250%	500%	0%	85%	115%	145%	175%	250%	500%	0%	85%	145%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 1997	99	93	93	93	93	100	100	83	83	83	83	83	100	100	82	22	0
November 1998	98	84	84	84	82	100	100	63	63	63	63	0	100	100	61	0	0
November 1999	97	76	76	76	57	100	100	45	45	45	45	0	100	100	43	0	0
November 2000	96	68	68	68	39	100	100	30	30	30	30	0	100	100	29	0	0
November 2001	94	60	60	60	27	100	100	18	18	18	18	0	100	100	18	0	0
November 2002	93	52	52	52	19	100	100	8	8	8	8	0	100	100	10	0	0
November 2003	91	45	45	45	13	100	100	0	0	0	0	0	100	100	4	0	0
November 2004	89	39	39	39	9	100	100	0	0	0	0	0	100	100	0	0	0
November 2005	87	32	32	32	6	100	100	0	0	0	0	0	100	100	0	0	0
November 2006	85	27	27	27	4	100	94	0	0	0	0	0	100	100	0	0	0
November 2007	83	22	22	22	3	100	83	0	0	0	0	0	100	100	0	0	0
November 2008	80	18	18	18	2	100	67	0	0	0	0	0	100	100	0	0	0
November 2009	77	15	15	15	1	100	49	0	0	0	0	0	100	100	0	0	0
November 2010	74	12	12	12	1	100	27	0	0	0	0	0	100	100	0	0	0
November 2011	70	10	10	10	1	100	4	0	0	0	0	0	100	100	0	0	0
November 2012	67	8	8	8	*	100	0	0	0	0	0	0	100	79	0	0	0
November 2013	62	7	7	7	*	100	0	0	0	0	0	0	100	53	0	0	0
November 2014	58	5	5	5	*	100	0	0	0	0	0	0	100	26	0	0	0
November 2015	52	4	4	4	*	100	0	0	0	0	0	0	100	0	0	0	0
November 2016	47	3	3	3	*	100	0	0	0	0	0	0	100	0	0	0	0
November 2017	41	3	3	3	*	100	0	0	0	0	0	0	100	0	0	0	0
November 2018	34	2	2	2	*	100	0	0	0	0	0	0	100	0	0	0	0
November 2019	26	1	1	1	*	100	0	0	0	0	0	0	100	0	0	0	0
November 2020	18	1	1	1	*	100	0	0	0	0	0	0	100	0	0	0	0
November 2021	9	1	1	1	*	100	0	0	0	0	0	0	100	0	0	0	0
November 2022	*	*	*	*	*	86	0	0	0	0	0	0	100	0	0	0	0
November 2023	*	*	*	*	*	0	0	0	0	0	0	0	91	0	0	0	0
November 2024	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
November 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.8	7.4	7.4	7.4	4.1	26.4	12.8	3.0	3.0	3.0	3.0	1.5	27.4	17.1	3.0	0.7	0.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Weighted Average Lives of the Certificates" herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	E, F, S [†] and FA Classes					G Class					Z Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	85%	145%	250%	500%	0%	85%	145%	250%	500%	0%	85%	145%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 1997	100	100	100	100	53	97	97	97	97	30	107	107	107	107	107
November 1998	100	100	100	74	0	94	94	94	57	0	115	115	115	115	0
November 1999	100	100	100	48	0	90	90	90	16	0	123	123	123	123	0
November 2000	100	100	100	30	0	86	86	86	0	0	132	132	132	99	0
November 2001	100	100	100	17	0	82	82	82	0	0	142	142	142	56	0
November 2002	100	100	100	8	0	78	78	78	0	0	152	152	152	28	0
November 2003	100	100	100	4	0	73	73	73	0	0	163	163	163	14	0
November 2004	100	100	98	1	0	68	68	65	0	0	175	175	175	2	0
November 2005	100	100	95	*	0	63	63	56	0	0	187	187	187	*	0
November 2006	100	100	92	*	0	57	57	45	0	0	201	201	201	*	0
November 2007	100	100	87	*	0	51	51	33	0	0	215	215	215	*	0
November 2008	100	100	82	*	0	44	44	19	0	0	231	231	231	*	0
November 2009	100	100	76	*	0	37	37	4	0	0	248	248	248	*	0
November 2010	100	100	70	*	0	30	30	0	0	0	266	266	236	*	0
November 2011	100	100	64	*	0	21	21	0	0	0	285	285	216	*	0
November 2012	100	100	58	*	0	13	13	0	0	0	305	305	195	*	0
November 2013	100	100	52	*	0	3	3	0	0	0	328	328	175	*	0
November 2014	100	100	46	*	0	0	0	0	0	0	335	335	156	*	0
November 2015	100	99	41	*	0	0	0	0	0	0	335	333	137	*	0
November 2016	100	89	35	*	0	0	0	0	0	0	335	297	118	*	0
November 2017	100	78	30	*	0	0	0	0	0	0	335	261	101	*	0
November 2018	100	67	25	*	0	0	0	0	0	0	335	225	84	*	0
November 2019	100	56	21	*	0	0	0	0	0	0	335	189	69	*	0
November 2020	100	46	16	*	0	0	0	0	0	0	335	154	54	*	0
November 2021	100	35	12	*	0	0	0	0	0	0	335	119	41	*	0
November 2022	100	25	8	*	0	0	0	0	0	0	335	84	28	*	0
November 2023	100	15	5	*	0	0	0	0	0	0	335	50	16	*	0
November 2024	95	5	2	*	0	0	0	0	0	0	318	17	5	*	0
November 2025	50	0	0	0	0	0	0	0	0	0	167	0	0	0	0
November 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.0	23.7	17.7	3.3	1.1	10.4	10.4	8.7	2.2	0.9	29.0	23.7	20.0	5.1	1.4

Date	PO and SO [†] Classes					R Class					RL Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	75%	125%	300%	500%	0%	85%	145%	225%	500%	0%	85%	145%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 1997	100	100	76	56	56	97	90	86	82	66	99	95	93	88	78
November 1998	100	100	56	43	23	93	80	74	66	43	99	90	84	74	54
November 1999	100	100	39	32	23	89	70	62	53	28	98	84	76	62	37
November 2000	100	100	25	23	15	85	61	52	42	18	97	79	68	52	26
November 2001	100	100	23	23	5	80	52	43	33	11	96	74	61	44	18
November 2002	100	100	23	22	0	75	43	34	25	7	95	69	55	37	12
November 2003	100	99	16	14	0	69	35	27	18	4	94	64	49	31	8
November 2004	100	93	10	8	0	63	27	20	13	2	93	60	44	26	6
November 2005	100	87	6	2	0	56	20	14	9	1	92	55	40	21	4
November 2006	100	81	1	0	0	49	13	9	5	1	90	51	35	18	3
November 2007	100	74	0	0	0	41	6	4	2	*	89	48	31	15	2
November 2008	100	52	0	0	0	32	0	0	0	0	87	44	28	12	1
November 2009	100	28	0	0	0	22	0	0	0	0	85	40	25	10	1
November 2010	100	2	0	0	0	12	0	0	0	0	83	37	22	8	1
November 2011	100	0	0	0	0	0	0	0	0	0	81	34	19	7	*
November 2012	100	0	0	0	0	0	0	0	0	0	78	31	17	5	*
November 2013	100	0	0	0	0	0	0	0	0	0	75	28	14	4	*
November 2014	95	0	0	0	0	0	0	0	0	0	72	25	12	4	*
November 2015	88	0	0	0	0	0	0	0	0	0	69	22	11	3	*
November 2016	81	0	0	0	0	0	0	0	0	0	65	19	9	2	*
November 2017	77	0	0	0	0	0	0	0	0	0	61	17	8	2	*
November 2018	77	0	0	0	0	0	0	0	0	0	56	14	6	1	*
November 2019	33	0	0	0	0	0	0	0	0	0	51	12	5	1	*
November 2020	0	0	0	0	0	0	0	0	0	0	46	10	4	1	*
November 2021	0	0	0	0	0	0	0	0	0	0	40	7	3	*	*
November 2022	0	0	0	0	0	0	0	0	0	0	33	5	2	*	*
November 2023	0	0	0	0	0	0	0	0	0	0	26	3	1	*	*
November 2024	0	0	0	0	0	0	0	0	0	0	18	1	*	*	*
November 2025	0	0	0	0	0	0	0	0	0	0	10	0	0	0	0
November 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	22.0	11.7	3.3	2.6	1.6	9.2	5.5	4.8	4.0	2.3	21.3	11.7	8.8	5.8	3.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Weighted Average Lives of the Certificates" herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the R and RL Classes

In addition to distributions of principal and interest, the Holder of the R Class will be entitled to receive the proceeds of the remaining assets of the Trust, if any, after the principal balances of all Classes have been reduced to zero, and the Holder of the RL Class will be entitled to receive the proceeds of the remaining assets of the Lower Tier REMIC, if any, after the principal balances of the Lower Tier Regular Interests have been reduced to zero. It is not anticipated that there will be any material assets remaining in either such circumstance.

The R and RL Classes will be subject to certain transfer restrictions. No transfer of record or beneficial ownership of the R or RL Certificate will be allowed to a “disqualified organization.” In addition, no transfer of record or beneficial ownership of the R or RL Certificate will be allowed to any person that is not a “U.S. Person” without the written consent of Fannie Mae. Under regulations issued by the Treasury Department on December 23, 1992 (the “Regulations”), a transfer of a “noneconomic residual interest” to a U.S. Person will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes may constitute noneconomic residual interests under the Regulations. Any transferee of the R or RL Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 on which the transferee provides its taxpayer identification number. See “Description of the Certificates—Additional Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus. Transferors of the R or RL Certificate should consult with their own tax advisors for further information regarding such transfers.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, Fannie Mae will be obligated to provide to such Holders (i) such information as is necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of “Certain Federal Income Tax Consequences” in the REMIC Prospectus, describes the current federal income tax treatment of investors in the Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of investors, some of which may be subject to special rules. Investors should consult their own tax advisors in determining the federal, state, local and any other tax consequences to them of the purchase, ownership and disposition of the Certificates.

REMIC Elections and Special Tax Attributes

Elections will be made to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests,” and the RL Class will be designated as the “residual interest,” in the Lower Tier REMIC.

As a consequence of the qualification of the Lower Tier REMIC and the Trust as REMICs, the Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic

building and loan associations, “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. The Small Business Job Protection Act of 1996 repeals the bad debt reserve method of accounting for mutual savings banks and domestic building and loan associations for tax years beginning after December 31, 1995. As a result, section 593(d) of the Code is no longer applicable to treat the Certificates as “qualifying real property loans.” See “Certain Federal Income Tax Consequences—Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Accrual Class and the Principal Only Classes will be, and certain other Classes of Certificates may be, issued with original issue discount for federal income tax purposes, which generally will result in recognition of some taxable income in advance of the receipt of the cash attributable to such income. The Prepayment Assumption that will be used in determining the rate of accrual of original issue discount will be 145% PSA, in the case of the Group 1 and Group 2 Classes, and 125% PSA, in the case of the Group 3 Classes. See “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of these rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” herein and “Description of the Certificates—Weighted Average Life and Final Distribution Dates” in the REMIC Prospectus. In addition, certain classes of Certificates may be treated as having been issued at a premium for federal income tax purposes. See “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Certificates Purchased at a Premium*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

Under the Regulations, neither the R Class nor the RL Class will have significant value. Special rules regarding the treatment of “excess inclusions” by certain thrift institutions no longer apply because of the amendment of section 593 of the Code by the Small Business Job Protection Act of 1996. See “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates—*Excess Inclusions*” in the REMIC Prospectus.

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 120% of the “federal long-term rate.” The rate will be published on or about October 20, 1996. See “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates—*Excess Inclusions*” and “—Foreign Investors—*Residual Certificates*” in the REMIC Prospectus. The federal income tax consequences of any consideration paid to a transferee on the transfer of an R or RL Certificate are unclear; any transferee receiving such consideration should consult its own tax advisors.

The Prepayment Assumption that will be used to determine the accruals of OID on the Underlying REMIC Certificate is different from the Prepayment Assumption, as provided above, that will be used to determine the accruals of OID on the related Regular Certificates. Because of the different Prepayment Assumption and the tax characteristics of the Underlying REMIC Certificate, the beneficial owner of an RL Certificate may be required to accrue OID on the Underlying REMIC Certificate without being entitled to a corresponding deduction for OID accrued on the Regular Certificates. Investors should refer to “Certain Additional Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates” in the Underlying Prospectus Supplement for the Prepayment Assumption that will be used to determine the accruals of OID on the Underlying REMIC Certificate. See also “Certain Federal Income Tax

Consequences—Taxation of Beneficial Owners of Residual Certificates—*Taxable Income or Net Loss of a REMIC Trust*” in the REMIC Prospectus.

PLAN OF DISTRIBUTION

General. The Dealer will receive the Certificates in exchange for the Trust MBS and the Underlying REMIC Certificate pursuant to a Fannie Mae commitment. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect such transactions to or through dealers.

Increase in Certificates. Before the Settlement Date, Fannie Mae and the Dealer may agree to offer hereby Group 1 and Group 2 Classes in addition to those contemplated as of the date hereof. In such event, the Trust MBS in the related MBS Group will be increased in principal balance, but it is expected that all additional Trust MBS will have the same characteristics as described herein under “Description of the Certificates—The Trust MBS.” The proportion that the original principal balance of each Group 1 and Group 2 Class bears to the aggregate original principal balance of all the Group 1 and Group 2 Classes, respectively, will remain the same. In addition, the dollar amounts reflected in the Principal Balance Schedules with respect to any Group 1 or Group 2 Class will be increased in a pro rata amount that corresponds to the increase of the principal balances of the Group 1 or Group 2 Classes, as applicable.

LEGAL MATTERS

Certain legal matters will be passed upon for the Dealer by Cadwalader, Wickersham & Taft.

Exhibit A

Underlying REMIC Certificate

<u>Underlying REMIC Trust</u>	<u>Class</u>	<u>Date of Issue</u>	<u>CUSIP Number</u>	<u>Interest Rate</u>	<u>Interest Type(1)</u>	<u>Final Distribution Date</u>	<u>Principal Type(1)</u>	<u>Original Principal Balance of Class</u>	<u>November 1996 Class Factor</u>	<u>Principal Balance in the Lower Tier REMIC</u>	<u>Approximate Weighted Average WAC</u>	<u>Approximate Weighted Average WAM (in months)</u>	<u>Approximate Weighted Average CAGE (in months)</u>	<u>Underlying Security Type</u>	<u>Class Group</u>
1993-202	VB	November 1993	31359FDU9	(2)	INV	November 2023	CPT/PAC	\$28,923,000	0.90807170	\$20,588,709	7.083%	314	39	MBS	3

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

(2) This Class bears interest during each interest accrual period, subject to the applicable maximum and minimum interest rates, as further described in the related Underlying Prospectus Supplement.

No dealer, salesman or other person has been authorized to give any information or to make any representations in connection with this offering other than those contained in this Prospectus Supplement and the additional Disclosure Documents and, if given or made, such information or representations must not be relied upon as having been authorized. This Prospectus Supplement and the aforementioned documents do not constitute an offer to sell or a solicitation of an offer to buy any of the Certificates offered hereby in any state to any person to whom it is unlawful to make such offer or solicitation in such state. The delivery of this Prospectus Supplement and the aforementioned documents at any time does not imply that the information contained herein or therein is correct as of any time subsequent to the date hereof or thereof.

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\$620,588,709



**Guaranteed REMIC
Pass-Through Certificates
Fannie Mae REMIC Trust 1996-55**

PROSPECTUS SUPPLEMENT

Goldman, Sachs & Co.

October 18, 1996