PROSPECTUS SUPPLEMENT
(To Prospectus dated December 29, 1992)

$1,000,000,000

Federal National Mortgage Association

FannieMae

Guaranteed REMIC Pass-Through Certificates, Fannie Mae REMIC Trust 1993-56

The Guaranteed REMIC Pass-Through Certificates offered hereby (the "Certificates") will represent beneficial ownership interests in one of two trust funds. The Certificates, other than the RL Class, will represent beneficial ownership interests in Fannie Mae REMIC Trust 1993-56 (the "Trust"). The assets of the Trust will consist of the "regular interests" in a separate trust fund (the "Lower Tier REMIC"). The assets of the Lower Tier REMIC will consist of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "MBS"), each of which will represent a beneficial interest in a pool (the "Pool") of first lien, single-family, fixed-rate residential mortgage loans (the "Mortgage Loans") having the characteristics described herein. The Certificates will be issued and guaranteed as to timely distribution of principal and interest by Fannie Mae and offered by Fannie Mae pursuant to its Prospectus for Guaranteed Mortgage Pass-Through Certificates (the "MBS Prospectus"), available as described herein, and its Prospectus for Guaranteed REMIC Pass-Through Certificates (the "REMIC Prospectus"), accompanying this Prospectus Supplement.

Elections will be made to treat the Lower Tier REMIC and the Trust as "real estate mortgage investment conduits" ("REMICs") pursuant to the Internal Revenue Code of 1986, as amended (the "Code"). The R and RL Classes will be subject to transfer restrictions. See "Description of the Certificates—Characteristics of the R and RL Classes" and "Certain Additional Federal Income Tax Consequences" herein, and "Description of the Certificates—Additional Characteristics of Residual Certificates" and "Certain Federal Income Tax Consequences" in the REMIC Prospectus.

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THE CERTIFICATES, TOGETHER WITH ANY INTEREST THEREON, ARE NOT GUARANTEED BY THE UNITED STATES. THE OBLIGATIONS OF FANNIE MAE UNDER ITS GUARANTY OF THE CERTIFICATES ARE OBLIGATIONS SOLELY OF FANNIE MAE AND DO NOT CONSTITUTE AN OBLIGATION OF THE UNITED STATES OR ANY AGENCY OR INSTRUMENTALITY THEREOF OTHER THAN FANNIE MAE. THE CERTIFICATES ARE EXEMPT FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT OF 1933 AND ARE "EXEMPTED SECURITIES" WITHIN THE MEANING OF THE SECURITIES EXCHANGE ACT OF 1934.

Class	Original Principal Balance	Principal Type(1)	Interest Rate	Interest Type(1)	Final Distribution Date	Class	Original Principal Balance	Principal Type(1)	Interest Rate	Interest Type(1)	Final Distribution Date
PA	$ 2,295,000	PAC/LIQ	5.000%	FIX	April 1996	PW	(3)	NTL	7.000%	FIX/IO	June 2022
PJ	13,661,000	PAC	5.000%	FIX	April 1999	PZ	$19,924,000	PAC	7.000%	Z	May 2023
PK	39,943,000	PAC	5.000%	FIX	December 2006	A	9,087,000	AD	5.500%	FIX	October 1999
PB	34,790,000	PAC	5.000%	FIX	August 2008	BA	3,507,000	AD	5.750%	FIX	September 2002
PL	20,502,000	PAC	5.500%	FIX	June 2009	B	2,505,000	AD	6.000%	FIX	September 2002
PC	26,020,000	PAC	5.500%	FIX	July 2012	CA	4,578,000	AD	6.250%	FIX	October 2005
PM	34,279,000	PAC	5.500%	FIX	July 2012	C	3,815,000	AD	6.500%	FIX	October 2005
PF	81,985,000	PAC/AD	(2)	FLT	June 2022	D	18,754,000	AD	7.000%	FIX	August 2010
PS	(3)	NTL	(2)	INV/IO	June 2022	E	94,878,000	PAC	7.000%	FIX	May 2023
PD	75,060,000	PAC	6.000%	FIX	August 2015	G	56,894,000	PAC	7.000%	FIX	May 2023
PE	45,375,000	PAC	6.400%	FIX	July 2018	FA	52,318,000	TAC	(2)	FLT	May 2023
PN	56,265,000	PAC	6.350%	FIX	July 2018	SA	22,422,000	TAC	(2)	INV	May 2023
PG	59,910,000	PAC	6.750%	FIX	February 2021	FB	57,988,000	CPT	(2)	FLT	May 2023
PT	65,901,000	PAC	6.600%	FIX	February 2021	SB	24,852,000	CPT	(2)	INV	May 2023
PH	72,492,000	PAC	6.750%	FIX	June 2022	R	0	NPR	0.000%	NPR	May 2023
PV	(3)	NTL	7.000%	FIX/IO	August 2015	RL	0	NPR	0.000%	NPR	May 2023

(1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus and "Description of the Certificates—Distributions of Interest" and "—Distributions of Principal" herein.
(2) These Classes will bear interest based on "LIBOR," as described under "Description of the Certificates—Distributions of Interest" herein and "Description of the Certificates—Indices Applicable to Floating Rate and Inverse Floating Rate Classes" in the REMIC Prospectus.
(3) The PS, PV and PW Classes will be Notional Classes, will have no principal balances and will bear interest on their notional principal balances (initially, $81,985,000, $34,507,500 and $11,463,271, respectively). The notional principal balances of these Classes will be calculated based on the principal balances of certain PAC and Accretion Directed Classes. See "Description of the Certificates—General—Notional Classes" herein.

The Certificates will be offered by Morgan Stanley & Co. Incorporated (the "Dealer") from time to time in negotiated transactions, at varying prices to be determined at the time of sale.

The Certificates are offered by the Dealer, subject to issuance by Fannie Mae, to prior sale or to withdrawal or modification of the offer without notice, when, as and if delivered to and accepted by the Dealer, and subject to approval of certain legal matters by counsel. It is expected that the Certificates, except for the R and RL Classes, will be available through the book-entry system of the Federal Reserve Banks on or about May 28, 1993 (the "Settlement Date"). It is expected that the R and RL Classes in registered, certificated form will be available for delivery at the offices of the Dealer, New York, New York 10020, on or about the Settlement Date.

MORGAN STANLEY & CO.
Incorporated

March 17, 1993

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THE CERTIFICATES MAY NOT BE SUITABLE INVESTMENTS FOR ALL INVESTORS. NO INVESTOR SHOULD PURCHASE CERTIFICATES UNLESS SUCH INVESTOR UNDERSTANDS AND IS ABLE TO BEAR THE PREPAYMENT, YIELD, LIQUIDITY AND OTHER RISKS ASSOCIATED WITH SUCH CERTIFICATES.

The yield to investors in each Class will be sensitive in varying degrees to the rate of principal payments of the Mortgage Loans, the characteristics of the Mortgage Loans actually included in the Pool, the purchase price paid for the related Class and, in the case of any Floating Rate and Inverse Floating Rate Classes, the level of the applicable Index (as defined herein). Accordingly, investors should consider the following risks:

- **The Mortgage Loans generally may be prepaid at any time without penalty, and, accordingly, the rate of principal payments thereon is likely to vary considerably from time to time.**
- **Slight variations in Mortgage Loan characteristics could substantially affect the weighted average lives and yields of some or all of the Classes.**
- **In the case of any Certificates purchased at a discount to their principal amounts, a slower than anticipated rate of principal payments is likely to result in a lower than anticipated yield.**
- **In the case of any Certificates purchased at a premium to their principal amounts, a faster than anticipated rate of principal payments is likely to result in a lower than anticipated yield.**
- **In the case of any Interest Only Class, a faster than anticipated rate of principal payments is likely to result in a lower than anticipated yield and, in certain cases, an actual loss on the investment.**
- **The yield on any Floating Rate or Inverse Floating Rate Class will be sensitive to the level of the applicable Index, particularly if the interest rate thereon fluctuates as a multiple of such Index.**

See "Description of the Certificates—Yield Considerations" herein.

In addition, investors should purchase Certificates only after considering the following:

- **The actual final payment of any Class will likely occur earlier, and could occur much earlier, than the Final Distribution Date for such Class specified on the cover page. See "Description of the Certificates—Weighted Average Lives of the Certificates" herein and "Description of the Certificates—Weighted Average Life and Final Distribution Dates" in the REMIC Prospectus.**
- **The rate of principal distributions of the Certificates is uncertain and investors may be unable to reinvest the distributions thereon at yields equaling the yields on the Certificates. See "Description of the Certificates—Reinvestment Risk" in the REMIC Prospectus.**
- **Investors whose investment activities are subject to legal investment laws and regulations or to review by regulatory authorities may be subject to restrictions on investment in certain Classes of the Certificates. Investors should consult their legal advisors to determine whether and to what extent the Certificates constitute legal investments or are subject to restrictions on investment. See "Legal Investment Considerations" in the REMIC Prospectus.**

The Dealer intends to make a market for the Certificates but is not obligated to do so. There can be no assurance that such a secondary market will develop or, if developed, that it will continue. Thus, investors may not be able to sell their Certificates readily or at prices that will enable them to realize their anticipated yield. No investor should purchase Certificates unless such investor understands and is able to bear the risk that the value of the Certificates will fluctuate over time and that the Certificates may not be readily salable.

These securities have not been approved or disapproved by the Securities and Exchange Commission or any state securities commission nor has the Securities and Exchange Commission or any state securities commission passed upon the accuracy or adequacy of this Prospectus Supplement, the REMIC Prospectus or the MBS Prospectus. Any representation to the contrary is a criminal offense.

This Prospectus Supplement does not contain complete information about the Certificates. Investors should purchase Certificates only after reading this Prospectus Supplement, the REMIC Prospectus, the MBS Prospectus dated January 1, 1993 and the Fannie Mae Information Statement dated February 16, 1993 and any supplements thereto (the "Information Statement"). The MBS Prospectus and the Information Statement are incorporated herein by reference and may be obtained from Fannie Mae by writing or calling its MBS Helpline at 3900 Wisconsin Avenue, N.W., Area 2H-2N, Washington, D.C. 20016 (telephone 1-800-BEST-MBS or 202-752-6547). Such documents may also be obtained from Morgan Stanley & Co. Incorporated by writing or calling its Prospectus Department at 1251 Avenue of the Americas, New York, New York 10020 (telephone (212) 703-7630).

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DESCRIPTION OF THE CERTIFICATES

The following summaries describing certain provisions of the Certificates do not purport to be complete and are subject to, and are qualified in their entirety by reference to, the REMIC Prospectus, the MBS Prospectus and the provisions of the Trust Agreement (defined below). Capitalized terms used and not otherwise defined in this Prospectus Supplement have the respective meanings assigned to such terms in the REMIC Prospectus (including the Glossary contained therein), the MBS Prospectus or the Trust Agreement (as the context may require).

General

Structure. The Trust and the Lower Tier REMIC will be created pursuant to a trust agreement dated as of May 1, 1993 (the "Trust Agreement"), executed by the Federal National Mortgage Association ("Fannie Mae") in its corporate capacity and in its capacity as Trustee, and the Certificates in the Classes and aggregate original principal balances set forth on the cover hereof will be issued by Fannie Mae pursuant thereto. A description of Fannie Mae and its business, together with certain financial statements and other financial information, is contained in the Information Statement.

The Certificates (other than the R and RL Classes) will be designated as the "regular interests," and the R Class will be designated as the "residual interest," in the REMIC constituted by the Trust. The interests in the Lower Tier REMIC other than the RL Class (the "Lower Tier Regular Interests") will be designated as the "regular interests," and the RL Class will be designated as the "residual interest," in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests, and the Certificates, other than the RL Class, will evidence the entire beneficial ownership interest in the distributions of principal and interest on the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of the MBS, and the Lower Tier Regular Interests and the RL Class (collectively, the "Lower Tier Interests") will in the aggregate evidence the entire beneficial ownership interest in the distributions of principal and interest on the MBS.

MBS Distributions. The MBS will provide that principal and interest on the underlying Mortgage Loans will be passed through monthly, commencing on the 25th day of the month following the month of the initial issuance of the MBS (or, if such 25th day is not a business day, on the first business day next succeeding such 25th day).

Fannie Mae Guaranty. Fannie Mae guarantees to each holder of an MBS the timely payment of scheduled installments of principal of and interest on the underlying Mortgage Loans, whether or not received, together with the full principal balance of any foreclosed Mortgage Loan, whether or not such balance is actually recovered. In addition, Fannie Mae will be obligated to distribute on a timely basis to the Holders of Certificates required installments of principal and interest and to distribute the principal balance of each Class of Certificates in full no later than the applicable Final Distribution Date, whether or not sufficient funds are available in the MBS Account. The guaranties of Fannie Mae are not backed by the full faith and credit of the United States. See "Description of the Certificates—Fannie Mae's Guaranty" in the REMIC Prospectus and "Description of Certificates—The Corporation's Guaranty" in the MBS Prospectus.

Characteristics of Certificates. The Certificates, other than the R and RL Certificates, will be issued and maintained and may be transferred by Holders only on the book-entry system of the Federal Reserve Banks. Such entities whose names appear on the book-entry records of a Federal Reserve Bank as the entities for whose accounts such Certificates have been deposited are herein referred to as "Holders" or "Certificateholders." A Holder is not necessarily the beneficial owner of a book-entry Certificate. Beneficial owners will ordinarily hold book-entry Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See "Description of the Certificates—Denominations, Book-Entry Form" in the REMIC Prospectus.

The R and RL Certificates will not be issued in book-entry form but will be issued in fully registered, certificated form. As to the R or RL Certificate, "Holder" or "Certificateholder" refers to the registered owner thereof. The R and RL Certificates will be transferable at the corporate trust office of the Transfer Agent, or at the agency of the Transfer Agent in New York, New York. The Transfer Agent initially will be State Street Bank and Trust Company in Boston, Massachusetts ("State Street"). A service charge may be imposed for any registration of transfer of the R or RL Certificate and Fannie Mae may require payment of a sum sufficient to cover any tax or other governmental charge. See also "Characteristics of the R and RL Classes" herein.

The distribution to the Holder of the R or RL Certificate of the proceeds of any remaining assets of the Trust or the Lower Tier REMIC, as applicable, will be made only upon presentation and surrender of the related Certificate at the office of the Paying Agent. The Paying Agent initially will be State Street.

Notional Classes. The PS, PV and PW Classes will be Notional Classes. A Notional Class will have no principal balance and will bear interest at the per annum interest rate set forth on the cover or described herein during each Interest Accrual Period on the related notional principal balance. The notional principal balance of each Notional Class will be equal to the indicated percentage of the outstanding principal balance of the following Classes immediately prior to the related Distribution Date:

Class	Percentage of Principal Balance of Specified Class
PS	100% of PF Class
PV	28.5714285714% of PJ Class
	28.5714285714% of PK Class
	21.4285714286% of PL Class
	21.4285714286% of PM Class
	8.3333333333% of PD Class
	13.1868131868% of A Class
PW	9.2857142857% of PN Class
	5.7142857143% of PT Class
	1.8707482993% of PH Class
	17.8571428571% of BA Class
	10.7142857143% of CA Class

The notional principal balance of a Notional Class is used for purposes of the determination of interest distributions thereon and does not represent an interest in the principal distributions of the MBS or the underlying Mortgage Loans. Although a Notional Class will not have a principal balance, a REMIC Trust Factor (as described herein) will be published with respect to any such Class that will be applicable to the notional principal balance thereof, and references herein to the principal balances of the Certificates generally shall be deemed to refer also to the notional principal balance of any Notional Class.

Components. For purposes of calculating payments of principal, the PF, FB and SB Classes are comprised of multiple payment components having the designations and original principal balances set forth below:

Designation	Original Principal Balance
PF1 Component	$78,123,000
PF2 Component	3,862,000
FB1 Component	2,800,000
FB2 Component	55,188,000
SB1 Component	1,200,000
SB2 Component	23,652,000

Components are not separately transferable from the related Class of Certificates.

Authorized Denominations. The Certificates, other than the R and RL Certificates, will be issued in minimum denominations of $1,000 and integral multiples of $1 in excess thereof. Each of the R and RL Classes will be issued as a single certificate and will not have a principal balance.

Distribution Dates. Distributions on the Certificates will be made on the 25th day of each month (or, if such 25th day is not a business day, on the first business day next succeeding such 25th day), commencing in the month following the Settlement Date.

Calculation of Distributions. Interest on the interest-bearing Certificates is calculated on the basis of a 360-day year consisting of twelve 30-day months and is distributable monthly on each Distribution Date, commencing (except with respect to the Accrual Classes, if any) in the month after the Settlement Date. Interest to be distributed or, in the case of any Accrual Classes, added to principal on each interest-bearing Certificate on a Distribution Date will consist of one month's interest on the outstanding principal balance of such Certificate immediately prior to such Distribution Date. Interest to be distributed or, in the case of any Accrual Classes, added to principal on a Distribution Date will accrue on the interest-bearing Certificates during the one month periods set forth herein under "Distributions of Interest—*Interest Accrual Periods.*" Principal on the Certificates will be distributed on each Distribution Date in an amount equal to the sum of the aggregate distributions of principal concurrently made on the MBS and any interest accrued and added on such Distribution Date to the principal balances of the Accrual Classes, if any. See "Distributions of Principal" herein.

Record Date. Each monthly distribution on the Certificates will be made to Holders of record on the last day of the preceding month.

REMIC Trust Factors. As soon as practicable following the eleventh calendar day of each month, Fannie Mae will publish or otherwise make available for each Class of Certificates the factor (carried to eight decimal places) which, when multiplied by the original principal balance of a Certificate of such Class, will equal the remaining principal balance of such Certificate after giving effect to the distribution of principal to be made on the following Distribution Date and any interest to be added as principal to the principal balances of any Accrual Classes on such Distribution Date.

Optional Termination. Consistent with its policy described under "Description of Certificates—Termination" in the MBS Prospectus, Fannie Mae will agree not to effect indirectly an early termination of the Trust or the Lower Tier REMIC through the exercise of its right to repurchase the Mortgage Loans underlying any MBS unless only one Mortgage Loan remains in the related Pool or the principal balance of such Pool at the time of repurchase is less than one percent of the original principal balance thereof.

Liquid Assets. The PA Class is intended to qualify as "liquid assets" for purposes of the liquidity requirements applicable to federal savings associations, federal savings banks and state-chartered associations whose deposits are insured by the Federal Deposit Insurance Corporation.

The MBS

The MBS underlying the Certificates will have the aggregate unpaid principal balance and Pass-Through Rate set forth below and the general characteristics described in the MBS Prospectus. The Mortgage Loans will be conventional Level Payment Mortgage Loans secured by a first mortgage or deed of trust on a one- to four-family ("single-family") residential property and having an original maturity of up to 30 years, as described under "The Mortgage Pools" and "Yield Considerations" in the MBS Prospectus. The characteristics of the MBS and Mortgage Loans as of May 1, 1993 (the "Issue Date") are expected to be as follows:

MBS	
Aggregate Unpaid Principal Balance	$1,000,000,000
Pass-Through Rate	7.00%
Mortgage Loans	
Range of WACs (per annum percentages)	7.25% to 9.50%
Range of WAMs	180 months to 360 months
Approximate Weighted Average WAM	357 months
Approximate Weighted Average CAGE	3 months

Following the issuance of the Certificates, Fannie Mae will prepare a Final Data Statement setting forth the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each MBS, along with the weighted average of all the current or original WACs and the weighted average of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying the MBS as of the Issue Date. The Final Data Statement will not accompany this Prospectus Supplement but will be made available by Fannie Mae. To request the Final Data Statement, telephone Fannie Mae at 1-800-BEST-MBS or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling Fannie Mae at 1-800-752-6440 or 202-752-6000.

Distributions of Interest

Categories of Classes

For the purpose of payments of interest, the Classes will be categorized as follows:

Interest Type*	Classes
Fixed Rate	All Classes except FA, SA, FB, SB, PF, PS, R and RL
Floating Rate	FA, FB and PF
Inverse Floating Rate	SA, SB and PS
Interest Only	PS, PV and PW
Accrual	PZ
No Payment Residual	R and RL

* See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

General. The interest-bearing Certificates will bear interest at the respective per annum interest rates set forth on the cover or described herein. Interest on the interest-bearing Certificates is calculated on the basis of a 360-day year consisting of twelve 30-day months and is distributable monthly on each Distribution Date, commencing (except with respect to the Accrual Classes) in the month after the Settlement Date. Interest to be distributed or, in the case of any Accrual Classes, added to principal on each interest-bearing Certificate on a Distribution Date will consist of one month's interest on the outstanding principal balance of such Certificate immediately prior to such Distribution Date.

Interest Accrual Periods. Interest to be distributed or added to principal on a Distribution Date will accrue on the interest-bearing Certificates during the one-month periods set forth below (each, an "Interest Accrual Period").

Classes	Interest Accrual Period
FA, SA, FB, SB, PF and PS (collectively, the "No Delay Classes")	One month period beginning on the 25th day of the month preceding the month of the Distribution Date and ending on the 24th day of the month of the Distribution Date
All other interest-bearing Classes (collectively, the "Delay Classes")	Calendar month preceding the month in which the Distribution Date occurs

See "Yield Considerations" herein.

Accrual Class. The PZ Class is an Accrual Class. Interest will accrue on the Accrual Class at the per annum rate set forth on the cover hereof. However, such interest will not be distributed until the Distribution Date following the Distribution Date on which the principal balance of the D Class has been reduced to zero. Interest so accrued and unpaid on the Accrual Class will be added as principal to the principal balance thereof on each Distribution Date. Distributions of principal of any Accrual Class will be distributed as described herein.

Floating Rate and Inverse Floating Rate Classes. Each of the following Classes will bear interest during its initial Interest Accrual Period at the Initial Interest Rate set forth below, and will bear interest during each Interest Accrual Period thereafter, subject to the applicable Maximum and Minimum Interest Rates, at the rate determined as described below:

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate
FA	4.27500%	10.00000%	1.15%	LIBOR + 115 basis points
SA	13.35833%	20.65000%	0.00%	20.65% − (2.33333334 × LIBOR)
FB	4.37500%	10.00000%	1.25%	LIBOR + 125 basis points
SB	13.12499%	20.41666%	0.00%	20.41666% − (2.33333334 × LIBOR)
PF	3.62500%	9.50000%	0.50%	LIBOR + 50 basis points
PS	5.87500%	9.00000%	0.00%	9.00% − LIBOR

The yields with respect to such Classes will be affected by changes in the applicable index, as set forth in the table above (an "Index"), which changes may not correlate with changes in mortgage interest rates. It is possible that lower mortgage interest rates could occur concurrently with an increase in the level of the Index. Conversely, higher mortgage interest rates could occur concurrently with a decrease in the level of the Index.

The Index value will be established as described herein by Fannie Mae two business days prior to the commencement of the related Interest Accrual Period. The establishment of the Index value by Fannie Mae and Fannie Mae's determination of the rate of interest for the applicable Classes for the related Interest Accrual Period shall (in the absence of manifest error) be final and binding. Each such rate of interest may be obtained by telephoning Fannie Mae at 1-800-BEST-MBS or 202-752-6547.

Calculation of LIBOR

On each LIBOR Determination Date, until the principal balances of the FA, SA, FB, SB, PF and PS Classes (the "LIBOR Classes") have been reduced to zero, Fannie Mae will establish LIBOR for the related Interest Accrual Period in the manner described in the REMIC Prospectus under

"Description of the Certificates—Indices Applicable to Floating Rate and Inverse Floating Rate Classes—*LIBOR*."

If on the initial LIBOR Determination Date, Fannie Mae is unable to determine LIBOR in the manner specified in the REMIC Prospectus, LIBOR for the next succeeding Interest Accrual Period will be 3.125%.

Distributions of Principal

Categories of Classes

For the purpose of payments of principal, the Classes or Components will be categorized as follows:

Principal Type*	Classes or Components
PAC I	PA, PB, PC, PD, PE, PG, PH, PJ, PK, PL, PM, PN, PT, PZ and PF1
PAC II	E, FB1, SB1 and G
TAC	FA and SA
Notional	PS, PV and PW
Accretion Directed	A, B, BA, C, CA, D and PF2
Support	FB2 and SB2
Component	PF, FB and SB
Liquid Asset	PA
No Payment Residual	R and RL

* See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

Principal Distribution Amount

Principal will be distributed monthly on the Certificates in an amount (the "Principal Distribution Amount") equal to the sum of (i) the aggregate distributions of principal concurrently made on the MBS (the "Cash Flow Distribution Amount") and (ii) any interest accrued and added on such Distribution Date to the principal balance of the Accrual Class (the "Accrual Amount").

Accrual Amount

On each Distribution Date, the Accrual Amount, if any, will be distributed in the following order of priority:

(i) to the Accretion Directed Classes and Component, in the order and proportions set forth in the following table, until the principal balances thereof are reduced to zero:

	Class listed in the preceding column	B Class	C Class	PF2 Component
A	81.25%	0%	0%	18.75%
BA	50%	35.7142857143%	0%	14.2857142857%
CA	50%	0%	41.6666666667%	8.3333333333%
D	100%	0%	0%	0%

(ii) to the PZ Class, without regard to its Planned Balance.

Accretion Directed Classes and Component and PAC I Class

Cash Flow Distribution Amount

On each Distribution Date, the Cash Flow Distribution Amount will be distributed as principal of the Classes and Components in the following order of priority:

(i) to the following PAC I Classes and Component, in the order and proportions set forth in the following table, until the principal balances thereof are reduced to their respective Planned Balances for such Distribution Date:

	Allocated to						
	Class listed in the preceding column	PA Class	PB Class	PC Class	PE Class	PF1 Component	PG Class
PJ	50%	27.7777777778%	0%	0%	0%	22.2222222222%	0%
PJ	50%	0%	27.7777777778%	0%	0%	22.2222222222%	0%
PK	50%	0%	27.7777777778%	0%	0%	22.2222222222%	0%
PL	50%	0%	27.7777777778%	0%	0%	22.2222222222%	0%
PL	50%	0%	0%	31.25%	0%	18.75%	0%
PM	50%	0%	0%	31.25%	0%	18.75%	0%
PD	85.7142857143%	0%	0%	0%	0%	14.2857142857%	0%
PN	50%	0%	0%	0%	40.3225806452%	9.6774193548%	0%
PT	50%	0%	0%	0%	0%	4.5454545455%	45.4545454545%
PH	95.4545454545%	0%	0%	0%	0%	4.5454545455%	0%

(ii) to the PZ Class, until the principal balance thereof is reduced to its Planned Balance for such Distribution Date;

PAC I Classes and Component

(iii) to the E Class, until the principal balance thereof is reduced to its Planned Balance for such Distribution Date;

(iv) concurrently, to the FB1 and the SB1 Components, in proportion to their original principal balances (or 70% and 30%, respectively), until the principal balances thereof are reduced to their respective Planned Balances for such Distribution Date;

(v) to the G Class, until the principal balance thereof is reduced to its Planned Balance for such Distribution Date;

PAC II Classes and Components

(vi) concurrently, to the FA and SA Classes, in proportion to their original principal balances (or 70% and 30%, respectively), until the principal balances thereof are reduced to their respective Targeted Balances for such Distribution Date;

TAC Classes

(vii) concurrently, to the FB2 and SB2 Components, in proportion to their original principal balances (or 70% and 30%, respectively), until the principal balances thereof are reduced to zero;

Support Components

(viii) concurrently, to the FA and SA Classes, in the proportions set forth in clause (vi) above, without regard to their Targeted Balances and until the principal balances thereof are reduced to zero;

TAC Classes

(ix) to the G Class, without regard to its Planned Balance and until the principal balance thereof has been reduced to zero;

(x) to the E Class, without regard to its Planned Balance and until the principal balance thereof has been reduced to zero;

(xi) concurrently, to the FB1 and SB1 Components, in the proportions set forth in clause (iv) above, without regard to their Planned Balances and until the principal balances thereof are reduced to zero;

PAC II Classes and Components

(xii) to the PAC I Classes and Component set forth in clause (i) above, in the order and proportions set forth therein, without regard to their Planned Balances and until the principal balances thereof are reduced to zero;

(xiii) to the Accretion Directed Classes and Component, in the order and proportions set forth in the following table, until the principal balances thereof are reduced to zero:

	Allocated to			
	Class listed in the preceding column	**B Class**	**C Class**	**PF2 Component**
A	81.25%	0%	0%	18.75%
BA	50%	35.7142857143%	0%	14.2857142857%
CA	50%	0%	41.6666666667%	8.3333333333%
D	100%	0%	0%	0%

(xiv) to the PZ Class, without regard to its Planned Balance and until the principal balance thereof has been reduced to zero.

PAC I and Accretion Directed Classes and Components

Structuring Assumptions

Pricing Assumptions. Unless otherwise specified, the information in the tables in this Prospectus Supplement has been prepared on the basis of the following assumptions (the "Pricing Assumptions"):

- each Mortgage Loan bears interest at a rate of 7.65% per annum and has an original term to maturity of 360 months, and the following principal amounts of the Mortgage Loans have the remaining terms to maturity and CAGEs, respectively, as specified:

$500,000,000	359 months	1 month
$200,000,000	358 months	2 months
$100,000,000	356 months	4 months
$100,000,000	354 months	6 months
$100,000,000	352 months	8 months

- the Mortgage Loans prepay at the *constant* percentages of PSA specified in the related table;

- the closing date for the sale of the Certificates is the Settlement Date; and

- the first Distribution Date for the Certificates occurs in the month following the Settlement Date.

PSA Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this Prospectus Supplement is the Public Securities Association's standard prepayment model ("PSA"). To assume a specified rate of PSA (for example, 175% PSA) is to assume a specified rate of prepayment each month of the then outstanding principal balance of a pool of new mortgage loans computed as described under "Description of the Certificates—Prepayment Considerations and Risks" in the REMIC Prospectus. There is no assurance that prepayments will occur at any PSA rate or at any other constant rate.

The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the Mortgage Loans prepay at the approximate *constant* levels set forth in the following table.

Principal Balance Schedule References	**Related Classes and Components**	**PSA Levels**
Planned Balances	PAC I and PF1	Between 95% and 225%
Planned Balances	E, FB1 and SB1	Between 115% and 205%
Planned Balances	G	Between 140% and 205%
Targeted Balances	TAC	175%

There is no assurance that the principal balances of the Classes and Components listed above will conform on any Distribution Date to the applicable balances specified for such Distribution Date in the Principal Balance Schedules below, or that distributions of principal on the related Classes and Components will begin or end on the respective Distribution Dates specified therein. Because any excess of the principal available for distribution on any Distribution Date over the amount necessary to reduce the principal balances of the applicable Classes and Components to their respective scheduled balances will be distributed, the ability to so reduce the principal balances of such Classes and Components will not be enhanced by the averaging of high and low principal payments. In addition, even if prepayments remain within the ranges specified above, the principal available for distribution may be insufficient to reduce the applicable Classes and Components to such respective balances, if prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the Mortgage Loans (which may include recently originated Mortgage Loans), the Classes and Components specified above may not be reduced to their respective scheduled amounts, even if prepayments occur at a *constant* level within the ranges or at the rate specified above.

Principal Balance Schedules

Distribution Date	PA Class Planned Balance	PJ Class Planned Balance	PK Class Planned Balance	PB Class Planned Balance	PL Class Planned Balance	PC Class Planned Balance	PM Class Planned Balance
Initial Balance	$2,295,000.00	$13,661,000.00	$39,943,000.00	$34,790,000.00	$20,502,000.00	$26,020,000.00	$34,279,000.00
June 1993	2,295,000.00	13,661,000.00	39,943,000.00	34,790,000.00	20,502,000.00	26,020,000.00	34,279,000.00
July 1993	2,295,000.00	13,661,000.00	39,943,000.00	34,790,000.00	20,502,000.00	26,020,000.00	34,279,000.00
August 1993	2,295,000.00	13,661,000.00	39,943,000.00	34,790,000.00	20,502,000.00	26,020,000.00	34,279,000.00
September 1993......	2,295,000.00	13,661,000.00	39,943,000.00	34,790,000.00	20,502,000.00	26,020,000.00	34,279,000.00
October 1993	2,295,000.00	13,661,000.00	39,943,000.00	34,790,000.00	20,502,000.00	26,020,000.00	34,279,000.00
November 1993	2,295,000.00	13,661,000.00	39,943,000.00	34,790,000.00	20,502,000.00	26,020,000.00	34,279,000.00
December 1993	2,295,000.00	13,661,000.00	39,943,000.00	34,790,000.00	20,502,000.00	26,020,000.00	34,279,000.00
January 1994	2,295,000.00	13,661,000.00	39,943,000.00	34,790,000.00	20,502,000.00	26,020,000.00	34,279,000.00
February 1994	2,295,000.00	13,661,000.00	39,943,000.00	34,790,000.00	20,502,000.00	26,020,000.00	34,279,000.00
March 1994	2,295,000.00	13,661,000.00	39,943,000.00	34,790,000.00	20,502,000.00	26,020,000.00	34,279,000.00
April 1994...........	2,295,000.00	13,661,000.00	39,943,000.00	34,790,000.00	20,502,000.00	26,020,000.00	34,279,000.00
May 1994	2,295,000.00	13,661,000.00	39,943,000.00	34,790,000.00	20,502,000.00	26,020,000.00	34,279,000.00
June 1994	2,295,000.00	13,661,000.00	39,943,000.00	34,790,000.00	20,502,000.00	26,020,000.00	34,279,000.00
July 1994	2,295,000.00	13,661,000.00	39,943,000.00	34,790,000.00	20,502,000.00	26,020,000.00	34,279,000.00
August 1994	1,313,547.52	11,894,385.54	39,943,000.00	34,790,000.00	20,502,000.00	26,020,000.00	34,279,000.00
September 1994......	290,443.37	10,052,798.06	39,943,000.00	34,790,000.00	20,502,000.00	26,020,000.00	34,279,000.00
October 1994	0.00	8,136,971.43	39,943,000.00	34,016,095.24	20,502,000.00	26,020,000.00	34,279,000.00
November 1994	0.00	6,147,675.69	39,943,000.00	32,910,930.94	20,502,000.00	26,020,000.00	34,279,000.00
December 1994	0.00	4,085,716.59	39,943,000.00	31,765,398.11	20,502,000.00	26,020,000.00	34,279,000.00
January 1995	0.00	1,951,935.04	39,943,000.00	30,579,963.91	20,502,000.00	26,020,000.00	34,279,000.00
February 1995	0.00	0.00	39,690,206.55	29,355,114.75	20,502,000.00	26,020,000.00	34,279,000.00
March 1995	0.00	0.00	37,415,440.66	28,091,355.92	20,502,000.00	26,020,000.00	34,279,000.00
April 1995...........	0.00	0.00	35,079,235.15	26,793,463.97	20,502,000.00	26,020,000.00	34,279,000.00
May 1995	0.00	0.00	32,682,444.70	25,461,913.72	20,502,000.00	26,020,000.00	34,279,000.00
June 1995	0.00	0.00	30,233,578.30	24,101,432.39	20,502,000.00	26,020,000.00	34,279,000.00
July 1995	0.00	0.00	27,733,428.00	22,712,460.00	20,502,000.00	26,020,000.00	34,279,000.00
August 1995	0.00	0.00	25,190,411.47	21,299,673.04	20,502,000.00	26,020,000.00	34,279,000.00
September 1995......	0.00	0.00	22,605,250.48	19,863,472.49	20,502,000.00	26,020,000.00	34,279,000.00
October 1995	0.00	0.00	19,993,849.67	18,412,694.26	20,502,000.00	26,020,000.00	34,279,000.00
November 1995	0.00	0.00	17,394,597.60	16,968,665.33	20,502,000.00	26,020,000.00	34,279,000.00
December 1995	0.00	0.00	14,807,434.14	15,531,352.30	20,502,000.00	26,020,000.00	34,279,000.00
January 1996	0.00	0.00	12,232,299.44	14,100,721.91	20,502,000.00	26,020,000.00	34,279,000.00
February 1996	0.00	0.00	9,669,133.94	12,676,741.08	20,502,000.00	26,020,000.00	34,279,000.00
March 1996	0.00	0.00	7,117,878.38	11,259,376.88	20,502,000.00	26,020,000.00	34,279,000.00
April 1996...........	0.00	0.00	4,578,473.77	9,848,596.54	20,502,000.00	26,020,000.00	34,279,000.00
May 1996	0.00	0.00	2,050,861.43	8,444,367.46	20,502,000.00	26,020,000.00	34,279,000.00
June 1996	0.00	0.00	0.00	7,046,657.19	20,036,982.95	26,020,000.00	34,279,000.00
July 1996	0.00	0.00	0.00	5,655,433.45	17,532,780.21	26,020,000.00	34,279,000.00
August 1996	0.00	0.00	0.00	4,270,664.09	15,040,195.36	26,020,000.00	34,279,000.00
September 1996......	0.00	0.00	0.00	2,892,317.14	12,559,170.85	26,020,000.00	34,279,000.00
October 1996	0.00	0.00	0.00	1,520,360.77	10,089,649.39	26,020,000.00	34,279,000.00
November 1996	0.00	0.00	0.00	154,763.32	7,631,573.98	26,020,000.00	34,279,000.00
December 1996	0.00	0.00	0.00	0.00	5,184,887.90	24,664,929.94	34,279,000.00
January 1997	0.00	0.00	0.00	0.00	2,749,534.70	23,142,834.19	34,279,000.00
February 1997	0.00	0.00	0.00	0.00	325,458.20	21,627,786.38	34,279,000.00
March 1997	0.00	0.00	0.00	0.00	0.00	20,119,751.56	32,191,602.50
April 1997...........	0.00	0.00	0.00	0.00	0.00	18,618,694.97	29,789,911.96
May 1997	0.00	0.00	0.00	0.00	0.00	17,124,582.02	27,399,331.23
June 1997	0.00	0.00	0.00	0.00	0.00	15,637,378.26	25,019,805.21
July 1997	0.00	0.00	0.00	0.00	0.00	14,157,049.42	22,651,279.07
August 1997	0.00	0.00	0.00	0.00	0.00	12,683,561.41	20,293,698.26

Distribution Date	PA Class Planned Balance	PJ Class Planned Balance	PK Class Planned Balance	PB Class Planned Balance	PL Class Planned Balance	PC Class Planned Balance	PM Class Planned Balance
September 1997......	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$11,216,880.30	$17,947,008.48
October 1997	0.00	0.00	0.00	0.00	0.00	9,756,972.32	15,611,155.71
November 1997	0.00	0.00	0.00	0.00	0.00	8,303,803.86	13,286,086.17
December 1997	0.00	0.00	0.00	0.00	0.00	6,857,341.47	10,971,746.36
January 1998	0.00	0.00	0.00	0.00	0.00	5,417,551.89	8,668,083.03
February 1998	0.00	0.00	0.00	0.00	0.00	3,984,401.99	6,375,043.19
March 1998	0.00	0.00	0.00	0.00	0.00	2,557,858.81	4,092,574.10
April 1998...........	0.00	0.00	0.00	0.00	0.00	1,137,889.56	1,820,623.29
May 1998 and thereafter	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Distribution Date	PF1 Component Planned Balance	PD Class Planned Balance	PE Class Planned Balance	PN Class Planned Balance	PG Class Planned Balance	PT Class Planned Balance	PH Class Planned Balance
Initial Balance	$78,123,000.00	$75,060,000.00	$45,375,000.00	$56,265,000.00	$59,910,000.00	$65,901,000.00	$72,492,000.00
June 1993	78,123,000.00	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
July 1993	78,123,000.00	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
August 1993	78,123,000.00	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
September 1993	78,123,000.00	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
October 1993	78,123,000.00	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
November 1993	78,123,000.00	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
December 1993	78,123,000.00	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
January 1994	78,123,000.00	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
February 1994	78,123,000.00	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
March 1994	78,123,000.00	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
April 1994	78,123,000.00	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
May 1994	78,123,000.00	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
June 1994	78,123,000.00	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
July 1994	78,123,000.00	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
August 1994	77,337,838.02	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
September 1994	76,519,354.69	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
October 1994	75,667,876.19	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
November 1994	74,783,744.75	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
December 1994	73,867,318.48	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
January 1995	72,918,971.13	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
February 1995	71,939,091.80	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
March 1995	70,928,084.74	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
April 1995	69,889,771.18	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
May 1995	68,824,530.98	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
June 1995	67,736,145.91	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
July 1995	66,624,968.00	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
August 1995	65,494,738.43	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
September 1995	64,345,777.99	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
October 1995	63,185,155.41	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
November 1995	62,029,932.27	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
December 1995	60,880,081.84	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
January 1996	59,735,577.53	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
February 1996	58,596,392.86	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
March 1996	57,462,501.50	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
April 1996	56,333,877.23	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
May 1996	55,210,493.97	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
June 1996	54,092,325.76	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
July 1996	52,979,346.76	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
August 1996	51,871,531.27	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
September 1996	50,768,853.71	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
October 1996	49,671,288.62	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
November 1996	48,578,810.66	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
December 1996	47,641,957.96	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
January 1997	46,728,700.51	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
February 1997	45,819,671.82	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
March 1997	44,914,850.94	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
April 1997	44,014,216.98	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
May 1997	43,117,749.21	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
June 1997	42,225,426.95	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
July 1997	41,337,229.65	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
August 1997	40,453,136.85	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00

Distribution Date	PF1 Component Planned Balance	PD Class Planned Balance	PE Class Planned Balance	PN Class Planned Balance	PG Class Planned Balance	PT Class Planned Balance	PH Class Planned Balance
September 1997......	$39,573,128.18	$75,060,000.00	$45,375,000.00	$56,265,000.00	$59,910,000.00	$65,901,000.00	$72,492,000.00
October 1997	38,697,183.39	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
November 1997	37,825,282.31	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
December 1997	36,957,404.88	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
January 1998	36,093,531.14	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
February 1998	35,233,641.20	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
March 1998	34,377,715.29	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
April 1998...........	33,525,733.73	75,060,000.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
May 1998	32,717,039.59	74,304,237.51	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
June 1998	32,073,876.54	70,445,259.26	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
July 1998	31,433,674.18	66,604,045.08	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
August 1998	30,796,417.79	62,780,506.75	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
September 1998......	30,162,092.74	58,974,556.46	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
October 1998	29,530,684.48	55,186,106.86	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
November 1998	28,902,178.50	51,415,071.00	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
December 1998	28,276,560.39	47,661,362.35	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
January 1999	27,653,815.80	43,924,894.80	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
February 1999	27,033,930.44	40,205,582.66	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
March 1999	26,416,890.11	36,503,340.67	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
April 1999...........	25,802,680.66	32,818,083.96	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
May 1999	25,191,288.02	29,149,728.10	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
June 1999	24,582,698.17	25,498,189.05	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
July 1999	23,976,897.19	21,863,383.17	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
August 1999	23,373,871.21	18,245,227.23	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
September 1999......	22,773,606.41	14,643,638.43	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
October 1999	22,176,089.06	11,058,534.36	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
November 1999	21,581,305.50	7,489,832.98	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
December 1999	20,989,242.11	3,937,452.69	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
January 2000	20,399,885.37	401,312.23	45,375,000.00	56,265,000.00	59,910,000.00	65,901,000.00	72,492,000.00
February 2000	19,980,892.19	0.00	43,907,884.11	54,445,776.30	59,910,000.00	65,901,000.00	72,492,000.00
March 2000	19,585,290.25	0.00	42,259,542.72	52,401,832.97	59,910,000.00	65,901,000.00	72,492,000.00
April 2000...........	19,191,494.60	0.00	40,618,727.52	50,367,222.12	59,910,000.00	65,901,000.00	72,492,000.00
May 2000	18,799,496.25	0.00	38,985,401.04	48,341,897.29	59,910,000.00	65,901,000.00	72,492,000.00
June 2000	18,409,286.24	0.00	37,359,525.98	46,325,812.22	59,910,000.00	65,901,000.00	72,492,000.00
July 2000	18,020,855.66	0.00	35,741,065.24	44,318,920.90	59,910,000.00	65,901,000.00	72,492,000.00
August 2000	17,634,195.65	0.00	34,129,981.89	42,321,177.54	59,910,000.00	65,901,000.00	72,492,000.00
September 2000......	17,249,297.40	0.00	32,526,239.16	40,332,536.56	59,910,000.00	65,901,000.00	72,492,000.00
October 2000	16,866,152.12	0.00	30,929,800.48	38,352,952.60	59,910,000.00	65,901,000.00	72,492,000.00
November 2000	16,484,751.07	0.00	29,340,629.47	36,382,380.54	59,910,000.00	65,901,000.00	72,492,000.00
December 2000	16,105,085.57	0.00	27,758,689.89	34,420,775.46	59,910,000.00	65,901,000.00	72,492,000.00
January 2001	15,727,146.97	0.00	26,183,945.69	32,468,092.66	59,910,000.00	65,901,000.00	72,492,000.00
February 2001	15,350,926.65	0.00	24,616,361.02	30,524,287.67	59,910,000.00	65,901,000.00	72,492,000.00
March 2001	14,976,416.04	0.00	23,055,900.18	28,589,316.22	59,910,000.00	65,901,000.00	72,492,000.00
April 2001...........	14,603,606.63	0.00	21,502,527.63	26,663,134.26	59,910,000.00	65,901,000.00	72,492,000.00
May 2001	14,232,489.93	0.00	19,956,208.03	24,745,697.96	59,910,000.00	65,901,000.00	72,492,000.00
June 2001	13,863,057.49	0.00	18,416,906.20	22,836,963.69	59,910,000.00	65,901,000.00	72,492,000.00
July 2001	13,495,300.91	0.00	16,884,587.13	20,936,888.04	59,910,000.00	65,901,000.00	72,492,000.00
August 2001	13,129,211.83	0.00	15,359,215.98	19,045,427.81	59,910,000.00	65,901,000.00	72,492,000.00
September 2001......	12,764,781.94	0.00	13,840,758.07	17,162,540.01	59,910,000.00	65,901,000.00	72,492,000.00
October 2001	12,402,002.94	0.00	12,329,178.91	15,288,181.85	59,910,000.00	65,901,000.00	72,492,000.00
November 2001	12,040,866.60	0.00	10,824,444.16	13,422,310.76	59,910,000.00	65,901,000.00	72,492,000.00
December 2001	11,681,364.71	0.00	9,326,519.65	11,564,884.36	59,910,000.00	65,901,000.00	72,492,000.00

Distribution Date	PF1 Component Planned Balance	PD Class Planned Balance	PE Class Planned Balance	PN Class Planned Balance	PG Class Planned Balance	PT Class Planned Balance	PH Class Planned Balance
January 2002	$11,323,489.13	$ 0.00	$ 7,835,371.36	$ 9,715,860.49	$59,910,000.00	$65,901,000.00	$72,492,000.00
February 2002	10,967,231.72	0.00	6,350,965.48	7,875,197.20	59,910,000.00	65,901,000.00	72,492,000.00
March 2002	10,612,584.40	0.00	4,873,268.32	6,042,852.72	59,910,000.00	65,901,000.00	72,492,000.00
April 2002.	10,259,539.13	0.00	3,402,246.37	4,218,785.50	59,910,000.00	65,901,000.00	72,492,000.00
May 2002	9,908,087.91	0.00	1,937,866.27	2,402,954.18	59,910,000.00	65,901,000.00	72,492,000.00
June 2002	9,558,222.77	0.00	480,094.85	595,317.62	59,910,000.00	65,901,000.00	72,492,000.00
July 2002	9,333,530.44	0.00	0.00	0.00	58,815,304.41	64,696,834.85	72,492,000.00
August 2002	9,170,678.65	0.00	0.00	0.00	57,186,786.48	62,905,465.13	72,492,000.00
September 2002.	9,008,560.72	0.00	0.00	0.00	55,565,607.17	61,122,167.89	72,492,000.00
October 2002	8,847,172.98	0.00	0.00	0.00	53,951,729.79	59,346,902.77	72,492,000.00
November 2002	8,686,511.78	0.00	0.00	0.00	52,345,117.83	57,579,629.61	72,492,000.00
December 2002	8,526,573.49	0.00	0.00	0.00	50,745,734.94	55,820,308.43	72,492,000.00
January 2003	8,368,275.47	0.00	0.00	0.00	49,162,754.68	54,079,030.15	72,492,000.00
February 2003	8,211,992.26	0.00	0.00	0.00	47,599,922.60	52,359,914.86	72,492,000.00
March 2003	8,057,699.02	0.00	0.00	0.00	46,056,990.18	50,662,689.20	72,492,000.00
April 2003.	7,905,371.20	0.00	0.00	0.00	44,533,711.95	48,987,083.15	72,492,000.00
May 2003	7,754,984.54	0.00	0.00	0.00	43,029,845.42	47,332,829.96	72,492,000.00
June 2003	7,606,515.10	0.00	0.00	0.00	41,545,151.02	45,699,666.12	72,492,000.00
July 2003	7,459,939.21	0.00	0.00	0.00	40,079,392.13	44,087,331.34	72,492,000.00
August 2003	7,315,233.50	0.00	0.00	0.00	38,632,334.99	42,495,568.49	72,492,000.00
September 2003.	7,172,374.87	0.00	0.00	0.00	37,203,748.69	40,924,123.56	72,492,000.00
October 2003	7,031,340.51	0.00	0.00	0.00	35,793,405.14	39,372,745.65	72,492,000.00
November 2003	6,892,107.90	0.00	0.00	0.00	34,401,079.00	37,841,186.90	72,492,000.00
December 2003	6,754,654.77	0.00	0.00	0.00	33,026,547.69	36,329,202.46	72,492,000.00
January 2004	6,618,959.13	0.00	0.00	0.00	31,669,591.35	34,836,550.48	72,492,000.00
February 2004	6,484,999.28	0.00	0.00	0.00	30,329,992.75	33,362,992.03	72,492,000.00
March 2004	6,352,753.74	0.00	0.00	0.00	29,007,537.37	31,908,291.11	72,492,000.00
April 2004.	6,222,201.33	0.00	0.00	0.00	27,702,013.25	30,472,214.58	72,492,000.00
May 2004	6,093,321.10	0.00	0.00	0.00	26,413,211.04	29,054,532.14	72,492,000.00
June 2004	5,966,092.39	0.00	0.00	0.00	25,140,923.90	27,655,016.29	72,492,000.00
July 2004	5,840,494.76	0.00	0.00	0.00	23,884,947.56	26,273,442.32	72,492,000.00
August 2004	5,716,508.02	0.00	0.00	0.00	22,645,080.21	24,909,588.23	72,492,000.00
September 2004.	5,594,112.25	0.00	0.00	0.00	21,421,122.49	23,563,234.74	72,492,000.00
October 2004	5,473,287.75	0.00	0.00	0.00	20,212,877.49	22,234,165.24	72,492,000.00
November 2004	5,354,015.07	0.00	0.00	0.00	19,020,150.69	20,922,165.76	72,492,000.00
December 2004	5,236,274.99	0.00	0.00	0.00	17,842,749.93	19,627,024.92	72,492,000.00
January 2005	5,120,048.54	0.00	0.00	0.00	16,680,485.40	18,348,533.94	72,492,000.00
February 2005	5,005,316.96	0.00	0.00	0.00	15,533,169.60	17,086,486.56	72,492,000.00
March 2005	4,892,061.73	0.00	0.00	0.00	14,400,617.32	15,840,679.05	72,492,000.00
April 2005.	4,780,264.56	0.00	0.00	0.00	13,282,645.60	14,610,910.16	72,492,000.00
May 2005	4,669,907.37	0.00	0.00	0.00	12,179,073.72	13,396,981.09	72,492,000.00
June 2005	4,560,972.31	0.00	0.00	0.00	11,089,723.15	12,198,695.46	72,492,000.00
July 2005	4,453,441.75	0.00	0.00	0.00	10,014,417.54	11,015,859.29	72,492,000.00
August 2005	4,347,298.27	0.00	0.00	0.00	8,952,982.69	9,848,280.96	72,492,000.00
September 2005.	4,242,524.65	0.00	0.00	0.00	7,905,246.54	8,695,771.19	72,492,000.00
October 2005	4,139,103.91	0.00	0.00	0.00	6,871,039.10	7,558,143.01	72,492,000.00
November 2005	4,037,019.25	0.00	0.00	0.00	5,850,192.47	6,435,211.72	72,492,000.00
December 2005	3,936,254.08	0.00	0.00	0.00	4,842,540.80	5,326,794.88	72,492,000.00
January 2006	3,836,792.03	0.00	0.00	0.00	3,847,920.25	4,232,712.28	72,492,000.00
February 2006	3,738,616.90	0.00	0.00	0.00	2,866,169.00	3,152,785.90	72,492,000.00
March 2006	3,641,712.72	0.00	0.00	0.00	1,897,127.18	2,086,839.90	72,492,000.00
April 2006.	3,546,063.69	0.00	0.00	0.00	940,636.88	1,034,700.57	72,492,000.00

Distribution Date	PF1 Component Planned Balance	PD Class Planned Balance	PE Class Planned Balance	PN Class Planned Balance	PG Class Planned Balance	PT Class Planned Balance	PH Class Planned Balance
May 2006	$ 3,451,654.21	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$72,484,738.47
June 2006	3,358,468.88	0.00	0.00	0.00	0.00	0.00	70,527,846.54
July 2006	3,266,492.48	0.00	0.00	0.00	0.00	0.00	68,596,342.06
August 2006	3,175,709.97	0.00	0.00	0.00	0.00	0.00	66,689,909.33
September 2006	3,086,106.50	0.00	0.00	0.00	0.00	0.00	64,808,236.48
October 2006	2,997,667.40	0.00	0.00	0.00	0.00	0.00	62,951,015.46
November 2006	2,910,378.19	0.00	0.00	0.00	0.00	0.00	61,117,941.97
December 2006	2,824,224.54	0.00	0.00	0.00	0.00	0.00	59,308,715.44
January 2007	2,739,192.33	0.00	0.00	0.00	0.00	0.00	57,523,038.95
February 2007	2,655,267.58	0.00	0.00	0.00	0.00	0.00	55,760,619.24
March 2007	2,572,436.50	0.00	0.00	0.00	0.00	0.00	54,021,166.60
April 2007	2,490,685.47	0.00	0.00	0.00	0.00	0.00	52,304,394.87
May 2007	2,410,001.02	0.00	0.00	0.00	0.00	0.00	50,610,021.40
June 2007	2,330,369.86	0.00	0.00	0.00	0.00	0.00	48,937,766.98
July 2007	2,251,778.85	0.00	0.00	0.00	0.00	0.00	47,287,355.81
August 2007	2,174,215.02	0.00	0.00	0.00	0.00	0.00	45,658,515.46
September 2007	2,097,665.56	0.00	0.00	0.00	0.00	0.00	44,050,976.84
October 2007	2,022,117.82	0.00	0.00	0.00	0.00	0.00	42,464,474.14
November 2007	1,947,559.28	0.00	0.00	0.00	0.00	0.00	40,898,744.80
December 2007	1,873,977.59	0.00	0.00	0.00	0.00	0.00	39,353,529.49
January 2008	1,801,360.57	0.00	0.00	0.00	0.00	0.00	37,828,572.03
February 2008	1,729,696.16	0.00	0.00	0.00	0.00	0.00	36,323,619.36
March 2008	1,658,972.46	0.00	0.00	0.00	0.00	0.00	34,838,421.56
April 2008	1,589,177.70	0.00	0.00	0.00	0.00	0.00	33,372,731.74
May 2008	1,520,300.29	0.00	0.00	0.00	0.00	0.00	31,926,306.01
June 2008	1,452,328.74	0.00	0.00	0.00	0.00	0.00	30,498,903.50
July 2008	1,385,251.73	0.00	0.00	0.00	0.00	0.00	29,090,286.27
August 2008	1,319,058.06	0.00	0.00	0.00	0.00	0.00	27,700,219.30
September 2008	1,253,736.69	0.00	0.00	0.00	0.00	0.00	26,328,470.43
October 2008	1,189,276.68	0.00	0.00	0.00	0.00	0.00	24,974,810.38
November 2008	1,125,667.27	0.00	0.00	0.00	0.00	0.00	23,639,012.61
December 2008	1,062,897.78	0.00	0.00	0.00	0.00	0.00	22,320,853.44
January 2009	1,000,957.71	0.00	0.00	0.00	0.00	0.00	21,020,111.85
February 2009	939,836.65	0.00	0.00	0.00	0.00	0.00	19,736,569.59
March 2009	879,524.34	0.00	0.00	0.00	0.00	0.00	18,470,011.04
April 2009	820,010.63	0.00	0.00	0.00	0.00	0.00	17,220,223.25
May 2009	761,285.52	0.00	0.00	0.00	0.00	0.00	15,986,995.84
June 2009	703,339.10	0.00	0.00	0.00	0.00	0.00	14,770,121.06
July 2009	646,161.60	0.00	0.00	0.00	0.00	0.00	13,569,393.68
August 2009	589,743.38	0.00	0.00	0.00	0.00	0.00	12,384,610.96
September 2009	534,074.89	0.00	0.00	0.00	0.00	0.00	11,215,572.69
October 2009	479,146.72	0.00	0.00	0.00	0.00	0.00	10,062,081.10
November 2009	424,949.56	0.00	0.00	0.00	0.00	0.00	8,923,940.84
December 2009	371,474.24	0.00	0.00	0.00	0.00	0.00	7,800,958.94
January 2010	318,711.66	0.00	0.00	0.00	0.00	0.00	6,692,944.84
February 2010	266,652.87	0.00	0.00	0.00	0.00	0.00	5,599,710.27
March 2010	215,289.01	0.00	0.00	0.00	0.00	0.00	4,521,069.31
April 2010	164,611.35	0.00	0.00	0.00	0.00	0.00	3,456,838.29
May 2010	114,611.23	0.00	0.00	0.00	0.00	0.00	2,406,835.81
June 2010	65,280.13	0.00	0.00	0.00	0.00	0.00	1,370,882.69
July 2010	16,609.62	0.00	0.00	0.00	0.00	0.00	348,801.96
August 2010 and thereafter	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Distribution Date	PZ Class Planned Balance	E Class Planned Balance	FB1 Component Planned Balance	SB1 Component Planned Balance	G Class Planned Balance	FA Class Targeted Balance	SA Class Targeted Balance
Initial Balance	$19,924,000.00	$94,878,000.00	$2,800,000.00	$1,200,000.00	$56,894,000.00	$52,318,000.00	$22,422,000.00
June 1993	20,040,223.33	93,431,268.14	2,800,000.00	1,200,000.00	56,738,038.02	52,164,707.69	22,356,303.29
July 1993	20,157,124.64	91,788,677.40	2,800,000.00	1,200,000.00	56,540,286.80	51,970,364.36	22,273,013.30
August 1993	20,274,707.86	89,950,713.90	2,800,000.00	1,200,000.00	56,300,878.98	51,735,108.56	22,172,189.38
September 1993	20,392,976.99	87,917,979.56	2,800,000.00	1,200,000.00	56,020,001.94	51,459,144.87	22,053,919.23
October 1993	20,511,936.02	85,691,191.98	2,800,000.00	1,200,000.00	55,697,897.76	51,142,744.13	21,918,318.91
November 1993	20,631,588.98	83,271,184.20	2,800,000.00	1,200,000.00	55,334,863.14	50,786,243.28	21,765,532.84
December 1993	20,751,939.92	80,658,904.38	2,800,000.00	1,200,000.00	54,931,249.26	50,390,045.20	21,595,733.66
January 1994	20,872,992.90	77,855,415.32	2,800,000.00	1,200,000.00	54,487,461.48	49,954,618.36	21,409,122.16
February 1994	20,994,752.03	74,861,893.90	2,800,000.00	1,200,000.00	54,003,959.04	49,480,496.34	21,205,927.00
March 1994	21,117,221.42	71,679,630.40	2,800,000.00	1,200,000.00	53,481,254.54	48,968,277.27	20,986,404.55
April 1994	21,240,405.21	68,310,027.68	2,800,000.00	1,200,000.00	52,919,913.52	48,418,623.06	20,750,838.46
May 1994	21,364,307.57	64,754,600.26	2,800,000.00	1,200,000.00	52,320,553.74	47,832,258.57	20,499,539.39
June 1994	21,488,932.70	61,014,973.32	2,800,000.00	1,200,000.00	51,683,844.56	47,209,970.53	20,232,844.51
July 1994	21,614,284.81	57,092,881.54	2,800,000.00	1,200,000.00	51,010,506.10	46,552,606.49	19,951,117.07
August 1994	21,740,368.13	56,523,396.82	2,800,000.00	1,200,000.00	50,301,308.30	45,861,073.54	19,654,745.80
September 1994	21,867,186.95	55,925,186.12	2,800,000.00	1,200,000.00	49,557,070.08	45,136,336.87	19,344,144.37
October 1994	21,994,745.54	55,298,837.00	2,800,000.00	1,200,000.00	48,778,658.18	44,379,418.31	19,019,750.71
November 1994	22,123,048.22	54,644,968.54	2,800,000.00	1,200,000.00	47,966,986.08	43,591,394.69	18,682,026.29
December 1994	22,252,099.34	53,964,230.58	2,800,000.00	1,200,000.00	47,123,012.76	42,773,396.01	18,331,455.43
January 1995	22,381,903.25	53,257,303.04	2,800,000.00	1,200,000.00	46,247,741.40	41,926,603.66	17,968,544.42
February 1995	22,512,464.35	52,524,895.16	2,800,000.00	1,200,000.00	45,342,218.02	41,052,248.36	17,593,820.72
March 1995	22,643,787.06	51,767,744.64	2,800,000.00	1,200,000.00	44,407,530.02	40,151,608.07	17,207,832.03
April 1995	22,775,875.82	50,989,783.84	2,800,000.00	1,200,000.00	43,448,736.86	39,229,825.53	16,812,782.37
May 1995	22,908,735.09	50,191,702.20	2,800,000.00	1,200,000.00	42,466,850.20	38,288,081.87	16,409,177.95
June 1995	23,042,369.38	49,377,358.34	2,800,000.00	1,200,000.00	41,466,816.40	37,331,379.27	15,999,162.55
July 1995	23,176,783.20	48,547,386.48	2,800,000.00	1,200,000.00	40,449,560.78	36,360,789.35	15,583,195.43
August 1995	23,311,981.10	47,705,569.28	2,800,000.00	1,200,000.00	39,419,913.34	35,381,169.91	15,163,358.53
September 1995	23,447,967.66	46,852,478.78	2,800,000.00	1,200,000.00	38,378,702.58	34,393,470.57	14,740,058.81
October 1995	23,584,747.47	45,994,935.46	2,800,000.00	1,200,000.00	37,334,497.76	33,406,136.48	14,316,915.64
November 1995	23,722,325.17	45,148,898.70	2,800,000.00	1,200,000.00	36,307,132.78	32,438,445.70	13,902,191.02
December 1995	23,860,705.40	44,314,275.96	2,800,000.00	1,200,000.00	35,296,436.22	31,490,142.96	13,495,775.56
January 1996	23,999,892.84	43,490,975.38	2,800,000.00	1,200,000.00	34,302,238.22	30,560,975.87	13,097,561.09
February 1996	24,139,892.22	42,678,905.80	2,800,000.00	1,200,000.00	33,324,370.42	29,650,694.88	12,707,440.66
March 1996	24,280,708.26	41,877,976.70	2,800,000.00	1,200,000.00	32,362,665.98	28,759,053.25	12,325,308.53
April 1996	24,422,345.72	41,088,098.26	2,800,000.00	1,200,000.00	31,416,959.58	27,885,807.03	11,951,060.15
May 1996	24,564,809.40	40,309,181.26	2,800,000.00	1,200,000.00	30,487,087.36	27,030,715.04	11,584,592.16
June 1996	24,708,104.13	39,541,137.20	2,800,000.00	1,200,000.00	29,572,886.92	26,193,538.84	11,225,802.36
July 1996	24,852,234.73	38,783,878.18	2,800,000.00	1,200,000.00	28,674,197.38	25,374,042.64	10,874,589.70
August 1996	24,997,206.10	38,037,317.00	2,800,000.00	1,200,000.00	27,790,859.24	24,571,993.36	10,530,854.30
September 1996	25,143,023.14	37,301,367.08	2,800,000.00	1,200,000.00	26,922,714.44	23,787,160.57	10,194,497.39
October 1996	25,289,690.77	36,575,942.48	2,800,000.00	1,200,000.00	26,069,606.38	23,019,316.43	9,865,421.33
November 1996	25,437,213.97	35,860,957.88	2,800,000.00	1,200,000.00	25,231,379.88	22,268,235.70	9,543,529.58
December 1996	25,585,597.72	35,156,328.60	2,800,000.00	1,200,000.00	24,407,881.10	21,533,695.69	9,228,726.73
January 1997	25,734,847.04	34,461,970.60	2,800,000.00	1,200,000.00	23,598,957.62	20,815,476.26	8,920,918.40
February 1997	25,884,966.98	33,777,800.46	2,800,000.00	1,200,000.00	22,804,458.40	20,113,359.77	8,620,011.33
March 1997	26,035,962.62	33,103,735.34	2,800,000.00	1,200,000.00	22,024,233.80	19,427,131.02	8,325,913.30
April 1997	26,187,839.07	32,439,693.08	2,800,000.00	1,200,000.00	21,258,135.44	18,756,577.35	8,038,533.15
May 1997	26,340,601.46	31,785,592.06	2,800,000.00	1,200,000.00	20,506,016.36	18,101,488.44	7,757,780.76
June 1997	26,494,254.97	31,141,351.30	2,800,000.00	1,200,000.00	19,767,730.92	17,461,656.42	7,483,567.04
July 1997	26,648,804.79	30,506,890.44	2,800,000.00	1,200,000.00	19,043,134.76	16,836,875.79	7,215,803.91
August 1997	26,804,256.15	29,882,129.66	2,800,000.00	1,200,000.00	18,332,084.88	16,226,943.39	6,954,404.31

Distribution Date	PZ Class Planned Balance	E Class Planned Balance	FB1 Component Planned Balance	SB1 Component Planned Balance	G Class Planned Balance	FA Class Targeted Balance	SA Class Targeted Balance
September 1997	$26,960,614.31	$29,266,989.78	$2,800,000.00	$1,200,000.00	$17,634,439.54	$15,631,658.39	$ 6,699,282.17
October 1997	27,117,884.56	28,661,392.18	2,800,000.00	1,200,000.00	16,950,058.28	15,050,822.28	6,450,352.40
November 1997	27,276,072.22	28,065,258.84	2,800,000.00	1,200,000.00	16,278,801.96	14,484,238.79	6,207,530.91
December 1997	27,435,182.65	27,478,512.32	2,800,000.00	1,200,000.00	15,620,532.64	13,931,713.94	5,970,734.54
January 1998	27,595,221.21	26,901,075.76	2,800,000.00	1,200,000.00	14,975,113.68	13,393,055.96	5,739,881.12
February 1998	27,756,193.33	26,332,872.86	2,800,000.00	1,200,000.00	14,342,409.66	12,868,075.29	5,514,889.41
March 1998	27,918,104.46	25,773,827.90	2,800,000.00	1,200,000.00	13,722,286.44	12,356,584.53	5,295,679.09
April 1998	28,080,960.07	25,223,865.72	2,800,000.00	1,200,000.00	13,114,611.02	11,858,398.50	5,082,170.78
May 1998	28,244,765.67	24,682,911.70	2,800,000.00	1,200,000.00	12,519,251.68	11,373,334.06	4,874,286.02
June 1998	28,409,526.81	24,150,891.80	2,800,000.00	1,200,000.00	11,936,077.88	10,901,210.26	4,671,947.26
July 1998	28,575,249.05	23,627,732.54	2,800,000.00	1,200,000.00	11,364,960.24	10,441,848.24	4,475,077.82
August 1998	28,741,938.00	23,113,360.98	2,800,000.00	1,200,000.00	10,805,770.60	9,995,071.17	4,283,601.93
September 1998	28,909,599.30	22,607,704.72	2,800,000.00	1,200,000.00	10,258,381.98	9,560,704.27	4,097,444.69
October 1998	29,078,238.63	22,110,691.88	2,800,000.00	1,200,000.00	9,722,668.52	9,138,574.82	3,916,532.06
November 1998	29,247,861.69	21,622,251.16	2,800,000.00	1,200,000.00	9,198,505.56	8,728,512.04	3,740,790.88
December 1998	29,418,474.22	21,142,311.78	2,800,000.00	1,200,000.00	8,685,769.52	8,330,347.20	3,570,148.80
January 1999	29,590,081.98	20,670,803.48	2,800,000.00	1,200,000.00	8,184,338.00	7,943,913.49	3,404,534.35
February 1999	29,762,690.80	20,207,656.54	2,800,000.00	1,200,000.00	7,694,089.70	7,569,046.06	3,243,876.88
March 1999	29,936,306.49	19,752,801.74	2,800,000.00	1,200,000.00	7,214,904.44	7,205,581.95	3,088,106.55
April 1999	30,110,934.95	19,306,170.42	2,800,000.00	1,200,000.00	6,746,663.14	6,853,360.12	2,937,154.34
May 1999	30,286,582.07	18,867,694.38	2,800,000.00	1,200,000.00	6,289,247.82	6,512,221.41	2,790,952.03
June 1999	30,463,253.80	18,437,305.98	2,800,000.00	1,200,000.00	5,842,541.58	6,182,008.49	2,649,432.21
July 1999	30,640,956.11	18,014,938.06	2,800,000.00	1,200,000.00	5,406,428.60	5,862,565.91	2,512,528.25
August 1999	30,819,695.02	17,600,523.98	2,800,000.00	1,200,000.00	4,980,794.12	5,553,740.01	2,380,174.29
September 1999	30,999,476.57	17,193,997.60	2,800,000.00	1,200,000.00	4,565,524.44	5,255,378.91	2,252,305.25
October 1999	31,180,306.85	16,795,293.26	2,800,000.00	1,200,000.00	4,160,506.92	4,967,332.55	2,128,856.81
November 1999	31,362,191.98	16,404,345.84	2,800,000.00	1,200,000.00	3,765,629.90	4,689,452.61	2,009,765.41
December 1999	31,545,138.10	16,021,090.66	2,800,000.00	1,200,000.00	3,380,782.84	4,421,592.50	1,894,968.22
January 2000	31,729,151.40	15,645,463.56	2,800,000.00	1,200,000.00	3,005,856.16	4,163,607.39	1,784,403.17
February 2000	31,914,238.12	15,277,400.86	2,800,000.00	1,200,000.00	2,640,741.30	3,915,354.11	1,678,008.91
March 2000	32,100,404.51	14,916,839.34	2,800,000.00	1,200,000.00	2,285,330.72	3,676,691.21	1,575,724.81
April 2000	32,287,656.87	14,563,716.28	2,800,000.00	1,200,000.00	1,939,517.88	3,447,478.87	1,477,490.95
May 2000	32,476,001.53	14,217,969.42	2,800,000.00	1,200,000.00	1,603,197.18	3,227,578.96	1,383,248.12
June 2000	32,665,444.88	13,879,537.00	2,800,000.00	1,200,000.00	1,276,264.06	3,016,854.93	1,292,937.83
July 2000	32,855,993.30	13,548,357.68	2,800,000.00	1,200,000.00	958,614.92	2,815,171.90	1,206,502.24
August 2000	33,047,653.26	13,224,370.60	2,800,000.00	1,200,000.00	650,147.10	2,622,396.56	1,123,884.24
September 2000	33,240,431.24	12,907,515.40	2,800,000.00	1,200,000.00	350,758.88	2,438,397.18	1,045,027.36
October 2000	33,434,333.76	12,597,732.16	2,800,000.00	1,200,000.00	60,349.50	2,263,043.59	969,875.83
November 2000	33,629,367.37	12,294,961.38	2,800,000.00	1,200,000.00	0.00	1,941,380.59	832,020.25
December 2000	33,825,538.68	11,999,144.04	2,800,000.00	1,200,000.00	0.00	1,592,009.12	682,289.62
January 2001	34,022,854.32	11,710,221.60	2,800,000.00	1,200,000.00	0.00	1,256,979.65	538,705.57
February 2001	34,221,320.97	11,428,135.88	2,800,000.00	1,200,000.00	0.00	936,100.19	401,185.79
March 2001	34,420,945.35	11,152,829.22	2,800,000.00	1,200,000.00	0.00	629,180.80	269,648.92
April 2001	34,621,734.19	10,884,244.38	2,800,000.00	1,200,000.00	0.00	336,033.70	144,014.44
May 2001	34,823,694.31	10,622,324.54	2,800,000.00	1,200,000.00	0.00	56,473.10	24,202.76
June 2001	35,026,832.53	10,367,013.32	2,800,000.00	1,200,000.00	0.00	0.00	0.00
July 2001	35,231,155.72	10,118,254.78	2,800,000.00	1,200,000.00	0.00	0.00	0.00
August 2001	35,436,670.79	9,875,993.40	2,800,000.00	1,200,000.00	0.00	0.00	0.00
September 2001	35,643,384.70	9,640,174.08	2,800,000.00	1,200,000.00	0.00	0.00	0.00
October 2001	35,851,304.45	9,410,742.16	2,800,000.00	1,200,000.00	0.00	0.00	0.00
November 2001	36,060,437.06	9,187,643.36	2,800,000.00	1,200,000.00	0.00	0.00	0.00
December 2001	36,270,789.61	8,970,823.86	2,800,000.00	1,200,000.00	0.00	0.00	0.00

Distribution Date	PZ Class Planned Balance	E Class Planned Balance	FB1 Component Planned Balance	SB1 Component Planned Balance	G Class Planned Balance	FA Class Targeted Balance	SA Class Targeted Balance
January 2002	$36,482,369.21	$ 8,760,230.24	$2,800,000.00	$1,200,000.00	$ 0.00	$ 0.00	$ 0.00
February 2002	36,695,183.03	8,555,809.44	2,800,000.00	1,200,000.00	0.00	0.00	0.00
March 2002	36,909,238.27	8,357,508.90	2,800,000.00	1,200,000.00	0.00	0.00	0.00
April 2002	37,124,542.16	8,165,276.38	2,800,000.00	1,200,000.00	0.00	0.00	0.00
May 2002	37,341,101.99	7,979,060.10	2,800,000.00	1,200,000.00	0.00	0.00	0.00
June 2002	37,558,925.08	7,798,808.62	2,800,000.00	1,200,000.00	0.00	0.00	0.00
July 2002	37,778,018.81	7,624,470.96	2,800,000.00	1,200,000.00	0.00	0.00	0.00
August 2002	37,998,390.59	7,455,996.46	2,800,000.00	1,200,000.00	0.00	0.00	0.00
September 2002	38,220,047.87	7,293,334.94	2,800,000.00	1,200,000.00	0.00	0.00	0.00
October 2002	38,442,998.15	7,136,436.52	2,800,000.00	1,200,000.00	0.00	0.00	0.00
November 2002	38,667,248.97	6,993,779.86	2,800,000.00	1,200,000.00	0.00	0.00	0.00
December 2002	38,892,807.92	6,877,483.54	2,800,000.00	1,200,000.00	0.00	0.00	0.00
January 2003	39,119,682.63	6,766,895.62	2,800,000.00	1,200,000.00	0.00	0.00	0.00
February 2003	39,347,880.78	6,653,310.98	2,800,000.00	1,200,000.00	0.00	0.00	0.00
March 2003	39,577,410.09	6,536,816.50	2,800,000.00	1,200,000.00	0.00	0.00	0.00
April 2003	39,808,278.31	6,417,497.46	2,800,000.00	1,200,000.00	0.00	0.00	0.00
May 2003	40,040,493.27	6,295,437.56	2,800,000.00	1,200,000.00	0.00	0.00	0.00
June 2003	40,274,062.81	6,170,718.98	2,800,000.00	1,200,000.00	0.00	0.00	0.00
July 2003	40,508,994.85	6,043,422.32	2,800,000.00	1,200,000.00	0.00	0.00	0.00
August 2003	40,745,297.32	5,913,626.74	2,800,000.00	1,200,000.00	0.00	0.00	0.00
September 2003	40,982,978.22	5,781,409.88	2,800,000.00	1,200,000.00	0.00	0.00	0.00
October 2003	41,222,045.59	5,646,847.94	2,800,000.00	1,200,000.00	0.00	0.00	0.00
November 2003	41,462,507.52	5,510,015.68	2,800,000.00	1,200,000.00	0.00	0.00	0.00
December 2003	41,704,372.15	5,370,986.46	2,800,000.00	1,200,000.00	0.00	0.00	0.00
January 2004	41,947,647.65	5,229,832.26	2,800,000.00	1,200,000.00	0.00	0.00	0.00
February 2004	42,192,342.27	5,086,623.68	2,800,000.00	1,200,000.00	0.00	0.00	0.00
March 2004	42,438,464.26	4,941,429.98	2,800,000.00	1,200,000.00	0.00	0.00	0.00
April 2004	42,686,021.97	4,794,319.12	2,800,000.00	1,200,000.00	0.00	0.00	0.00
May 2004	42,935,023.77	4,645,357.74	2,800,000.00	1,200,000.00	0.00	0.00	0.00
June 2004	43,185,478.07	4,494,611.22	2,800,000.00	1,200,000.00	0.00	0.00	0.00
July 2004	43,437,393.36	4,342,143.66	2,800,000.00	1,200,000.00	0.00	0.00	0.00
August 2004	43,690,778.15	4,188,017.92	2,800,000.00	1,200,000.00	0.00	0.00	0.00
September 2004	43,945,641.03	4,032,295.68	2,800,000.00	1,200,000.00	0.00	0.00	0.00
October 2004	44,201,990.60	3,875,037.36	2,800,000.00	1,200,000.00	0.00	0.00	0.00
November 2004	44,459,835.54	3,716,302.24	2,800,000.00	1,200,000.00	0.00	0.00	0.00
December 2004	44,719,184.58	3,556,148.46	2,800,000.00	1,200,000.00	0.00	0.00	0.00
January 2005	44,980,046.50	3,394,632.96	2,800,000.00	1,200,000.00	0.00	0.00	0.00
February 2005	45,242,430.10	3,231,811.62	2,800,000.00	1,200,000.00	0.00	0.00	0.00
March 2005	45,506,344.28	3,067,739.18	2,800,000.00	1,200,000.00	0.00	0.00	0.00
April 2005	45,771,797.95	2,902,469.28	2,800,000.00	1,200,000.00	0.00	0.00	0.00
May 2005	46,038,800.10	2,736,054.52	2,800,000.00	1,200,000.00	0.00	0.00	0.00
June 2005	46,307,359.77	2,568,546.44	2,800,000.00	1,200,000.00	0.00	0.00	0.00
July 2005	46,577,486.04	2,399,995.54	2,800,000.00	1,200,000.00	0.00	0.00	0.00
August 2005	46,849,188.04	2,230,451.30	2,800,000.00	1,200,000.00	0.00	0.00	0.00
September 2005	47,122,474.97	2,059,962.20	2,800,000.00	1,200,000.00	0.00	0.00	0.00
October 2005	47,397,356.07	1,888,575.76	2,800,000.00	1,200,000.00	0.00	0.00	0.00
November 2005	47,673,840.65	1,716,338.50	2,800,000.00	1,200,000.00	0.00	0.00	0.00
December 2005	47,951,938.05	1,543,296.00	2,800,000.00	1,200,000.00	0.00	0.00	0.00
January 2006	48,231,657.69	1,369,492.90	2,800,000.00	1,200,000.00	0.00	0.00	0.00
February 2006	48,513,009.03	1,194,972.92	2,800,000.00	1,200,000.00	0.00	0.00	0.00
March 2006	48,796,001.58	1,019,778.86	2,800,000.00	1,200,000.00	0.00	0.00	0.00
April 2006	49,080,644.92	843,952.66	2,800,000.00	1,200,000.00	0.00	0.00	0.00

Distribution Date	PZ Class Planned Balance	E Class Planned Balance	FB1 Component Planned Balance	SB1 Component Planned Balance	G Class Planned Balance	FA Class Targeted Balance	SA Class Targeted Balance
May 2006	$49,366,948.69	$ 667,535.36	$2,800,000.00	$1,200,000.00	$ 0.00	$ 0.00	$ 0.00
June 2006	49,654,922.55	490,567.16	2,800,000.00	1,200,000.00	0.00	0.00	0.00
July 2006	49,944,576.27	313,087.38	2,800,000.00	1,200,000.00	0.00	0.00	0.00
August 2006	50,235,919.63	135,134.52	2,800,000.00	1,200,000.00	0.00	0.00	0.00
September 2006	50,528,962.50	0.00	2,769,722.38	1,187,023.88	0.00	0.00	0.00
October 2006	50,823,714.78	0.00	2,644,571.64	1,133,387.84	0.00	0.00	0.00
November 2006	51,120,186.45	0.00	2,519,167.20	1,079,643.08	0.00	0.00	0.00
December 2006	51,418,387.53	0.00	2,393,533.77	1,025,800.19	0.00	0.00	0.00
January 2007	51,718,328.13	0.00	2,267,695.53	971,869.51	0.00	0.00	0.00
February 2007	52,020,018.37	0.00	2,141,676.12	917,861.20	0.00	0.00	0.00
March 2007	52,323,468.48	0.00	2,015,498.69	863,785.15	0.00	0.00	0.00
April 2007	52,628,688.71	0.00	1,889,185.86	809,651.08	0.00	0.00	0.00
May 2007	52,935,689.40	0.00	1,762,759.74	755,468.46	0.00	0.00	0.00
June 2007	53,244,480.92	0.00	1,636,241.95	701,246.55	0.00	0.00	0.00
July 2007	53,555,073.73	0.00	1,509,653.66	646,994.42	0.00	0.00	0.00
August 2007	53,867,478.32	0.00	1,383,015.52	592,720.94	0.00	0.00	0.00
September 2007	54,181,705.28	0.00	1,256,347.75	538,434.75	0.00	0.00	0.00
October 2007	54,497,765.23	0.00	1,129,670.07	484,144.31	0.00	0.00	0.00
November 2007	54,815,668.86	0.00	1,003,001.78	429,857.90	0.00	0.00	0.00
December 2007	55,135,426.93	0.00	876,361.72	375,583.60	0.00	0.00	0.00
January 2008	55,457,050.25	0.00	749,768.29	321,329.27	0.00	0.00	0.00
February 2008	55,780,549.71	0.00	623,239.50	267,102.64	0.00	0.00	0.00
March 2008	56,105,936.25	0.00	496,792.87	212,911.23	0.00	0.00	0.00
April 2008	56,433,220.88	0.00	370,445.56	158,762.38	0.00	0.00	0.00
May 2008	56,762,414.67	0.00	244,214.29	104,663.27	0.00	0.00	0.00
June 2008	57,093,528.75	0.00	118,115.42	50,620.90	0.00	0.00	0.00
July 2008	57,426,574.34	0.00	0.00	0.00	0.00	0.00	0.00
August 2008	57,761,562.69	0.00	0.00	0.00	0.00	0.00	0.00
September 2008	58,098,505.14	0.00	0.00	0.00	0.00	0.00	0.00
October 2008	58,437,413.08	0.00	0.00	0.00	0.00	0.00	0.00
November 2008	58,778,297.99	0.00	0.00	0.00	0.00	0.00	0.00
December 2008	59,121,171.40	0.00	0.00	0.00	0.00	0.00	0.00
January 2009	59,466,044.90	0.00	0.00	0.00	0.00	0.00	0.00
February 2009	59,812,930.16	0.00	0.00	0.00	0.00	0.00	0.00
March 2009	60,161,838.92	0.00	0.00	0.00	0.00	0.00	0.00
April 2009	60,512,782.98	0.00	0.00	0.00	0.00	0.00	0.00
May 2009	60,865,774.21	0.00	0.00	0.00	0.00	0.00	0.00
June 2009	61,220,824.56	0.00	0.00	0.00	0.00	0.00	0.00
July 2009	61,577,946.04	0.00	0.00	0.00	0.00	0.00	0.00
August 2009	61,937,150.72	0.00	0.00	0.00	0.00	0.00	0.00
September 2009	62,298,450.77	0.00	0.00	0.00	0.00	0.00	0.00
October 2009	62,661,858.40	0.00	0.00	0.00	0.00	0.00	0.00
November 2009	63,027,385.91	0.00	0.00	0.00	0.00	0.00	0.00
December 2009	63,395,045.66	0.00	0.00	0.00	0.00	0.00	0.00
January 2010	63,764,850.09	0.00	0.00	0.00	0.00	0.00	0.00
February 2010	64,136,811.72	0.00	0.00	0.00	0.00	0.00	0.00
March 2010	64,510,943.12	0.00	0.00	0.00	0.00	0.00	0.00
April 2010	64,887,256.95	0.00	0.00	0.00	0.00	0.00	0.00
May 2010	65,265,765.95	0.00	0.00	0.00	0.00	0.00	0.00
June 2010	65,646,482.92	0.00	0.00	0.00	0.00	0.00	0.00
July 2010	66,029,420.74	0.00	0.00	0.00	0.00	0.00	0.00
August 2010	65,341,010.18	0.00	0.00	0.00	0.00	0.00	0.00

Distribution Date	PZ Class Planned Balance	E Class Planned Balance	FB1 Component Planned Balance	SB1 Component Planned Balance	G Class Planned Balance	FA Class Targeted Balance	SA Class Targeted Balance
September 2010	$64,298,777.76	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
October 2010	63,270,535.64	0.00	0.00	0.00	0.00	0.00	0.00
November 2010	62,256,107.38	0.00	0.00	0.00	0.00	0.00	0.00
December 2010	61,255,318.66	0.00	0.00	0.00	0.00	0.00	0.00
January 2011	60,267,997.34	0.00	0.00	0.00	0.00	0.00	0.00
February 2011	59,293,973.38	0.00	0.00	0.00	0.00	0.00	0.00
March 2011	58,333,078.84	0.00	0.00	0.00	0.00	0.00	0.00
April 2011	57,385,147.82	0.00	0.00	0.00	0.00	0.00	0.00
May 2011	56,450,016.48	0.00	0.00	0.00	0.00	0.00	0.00
June 2011	55,527,523.00	0.00	0.00	0.00	0.00	0.00	0.00
July 2011	54,617,507.52	0.00	0.00	0.00	0.00	0.00	0.00
August 2011	53,719,812.18	0.00	0.00	0.00	0.00	0.00	0.00
September 2011	52,834,281.04	0.00	0.00	0.00	0.00	0.00	0.00
October 2011	51,960,760.10	0.00	0.00	0.00	0.00	0.00	0.00
November 2011	51,099,097.22	0.00	0.00	0.00	0.00	0.00	0.00
December 2011	50,249,142.16	0.00	0.00	0.00	0.00	0.00	0.00
January 2012	49,410,746.54	0.00	0.00	0.00	0.00	0.00	0.00
February 2012	48,583,763.78	0.00	0.00	0.00	0.00	0.00	0.00
March 2012	47,768,049.12	0.00	0.00	0.00	0.00	0.00	0.00
April 2012	46,963,459.56	0.00	0.00	0.00	0.00	0.00	0.00
May 2012	46,169,853.90	0.00	0.00	0.00	0.00	0.00	0.00
June 2012	45,387,092.64	0.00	0.00	0.00	0.00	0.00	0.00
July 2012	44,615,038.02	0.00	0.00	0.00	0.00	0.00	0.00
August 2012	43,853,553.98	0.00	0.00	0.00	0.00	0.00	0.00
September 2012	43,102,506.14	0.00	0.00	0.00	0.00	0.00	0.00
October 2012	42,361,761.76	0.00	0.00	0.00	0.00	0.00	0.00
November 2012	41,631,189.76	0.00	0.00	0.00	0.00	0.00	0.00
December 2012	40,910,660.64	0.00	0.00	0.00	0.00	0.00	0.00
January 2013	40,200,046.52	0.00	0.00	0.00	0.00	0.00	0.00
February 2013	39,499,221.12	0.00	0.00	0.00	0.00	0.00	0.00
March 2013	38,808,059.68	0.00	0.00	0.00	0.00	0.00	0.00
April 2013	38,126,438.98	0.00	0.00	0.00	0.00	0.00	0.00
May 2013	37,454,237.36	0.00	0.00	0.00	0.00	0.00	0.00
June 2013	36,791,334.62	0.00	0.00	0.00	0.00	0.00	0.00
July 2013	36,137,612.06	0.00	0.00	0.00	0.00	0.00	0.00
August 2013	35,492,952.46	0.00	0.00	0.00	0.00	0.00	0.00
September 2013	34,857,240.04	0.00	0.00	0.00	0.00	0.00	0.00
October 2013	34,230,360.42	0.00	0.00	0.00	0.00	0.00	0.00
November 2013	33,612,200.68	0.00	0.00	0.00	0.00	0.00	0.00
December 2013	33,002,649.26	0.00	0.00	0.00	0.00	0.00	0.00
January 2014	32,401,596.00	0.00	0.00	0.00	0.00	0.00	0.00
February 2014	31,808,932.10	0.00	0.00	0.00	0.00	0.00	0.00
March 2014	31,224,550.10	0.00	0.00	0.00	0.00	0.00	0.00
April 2014	30,648,343.86	0.00	0.00	0.00	0.00	0.00	0.00
May 2014	30,080,208.56	0.00	0.00	0.00	0.00	0.00	0.00
June 2014	29,520,040.70	0.00	0.00	0.00	0.00	0.00	0.00
July 2014	28,967,738.02	0.00	0.00	0.00	0.00	0.00	0.00
August 2014	28,423,199.56	0.00	0.00	0.00	0.00	0.00	0.00
September 2014	27,886,325.58	0.00	0.00	0.00	0.00	0.00	0.00
October 2014	27,357,017.60	0.00	0.00	0.00	0.00	0.00	0.00
November 2014	26,835,178.36	0.00	0.00	0.00	0.00	0.00	0.00
December 2014	26,320,711.78	0.00	0.00	0.00	0.00	0.00	0.00

Distribution Date	PZ Class Planned Balance	E Class Planned Balance	FB1 Component Planned Balance	SB1 Component Planned Balance	G Class Planned Balance	FA Class Targeted Balance	SA Class Targeted Balance
January 2015	$25,813,523.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
February 2015	25,313,518.30	0.00	0.00	0.00	0.00	0.00	0.00
March 2015	24,820,605.16	0.00	0.00	0.00	0.00	0.00	0.00
April 2015	24,334,692.18	0.00	0.00	0.00	0.00	0.00	0.00
May 2015	23,855,689.12	0.00	0.00	0.00	0.00	0.00	0.00
June 2015	23,383,506.82	0.00	0.00	0.00	0.00	0.00	0.00
July 2015	22,918,057.26	0.00	0.00	0.00	0.00	0.00	0.00
August 2015	22,459,253.52	0.00	0.00	0.00	0.00	0.00	0.00
September 2015	22,007,009.72	0.00	0.00	0.00	0.00	0.00	0.00
October 2015	21,561,241.06	0.00	0.00	0.00	0.00	0.00	0.00
November 2015	21,121,863.80	0.00	0.00	0.00	0.00	0.00	0.00
December 2015	20,688,795.26	0.00	0.00	0.00	0.00	0.00	0.00
January 2016	20,261,953.74	0.00	0.00	0.00	0.00	0.00	0.00
February 2016	19,841,258.60	0.00	0.00	0.00	0.00	0.00	0.00
March 2016	19,426,630.18	0.00	0.00	0.00	0.00	0.00	0.00
April 2016	19,017,989.80	0.00	0.00	0.00	0.00	0.00	0.00
May 2016	18,615,259.78	0.00	0.00	0.00	0.00	0.00	0.00
June 2016	18,218,363.40	0.00	0.00	0.00	0.00	0.00	0.00
July 2016	17,827,224.90	0.00	0.00	0.00	0.00	0.00	0.00
August 2016	17,441,769.44	0.00	0.00	0.00	0.00	0.00	0.00
September 2016	17,061,923.12	0.00	0.00	0.00	0.00	0.00	0.00
October 2016	16,687,612.98	0.00	0.00	0.00	0.00	0.00	0.00
November 2016	16,318,766.96	0.00	0.00	0.00	0.00	0.00	0.00
December 2016	15,955,313.88	0.00	0.00	0.00	0.00	0.00	0.00
January 2017	15,597,183.46	0.00	0.00	0.00	0.00	0.00	0.00
February 2017	15,244,306.30	0.00	0.00	0.00	0.00	0.00	0.00
March 2017	14,896,613.84	0.00	0.00	0.00	0.00	0.00	0.00
April 2017	14,554,038.42	0.00	0.00	0.00	0.00	0.00	0.00
May 2017	14,216,513.18	0.00	0.00	0.00	0.00	0.00	0.00
June 2017	13,883,972.12	0.00	0.00	0.00	0.00	0.00	0.00
July 2017	13,556,350.04	0.00	0.00	0.00	0.00	0.00	0.00
August 2017	13,233,582.58	0.00	0.00	0.00	0.00	0.00	0.00
September 2017	12,915,606.16	0.00	0.00	0.00	0.00	0.00	0.00
October 2017	12,602,358.02	0.00	0.00	0.00	0.00	0.00	0.00
November 2017	12,293,776.16	0.00	0.00	0.00	0.00	0.00	0.00
December 2017	11,989,799.38	0.00	0.00	0.00	0.00	0.00	0.00
January 2018	11,690,367.20	0.00	0.00	0.00	0.00	0.00	0.00
February 2018	11,395,419.94	0.00	0.00	0.00	0.00	0.00	0.00
March 2018	11,104,898.66	0.00	0.00	0.00	0.00	0.00	0.00
April 2018	10,818,745.14	0.00	0.00	0.00	0.00	0.00	0.00
May 2018	10,536,901.88	0.00	0.00	0.00	0.00	0.00	0.00
June 2018	10,259,312.12	0.00	0.00	0.00	0.00	0.00	0.00
July 2018	9,985,919.82	0.00	0.00	0.00	0.00	0.00	0.00
August 2018	9,716,669.62	0.00	0.00	0.00	0.00	0.00	0.00
September 2018	9,451,506.84	0.00	0.00	0.00	0.00	0.00	0.00
October 2018	9,190,377.52	0.00	0.00	0.00	0.00	0.00	0.00
November 2018	8,933,228.38	0.00	0.00	0.00	0.00	0.00	0.00
December 2018	8,680,006.76	0.00	0.00	0.00	0.00	0.00	0.00
January 2019	8,430,660.70	0.00	0.00	0.00	0.00	0.00	0.00
February 2019	8,185,138.88	0.00	0.00	0.00	0.00	0.00	0.00
March 2019	7,943,390.62	0.00	0.00	0.00	0.00	0.00	0.00
April 2019	7,705,365.88	0.00	0.00	0.00	0.00	0.00	0.00

Distribution Date	PZ Class Planned Balance	E Class Planned Balance	FB1 Component Planned Balance	SB1 Component Planned Balance	G Class Planned Balance	FA Class Targeted Balance	SA Class Targeted Balance
May 2019	$ 7,471,015.24	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
June 2019	7,240,289.92	0.00	0.00	0.00	0.00	0.00	0.00
July 2019	7,013,141.74	0.00	0.00	0.00	0.00	0.00	0.00
August 2019	6,789,523.12	0.00	0.00	0.00	0.00	0.00	0.00
September 2019	6,569,387.10	0.00	0.00	0.00	0.00	0.00	0.00
October 2019	6,352,687.28	0.00	0.00	0.00	0.00	0.00	0.00
November 2019	6,139,377.86	0.00	0.00	0.00	0.00	0.00	0.00
December 2019	5,929,413.60	0.00	0.00	0.00	0.00	0.00	0.00
January 2020	5,722,749.86	0.00	0.00	0.00	0.00	0.00	0.00
February 2020	5,519,342.54	0.00	0.00	0.00	0.00	0.00	0.00
March 2020	5,319,148.10	0.00	0.00	0.00	0.00	0.00	0.00
April 2020	5,122,123.54	0.00	0.00	0.00	0.00	0.00	0.00
May 2020	4,928,226.42	0.00	0.00	0.00	0.00	0.00	0.00
June 2020	4,737,414.82	0.00	0.00	0.00	0.00	0.00	0.00
July 2020	4,549,647.36	0.00	0.00	0.00	0.00	0.00	0.00
August 2020	4,364,883.16	0.00	0.00	0.00	0.00	0.00	0.00
September 2020	4,183,081.88	0.00	0.00	0.00	0.00	0.00	0.00
October 2020	4,004,203.68	0.00	0.00	0.00	0.00	0.00	0.00
November 2020	3,828,209.22	0.00	0.00	0.00	0.00	0.00	0.00
December 2020	3,655,059.66	0.00	0.00	0.00	0.00	0.00	0.00
January 2021	3,484,716.64	0.00	0.00	0.00	0.00	0.00	0.00
February 2021	3,317,142.32	0.00	0.00	0.00	0.00	0.00	0.00
March 2021	3,152,299.28	0.00	0.00	0.00	0.00	0.00	0.00
April 2021	2,990,150.62	0.00	0.00	0.00	0.00	0.00	0.00
May 2021	2,830,659.90	0.00	0.00	0.00	0.00	0.00	0.00
June 2021	2,673,791.12	0.00	0.00	0.00	0.00	0.00	0.00
July 2021	2,519,508.76	0.00	0.00	0.00	0.00	0.00	0.00
August 2021	2,367,777.72	0.00	0.00	0.00	0.00	0.00	0.00
September 2021	2,218,563.38	0.00	0.00	0.00	0.00	0.00	0.00
October 2021	2,071,831.54	0.00	0.00	0.00	0.00	0.00	0.00
November 2021	1,927,548.44	0.00	0.00	0.00	0.00	0.00	0.00
December 2021	1,785,680.72	0.00	0.00	0.00	0.00	0.00	0.00
January 2022	1,646,195.50	0.00	0.00	0.00	0.00	0.00	0.00
February 2022	1,509,060.26	0.00	0.00	0.00	0.00	0.00	0.00
March 2022	1,374,242.92	0.00	0.00	0.00	0.00	0.00	0.00
April 2022	1,241,711.80	0.00	0.00	0.00	0.00	0.00	0.00
May 2022	1,111,435.64	0.00	0.00	0.00	0.00	0.00	0.00
June 2022	983,383.56	0.00	0.00	0.00	0.00	0.00	0.00
July 2022	857,525.08	0.00	0.00	0.00	0.00	0.00	0.00
August 2022	733,830.10	0.00	0.00	0.00	0.00	0.00	0.00
September 2022	612,268.90	0.00	0.00	0.00	0.00	0.00	0.00
October 2022	503,845.48	0.00	0.00	0.00	0.00	0.00	0.00
November 2022	397,301.96	0.00	0.00	0.00	0.00	0.00	0.00
December 2022	303,566.30	0.00	0.00	0.00	0.00	0.00	0.00
January 2023	211,464.92	0.00	0.00	0.00	0.00	0.00	0.00
February 2023	131,867.26	0.00	0.00	0.00	0.00	0.00	0.00
March 2023	53,666.00	0.00	0.00	0.00	0.00	0.00	0.00
April 2023 and thereafter	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Characteristics of the R and RL Classes

The R and RL Certificates will not have principal balances and will not bear interest. The Holder of the R Certificate will be entitled to receive the proceeds of the remaining assets of the Trust, if any, after the principal balances of all Classes have been reduced to zero, and the Holder of the RL Certificate will be entitled to receive the proceeds of the remaining assets of the Lower Tier REMIC, if any, after the principal balances of the Lower Tier Interests have been reduced to zero. It is not anticipated that there will be any material assets remaining in either such circumstance.

The R Class and the RL Class will be subject to certain transfer restrictions. No transfer of record or beneficial ownership of an R or RL Certificate will be allowed to a "disqualified organization." In addition, no transfer of record or beneficial ownership of an R or RL Certificate will be allowed to any person that is not a "U.S. Person" without the written consent of Fannie Mae. Under regulations issued by the Treasury Department on December 23, 1992 (the "Regulations"), a transfer of a "noneconomic residual interest" to a U.S. Person will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Certificates will constitute noneconomic residual interests under the Regulations. Any transferee of an R or RL Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 on which the transferee provides its taxpayer identification number. See "Description of the Certificates—Additional Characteristics of Residual Certificates" and "Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus. Transferors of an R or RL Certificate should consult with their own tax advisors for further information regarding such transfers.

The Holder of the R Certificate will be considered to be the holder of the "residual interest" in the REMIC constituted by the Trust, and the Holder of the RL Certificate will be considered to be the holder of the "residual interest" in the REMIC constituted by the Lower Tier REMIC. See "Certain Federal Income Tax Consequences" in the REMIC Prospectus. Pursuant to the Trust Agreement, Fannie Mae will be obligated to provide to such Holders (i) such information as is necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the Certificates that may be required under the Code.

Yield Considerations

General. There can be no assurance that the Mortgage Loans will have the characteristics assumed herein or will prepay at any of the rates assumed herein or at any other particular rate, that the pre-tax yields on the Certificates will correspond to any of the pre-tax yields shown herein or that the aggregate purchase prices of the Certificates will be as assumed. In addition, there can be no assurance that the applicable Index will correspond to the levels shown herein. Because the rate of principal distributions on the Certificates will be related to the amortization of the Mortgage Loans in each Pool, which are likely to include Mortgage Loans that have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal distributions on the Certificates are likely to differ from those assumed, even if all Mortgage Loans prepay at the indicated constant percentages of PSA. In addition, it is not likely that the Mortgage Loans will prepay at a constant PSA rate until maturity, that all of such Mortgage Loans will prepay at the same rate or that the level of the applicable Index will remain constant.

The timing of changes in the rate of prepayments or the level of the applicable Index may significantly affect the actual yield to maturity to investors, even if the average rate of principal prepayments or the average level of such Index is consistent with the expectations of investors. In general, the earlier the payment of principal of the Mortgage Loans or change in the level of an Index, the greater the effect on an investor's yield to maturity. As a result, the effect on an investor's yield of principal prepayments or the level of an Index occurring at a rate or level higher (or lower) than the rate or level anticipated by the investor during the period immediately following the issuance of the

Certificates will not be offset by a subsequent like reduction (or increase) in the rate of principal prepayments or level of such Index.

The effective yield on the Delay Classes will be reduced below the yield otherwise produced because principal and interest payable on a Distribution Date will not be distributed until the 25th day following the end of the related Interest Accrual Period and will not bear interest during such delay. No interest at all will be paid on any Class after its principal balance has been reduced to zero. As a result of the foregoing, the market value of the Delay Classes will be lower than would have been the case if there were no such delay. Investors must make their own decisions as to the appropriate assumptions, including prepayment assumptions, to be used in deciding whether to purchase the Certificates.

The tables below indicate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of certain Classes to various constant percentages of PSA and, where specified, to changes in the applicable Index. The yields set forth in the tables were calculated by determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present value of such assumed streams of cash flows to equal the assumed aggregate purchase prices of such Classes and converting such monthly rates to corporate bond equivalent rates. Such calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on the Certificates and consequently do not purport to reflect the return on any investment in the Certificates when such reinvestment rates are considered.

The Interest Only Classes. **As indicated in the table below, the yield to investors in the Interest Only Classes will be sensitive to the rate of principal payments (including prepayments) of the Mortgage Loans, which generally can be prepaid at any time. On the basis of the assumptions described below, the yields to maturity on the PV and PW Classes would each be 0% if prepayments were to occur at constant rates of approximately 420% PSA and 425% PSA, respectively. If the actual prepayment rate of the Mortgage Loans were to exceed any of the foregoing levels for as little as one month while equaling such level for the remaining months, the investors in the PV and PW Classes, as applicable, would not fully recoup their initial investments.**

The information set forth in the following table was prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the PV and PW Classes (expressed as percentages of original notional principal balance) are as follows:

Class	Price*
PV	19.65625%
PW	42.01563%

* The price does not include accrued interest. Accrued interest has been added to such price in calculating the yield set forth in the table below.

Sensitivity of the PV and PW Classes to Prepayments
(Pre-Tax Yields to Maturity)

PSA Percentages	50%	95%	175%	225%	500%
PV	20.7%	10.5%	10.5%	10.5%	(6.1)%
PW	13.8%	10.5%	10.5%	10.5%	(4.5)%

The Inverse Floating Rate Classes. **The yields to investors in the Inverse Floating Rate Classes will be sensitive in varying degrees to the level of the Index and to the rate of principal payments (including prepayments) of the Mortgage Loans, which generally can be prepaid at any time. As indicated in the tables below, a high level of the Index will have a negative effect on the yields to investors in the Inverse Floating Rate Classes. It is possible that, under certain high Index and/or high prepayment scenarios, investors in the PS Class would not fully recoup their initial investments.**

Changes in the applicable Index may not correlate with changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur concurrently with an increased level of such Index.

The information in the following tables was prepared on the basis of the Pricing Assumptions and the assumptions that (i) the interest rates applicable to the Inverse Floating Rate Classes for each Interest Accrual Period subsequent to their initial Interest Accrual Period will be based on the indicated level of the applicable Index and (ii) the aggregate purchase prices of the Inverse Floating Rate Classes (expressed as percentages of original principal balance) are as follows:

Class	Price*
SA	93.0000%
SB	91.5000%
PS	14.9375%

* The prices do not include accrued interest. Accrued interest has been added to such prices in calculating the yields set forth in the tables below.

Sensitivity of the SA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	50%	95%	175%	225%	500%
1.125%	20.1%	20.1%	21.9%	22.0%	24.9%
3.125%	14.8%	14.9%	16.8%	16.8%	19.9%
5.125%	9.6%	9.7%	11.7%	11.8%	15.0%
7.125%	4.6%	4.6%	6.7%	6.8%	10.2%
8.850%	0.3%	0.4%	2.5%	2.6%	6.0%

Sensitivity of the SB Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption						
LIBOR	50%	95%	115%	175%	205%	225%	500%
1.125%	20.2%	20.2%	20.2%	20.3%	21.4%	23.0%	31.2%
3.125%	14.8%	14.8%	14.8%	14.9%	16.1%	17.7%	26.2%
5.125%	9.5%	9.5%	9.6%	9.7%	10.7%	12.6%	21.3%
7.125%	4.4%	4.4%	4.4%	4.6%	5.5%	7.6%	16.4%
8.750%	0.4%	0.4%	0.4%	0.5%	1.3%	3.5%	12.5%

Sensitivity of the PS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	50%	95%	175%	225%	500%
1.125%	50.1%	45.5%	45.5%	45.5%	35.5%
3.125%	33.4%	28.0%	28.0%	28.0%	15.5%
5.125%	16.5%	10.3%	10.3%	10.3%	(5.7)%
7.125%	(1.6)%	(8.7)%	(8.7)%	(8.7)%	(30.1)%
9.000%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by (a) multiplying the amount of the reduction, if any, of the principal balance of such Certificate from one Distribution Date to the next Distribution Date by the number of years from the date of issuance to the second such Distribution Date, (b) summing the results and (c) dividing the sum by the aggregate amount of the reductions in principal balance of such Certificate referred to in clause (a). For a description of the factors which may influence the weighted average life of a Certificate, see "Description of the Certificates—Weighted Average Life and Final Distribution Dates" in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including the timing of changes in such rate of principal payments, the priority sequence of distributions of principal of the Classes and the distribution of principal of certain Classes in accordance with the Principal Balance Schedules herein. In particular, if the amount distributable as principal of the Certificates on any Distribution Date exceeds the amount required to reduce the principal balances of certain Classes with higher principal payment priorities to their respective scheduled amounts as set forth in the Principal Balance Schedules, such excess principal will be distributed on the remaining Classes on such Distribution Date. Conversely, if the principal distributable on any Distribution Date is less than the amount so required to reduce certain Classes to their respective scheduled amounts, no principal will be distributed on the remaining Classes on such Distribution Date. Accordingly, the rate of principal payments on the Mortgage Loans is expected to have a greater effect on the weighted average lives of the Support Components and, under certain prepayment scenarios, the TAC Classes and the PAC II Classes, than on the weighted average lives of the PAC I Classes. See "Distributions of Principal" herein.

The interaction of the foregoing factors may have different effects on various Classes and the effects on any Class may vary at different times during the life of such Class. Accordingly, no assurance can be given as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their respective original principal balances, variability in the weighted average lives of such Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various *constant* prepayment rates, see the Decrement Tables below.

As described under "General—*Components*" herein, for purposes of calculating payments of principal, certain Classes are comprised of multiple Components. Since such Components are not divisible, the payment characteristics of such Classes will reflect a combination of the payment characteristics of the related Components.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each of the dates shown at various *constant* PSA levels and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions, except that with respect to the information set forth for each such Class under 0% PSA it has been assumed that each underlying Mortgage Loan bears an interest rate of 9.50% per annum and has an original and remaining term to maturity of 360 months. It is not likely that (i) all of the underlying Mortgage Loans will have the interest rates, CAGEs or remaining terms to maturity assumed or (ii) the underlying Mortgage Loans will prepay at a *constant* PSA level. In addition, the diverse remaining terms to maturity of the Mortgage Loans (which will include recently originated Mortgage Loans) could produce slower or faster principal distributions than indicated in the tables at the specified *constant* PSA levels, even if the distributions of the weighted average remaining terms to maturity and the weighted average CAGEs of the Mortgage Loans are identical to the distributions of the remaining terms to maturity and CAGEs specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

PA Class — PSA Prepayment Assumption

Date	0%	95%	175%	225%	500%
Initial Percent	100	100	100	100	100
May 1994	100	100	100	100	100
May 1995	31	0	0	0	0
May 1996	0	0	0	0	0
May 1997	0	0	0	0	0
May 1998	0	0	0	0	0
May 1999	0	0	0	0	0
May 2000	0	0	0	0	0
May 2001	0	0	0	0	0
May 2002	0	0	0	0	0
May 2003	0	0	0	0	0
May 2004	0	0	0	0	0
May 2005	0	0	0	0	0
May 2006	0	0	0	0	0
May 2007	0	0	0	0	0
May 2008	0	0	0	0	0
May 2009	0	0	0	0	0
May 2010	0	0	0	0	0
May 2011	0	0	0	0	0
May 2012	0	0	0	0	0
May 2013	0	0	0	0	0
May 2014	0	0	0	0	0
May 2015	0	0	0	0	0
May 2016	0	0	0	0	0
May 2017	0	0	0	0	0
May 2018	0	0	0	0	0
May 2019	0	0	0	0	0
May 2020	0	0	0	0	0
May 2021	0	0	0	0	0
May 2022	0	0	0	0	0
May 2023	0	0	0	0	0
Weighted Average Life (years)**	1.8	1.3	1.3	1.3	1.3

PJ Class — PSA Prepayment Assumption

Date	0%	95%	175%	225%	500%
Initial Percent	100	100	100	100	100
May 1994	100	100	100	100	100
May 1995	79	0	0	0	0
May 1996	52	0	0	0	0
May 1997	22	0	0	0	0
May 1998	0	0	0	0	0
May 1999	0	0	0	0	0
May 2000	0	0	0	0	0
May 2001	0	0	0	0	0
May 2002	0	0	0	0	0
May 2003	0	0	0	0	0
May 2004	0	0	0	0	0
May 2005	0	0	0	0	0
May 2006	0	0	0	0	0
May 2007	0	0	0	0	0
May 2008	0	0	0	0	0
May 2009	0	0	0	0	0
May 2010	0	0	0	0	0
May 2011	0	0	0	0	0
May 2012	0	0	0	0	0
May 2013	0	0	0	0	0
May 2014	0	0	0	0	0
May 2015	0	0	0	0	0
May 2016	0	0	0	0	0
May 2017	0	0	0	0	0
May 2018	0	0	0	0	0
May 2019	0	0	0	0	0
May 2020	0	0	0	0	0
May 2021	0	0	0	0	0
May 2022	0	0	0	0	0
May 2023	0	0	0	0	0
Weighted Average Life (years)**	3.1	1.5	1.5	1.5	1.5

PK Class — PSA Prepayment Assumption

Date	0%	95%	175%	225%	500%
Initial Percent	100	100	100	100	100
May 1994	100	100	100	100	100
May 1995	100	82	82	82	82
May 1996	100	5	5	5	0
May 1997	100	0	0	0	0
May 1998	96	0	0	0	0
May 1999	84	0	0	0	0
May 2000	70	0	0	0	0
May 2001	55	0	0	0	0
May 2002	39	0	0	0	0
May 2003	21	0	0	0	0
May 2004	1	0	0	0	0
May 2005	0	0	0	0	0
May 2006	0	0	0	0	0
May 2007	0	0	0	0	0
May 2008	0	0	0	0	0
May 2009	0	0	0	0	0
May 2010	0	0	0	0	0
May 2011	0	0	0	0	0
May 2012	0	0	0	0	0
May 2013	0	0	0	0	0
May 2014	0	0	0	0	0
May 2015	0	0	0	0	0
May 2016	0	0	0	0	0
May 2017	0	0	0	0	0
May 2018	0	0	0	0	0
May 2019	0	0	0	0	0
May 2020	0	0	0	0	0
May 2021	0	0	0	0	0
May 2022	0	0	0	0	0
May 2023	0	0	0	0	0
Weighted Average Life (years)**	8.2	2.4	2.4	2.4	2.3

PB Class — PSA Prepayment Assumption

Date	0%	95%	175%	225%	500%
Initial Percent	100	100	100	100	100
May 1994	100	100	100	100	100
May 1995	100	73	73	73	73
May 1996	96	24	24	24	0
May 1997	90	0	0	0	0
May 1998	82	0	0	0	0
May 1999	74	0	0	0	0
May 2000	66	0	0	0	0
May 2001	56	0	0	0	0
May 2002	46	0	0	0	0
May 2003	34	0	0	0	0
May 2004	22	0	0	0	0
May 2005	8	0	0	0	0
May 2006	0	0	0	0	0
May 2007	0	0	0	0	0
May 2008	0	0	0	0	0
May 2009	0	0	0	0	0
May 2010	0	0	0	0	0
May 2011	0	0	0	0	0
May 2012	0	0	0	0	0
May 2013	0	0	0	0	0
May 2014	0	0	0	0	0
May 2015	0	0	0	0	0
May 2016	0	0	0	0	0
May 2017	0	0	0	0	0
May 2018	0	0	0	0	0
May 2019	0	0	0	0	0
May 2020	0	0	0	0	0
May 2021	0	0	0	0	0
May 2022	0	0	0	0	0
May 2023	0	0	0	0	0
Weighted Average Life (years)**	8.3	2.5	2.5	2.5	2.3

PL Class — PSA Prepayment Assumption

Date	0%	95%	175%	225%	500%
Initial Percent	100	100	100	100	100
May 1994	100	100	100	100	100
May 1995	100	100	100	100	100
May 1996	100	100	100	100	0
May 1997	100	0	0	0	0
May 1998	100	0	0	0	0
May 1999	100	0	0	0	0
May 2000	100	0	0	0	0
May 2001	100	0	0	0	0
May 2002	100	0	0	0	0
May 2003	100	0	0	0	0
May 2004	100	0	0	0	0
May 2005	59	0	0	0	0
May 2006	12	0	0	0	0
May 2007	0	0	0	0	0
May 2008	0	0	0	0	0
May 2009	0	0	0	0	0
May 2010	0	0	0	0	0
May 2011	0	0	0	0	0
May 2012	0	0	0	0	0
May 2013	0	0	0	0	0
May 2014	0	0	0	0	0
May 2015	0	0	0	0	0
May 2016	0	0	0	0	0
May 2017	0	0	0	0	0
May 2018	0	0	0	0	0
May 2019	0	0	0	0	0
May 2020	0	0	0	0	0
May 2021	0	0	0	0	0
May 2022	0	0	0	0	0
May 2023	0	0	0	0	0
Weighted Average Life (years)**	12.2	3.4	3.4	3.4	2.7

PC Class — PSA Prepayment Assumption

Date	0%	95%	175%	225%	500%
Initial Percent	100	100	100	100	100
May 1994	100	100	100	100	100
May 1995	100	100	100	100	100
May 1996	100	100	100	100	19
May 1997	100	66	66	66	0
May 1998	100	0	0	0	0
May 1999	100	0	0	0	0
May 2000	100	0	0	0	0
May 2001	100	0	0	0	0
May 2002	100	0	0	0	0
May 2003	100	0	0	0	0
May 2004	100	0	0	0	0
May 2005	100	0	0	0	0
May 2006	88	0	0	0	0
May 2007	63	0	0	0	0
May 2008	35	0	0	0	0
May 2009	5	0	0	0	0
May 2010	0	0	0	0	0
May 2011	0	0	0	0	0
May 2012	0	0	0	0	0
May 2013	0	0	0	0	0
May 2014	0	0	0	0	0
May 2015	0	0	0	0	0
May 2016	0	0	0	0	0
May 2017	0	0	0	0	0
May 2018	0	0	0	0	0
May 2019	0	0	0	0	0
May 2020	0	0	0	0	0
May 2021	0	0	0	0	0
May 2022	0	0	0	0	0
May 2023	0	0	0	0	0
Weighted Average Life (years)**	14.5	4.3	4.3	4.3	2.9

PM Class — PSA Prepayment Assumption

Date	0%	95%	175%	225%	500%
Initial Percent	100	100	100	100	100
May 1994	100	100	100	100	100
May 1995	100	100	100	100	100
May 1996	100	100	100	100	23
May 1997	100	80	80	80	0
May 1998	100	0	0	0	0
May 1999	100	0	0	0	0
May 2000	100	0	0	0	0
May 2001	100	0	0	0	0
May 2002	100	0	0	0	0
May 2003	100	0	0	0	0
May 2004	100	0	0	0	0
May 2005	100	0	0	0	0
May 2006	100	0	0	0	0
May 2007	77	0	0	0	0
May 2008	43	0	0	0	0
May 2009	5	0	0	0	0
May 2010	0	0	0	0	0
May 2011	0	0	0	0	0
May 2012	0	0	0	0	0
May 2013	0	0	0	0	0
May 2014	0	0	0	0	0
May 2015	0	0	0	0	0
May 2016	0	0	0	0	0
May 2017	0	0	0	0	0
May 2018	0	0	0	0	0
May 2019	0	0	0	0	0
May 2020	0	0	0	0	0
May 2021	0	0	0	0	0
May 2022	0	0	0	0	0
May 2023	0	0	0	0	0
Weighted Average Life (years)**	14.8	4.4	4.4	4.4	2.9

PF and PS† Classes — PSA Prepayment Assumption

Date	0%	95%	175%	225%	500%
Initial Percent	100	100	100	100	100
May 1994	100	100	100	100	100
May 1995	98	88	88	88	88
May 1996	95	71	71	71	47
May 1997	93	56	56	56	22
May 1998	90	43	43	43	12
May 1999	87	33	33	33	8
May 2000	83	25	25	25	4
May 2001	80	19	19	19	2
May 2002	76	13	13	13	0
May 2003	71	10	10	10	0
May 2004	67	8	8	8	0
May 2005	62	6	6	6	0
May 2006	57	4	4	4	0
May 2007	52	3	3	3	0
May 2008	47	2	2	2	0
May 2009	41	1	1	1	0
May 2010	36	*	*	*	0
May 2011	30	0	0	0	0
May 2012	25	0	0	0	0
May 2013	20	0	0	0	0
May 2014	15	0	0	0	0
May 2015	11	0	0	0	0
May 2016	8	0	0	0	0
May 2017	5	0	0	0	0
May 2018	2	0	0	0	0
May 2019	0	0	0	0	0
May 2020	0	0	0	0	0
May 2021	0	0	0	0	0
May 2022	0	0	0	0	0
May 2023	0	0	0	0	0
Weighted Average Life (years)**	14.0	5.3	5.3	5.3	3.4

* Indicates an amount above zero and less than 0.5% of the original principal balance is outstanding.

** The weighted average life of a REMIC Certificate is determined as specified under "Weighted Average Lives of the REMIC Certificates" herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

	PD Class					PE and PN Classes					PG and PT Classes					PH Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
Date	**0%**	**95%**	**175%**	**225%**	**500%**	**0%**	**95%**	**175%**	**225%**	**500%**	**0%**	**95%**	**175%**	**225%**	**500%**	**0%**	**95%**	**175%**	**225%**	**500%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 1994	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 1995	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 1996	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 1997	100	100	100	100	0	100	100	100	100	58	100	100	100	100	100	100	100	100	100	100
May 1998	100	99	99	99	0	100	100	100	100	0	100	100	100	100	70	100	100	100	100	100
May 1999	100	39	39	39	0	100	100	100	100	0	100	100	100	100	15	100	100	100	100	100
May 2000	100	0	0	0	0	100	86	86	86	0	100	100	100	100	0	100	100	100	100	60
May 2001	100	0	0	0	0	100	44	44	44	0	100	100	100	100	0	100	100	100	100	14
May 2002	100	0	0	0	0	100	4	4	4	0	100	100	100	100	0	100	100	100	100	0
May 2003	100	0	0	0	0	100	0	0	0	0	100	72	72	72	0	100	100	100	100	0
May 2004	100	0	0	0	0	100	0	0	0	0	100	44	44	44	0	100	100	100	100	0
May 2005	100	0	0	0	0	100	0	0	0	0	100	20	20	20	0	100	100	100	100	0
May 2006	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	100	100	100	0
May 2007	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	70	70	70	0
May 2008	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	44	44	44	0
May 2009	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	22	22	22	0
May 2010	72	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	3	3	3	0
May 2011	37	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
May 2012	0	0	0	0	0	99	0	0	0	0	100	0	0	0	0	100	0	0	0	0
May 2013	0	0	0	0	0	66	0	0	0	0	100	0	0	0	0	100	0	0	0	0
May 2014	0	0	0	0	0	29	0	0	0	0	100	0	0	0	0	100	0	0	0	0
May 2015	0	0	0	0	0	0	0	0	0	0	91	0	0	0	0	100	0	0	0	0
May 2016	0	0	0	0	0	0	0	0	0	0	53	0	0	0	0	100	0	0	0	0
May 2017	0	0	0	0	0	0	0	0	0	0	12	0	0	0	0	100	0	0	0	0
May 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	42	0	0	0	0
May 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.6	5.8	5.8	5.8	3.4	20.4	7.9	7.9	7.9	4.1	23.1	10.9	10.9	10.9	5.4	24.9	14.9	14.9	14.9	7.3

	PV† Class					PW† Class					PZ Class					A Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
Date	**0%**	**95%**	**175%**	**225%**	**500%**	**0%**	**95%**	**175%**	**225%**	**500%**	**0%**	**95%**	**175%**	**225%**	**500%**	**0%**	**95%**	**175%**	**225%**	**500%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 1994	100	100	100	100	100	100	100	100	100	100	107	107	107	107	107	87	87	87	87	87
May 1995	97	82	82	82	82	100	100	100	100	100	115	115	115	115	115	73	73	73	73	73
May 1996	93	56	56	56	25	100	100	100	100	100	123	123	123	123	123	59	59	59	59	59
May 1997	89	37	37	37	1	100	100	100	100	81	132	132	132	132	132	43	43	43	43	43
May 1998	85	19	19	19	1	100	100	100	100	44	142	142	142	142	142	26	26	26	26	26
May 1999	80	7	7	7	*	100	100	100	100	26	152	152	152	152	152	7	7	7	7	7
May 2000	75	0	0	0	0	99	93	93	93	16	163	163	163	163	163	0	0	0	0	0
May 2001	70	0	0	0	0	97	72	72	72	8	175	175	175	175	175	0	0	0	0	0
May 2002	65	0	0	0	0	95	52	52	52	0	187	187	187	187	187	0	0	0	0	0
May 2003	59	0	0	0	0	94	39	39	39	0	201	201	201	201	181	0	0	0	0	0
May 2004	52	0	0	0	0	92	28	28	28	0	215	215	215	215	124	0	0	0	0	0
May 2005	47	0	0	0	0	91	19	19	19	0	231	231	231	231	85	0	0	0	0	0
May 2006	41	0	0	0	0	90	12	12	12	0	248	248	248	248	58	0	0	0	0	0
May 2007	34	0	0	0	0	90	8	8	8	0	266	266	266	266	39	0	0	0	0	0
May 2008	27	0	0	0	0	90	5	5	5	0	285	285	285	285	26	0	0	0	0	0
May 2009	19	0	0	0	0	90	3	3	3	0	305	305	305	305	18	0	0	0	0	0
May 2010	13	0	0	0	0	90	*	*	*	0	328	328	328	328	12	0	0	0	0	0
May 2011	7	0	0	0	0	90	0	0	0	0	331	283	283	283	8	0	0	0	0	0
May 2012	0	0	0	0	0	90	0	0	0	0	331	232	232	232	5	0	0	0	0	0
May 2013	0	0	0	0	0	75	0	0	0	0	331	188	188	188	3	0	0	0	0	0
May 2014	0	0	0	0	0	58	0	0	0	0	331	151	151	151	2	0	0	0	0	0
May 2015	0	0	0	0	0	42	0	0	0	0	331	120	120	120	1	0	0	0	0	0
May 2016	0	0	0	0	0	29	0	0	0	0	331	93	93	93	1	0	0	0	0	0
May 2017	0	0	0	0	0	16	0	0	0	0	331	71	71	71	1	0	0	0	0	0
May 2018	0	0	0	0	0	5	0	0	0	0	331	53	53	53	*	0	0	0	0	0
May 2019	0	0	0	0	0	0	0	0	0	0	164	37	37	37	*	0	0	0	0	0
May 2020	0	0	0	0	0	0	0	0	0	0	25	25	25	25	*	0	0	0	0	0
May 2021	0	0	0	0	0	0	0	0	0	0	14	14	14	14	*	0	0	0	0	0
May 2022	0	0	0	0	0	0	0	0	0	0	6	6	6	6	*	0	0	0	0	0
May 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.1	3.5	3.5	3.5	2.6	20.8	9.8	9.8	9.8	5.3	26.2	21.4	21.4	21.4	12.4	3.5	3.5	3.5	3.5	3.5

* Indicates an amount above zero and less than 0.5% of the original principal balance is outstanding.

** The weighted average life of a REMIC Certificate is determined as specified under "Weighted Average Lives of the REMIC Certificates" herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	BA and B Classes PSA Prepayment Assumption					CA and C Classes PSA Prepayment Assumption					D Class PSA Prepayment Assumption					E Class PSA Prepayment Assumption						
	0%	95%	175%	225%	500%	0%	95%	175%	225%	500%	0%	95%	175%	225%	500%	0%	95%	115%	175%	205%	225%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 1994	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	94	72	68	68	68	68	68
May 1995	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	92	65	53	53	53	53	51
May 1996	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	92	65	42	42	42	42	0
May 1997	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	92	65	34	34	34	34	0
May 1998	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	92	65	26	26	26	26	0
May 1999	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	92	65	20	20	20	20	0
May 2000	80	80	80	80	80	100	100	100	100	100	100	100	100	100	100	92	65	15	15	15	13	0
May 2001	47	47	47	47	47	100	100	100	100	100	100	100	100	100	100	92	65	11	11	11	2	0
May 2002	11	11	11	11	0	100	100	100	100	0	100	100	100	100	81	92	65	8	8	8	0	0
May 2003	0	0	0	0	0	79	79	79	79	0	100	100	100	100	0	92	65	7	7	7	0	0
May 2004	0	0	0	0	0	47	47	47	47	0	100	100	100	100	0	92	61	5	5	5	0	0
May 2005	0	0	0	0	0	14	14	14	14	0	100	100	100	100	0	92	54	3	3	3	0	0
May 2006	0	0	0	0	0	0	0	0	0	0	89	89	89	89	0	92	44	1	1	1	0	0
May 2007	0	0	0	0	0	0	0	0	0	0	70	70	70	70	0	92	32	0	0	0	0	0
May 2008	0	0	0	0	0	0	0	0	0	0	49	49	49	49	0	92	19	0	0	0	0	0
May 2009	0	0	0	0	0	0	0	0	0	0	28	28	28	28	0	92	4	0	0	0	0	0
May 2010	0	0	0	0	0	0	0	0	0	0	4	4	4	4	0	92	0	0	0	0	0	0
May 2011	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	92	0	0	0	0	0	0
May 2012	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	92	0	0	0	0	0	0
May 2013	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	92	0	0	0	0	0	0
May 2014	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	92	0	0	0	0	0	0
May 2015	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	92	0	0	0	0	0	0
May 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	92	0	0	0	0	0	0
May 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	92	0	0	0	0	0	0
May 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	92	0	0	0	0	0	0
May 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	92	0	0	0	0	0	0
May 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	45	0	0	0	0	0	0
May 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	7.9	7.9	7.9	7.9	7.8	10.9	10.9	10.9	10.9	8.7	14.9	14.9	14.9	14.9	9.3	25.0	9.2	3.4	3.4	3.4	3.1	1.6

Date	G Class PSA Prepayment Assumption							FA and SA Classes PSA Prepayment Assumption					FB and SB Classes PSA Prepayment Assumption						
	0%	95%	140%	175%	205%	225%	500%	0%	95%	175%	225%	500%	0%	95%	115%	175%	205%	225%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 1994	100	100	92	92	92	92	92	100	100	91	91	91	100	100	100	100	93	89	28
May 1995	100	100	75	75	75	75	0	100	100	73	73	0	100	100	100	100	79	66	5
May 1996	100	100	54	54	54	54	0	100	100	52	52	0	100	100	100	100	64	40	0
May 1997	100	100	36	36	36	36	0	100	100	35	35	0	100	100	100	100	52	21	0
May 1998	100	100	22	22	22	22	0	100	100	22	22	0	100	100	100	100	43	8	0
May 1999	100	100	11	11	11	11	0	100	100	12	6	0	100	100	100	100	38	5	0
May 2000	100	100	3	3	3	0	0	100	100	6	0	0	100	100	100	100	35	5	0
May 2001	100	100	0	0	0	0	0	100	100	*	0	0	100	100	100	100	34	5	0
May 2002	100	100	0	0	0	0	0	100	100	0	0	0	100	100	100	96	30	1	0
May 2003	100	100	0	0	0	0	0	100	100	0	0	0	100	100	100	94	30	*	0
May 2004	100	100	0	0	0	0	0	100	100	0	0	0	100	100	100	92	30	*	0
May 2005	100	100	0	0	0	0	0	100	100	0	0	0	100	100	100	89	30	*	0
May 2006	100	100	0	0	0	0	0	100	100	0	0	0	100	100	100	85	30	*	0
May 2007	100	100	0	0	0	0	0	100	100	0	0	0	100	100	98	80	28	*	0
May 2008	100	100	0	0	0	0	0	100	100	0	0	0	100	100	96	73	25	*	0
May 2009	100	100	0	0	0	0	0	100	100	0	0	0	100	100	95	66	23	*	0
May 2010	100	87	0	0	0	0	0	100	100	0	0	0	100	95	95	60	20	*	0
May 2011	100	60	0	0	0	0	0	100	100	0	0	0	100	95	95	53	18	*	0
May 2012	100	31	0	0	0	0	0	100	100	0	0	0	100	95	95	47	16	*	0
May 2013	100	2	0	0	0	0	0	100	100	0	0	0	100	95	95	41	13	*	0
May 2014	100	0	0	0	0	0	0	100	80	0	0	0	100	95	95	35	11	*	0
May 2015	100	0	0	0	0	0	0	100	57	0	0	0	100	95	95	30	10	*	0
May 2016	100	0	0	0	0	0	0	100	35	0	0	0	100	95	90	25	8	*	0
May 2017	100	0	0	0	0	0	0	100	13	0	0	0	100	95	76	20	6	*	0
May 2018	100	0	0	0	0	0	0	100	0	0	0	0	100	88	61	16	5	*	0
May 2019	100	0	0	0	0	0	0	100	0	0	0	0	100	69	47	12	4	*	0
May 2020	100	0	0	0	0	0	0	100	0	0	0	0	100	50	34	8	3	*	0
May 2021	47	0	0	0	0	0	0	100	0	0	0	0	95	32	21	5	2	*	0
May 2022	0	0	0	0	0	0	0	21	0	0	0	0	95	14	9	2	1	*	0
May 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.0	18.4	3.4	3.4	3.4	3.4	1.7	28.8	22.4	3.5	3.3	1.4	29.5	26.7	25.5	18.8	8.3	2.9	0.8

* Indicates an amount above zero and less than 0.5% of the original principal balance is outstanding.

** The weighted average life of a REMIC Certificate is determined as specified under "Weighted Average Lives of the REMIC Certificates" herein.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of "Certain Federal Income Tax Consequences" in the REMIC Prospectus, describes the current federal income tax treatment of investors in the Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of investors, some of which may be subject to special rules. Investors should consult their own tax advisors in determining the federal, state, local and any other tax consequences to them of the purchase, ownership and disposition of the Certificates.

REMIC Elections and Special Tax Attributes

Elections will be made to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The Certificates, other than the R and RL Classes, will be designated as the "regular interests," and the R Class will be designated as the "residual interest," in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the "regular interests," and the RL Class will be designated as the "residual interest," in the Lower Tier REMIC.

As a consequence of the qualification of the Trust and the Lower Tier REMIC as REMICs, the Certificates generally will be treated as "qualifying real property loans" for mutual savings banks and domestic building and loan associations, "regular or residual interests in a REMIC" for domestic building and loan associations, "real estate assets" for real estate investment trusts, and, except for the R and RL Classes, as "qualified mortgages" for other REMICs. See "Certain Federal Income Tax Consequences—Special Tax Attributes" in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes and the PZ, SA and SB Classes will be, and certain other Classes of Certificates may be, issued with original issue discount for federal income tax purposes, which generally will result in recognition of some taxable income in advance of the receipt of the cash attributable to such income. The Prepayment Assumption that will be used in determining the rate of accrual of original issue discount will be 175% PSA. See "Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Original Issue Discount*" in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at that or any other rate. See "Description of the Certificates—Weighted Average Lives of the Certificates" herein and "Description of the Certificates—Weighted Average Life and Final Distribution Dates" in the REMIC Prospectus. In addition, certain Classes of Certificates may be treated as having been issued at a premium for federal income tax purposes. See "Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Certificates Purchased at a Premium*" in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

Under the Regulations, neither the R nor the RL Certificate will have significant value. As a result, an organization to which section 593 of the Code applies and which is the beneficial owner of the R or RL Certificate may not use its allowable deductions to offset any "excess inclusions" with respect to such Certificate. See "Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates—*Excess Inclusions*" in the REMIC Prospectus.

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 120% of the "federal long-term rate." The rate will be published on or about April 20, 1993. See "Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates—*Excess Inclusions*" and "—Foreign Investors—*Residual Certificates*" in the REMIC Prospectus. The federal income tax consequences of any consideration paid to a transferee on the transfer of the R or RL Certificate are unclear; any transferee receiving such consideration should consult its own tax advisors.

Under the proposed IRS regulations relating to original issue discount, the Lower Tier Regular Interests would be treated as a single debt instrument for original issue discount purposes because they were issued to the Trust in a single transaction. Although there can be no assurance that final regulations will apply this aggregation rule to the Lower Tier Regular Interests, Fannie Mae intends to calculate the taxable income (or net loss) of the Trust and of the Lower Tier REMIC (and to report to the R and RL Certificateholders) by treating the Lower Tier Regular Interests as a single debt instrument. A failure of the Lower Tier Regular Interests to qualify as a single debt instrument for original issue discount purposes could result in material adverse tax consequences to the beneficial owners of the RL Class.

PLAN OF DISTRIBUTION

General. The Dealer will receive the Certificates in exchange for the MBS pursuant to a Fannie Mae commitment. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect such transactions to or through dealers.

Increase in Certificates. Fannie Mae and the Dealer may agree to offer hereby Certificates in addition to those contemplated as of the date hereof. In such event, the MBS will be increased in principal balance, but it is expected that all additional MBS will have the same characteristics as described herein under "Description of the Certificates—The MBS." The proportion that the original principal balance of each Class (and any Components) bears to the aggregate original principal balance of all the Certificates will remain the same. The dollar amounts reflected in the Principal Balance Schedules will be increased in pro rata amounts that correspond to the increase of the principal balance of the Certificates.

LEGAL MATTERS

Certain legal matters will be passed upon for the Dealer by Brown & Wood, New York, New York. Brown & Wood also performs legal services for Fannie Mae.

No dealer, salesman or other person has been authorized to give any information or to make any representations in connection with this offering other than those contained in this Prospectus Supplement, the REMIC Prospectus, the MBS Prospectus and the Information Statement and, if given or made, such information or representations must not be relied upon as having been authorized. This Prospectus Supplement and the aforementioned documents do not constitute an offer to sell or a solicitation of an offer to buy any of the Certificates offered hereby in any state to any person to whom it is unlawful to make such offer or solicitation in such state. The delivery of this Prospectus Supplement and the aforementioned documents at any time does not imply that the information contained herein or therein is correct as of any time subsequent to the date hereof and thereof.

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$1,000,000,000

Federal National Mortgage Association

FannieMae

Guaranteed REMIC Pass-Through Certificates

Fannie Mae REMIC Trust 1993-56

PROSPECTUS SUPPLEMENT

MORGAN STANLEY & CO.
Incorporated

March 17, 1993