

Fannie Mae SMBS-408

Contact: MBS Helpline  
 BESTMBS@fanniemae.com  
 1-800-237-8627  
 1-202-752-5858

Report Date : 9/17/13 2:18 AM

Distribution Summary - 09/2013

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
IO1	3136FG5P8	1	4.00000	25,907,845.99	86,359.49	N/AP	0.00	25,384,905.53	86,359.49	
IO2	3136FG5Q6	2	4.00000	13,504,627.38	45,015.42	N/AP	0.00	13,133,875.95	45,015.42	
IO3	3136FG5R4	3	4.00000	5,990,300.71	19,967.67	N/AP	0.00	5,822,291.43	19,967.67	
IO4	3136FG5S2	4	4.00000	1,972,323.00	6,574.41	N/AP	0.00	1,934,865.00	6,574.41	
IO5	3136FG5T0	5	4.50000	30,910,250.56	115,913.44	N/AP	0.00	30,041,111.22	115,913.44	
IO6	3136FG5U7	6	4.50000	15,285,623.25	57,321.09	N/AP	0.00	14,840,391.48	57,321.09	
IO7	3136FG5V5	7	4.50000	5,964,792.79	22,367.97	N/AP	0.00	5,813,928.08	22,367.97	
IO8	3136FG5W3	8	4.50000	3,948,097.95	14,805.37	N/AP	0.00	3,822,223.43	14,805.37	
IO9	3136FG5X1	9	4.50000	4,668,821.33	17,508.08	N/AP	0.00	4,539,221.33	17,508.08	
IO10	3136FG5Y9	10	5.00000	11,188,276.41	46,617.82	N/AP	0.00	10,858,755.94	46,617.82	
IO11	3136FG5Z6	11	5.00000	4,695,846.13	19,566.03	N/AP	0.00	4,544,471.78	19,566.03	
IO12	3136FG6A0	12	5.00000	4,474,785.60	18,644.94	N/AP	0.00	4,357,939.20	18,644.94	
IO13	3136FG6B8	13	5.50000	7,368,659.31	33,773.02	N/AP	0.00	7,161,872.79	33,773.02	
IO14	3136FG6C6	14	5.50000	5,002,591.84	22,928.55	N/AP	0.00	4,882,082.16	22,928.55	
IO15	3136FG6D4	15	5.50000	2,311,987.64	10,596.61	N/AP	0.00	2,251,012.36	10,596.61	
C1*	3136FG6E2	**	4.00000	45,402,774.07	151,342.58	N/AP	0.00	44,341,072.91	151,342.58	
C2*	3136FG6F9	**	4.50000	56,108,764.54	210,407.87	N/AP	0.00	54,517,654.21	210,407.87	
C3*	3136FG6G7	**	5.00000	15,884,122.54	66,183.84	N/AP	0.00	15,403,227.72	66,183.84	
C4*	3136FG6H5	**	5.50000	12,371,251.15	56,701.57	N/AP	0.00	12,043,954.95	56,701.57	
Totals				0.00	537,959.91	N/AP	0.00	0.00	537,959.91	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.  
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Principal Distribution Statement - 09/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
IO1	55,635,908.00	1	25,907,845.99	0.00	N/AP	25,384,905.53	
IO2	28,488,475.00	2	13,504,627.38	0.00	N/AP	13,133,875.95	
IO3	13,674,257.00	3	5,990,300.71	0.00	N/AP	5,822,291.43	
IO4	4,221,286.00	4	1,972,323.00	0.00	N/AP	1,934,865.00	
IO5	64,726,629.00	5	30,910,250.56	0.00	N/AP	30,041,111.22	
IO6	31,524,739.00	6	15,285,623.25	0.00	N/AP	14,840,391.48	
IO7	13,344,256.00	7	5,964,792.79	0.00	N/AP	5,813,928.08	
IO8	8,530,238.00	8	3,948,097.95	0.00	N/AP	3,822,223.43	
IO9	10,078,694.00	9	4,668,821.33	0.00	N/AP	4,539,221.33	
IO10	19,744,723.00	10	11,188,276.41	0.00	N/AP	10,858,755.94	
IO11	8,355,574.00	11	4,695,846.13	0.00	N/AP	4,544,471.78	
IO12	8,261,470.00	12	4,474,785.60	0.00	N/AP	4,357,939.20	
IO13	12,453,313.00	13	7,368,659.31	0.00	N/AP	7,161,872.79	
IO14	8,278,079.00	14	5,002,591.84	0.00	N/AP	4,882,082.16	
IO15	3,822,699.00	15	2,311,987.64	0.00	N/AP	2,251,012.36	
C1*	97,798,640.00	**	45,402,774.07	0.00	N/AP	44,341,072.91	
C2*	118,125,862.00	**	56,108,764.54	0.00	N/AP	54,517,654.21	
C3*	28,100,297.00	**	15,884,122.54	0.00	N/AP	15,403,227.72	
C4*	20,731,392.00	**	12,371,251.15	0.00	N/AP	12,043,954.95	
Totals	0.00		0.00	0.00	N/AP	0.00	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

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Principal Distribution Factors Statement - 09/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
IO1	55,635,908.00	1	0.46566771	0.00000000	N/AP	0.45626838	
IO2	28,488,475.00	2	0.47403827	0.00000000	N/AP	0.46102418	
IO3	13,674,257.00	3	0.43807139	0.00000000	N/AP	0.42578485	
IO4	4,221,286.00	4	0.46723273	0.00000000	N/AP	0.45835914	
IO5	64,726,629.00	5	0.47755076	0.00000000	N/AP	0.46412291	
IO6	31,524,739.00	6	0.48487708	0.00000000	N/AP	0.47075383	
IO7	13,344,256.00	7	0.44699328	0.00000000	N/AP	0.43568769	
IO8	8,530,238.00	8	0.46283561	0.00000000	N/AP	0.44807934	
IO9	10,078,694.00	9	0.46323674	0.00000000	N/AP	0.45037793	
IO10	19,744,723.00	10	0.56664641	0.00000000	N/AP	0.54995737	
IO11	8,355,574.00	11	0.56200162	0.00000000	N/AP	0.54388505	
IO12	8,261,470.00	12	0.54164520	0.00000000	N/AP	0.52750167	
IO13	12,453,313.00	13	0.59170273	0.00000000	N/AP	0.57509779	
IO14	8,278,079.00	14	0.60431796	0.00000000	N/AP	0.58976028	
IO15	3,822,699.00	15	0.60480504	0.00000000	N/AP	0.58885420	
C1*	97,798,640.00	**	0.46424750	0.00000000	N/AP	0.45339151	
C2*	118,125,862.00	**	0.47499137	0.00000000	N/AP	0.46152175	
C3*	28,100,297.00	**	0.56526529	0.00000000	N/AP	0.54815178	
C4*	20,731,392.00	**	0.59674001	0.00000000	N/AP	0.58095255	

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Interest Distribution Statement - 09/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
IO1	30/360	DELAY	1	55,635,908.00	4.00000	25,907,845.99	86,359.49	N/AP	N/AP	25,384,905.53	
IO2	30/360	DELAY	2	28,488,475.00	4.00000	13,504,627.38	45,015.42	N/AP	N/AP	13,133,875.95	
IO3	30/360	DELAY	3	13,674,257.00	4.00000	5,990,300.71	19,967.67	N/AP	N/AP	5,822,291.43	
IO4	30/360	DELAY	4	4,221,286.00	4.00000	1,972,323.00	6,574.41	N/AP	N/AP	1,934,865.00	
IO5	30/360	DELAY	5	64,726,629.00	4.50000	30,910,250.56	115,913.44	N/AP	N/AP	30,041,111.22	
IO6	30/360	DELAY	6	31,524,739.00	4.50000	15,285,623.25	57,321.09	N/AP	N/AP	14,840,391.48	
IO7	30/360	DELAY	7	13,344,256.00	4.50000	5,964,792.79	22,367.97	N/AP	N/AP	5,813,928.08	
IO8	30/360	DELAY	8	8,530,238.00	4.50000	3,948,097.95	14,805.37	N/AP	N/AP	3,822,223.43	
IO9	30/360	DELAY	9	10,078,694.00	4.50000	4,668,821.33	17,508.08	N/AP	N/AP	4,539,221.33	
IO10	30/360	DELAY	10	19,744,723.00	5.00000	11,188,276.41	46,617.82	N/AP	N/AP	10,858,755.94	
IO11	30/360	DELAY	11	8,355,574.00	5.00000	4,695,846.13	19,566.03	N/AP	N/AP	4,544,471.78	
IO12	30/360	DELAY	12	8,261,470.00	5.00000	4,474,785.60	18,644.94	N/AP	N/AP	4,357,939.20	
IO13	30/360	DELAY	13	12,453,313.00	5.50000	7,368,659.31	33,773.02	N/AP	N/AP	7,161,872.79	
IO14	30/360	DELAY	14	8,278,079.00	5.50000	5,002,591.84	22,928.55	N/AP	N/AP	4,882,082.16	
IO15	30/360	DELAY	15	3,822,699.00	5.50000	2,311,987.64	10,596.61	N/AP	N/AP	2,251,012.36	
C1*	30/360	DELAY	**	97,798,640.00	4.00000	45,402,774.07	151,342.58	N/AP	N/AP	44,341,072.91	
C2*	30/360	DELAY	**	118,125,862.00	4.50000	56,108,764.54	210,407.87	N/AP	N/AP	54,517,654.21	
C3*	30/360	DELAY	**	28,100,297.00	5.00000	15,884,122.54	66,183.84	N/AP	N/AP	15,403,227.72	
C4*	30/360	DELAY	**	20,731,392.00	5.50000	12,371,251.15	56,701.57	N/AP	N/AP	12,043,954.95	
Totals				0.00		0.00	537,959.91	N/AP	N/AP	0.00	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

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Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
IO1	30/360	DELAY	1	55,635,908.00	3.333333333	0.46566771	0.00155223	N/AP	N/AP	0.45626838	
IO2	30/360	DELAY	2	28,488,475.00	3.333333333	0.47403827	0.00158013	N/AP	N/AP	0.46102418	
IO3	30/360	DELAY	3	13,674,257.00	3.333333333	0.43807139	0.00146024	N/AP	N/AP	0.42578485	
IO4	30/360	DELAY	4	4,221,286.00	3.333333333	0.46723273	0.00155744	N/AP	N/AP	0.45835914	
IO5	30/360	DELAY	5	64,726,629.00	3.750000000	0.47755076	0.00179082	N/AP	N/AP	0.46412291	
IO6	30/360	DELAY	6	31,524,739.00	3.750000000	0.48487708	0.00181829	N/AP	N/AP	0.47075383	
IO7	30/360	DELAY	7	13,344,256.00	3.750000000	0.44699328	0.00167622	N/AP	N/AP	0.43568769	
IO8	30/360	DELAY	8	8,530,238.00	3.750000000	0.46283561	0.00173563	N/AP	N/AP	0.44807934	
IO9	30/360	DELAY	9	10,078,694.00	3.750000000	0.46323674	0.00173714	N/AP	N/AP	0.45037793	
IO10	30/360	DELAY	10	19,744,723.00	4.166666667	0.56664641	0.00236103	N/AP	N/AP	0.54995737	
IO11	30/360	DELAY	11	8,355,574.00	4.166666667	0.56200162	0.00234167	N/AP	N/AP	0.54388505	
IO12	30/360	DELAY	12	8,261,470.00	4.166666667	0.54164520	0.00225686	N/AP	N/AP	0.52750167	
IO13	30/360	DELAY	13	12,453,313.00	4.583333333	0.59170273	0.00271197	N/AP	N/AP	0.57509779	
IO14	30/360	DELAY	14	8,278,079.00	4.583333333	0.60431796	0.00276979	N/AP	N/AP	0.58976028	
IO15	30/360	DELAY	15	3,822,699.00	4.583333333	0.60480504	0.00277202	N/AP	N/AP	0.58885420	
C1*	30/360	DELAY	**	97,798,640.00	3.333333333	0.46424750	0.00154749	N/AP	N/AP	0.45339151	
C2*	30/360	DELAY	**	118,125,862.00	3.750000000	0.47499137	0.00178122	N/AP	N/AP	0.46152175	
C3*	30/360	DELAY	**	28,100,297.00	4.166666667	0.56526529	0.00235527	N/AP	N/AP	0.54815178	
C4*	30/360	DELAY	**	20,731,392.00	4.583333333	0.59674001	0.00273506	N/AP	N/AP	0.58095255	

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All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

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Collateral Statement - 09/2013

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
1	WL	4.50200	0.11000	312	1	1	942,103,490.40	923,087,473.70	86,359.88	N/AP
2	WL	4.57300	0.12500	312	1	1	432,148,076.09	420,284,030.54	45,015.39	N/AP
3	WL	4.48200	0.03500	317	1	1	684,605,795.51	665,404,735.09	19,967.46	N/AP
4	WL	4.52200	0.01623	303	1	1	486,127,461.42	476,696,891.06	6,574.41	N/AP
5	WL	4.97000	0.11000	311	1	1	1,264,510,250.02	1,228,954,549.75	115,913.59	N/AP
6	WL	4.99100	0.12500	313	1	1	550,282,437.03	534,254,093.38	57,320.89	N/AP
7	WL	4.80800	0.12500	315	1	1	214,732,540.48	209,301,410.93	22,367.96	N/AP
8	WL	4.98400	0.03500	316	1	1	507,612,593.16	491,428,726.98	14,805.54	N/AP
9	WL	4.95600	0.02448	307	1	1	858,258,111.42	833,275,576.99	17,508.08	N/AP
10	WL	5.46800	0.11000	309	1	1	508,558,018.86	493,579,815.52	46,617.86	N/AP
11	WL	5.45900	0.12500	309	1	1	187,833,845.12	181,778,871.19	19,566.03	N/AP
12	WL	5.44000	0.06527	307	1	1	342,780,431.52	333,989,279.43	18,644.94	N/AP
13	WL	5.93700	0.25000	304	1	1	162,110,504.71	157,561,201.39	33,773.05	N/AP
14	WL	5.96500	0.11000	305	1	1	250,129,592.11	244,104,108.03	22,928.60	N/AP
15	WL	5.97100	0.06054	304	1	1	210,035,381.75	204,949,350.35	10,596.61	N/AP

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Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

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