

Fannie Mae SMBS-403

Contact: MBS Helpline
BESTMBS@fanniemae.com
1-800-237-8627
1-202-752-5858

Report Date : 9/17/13 2:00 AM

Distribution Summary - 09/2013

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
IO1	3136FGH42	1	4.00000	7,336,058.68	24,453.53	N/AP	0.00	7,151,053.29	24,453.53	
IO2	3136FGH59	2	4.00000	13,251,217.76	44,170.73	N/AP	0.00	13,051,988.74	44,170.73	
IO3	3136FGH67	3	4.00000	694,131.00	2,313.77	N/AP	0.00	679,764.00	2,313.77	
IO4	3136FGH75	4	4.50000	1,176,736.48	4,412.76	N/AP	0.00	1,137,562.34	4,412.76	
IO5	3136FGH83	5	4.50000	19,239,429.05	72,147.86	N/AP	0.00	18,773,179.15	72,147.86	
IO6	3136FGH91	6	4.50000	22,231,990.16	83,369.96	N/AP	0.00	21,400,840.66	83,369.96	
IO7	3136FGJ24	7	4.50000	8,800,287.05	33,001.08	N/AP	0.00	8,544,424.89	33,001.08	
IO8	3136FGJ32	8	4.50000	13,550,205.76	50,813.27	N/AP	0.00	13,299,992.05	50,813.27	
IO9	3136FGJ40	9	4.50000	872,218.67	3,270.82	N/AP	0.00	846,346.67	3,270.82	
IO10	3136FGJ57	10	5.00000	13,697,952.40	57,074.80	N/AP	0.00	13,060,550.56	57,074.80	
IO11	3136FGJ65	11	5.00000	531,612.00	2,215.05	N/AP	0.00	519,708.00	2,215.05	
Totals				0.00	377,243.63	N/AP	0.00	0.00	377,243.63	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Principal Distribution Statement - 09/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
IO1	17,044,081.00	1	7,336,058.68	0.00	N/AP	7,151,053.29	
IO2	33,552,955.00	2	13,251,217.76	0.00	N/AP	13,051,988.74	
IO3	1,780,612.00	3	694,131.00	0.00	N/AP	679,764.00	
IO4	4,853,463.00	4	1,176,736.48	0.00	N/AP	1,137,562.34	
IO5	59,421,116.00	5	19,239,429.05	0.00	N/AP	18,773,179.15	
IO6	78,760,069.00	6	22,231,990.16	0.00	N/AP	21,400,840.66	
IO7	26,638,541.00	7	8,800,287.05	0.00	N/AP	8,544,424.89	
IO8	45,616,527.00	8	13,550,205.76	0.00	N/AP	13,299,992.05	
IO9	2,974,213.00	9	872,218.67	0.00	N/AP	846,346.67	
IO10	49,281,017.00	10	13,697,952.40	0.00	N/AP	13,060,550.56	
IO11	2,088,028.00	11	531,612.00	0.00	N/AP	519,708.00	
Totals	0.00		0.00	0.00	N/AP	0.00	

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Principal Distribution Factors Statement - 09/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
IO1	17,044,081.00	1	0.43041679	0.00000000	N/AP	0.41956227	
IO2	33,552,955.00	2	0.39493445	0.00000000	N/AP	0.38899670	
IO3	1,780,612.00	3	0.38982721	0.00000000	N/AP	0.38175863	
IO4	4,853,463.00	4	0.24245296	0.00000000	N/AP	0.23438158	
IO5	59,421,116.00	5	0.32378101	0.00000000	N/AP	0.31593448	
IO6	78,760,069.00	6	0.28227489	0.00000000	N/AP	0.27172196	
IO7	26,638,541.00	7	0.33035920	0.00000000	N/AP	0.32075424	
IO8	45,616,527.00	8	0.29704598	0.00000000	N/AP	0.29156082	
IO9	2,974,213.00	9	0.29326032	0.00000000	N/AP	0.28456155	
IO10	49,281,017.00	10	0.27795596	0.00000000	N/AP	0.26502194	
IO11	2,088,028.00	11	0.25460003	0.00000000	N/AP	0.24889896	

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Interest Distribution Statement - 09/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
IO1	30/360	DELAY	1	17,044,081.00	4.00000	7,336,058.68	24,453.53	N/AP	N/AP	7,151,053.29	
IO2	30/360	DELAY	2	33,552,955.00	4.00000	13,251,217.76	44,170.73	N/AP	N/AP	13,051,988.74	
IO3	30/360	DELAY	3	1,780,612.00	4.00000	694,131.00	2,313.77	N/AP	N/AP	679,764.00	
IO4	30/360	DELAY	4	4,853,463.00	4.50000	1,176,736.48	4,412.76	N/AP	N/AP	1,137,562.34	
IO5	30/360	DELAY	5	59,421,116.00	4.50000	19,239,429.05	72,147.86	N/AP	N/AP	18,773,179.15	
IO6	30/360	DELAY	6	78,760,069.00	4.50000	22,231,990.16	83,369.96	N/AP	N/AP	21,400,840.66	
IO7	30/360	DELAY	7	26,638,541.00	4.50000	8,800,287.05	33,001.08	N/AP	N/AP	8,544,424.89	
IO8	30/360	DELAY	8	45,616,527.00	4.50000	13,550,205.76	50,813.27	N/AP	N/AP	13,299,992.05	
IO9	30/360	DELAY	9	2,974,213.00	4.50000	872,218.67	3,270.82	N/AP	N/AP	846,346.67	
IO10	30/360	DELAY	10	49,281,017.00	5.00000	13,697,952.40	57,074.80	N/AP	N/AP	13,060,550.56	
IO11	30/360	DELAY	11	2,088,028.00	5.00000	531,612.00	2,215.05	N/AP	N/AP	519,708.00	
Totals				0.00		0.00	377,243.63	N/AP	N/AP	0.00	

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Interest Distribution Factors Statement - 09/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
IO1	30/360	DELAY	1	17,044,081.00	3.333333333	0.43041679	0.00143472	N/AP	N/AP	0.41956227	
IO2	30/360	DELAY	2	33,552,955.00	3.333333333	0.39493445	0.00131645	N/AP	N/AP	0.38899670	
IO3	30/360	DELAY	3	1,780,612.00	3.333333333	0.38982721	0.00129942	N/AP	N/AP	0.38175863	
IO4	30/360	DELAY	4	4,853,463.00	3.750000000	0.24245296	0.00090920	N/AP	N/AP	0.23438158	
IO5	30/360	DELAY	5	59,421,116.00	3.750000000	0.32378101	0.00121418	N/AP	N/AP	0.31593448	
IO6	30/360	DELAY	6	78,760,069.00	3.750000000	0.28227489	0.00105853	N/AP	N/AP	0.27172196	
IO7	30/360	DELAY	7	26,638,541.00	3.750000000	0.33035920	0.00123885	N/AP	N/AP	0.32075424	
IO8	30/360	DELAY	8	45,616,527.00	3.750000000	0.29704598	0.00111392	N/AP	N/AP	0.29156082	
IO9	30/360	DELAY	9	2,974,213.00	3.750000000	0.29326032	0.00109973	N/AP	N/AP	0.28456155	
IO10	30/360	DELAY	10	49,281,017.00	4.166666667	0.27795596	0.00115815	N/AP	N/AP	0.26502194	
IO11	30/360	DELAY	11	2,088,028.00	4.166666667	0.25460003	0.00106083	N/AP	N/AP	0.24889896	

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All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

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Collateral Statement - 09/2013

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
1	WL	4.49900	0.12000	299	1	1	244,535,289.29	238,368,442.86	24,453.78	N/AP
2	WL	4.61100	0.24500	300	1	1	216,346,412.48	213,093,693.78	44,170.58	N/AP
3	WL	4.47800	0.00815	297	1	1	340,825,419.28	333,772,152.57	2,313.77	N/AP
4	WL	5.00400	0.01000	293	1	1	529,531,416.36	511,903,051.59	4,412.76	N/AP
5	WL	5.00000	0.12000	302	1	1	721,478,589.30	703,994,218.16	72,147.53	N/AP
6	WL	5.12400	0.24500	301	1	1	408,342,676.39	393,076,665.10	83,369.92	N/AP
7	WL	4.75500	0.37000	296	1	1	107,030,518.19	103,918,681.11	33,001.13	N/AP
8	WL	4.88900	0.50000	295	1	1	121,951,851.86	119,699,928.48	50,813.30	N/AP
9	WL	4.90200	0.00606	295	1	1	647,320,254.57	627,602,142.48	3,270.82	N/AP
10	WL	5.25000	0.37000	298	1	1	185,107,464.81	176,493,926.54	57,074.67	N/AP
11	WL	5.25000	0.02048	295	1	1	129,766,510.84	124,813,366.79	2,215.05	N/AP

NOTE: N/AV - Not Available. N/AP - Not Applicable.

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Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

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