

Fannie Mae SMBS-328

Contact: MBS Helpline
BESTMBS@fanniemae.com
1-800-237-8627
1-202-752-5858

Report Date : 9/17/13 12:33 AM

Distribution Summary - 09/2013

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
PO1	3136FASV3		0.00000	60,181,140.00	0.00	N/AP	2,581,320.00	57,599,820.00	2,581,320.00	
IO2	3136FASW1		6.00000	60,181,140.00	300,905.70	N/AP	0.00	57,599,820.00	300,905.70	
PI3*	3136FASX9		0.50000	60,181,140.00	25,075.48	N/AP	2,581,320.00	57,599,820.00	2,606,395.48	
PI4*	3136FASY7		1.00000	60,181,140.00	50,150.95	N/AP	2,581,320.00	57,599,820.00	2,631,470.95	
PI5*	3136FASZ4		1.50000	60,181,140.00	75,226.43	N/AP	2,581,320.00	57,599,820.00	2,656,546.43	
PI6*	3136FATA8		2.00000	60,181,140.00	100,301.90	N/AP	2,581,320.00	57,599,820.00	2,681,621.90	
PI7*	3136FATB6		2.50000	60,181,140.00	125,377.38	N/AP	2,581,320.00	57,599,820.00	2,706,697.38	
PI8*	3136FATC4		3.00000	60,181,140.00	150,452.85	N/AP	2,581,320.00	57,599,820.00	2,731,772.85	
PI9*	3136FATD2		3.50000	60,181,140.00	175,528.33	N/AP	2,581,320.00	57,599,820.00	2,756,848.33	
PI10*	3136FATE0		4.00000	60,181,140.00	200,603.80	N/AP	2,581,320.00	57,599,820.00	2,781,923.80	
PI11*	3136FATF7		4.50000	60,181,140.00	225,679.28	N/AP	2,581,320.00	57,599,820.00	2,806,999.28	
PI12*	3136FATG5		5.00000	60,181,140.00	250,754.75	N/AP	2,581,320.00	57,599,820.00	2,832,074.75	
PI13*	3136FATH3		5.50000	60,181,140.00	275,830.22	N/AP	2,581,320.00	57,599,820.00	2,857,150.22	
PI14*	3136FATJ9		6.00000	60,181,140.00	300,905.70	N/AP	2,581,320.00	57,599,820.00	2,882,225.70	
IP15*	3136FATK6		6.50000	55,551,821.54	300,905.70	N/AP	2,382,756.92	53,169,064.62	2,683,662.62	
IP16*	3136FATL4		7.00000	51,583,834.29	300,905.70	N/AP	2,212,560.00	49,371,274.29	2,513,465.70	
IP17*	3136FATM2		7.50000	48,144,912.00	300,905.70	N/AP	2,065,056.00	46,079,856.00	2,365,961.70	
IP18*	3136FATN0		8.00000	45,135,855.00	300,905.70	N/AP	1,935,990.00	43,199,865.00	2,236,895.70	
IP19*	3136FATP5		8.50000	42,480,804.71	300,905.70	N/AP	1,822,108.24	40,658,696.47	2,123,013.94	
IP20*	3136FATQ3		9.00000	40,120,760.00	300,905.70	N/AP	1,720,880.00	38,399,880.00	2,021,785.70	
IP21*	3136FATR1		9.50000	38,009,141.05	300,905.70	N/AP	1,630,307.37	36,378,833.68	1,931,213.07	
IP22*	3136FATS9		10.00000	36,108,684.00	300,905.70	N/AP	1,548,792.00	34,559,892.00	1,849,697.70	
IP23*	3136FATT7		10.50000	34,389,222.86	300,905.70	N/AP	1,475,040.00	32,914,182.86	1,775,945.70	
IP24*	3136FATU4		11.00000	32,826,076.36	300,905.70	N/AP	1,407,992.73	31,418,083.64	1,708,898.43	
IP25*	3136FATV2		11.50000	31,398,855.65	300,905.70	N/AP	1,346,775.65	30,052,080.00	1,647,681.35	
IP26*	3136FATW0		12.00000	30,090,570.00	300,905.70	N/AP	1,290,660.00	28,799,910.00	1,591,565.70	
Totals				60,181,140.00	300,905.70	N/AP	2,581,320.00	57,599,820.00	2,882,225.70	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Report Date : 9/17/13 12:33 AM

Principal Distribution Statement - 09/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	2,000,000,000.00		60,181,140.00	2,581,320.00	N/AP	57,599,820.00	
IO2	2,000,000,000.00		60,181,140.00	0.00	N/AP	57,599,820.00	
PI3*	2,000,000,000.00		60,181,140.00	2,581,320.00	N/AP	57,599,820.00	
PI4*	2,000,000,000.00		60,181,140.00	2,581,320.00	N/AP	57,599,820.00	
PI5*	2,000,000,000.00		60,181,140.00	2,581,320.00	N/AP	57,599,820.00	
PI6*	2,000,000,000.00		60,181,140.00	2,581,320.00	N/AP	57,599,820.00	
PI7*	2,000,000,000.00		60,181,140.00	2,581,320.00	N/AP	57,599,820.00	
PI8*	2,000,000,000.00		60,181,140.00	2,581,320.00	N/AP	57,599,820.00	
PI9*	2,000,000,000.00		60,181,140.00	2,581,320.00	N/AP	57,599,820.00	
PI10*	2,000,000,000.00		60,181,140.00	2,581,320.00	N/AP	57,599,820.00	
PI11*	2,000,000,000.00		60,181,140.00	2,581,320.00	N/AP	57,599,820.00	
PI12*	2,000,000,000.00		60,181,140.00	2,581,320.00	N/AP	57,599,820.00	
PI13*	2,000,000,000.00		60,181,140.00	2,581,320.00	N/AP	57,599,820.00	
PI14*	2,000,000,000.00		60,181,140.00	2,581,320.00	N/AP	57,599,820.00	
IP15*	1,846,153,846.00		55,551,821.54	2,382,756.92	N/AP	53,169,064.62	
IP16*	1,714,285,714.00		51,583,834.29	2,212,560.00	N/AP	49,371,274.29	
IP17*	1,600,000,000.00		48,144,912.00	2,065,056.00	N/AP	46,079,856.00	
IP18*	1,500,000,000.00		45,135,855.00	1,935,990.00	N/AP	43,199,865.00	
IP19*	1,411,764,705.00		42,480,804.71	1,822,108.24	N/AP	40,658,696.47	
IP20*	1,333,333,333.00		40,120,760.00	1,720,880.00	N/AP	38,399,880.00	
IP21*	1,263,157,894.00		38,009,141.05	1,630,307.37	N/AP	36,378,833.68	
IP22*	1,200,000,000.00		36,108,684.00	1,548,792.00	N/AP	34,559,892.00	
IP23*	1,142,857,142.00		34,389,222.86	1,475,040.00	N/AP	32,914,182.86	
IP24*	1,090,909,090.00		32,826,076.36	1,407,992.73	N/AP	31,418,083.64	
IP25*	1,043,478,260.00		31,398,855.65	1,346,775.65	N/AP	30,052,080.00	
IP26*	1,000,000,000.00		30,090,570.00	1,290,660.00	N/AP	28,799,910.00	
Totals	2,000,000,000.00		60,181,140.00	2,581,320.00	N/AP	57,599,820.00	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Principal Distribution Factors Statement - 09/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	2,000,000,000.00		0.03009057	0.00129066	N/AP	0.02879991	
IO2	2,000,000,000.00		0.03009057	0.00000000	N/AP	0.02879991	
PI3*	2,000,000,000.00		0.03009057	0.00129066	N/AP	0.02879991	
PI4*	2,000,000,000.00		0.03009057	0.00129066	N/AP	0.02879991	
PI5*	2,000,000,000.00		0.03009057	0.00129066	N/AP	0.02879991	
PI6*	2,000,000,000.00		0.03009057	0.00129066	N/AP	0.02879991	
PI7*	2,000,000,000.00		0.03009057	0.00129066	N/AP	0.02879991	
PI8*	2,000,000,000.00		0.03009057	0.00129066	N/AP	0.02879991	
PI9*	2,000,000,000.00		0.03009057	0.00129066	N/AP	0.02879991	
PI10*	2,000,000,000.00		0.03009057	0.00129066	N/AP	0.02879991	
PI11*	2,000,000,000.00		0.03009057	0.00129066	N/AP	0.02879991	
PI12*	2,000,000,000.00		0.03009057	0.00129066	N/AP	0.02879991	
PI13*	2,000,000,000.00		0.03009057	0.00129066	N/AP	0.02879991	
PI14*	2,000,000,000.00		0.03009057	0.00129066	N/AP	0.02879991	
IP15*	1,846,153,846.00		0.03009057	0.00129066	N/AP	0.02879991	
IP16*	1,714,285,714.00		0.03009057	0.00129066	N/AP	0.02879991	
IP17*	1,600,000,000.00		0.03009057	0.00129066	N/AP	0.02879991	
IP18*	1,500,000,000.00		0.03009057	0.00129066	N/AP	0.02879991	
IP19*	1,411,764,705.00		0.03009057	0.00129066	N/AP	0.02879991	
IP20*	1,333,333,333.00		0.03009057	0.00129066	N/AP	0.02879991	
IP21*	1,263,157,894.00		0.03009057	0.00129066	N/AP	0.02879991	
IP22*	1,200,000,000.00		0.03009057	0.00129066	N/AP	0.02879991	
IP23*	1,142,857,142.00		0.03009057	0.00129066	N/AP	0.02879991	
IP24*	1,090,909,090.00		0.03009057	0.00129066	N/AP	0.02879991	
IP25*	1,043,478,260.00		0.03009057	0.00129066	N/AP	0.02879991	
IP26*	1,000,000,000.00		0.03009057	0.00129066	N/AP	0.02879991	

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Interest Distribution Statement - 09/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		2,000,000,000.00	0.00000	60,181,140.00	0.00	N/AP	N/AP	57,599,820.00	
IO2	30/360	DELAY		2,000,000,000.00	6.00000	60,181,140.00	300,905.70	N/AP	N/AP	57,599,820.00	
PI3*	30/360	DELAY		2,000,000,000.00	0.50000	60,181,140.00	25,075.48	N/AP	N/AP	57,599,820.00	
PI4*	30/360	DELAY		2,000,000,000.00	1.00000	60,181,140.00	50,150.95	N/AP	N/AP	57,599,820.00	
PI5*	30/360	DELAY		2,000,000,000.00	1.50000	60,181,140.00	75,226.43	N/AP	N/AP	57,599,820.00	
PI6*	30/360	DELAY		2,000,000,000.00	2.00000	60,181,140.00	100,301.90	N/AP	N/AP	57,599,820.00	
PI7*	30/360	DELAY		2,000,000,000.00	2.50000	60,181,140.00	125,377.38	N/AP	N/AP	57,599,820.00	
PI8*	30/360	DELAY		2,000,000,000.00	3.00000	60,181,140.00	150,452.85	N/AP	N/AP	57,599,820.00	
PI9*	30/360	DELAY		2,000,000,000.00	3.50000	60,181,140.00	175,528.33	N/AP	N/AP	57,599,820.00	
PI10*	30/360	DELAY		2,000,000,000.00	4.00000	60,181,140.00	200,603.80	N/AP	N/AP	57,599,820.00	
PI11*	30/360	DELAY		2,000,000,000.00	4.50000	60,181,140.00	225,679.28	N/AP	N/AP	57,599,820.00	
PI12*	30/360	DELAY		2,000,000,000.00	5.00000	60,181,140.00	250,754.75	N/AP	N/AP	57,599,820.00	
PI13*	30/360	DELAY		2,000,000,000.00	5.50000	60,181,140.00	275,830.22	N/AP	N/AP	57,599,820.00	
PI14*	30/360	DELAY		2,000,000,000.00	6.00000	60,181,140.00	300,905.70	N/AP	N/AP	57,599,820.00	
IP15*	30/360	DELAY		1,846,153,846.00	6.50000	55,551,821.54	300,905.70	N/AP	N/AP	53,169,064.62	
IP16*	30/360	DELAY		1,714,285,714.00	7.00000	51,583,834.29	300,905.70	N/AP	N/AP	49,371,274.29	
IP17*	30/360	DELAY		1,600,000,000.00	7.50000	48,144,912.00	300,905.70	N/AP	N/AP	46,079,856.00	
IP18*	30/360	DELAY		1,500,000,000.00	8.00000	45,135,855.00	300,905.70	N/AP	N/AP	43,199,865.00	
IP19*	30/360	DELAY		1,411,764,705.00	8.50000	42,480,804.71	300,905.70	N/AP	N/AP	40,658,696.47	
IP20*	30/360	DELAY		1,333,333,333.00	9.00000	40,120,760.00	300,905.70	N/AP	N/AP	38,399,880.00	
IP21*	30/360	DELAY		1,263,157,894.00	9.50000	38,009,141.05	300,905.70	N/AP	N/AP	36,378,833.68	
IP22*	30/360	DELAY		1,200,000,000.00	10.00000	36,108,684.00	300,905.70	N/AP	N/AP	34,559,892.00	
IP23*	30/360	DELAY		1,142,857,142.00	10.50000	34,389,222.86	300,905.70	N/AP	N/AP	32,914,182.86	
IP24*	30/360	DELAY		1,090,909,090.00	11.00000	32,826,076.36	300,905.70	N/AP	N/AP	31,418,083.64	
IP25*	30/360	DELAY		1,043,478,260.00	11.50000	31,398,855.65	300,905.70	N/AP	N/AP	30,052,080.00	
IP26*	30/360	DELAY		1,000,000,000.00	12.00000	30,090,570.00	300,905.70	N/AP	N/AP	28,799,910.00	
Totals				2,000,000,000.00		60,181,140.00	300,905.70	N/AP	N/AP	57,599,820.00	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Interest Distribution Factors Statement - 09/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		2,000,000,000.00	0.000000000	0.03009057	0.00000000	N/AP	N/AP	0.02879991	
IO2	30/360	DELAY		2,000,000,000.00	5.000000000	0.03009057	0.00015045	N/AP	N/AP	0.02879991	
PI3*	30/360	DELAY		2,000,000,000.00	0.416666667	0.03009057	0.00001254	N/AP	N/AP	0.02879991	
PI4*	30/360	DELAY		2,000,000,000.00	0.833333333	0.03009057	0.00002508	N/AP	N/AP	0.02879991	
PI5*	30/360	DELAY		2,000,000,000.00	1.250000000	0.03009057	0.00003761	N/AP	N/AP	0.02879991	
PI6*	30/360	DELAY		2,000,000,000.00	1.666666667	0.03009057	0.00005015	N/AP	N/AP	0.02879991	
PI7*	30/360	DELAY		2,000,000,000.00	2.083333333	0.03009057	0.00006269	N/AP	N/AP	0.02879991	
PI8*	30/360	DELAY		2,000,000,000.00	2.500000000	0.03009057	0.00007523	N/AP	N/AP	0.02879991	
PI9*	30/360	DELAY		2,000,000,000.00	2.916666667	0.03009057	0.00008776	N/AP	N/AP	0.02879991	
PI10*	30/360	DELAY		2,000,000,000.00	3.333333333	0.03009057	0.00010030	N/AP	N/AP	0.02879991	
PI11*	30/360	DELAY		2,000,000,000.00	3.750000000	0.03009057	0.00011284	N/AP	N/AP	0.02879991	
PI12*	30/360	DELAY		2,000,000,000.00	4.166666667	0.03009057	0.00012538	N/AP	N/AP	0.02879991	
PI13*	30/360	DELAY		2,000,000,000.00	4.583333333	0.03009057	0.00013792	N/AP	N/AP	0.02879991	
PI14*	30/360	DELAY		2,000,000,000.00	5.000000000	0.03009057	0.00015045	N/AP	N/AP	0.02879991	
IP15*	30/360	DELAY		1,846,153,846.00	5.416666667	0.03009057	0.00016299	N/AP	N/AP	0.02879991	
IP16*	30/360	DELAY		1,714,285,714.00	5.833333333	0.03009057	0.00017553	N/AP	N/AP	0.02879991	
IP17*	30/360	DELAY		1,600,000,000.00	6.250000000	0.03009057	0.00018807	N/AP	N/AP	0.02879991	
IP18*	30/360	DELAY		1,500,000,000.00	6.666666667	0.03009057	0.00020060	N/AP	N/AP	0.02879991	
IP19*	30/360	DELAY		1,411,764,705.00	7.083333333	0.03009057	0.00021314	N/AP	N/AP	0.02879991	
IP20*	30/360	DELAY		1,333,333,333.00	7.500000000	0.03009057	0.00022568	N/AP	N/AP	0.02879991	
IP21*	30/360	DELAY		1,263,157,894.00	7.916666667	0.03009057	0.00023822	N/AP	N/AP	0.02879991	
IP22*	30/360	DELAY		1,200,000,000.00	8.333333333	0.03009057	0.00025075	N/AP	N/AP	0.02879991	
IP23*	30/360	DELAY		1,142,857,142.00	8.750000000	0.03009057	0.00026329	N/AP	N/AP	0.02879991	
IP24*	30/360	DELAY		1,090,909,090.00	9.166666667	0.03009057	0.00027583	N/AP	N/AP	0.02879991	
IP25*	30/360	DELAY		1,043,478,260.00	9.583333333	0.03009057	0.00028837	N/AP	N/AP	0.02879991	
IP26*	30/360	DELAY		1,000,000,000.00	10.000000000	0.03009057	0.00030091	N/AP	N/AP	0.02879991	

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All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

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Collateral Statement - 09/2013

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
	MBS	6.48429	6.00000	213	1	1	60,181,140.00	57,599,820.00	300,905.70	N/AP

NOTE: N/AV - Not Available. N/AP - Not Applicable.

** Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

Disclaimer: Please refer to the REMIC and SMBS Legal Notice on our site for important information pertaining to this report.