

Fannie Mae SMBS-257

Contact: MBS Helpline  
 BESTMBS@fanniemae.com  
 1-800-237-8627  
 1-202-752-5858

Report Date : 9/16/13 11:20 PM

Distribution Summary - 09/2013

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
PO1	31364HG76		0.00000	35,379,261.00	0.00	N/AP	712,476.00	34,666,785.00	712,476.00	
IO2	31364HG84		7.00000	35,379,261.00	206,379.02	N/AP	0.00	34,666,785.00	206,379.02	
PI3*	31364H4Z7		7.00000	35,379,261.00	206,379.02	N/AP	712,476.00	34,666,785.00	918,855.02	
PI4*	31364H5A1		1.00000	35,379,261.00	29,482.72	N/AP	712,476.00	34,666,785.00	741,958.72	
PI5*	31364H5B9		2.00000	35,379,261.00	58,965.44	N/AP	712,476.00	34,666,785.00	771,441.44	
PI6*	31364H5C7		3.00000	35,379,261.00	88,448.15	N/AP	712,476.00	34,666,785.00	800,924.15	
PI7*	31364H5D5		4.00000	35,379,261.00	117,930.87	N/AP	712,476.00	34,666,785.00	830,406.87	
PI8*	31364H5E3		5.00000	35,379,261.00	147,413.59	N/AP	712,476.00	34,666,785.00	859,889.59	
PI9*	31364H5F0		6.00000	35,379,261.00	176,896.31	N/AP	712,476.00	34,666,785.00	889,372.31	
IP10*	31364H5G8		8.00000	30,956,853.38	206,379.02	N/AP	623,416.50	30,333,436.88	829,795.52	
IP11*	31364H5H6		9.00000	27,517,203.00	206,379.02	N/AP	554,148.00	26,963,055.00	760,527.02	
IP12*	31364H5J2		10.00000	24,765,482.70	206,379.02	N/AP	498,733.20	24,266,749.50	705,112.22	
IP13*	31364H5K9		11.00000	22,514,075.18	206,379.02	N/AP	453,393.82	22,060,681.36	659,772.84	
IP14*	31364H5L7		12.00000	20,637,902.25	206,379.02	N/AP	415,611.00	20,222,291.25	621,990.02	
IP15*	31364H5M5		13.00000	19,050,371.31	206,379.02	N/AP	383,640.92	18,666,730.38	590,019.94	
IP16*	31364H5N3		14.00000	17,689,630.50	206,379.02	N/AP	356,238.00	17,333,392.50	562,617.02	
Totals				35,379,261.00	206,379.02	N/AP	712,476.00	34,666,785.00	918,855.02	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

\*\* Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

\*\*\* Please contact MBS Helpline for interest rate information.

Disclaimer: Please refer to the REMIC and SMBS Legal Notice on our site for important information pertaining to this report.

Fannie Mae SMBS-257

Contact: MBS Helpline  
 BESTMBS@fanniemae.com  
 1-800-237-8627  
 1-202-752-5858

Report Date : 9/16/13 11:20 PM

Principal Distribution Statement - 09/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	4,050,000,000.00		35,379,261.00	712,476.00	N/AP	34,666,785.00	
IO2	4,050,000,000.00		35,379,261.00	0.00	N/AP	34,666,785.00	
PI3*	4,050,000,000.00		35,379,261.00	712,476.00	N/AP	34,666,785.00	
PI4*	4,050,000,000.00		35,379,261.00	712,476.00	N/AP	34,666,785.00	
PI5*	4,050,000,000.00		35,379,261.00	712,476.00	N/AP	34,666,785.00	
PI6*	4,050,000,000.00		35,379,261.00	712,476.00	N/AP	34,666,785.00	
PI7*	4,050,000,000.00		35,379,261.00	712,476.00	N/AP	34,666,785.00	
PI8*	4,050,000,000.00		35,379,261.00	712,476.00	N/AP	34,666,785.00	
PI9*	4,050,000,000.00		35,379,261.00	712,476.00	N/AP	34,666,785.00	
IP10*	3,543,750,000.00		30,956,853.38	623,416.50	N/AP	30,333,436.88	
IP11*	3,150,000,000.00		27,517,203.00	554,148.00	N/AP	26,963,055.00	
IP12*	2,835,000,000.00		24,765,482.70	498,733.20	N/AP	24,266,749.50	
IP13*	2,577,272,727.00		22,514,075.18	453,393.82	N/AP	22,060,681.36	
IP14*	2,362,500,000.00		20,637,902.25	415,611.00	N/AP	20,222,291.25	
IP15*	2,180,769,230.00		19,050,371.31	383,640.92	N/AP	18,666,730.38	
IP16*	2,025,000,000.00		17,689,630.50	356,238.00	N/AP	17,333,392.50	
Totals	4,050,000,000.00		35,379,261.00	712,476.00	N/AP	34,666,785.00	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

\*\* Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

Disclaimer: Please refer to the REMIC and SMBS Legal Notice on our site for important information pertaining to this report.

Fannie Mae SMBS-257

Contact: MBS Helpline  
 BESTMBS@fanniemae.com  
 1-800-237-8627  
 1-202-752-5858

Report Date : 9/16/13 11:20 PM

Principal Distribution Factors Statement - 09/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	4,050,000,000.00		0.00873562	0.00017592	N/AP	0.00855970	
IO2	4,050,000,000.00		0.00873562	0.00000000	N/AP	0.00855970	
PI3*	4,050,000,000.00		0.00873562	0.00017592	N/AP	0.00855970	
PI4*	4,050,000,000.00		0.00873562	0.00017592	N/AP	0.00855970	
PI5*	4,050,000,000.00		0.00873562	0.00017592	N/AP	0.00855970	
PI6*	4,050,000,000.00		0.00873562	0.00017592	N/AP	0.00855970	
PI7*	4,050,000,000.00		0.00873562	0.00017592	N/AP	0.00855970	
PI8*	4,050,000,000.00		0.00873562	0.00017592	N/AP	0.00855970	
PI9*	4,050,000,000.00		0.00873562	0.00017592	N/AP	0.00855970	
IP10*	3,543,750,000.00		0.00873562	0.00017592	N/AP	0.00855970	
IP11*	3,150,000,000.00		0.00873562	0.00017592	N/AP	0.00855970	
IP12*	2,835,000,000.00		0.00873562	0.00017592	N/AP	0.00855970	
IP13*	2,577,272,727.00		0.00873562	0.00017592	N/AP	0.00855970	
IP14*	2,362,500,000.00		0.00873562	0.00017592	N/AP	0.00855970	
IP15*	2,180,769,230.00		0.00873562	0.00017592	N/AP	0.00855970	
IP16*	2,025,000,000.00		0.00873562	0.00017592	N/AP	0.00855970	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

\*\* Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

Disclaimer: Please refer to the REMIC and SMBS Legal Notice on our site for important information pertaining to this report.

Fannie Mae SMBS-257

Contact: MBS Helpline  
 BESTMBS@fanniemae.com  
 1-800-237-8627  
 1-202-752-5858

Report Date : 9/16/13 11:20 PM

Interest Distribution Statement - 09/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		4,050,000,000.00	0.00000	35,379,261.00	0.00	N/AP	N/AP	34,666,785.00	
IO2	30/360	DELAY		4,050,000,000.00	7.00000	35,379,261.00	206,379.02	N/AP	N/AP	34,666,785.00	
PI3*	30/360	DELAY		4,050,000,000.00	7.00000	35,379,261.00	206,379.02	N/AP	N/AP	34,666,785.00	
PI4*	30/360	DELAY		4,050,000,000.00	1.00000	35,379,261.00	29,482.72	N/AP	N/AP	34,666,785.00	
PI5*	30/360	DELAY		4,050,000,000.00	2.00000	35,379,261.00	58,965.44	N/AP	N/AP	34,666,785.00	
PI6*	30/360	DELAY		4,050,000,000.00	3.00000	35,379,261.00	88,448.15	N/AP	N/AP	34,666,785.00	
PI7*	30/360	DELAY		4,050,000,000.00	4.00000	35,379,261.00	117,930.87	N/AP	N/AP	34,666,785.00	
PI8*	30/360	DELAY		4,050,000,000.00	5.00000	35,379,261.00	147,413.59	N/AP	N/AP	34,666,785.00	
PI9*	30/360	DELAY		4,050,000,000.00	6.00000	35,379,261.00	176,896.31	N/AP	N/AP	34,666,785.00	
IP10*	30/360	DELAY		3,543,750,000.00	8.00000	30,956,853.38	206,379.02	N/AP	N/AP	30,333,436.88	
IP11*	30/360	DELAY		3,150,000,000.00	9.00000	27,517,203.00	206,379.02	N/AP	N/AP	26,963,055.00	
IP12*	30/360	DELAY		2,835,000,000.00	10.00000	24,765,482.70	206,379.02	N/AP	N/AP	24,266,749.50	
IP13*	30/360	DELAY		2,577,272,727.00	11.00000	22,514,075.18	206,379.02	N/AP	N/AP	22,060,681.36	
IP14*	30/360	DELAY		2,362,500,000.00	12.00000	20,637,902.25	206,379.02	N/AP	N/AP	20,222,291.25	
IP15*	30/360	DELAY		2,180,769,230.00	13.00000	19,050,371.31	206,379.02	N/AP	N/AP	18,666,730.38	
IP16*	30/360	DELAY		2,025,000,000.00	14.00000	17,689,630.50	206,379.02	N/AP	N/AP	17,333,392.50	
Totals				4,050,000,000.00		35,379,261.00	206,379.02	N/AP	N/AP	34,666,785.00	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

\*\* Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

\*\*\* Please contact MBS Helpline for interest rate information.

Disclaimer: Please refer to the REMIC and SMBS Legal Notice on our site for important information pertaining to this report.

Fannie Mae SMBS-257

Contact: MBS Helpline  
 BESTMBS@fanniemae.com  
 1-800-237-8627  
 1-202-752-5858

Report Date : 9/16/13 11:20 PM

Interest Distribution Factors Statement - 09/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		4,050,000,000.00	0.000000000	0.00873562	0.00000000	N/AP	N/AP	0.00855970	
IO2	30/360	DELAY		4,050,000,000.00	5.833333333	0.00873562	0.00005096	N/AP	N/AP	0.00855970	
PI3*	30/360	DELAY		4,050,000,000.00	5.833333333	0.00873562	0.00005096	N/AP	N/AP	0.00855970	
PI4*	30/360	DELAY		4,050,000,000.00	0.833333333	0.00873562	0.00000728	N/AP	N/AP	0.00855970	
PI5*	30/360	DELAY		4,050,000,000.00	1.666666667	0.00873562	0.00001456	N/AP	N/AP	0.00855970	
PI6*	30/360	DELAY		4,050,000,000.00	2.500000000	0.00873562	0.00002184	N/AP	N/AP	0.00855970	
PI7*	30/360	DELAY		4,050,000,000.00	3.333333333	0.00873562	0.00002912	N/AP	N/AP	0.00855970	
PI8*	30/360	DELAY		4,050,000,000.00	4.166666667	0.00873562	0.00003640	N/AP	N/AP	0.00855970	
PI9*	30/360	DELAY		4,050,000,000.00	5.000000000	0.00873562	0.00004368	N/AP	N/AP	0.00855970	
IP10*	30/360	DELAY		3,543,750,000.00	6.666666667	0.00873562	0.00005824	N/AP	N/AP	0.00855970	
IP11*	30/360	DELAY		3,150,000,000.00	7.500000000	0.00873562	0.00006552	N/AP	N/AP	0.00855970	
IP12*	30/360	DELAY		2,835,000,000.00	8.333333333	0.00873562	0.00007280	N/AP	N/AP	0.00855970	
IP13*	30/360	DELAY		2,577,272,727.00	9.166666667	0.00873562	0.00008008	N/AP	N/AP	0.00855970	
IP14*	30/360	DELAY		2,362,500,000.00	10.000000000	0.00873562	0.00008736	N/AP	N/AP	0.00855970	
IP15*	30/360	DELAY		2,180,769,230.00	10.833333333	0.00873562	0.00009464	N/AP	N/AP	0.00855970	
IP16*	30/360	DELAY		2,025,000,000.00	11.666666667	0.00873562	0.00010192	N/AP	N/AP	0.00855970	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

\*\* Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

\*\*\* Please contact MBS Helpline for interest rate information.

All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

Disclaimer: Please refer to the REMIC and SMBS Legal Notice on our site for important information pertaining to this report.

**Fannie Mae SMBS-257**

Contact: MBS Helpline  
 BESTMBS@fanniemae.com  
 1-800-237-8627  
 1-202-752-5858

Report Date : 9/16/13 11:20 PM

**Collateral Statement - 09/2013**

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
	MBS	7.45875	7.00000	109	1	1	35,379,261.00	34,666,785.00	206,379.02	N/AP

NOTE: N/AV - Not Available. N/AP - Not Applicable.

\*\* Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

Disclaimer: Please refer to the REMIC and SMBS Legal Notice on our site for important information pertaining to this report.