

Fannie Mae SMBS-203

Contact: MBS Helpline
BESTMBS@fanniemae.com
1-800-237-8627
1-202-752-5858

Report Date : 9/16/13 10:51 PM

Distribution Summary - 09/2013

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
PO1	31364HUF2		0.00000	5,934,988.81	0.00	N/AP	149,337.60	5,785,651.21	149,337.60	
IO2	31364HUG0		8.00000	6,765,752.00	45,105.01	N/AP	0.00	6,595,510.54	45,105.01	
PI3	31364HWZ6		7.50000	3,091,449.11	19,321.56	N/AP	77,787.78	3,013,661.33	97,109.34	
PI4	31364HXA0		5.50000	927,342.00	4,250.32	N/AP	23,334.00	904,008.00	27,584.32	
PI5	31364HXB8		5.00000	927,342.00	3,863.92	N/AP	23,334.00	904,008.00	27,197.92	
Totals				10,881,121.92	72,540.81	N/AP	273,793.38	10,607,328.54	346,334.19	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

** Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

*** Please contact MBS Helpline for interest rate information.

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Principal Distribution Statement - 09/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	1,920,000,006.00		5,934,988.81	149,337.60	N/AP	5,785,651.21	
IO2	2,188,756,256.00		6,765,752.00	0.00	N/AP	6,595,510.54	
PI3	1,000,100,000.00		3,091,449.11	77,787.78	N/AP	3,013,661.33	
PI4	300,000,000.00		927,342.00	23,334.00	N/AP	904,008.00	
PI5	300,000,000.00		927,342.00	23,334.00	N/AP	904,008.00	
Totals	3,520,100,006.00		10,881,121.92	273,793.38	N/AP	10,607,328.54	

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Principal Distribution Factors Statement - 09/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	1,920,000,006.00		0.00309114	0.00007778	N/AP	0.00301336	
IO2	2,188,756,256.00		0.00309114	0.00000000	N/AP	0.00301336	
PI3	1,000,100,000.00		0.00309114	0.00007778	N/AP	0.00301336	
PI4	300,000,000.00		0.00309114	0.00007778	N/AP	0.00301336	
PI5	300,000,000.00		0.00309114	0.00007778	N/AP	0.00301336	

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Interest Distribution Statement - 09/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		1,920,000,006.00	0.00000	5,934,988.81	0.00	N/AP	N/AP	5,785,651.21	
IO2	30/360	DELAY		2,188,756,256.00	8.00000	6,765,752.00	45,105.01	N/AP	N/AP	6,595,510.54	
PI3	30/360	DELAY		1,000,100,000.00	7.50000	3,091,449.11	19,321.56	N/AP	N/AP	3,013,661.33	
PI4	30/360	DELAY		300,000,000.00	5.50000	927,342.00	4,250.32	N/AP	N/AP	904,008.00	
PI5	30/360	DELAY		300,000,000.00	5.00000	927,342.00	3,863.92	N/AP	N/AP	904,008.00	
Totals				3,520,100,006.00		10,881,121.92	72,540.81	N/AP	N/AP	10,607,328.54	

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Interest Distribution Factors Statement - 09/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		1,920,000,006.00	0.000000000	0.00309114	0.00000000	N/AP	N/AP	0.00301336	
IO2	30/360	DELAY		2,188,756,256.00	6.666666667	0.00309114	0.00002061	N/AP	N/AP	0.00301336	
PI3	30/360	DELAY		1,000,100,000.00	6.250000000	0.00309114	0.00001932	N/AP	N/AP	0.00301336	
PI4	30/360	DELAY		300,000,000.00	4.583333333	0.00309114	0.00001417	N/AP	N/AP	0.00301336	
PI5	30/360	DELAY		300,000,000.00	4.166666667	0.00309114	0.00001288	N/AP	N/AP	0.00301336	

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All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

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Collateral Statement - 09/2013

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
	MBS	8.47779	8.00000	98	1	1	10,881,121.93	10,607,328.55	72,540.81	N/AP

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Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

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