

**Fannie Mae SMBS-137**

Contact: MBS Helpline  
BESTMBS@fanniemae.com  
1-800-237-8627  
1-202-752-5858

Report Date : 9/16/13 10:46 PM

**Distribution Summary - 09/2013**

| Class  | CUSIP     | Group | Interest Rate | Beginning/Notional Class Balance | Interest Distribution | Prepayment Penalties/Yield Maintenance | Principal Distribution | Ending/Notional Class Balance | Total Distribution | Paid Off Date |
|--------|-----------|-------|---------------|----------------------------------|-----------------------|--|------------------------|-------------------------------|--------------------|---------------|
| PO1    | 31364HNJ2 |       | 0.00000       | 9,717.21                         | 0.00                  | N/AP                                   | 248.96                 | 9,468.25                      | 248.96             |               |
| IO2    | 31364HMK9 |       | 9.00000       | 1,065,392.24                     | 7,990.44              | N/AP                                   | 0.00                   | 1,038,023.94                  | 7,990.44           |               |
| Totals |           |       |               | 9,717.21                         | 7,990.44              | N/AP                                   | 248.96                 | 9,468.25                      | 8,239.40           |               |

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

\*\* Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

\*\*\* Please contact MBS Helpline for interest rate information.

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**Principal Distribution Statement - 09/2013**

| Class  | Original Class Balance | Group | Beginning/Notional Class Balance | Principal Distribution | Accretion | Ending/Notional Class Balance | Paid Off Date |
|--------|------------------------|-------|----------------------------------|------------------------|-----------|-------------------------------|---------------|
| PO1    | 4,275,427.00           |       | 9,717.21                         | 248.96                 | N/AP      | 9,468.25                      |               |
| IO2    | 467,457,590.00         |       | 1,065,392.24                     | 0.00                   | N/AP      | 1,038,023.94                  |               |
| Totals | 4,275,427.00           |       | 9,717.21                         | 248.96                 | N/AP      | 9,468.25                      |               |

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**Principal Distribution Factors Statement - 09/2013**

| Class | Original Class Balance | Group | Beginning/Notional Class Balance | Principal Distribution | Accretion | Ending/Notional Class Balance | Paid Off Date |
|-------|------------------------|-------|----------------------------------|------------------------|-----------|-------------------------------|---------------|
| PO1   | 4,275,427.00           |       | 0.00227280                       | 0.00005823             | N/AP      | 0.00221457                    |               |
| IO2   | 467,457,590.00         |       | 0.00227912                       | 0.00000000             | N/AP      | 0.00222057                    |               |

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Interest Distribution Statement - 09/2013

| Class  | Accrual Basis | Delay/No Delay | Group | Original Class Balance | Current Interest Rate | Beginning/Notional Class Balance | Interest Distribution | Current Interest Shortfall | Cumulative Interest Shortfall | Ending/Notional Class Balance | Paid Off Date |
|--------|---------------|----------------|-------|------------------------|-----------------------|----------------------------------|-----------------------|----------------------------|-------------------------------|-------------------------------|---------------|
| PO1    | 30/360        | DELAY          |       | 4,275,427.00           | 0.00000               | 9,717.21                         | 0.00                  | N/AP                       | N/AP                          | 9,468.25                      |               |
| IO2    | 30/360        | DELAY          |       | 467,457,590.00         | 9.00000               | 1,065,392.24                     | 7,990.44              | N/AP                       | N/AP                          | 1,038,023.94                  |               |
| Totals |               |                |       | 4,275,427.00           |                       | 9,717.21                         | 7,990.44              | N/AP                       | N/AP                          | 9,468.25                      |               |

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Interest Distribution Factors Statement - 09/2013

| Class | Accrual Basis | Delay/No Delay | Group | Original Class Balance | Current Interest | Beginning/Notional Class Balance | Interest Distribution | Current Interest Shortfall | Cumulative Interest Shortfall | Ending/Notional Class Balance | Paid Off Date |
|-------|---------------|----------------|-------|------------------------|------------------|----------------------------------|-----------------------|----------------------------|-------------------------------|-------------------------------|---------------|
| PO1   | 30/360        | DELAY          |       | 4,275,427.00           | 0.000000000      | 0.00227280                       | 0.00000000            | N/AP                       | N/AP                          | 0.00221457                    |               |
| IO2   | 30/360        | DELAY          |       | 467,457,590.00         | 7.500000000      | 0.00227912                       | 0.00001709            | N/AP                       | N/AP                          | 0.00222057                    |               |

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All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

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**Collateral Statement - 09/2013**

| Group | Collateral Description | Weighted Average Coupon Rate | Weighted Average Pass-Through Rate | Weighted Average Remaining Term | Beginning Security Count | Ending Security Count | Beginning Scheduled Balance | Ending Scheduled Balance | Scheduled Interest | Prepayment Penalty Paid Amount |
|-------|------------------------|------------------------------|------------------------------------|---------------------------------|--------------------------|-----------------------|-----------------------------|--------------------------|--------------------|--------------------------------|
|       | RBR                    | N/AV                         | N/AV                               | N/AV                            | 7                        | 7                     | 9,717.17                    | 9,468.21                 | 7,990.43           | N/AP                           |

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Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

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