

**Fannie Mae SMBS-411**

Contact: MBS Helpline  
BESTMBS@fanniemae.com  
1-800-237-8627  
1-202-752-5858

Report Date : 6/16/13 9:46 PM

**Distribution Summary - 06/2013**

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
A3	31395QCY4		3.00000	173,005,064.67	432,512.66	N/AP	923,078.88	172,081,985.79	1,355,591.54	
F2	31395QCZ1		0.69328	69,202,024.90	39,980.32	N/AP	369,231.55	68,832,793.35	409,211.87	
S3	31395QDA5		0.05000	69,202,024.90	2,883.42	N/AP	0.00	68,832,793.35	2,883.42	
S1	31395QDB3		5.75672	69,202,024.90	331,980.57	N/AP	0.00	68,832,793.35	331,980.57	
F1*	31395QDC1		0.74328	69,202,024.90	42,863.73	N/AP	369,231.55	68,832,793.35	412,095.28	
SX*	31395QDD9		5.30268	173,005,064.68	764,493.23	N/AP	923,078.88	172,081,985.80	1,687,572.11	
S2*	31395QDE7		5.80672	69,202,024.90	334,863.99	N/AP	0.00	68,832,793.35	334,863.99	
Totals				242,207,089.57	807,356.97	N/AP	1,292,310.43	240,914,779.14	2,099,667.40	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

\*\* Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

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**Principal Distribution Statement - 06/2013**

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
A3	178,253,895.00		173,005,064.67	923,078.88	N/AP	172,081,985.79	
F2	71,301,557.00		69,202,024.90	369,231.55	N/AP	68,832,793.35	
S3	71,301,557.00		69,202,024.90	0.00	N/AP	68,832,793.35	
S1	71,301,557.00		69,202,024.90	0.00	N/AP	68,832,793.35	
F1*	71,301,557.00		69,202,024.90	369,231.55	N/AP	68,832,793.35	
SX*	178,253,895.00		173,005,064.68	923,078.88	N/AP	172,081,985.80	
S2*	71,301,557.00		69,202,024.90	0.00	N/AP	68,832,793.35	
Totals	249,555,452.00		242,207,089.57	1,292,310.43	N/AP	240,914,779.14	

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Principal Distribution Factors Statement - 06/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
A3	178,253,895.00		0.97055419	0.00517845	N/AP	0.96537574	
F2	71,301,557.00		0.97055419	0.00517845	N/AP	0.96537574	
S3	71,301,557.00		0.97055419	0.00000000	N/AP	0.96537574	
S1	71,301,557.00		0.97055419	0.00000000	N/AP	0.96537574	
F1*	71,301,557.00		0.97055419	0.00517845	N/AP	0.96537574	
SX*	178,253,895.00		0.97055419	0.00517845	N/AP	0.96537574	
S2*	71,301,557.00		0.97055419	0.00000000	N/AP	0.96537574	

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Interest Distribution Statement - 06/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
A3	30/360	DELAY		178,253,895.00	3.00000	173,005,064.67	432,512.66	N/AP	N/AP	172,081,985.79	
F2	30/360	NO DELAY		71,301,557.00	0.69328	69,202,024.90	39,980.32	N/AP	N/AP	68,832,793.35	
S3	30/360	NO DELAY		71,301,557.00	0.05000	69,202,024.90	2,883.42	N/AP	N/AP	68,832,793.35	
S1	30/360	NO DELAY		71,301,557.00	5.75672	69,202,024.90	331,980.57	N/AP	N/AP	68,832,793.35	
F1*	30/360	NO DELAY		71,301,557.00	0.74328	69,202,024.90	42,863.73	N/AP	N/AP	68,832,793.35	
SX*	30/360	NO DELAY		178,253,895.00	5.30268	173,005,064.68	764,493.23	N/AP	N/AP	172,081,985.80	
S2*	30/360	NO DELAY		71,301,557.00	5.80672	69,202,024.90	334,863.99	N/AP	N/AP	68,832,793.35	
Totals				249,555,452.00		242,207,089.57	807,356.97	N/AP	N/AP	240,914,779.14	

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Interest Distribution Factors Statement - 06/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
A3	30/360	DELAY		178,253,895.00	2.500000000	0.97055419	0.00242639	N/AP	N/AP	0.96537574	
F2	30/360	NO DELAY		71,301,557.00	0.577733333	0.97055419	0.00056072	N/AP	N/AP	0.96537574	
S3	30/360	NO DELAY		71,301,557.00	0.041666667	0.97055419	0.00004044	N/AP	N/AP	0.96537574	
S1	30/360	NO DELAY		71,301,557.00	4.797266667	0.97055419	0.00465601	N/AP	N/AP	0.96537574	
F1*	30/360	NO DELAY		71,301,557.00	0.619400000	0.97055419	0.00060116	N/AP	N/AP	0.96537574	
SX*	30/360	NO DELAY		178,253,895.00	4.418900000	0.97055419	0.00428879	N/AP	N/AP	0.96537574	
S2*	30/360	NO DELAY		71,301,557.00	4.838933333	0.97055419	0.00469645	N/AP	N/AP	0.96537574	

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All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

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**Collateral Statement - 06/2013**

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
	MBS	4.57454	4.00000	335	1	1	242,207,089.58	240,914,779.15	807,356.97	N/AP

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Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

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