

Fannie Mae SMBS-407

Contact: MBS Helpline  
BESTMBS@fanniemae.com  
1-800-237-8627  
1-202-752-5858

Report Date : 6/16/13 9:45 PM

Distribution Summary - 06/2013

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
IO1	3136FG3G0	1	4.00000	43,162,421.13	143,874.74	N/AP	0.00	41,771,075.84	143,874.74	
IO2	3136FG3H8	2	4.00000	16,746,537.77	55,821.79	N/AP	0.00	16,231,322.45	55,821.79	
IO3	3136FG3J4	3	4.00000	692,112.00	2,307.04	N/AP	0.00	651,717.00	2,307.04	
IO4	3136FG3K1	4	4.50000	39,843,191.76	149,411.97	N/AP	0.00	38,429,681.19	149,411.97	
IO5	3136FG3L9	5	4.50000	10,127,957.35	37,979.84	N/AP	0.00	9,684,490.87	37,979.84	
IO6	3136FG3M7	6	4.50000	1,075,600.00	4,033.50	N/AP	0.00	1,057,042.67	4,033.50	
IO7	3136FG3N5	7	5.00000	60,041,168.19	250,171.53	N/AP	0.00	58,405,310.00	250,171.53	
IO8	3136FG3P0	8	5.00000	29,583,486.57	123,264.53	N/AP	0.00	28,935,482.00	123,264.53	
IO9	3136FG3Q8	9	5.00000	2,535,451.20	10,564.38	N/AP	0.00	2,490,314.40	10,564.38	
IO10	3136FG3R6	10	4.00000	20,686,047.63	68,953.49	N/AP	0.00	19,634,404.21	68,953.49	
IO11	3136FG3S4	11	4.00000	8,857,368.39	29,524.56	N/AP	0.00	8,443,177.10	29,524.56	
IO12	3136FG3T2	12	4.00000	75,609.00	252.03	N/AP	0.00	73,824.00	252.03	
IO13	3136FG3U9	13	4.50000	8,963,917.74	33,614.69	N/AP	0.00	8,580,590.21	33,614.69	
IO14	3136FG3V7	14	4.50000	2,209,570.67	8,285.89	N/AP	0.00	2,137,578.67	8,285.89	
IO15	3136FG3W5	15	5.00000	37,912,268.66	157,967.79	N/AP	0.00	36,614,661.23	157,967.79	
IO16	3136FG3X3	16	5.00000	6,877,995.69	28,658.32	N/AP	0.00	6,293,632.41	28,658.32	
IO17	3136FG3Y1	17	5.00000	6,882,880.80	28,678.67	N/AP	0.00	6,633,424.80	28,678.67	
IO18	3136FG3Z8	18	5.50000	53,370,673.95	244,615.59	N/AP	0.00	51,493,279.73	244,615.59	
IO19	3136FG4A2	19	5.50000	15,930,024.10	73,012.61	N/AP	0.00	15,423,853.55	73,012.61	
IO20	3136FG4B0	20	5.50000	5,079,298.91	23,280.12	N/AP	0.00	4,849,876.36	23,280.12	
IO21	3136FG4C8	21	5.00000	26,955,531.73	112,314.72	N/AP	0.00	25,209,765.97	112,314.72	
IO22	3136FG4D6	22	5.00000	12,960,807.95	54,003.37	N/AP	0.00	12,117,189.53	54,003.37	
IO23	3136FG4E4	23	5.00000	6,264,002.40	26,100.01	N/AP	0.00	5,896,869.60	26,100.01	
IO24	3136FG4F1	24	5.50000	67,535,242.87	309,536.53	N/AP	0.00	63,191,572.60	309,536.53	
IO25	3136FG4G9	25	5.50000	29,567,716.83	135,518.70	N/AP	0.00	27,934,381.75	135,518.70	
IO26	3136FG4H7	26	5.50000	11,077,376.57	50,771.31	N/AP	0.00	10,454,174.41	50,771.31	
IO27	3136FG4J3	27	5.50000	6,307,206.55	28,908.03	N/AP	0.00	5,908,566.55	28,908.03	
IO28	3136FG4K0	28	6.00000	16,442,391.98	82,211.96	N/AP	0.00	15,603,356.76	82,211.96	
IO29	3136FG4L8	29	6.00000	10,758,365.51	53,791.83	N/AP	0.00	10,164,416.93	53,791.83	
IO30	3136FG4M6	30	6.00000	5,046,102.00	25,230.51	N/AP	0.00	4,790,430.00	25,230.51	
IO31	3136FG4N4	31	5.00000	17,450,336.07	72,709.73	N/AP	0.00	16,701,375.44	72,709.73	
IO32	3136FG4P9	32	5.00000	9,321,699.43	38,840.41	N/AP	0.00	8,915,304.69	38,840.41	
IO33	3136FG4Q7	33	5.00000	4,073,903.37	16,974.60	N/AP	0.00	3,889,121.24	16,974.60	
IO34	3136FG4R5	34	5.00000	6,880,387.20	28,668.28	N/AP	0.00	6,605,767.20	28,668.28	
IO35	3136FG4S3	35	5.50000	22,025,776.42	100,951.48	N/AP	0.00	20,855,757.45	100,951.48	

NOTE: N/A - Not Available. N/AP - Not Applicable. \* RCR Classes.

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Distribution Summary - 06/2013

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
IO36	3136FG4T1	36	5.50000	13,180,379.52	60,410.07	N/AP	0.00	12,514,695.30	60,410.07	
IO37	3136FG4U8	37	5.50000	5,539,025.84	25,387.20	N/AP	0.00	5,277,953.79	25,387.20	
IO38	3136FG4V6	38	5.50000	3,973,172.78	18,210.38	N/AP	0.00	3,796,113.86	18,210.38	
IO39	3136FG4W4	39	5.50000	5,795,733.82	26,563.78	N/AP	0.00	5,544,445.09	26,563.78	
IO40	3136FG4X2	40	6.00000	53,855,009.92	269,275.05	N/AP	0.00	51,187,845.89	269,275.05	
IO41	3136FG4Y0	41	6.00000	30,661,220.09	153,306.10	N/AP	0.00	29,213,405.78	153,306.10	
IO42	3136FG4Z7	42	6.00000	7,443,910.08	37,219.55	N/AP	0.00	7,093,863.05	37,219.55	
IO43	3136FG5A1	43	6.00000	11,530,252.00	57,651.26	N/AP	0.00	11,011,440.00	57,651.26	
C1*	3136FG5B9	**	4.00000	59,908,958.90	199,696.53	N/AP	0.00	58,002,398.29	199,696.53	
C2*	3136FG5C7	**	4.50000	49,971,149.11	187,391.81	N/AP	0.00	48,114,172.05	187,391.81	
C3*	3136FG5D5	**	5.00000	89,624,654.76	373,436.06	N/AP	0.00	87,340,792.00	373,436.06	
C4*	3136FG5E3	**	4.00000	29,543,416.02	98,478.05	N/AP	0.00	28,077,581.30	98,478.05	
C5*	3136FG5F0	**	5.00000	44,790,264.35	186,626.10	N/AP	0.00	42,908,293.64	186,626.10	
C6*	3136FG5G8	**	5.50000	69,300,698.05	317,628.20	N/AP	0.00	66,917,133.28	317,628.20	
C7*	3136FG5H6	**	5.00000	39,916,339.68	166,318.08	N/AP	0.00	37,326,955.49	166,318.08	
C8*	3136FG5J2	**	5.50000	108,180,336.27	495,826.54	N/AP	0.00	101,580,128.76	495,826.54	
C9*	3136FG5K9	**	6.00000	27,200,757.50	136,003.79	N/AP	0.00	25,767,773.69	136,003.79	
C10*	3136FG5L7	**	5.00000	30,845,938.87	128,524.75	N/AP	0.00	29,505,801.37	128,524.75	
C11*	3136FG5M5	**	5.50000	44,718,354.56	204,959.13	N/AP	0.00	42,444,520.41	204,959.13	
C12*	3136FG5N3	**	6.00000	91,960,140.09	459,800.70	N/AP	0.00	87,495,114.73	459,800.70	
Totals				0.00	3,258,827.94	N/AP	0.00	0.00	3,258,827.94	

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Principal Distribution Statement - 06/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
IO1	72,732,992.00	1	43,162,421.13	0.00	N/AP	41,771,075.84	
IO2	29,157,317.00	2	16,746,537.77	0.00	N/AP	16,231,322.45	
IO3	1,943,012.00	3	692,112.00	0.00	N/AP	651,717.00	
IO4	74,841,945.00	4	39,843,191.76	0.00	N/AP	38,429,681.19	
IO5	23,765,172.00	5	10,127,957.35	0.00	N/AP	9,684,490.87	
IO6	3,078,087.00	6	1,075,600.00	0.00	N/AP	1,057,042.67	
IO7	86,071,282.00	7	60,041,168.19	0.00	N/AP	58,405,310.00	
IO8	39,619,595.00	8	29,583,486.57	0.00	N/AP	28,935,482.00	
IO9	3,273,507.00	9	2,535,451.20	0.00	N/AP	2,490,314.40	
IO10	41,261,275.00	10	20,686,047.63	0.00	N/AP	19,634,404.21	
IO11	18,105,868.00	11	8,857,368.39	0.00	N/AP	8,443,177.10	
IO12	101,493.00	12	75,609.00	0.00	N/AP	73,824.00	
IO13	19,005,823.00	13	8,963,917.74	0.00	N/AP	8,580,590.21	
IO14	6,337,579.00	14	2,209,570.67	0.00	N/AP	2,137,578.67	
IO15	63,855,565.00	15	37,912,268.66	0.00	N/AP	36,614,661.23	
IO16	16,582,180.00	16	6,877,995.69	0.00	N/AP	6,293,632.41	
IO17	13,257,476.00	17	6,882,880.80	0.00	N/AP	6,633,424.80	
IO18	85,793,042.00	18	53,370,673.95	0.00	N/AP	51,493,279.73	
IO19	25,175,970.00	19	15,930,024.10	0.00	N/AP	15,423,853.55	
IO20	8,399,450.00	20	5,079,298.91	0.00	N/AP	4,849,876.36	
IO21	69,833,063.00	21	26,955,531.73	0.00	N/AP	25,209,765.97	
IO22	34,119,576.00	22	12,960,807.95	0.00	N/AP	12,117,189.53	
IO23	15,948,941.00	23	6,264,002.40	0.00	N/AP	5,896,869.60	
IO24	155,322,629.00	24	67,535,242.87	0.00	N/AP	63,191,572.60	
IO25	67,874,772.00	25	29,567,716.83	0.00	N/AP	27,934,381.75	
IO26	24,714,155.00	26	11,077,376.57	0.00	N/AP	10,454,174.41	
IO27	14,186,298.00	27	6,307,206.55	0.00	N/AP	5,908,566.55	
IO28	31,314,046.00	28	16,442,391.98	0.00	N/AP	15,603,356.76	
IO29	20,796,794.00	29	10,758,365.51	0.00	N/AP	10,164,416.93	
IO30	9,483,808.00	30	5,046,102.00	0.00	N/AP	4,790,430.00	
IO31	36,269,356.00	31	17,450,336.07	0.00	N/AP	16,701,375.44	
IO32	19,399,060.00	32	9,321,699.43	0.00	N/AP	8,915,304.69	
IO33	8,516,556.00	33	4,073,903.37	0.00	N/AP	3,889,121.24	
IO34	13,018,071.00	34	6,880,387.20	0.00	N/AP	6,605,767.20	
IO35	47,327,234.00	35	22,025,776.42	0.00	N/AP	20,855,757.45	

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Principal Distribution Statement - 06/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
IO36	28,133,220.00	36	13,180,379.52	0.00	N/AP	12,514,695.30	
IO37	11,218,024.00	37	5,539,025.84	0.00	N/AP	5,277,953.79	
IO38	8,195,376.00	38	3,973,172.78	0.00	N/AP	3,796,113.86	
IO39	11,794,175.00	39	5,795,733.82	0.00	N/AP	5,544,445.09	
IO40	106,074,927.00	40	53,855,009.92	0.00	N/AP	51,187,845.89	
IO41	60,763,337.00	41	30,661,220.09	0.00	N/AP	29,213,405.78	
IO42	14,298,208.00	42	7,443,910.08	0.00	N/AP	7,093,863.05	
IO43	22,478,496.00	43	11,530,252.00	0.00	N/AP	11,011,440.00	
C1*	101,890,309.00	**	59,908,958.90	0.00	N/AP	58,002,398.29	
C2*	98,607,117.00	**	49,971,149.11	0.00	N/AP	48,114,172.05	
C3*	125,690,877.00	**	89,624,654.76	0.00	N/AP	87,340,792.00	
C4*	59,367,143.00	**	29,543,416.02	0.00	N/AP	28,077,581.30	
C5*	80,437,745.00	**	44,790,264.35	0.00	N/AP	42,908,293.64	
C6*	110,969,012.00	**	69,300,698.05	0.00	N/AP	66,917,133.28	
C7*	103,952,639.00	**	39,916,339.68	0.00	N/AP	37,326,955.49	
C8*	247,911,556.00	**	108,180,336.27	0.00	N/AP	101,580,128.76	
C9*	52,110,840.00	**	27,200,757.50	0.00	N/AP	25,767,773.69	
C10*	64,184,972.00	**	30,845,938.87	0.00	N/AP	29,505,801.37	
C11*	94,873,854.00	**	44,718,354.56	0.00	N/AP	42,444,520.41	
C12*	181,136,472.00	**	91,960,140.09	0.00	N/AP	87,495,114.73	
Totals	0.00		0.00	0.00	N/AP	0.00	

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Principal Distribution Factors Statement - 06/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
IO1	72,732,992.00	1	0.59343662	0.00000000	N/AP	0.57430713	
IO2	29,157,317.00	2	0.57435112	0.00000000	N/AP	0.55668093	
IO3	1,943,012.00	3	0.35620573	0.00000000	N/AP	0.33541584	
IO4	74,841,945.00	4	0.53236446	0.00000000	N/AP	0.51347785	
IO5	23,765,172.00	5	0.42616806	0.00000000	N/AP	0.40750771	
IO6	3,078,087.00	6	0.34943782	0.00000000	N/AP	0.34340896	
IO7	86,071,282.00	7	0.69757493	0.00000000	N/AP	0.67856907	
IO8	39,619,595.00	8	0.74668826	0.00000000	N/AP	0.73033260	
IO9	3,273,507.00	9	0.77453667	0.00000000	N/AP	0.76074815	
IO10	41,261,275.00	10	0.50134291	0.00000000	N/AP	0.47585549	
IO11	18,105,868.00	11	0.48919877	0.00000000	N/AP	0.46632269	
IO12	101,493.00	12	0.74496763	0.00000000	N/AP	0.72738021	
IO13	19,005,823.00	13	0.47164060	0.00000000	N/AP	0.45147165	
IO14	6,337,579.00	14	0.34864586	0.00000000	N/AP	0.33728631	
IO15	63,855,565.00	15	0.59371910	0.00000000	N/AP	0.57339812	
IO16	16,582,180.00	16	0.41478236	0.00000000	N/AP	0.37954192	
IO17	13,257,476.00	17	0.51916977	0.00000000	N/AP	0.50035352	
IO18	85,793,042.00	18	0.62208628	0.00000000	N/AP	0.60020345	
IO19	25,175,970.00	19	0.63274718	0.00000000	N/AP	0.61264188	
IO20	8,399,450.00	20	0.60471804	0.00000000	N/AP	0.57740404	
IO21	69,833,063.00	21	0.38599956	0.00000000	N/AP	0.36100043	
IO22	34,119,576.00	22	0.37986427	0.00000000	N/AP	0.35513892	
IO23	15,948,941.00	23	0.39275350	0.00000000	N/AP	0.36973424	
IO24	155,322,629.00	24	0.43480621	0.00000000	N/AP	0.40684074	
IO25	67,874,772.00	25	0.43562160	0.00000000	N/AP	0.41155765	
IO26	24,714,155.00	26	0.44821992	0.00000000	N/AP	0.42300351	
IO27	14,186,298.00	27	0.44459848	0.00000000	N/AP	0.41649813	
IO28	31,314,046.00	28	0.52508041	0.00000000	N/AP	0.49828619	
IO29	20,796,794.00	29	0.51730885	0.00000000	N/AP	0.48874922	
IO30	9,483,808.00	30	0.53207551	0.00000000	N/AP	0.50511672	
IO31	36,269,356.00	31	0.48113168	0.00000000	N/AP	0.46048172	
IO32	19,399,060.00	32	0.48052325	0.00000000	N/AP	0.45957406	
IO33	8,516,556.00	33	0.47835103	0.00000000	N/AP	0.45665422	
IO34	13,018,071.00	34	0.52852586	0.00000000	N/AP	0.50743057	
IO35	47,327,234.00	35	0.46539327	0.00000000	N/AP	0.44067138	

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IO36	28,133,220.00	36	0.46849879	0.00000000	N/AP	0.44483693	
IO37	11,218,024.00	37	0.49376128	0.00000000	N/AP	0.47048872	
IO38	8,195,376.00	38	0.48480665	0.00000000	N/AP	0.46320192	
IO39	11,794,175.00	39	0.49140646	0.00000000	N/AP	0.47010029	
IO40	106,074,927.00	40	0.50770725	0.00000000	N/AP	0.48256310	
IO41	60,763,337.00	41	0.50460066	0.00000000	N/AP	0.48077356	
IO42	14,298,208.00	42	0.52061839	0.00000000	N/AP	0.49613651	
IO43	22,478,496.00	43	0.51294588	0.00000000	N/AP	0.48986551	
C1*	101,890,309.00	**	0.58797504	0.00000000	N/AP	0.56926315	
C2*	98,607,117.00	**	0.50677021	0.00000000	N/AP	0.48793813	
C3*	125,690,877.00	**	0.71305617	0.00000000	N/AP	0.69488569	
C4*	59,367,143.00	**	0.49763917	0.00000000	N/AP	0.47294816	
C5*	80,437,745.00	**	0.55683143	0.00000000	N/AP	0.53343482	
C6*	110,969,012.00	**	0.62450496	0.00000000	N/AP	0.60302540	
C7*	103,952,639.00	**	0.38398582	0.00000000	N/AP	0.35907655	
C8*	247,911,556.00	**	0.43636665	0.00000000	N/AP	0.40974342	
C9*	52,110,840.00	**	0.52197887	0.00000000	N/AP	0.49448011	
C10*	64,184,972.00	**	0.48057883	0.00000000	N/AP	0.45969953	
C11*	94,873,854.00	**	0.47134540	0.00000000	N/AP	0.44737848	
C12*	181,136,472.00	**	0.50768428	0.00000000	N/AP	0.48303422	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

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Fannie Mae SMBS-407

Contact: MBS Helpline  
BESTMBS@fanniema.com  
1-800-237-8627  
1-202-752-5858

Report Date : 6/16/13 9:45 PM

Interest Distribution Statement - 06/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
IO1	30/360	DELAY	1	72,732,992.00	4.00000	43,162,421.13	143,874.74	N/AP	N/AP	41,771,075.84	
IO2	30/360	DELAY	2	29,157,317.00	4.00000	16,746,537.77	55,821.79	N/AP	N/AP	16,231,322.45	
IO3	30/360	DELAY	3	1,943,012.00	4.00000	692,112.00	2,307.04	N/AP	N/AP	651,717.00	
IO4	30/360	DELAY	4	74,841,945.00	4.50000	39,843,191.76	149,411.97	N/AP	N/AP	38,429,681.19	
IO5	30/360	DELAY	5	23,765,172.00	4.50000	10,127,957.35	37,979.84	N/AP	N/AP	9,684,490.87	
IO6	30/360	DELAY	6	3,078,087.00	4.50000	1,075,600.00	4,033.50	N/AP	N/AP	1,057,042.67	
IO7	30/360	DELAY	7	86,071,282.00	5.00000	60,041,168.19	250,171.53	N/AP	N/AP	58,405,310.00	
IO8	30/360	DELAY	8	39,619,595.00	5.00000	29,583,486.57	123,264.53	N/AP	N/AP	28,935,482.00	
IO9	30/360	DELAY	9	3,273,507.00	5.00000	2,535,451.20	10,564.38	N/AP	N/AP	2,490,314.40	
IO10	30/360	DELAY	10	41,261,275.00	4.00000	20,686,047.63	68,953.49	N/AP	N/AP	19,634,404.21	
IO11	30/360	DELAY	11	18,105,868.00	4.00000	8,857,368.39	29,524.56	N/AP	N/AP	8,443,177.10	
IO12	30/360	DELAY	12	101,493.00	4.00000	75,609.00	252.03	N/AP	N/AP	73,824.00	
IO13	30/360	DELAY	13	19,005,823.00	4.50000	8,963,917.74	33,614.69	N/AP	N/AP	8,580,590.21	
IO14	30/360	DELAY	14	6,337,579.00	4.50000	2,209,570.67	8,285.89	N/AP	N/AP	2,137,578.67	
IO15	30/360	DELAY	15	63,855,565.00	5.00000	37,912,268.66	157,967.79	N/AP	N/AP	36,614,661.23	
IO16	30/360	DELAY	16	16,582,180.00	5.00000	6,877,995.69	28,658.32	N/AP	N/AP	6,293,632.41	
IO17	30/360	DELAY	17	13,257,476.00	5.00000	6,882,880.80	28,678.67	N/AP	N/AP	6,633,424.80	
IO18	30/360	DELAY	18	85,793,042.00	5.50000	53,370,673.95	244,615.59	N/AP	N/AP	51,493,279.73	
IO19	30/360	DELAY	19	25,175,970.00	5.50000	15,930,024.10	73,012.61	N/AP	N/AP	15,423,853.55	
IO20	30/360	DELAY	20	8,399,450.00	5.50000	5,079,298.91	23,280.12	N/AP	N/AP	4,849,876.36	
IO21	30/360	DELAY	21	69,833,063.00	5.00000	26,955,531.73	112,314.72	N/AP	N/AP	25,209,765.97	
IO22	30/360	DELAY	22	34,119,576.00	5.00000	12,960,807.95	54,003.37	N/AP	N/AP	12,117,189.53	
IO23	30/360	DELAY	23	15,948,941.00	5.00000	6,264,002.40	26,100.01	N/AP	N/AP	5,896,869.60	
IO24	30/360	DELAY	24	155,322,629.00	5.50000	67,535,242.87	309,536.53	N/AP	N/AP	63,191,572.60	
IO25	30/360	DELAY	25	67,874,772.00	5.50000	29,567,716.83	135,518.70	N/AP	N/AP	27,934,381.75	
IO26	30/360	DELAY	26	24,714,155.00	5.50000	11,077,376.57	50,771.31	N/AP	N/AP	10,454,174.41	
IO27	30/360	DELAY	27	14,186,298.00	5.50000	6,307,206.55	28,908.03	N/AP	N/AP	5,908,566.55	
IO28	30/360	DELAY	28	31,314,046.00	6.00000	16,442,391.98	82,211.96	N/AP	N/AP	15,603,356.76	
IO29	30/360	DELAY	29	20,796,794.00	6.00000	10,758,365.51	53,791.83	N/AP	N/AP	10,164,416.93	
IO30	30/360	DELAY	30	9,483,808.00	6.00000	5,046,102.00	25,230.51	N/AP	N/AP	4,790,430.00	
IO31	30/360	DELAY	31	36,269,356.00	5.00000	17,450,336.07	72,709.73	N/AP	N/AP	16,701,375.44	
IO32	30/360	DELAY	32	19,399,060.00	5.00000	9,321,699.43	38,840.41	N/AP	N/AP	8,915,304.69	
IO33	30/360	DELAY	33	8,516,556.00	5.00000	4,073,903.37	16,974.60	N/AP	N/AP	3,889,121.24	
IO34	30/360	DELAY	34	13,018,071.00	5.00000	6,880,387.20	28,668.28	N/AP	N/AP	6,605,767.20	
IO35	30/360	DELAY	35	47,327,234.00	5.50000	22,025,776.42	100,951.48	N/AP	N/AP	20,855,757.45	

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Fannie Mae SMBS-407

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 1-800-237-8627  
 1-202-752-5858

Report Date : 6/16/13 9:45 PM

Interest Distribution Statement - 06/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
IO36	30/360	DELAY	36	28,133,220.00	5.50000	13,180,379.52	60,410.07	N/AP	N/AP	12,514,695.30	
IO37	30/360	DELAY	37	11,218,024.00	5.50000	5,539,025.84	25,387.20	N/AP	N/AP	5,277,953.79	
IO38	30/360	DELAY	38	8,195,376.00	5.50000	3,973,172.78	18,210.38	N/AP	N/AP	3,796,113.86	
IO39	30/360	DELAY	39	11,794,175.00	5.50000	5,795,733.82	26,563.78	N/AP	N/AP	5,544,445.09	
IO40	30/360	DELAY	40	106,074,927.00	6.00000	53,855,009.92	269,275.05	N/AP	N/AP	51,187,845.89	
IO41	30/360	DELAY	41	60,763,337.00	6.00000	30,661,220.09	153,306.10	N/AP	N/AP	29,213,405.78	
IO42	30/360	DELAY	42	14,298,208.00	6.00000	7,443,910.08	37,219.55	N/AP	N/AP	7,093,863.05	
IO43	30/360	DELAY	43	22,478,496.00	6.00000	11,530,252.00	57,651.26	N/AP	N/AP	11,011,440.00	
C1*	30/360	DELAY	**	101,890,309.00	4.00000	59,908,958.90	199,696.53	N/AP	N/AP	58,002,398.29	
C2*	30/360	DELAY	**	98,607,117.00	4.50000	49,971,149.11	187,391.81	N/AP	N/AP	48,114,172.05	
C3*	30/360	DELAY	**	125,690,877.00	5.00000	89,624,654.76	373,436.06	N/AP	N/AP	87,340,792.00	
C4*	30/360	DELAY	**	59,367,143.00	4.00000	29,543,416.02	98,478.05	N/AP	N/AP	28,077,581.30	
C5*	30/360	DELAY	**	80,437,745.00	5.00000	44,790,264.35	186,626.10	N/AP	N/AP	42,908,293.64	
C6*	30/360	DELAY	**	110,969,012.00	5.50000	69,300,698.05	317,628.20	N/AP	N/AP	66,917,133.28	
C7*	30/360	DELAY	**	103,952,639.00	5.00000	39,916,339.68	166,318.08	N/AP	N/AP	37,326,955.49	
C8*	30/360	DELAY	**	247,911,556.00	5.50000	108,180,336.27	495,826.54	N/AP	N/AP	101,580,128.76	
C9*	30/360	DELAY	**	52,110,840.00	6.00000	27,200,757.50	136,003.79	N/AP	N/AP	25,767,773.69	
C10*	30/360	DELAY	**	64,184,972.00	5.00000	30,845,938.87	128,524.75	N/AP	N/AP	29,505,801.37	
C11*	30/360	DELAY	**	94,873,854.00	5.50000	44,718,354.56	204,959.13	N/AP	N/AP	42,444,520.41	
C12*	30/360	DELAY	**	181,136,472.00	6.00000	91,960,140.09	459,800.70	N/AP	N/AP	87,495,114.73	
Totals				0.00		0.00	3,258,827.94	N/AP	N/AP	0.00	

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Fannie Mae SMBS-407

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Report Date : 6/16/13 9:45 PM

Interest Distribution Factors Statement - 06/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
IO1	30/360	DELAY	1	72,732,992.00	3.333333333	0.59343662	0.00197812	N/AP	N/AP	0.57430713	
IO2	30/360	DELAY	2	29,157,317.00	3.333333333	0.57435112	0.00191450	N/AP	N/AP	0.55668093	
IO3	30/360	DELAY	3	1,943,012.00	3.333333333	0.35620573	0.00118735	N/AP	N/AP	0.33541584	
IO4	30/360	DELAY	4	74,841,945.00	3.750000000	0.53236446	0.00199637	N/AP	N/AP	0.51347785	
IO5	30/360	DELAY	5	23,765,172.00	3.750000000	0.42616806	0.00159813	N/AP	N/AP	0.40750771	
IO6	30/360	DELAY	6	3,078,087.00	3.750000000	0.34943782	0.00131039	N/AP	N/AP	0.34340896	
IO7	30/360	DELAY	7	86,071,282.00	4.166666667	0.69757493	0.00290656	N/AP	N/AP	0.67856907	
IO8	30/360	DELAY	8	39,619,595.00	4.166666667	0.74668826	0.00311120	N/AP	N/AP	0.73033260	
IO9	30/360	DELAY	9	3,273,507.00	4.166666667	0.77453667	0.00322724	N/AP	N/AP	0.76074815	
IO10	30/360	DELAY	10	41,261,275.00	3.333333333	0.50134291	0.00167114	N/AP	N/AP	0.47585549	
IO11	30/360	DELAY	11	18,105,868.00	3.333333333	0.48919877	0.00163066	N/AP	N/AP	0.46632269	
IO12	30/360	DELAY	12	101,493.00	3.333333333	0.74496763	0.00248323	N/AP	N/AP	0.72738021	
IO13	30/360	DELAY	13	19,005,823.00	3.750000000	0.47164060	0.00176865	N/AP	N/AP	0.45147165	
IO14	30/360	DELAY	14	6,337,579.00	3.750000000	0.34864586	0.00130742	N/AP	N/AP	0.33728631	
IO15	30/360	DELAY	15	63,855,565.00	4.166666667	0.59371910	0.00247383	N/AP	N/AP	0.57339812	
IO16	30/360	DELAY	16	16,582,180.00	4.166666667	0.41478236	0.00172826	N/AP	N/AP	0.37954192	
IO17	30/360	DELAY	17	13,257,476.00	4.166666667	0.51916977	0.00216321	N/AP	N/AP	0.50035352	
IO18	30/360	DELAY	18	85,793,042.00	4.583333333	0.62208628	0.00285123	N/AP	N/AP	0.60020345	
IO19	30/360	DELAY	19	25,175,970.00	4.583333333	0.63274718	0.00290009	N/AP	N/AP	0.61264188	
IO20	30/360	DELAY	20	8,399,450.00	4.583333333	0.60471804	0.00277162	N/AP	N/AP	0.57740404	
IO21	30/360	DELAY	21	69,833,063.00	4.166666667	0.38599956	0.00160833	N/AP	N/AP	0.36100043	
IO22	30/360	DELAY	22	34,119,576.00	4.166666667	0.37986427	0.00158277	N/AP	N/AP	0.35513892	
IO23	30/360	DELAY	23	15,948,941.00	4.166666667	0.39275350	0.00163647	N/AP	N/AP	0.36973424	
IO24	30/360	DELAY	24	155,322,629.00	4.583333333	0.43480621	0.00199286	N/AP	N/AP	0.40684074	
IO25	30/360	DELAY	25	67,874,772.00	4.583333333	0.43562160	0.00199660	N/AP	N/AP	0.41155765	
IO26	30/360	DELAY	26	24,714,155.00	4.583333333	0.44821992	0.00205434	N/AP	N/AP	0.42300351	
IO27	30/360	DELAY	27	14,186,298.00	4.583333333	0.44459848	0.00203774	N/AP	N/AP	0.41649813	
IO28	30/360	DELAY	28	31,314,046.00	5.000000000	0.52508041	0.00262540	N/AP	N/AP	0.49828619	
IO29	30/360	DELAY	29	20,796,794.00	5.000000000	0.51730885	0.00258654	N/AP	N/AP	0.48874922	
IO30	30/360	DELAY	30	9,483,808.00	5.000000000	0.53207551	0.00266038	N/AP	N/AP	0.50511672	
IO31	30/360	DELAY	31	36,269,356.00	4.166666667	0.48113168	0.00200472	N/AP	N/AP	0.46048172	
IO32	30/360	DELAY	32	19,399,060.00	4.166666667	0.48052325	0.00200218	N/AP	N/AP	0.45957406	
IO33	30/360	DELAY	33	8,516,556.00	4.166666667	0.47835103	0.00199313	N/AP	N/AP	0.45665422	
IO34	30/360	DELAY	34	13,018,071.00	4.166666667	0.52852586	0.00220219	N/AP	N/AP	0.50743057	

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Fannie Mae SMBS-407

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Interest Distribution Factors Statement - 06/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
IO35	30/360	DELAY	35	47,327,234.00	4.583333333	0.46539327	0.00213305	N/AP	N/AP	0.44067138	
IO36	30/360	DELAY	36	28,133,220.00	4.583333333	0.46849879	0.00214729	N/AP	N/AP	0.44483693	
IO37	30/360	DELAY	37	11,218,024.00	4.583333333	0.49376128	0.00226307	N/AP	N/AP	0.47048872	
IO38	30/360	DELAY	38	8,195,376.00	4.583333333	0.48480665	0.00222203	N/AP	N/AP	0.46320192	
IO39	30/360	DELAY	39	11,794,175.00	4.583333333	0.49140646	0.00225228	N/AP	N/AP	0.47010029	
IO40	30/360	DELAY	40	106,074,927.00	5.000000000	0.50770725	0.00253854	N/AP	N/AP	0.48256310	
IO41	30/360	DELAY	41	60,763,337.00	5.000000000	0.50460066	0.00252300	N/AP	N/AP	0.48077356	
IO42	30/360	DELAY	42	14,298,208.00	5.000000000	0.52061839	0.00260309	N/AP	N/AP	0.49613651	
IO43	30/360	DELAY	43	22,478,496.00	5.000000000	0.51294588	0.00256473	N/AP	N/AP	0.48986551	
C1*	30/360	DELAY	**	101,890,309.00	3.333333333	0.58797504	0.00195992	N/AP	N/AP	0.56926315	
C2*	30/360	DELAY	**	98,607,117.00	3.750000000	0.50677021	0.00190039	N/AP	N/AP	0.48793813	
C3*	30/360	DELAY	**	125,690,877.00	4.166666667	0.71305617	0.00297107	N/AP	N/AP	0.69488569	
C4*	30/360	DELAY	**	59,367,143.00	3.333333333	0.49763917	0.00165880	N/AP	N/AP	0.47294816	
C5*	30/360	DELAY	**	80,437,745.00	4.166666667	0.55683143	0.00232013	N/AP	N/AP	0.53343482	
C6*	30/360	DELAY	**	110,969,012.00	4.583333333	0.62450496	0.00286231	N/AP	N/AP	0.60302540	
C7*	30/360	DELAY	**	103,952,639.00	4.166666667	0.38398582	0.00159994	N/AP	N/AP	0.35907655	
C8*	30/360	DELAY	**	247,911,556.00	4.583333333	0.43636665	0.00200001	N/AP	N/AP	0.40974342	
C9*	30/360	DELAY	**	52,110,840.00	5.000000000	0.52197887	0.00260989	N/AP	N/AP	0.49448011	
C10*	30/360	DELAY	**	64,184,972.00	4.166666667	0.48057883	0.00200241	N/AP	N/AP	0.45969953	
C11*	30/360	DELAY	**	94,873,854.00	4.583333333	0.47134540	0.00216033	N/AP	N/AP	0.44737848	
C12*	30/360	DELAY	**	181,136,472.00	5.000000000	0.50768428	0.00253842	N/AP	N/AP	0.48303422	

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Collateral Statement - 06/2013

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
1	WL	4.47300	0.12000	322	1	1	1,438,747,371.04	1,392,369,194.70	143,874.13	N/AP
2	WL	4.52500	0.12500	322	1	1	535,889,208.62	519,402,318.51	55,821.56	N/AP
3	WL	4.43800	0.12022	324	1	1	23,028,492.36	21,655,907.54	2,307.04	N/AP
4	WL	4.88200	0.12000	320	1	1	1,494,119,690.91	1,441,113,044.45	149,411.21	N/AP
5	WL	4.77000	0.25000	323	1	1	182,303,232.36	174,320,835.62	37,979.63	N/AP
6	WL	4.86700	0.14022	322	1	1	34,518,775.87	33,856,485.05	4,033.50	N/AP
7	WL	5.37900	0.24500	319	1	1	1,225,329,963.06	1,191,945,102.08	250,171.37	N/AP
8	WL	5.47800	0.12000	319	1	1	1,232,645,273.76	1,205,645,083.39	123,264.61	N/AP
9	WL	5.45300	0.02982	321	1	1	425,067,432.35	414,780,933.50	10,564.38	N/AP
10	WL	4.53500	0.12000	302	1	1	689,534,920.91	654,480,140.18	68,953.32	N/AP
11	WL	4.61800	0.12500	302	1	1	283,435,788.53	270,181,667.05	29,524.86	N/AP
12	WL	4.15100	0.01781	302	1	1	16,985,925.96	16,105,262.19	252.03	N/AP
13	WL	4.98200	0.12000	304	1	1	336,146,915.20	321,772,132.94	33,614.70	N/AP
14	WL	4.84800	0.23508	304	1	1	42,297,179.72	40,881,210.55	8,285.89	N/AP
15	WL	5.44700	0.12000	308	1	1	1,579,677,860.91	1,525,610,884.66	157,968.03	N/AP
16	WL	5.43500	0.37500	300	1	1	91,706,609.19	83,915,098.74	28,658.18	N/AP
17	WL	5.28600	0.09044	304	1	1	380,508,387.27	361,095,262.05	28,678.67	N/AP
18	WL	5.80700	0.24500	306	1	1	1,198,117,170.32	1,155,971,585.78	244,615.41	N/AP
19	WL	5.95200	0.12000	306	1	1	730,126,104.61	706,926,621.01	73,012.74	N/AP
20	WL	5.91500	0.04462	304	1	1	626,053,276.94	600,832,631.02	23,280.12	N/AP
21	WL	5.55500	0.25500	294	1	1	528,539,837.85	494,309,136.57	112,314.68	N/AP
22	WL	5.48200	0.13000	294	1	1	498,492,613.46	466,045,751.10	54,003.42	N/AP
23	WL	5.49100	0.04465	293	1	1	701,475,444.26	653,204,229.25	26,100.01	N/AP
24	WL	6.00200	0.38000	294	1	1	977,483,778.37	914,614,866.51	309,536.75	N/AP
25	WL	6.04600	0.12000	294	1	1	1,355,187,021.59	1,280,325,830.32	135,519.32	N/AP
26	WL	6.09100	0.13500	293	1	1	451,300,526.88	425,910,809.48	50,771.27	N/AP
27	WL	6.00300	0.01487	293	1	1	2,333,342,753.66	2,193,605,886.20	28,908.03	N/AP
28	WL	6.70600	0.25500	293	1	1	386,879,811.35	367,137,806.21	82,212.14	N/AP
29	WL	6.63300	0.12500	294	1	1	516,401,544.70	487,892,012.68	53,791.97	N/AP
30	WL	6.64900	0.04988	293	1	1	606,974,358.71	575,416,855.33	25,230.51	N/AP
31	WL	5.53400	0.32000	247	1	1	272,661,501.13	260,958,991.29	72,709.59	N/AP
32	WL	5.47100	0.12500	246	1	1	372,867,977.35	356,612,187.50	38,840.43	N/AP

NOTE: N/AV - Not Available. N/AP - Not Applicable.

\*\* Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

Disclaimer: Please refer to the REMIC and SMBS Legal Notice on our site for important information pertaining to this report.

Fannie Mae SMBS-407

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Report Date : 6/16/13 9:45 PM

Collateral Statement - 06/2013

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
33	WL	5.48400	0.06500	248	1	1	313,377,181.95	299,163,172.14	16,974.53	N/AP
34	WL	5.46300	0.06624	246	1	1	519,355,723.27	496,310,202.88	28,668.28	N/AP
35	WL	6.03400	0.25000	270	1	1	484,567,081.27	458,826,664.00	100,951.71	N/AP
36	WL	5.98900	0.12500	268	1	1	579,936,698.94	550,646,593.34	60,410.07	N/AP
37	WL	5.99200	0.32000	253	1	1	95,202,006.60	90,714,830.75	25,387.34	N/AP
38	WL	5.99500	0.06000	265	1	1	364,207,504.49	347,977,104.13	18,210.47	N/AP
39	WL	6.01300	0.03240	269	1	1	983,765,862.90	933,392,940.92	26,563.78	N/AP
40	WL	6.53000	0.25000	269	1	1	1,292,520,238.03	1,228,508,301.39	269,275.43	N/AP
41	WL	6.50900	0.12500	270	1	1	1,471,738,564.35	1,402,243,477.62	153,306.05	N/AP
42	WL	6.56700	0.10000	256	1	1	446,634,604.65	425,631,783.04	37,219.46	N/AP
43	WL	6.53200	0.03035	268	1	1	2,279,248,544.54	2,169,789,030.04	57,651.26	N/AP

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