

Fannie Mae SMBS-388

Contact: MBS Helpline  
 BESTMBS@fanniemae.com  
 1-800-237-8627  
 1-202-752-5858

Report Date : 6/16/13 9:43 PM

Distribution Summary - 06/2013

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
IO1	3136FE2A9	1	5.00000	20,870,943.06	86,962.26	N/AP	0.00	19,525,667.45	86,962.26	
IO2	3136FE2B7	2	5.00000	9,150,162.87	38,125.68	N/AP	0.00	8,747,951.70	38,125.68	
IO3	3136FE2C5	3	5.00000	1,729,917.60	7,207.99	N/AP	0.00	1,630,946.40	7,207.99	
IO4	3136FE2D3	4	5.50000	25,917,214.50	118,787.23	N/AP	0.00	24,416,751.20	118,787.23	
IO5	3136FE2E1	5	5.50000	24,250,458.26	111,147.93	N/AP	0.00	22,859,088.74	111,147.93	
IO6	3136FE2F8	6	5.50000	16,105,611.74	73,817.39	N/AP	0.00	15,143,014.86	73,817.39	
IO7	3136FE2G6	7	5.50000	15,183,820.45	69,592.51	N/AP	0.00	14,293,054.12	69,592.51	
IO8	3136FE2H4	8	5.50000	8,958,295.61	41,058.85	N/AP	0.00	8,448,147.54	41,058.85	
IO9	3136FE2J0	9	5.50000	8,193,886.90	37,555.31	N/AP	0.00	7,737,580.02	37,555.31	
IO10	3136FE2K7	10	5.50000	7,603,288.65	34,848.41	N/AP	0.00	7,168,013.32	34,848.41	
IO11	3136FE2L5	11	5.50000	3,485,136.77	15,973.54	N/AP	0.00	3,296,225.65	15,973.54	
IO12	3136FE2M3	12	5.50000	3,378,349.38	15,484.10	N/AP	0.00	3,195,216.81	15,484.10	
IO13	3136FE2N1	13	5.50000	4,375,332.74	20,053.61	N/AP	0.00	4,113,696.68	20,053.61	
IO14	3136FE2P6	14	5.50000	3,522,614.93	16,145.32	N/AP	0.00	3,331,963.92	16,145.32	
IO15	3136FE2Q4	15	5.50000	1,234,636.65	5,658.75	N/AP	0.00	1,165,400.76	5,658.75	
IO16	3136FE2R2	16	5.50000	1,320,250.91	6,051.15	N/AP	0.00	1,242,792.00	6,051.15	
IO17	3136FE2S0	17	6.00000	23,212,949.70	116,064.75	N/AP	0.00	21,923,307.75	116,064.75	
IO18	3136FE2T8	18	6.00000	5,031,142.88	25,155.71	N/AP	0.00	4,793,479.96	25,155.71	
IO19	3136FE2U5	19	6.00000	32,108,504.06	160,542.52	N/AP	0.00	30,259,039.25	160,542.52	
IO20	3136FE2V3	20	6.00000	16,478,826.26	82,394.13	N/AP	0.00	15,891,434.14	82,394.13	
IO21	3136FE2W1	21	6.00000	4,262,740.05	21,313.70	N/AP	0.00	4,007,504.02	21,313.70	
IO22	3136FE2X9	22	6.00000	14,288,588.99	71,442.94	N/AP	0.00	13,618,173.39	71,442.94	
IO23	3136FE2Y7	23	6.00000	10,456,471.06	52,282.36	N/AP	0.00	9,862,455.34	52,282.36	
IO24	3136FE2Z4	24	6.00000	3,191,295.30	15,956.48	N/AP	0.00	3,007,117.91	15,956.48	
IO25	3136FE3A8	25	6.00000	3,258,622.00	16,293.11	N/AP	0.00	3,062,610.00	16,293.11	
IO26	3136FE3B6	26	6.50000	9,147,733.44	49,550.22	N/AP	0.00	8,766,709.77	49,550.22	
IO27	3136FE3C4	27	6.50000	3,101,429.43	16,799.41	N/AP	0.00	2,954,940.18	16,799.41	
IO28	3136FE3D2	28	6.50000	11,117,567.62	60,220.16	N/AP	0.00	10,552,112.36	60,220.16	
IO29	3136FE3E0	29	6.50000	4,492,964.00	24,336.89	N/AP	0.00	4,202,792.48	24,336.89	
IO30	3136FE3F7	30	6.50000	4,242,496.26	22,980.19	N/AP	0.00	4,024,083.06	22,980.19	
IO31	3136FE3G5	31	6.50000	3,343,574.04	18,111.03	N/AP	0.00	3,196,284.69	18,111.03	
IO32	3136FE3H3	32	6.50000	2,524,267.98	13,673.12	N/AP	0.00	2,372,158.97	13,673.12	
IO33	3136FE3J9	33	6.50000	2,571,116.31	13,926.88	N/AP	0.00	2,429,610.46	13,926.88	
IO34	3136FE3K6	34	7.00000	2,606,458.89	15,204.34	N/AP	0.00	2,507,589.48	15,204.34	
IO35	3136FE3L4	35	7.00000	1,423,133.79	8,301.61	N/AP	0.00	1,365,570.68	8,301.61	

NOTE: N/A - Not Available. N/AP - Not Applicable. \* RCR Classes.

\*\* Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

\*\*\* Please contact MBS Helpline for interest rate information.

Disclaimer: Please refer to the REMIC and SMBS Legal Notice on our site for important information pertaining to this report.

**Fannie Mae SMBS-388**

Contact: MBS Helpline  
BESTMBS@fanniemae.com  
1-800-237-8627  
1-202-752-5858

Report Date : 6/16/13 9:43 PM

**Distribution Summary - 06/2013**

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
IO36	3136FE3M2	36	7.00000	1,469,566.29	8,572.47	N/AP	0.00	1,419,456.00	8,572.47	
IO37	3136FE3N0	37	4.50000	7,308,961.44	27,408.61	N/AP	0.00	6,935,724.79	27,408.61	
IO38	3136FE3P5	38	4.50000	3,771,758.02	14,144.09	N/AP	0.00	3,579,396.78	14,144.09	
IO39	3136FE3Q3	39	4.50000	1,668,482.67	6,256.81	N/AP	0.00	1,598,584.00	6,256.81	
IO40	3136FE3R1	40	5.00000	9,399,523.30	39,164.68	N/AP	0.00	9,029,064.11	39,164.68	
IO41	3136FE3S9	41	5.00000	10,381,736.94	43,257.24	N/AP	0.00	9,903,371.34	43,257.24	
IO42	3136FE3T7	42	5.00000	4,249,312.88	17,705.47	N/AP	0.00	4,081,383.11	17,705.47	
IO43	3136FE3U4	43	5.00000	2,547,302.40	10,613.76	N/AP	0.00	2,416,792.80	10,613.76	
IO44	3136FE3V2	44	5.50000	6,110,653.59	28,007.16	N/AP	0.00	5,827,671.01	28,007.16	
IO45	3136FE3W0	45	5.50000	5,405,788.48	24,776.53	N/AP	0.00	5,169,217.00	24,776.53	
IO46	3136FE3X8	46	5.50000	3,374,875.64	15,468.18	N/AP	0.00	3,238,501.09	15,468.18	
IO47	3136FE3Y6	47	6.00000	2,542,138.18	12,710.69	N/AP	0.00	2,464,794.39	12,710.69	
IO48	3136FE3Z3	48	6.00000	1,765,944.00	8,829.72	N/AP	0.00	1,708,032.00	8,829.72	
Totals				0.00	1,759,934.99	N/AP	0.00	0.00	1,759,934.99	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

\*\* Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

\*\*\* Please contact MBS Helpline for interest rate information.

Disclaimer: Please refer to the REMIC and SMBS Legal Notice on our site for important information pertaining to this report.

Fannie Mae SMBS-388

Contact: MBS Helpline  
 BESTMBS@fanniemae.com  
 1-800-237-8627  
 1-202-752-5858

Report Date : 6/16/13 9:43 PM

Principal Distribution Statement - 06/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
IO1	103,675,912.00	1	20,870,943.06	0.00	N/AP	19,525,667.45	
IO2	40,816,497.00	2	9,150,162.87	0.00	N/AP	8,747,951.70	
IO3	6,371,526.00	3	1,729,917.60	0.00	N/AP	1,630,946.40	
IO4	134,193,609.00	4	25,917,214.50	0.00	N/AP	24,416,751.20	
IO5	126,830,305.00	5	24,250,458.26	0.00	N/AP	22,859,088.74	
IO6	82,978,003.00	6	16,105,611.74	0.00	N/AP	15,143,014.86	
IO7	78,898,834.00	7	15,183,820.45	0.00	N/AP	14,293,054.12	
IO8	43,664,101.00	8	8,958,295.61	0.00	N/AP	8,448,147.54	
IO9	40,870,674.00	9	8,193,886.90	0.00	N/AP	7,737,580.02	
IO10	38,473,770.00	10	7,603,288.65	0.00	N/AP	7,168,013.32	
IO11	18,328,703.00	11	3,485,136.77	0.00	N/AP	3,296,225.65	
IO12	17,880,679.00	12	3,378,349.38	0.00	N/AP	3,195,216.81	
IO13	23,172,871.00	13	4,375,332.74	0.00	N/AP	4,113,696.68	
IO14	18,532,107.00	14	3,522,614.93	0.00	N/AP	3,331,963.92	
IO15	5,752,725.00	15	1,234,636.65	0.00	N/AP	1,165,400.76	
IO16	6,354,752.00	16	1,320,250.91	0.00	N/AP	1,242,792.00	
IO17	128,091,894.00	17	23,212,949.70	0.00	N/AP	21,923,307.75	
IO18	22,852,943.00	18	5,031,142.88	0.00	N/AP	4,793,479.96	
IO19	173,948,576.00	19	32,108,504.06	0.00	N/AP	30,259,039.25	
IO20	84,161,682.00	20	16,478,826.26	0.00	N/AP	15,891,434.14	
IO21	16,783,875.00	21	4,262,740.05	0.00	N/AP	4,007,504.02	
IO22	74,051,745.00	22	14,288,588.99	0.00	N/AP	13,618,173.39	
IO23	60,758,627.00	23	10,456,471.06	0.00	N/AP	9,862,455.34	
IO24	13,867,161.00	24	3,191,295.30	0.00	N/AP	3,007,117.91	
IO25	14,036,582.00	25	3,258,622.00	0.00	N/AP	3,062,610.00	
IO26	44,289,939.00	26	9,147,733.44	0.00	N/AP	8,766,709.77	
IO27	15,518,871.00	27	3,101,429.43	0.00	N/AP	2,954,940.18	
IO28	55,771,534.00	28	11,117,567.62	0.00	N/AP	10,552,112.36	
IO29	21,224,459.00	29	4,492,964.00	0.00	N/AP	4,202,792.48	
IO30	19,600,345.00	30	4,242,496.26	0.00	N/AP	4,024,083.06	
IO31	15,332,998.00	31	3,343,574.04	0.00	N/AP	3,196,284.69	
IO32	11,439,281.00	32	2,524,267.98	0.00	N/AP	2,372,158.97	
IO33	12,039,578.00	33	2,571,116.31	0.00	N/AP	2,429,610.46	
IO34	14,431,476.00	34	2,606,458.89	0.00	N/AP	2,507,589.48	
IO35	8,263,576.00	35	1,423,133.79	0.00	N/AP	1,365,570.68	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

\*\* Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

Disclaimer: Please refer to the REMIC and SMBS Legal Notice on our site for important information pertaining to this report.

Fannie Mae SMBS-388

Contact: MBS Helpline  
 BESTMBS@fanniemae.com  
 1-800-237-8627  
 1-202-752-5858

Report Date : 6/16/13 9:43 PM

Principal Distribution Statement - 06/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
IO36	8,244,885.00	36	1,469,566.29	0.00	N/AP	1,419,456.00	
IO37	39,806,498.00	37	7,308,961.44	0.00	N/AP	6,935,724.79	
IO38	19,540,777.00	38	3,771,758.02	0.00	N/AP	3,579,396.78	
IO39	7,880,275.00	39	1,668,482.67	0.00	N/AP	1,598,584.00	
IO40	56,094,341.00	40	9,399,523.30	0.00	N/AP	9,029,064.11	
IO41	59,223,418.00	41	10,381,736.94	0.00	N/AP	9,903,371.34	
IO42	20,712,392.00	42	4,249,312.88	0.00	N/AP	4,081,383.11	
IO43	12,079,668.00	43	2,547,302.40	0.00	N/AP	2,416,792.80	
IO44	33,242,668.00	44	6,110,653.59	0.00	N/AP	5,827,671.01	
IO45	28,985,454.00	45	5,405,788.48	0.00	N/AP	5,169,217.00	
IO46	15,814,607.00	46	3,374,875.64	0.00	N/AP	3,238,501.09	
IO47	11,304,248.00	47	2,542,138.18	0.00	N/AP	2,464,794.39	
IO48	7,242,686.00	48	1,765,944.00	0.00	N/AP	1,708,032.00	
Totals	0.00		0.00	0.00	N/AP	0.00	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

\*\* Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

Disclaimer: Please refer to the REMIC and SMBS Legal Notice on our site for important information pertaining to this report.

Fannie Mae SMBS-388

Contact: MBS Helpline  
BESTMBS@fanniemae.com  
1-800-237-8627  
1-202-752-5858

Report Date : 6/16/13 9:43 PM

Principal Distribution Factors Statement - 06/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
IO1	103,675,912.00	1	0.20130947	0.00000000	N/AP	0.18833369	
IO2	40,816,497.00	2	0.22417805	0.00000000	N/AP	0.21432392	
IO3	6,371,526.00	3	0.27150758	0.00000000	N/AP	0.25597422	
IO4	134,193,609.00	4	0.19313300	0.00000000	N/AP	0.18195167	
IO5	126,830,305.00	5	0.19120397	0.00000000	N/AP	0.18023365	
IO6	82,978,003.00	6	0.19409495	0.00000000	N/AP	0.18249433	
IO7	78,898,834.00	7	0.19244670	0.00000000	N/AP	0.18115672	
IO8	43,664,101.00	8	0.20516386	0.00000000	N/AP	0.19348040	
IO9	40,870,674.00	9	0.20048328	0.00000000	N/AP	0.18931863	
IO10	38,473,770.00	10	0.19762266	0.00000000	N/AP	0.18630910	
IO11	18,328,703.00	11	0.19014639	0.00000000	N/AP	0.17983955	
IO12	17,880,679.00	12	0.18893854	0.00000000	N/AP	0.17869661	
IO13	23,172,871.00	13	0.18881272	0.00000000	N/AP	0.17752210	
IO14	18,532,107.00	14	0.19008173	0.00000000	N/AP	0.17979412	
IO15	5,752,725.00	15	0.21461771	0.00000000	N/AP	0.20258239	
IO16	6,354,752.00	16	0.20775805	0.00000000	N/AP	0.19556892	
IO17	128,091,894.00	17	0.18122107	0.00000000	N/AP	0.17115297	
IO18	22,852,943.00	18	0.22015295	0.00000000	N/AP	0.20975329	
IO19	173,948,576.00	19	0.18458619	0.00000000	N/AP	0.17395393	
IO20	84,161,682.00	20	0.19579963	0.00000000	N/AP	0.18882030	
IO21	16,783,875.00	21	0.25397830	0.00000000	N/AP	0.23877108	
IO22	74,051,745.00	22	0.19295412	0.00000000	N/AP	0.18390078	
IO23	60,758,627.00	23	0.17209854	0.00000000	N/AP	0.16232189	
IO24	13,867,161.00	24	0.23013328	0.00000000	N/AP	0.21685173	
IO25	14,036,582.00	25	0.23215210	0.00000000	N/AP	0.21818773	
IO26	44,289,939.00	26	0.20654202	0.00000000	N/AP	0.19793908	
IO27	15,518,871.00	27	0.19984891	0.00000000	N/AP	0.19040948	
IO28	55,771,534.00	28	0.19934126	0.00000000	N/AP	0.18920248	
IO29	21,224,459.00	29	0.21168803	0.00000000	N/AP	0.19801647	
IO30	19,600,345.00	30	0.21645008	0.00000000	N/AP	0.20530675	
IO31	15,332,998.00	31	0.21806395	0.00000000	N/AP	0.20845791	
IO32	11,439,281.00	32	0.22066666	0.00000000	N/AP	0.20736959	
IO33	12,039,578.00	33	0.21355535	0.00000000	N/AP	0.20180196	
IO34	14,431,476.00	34	0.18060931	0.00000000	N/AP	0.17375835	
IO35	8,263,576.00	35	0.17221767	0.00000000	N/AP	0.16525178	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

\*\* Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

Disclaimer: Please refer to the REMIC and SMBS Legal Notice on our site for important information pertaining to this report.

Fannie Mae SMBS-388

Contact: MBS Helpline  
 BESTMBS@fanniemae.com  
 1-800-237-8627  
 1-202-752-5858

Report Date : 6/16/13 9:43 PM

Principal Distribution Factors Statement - 06/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
IO36	8,244,885.00	36	0.17823976	0.00000000	N/AP	0.17216201	
IO37	39,806,498.00	37	0.18361227	0.00000000	N/AP	0.17423600	
IO38	19,540,777.00	38	0.19301986	0.00000000	N/AP	0.18317577	
IO39	7,880,275.00	39	0.21172899	0.00000000	N/AP	0.20285891	
IO40	56,094,341.00	40	0.16756634	0.00000000	N/AP	0.16096212	
IO41	59,223,418.00	41	0.17529783	0.00000000	N/AP	0.16722053	
IO42	20,712,392.00	42	0.20515800	0.00000000	N/AP	0.19705030	
IO43	12,079,668.00	43	0.21087520	0.00000000	N/AP	0.20007113	
IO44	33,242,668.00	44	0.18381959	0.00000000	N/AP	0.17530696	
IO45	28,985,454.00	45	0.18650005	0.00000000	N/AP	0.17833831	
IO46	15,814,607.00	46	0.21340243	0.00000000	N/AP	0.20477911	
IO47	11,304,248.00	47	0.22488344	0.00000000	N/AP	0.21804143	
IO48	7,242,686.00	48	0.24382446	0.00000000	N/AP	0.23582853	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

\*\* Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

Disclaimer: Please refer to the REMIC and SMBS Legal Notice on our site for important information pertaining to this report.

Fannie Mae SMBS-388

Contact: MBS Helpline  
 BESTMBS@fanniemae.com  
 1-800-237-8627  
 1-202-752-5858

Report Date : 6/16/13 9:43 PM

Interest Distribution Statement - 06/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
IO1	30/360	DELAY	1	103,675,912.00	5.00000	20,870,943.06	86,962.26	N/AP	N/AP	19,525,667.45	
IO2	30/360	DELAY	2	40,816,497.00	5.00000	9,150,162.87	38,125.68	N/AP	N/AP	8,747,951.70	
IO3	30/360	DELAY	3	6,371,526.00	5.00000	1,729,917.60	7,207.99	N/AP	N/AP	1,630,946.40	
IO4	30/360	DELAY	4	134,193,609.00	5.50000	25,917,214.50	118,787.23	N/AP	N/AP	24,416,751.20	
IO5	30/360	DELAY	5	126,830,305.00	5.50000	24,250,458.26	111,147.93	N/AP	N/AP	22,859,088.74	
IO6	30/360	DELAY	6	82,978,003.00	5.50000	16,105,611.74	73,817.39	N/AP	N/AP	15,143,014.86	
IO7	30/360	DELAY	7	78,898,834.00	5.50000	15,183,820.45	69,592.51	N/AP	N/AP	14,293,054.12	
IO8	30/360	DELAY	8	43,664,101.00	5.50000	8,958,295.61	41,058.85	N/AP	N/AP	8,448,147.54	
IO9	30/360	DELAY	9	40,870,674.00	5.50000	8,193,886.90	37,555.31	N/AP	N/AP	7,737,580.02	
IO10	30/360	DELAY	10	38,473,770.00	5.50000	7,603,288.65	34,848.41	N/AP	N/AP	7,168,013.32	
IO11	30/360	DELAY	11	18,328,703.00	5.50000	3,485,136.77	15,973.54	N/AP	N/AP	3,296,225.65	
IO12	30/360	DELAY	12	17,880,679.00	5.50000	3,378,349.38	15,484.10	N/AP	N/AP	3,195,216.81	
IO13	30/360	DELAY	13	23,172,871.00	5.50000	4,375,332.74	20,053.61	N/AP	N/AP	4,113,696.68	
IO14	30/360	DELAY	14	18,532,107.00	5.50000	3,522,614.93	16,145.32	N/AP	N/AP	3,331,963.92	
IO15	30/360	DELAY	15	5,752,725.00	5.50000	1,234,636.65	5,658.75	N/AP	N/AP	1,165,400.76	
IO16	30/360	DELAY	16	6,354,752.00	5.50000	1,320,250.91	6,051.15	N/AP	N/AP	1,242,792.00	
IO17	30/360	DELAY	17	128,091,894.00	6.00000	23,212,949.70	116,064.75	N/AP	N/AP	21,923,307.75	
IO18	30/360	DELAY	18	22,852,943.00	6.00000	5,031,142.88	25,155.71	N/AP	N/AP	4,793,479.96	
IO19	30/360	DELAY	19	173,948,576.00	6.00000	32,108,504.06	160,542.52	N/AP	N/AP	30,259,039.25	
IO20	30/360	DELAY	20	84,161,682.00	6.00000	16,478,826.26	82,394.13	N/AP	N/AP	15,891,434.14	
IO21	30/360	DELAY	21	16,783,875.00	6.00000	4,262,740.05	21,313.70	N/AP	N/AP	4,007,504.02	
IO22	30/360	DELAY	22	74,051,745.00	6.00000	14,288,588.99	71,442.94	N/AP	N/AP	13,618,173.39	
IO23	30/360	DELAY	23	60,758,627.00	6.00000	10,456,471.06	52,282.36	N/AP	N/AP	9,862,455.34	
IO24	30/360	DELAY	24	13,867,161.00	6.00000	3,191,295.30	15,956.48	N/AP	N/AP	3,007,117.91	
IO25	30/360	DELAY	25	14,036,582.00	6.00000	3,258,622.00	16,293.11	N/AP	N/AP	3,062,610.00	
IO26	30/360	DELAY	26	44,289,939.00	6.50000	9,147,733.44	49,550.22	N/AP	N/AP	8,766,709.77	
IO27	30/360	DELAY	27	15,518,871.00	6.50000	3,101,429.43	16,799.41	N/AP	N/AP	2,954,940.18	
IO28	30/360	DELAY	28	55,771,534.00	6.50000	11,117,567.62	60,220.16	N/AP	N/AP	10,552,112.36	
IO29	30/360	DELAY	29	21,224,459.00	6.50000	4,492,964.00	24,336.89	N/AP	N/AP	4,202,792.48	
IO30	30/360	DELAY	30	19,600,345.00	6.50000	4,242,496.26	22,980.19	N/AP	N/AP	4,024,083.06	
IO31	30/360	DELAY	31	15,332,998.00	6.50000	3,343,574.04	18,111.03	N/AP	N/AP	3,196,284.69	
IO32	30/360	DELAY	32	11,439,281.00	6.50000	2,524,267.98	13,673.12	N/AP	N/AP	2,372,158.97	
IO33	30/360	DELAY	33	12,039,578.00	6.50000	2,571,116.31	13,926.88	N/AP	N/AP	2,429,610.46	
IO34	30/360	DELAY	34	14,431,476.00	7.00000	2,606,458.89	15,204.34	N/AP	N/AP	2,507,589.48	
IO35	30/360	DELAY	35	8,263,576.00	7.00000	1,423,133.79	8,301.61	N/AP	N/AP	1,365,570.68	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

\*\* Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

\*\*\* Please contact MBS Helpline for interest rate information.

Disclaimer: Please refer to the REMIC and SMBS Legal Notice on our site for important information pertaining to this report.

Fannie Mae SMBS-388

Contact: MBS Helpline  
 BESTMBS@fanniemae.com  
 1-800-237-8627  
 1-202-752-5858

Report Date : 6/16/13 9:43 PM

Interest Distribution Statement - 06/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
IO36	30/360	DELAY	36	8,244,885.00	7.00000	1,469,566.29	8,572.47	N/AP	N/AP	1,419,456.00	
IO37	30/360	DELAY	37	39,806,498.00	4.50000	7,308,961.44	27,408.61	N/AP	N/AP	6,935,724.79	
IO38	30/360	DELAY	38	19,540,777.00	4.50000	3,771,758.02	14,144.09	N/AP	N/AP	3,579,396.78	
IO39	30/360	DELAY	39	7,880,275.00	4.50000	1,668,482.67	6,256.81	N/AP	N/AP	1,598,584.00	
IO40	30/360	DELAY	40	56,094,341.00	5.00000	9,399,523.30	39,164.68	N/AP	N/AP	9,029,064.11	
IO41	30/360	DELAY	41	59,223,418.00	5.00000	10,381,736.94	43,257.24	N/AP	N/AP	9,903,371.34	
IO42	30/360	DELAY	42	20,712,392.00	5.00000	4,249,312.88	17,705.47	N/AP	N/AP	4,081,383.11	
IO43	30/360	DELAY	43	12,079,668.00	5.00000	2,547,302.40	10,613.76	N/AP	N/AP	2,416,792.80	
IO44	30/360	DELAY	44	33,242,668.00	5.50000	6,110,653.59	28,007.16	N/AP	N/AP	5,827,671.01	
IO45	30/360	DELAY	45	28,985,454.00	5.50000	5,405,788.48	24,776.53	N/AP	N/AP	5,169,217.00	
IO46	30/360	DELAY	46	15,814,607.00	5.50000	3,374,875.64	15,468.18	N/AP	N/AP	3,238,501.09	
IO47	30/360	DELAY	47	11,304,248.00	6.00000	2,542,138.18	12,710.69	N/AP	N/AP	2,464,794.39	
IO48	30/360	DELAY	48	7,242,686.00	6.00000	1,765,944.00	8,829.72	N/AP	N/AP	1,708,032.00	
Totals				0.00		0.00	1,759,934.99	N/AP	N/AP	0.00	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

\*\* Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

\*\*\* Please contact MBS Helpline for interest rate information.

Disclaimer: Please refer to the REMIC and SMBS Legal Notice on our site for important information pertaining to this report.



Fannie Mae SMBS-388

Contact: MBS Helpline  
 BESTMBS@fanniemae.com  
 1-800-237-8627  
 1-202-752-5858

Report Date : 6/16/13 9:43 PM

Interest Distribution Factors Statement - 06/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
IO1	30/360	DELAY	1	103,675,912.00	4.166666667	0.20130947	0.00083879	N/AP	N/AP	0.18833369	
IO2	30/360	DELAY	2	40,816,497.00	4.166666667	0.22417805	0.00093408	N/AP	N/AP	0.21432392	
IO3	30/360	DELAY	3	6,371,526.00	4.166666667	0.27150758	0.00113128	N/AP	N/AP	0.25597422	
IO4	30/360	DELAY	4	134,193,609.00	4.583333333	0.19313300	0.00088519	N/AP	N/AP	0.18195167	
IO5	30/360	DELAY	5	126,830,305.00	4.583333333	0.19120397	0.00087635	N/AP	N/AP	0.18023365	
IO6	30/360	DELAY	6	82,978,003.00	4.583333333	0.19409495	0.00088960	N/AP	N/AP	0.18249433	
IO7	30/360	DELAY	7	78,898,834.00	4.583333333	0.19244670	0.00088205	N/AP	N/AP	0.18115672	
IO8	30/360	DELAY	8	43,664,101.00	4.583333333	0.20516386	0.00094033	N/AP	N/AP	0.19348040	
IO9	30/360	DELAY	9	40,870,674.00	4.583333333	0.20048328	0.00091888	N/AP	N/AP	0.18931863	
IO10	30/360	DELAY	10	38,473,770.00	4.583333333	0.19762266	0.00090577	N/AP	N/AP	0.18630910	
IO11	30/360	DELAY	11	18,328,703.00	4.583333333	0.19014639	0.00087150	N/AP	N/AP	0.17983955	
IO12	30/360	DELAY	12	17,880,679.00	4.583333333	0.18893854	0.00086597	N/AP	N/AP	0.17869661	
IO13	30/360	DELAY	13	23,172,871.00	4.583333333	0.18881272	0.00086539	N/AP	N/AP	0.17752210	
IO14	30/360	DELAY	14	18,532,107.00	4.583333333	0.19008173	0.00087121	N/AP	N/AP	0.17979412	
IO15	30/360	DELAY	15	5,752,725.00	4.583333333	0.21461771	0.00098366	N/AP	N/AP	0.20258239	
IO16	30/360	DELAY	16	6,354,752.00	4.583333333	0.20775805	0.00095222	N/AP	N/AP	0.19556892	
IO17	30/360	DELAY	17	128,091,894.00	5.000000000	0.18122107	0.00090611	N/AP	N/AP	0.17115297	
IO18	30/360	DELAY	18	22,852,943.00	5.000000000	0.22015295	0.00110076	N/AP	N/AP	0.20975329	
IO19	30/360	DELAY	19	173,948,576.00	5.000000000	0.18458619	0.00092293	N/AP	N/AP	0.17395393	
IO20	30/360	DELAY	20	84,161,682.00	5.000000000	0.19579963	0.00097900	N/AP	N/AP	0.18882030	
IO21	30/360	DELAY	21	16,783,875.00	5.000000000	0.25397830	0.00126989	N/AP	N/AP	0.23877108	
IO22	30/360	DELAY	22	74,051,745.00	5.000000000	0.19295412	0.00096477	N/AP	N/AP	0.18390078	
IO23	30/360	DELAY	23	60,758,627.00	5.000000000	0.17209854	0.00086049	N/AP	N/AP	0.16232189	
IO24	30/360	DELAY	24	13,867,161.00	5.000000000	0.23013328	0.00115067	N/AP	N/AP	0.21685173	
IO25	30/360	DELAY	25	14,036,582.00	5.000000000	0.23215210	0.00116076	N/AP	N/AP	0.21818773	
IO26	30/360	DELAY	26	44,289,939.00	5.416666667	0.20654202	0.00111877	N/AP	N/AP	0.19793908	
IO27	30/360	DELAY	27	15,518,871.00	5.416666667	0.19984891	0.00108251	N/AP	N/AP	0.19040948	
IO28	30/360	DELAY	28	55,771,534.00	5.416666667	0.19934126	0.00107977	N/AP	N/AP	0.18920248	
IO29	30/360	DELAY	29	21,224,459.00	5.416666667	0.21168803	0.00114664	N/AP	N/AP	0.19801647	
IO30	30/360	DELAY	30	19,600,345.00	5.416666667	0.21645008	0.00117244	N/AP	N/AP	0.20530675	
IO31	30/360	DELAY	31	15,332,998.00	5.416666667	0.21806395	0.00118118	N/AP	N/AP	0.20845791	
IO32	30/360	DELAY	32	11,439,281.00	5.416666667	0.22066666	0.00119528	N/AP	N/AP	0.20736959	
IO33	30/360	DELAY	33	12,039,578.00	5.416666667	0.21355535	0.00115676	N/AP	N/AP	0.20180196	
IO34	30/360	DELAY	34	14,431,476.00	5.833333333	0.18060931	0.00105355	N/AP	N/AP	0.17375835	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

\*\* Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

\*\*\* Please contact MBS Helpline for interest rate information.

All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

Disclaimer: Please refer to the REMIC and SMBS Legal Notice on our site for important information pertaining to this report.

Fannie Mae SMBS-388

Contact: MBS Helpline  
 BESTMBS@fanniemae.com  
 1-800-237-8627  
 1-202-752-5858

Report Date : 6/16/13 9:43 PM

Interest Distribution Factors Statement - 06/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
IO35	30/360	DELAY	35	8,263,576.00	5.833333333	0.17221767	0.00100460	N/AP	N/AP	0.16525178	
IO36	30/360	DELAY	36	8,244,885.00	5.833333333	0.17823976	0.00103973	N/AP	N/AP	0.17216201	
IO37	30/360	DELAY	37	39,806,498.00	3.750000000	0.18361227	0.00068855	N/AP	N/AP	0.17423600	
IO38	30/360	DELAY	38	19,540,777.00	3.750000000	0.19301986	0.00072382	N/AP	N/AP	0.18317577	
IO39	30/360	DELAY	39	7,880,275.00	3.750000000	0.21172899	0.00079398	N/AP	N/AP	0.20285891	
IO40	30/360	DELAY	40	56,094,341.00	4.166666667	0.16756634	0.00069819	N/AP	N/AP	0.16096212	
IO41	30/360	DELAY	41	59,223,418.00	4.166666667	0.17529783	0.00073041	N/AP	N/AP	0.16722053	
IO42	30/360	DELAY	42	20,712,392.00	4.166666667	0.20515800	0.00085482	N/AP	N/AP	0.19705030	
IO43	30/360	DELAY	43	12,079,668.00	4.166666667	0.21087520	0.00087865	N/AP	N/AP	0.20007113	
IO44	30/360	DELAY	44	33,242,668.00	4.583333333	0.18381959	0.00084251	N/AP	N/AP	0.17530696	
IO45	30/360	DELAY	45	28,985,454.00	4.583333333	0.18650005	0.00085479	N/AP	N/AP	0.17833831	
IO46	30/360	DELAY	46	15,814,607.00	4.583333333	0.21340243	0.00097809	N/AP	N/AP	0.20477911	
IO47	30/360	DELAY	47	11,304,248.00	5.000000000	0.22488344	0.00112442	N/AP	N/AP	0.21804143	
IO48	30/360	DELAY	48	7,242,686.00	5.000000000	0.24382446	0.00121912	N/AP	N/AP	0.23582853	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

\*\* Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

\*\*\* Please contact MBS Helpline for interest rate information.

All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

Disclaimer: Please refer to the REMIC and SMBS Legal Notice on our site for important information pertaining to this report.

Fannie Mae SMBS-388

Contact: MBS Helpline  
BESTMBS@fanniemae.com  
1-800-237-8627  
1-202-752-5858

Report Date : 6/16/13 9:43 PM

Collateral Statement - 06/2013

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
1	WL	5.60600	0.25500	288	1	1	409,234,177.58	382,856,224.45	86,962.02	N/AP
2	WL	5.50300	0.13000	288	1	1	351,929,341.28	336,459,680.83	38,125.26	N/AP
3	WL	5.46700	0.02743	283	1	1	315,281,284.10	295,397,875.77	7,207.99	N/AP
4	WL	5.93400	0.05750	289	1	1	2,479,037,908.52	2,335,515,332.51	118,787.11	N/AP
5	WL	5.93100	0.05620	289	1	1	2,373,265,487.60	2,237,099,431.86	111,147.41	N/AP
6	WL	5.91400	0.05500	289	1	1	1,610,561,173.87	1,514,301,485.98	73,817.48	N/AP
7	WL	5.91200	0.05380	289	1	1	1,552,249,302.09	1,461,185,829.75	69,592.37	N/AP
8	WL	5.84000	0.05250	288	1	1	938,488,111.98	885,044,027.96	41,058.95	N/AP
9	WL	5.83600	0.05130	288	1	1	878,486,899.80	829,565,109.31	37,555.38	N/AP
10	WL	5.83200	0.05000	289	1	1	836,361,751.67	788,481,465.42	34,848.24	N/AP
11	WL	5.89300	0.04880	289	1	1	392,792,054.38	371,500,842.19	15,973.57	N/AP
12	WL	5.89000	0.04870	288	1	1	381,538,431.35	360,856,107.74	15,483.99	N/AP
13	WL	6.00900	0.03250	287	1	1	740,440,924.66	696,164,053.97	20,053.81	N/AP
14	WL	5.93900	0.01630	289	1	1	1,188,612,399.62	1,124,282,305.71	16,145.79	N/AP
15	WL	5.91600	0.00500	288	1	1	1,358,100,310.75	1,281,940,833.61	5,658.85	N/AP
16	WL	5.86800	0.00596	288	1	1	1,217,935,644.91	1,144,804,016.82	6,051.15	N/AP
17	WL	6.40100	0.50500	288	1	1	275,797,422.19	260,474,943.57	116,064.75	N/AP
18	WL	6.49700	0.44500	291	1	1	67,835,634.28	64,631,190.42	25,155.71	N/AP
19	WL	6.31000	0.26250	289	1	1	733,908,664.13	691,635,182.85	160,542.18	N/AP
20	WL	6.44200	0.25500	288	1	1	387,737,088.58	373,916,097.47	82,394.34	N/AP
21	WL	6.35200	0.19500	291	1	1	131,161,232.18	123,307,815.86	21,313.71	N/AP
22	WL	6.44100	0.13000	287	1	1	659,473,338.08	628,531,079.74	71,442.90	N/AP
23	WL	6.28000	0.11750	289	1	1	533,947,458.51	503,614,740.65	52,282.27	N/AP
24	WL	6.44600	0.05000	290	1	1	382,955,435.82	360,854,148.71	15,956.17	N/AP
25	WL	6.42000	0.01983	289	1	1	985,837,774.95	930,253,925.62	16,293.11	N/AP
26	WL	6.88400	0.50500	288	1	1	117,743,103.62	112,838,838.67	49,550.33	N/AP
27	WL	6.93400	0.44250	287	1	1	45,557,720.44	43,405,900.88	16,799.38	N/AP
28	WL	6.80200	0.38000	288	1	1	190,168,919.87	180,496,658.76	60,220.23	N/AP
29	WL	6.86800	0.32000	289	1	1	91,263,331.29	85,369,222.29	24,336.91	N/AP
30	WL	6.83400	0.25500	289	1	1	108,142,061.56	102,574,666.11	22,980.31	N/AP
31	WL	6.81900	0.19500	290	1	1	111,452,468.05	106,542,823.16	18,110.98	N/AP
32	WL	6.88900	0.10000	289	1	1	164,077,418.61	154,190,333.37	13,673.20	N/AP

NOTE: N/AV - Not Available. N/AP - Not Applicable.

\*\* Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

Disclaimer: Please refer to the REMIC and SMBS Legal Notice on our site for important information pertaining to this report.

Fannie Mae SMBS-388

Contact: MBS Helpline  
 BESTMBS@fanniemae.com  
 1-800-237-8627  
 1-202-752-5858

Report Date : 6/16/13 9:43 PM

Collateral Statement - 06/2013

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
33	WL	6.88200	0.03301	289	1	1	506,282,744.41	478,858,014.39	13,926.88	N/AP
34	WL	7.35300	0.19500	287	1	1	93,565,191.09	90,016,032.70	15,204.42	N/AP
35	WL	7.37200	0.10500	288	1	1	94,875,586.32	91,038,045.40	8,301.62	N/AP
36	WL	7.37600	0.06342	288	1	1	162,192,501.85	156,112,495.19	8,572.47	N/AP
37	WL	5.03700	0.26500	111	1	1	124,114,439.58	117,776,458.78	27,408.56	N/AP
38	WL	4.99500	0.14000	111	1	1	121,235,079.18	115,052,039.48	14,144.12	N/AP
39	WL	4.89300	0.04317	111	1	1	173,909,638.11	166,423,411.28	6,256.81	N/AP
40	WL	5.39000	0.51500	111	1	1	91,257,507.73	87,660,816.57	39,164.66	N/AP
41	WL	5.27600	0.39000	111	1	1	133,099,191.51	126,966,299.23	43,257.40	N/AP
42	WL	5.50000	0.26500	112	1	1	80,175,714.65	77,007,228.54	17,705.51	N/AP
43	WL	5.46500	0.11047	110	1	1	115,295,225.63	108,941,469.20	10,613.76	N/AP
44	WL	5.88500	0.51500	110	1	1	65,259,407.27	62,237,263.24	28,007.21	N/AP
45	WL	5.79800	0.39000	110	1	1	76,235,478.62	72,899,214.14	24,776.57	N/AP
46	WL	5.92500	0.19826	111	1	1	93,621,826.90	89,751,824.84	15,468.18	N/AP
47	WL	6.35400	0.39000	110	1	1	39,109,818.16	37,919,913.76	12,710.78	N/AP
48	WL	6.43100	0.18015	111	1	1	58,815,121.36	57,159,933.99	8,829.72	N/AP

NOTE: N/AV - Not Available. N/AP - Not Applicable.

\*\* Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

Disclaimer: Please refer to the REMIC and SMBS Legal Notice on our site for important information pertaining to this report.