

**Fannie Mae SMBS-387**

Contact: MBS Helpline  
BESTMBS@fanniemae.com  
1-800-237-8627  
1-202-752-5858

Report Date : 6/16/13 9:43 PM

**Distribution Summary - 06/2013**

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
IO1	3136FEY55	1	5.00000	3,456,825.38	14,403.44	N/AP	0.00	3,291,622.31	14,403.44	
IO2	3136FEY63	2	5.00000	4,439,979.50	18,499.91	N/AP	0.00	4,218,290.57	18,499.91	
IO3	3136FEY71	3	5.00000	2,623,000.45	10,929.17	N/AP	0.00	2,514,302.03	10,929.17	
IO4	3136FEY89	4	5.00000	2,164,194.59	9,017.48	N/AP	0.00	2,026,589.51	9,017.48	
IO5	3136FEY97	5	5.00000	2,756,673.60	11,486.14	N/AP	0.00	2,620,886.40	11,486.14	
IO6	3136FEZ21	6	5.50000	3,399,469.45	15,580.90	N/AP	0.00	3,237,739.51	15,580.90	
IO7	3136FEZ39	7	5.50000	8,901,191.79	40,797.13	N/AP	0.00	8,407,065.86	40,797.13	
IO8	3136FEZ47	8	5.50000	5,386,319.56	24,687.30	N/AP	0.00	5,039,887.48	24,687.30	
IO9	3136FEZ54	9	5.50000	2,499,015.27	11,453.82	N/AP	0.00	2,366,814.55	11,453.82	
IO10	3136FEZ62	10	6.00000	14,369,094.28	71,845.47	N/AP	0.00	13,615,693.09	71,845.47	
IO11	3136FEZ70	11	6.00000	21,375,972.25	106,879.86	N/AP	0.00	20,133,956.39	106,879.86	
IO12	3136FEZ88	12	6.00000	18,223,545.05	91,117.73	N/AP	0.00	17,052,990.63	91,117.73	
IO13	3136FEZ96	13	6.00000	2,374,546.00	11,872.73	N/AP	0.00	2,263,470.00	11,872.73	
Totals				0.00	438,571.08	N/AP	0.00	0.00	438,571.08	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

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Principal Distribution Statement - 06/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
IO1	26,458,824.00	1	3,456,825.38	0.00	N/AP	3,291,622.31	
IO2	25,743,853.00	2	4,439,979.50	0.00	N/AP	4,218,290.57	
IO3	21,913,166.00	3	2,623,000.45	0.00	N/AP	2,514,302.03	
IO4	21,614,747.00	4	2,164,194.59	0.00	N/AP	2,026,589.51	
IO5	17,219,204.00	5	2,756,673.60	0.00	N/AP	2,620,886.40	
IO6	20,549,047.00	6	3,399,469.45	0.00	N/AP	3,237,739.51	
IO7	77,077,670.00	7	8,901,191.79	0.00	N/AP	8,407,065.86	
IO8	47,175,599.00	8	5,386,319.56	0.00	N/AP	5,039,887.48	
IO9	19,305,932.00	9	2,499,015.27	0.00	N/AP	2,366,814.55	
IO10	119,139,297.00	10	14,369,094.28	0.00	N/AP	13,615,693.09	
IO11	165,686,854.00	11	21,375,972.25	0.00	N/AP	20,133,956.39	
IO12	142,655,490.00	12	18,223,545.05	0.00	N/AP	17,052,990.63	
IO13	13,034,009.00	13	2,374,546.00	0.00	N/AP	2,263,470.00	
Totals	0.00		0.00	0.00	N/AP	0.00	

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Principal Distribution Factors Statement - 06/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
IO1	26,458,824.00	1	0.13064924	0.00000000	N/AP	0.12440547	
IO2	25,743,853.00	2	0.17246756	0.00000000	N/AP	0.16385623	
IO3	21,913,166.00	3	0.11969975	0.00000000	N/AP	0.11473933	
IO4	21,614,747.00	4	0.10012583	0.00000000	N/AP	0.09375958	
IO5	17,219,204.00	5	0.16009298	0.00000000	N/AP	0.15220718	
IO6	20,549,047.00	6	0.16543198	0.00000000	N/AP	0.15756154	
IO7	77,077,670.00	7	0.11548341	0.00000000	N/AP	0.10907265	
IO8	47,175,599.00	8	0.11417597	0.00000000	N/AP	0.10683251	
IO9	19,305,932.00	9	0.12944287	0.00000000	N/AP	0.12259520	
IO10	119,139,297.00	10	0.12060751	0.00000000	N/AP	0.11428381	
IO11	165,686,854.00	11	0.12901429	0.00000000	N/AP	0.12151813	
IO12	142,655,490.00	12	0.12774514	0.00000000	N/AP	0.11953967	
IO13	13,034,009.00	13	0.18218079	0.00000000	N/AP	0.17365877	

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Interest Distribution Statement - 06/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
IO1	30/360	DELAY	1	26,458,824.00	5.00000	3,456,825.38	14,403.44	N/AP	N/AP	3,291,622.31	
IO2	30/360	DELAY	2	25,743,853.00	5.00000	4,439,979.50	18,499.91	N/AP	N/AP	4,218,290.57	
IO3	30/360	DELAY	3	21,913,166.00	5.00000	2,623,000.45	10,929.17	N/AP	N/AP	2,514,302.03	
IO4	30/360	DELAY	4	21,614,747.00	5.00000	2,164,194.59	9,017.48	N/AP	N/AP	2,026,589.51	
IO5	30/360	DELAY	5	17,219,204.00	5.00000	2,756,673.60	11,486.14	N/AP	N/AP	2,620,886.40	
IO6	30/360	DELAY	6	20,549,047.00	5.50000	3,399,469.45	15,580.90	N/AP	N/AP	3,237,739.51	
IO7	30/360	DELAY	7	77,077,670.00	5.50000	8,901,191.79	40,797.13	N/AP	N/AP	8,407,065.86	
IO8	30/360	DELAY	8	47,175,599.00	5.50000	5,386,319.56	24,687.30	N/AP	N/AP	5,039,887.48	
IO9	30/360	DELAY	9	19,305,932.00	5.50000	2,499,015.27	11,453.82	N/AP	N/AP	2,366,814.55	
IO10	30/360	DELAY	10	119,139,297.00	6.00000	14,369,094.28	71,845.47	N/AP	N/AP	13,615,693.09	
IO11	30/360	DELAY	11	165,686,854.00	6.00000	21,375,972.25	106,879.86	N/AP	N/AP	20,133,956.39	
IO12	30/360	DELAY	12	142,655,490.00	6.00000	18,223,545.05	91,117.73	N/AP	N/AP	17,052,990.63	
IO13	30/360	DELAY	13	13,034,009.00	6.00000	2,374,546.00	11,872.73	N/AP	N/AP	2,263,470.00	
Totals				0.00		0.00	438,571.08	N/AP	N/AP	0.00	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

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Interest Distribution Factors Statement - 06/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
IO1	30/360	DELAY	1	26,458,824.00	4.166666667	0.13064924	0.00054437	N/AP	N/AP	0.12440547	
IO2	30/360	DELAY	2	25,743,853.00	4.166666667	0.17246756	0.00071861	N/AP	N/AP	0.16385623	
IO3	30/360	DELAY	3	21,913,166.00	4.166666667	0.11969975	0.00049875	N/AP	N/AP	0.11473933	
IO4	30/360	DELAY	4	21,614,747.00	4.166666667	0.10012583	0.00041719	N/AP	N/AP	0.09375958	
IO5	30/360	DELAY	5	17,219,204.00	4.166666667	0.16009298	0.00066705	N/AP	N/AP	0.15220718	
IO6	30/360	DELAY	6	20,549,047.00	4.583333333	0.16543198	0.00075823	N/AP	N/AP	0.15756154	
IO7	30/360	DELAY	7	77,077,670.00	4.583333333	0.11548341	0.00052930	N/AP	N/AP	0.10907265	
IO8	30/360	DELAY	8	47,175,599.00	4.583333333	0.11417597	0.00052331	N/AP	N/AP	0.10683251	
IO9	30/360	DELAY	9	19,305,932.00	4.583333333	0.12944287	0.00059328	N/AP	N/AP	0.12259520	
IO10	30/360	DELAY	10	119,139,297.00	5.000000000	0.12060751	0.00060304	N/AP	N/AP	0.11428381	
IO11	30/360	DELAY	11	165,686,854.00	5.000000000	0.12901429	0.00064507	N/AP	N/AP	0.12151813	
IO12	30/360	DELAY	12	142,655,490.00	5.000000000	0.12774514	0.00063873	N/AP	N/AP	0.11953967	
IO13	30/360	DELAY	13	13,034,009.00	5.000000000	0.18218079	0.00091090	N/AP	N/AP	0.17365877	

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All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

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Collateral Statement - 06/2013

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
1	WL	5.42600	0.12000	264	1	1	144,034,390.67	137,150,929.41	14,403.35	N/AP
2	WL	5.51600	0.15650	244	1	1	141,852,380.29	134,769,666.76	18,500.02	N/AP
3	WL	5.70500	0.37000	261	1	1	35,445,951.98	33,977,054.44	10,929.22	N/AP
4	WL	5.78800	0.49000	258	1	1	22,083,618.27	20,679,484.82	9,017.50	N/AP
5	WL	5.71600	0.03099	242	1	1	444,822,172.46	423,112,437.74	11,486.14	N/AP
6	WL	5.96500	0.03150	247	1	1	593,558,157.15	565,319,597.04	15,580.85	N/AP
7	WL	6.07800	0.12000	276	1	1	407,971,290.26	385,323,852.08	40,797.04	N/AP
8	WL	6.12500	0.16250	261	1	1	182,306,200.58	170,580,806.90	24,687.27	N/AP
9	WL	6.21400	0.02514	266	1	1	546,614,141.09	517,513,127.21	11,453.82	N/AP
10	WL	6.60300	0.12000	280	1	1	718,454,714.09	680,784,654.57	71,845.34	N/AP
11	WL	6.51300	0.24500	278	1	1	523,493,198.04	493,076,483.14	106,879.59	N/AP
12	WL	6.56000	0.37000	274	1	1	295,516,946.69	276,534,983.16	91,117.59	N/AP
13	WL	6.61100	0.02443	273	1	1	583,161,551.33	551,923,612.06	11,872.73	N/AP

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Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

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