

Fannie Mae SMBS-257

Contact: MBS Helpline
 BESTMBS@fanniemae.com
 1-800-237-8627
 1-202-752-5858

Report Date : 6/16/13 9:32 PM

Distribution Summary - 06/2013

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
PO1	31364HG76		0.00000	38,333,412.00	0.00	N/AP	1,313,739.00	37,019,673.00	1,313,739.00	
IO2	31364HG84		7.00000	38,333,412.00	223,611.57	N/AP	0.00	37,019,673.00	223,611.57	
PI3*	31364H4Z7		7.00000	38,333,412.00	223,611.57	N/AP	1,313,739.00	37,019,673.00	1,537,350.57	
PI4*	31364H5A1		1.00000	38,333,412.00	31,944.51	N/AP	1,313,739.00	37,019,673.00	1,345,683.51	
PI5*	31364H5B9		2.00000	38,333,412.00	63,889.02	N/AP	1,313,739.00	37,019,673.00	1,377,628.02	
PI6*	31364H5C7		3.00000	38,333,412.00	95,833.53	N/AP	1,313,739.00	37,019,673.00	1,409,572.53	
PI7*	31364H5D5		4.00000	38,333,412.00	127,778.04	N/AP	1,313,739.00	37,019,673.00	1,441,517.04	
PI8*	31364H5E3		5.00000	38,333,412.00	159,722.55	N/AP	1,313,739.00	37,019,673.00	1,473,461.55	
PI9*	31364H5F0		6.00000	38,333,412.00	191,667.06	N/AP	1,313,739.00	37,019,673.00	1,505,406.06	
IP10*	31364H5G8		8.00000	33,541,735.50	223,611.57	N/AP	1,149,521.63	32,392,213.88	1,373,133.20	
IP11*	31364H5H6		9.00000	29,814,876.00	223,611.57	N/AP	1,021,797.00	28,793,079.00	1,245,408.57	
IP12*	31364H5J2		10.00000	26,833,388.40	223,611.57	N/AP	919,617.30	25,913,771.10	1,143,228.87	
IP13*	31364H5K9		11.00000	24,393,989.45	223,611.57	N/AP	836,015.73	23,557,973.73	1,059,627.30	
IP14*	31364H5L7		12.00000	22,361,157.00	223,611.57	N/AP	766,347.75	21,594,809.25	989,959.32	
IP15*	31364H5M5		13.00000	20,641,068.00	223,611.57	N/AP	707,397.92	19,933,670.08	931,009.49	
IP16*	31364H5N3		14.00000	19,166,706.00	223,611.57	N/AP	656,869.50	18,509,836.50	880,481.07	
Totals				38,333,412.00	223,611.57	N/AP	1,313,739.00	37,019,673.00	1,537,350.57	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Principal Distribution Statement - 06/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	4,050,000,000.00		38,333,412.00	1,313,739.00	N/AP	37,019,673.00	
IO2	4,050,000,000.00		38,333,412.00	0.00	N/AP	37,019,673.00	
PI3*	4,050,000,000.00		38,333,412.00	1,313,739.00	N/AP	37,019,673.00	
PI4*	4,050,000,000.00		38,333,412.00	1,313,739.00	N/AP	37,019,673.00	
PI5*	4,050,000,000.00		38,333,412.00	1,313,739.00	N/AP	37,019,673.00	
PI6*	4,050,000,000.00		38,333,412.00	1,313,739.00	N/AP	37,019,673.00	
PI7*	4,050,000,000.00		38,333,412.00	1,313,739.00	N/AP	37,019,673.00	
PI8*	4,050,000,000.00		38,333,412.00	1,313,739.00	N/AP	37,019,673.00	
PI9*	4,050,000,000.00		38,333,412.00	1,313,739.00	N/AP	37,019,673.00	
IP10*	3,543,750,000.00		33,541,735.50	1,149,521.63	N/AP	32,392,213.88	
IP11*	3,150,000,000.00		29,814,876.00	1,021,797.00	N/AP	28,793,079.00	
IP12*	2,835,000,000.00		26,833,388.40	919,617.30	N/AP	25,913,771.10	
IP13*	2,577,272,727.00		24,393,989.45	836,015.73	N/AP	23,557,973.73	
IP14*	2,362,500,000.00		22,361,157.00	766,347.75	N/AP	21,594,809.25	
IP15*	2,180,769,230.00		20,641,068.00	707,397.92	N/AP	19,933,670.08	
IP16*	2,025,000,000.00		19,166,706.00	656,869.50	N/AP	18,509,836.50	
Totals	4,050,000,000.00		38,333,412.00	1,313,739.00	N/AP	37,019,673.00	

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Principal Distribution Factors Statement - 06/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	4,050,000,000.00		0.00946504	0.00032438	N/AP	0.00914066	
IO2	4,050,000,000.00		0.00946504	0.00000000	N/AP	0.00914066	
PI3*	4,050,000,000.00		0.00946504	0.00032438	N/AP	0.00914066	
PI4*	4,050,000,000.00		0.00946504	0.00032438	N/AP	0.00914066	
PI5*	4,050,000,000.00		0.00946504	0.00032438	N/AP	0.00914066	
PI6*	4,050,000,000.00		0.00946504	0.00032438	N/AP	0.00914066	
PI7*	4,050,000,000.00		0.00946504	0.00032438	N/AP	0.00914066	
PI8*	4,050,000,000.00		0.00946504	0.00032438	N/AP	0.00914066	
PI9*	4,050,000,000.00		0.00946504	0.00032438	N/AP	0.00914066	
IP10*	3,543,750,000.00		0.00946504	0.00032438	N/AP	0.00914066	
IP11*	3,150,000,000.00		0.00946504	0.00032438	N/AP	0.00914066	
IP12*	2,835,000,000.00		0.00946504	0.00032438	N/AP	0.00914066	
IP13*	2,577,272,727.00		0.00946504	0.00032438	N/AP	0.00914066	
IP14*	2,362,500,000.00		0.00946504	0.00032438	N/AP	0.00914066	
IP15*	2,180,769,230.00		0.00946504	0.00032438	N/AP	0.00914066	
IP16*	2,025,000,000.00		0.00946504	0.00032438	N/AP	0.00914066	

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Interest Distribution Statement - 06/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		4,050,000,000.00	0.00000	38,333,412.00	0.00	N/AP	N/AP	37,019,673.00	
IO2	30/360	DELAY		4,050,000,000.00	7.00000	38,333,412.00	223,611.57	N/AP	N/AP	37,019,673.00	
PI3*	30/360	DELAY		4,050,000,000.00	7.00000	38,333,412.00	223,611.57	N/AP	N/AP	37,019,673.00	
PI4*	30/360	DELAY		4,050,000,000.00	1.00000	38,333,412.00	31,944.51	N/AP	N/AP	37,019,673.00	
PI5*	30/360	DELAY		4,050,000,000.00	2.00000	38,333,412.00	63,889.02	N/AP	N/AP	37,019,673.00	
PI6*	30/360	DELAY		4,050,000,000.00	3.00000	38,333,412.00	95,833.53	N/AP	N/AP	37,019,673.00	
PI7*	30/360	DELAY		4,050,000,000.00	4.00000	38,333,412.00	127,778.04	N/AP	N/AP	37,019,673.00	
PI8*	30/360	DELAY		4,050,000,000.00	5.00000	38,333,412.00	159,722.55	N/AP	N/AP	37,019,673.00	
PI9*	30/360	DELAY		4,050,000,000.00	6.00000	38,333,412.00	191,667.06	N/AP	N/AP	37,019,673.00	
IP10*	30/360	DELAY		3,543,750,000.00	8.00000	33,541,735.50	223,611.57	N/AP	N/AP	32,392,213.88	
IP11*	30/360	DELAY		3,150,000,000.00	9.00000	29,814,876.00	223,611.57	N/AP	N/AP	28,793,079.00	
IP12*	30/360	DELAY		2,835,000,000.00	10.00000	26,833,388.40	223,611.57	N/AP	N/AP	25,913,771.10	
IP13*	30/360	DELAY		2,577,272,727.00	11.00000	24,393,989.45	223,611.57	N/AP	N/AP	23,557,973.73	
IP14*	30/360	DELAY		2,362,500,000.00	12.00000	22,361,157.00	223,611.57	N/AP	N/AP	21,594,809.25	
IP15*	30/360	DELAY		2,180,769,230.00	13.00000	20,641,068.00	223,611.57	N/AP	N/AP	19,933,670.08	
IP16*	30/360	DELAY		2,025,000,000.00	14.00000	19,166,706.00	223,611.57	N/AP	N/AP	18,509,836.50	
Totals				4,050,000,000.00		38,333,412.00	223,611.57	N/AP	N/AP	37,019,673.00	

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Interest Distribution Factors Statement - 06/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		4,050,000,000.00	0.000000000	0.00946504	0.00000000	N/AP	N/AP	0.00914066	
IO2	30/360	DELAY		4,050,000,000.00	5.833333333	0.00946504	0.00005521	N/AP	N/AP	0.00914066	
PI3*	30/360	DELAY		4,050,000,000.00	5.833333333	0.00946504	0.00005521	N/AP	N/AP	0.00914066	
PI4*	30/360	DELAY		4,050,000,000.00	0.833333333	0.00946504	0.00000789	N/AP	N/AP	0.00914066	
PI5*	30/360	DELAY		4,050,000,000.00	1.666666667	0.00946504	0.00001578	N/AP	N/AP	0.00914066	
PI6*	30/360	DELAY		4,050,000,000.00	2.500000000	0.00946504	0.00002366	N/AP	N/AP	0.00914066	
PI7*	30/360	DELAY		4,050,000,000.00	3.333333333	0.00946504	0.00003155	N/AP	N/AP	0.00914066	
PI8*	30/360	DELAY		4,050,000,000.00	4.166666667	0.00946504	0.00003944	N/AP	N/AP	0.00914066	
PI9*	30/360	DELAY		4,050,000,000.00	5.000000000	0.00946504	0.00004733	N/AP	N/AP	0.00914066	
IP10*	30/360	DELAY		3,543,750,000.00	6.666666667	0.00946504	0.00006310	N/AP	N/AP	0.00914066	
IP11*	30/360	DELAY		3,150,000,000.00	7.500000000	0.00946504	0.00007099	N/AP	N/AP	0.00914066	
IP12*	30/360	DELAY		2,835,000,000.00	8.333333333	0.00946504	0.00007888	N/AP	N/AP	0.00914066	
IP13*	30/360	DELAY		2,577,272,727.00	9.166666667	0.00946504	0.00008676	N/AP	N/AP	0.00914066	
IP14*	30/360	DELAY		2,362,500,000.00	10.000000000	0.00946504	0.00009465	N/AP	N/AP	0.00914066	
IP15*	30/360	DELAY		2,180,769,230.00	10.833333333	0.00946504	0.00010254	N/AP	N/AP	0.00914066	
IP16*	30/360	DELAY		2,025,000,000.00	11.666666667	0.00946504	0.00011043	N/AP	N/AP	0.00914066	

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All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

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Collateral Statement - 06/2013

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
	MBS	7.45739	7.00000	111	1	1	38,333,412.00	37,019,673.00	223,611.57	N/AP

NOTE: N/AV - Not Available. N/AP - Not Applicable.

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Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

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