

Fannie Mae SMBS-251

Contact: MBS Helpline
 BESTMBS@fanniemae.com
 1-800-237-8627
 1-202-752-5858

Report Date : 6/16/13 9:32 PM

Distribution Summary - 06/2013

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
PO1	31364HF36		0.00000	8,577,639.14	0.00	N/AP	236,535.50	8,341,103.64	236,535.50	
IO2	31364HF44		8.00000	8,577,639.14	57,184.26	N/AP	0.00	8,341,103.64	57,184.26	
PI3*	31364H2J5		1.00000	8,577,639.14	7,148.03	N/AP	236,535.50	8,341,103.64	243,683.53	
PI4*	31364H2K2		2.00000	8,577,639.14	14,296.07	N/AP	236,535.50	8,341,103.64	250,831.57	
PI5*	31364H2L0		3.00000	8,577,639.14	21,444.10	N/AP	236,535.50	8,341,103.64	257,979.60	
PI6*	31364H2M8		4.00000	8,577,639.14	28,592.13	N/AP	236,535.50	8,341,103.64	265,127.63	
PI7*	31364H2N6		5.00000	8,577,639.14	35,740.16	N/AP	236,535.50	8,341,103.64	272,275.66	
PI8*	31364H2P1		6.00000	8,577,639.14	42,888.20	N/AP	236,535.50	8,341,103.64	279,423.70	
PI9*	31364H2Q9		7.00000	8,577,639.14	50,036.23	N/AP	236,535.50	8,341,103.64	286,571.73	
PI10*	31364H2R7		8.00000	8,577,639.14	57,184.26	N/AP	236,535.50	8,341,103.64	293,719.76	
IP11*	31364H2S5		9.00000	7,624,568.13	57,184.26	N/AP	210,253.78	7,414,314.35	267,438.04	
IP12*	31364H2T3		10.00000	6,862,111.32	57,184.26	N/AP	189,228.40	6,672,882.92	246,412.66	
IP13*	31364H2U0		11.00000	6,238,283.01	57,184.26	N/AP	172,025.82	6,066,257.20	229,210.08	
IP14*	31364H2V8		12.00000	5,718,426.10	57,184.26	N/AP	157,690.33	5,560,735.76	214,874.59	
IP15*	31364H2W6		13.00000	5,278,547.17	57,184.26	N/AP	145,560.31	5,132,986.86	202,744.57	
IP16*	31364H2X4		14.00000	4,901,508.08	57,184.26	N/AP	135,163.14	4,766,344.94	192,347.40	
IP17*	31364H2Y2		15.00000	4,574,740.88	57,184.26	N/AP	126,152.27	4,448,588.61	183,336.53	
IP18*	31364H2Z9		16.00000	4,288,819.57	57,184.26	N/AP	118,267.75	4,170,551.82	175,452.01	
Totals				8,577,639.14	57,184.26	N/AP	236,535.50	8,341,103.64	293,719.76	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Principal Distribution Statement - 06/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	2,023,400,329.00		8,577,639.14	236,535.50	N/AP	8,341,103.64	
IO2	2,023,400,329.00		8,577,639.14	0.00	N/AP	8,341,103.64	
PI3*	2,023,400,329.00		8,577,639.14	236,535.50	N/AP	8,341,103.64	
PI4*	2,023,400,329.00		8,577,639.14	236,535.50	N/AP	8,341,103.64	
PI5*	2,023,400,329.00		8,577,639.14	236,535.50	N/AP	8,341,103.64	
PI6*	2,023,400,329.00		8,577,639.14	236,535.50	N/AP	8,341,103.64	
PI7*	2,023,400,329.00		8,577,639.14	236,535.50	N/AP	8,341,103.64	
PI8*	2,023,400,329.00		8,577,639.14	236,535.50	N/AP	8,341,103.64	
PI9*	2,023,400,329.00		8,577,639.14	236,535.50	N/AP	8,341,103.64	
PI10*	2,023,400,329.00		8,577,639.14	236,535.50	N/AP	8,341,103.64	
IP11*	1,798,578,070.00		7,624,568.13	210,253.78	N/AP	7,414,314.35	
IP12*	1,618,720,263.00		6,862,111.32	189,228.40	N/AP	6,672,882.92	
IP13*	1,471,563,875.00		6,238,283.01	172,025.82	N/AP	6,066,257.20	
IP14*	1,348,933,552.00		5,718,426.10	157,690.33	N/AP	5,560,735.76	
IP15*	1,245,169,433.00		5,278,547.17	145,560.31	N/AP	5,132,986.86	
IP16*	1,156,228,759.00		4,901,508.08	135,163.14	N/AP	4,766,344.94	
IP17*	1,079,146,842.00		4,574,740.88	126,152.27	N/AP	4,448,588.61	
IP18*	1,011,700,164.00		4,288,819.57	118,267.75	N/AP	4,170,551.82	
Totals	2,023,400,329.00		8,577,639.14	236,535.50	N/AP	8,341,103.64	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Principal Distribution Factors Statement - 06/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	2,023,400,329.00		0.00423922	0.00011690	N/AP	0.00412232	
IO2	2,023,400,329.00		0.00423922	0.00000000	N/AP	0.00412232	
PI3*	2,023,400,329.00		0.00423922	0.00011690	N/AP	0.00412232	
PI4*	2,023,400,329.00		0.00423922	0.00011690	N/AP	0.00412232	
PI5*	2,023,400,329.00		0.00423922	0.00011690	N/AP	0.00412232	
PI6*	2,023,400,329.00		0.00423922	0.00011690	N/AP	0.00412232	
PI7*	2,023,400,329.00		0.00423922	0.00011690	N/AP	0.00412232	
PI8*	2,023,400,329.00		0.00423922	0.00011690	N/AP	0.00412232	
PI9*	2,023,400,329.00		0.00423922	0.00011690	N/AP	0.00412232	
PI10*	2,023,400,329.00		0.00423922	0.00011690	N/AP	0.00412232	
IP11*	1,798,578,070.00		0.00423922	0.00011690	N/AP	0.00412232	
IP12*	1,618,720,263.00		0.00423922	0.00011690	N/AP	0.00412232	
IP13*	1,471,563,875.00		0.00423922	0.00011690	N/AP	0.00412232	
IP14*	1,348,933,552.00		0.00423922	0.00011690	N/AP	0.00412232	
IP15*	1,245,169,433.00		0.00423922	0.00011690	N/AP	0.00412232	
IP16*	1,156,228,759.00		0.00423922	0.00011690	N/AP	0.00412232	
IP17*	1,079,146,842.00		0.00423922	0.00011690	N/AP	0.00412232	
IP18*	1,011,700,164.00		0.00423922	0.00011690	N/AP	0.00412232	

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Interest Distribution Statement - 06/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		2,023,400,329.00	0.00000	8,577,639.14	0.00	N/AP	N/AP	8,341,103.64	
IO2	30/360	DELAY		2,023,400,329.00	8.00000	8,577,639.14	57,184.26	N/AP	N/AP	8,341,103.64	
PI3*	30/360	DELAY		2,023,400,329.00	1.00000	8,577,639.14	7,148.03	N/AP	N/AP	8,341,103.64	
PI4*	30/360	DELAY		2,023,400,329.00	2.00000	8,577,639.14	14,296.07	N/AP	N/AP	8,341,103.64	
PI5*	30/360	DELAY		2,023,400,329.00	3.00000	8,577,639.14	21,444.10	N/AP	N/AP	8,341,103.64	
PI6*	30/360	DELAY		2,023,400,329.00	4.00000	8,577,639.14	28,592.13	N/AP	N/AP	8,341,103.64	
PI7*	30/360	DELAY		2,023,400,329.00	5.00000	8,577,639.14	35,740.16	N/AP	N/AP	8,341,103.64	
PI8*	30/360	DELAY		2,023,400,329.00	6.00000	8,577,639.14	42,888.20	N/AP	N/AP	8,341,103.64	
PI9*	30/360	DELAY		2,023,400,329.00	7.00000	8,577,639.14	50,036.23	N/AP	N/AP	8,341,103.64	
PI10*	30/360	DELAY		2,023,400,329.00	8.00000	8,577,639.14	57,184.26	N/AP	N/AP	8,341,103.64	
IP11*	30/360	DELAY		1,798,578,070.00	9.00000	7,624,568.13	57,184.26	N/AP	N/AP	7,414,314.35	
IP12*	30/360	DELAY		1,618,720,263.00	10.00000	6,862,111.32	57,184.26	N/AP	N/AP	6,672,882.92	
IP13*	30/360	DELAY		1,471,563,875.00	11.00000	6,238,283.01	57,184.26	N/AP	N/AP	6,066,257.20	
IP14*	30/360	DELAY		1,348,933,552.00	12.00000	5,718,426.10	57,184.26	N/AP	N/AP	5,560,735.76	
IP15*	30/360	DELAY		1,245,169,433.00	13.00000	5,278,547.17	57,184.26	N/AP	N/AP	5,132,986.86	
IP16*	30/360	DELAY		1,156,228,759.00	14.00000	4,901,508.08	57,184.26	N/AP	N/AP	4,766,344.94	
IP17*	30/360	DELAY		1,079,146,842.00	15.00000	4,574,740.88	57,184.26	N/AP	N/AP	4,448,588.61	
IP18*	30/360	DELAY		1,011,700,164.00	16.00000	4,288,819.57	57,184.26	N/AP	N/AP	4,170,551.82	
Totals				2,023,400,329.00		8,577,639.14	57,184.26	N/AP	N/AP	8,341,103.64	

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Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		2,023,400,329.00	0.000000000	0.00423922	0.00000000	N/AP	N/AP	0.00412232	
IO2	30/360	DELAY		2,023,400,329.00	6.666666667	0.00423922	0.00002826	N/AP	N/AP	0.00412232	
PI3*	30/360	DELAY		2,023,400,329.00	0.833333333	0.00423922	0.00000353	N/AP	N/AP	0.00412232	
PI4*	30/360	DELAY		2,023,400,329.00	1.666666667	0.00423922	0.00000707	N/AP	N/AP	0.00412232	
PI5*	30/360	DELAY		2,023,400,329.00	2.500000000	0.00423922	0.00001060	N/AP	N/AP	0.00412232	
PI6*	30/360	DELAY		2,023,400,329.00	3.333333333	0.00423922	0.00001413	N/AP	N/AP	0.00412232	
PI7*	30/360	DELAY		2,023,400,329.00	4.166666667	0.00423922	0.00001766	N/AP	N/AP	0.00412232	
PI8*	30/360	DELAY		2,023,400,329.00	5.000000000	0.00423922	0.00002120	N/AP	N/AP	0.00412232	
PI9*	30/360	DELAY		2,023,400,329.00	5.833333333	0.00423922	0.00002473	N/AP	N/AP	0.00412232	
PI10*	30/360	DELAY		2,023,400,329.00	6.666666667	0.00423922	0.00002826	N/AP	N/AP	0.00412232	
IP11*	30/360	DELAY		1,798,578,070.00	7.500000000	0.00423922	0.00003179	N/AP	N/AP	0.00412232	
IP12*	30/360	DELAY		1,618,720,263.00	8.333333333	0.00423922	0.00003533	N/AP	N/AP	0.00412232	
IP13*	30/360	DELAY		1,471,563,875.00	9.166666667	0.00423922	0.00003886	N/AP	N/AP	0.00412232	
IP14*	30/360	DELAY		1,348,933,552.00	10.000000000	0.00423922	0.00004239	N/AP	N/AP	0.00412232	
IP15*	30/360	DELAY		1,245,169,433.00	10.833333333	0.00423922	0.00004592	N/AP	N/AP	0.00412232	
IP16*	30/360	DELAY		1,156,228,759.00	11.666666667	0.00423922	0.00004946	N/AP	N/AP	0.00412232	
IP17*	30/360	DELAY		1,079,146,842.00	12.500000000	0.00423922	0.00005299	N/AP	N/AP	0.00412232	
IP18*	30/360	DELAY		1,011,700,164.00	13.333333333	0.00423922	0.00005652	N/AP	N/AP	0.00412232	

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All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

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Collateral Statement - 06/2013

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
	MBS	8.48114	8.00000	103	1	1	8,577,639.14	8,341,103.64	57,184.26	N/AP

NOTE: N/AV - Not Available. N/AP - Not Applicable.

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Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

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