

Fannie Mae SMBS-238

Contact: MBS Helpline
BESTMBS@fanniemae.com
1-800-237-8627
1-202-752-5858

Report Date : 6/16/13 9:31 PM

Distribution Summary - 06/2013

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
PO1	31364HB97		0.00000	6,109,248.46	0.00	N/AP	68,965.57	6,040,282.89	68,965.57	
IO2	31364HC21		7.00000	6,109,248.46	35,637.28	N/AP	0.00	6,040,282.89	35,637.28	
Totals				6,109,248.46	35,637.28	N/AP	68,965.57	6,040,282.89	104,602.85	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

** Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

*** Please contact MBS Helpline for interest rate information.

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Principal Distribution Statement - 06/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	817,999,880.00		6,109,248.46	68,965.57	N/AP	6,040,282.89	
IO2	817,999,880.00		6,109,248.46	0.00	N/AP	6,040,282.89	
Totals	817,999,880.00		6,109,248.46	68,965.57	N/AP	6,040,282.89	

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Principal Distribution Factors Statement - 06/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	817,999,880.00		0.00746852	0.00008431	N/AP	0.00738421	
IO2	817,999,880.00		0.00746852	0.00000000	N/AP	0.00738421	

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Interest Distribution Statement - 06/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		817,999,880.00	0.00000	6,109,248.46	0.00	N/AP	N/AP	6,040,282.89	
IO2	30/360	DELAY		817,999,880.00	7.00000	6,109,248.46	35,637.28	N/AP	N/AP	6,040,282.89	
Totals				817,999,880.00		6,109,248.46	35,637.28	N/AP	N/AP	6,040,282.89	

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Interest Distribution Factors Statement - 06/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		817,999,880.00	0.000000000	0.00746852	0.00000000	N/AP	N/AP	0.00738421	
IO2	30/360	DELAY		817,999,880.00	5.833333333	0.00746852	0.00004357	N/AP	N/AP	0.00738421	

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All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

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Collateral Statement - 06/2013

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
	MBS	7.51069	7.00000	107	1	1	6,109,248.46	6,040,282.89	35,637.28	N/AP

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Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

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