

Fannie Mae SMBS-203

Contact: MBS Helpline
BESTMBS@fanniemae.com
1-800-237-8627
1-202-752-5858

Report Date : 6/16/13 9:28 PM

Distribution Summary - 06/2013

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
PO1	31364HUF2		0.00000	6,343,392.01	0.00	N/AP	88,454.40	6,254,937.62	88,454.40	
IO2	31364HUG0		8.00000	7,231,322.34	48,208.82	N/AP	0.00	7,130,486.35	48,208.82	
PI3	31364HWZ6		7.50000	3,304,180.38	20,651.13	N/AP	46,074.60	3,258,105.78	66,725.73	
PI4	31364HXA0		5.50000	991,155.00	4,542.79	N/AP	13,821.00	977,334.00	18,363.79	
PI5	31364HXB8		5.00000	991,155.00	4,129.81	N/AP	13,821.00	977,334.00	17,950.81	
Totals				11,629,882.39	77,532.55	N/AP	162,171.00	11,467,711.40	239,703.55	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

** Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

*** Please contact MBS Helpline for interest rate information.

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Principal Distribution Statement - 06/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	1,920,000,006.00		6,343,392.01	88,454.40	N/AP	6,254,937.62	
IO2	2,188,756,256.00		7,231,322.34	0.00	N/AP	7,130,486.35	
PI3	1,000,100,000.00		3,304,180.38	46,074.60	N/AP	3,258,105.78	
PI4	300,000,000.00		991,155.00	13,821.00	N/AP	977,334.00	
PI5	300,000,000.00		991,155.00	13,821.00	N/AP	977,334.00	
Totals	3,520,100,006.00		11,629,882.39	162,171.00	N/AP	11,467,711.40	

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Principal Distribution Factors Statement - 06/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	1,920,000,006.00		0.00330385	0.00004607	N/AP	0.00325778	
IO2	2,188,756,256.00		0.00330385	0.00000000	N/AP	0.00325778	
PI3	1,000,100,000.00		0.00330385	0.00004607	N/AP	0.00325778	
PI4	300,000,000.00		0.00330385	0.00004607	N/AP	0.00325778	
PI5	300,000,000.00		0.00330385	0.00004607	N/AP	0.00325778	

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Interest Distribution Statement - 06/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		1,920,000,006.00	0.00000	6,343,392.01	0.00	N/AP	N/AP	6,254,937.62	
IO2	30/360	DELAY		2,188,756,256.00	8.00000	7,231,322.34	48,208.82	N/AP	N/AP	7,130,486.35	
PI3	30/360	DELAY		1,000,100,000.00	7.50000	3,304,180.38	20,651.13	N/AP	N/AP	3,258,105.78	
PI4	30/360	DELAY		300,000,000.00	5.50000	991,155.00	4,542.79	N/AP	N/AP	977,334.00	
PI5	30/360	DELAY		300,000,000.00	5.00000	991,155.00	4,129.81	N/AP	N/AP	977,334.00	
Totals				3,520,100,006.00		11,629,882.39	77,532.55	N/AP	N/AP	11,467,711.40	

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Interest Distribution Factors Statement - 06/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		1,920,000,006.00	0.000000000	0.00330385	0.00000000	N/AP	N/AP	0.00325778	
IO2	30/360	DELAY		2,188,756,256.00	6.666666667	0.00330385	0.00002203	N/AP	N/AP	0.00325778	
PI3	30/360	DELAY		1,000,100,000.00	6.250000000	0.00330385	0.00002065	N/AP	N/AP	0.00325778	
PI4	30/360	DELAY		300,000,000.00	4.583333333	0.00330385	0.00001514	N/AP	N/AP	0.00325778	
PI5	30/360	DELAY		300,000,000.00	4.166666667	0.00330385	0.00001377	N/AP	N/AP	0.00325778	

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All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

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Collateral Statement - 06/2013

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
	MBS	8.47477	8.00000	100	1	1	11,629,882.40	11,467,711.40	77,532.55	N/AP

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Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

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