

Fannie Mae SMBS-415

Contact: MBS Helpline
BESTMBS@fanniemae.com
1-800-237-8627
1-202-752-5858

Report Date : 4/17/13 2:16 AM

Distribution Summary - 04/2013

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
A2	31395QEX4		2.00000	114,536,697.10	190,894.50	N/AP	469,885.78	114,066,811.31	660,780.28	
F7	31395QEY2		0.90420	91,629,357.48	69,042.72	N/AP	375,908.63	91,253,448.86	444,951.35	
S7	31395QEZ9		5.59580	91,629,357.48	427,282.97	N/AP	0.00	91,253,448.86	427,282.97	
A25*	31395QFA3		2.50000	128,853,784.48	268,445.38	N/AP	528,621.51	128,325,162.97	797,066.89	
A3*	31395QFB1		3.00000	147,261,467.84	368,153.67	N/AP	604,138.87	146,657,328.97	972,292.54	
A35*	31395QFC9		3.50000	171,805,046.63	501,098.05	N/AP	704,828.68	171,100,217.95	1,205,926.73	
A4*	31395QFD7		4.00000	206,166,054.58	687,220.18	N/AP	845,794.41	205,320,260.17	1,533,014.59	
A45*	31395QFE5		4.50000	164,932,843.27	618,498.16	N/AP	676,635.53	164,256,207.74	1,295,133.69	
A5*	31395QFF2		5.00000	137,444,035.73	572,683.48	N/AP	563,862.94	136,880,172.79	1,136,546.42	
A55*	31395QFG0		5.50000	117,809,173.48	539,958.71	N/AP	483,311.09	117,325,862.39	1,023,269.80	
A6*	31395QFH8		6.00000	103,083,026.80	515,415.13	N/AP	422,897.20	102,660,129.59	938,312.33	
F6*	31395QFJ4		0.85420	91,629,357.48	65,224.83	N/AP	375,908.63	91,253,448.86	441,133.46	
S6*	31395QFK1		5.64580	91,629,357.48	431,100.86	N/AP	0.00	91,253,448.86	431,100.86	
F5*	31395QFL9		0.80420	91,629,357.48	61,406.94	N/AP	375,908.63	91,253,448.86	437,315.57	
S5*	31395QFM7		5.69580	91,629,357.48	434,918.75	N/AP	0.00	91,253,448.86	434,918.75	
F4*	31395QFN5		0.75420	91,629,357.48	57,589.05	N/AP	375,908.63	91,253,448.86	433,497.68	
S4*	31395QFP0		5.74580	91,629,357.48	438,736.64	N/AP	0.00	91,253,448.86	438,736.64	
F3*	31395QFQ8		0.70420	91,629,357.48	53,771.16	N/AP	375,908.63	91,253,448.86	429,679.79	
S3*	31395QFR6		5.79580	91,629,357.48	442,554.53	N/AP	0.00	91,253,448.86	442,554.53	
F2*	31395QFS4		0.65420	91,629,357.48	49,953.27	N/AP	375,908.63	91,253,448.86	425,861.90	
S2*	31395QFT2		5.84580	91,629,357.48	446,372.41	N/AP	0.00	91,253,448.86	446,372.41	
F1*	31395QFU9		0.60420	91,629,357.48	46,135.38	N/AP	375,908.63	91,253,448.86	422,044.01	
S1*	31395QFV7		5.89580	91,629,357.48	450,190.30	N/AP	0.00	91,253,448.86	450,190.30	
F8*	31395QFW5		0.55420	91,629,357.48	42,317.49	N/AP	375,908.63	91,253,448.86	418,226.12	
S8*	31395QFX3		5.94580	91,629,357.48	454,008.19	N/AP	0.00	91,253,448.86	454,008.19	
F9*	31395QFY1		0.50420	91,629,357.48	38,499.60	N/AP	375,908.63	91,253,448.86	414,408.23	
S9*	31395QFZ8		5.99580	91,629,357.48	457,826.08	N/AP	0.00	91,253,448.86	457,826.08	
Totals				206,166,054.58	687,220.19	N/AP	845,794.41	205,320,260.17	1,533,014.60	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Report Date : 4/17/13 2:16 AM

Principal Distribution Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
A2	116,331,974.00		114,536,697.10	469,885.78	N/AP	114,066,811.31	
F7	93,065,579.00		91,629,357.48	375,908.63	N/AP	91,253,448.86	
S7	93,065,579.00		91,629,357.48	0.00	N/AP	91,253,448.86	
A25*	130,873,471.00		128,853,784.48	528,621.51	N/AP	128,325,162.97	
A3*	149,569,681.00		147,261,467.84	604,138.87	N/AP	146,657,328.97	
A35*	174,497,962.00		171,805,046.63	704,828.68	N/AP	171,100,217.95	
A4*	209,397,553.00		206,166,054.58	845,794.41	N/AP	205,320,260.17	
A45*	167,518,042.00		164,932,843.27	676,635.53	N/AP	164,256,207.74	
A5*	139,598,368.00		137,444,035.73	563,862.94	N/AP	136,880,172.79	
A55*	119,655,744.00		117,809,173.48	483,311.09	N/AP	117,325,862.39	
A6*	104,698,776.00		103,083,026.80	422,897.20	N/AP	102,660,129.59	
F6*	93,065,579.00		91,629,357.48	375,908.63	N/AP	91,253,448.86	
S6*	93,065,579.00		91,629,357.48	0.00	N/AP	91,253,448.86	
F5*	93,065,579.00		91,629,357.48	375,908.63	N/AP	91,253,448.86	
S5*	93,065,579.00		91,629,357.48	0.00	N/AP	91,253,448.86	
F4*	93,065,579.00		91,629,357.48	375,908.63	N/AP	91,253,448.86	
S4*	93,065,579.00		91,629,357.48	0.00	N/AP	91,253,448.86	
F3*	93,065,579.00		91,629,357.48	375,908.63	N/AP	91,253,448.86	
S3*	93,065,579.00		91,629,357.48	0.00	N/AP	91,253,448.86	
F2*	93,065,579.00		91,629,357.48	375,908.63	N/AP	91,253,448.86	
S2*	93,065,579.00		91,629,357.48	0.00	N/AP	91,253,448.86	
F1*	93,065,579.00		91,629,357.48	375,908.63	N/AP	91,253,448.86	
S1*	93,065,579.00		91,629,357.48	0.00	N/AP	91,253,448.86	
F8*	93,065,579.00		91,629,357.48	375,908.63	N/AP	91,253,448.86	
S8*	93,065,579.00		91,629,357.48	0.00	N/AP	91,253,448.86	
F9*	93,065,579.00		91,629,357.48	375,908.63	N/AP	91,253,448.86	
S9*	93,065,579.00		91,629,357.48	0.00	N/AP	91,253,448.86	
Totals	209,397,553.00		206,166,054.58	845,794.41	N/AP	205,320,260.17	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Principal Distribution Factors Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
A2	116,331,974.00		0.98456764	0.00403918	N/AP	0.98052846	
F7	93,065,579.00		0.98456764	0.00403918	N/AP	0.98052846	
S7	93,065,579.00		0.98456764	0.00000000	N/AP	0.98052846	
A25*	130,873,471.00		0.98456764	0.00403918	N/AP	0.98052846	
A3*	149,569,681.00		0.98456764	0.00403918	N/AP	0.98052846	
A35*	174,497,962.00		0.98456764	0.00403918	N/AP	0.98052846	
A4*	209,397,553.00		0.98456764	0.00403918	N/AP	0.98052846	
A45*	167,518,042.00		0.98456764	0.00403918	N/AP	0.98052846	
A5*	139,598,368.00		0.98456764	0.00403918	N/AP	0.98052846	
A55*	119,655,744.00		0.98456764	0.00403918	N/AP	0.98052846	
A6*	104,698,776.00		0.98456764	0.00403918	N/AP	0.98052846	
F6*	93,065,579.00		0.98456764	0.00403918	N/AP	0.98052846	
S6*	93,065,579.00		0.98456764	0.00000000	N/AP	0.98052846	
F5*	93,065,579.00		0.98456764	0.00403918	N/AP	0.98052846	
S5*	93,065,579.00		0.98456764	0.00000000	N/AP	0.98052846	
F4*	93,065,579.00		0.98456764	0.00403918	N/AP	0.98052846	
S4*	93,065,579.00		0.98456764	0.00000000	N/AP	0.98052846	
F3*	93,065,579.00		0.98456764	0.00403918	N/AP	0.98052846	
S3*	93,065,579.00		0.98456764	0.00000000	N/AP	0.98052846	
F2*	93,065,579.00		0.98456764	0.00403918	N/AP	0.98052846	
S2*	93,065,579.00		0.98456764	0.00000000	N/AP	0.98052846	
F1*	93,065,579.00		0.98456764	0.00403918	N/AP	0.98052846	
S1*	93,065,579.00		0.98456764	0.00000000	N/AP	0.98052846	
F8*	93,065,579.00		0.98456764	0.00403918	N/AP	0.98052846	
S8*	93,065,579.00		0.98456764	0.00000000	N/AP	0.98052846	
F9*	93,065,579.00		0.98456764	0.00403918	N/AP	0.98052846	
S9*	93,065,579.00		0.98456764	0.00000000	N/AP	0.98052846	

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Interest Distribution Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
A2	30/360	DELAY		116,331,974.00	2.00000	114,536,697.10	190,894.50	N/AP	N/AP	114,066,811.31	
F7	30/360	NO DELAY		93,065,579.00	0.90420	91,629,357.48	69,042.72	N/AP	N/AP	91,253,448.86	
S7	30/360	NO DELAY		93,065,579.00	5.59580	91,629,357.48	427,282.97	N/AP	N/AP	91,253,448.86	
A25*	30/360	DELAY		130,873,471.00	2.50000	128,853,784.48	268,445.38	N/AP	N/AP	128,325,162.97	
A3*	30/360	DELAY		149,569,681.00	3.00000	147,261,467.84	368,153.67	N/AP	N/AP	146,657,328.97	
A35*	30/360	DELAY		174,497,962.00	3.50000	171,805,046.63	501,098.05	N/AP	N/AP	171,100,217.95	
A4*	30/360	DELAY		209,397,553.00	4.00000	206,166,054.58	687,220.18	N/AP	N/AP	205,320,260.17	
A45*	30/360	DELAY		167,518,042.00	4.50000	164,932,843.27	618,498.16	N/AP	N/AP	164,256,207.74	
A5*	30/360	DELAY		139,598,368.00	5.00000	137,444,035.73	572,683.48	N/AP	N/AP	136,880,172.79	
A55*	30/360	DELAY		119,655,744.00	5.50000	117,809,173.48	539,958.71	N/AP	N/AP	117,325,862.39	
A6*	30/360	DELAY		104,698,776.00	6.00000	103,083,026.80	515,415.13	N/AP	N/AP	102,660,129.59	
F6*	30/360	NO DELAY		93,065,579.00	0.85420	91,629,357.48	65,224.83	N/AP	N/AP	91,253,448.86	
S6*	30/360	NO DELAY		93,065,579.00	5.64580	91,629,357.48	431,100.86	N/AP	N/AP	91,253,448.86	
F5*	30/360	NO DELAY		93,065,579.00	0.80420	91,629,357.48	61,406.94	N/AP	N/AP	91,253,448.86	
S5*	30/360	NO DELAY		93,065,579.00	5.69580	91,629,357.48	434,918.75	N/AP	N/AP	91,253,448.86	
F4*	30/360	NO DELAY		93,065,579.00	0.75420	91,629,357.48	57,589.05	N/AP	N/AP	91,253,448.86	
S4*	30/360	NO DELAY		93,065,579.00	5.74580	91,629,357.48	438,736.64	N/AP	N/AP	91,253,448.86	
F3*	30/360	NO DELAY		93,065,579.00	0.70420	91,629,357.48	53,771.16	N/AP	N/AP	91,253,448.86	
S3*	30/360	NO DELAY		93,065,579.00	5.79580	91,629,357.48	442,554.53	N/AP	N/AP	91,253,448.86	
F2*	30/360	NO DELAY		93,065,579.00	0.65420	91,629,357.48	49,953.27	N/AP	N/AP	91,253,448.86	
S2*	30/360	NO DELAY		93,065,579.00	5.84580	91,629,357.48	446,372.41	N/AP	N/AP	91,253,448.86	
F1*	30/360	NO DELAY		93,065,579.00	0.60420	91,629,357.48	46,135.38	N/AP	N/AP	91,253,448.86	
S1*	30/360	NO DELAY		93,065,579.00	5.89580	91,629,357.48	450,190.30	N/AP	N/AP	91,253,448.86	
F8*	30/360	NO DELAY		93,065,579.00	0.55420	91,629,357.48	42,317.49	N/AP	N/AP	91,253,448.86	
S8*	30/360	NO DELAY		93,065,579.00	5.94580	91,629,357.48	454,008.19	N/AP	N/AP	91,253,448.86	
F9*	30/360	NO DELAY		93,065,579.00	0.50420	91,629,357.48	38,499.60	N/AP	N/AP	91,253,448.86	
S9*	30/360	NO DELAY		93,065,579.00	5.99580	91,629,357.48	457,826.08	N/AP	N/AP	91,253,448.86	
Totals				209,397,553.00		206,166,054.58	687,220.19	N/AP	N/AP	205,320,260.17	

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Interest Distribution Factors Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
A2	30/360	DELAY		116,331,974.00	1.666666667	0.98456764	0.00164095	N/AP	N/AP	0.98052846	
F7	30/360	NO DELAY		93,065,579.00	0.753500000	0.98456764	0.00074187	N/AP	N/AP	0.98052846	
S7	30/360	NO DELAY		93,065,579.00	4.663166667	0.98456764	0.00459120	N/AP	N/AP	0.98052846	
A25*	30/360	DELAY		130,873,471.00	2.083333333	0.98456764	0.00205118	N/AP	N/AP	0.98052846	
A3*	30/360	DELAY		149,569,681.00	2.500000000	0.98456764	0.00246142	N/AP	N/AP	0.98052846	
A35*	30/360	DELAY		174,497,962.00	2.916666667	0.98456764	0.00287166	N/AP	N/AP	0.98052846	
A4*	30/360	DELAY		209,397,553.00	3.333333333	0.98456764	0.00328189	N/AP	N/AP	0.98052846	
A45*	30/360	DELAY		167,518,042.00	3.750000000	0.98456764	0.00369213	N/AP	N/AP	0.98052846	
A5*	30/360	DELAY		139,598,368.00	4.166666667	0.98456764	0.00410237	N/AP	N/AP	0.98052846	
A55*	30/360	DELAY		119,655,744.00	4.583333333	0.98456764	0.00451260	N/AP	N/AP	0.98052846	
A6*	30/360	DELAY		104,698,776.00	5.000000000	0.98456764	0.00492284	N/AP	N/AP	0.98052846	
F6*	30/360	NO DELAY		93,065,579.00	0.711833333	0.98456764	0.00070085	N/AP	N/AP	0.98052846	
S6*	30/360	NO DELAY		93,065,579.00	4.704833333	0.98456764	0.00463223	N/AP	N/AP	0.98052846	
F5*	30/360	NO DELAY		93,065,579.00	0.670166667	0.98456764	0.00065982	N/AP	N/AP	0.98052846	
S5*	30/360	NO DELAY		93,065,579.00	4.746500000	0.98456764	0.00467325	N/AP	N/AP	0.98052846	
F4*	30/360	NO DELAY		93,065,579.00	0.628500000	0.98456764	0.00061880	N/AP	N/AP	0.98052846	
S4*	30/360	NO DELAY		93,065,579.00	4.788166667	0.98456764	0.00471427	N/AP	N/AP	0.98052846	
F3*	30/360	NO DELAY		93,065,579.00	0.586833333	0.98456764	0.00057778	N/AP	N/AP	0.98052846	
S3*	30/360	NO DELAY		93,065,579.00	4.829833333	0.98456764	0.00475530	N/AP	N/AP	0.98052846	
F2*	30/360	NO DELAY		93,065,579.00	0.545166667	0.98456764	0.00053675	N/AP	N/AP	0.98052846	
S2*	30/360	NO DELAY		93,065,579.00	4.871500000	0.98456764	0.00479632	N/AP	N/AP	0.98052846	
F1*	30/360	NO DELAY		93,065,579.00	0.503500000	0.98456764	0.00049573	N/AP	N/AP	0.98052846	
S1*	30/360	NO DELAY		93,065,579.00	4.913166667	0.98456764	0.00483734	N/AP	N/AP	0.98052846	
F8*	30/360	NO DELAY		93,065,579.00	0.461833333	0.98456764	0.00045471	N/AP	N/AP	0.98052846	
S8*	30/360	NO DELAY		93,065,579.00	4.954833333	0.98456764	0.00487837	N/AP	N/AP	0.98052846	
F9*	30/360	NO DELAY		93,065,579.00	0.420166667	0.98456764	0.00041368	N/AP	N/AP	0.98052846	
S9*	30/360	NO DELAY		93,065,579.00	4.996500000	0.98456764	0.00491939	N/AP	N/AP	0.98052846	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

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Report Date : 4/17/13 2:16 AM

Collateral Statement - 04/2013

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
	MBS	4.52585	4.00000	342	1	1	206,166,054.58	205,320,260.17	687,220.18	N/AP

NOTE: N/AV - Not Available. N/AP - Not Applicable.

** Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

Disclaimer: Please refer to the REMIC and SMBS Legal Notice on our site for important information pertaining to this report.