

Fannie Mae SMBS-414

Contact: MBS Helpline
BESTMBS@fanniemae.com
1-800-237-8627
1-202-752-5858

Report Date : 4/17/13 2:14 AM

Distribution Summary - 04/2013

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
A2	31395QDU1		2.00000	132,329,626.86	220,549.38	N/AP	516,898.27	131,812,728.59	737,447.65	
F7	31395QDV9		0.90420	165,412,033.57	124,637.97	N/AP	646,122.84	164,765,910.73	770,760.81	
S7	31395QDW7		5.59580	165,412,033.57	771,343.88	N/AP	0.00	164,765,910.73	771,343.88	
A25*	31395QDX5		2.50000	148,870,829.72	310,147.56	N/AP	581,510.56	148,289,319.16	891,658.12	
A3*	31395QDY3		3.00000	170,138,091.39	425,345.23	N/AP	664,583.50	169,473,507.90	1,089,928.73	
A35*	31395QDZ0		3.50000	198,494,440.29	578,942.12	N/AP	775,347.41	197,719,092.87	1,354,289.53	
A4*	31395QEA4		4.00000	238,193,327.95	793,977.76	N/AP	930,416.89	237,262,911.06	1,724,394.65	
A45*	31395QEB2		4.50000	297,741,660.43	1,116,531.23	N/AP	1,163,021.12	296,578,639.31	2,279,552.35	
A5*	31395QEC0		5.00000	248,118,049.87	1,033,825.21	N/AP	969,184.26	247,148,865.60	2,003,009.47	
A55*	31395QED8		5.50000	212,672,613.75	974,749.48	N/AP	830,729.37	211,841,884.38	1,805,478.85	
A6*	31395QEE6		6.00000	186,088,537.40	930,442.69	N/AP	726,888.20	185,361,649.20	1,657,330.89	
F6*	31395QEF3		0.85420	165,412,033.57	117,745.80	N/AP	646,122.84	164,765,910.73	763,868.64	
S6*	31395QEG1		5.64580	165,412,033.57	778,236.05	N/AP	0.00	164,765,910.73	778,236.05	
F5*	31395QEH9		0.80420	165,412,033.57	110,853.63	N/AP	646,122.84	164,765,910.73	756,976.47	
S5*	31395QEJ5		5.69580	165,412,033.57	785,128.22	N/AP	0.00	164,765,910.73	785,128.22	
F4*	31395QEK2		0.75420	165,412,033.57	103,961.46	N/AP	646,122.84	164,765,910.73	750,084.30	
S4*	31395QEL0		5.74580	165,412,033.57	792,020.39	N/AP	0.00	164,765,910.73	792,020.39	
F3*	31395QEM8		0.70420	165,412,033.57	97,069.30	N/AP	646,122.84	164,765,910.73	743,192.14	
S3*	31395QEN6		5.79580	165,412,033.57	798,912.55	N/AP	0.00	164,765,910.73	798,912.55	
F2*	31395QEP1		0.65420	165,412,033.57	90,177.13	N/AP	646,122.84	164,765,910.73	736,299.97	
S2*	31395QEQ9		5.84580	165,412,033.57	805,804.72	N/AP	0.00	164,765,910.73	805,804.72	
F1*	31395QER7		0.60420	165,412,033.57	83,284.96	N/AP	646,122.84	164,765,910.73	729,407.80	
S1*	31395QES5		5.89580	165,412,033.57	812,696.89	N/AP	0.00	164,765,910.73	812,696.89	
F8*	31395QET3		0.55420	165,412,033.57	76,392.79	N/AP	646,122.84	164,765,910.73	722,515.63	
S8*	31395QEU0		5.94580	165,412,033.57	819,589.06	N/AP	0.00	164,765,910.73	819,589.06	
F9*	31395QEV8		0.50420	165,412,033.57	69,500.62	N/AP	646,122.84	164,765,910.73	715,623.46	
S9*	31395QEW6		5.99580	165,412,033.57	826,481.23	N/AP	0.00	164,765,910.73	826,481.23	
Totals				297,741,660.43	1,116,531.23	N/AP	1,163,021.11	296,578,639.32	2,279,552.34	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Report Date : 4/17/13 2:14 AM

Principal Distribution Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
A2	134,347,228.00		132,329,626.86	516,898.27	N/AP	131,812,728.59	
F7	167,934,035.00		165,412,033.57	646,122.84	N/AP	164,765,910.73	
S7	167,934,035.00		165,412,033.57	0.00	N/AP	164,765,910.73	
A25*	151,140,631.00		148,870,829.72	581,510.56	N/AP	148,289,319.16	
A3*	172,732,150.00		170,138,091.39	664,583.50	N/AP	169,473,507.90	
A35*	201,520,842.00		198,494,440.29	775,347.41	N/AP	197,719,092.87	
A4*	241,825,010.00		238,193,327.95	930,416.89	N/AP	237,262,911.06	
A45*	302,281,263.00		297,741,660.43	1,163,021.12	N/AP	296,578,639.31	
A5*	251,901,052.00		248,118,049.87	969,184.26	N/AP	247,148,865.60	
A55*	215,915,187.00		212,672,613.75	830,729.37	N/AP	211,841,884.38	
A6*	188,925,789.00		186,088,537.40	726,888.20	N/AP	185,361,649.20	
F6*	167,934,035.00		165,412,033.57	646,122.84	N/AP	164,765,910.73	
S6*	167,934,035.00		165,412,033.57	0.00	N/AP	164,765,910.73	
F5*	167,934,035.00		165,412,033.57	646,122.84	N/AP	164,765,910.73	
S5*	167,934,035.00		165,412,033.57	0.00	N/AP	164,765,910.73	
F4*	167,934,035.00		165,412,033.57	646,122.84	N/AP	164,765,910.73	
S4*	167,934,035.00		165,412,033.57	0.00	N/AP	164,765,910.73	
F3*	167,934,035.00		165,412,033.57	646,122.84	N/AP	164,765,910.73	
S3*	167,934,035.00		165,412,033.57	0.00	N/AP	164,765,910.73	
F2*	167,934,035.00		165,412,033.57	646,122.84	N/AP	164,765,910.73	
S2*	167,934,035.00		165,412,033.57	0.00	N/AP	164,765,910.73	
F1*	167,934,035.00		165,412,033.57	646,122.84	N/AP	164,765,910.73	
S1*	167,934,035.00		165,412,033.57	0.00	N/AP	164,765,910.73	
F8*	167,934,035.00		165,412,033.57	646,122.84	N/AP	164,765,910.73	
S8*	167,934,035.00		165,412,033.57	0.00	N/AP	164,765,910.73	
F9*	167,934,035.00		165,412,033.57	646,122.84	N/AP	164,765,910.73	
S9*	167,934,035.00		165,412,033.57	0.00	N/AP	164,765,910.73	
Totals	302,281,263.00		297,741,660.43	1,163,021.11	N/AP	296,578,639.32	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Principal Distribution Factors Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
A2	134,347,228.00		0.98498219	0.00384748	N/AP	0.98113471	
F7	167,934,035.00		0.98498219	0.00384748	N/AP	0.98113471	
S7	167,934,035.00		0.98498219	0.00000000	N/AP	0.98113471	
A25*	151,140,631.00		0.98498219	0.00384748	N/AP	0.98113471	
A3*	172,732,150.00		0.98498219	0.00384748	N/AP	0.98113471	
A35*	201,520,842.00		0.98498219	0.00384748	N/AP	0.98113471	
A4*	241,825,010.00		0.98498219	0.00384748	N/AP	0.98113471	
A45*	302,281,263.00		0.98498219	0.00384748	N/AP	0.98113471	
A5*	251,901,052.00		0.98498219	0.00384748	N/AP	0.98113471	
A55*	215,915,187.00		0.98498219	0.00384748	N/AP	0.98113471	
A6*	188,925,789.00		0.98498219	0.00384748	N/AP	0.98113471	
F6*	167,934,035.00		0.98498219	0.00384748	N/AP	0.98113471	
S6*	167,934,035.00		0.98498219	0.00000000	N/AP	0.98113471	
F5*	167,934,035.00		0.98498219	0.00384748	N/AP	0.98113471	
S5*	167,934,035.00		0.98498219	0.00000000	N/AP	0.98113471	
F4*	167,934,035.00		0.98498219	0.00384748	N/AP	0.98113471	
S4*	167,934,035.00		0.98498219	0.00000000	N/AP	0.98113471	
F3*	167,934,035.00		0.98498219	0.00384748	N/AP	0.98113471	
S3*	167,934,035.00		0.98498219	0.00000000	N/AP	0.98113471	
F2*	167,934,035.00		0.98498219	0.00384748	N/AP	0.98113471	
S2*	167,934,035.00		0.98498219	0.00000000	N/AP	0.98113471	
F1*	167,934,035.00		0.98498219	0.00384748	N/AP	0.98113471	
S1*	167,934,035.00		0.98498219	0.00000000	N/AP	0.98113471	
F8*	167,934,035.00		0.98498219	0.00384748	N/AP	0.98113471	
S8*	167,934,035.00		0.98498219	0.00000000	N/AP	0.98113471	
F9*	167,934,035.00		0.98498219	0.00384748	N/AP	0.98113471	
S9*	167,934,035.00		0.98498219	0.00000000	N/AP	0.98113471	

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Interest Distribution Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
A2	30/360	DELAY		134,347,228.00	2.00000	132,329,626.86	220,549.38	N/AP	N/AP	131,812,728.59	
F7	30/360	NO DELAY		167,934,035.00	0.90420	165,412,033.57	124,637.97	N/AP	N/AP	164,765,910.73	
S7	30/360	NO DELAY		167,934,035.00	5.59580	165,412,033.57	771,343.88	N/AP	N/AP	164,765,910.73	
A25*	30/360	DELAY		151,140,631.00	2.50000	148,870,829.72	310,147.56	N/AP	N/AP	148,289,319.16	
A3*	30/360	DELAY		172,732,150.00	3.00000	170,138,091.39	425,345.23	N/AP	N/AP	169,473,507.90	
A35*	30/360	DELAY		201,520,842.00	3.50000	198,494,440.29	578,942.12	N/AP	N/AP	197,719,092.87	
A4*	30/360	DELAY		241,825,010.00	4.00000	238,193,327.95	793,977.76	N/AP	N/AP	237,262,911.06	
A45*	30/360	DELAY		302,281,263.00	4.50000	297,741,660.43	1,116,531.23	N/AP	N/AP	296,578,639.31	
A5*	30/360	DELAY		251,901,052.00	5.00000	248,118,049.87	1,033,825.21	N/AP	N/AP	247,148,865.60	
A55*	30/360	DELAY		215,915,187.00	5.50000	212,672,613.75	974,749.48	N/AP	N/AP	211,841,884.38	
A6*	30/360	DELAY		188,925,789.00	6.00000	186,088,537.40	930,442.69	N/AP	N/AP	185,361,649.20	
F6*	30/360	NO DELAY		167,934,035.00	0.85420	165,412,033.57	117,745.80	N/AP	N/AP	164,765,910.73	
S6*	30/360	NO DELAY		167,934,035.00	5.64580	165,412,033.57	778,236.05	N/AP	N/AP	164,765,910.73	
F5*	30/360	NO DELAY		167,934,035.00	0.80420	165,412,033.57	110,853.63	N/AP	N/AP	164,765,910.73	
S5*	30/360	NO DELAY		167,934,035.00	5.69580	165,412,033.57	785,128.22	N/AP	N/AP	164,765,910.73	
F4*	30/360	NO DELAY		167,934,035.00	0.75420	165,412,033.57	103,961.46	N/AP	N/AP	164,765,910.73	
S4*	30/360	NO DELAY		167,934,035.00	5.74580	165,412,033.57	792,020.39	N/AP	N/AP	164,765,910.73	
F3*	30/360	NO DELAY		167,934,035.00	0.70420	165,412,033.57	97,069.30	N/AP	N/AP	164,765,910.73	
S3*	30/360	NO DELAY		167,934,035.00	5.79580	165,412,033.57	798,912.55	N/AP	N/AP	164,765,910.73	
F2*	30/360	NO DELAY		167,934,035.00	0.65420	165,412,033.57	90,177.13	N/AP	N/AP	164,765,910.73	
S2*	30/360	NO DELAY		167,934,035.00	5.84580	165,412,033.57	805,804.72	N/AP	N/AP	164,765,910.73	
F1*	30/360	NO DELAY		167,934,035.00	0.60420	165,412,033.57	83,284.96	N/AP	N/AP	164,765,910.73	
S1*	30/360	NO DELAY		167,934,035.00	5.89580	165,412,033.57	812,696.89	N/AP	N/AP	164,765,910.73	
F8*	30/360	NO DELAY		167,934,035.00	0.55420	165,412,033.57	76,392.79	N/AP	N/AP	164,765,910.73	
S8*	30/360	NO DELAY		167,934,035.00	5.94580	165,412,033.57	819,589.06	N/AP	N/AP	164,765,910.73	
F9*	30/360	NO DELAY		167,934,035.00	0.50420	165,412,033.57	69,500.62	N/AP	N/AP	164,765,910.73	
S9*	30/360	NO DELAY		167,934,035.00	5.99580	165,412,033.57	826,481.23	N/AP	N/AP	164,765,910.73	
Totals				302,281,263.00		297,741,660.43	1,116,531.23	N/AP	N/AP	296,578,639.32	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Interest Distribution Factors Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
A2	30/360	DELAY		134,347,228.00	1.666666667	0.98498219	0.00164164	N/AP	N/AP	0.98113471	
F7	30/360	NO DELAY		167,934,035.00	0.753500000	0.98498219	0.00074218	N/AP	N/AP	0.98113471	
S7	30/360	NO DELAY		167,934,035.00	4.663166667	0.98498219	0.00459314	N/AP	N/AP	0.98113471	
A25*	30/360	DELAY		151,140,631.00	2.083333333	0.98498219	0.00205205	N/AP	N/AP	0.98113471	
A3*	30/360	DELAY		172,732,150.00	2.500000000	0.98498219	0.00246246	N/AP	N/AP	0.98113471	
A35*	30/360	DELAY		201,520,842.00	2.916666667	0.98498219	0.00287286	N/AP	N/AP	0.98113471	
A4*	30/360	DELAY		241,825,010.00	3.333333333	0.98498219	0.00328327	N/AP	N/AP	0.98113471	
A45*	30/360	DELAY		302,281,263.00	3.750000000	0.98498219	0.00369368	N/AP	N/AP	0.98113471	
A5*	30/360	DELAY		251,901,052.00	4.166666667	0.98498219	0.00410409	N/AP	N/AP	0.98113471	
A55*	30/360	DELAY		215,915,187.00	4.583333333	0.98498219	0.00451450	N/AP	N/AP	0.98113471	
A6*	30/360	DELAY		188,925,789.00	5.000000000	0.98498219	0.00492491	N/AP	N/AP	0.98113471	
F6*	30/360	NO DELAY		167,934,035.00	0.711833333	0.98498219	0.00070114	N/AP	N/AP	0.98113471	
S6*	30/360	NO DELAY		167,934,035.00	4.704833333	0.98498219	0.00463418	N/AP	N/AP	0.98113471	
F5*	30/360	NO DELAY		167,934,035.00	0.670166667	0.98498219	0.00066010	N/AP	N/AP	0.98113471	
S5*	30/360	NO DELAY		167,934,035.00	4.746500000	0.98498219	0.00467522	N/AP	N/AP	0.98113471	
F4*	30/360	NO DELAY		167,934,035.00	0.628500000	0.98498219	0.00061906	N/AP	N/AP	0.98113471	
S4*	30/360	NO DELAY		167,934,035.00	4.788166667	0.98498219	0.00471626	N/AP	N/AP	0.98113471	
F3*	30/360	NO DELAY		167,934,035.00	0.586833333	0.98498219	0.00057802	N/AP	N/AP	0.98113471	
S3*	30/360	NO DELAY		167,934,035.00	4.829833333	0.98498219	0.00475730	N/AP	N/AP	0.98113471	
F2*	30/360	NO DELAY		167,934,035.00	0.545166667	0.98498219	0.00053698	N/AP	N/AP	0.98113471	
S2*	30/360	NO DELAY		167,934,035.00	4.871500000	0.98498219	0.00479834	N/AP	N/AP	0.98113471	
F1*	30/360	NO DELAY		167,934,035.00	0.503500000	0.98498219	0.00049594	N/AP	N/AP	0.98113471	
S1*	30/360	NO DELAY		167,934,035.00	4.913166667	0.98498219	0.00483938	N/AP	N/AP	0.98113471	
F8*	30/360	NO DELAY		167,934,035.00	0.461833333	0.98498219	0.00045490	N/AP	N/AP	0.98113471	
S8*	30/360	NO DELAY		167,934,035.00	4.954833333	0.98498219	0.00488042	N/AP	N/AP	0.98113471	
F9*	30/360	NO DELAY		167,934,035.00	0.420166667	0.98498219	0.00041386	N/AP	N/AP	0.98113471	
S9*	30/360	NO DELAY		167,934,035.00	4.996500000	0.98498219	0.00492146	N/AP	N/AP	0.98113471	

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All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

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Report Date : 4/17/13 2:14 AM

Collateral Statement - 04/2013

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
	MBS	4.98753	4.50000	342	1	1	297,741,660.43	296,578,639.31	1,116,531.23	N/AP

NOTE: N/AV - Not Available. N/AP - Not Applicable.

** Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

Disclaimer: Please refer to the REMIC and SMBS Legal Notice on our site for important information pertaining to this report.