

**Fannie Mae SMBS-412**

Contact: MBS Helpline  
BESTMBS@fanniemae.com  
1-800-237-8627  
1-202-752-5858

Report Date : 4/17/13 2:12 AM

**Distribution Summary - 04/2013**

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
A3	31395QDF4		3.00000	185,634,835.68	464,087.09	N/AP	962,009.07	184,672,826.61	1,426,096.16	
F2	31395QDG2		0.70420	74,253,933.49	43,574.68	N/AP	384,803.63	73,869,129.86	428,378.31	
S4	31395QDH0		5.59580	74,253,933.49	346,258.47	N/AP	0.00	73,869,129.86	346,258.47	
SE	31395QDJ6		0.15000	74,253,933.49	9,281.74	N/AP	0.00	73,869,129.86	9,281.74	
SC	31395QDK3		0.04000	74,253,933.49	2,475.13	N/AP	0.00	73,869,129.86	2,475.13	
SD	31395QDL1		0.01000	74,253,933.49	618.78	N/AP	0.00	73,869,129.86	618.78	
S3*	31395QDM9		5.78580	74,253,933.49	358,015.34	N/AP	0.00	73,869,129.86	358,015.34	
S2*	31395QDN7		5.79580	74,253,933.49	358,634.12	N/AP	0.00	73,869,129.86	358,634.12	
F3*	31395QDP2		0.71420	74,253,933.49	44,193.47	N/AP	384,803.63	73,869,129.86	428,997.10	
F1*	31395QDQ0		0.75420	74,253,933.49	46,668.60	N/AP	384,803.63	73,869,129.86	431,472.23	
A65*	31395QDR8		6.50000	74,253,933.49	402,208.81	N/AP	384,803.63	73,869,129.86	787,012.44	
F4*	31395QDS6		0.90420	74,253,933.49	55,950.34	N/AP	384,803.63	73,869,129.86	440,753.97	
S1*	31395QDT4		5.74580	74,253,933.49	355,540.21	N/AP	0.00	73,869,129.86	355,540.21	
Totals				259,888,769.17	866,295.89	N/AP	1,346,812.70	258,541,956.47	2,213,108.59	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

\*\* Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

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Principal Distribution Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
A3	189,718,812.00		185,634,835.68	962,009.07	N/AP	184,672,826.61	
F2	75,887,524.00		74,253,933.49	384,803.63	N/AP	73,869,129.86	
S4	75,887,524.00		74,253,933.49	0.00	N/AP	73,869,129.86	
SE	75,887,524.00		74,253,933.49	0.00	N/AP	73,869,129.86	
SC	75,887,524.00		74,253,933.49	0.00	N/AP	73,869,129.86	
SD	75,887,524.00		74,253,933.49	0.00	N/AP	73,869,129.86	
S3*	75,887,524.00		74,253,933.49	0.00	N/AP	73,869,129.86	
S2*	75,887,524.00		74,253,933.49	0.00	N/AP	73,869,129.86	
F3*	75,887,524.00		74,253,933.49	384,803.63	N/AP	73,869,129.86	
F1*	75,887,524.00		74,253,933.49	384,803.63	N/AP	73,869,129.86	
A65*	75,887,524.00		74,253,933.49	384,803.63	N/AP	73,869,129.86	
F4*	75,887,524.00		74,253,933.49	384,803.63	N/AP	73,869,129.86	
S1*	75,887,524.00		74,253,933.49	0.00	N/AP	73,869,129.86	
Totals	265,606,336.00		259,888,769.17	1,346,812.70	N/AP	258,541,956.47	

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Principal Distribution Factors Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
A3	189,718,812.00		0.97847353	0.00507071	N/AP	0.97340282	
F2	75,887,524.00		0.97847353	0.00507071	N/AP	0.97340282	
S4	75,887,524.00		0.97847353	0.00000000	N/AP	0.97340282	
SE	75,887,524.00		0.97847353	0.00000000	N/AP	0.97340282	
SC	75,887,524.00		0.97847353	0.00000000	N/AP	0.97340282	
SD	75,887,524.00		0.97847353	0.00000000	N/AP	0.97340282	
S3*	75,887,524.00		0.97847353	0.00000000	N/AP	0.97340282	
S2*	75,887,524.00		0.97847353	0.00000000	N/AP	0.97340282	
F3*	75,887,524.00		0.97847353	0.00507071	N/AP	0.97340282	
F1*	75,887,524.00		0.97847353	0.00507071	N/AP	0.97340282	
A65*	75,887,524.00		0.97847353	0.00507071	N/AP	0.97340282	
F4*	75,887,524.00		0.97847353	0.00507071	N/AP	0.97340282	
S1*	75,887,524.00		0.97847353	0.00000000	N/AP	0.97340282	

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Interest Distribution Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
A3	30/360	DELAY		189,718,812.00	3.00000	185,634,835.68	464,087.09	N/AP	N/AP	184,672,826.61	
F2	30/360	NO DELAY		75,887,524.00	0.70420	74,253,933.49	43,574.68	N/AP	N/AP	73,869,129.86	
S4	30/360	NO DELAY		75,887,524.00	5.59580	74,253,933.49	346,258.47	N/AP	N/AP	73,869,129.86	
SE	30/360	NO DELAY		75,887,524.00	0.15000	74,253,933.49	9,281.74	N/AP	N/AP	73,869,129.86	
SC	30/360	NO DELAY		75,887,524.00	0.04000	74,253,933.49	2,475.13	N/AP	N/AP	73,869,129.86	
SD	30/360	NO DELAY		75,887,524.00	0.01000	74,253,933.49	618.78	N/AP	N/AP	73,869,129.86	
S3*	30/360	NO DELAY		75,887,524.00	5.78580	74,253,933.49	358,015.34	N/AP	N/AP	73,869,129.86	
S2*	30/360	NO DELAY		75,887,524.00	5.79580	74,253,933.49	358,634.12	N/AP	N/AP	73,869,129.86	
F3*	30/360	NO DELAY		75,887,524.00	0.71420	74,253,933.49	44,193.47	N/AP	N/AP	73,869,129.86	
F1*	30/360	NO DELAY		75,887,524.00	0.75420	74,253,933.49	46,668.60	N/AP	N/AP	73,869,129.86	
A65*	30/360	DELAY		75,887,524.00	6.50000	74,253,933.49	402,208.81	N/AP	N/AP	73,869,129.86	
F4*	30/360	NO DELAY		75,887,524.00	0.90420	74,253,933.49	55,950.34	N/AP	N/AP	73,869,129.86	
S1*	30/360	NO DELAY		75,887,524.00	5.74580	74,253,933.49	355,540.21	N/AP	N/AP	73,869,129.86	
Totals				265,606,336.00		259,888,769.17	866,295.89	N/AP	N/AP	258,541,956.47	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

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Interest Distribution Factors Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
A3	30/360	DELAY		189,718,812.00	2.500000000	0.97847353	0.00244618	N/AP	N/AP	0.97340282	
F2	30/360	NO DELAY		75,887,524.00	0.586833333	0.97847353	0.00057420	N/AP	N/AP	0.97340282	
S4	30/360	NO DELAY		75,887,524.00	4.663166667	0.97847353	0.00456279	N/AP	N/AP	0.97340282	
SE	30/360	NO DELAY		75,887,524.00	0.125000000	0.97847353	0.00012231	N/AP	N/AP	0.97340282	
SC	30/360	NO DELAY		75,887,524.00	0.033333333	0.97847353	0.00003262	N/AP	N/AP	0.97340282	
SD	30/360	NO DELAY		75,887,524.00	0.008333333	0.97847353	0.00000815	N/AP	N/AP	0.97340282	
S3*	30/360	NO DELAY		75,887,524.00	4.821500000	0.97847353	0.00471771	N/AP	N/AP	0.97340282	
S2*	30/360	NO DELAY		75,887,524.00	4.829833333	0.97847353	0.00472586	N/AP	N/AP	0.97340282	
F3*	30/360	NO DELAY		75,887,524.00	0.595166667	0.97847353	0.00058235	N/AP	N/AP	0.97340282	
F1*	30/360	NO DELAY		75,887,524.00	0.628500000	0.97847353	0.00061497	N/AP	N/AP	0.97340282	
A65*	30/360	DELAY		75,887,524.00	5.416666667	0.97847353	0.00530006	N/AP	N/AP	0.97340282	
F4*	30/360	NO DELAY		75,887,524.00	0.753500000	0.97847353	0.00073728	N/AP	N/AP	0.97340282	
S1*	30/360	NO DELAY		75,887,524.00	4.788166667	0.97847353	0.00468509	N/AP	N/AP	0.97340282	

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All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

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**Collateral Statement - 04/2013**

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
	MBS	4.64797	4.00000	346	1	1	259,888,769.18	258,541,956.47	866,295.90	N/AP

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Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

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