

**Fannie Mae SMBS-411**

Contact: MBS Helpline  
BESTMBS@fanniemae.com  
1-800-237-8627  
1-202-752-5858

Report Date : 4/17/13 2:12 AM

**Distribution Summary - 04/2013**

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
A3	31395QCY4		3.00000	174,189,608.15	435,474.02	N/AP	590,332.34	173,599,275.81	1,025,806.36	
F2	31395QCZ1		0.70420	69,675,842.28	40,888.11	N/AP	236,132.93	69,439,709.35	277,021.04	
S3	31395QDA5		0.05000	69,675,842.28	2,903.16	N/AP	0.00	69,439,709.35	2,903.16	
S1	31395QDB3		5.74580	69,675,842.28	333,619.55	N/AP	0.00	69,439,709.35	333,619.55	
F1*	31395QDC1		0.75420	69,675,842.28	43,791.27	N/AP	236,132.93	69,439,709.35	279,924.20	
SX*	31395QDD9		5.29832	174,189,608.16	769,093.57	N/AP	590,332.34	173,599,275.82	1,359,425.91	
S2*	31395QDE7		5.79580	69,675,842.28	336,522.71	N/AP	0.00	69,439,709.35	336,522.71	
Totals				243,865,450.43	812,884.84	N/AP	826,465.27	243,038,985.16	1,639,350.11	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

\*\* Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

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**Principal Distribution Statement - 04/2013**

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
A3	178,253,895.00		174,189,608.15	590,332.34	N/AP	173,599,275.81	
F2	71,301,557.00		69,675,842.28	236,132.93	N/AP	69,439,709.35	
S3	71,301,557.00		69,675,842.28	0.00	N/AP	69,439,709.35	
S1	71,301,557.00		69,675,842.28	0.00	N/AP	69,439,709.35	
F1*	71,301,557.00		69,675,842.28	236,132.93	N/AP	69,439,709.35	
SX*	178,253,895.00		174,189,608.16	590,332.34	N/AP	173,599,275.82	
S2*	71,301,557.00		69,675,842.28	0.00	N/AP	69,439,709.35	
Totals	249,555,452.00		243,865,450.43	826,465.27	N/AP	243,038,985.16	

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Principal Distribution Factors Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
A3	178,253,895.00		0.97719945	0.00331175	N/AP	0.97388770	
F2	71,301,557.00		0.97719945	0.00331175	N/AP	0.97388770	
S3	71,301,557.00		0.97719945	0.00000000	N/AP	0.97388770	
S1	71,301,557.00		0.97719945	0.00000000	N/AP	0.97388770	
F1*	71,301,557.00		0.97719945	0.00331175	N/AP	0.97388770	
SX*	178,253,895.00		0.97719945	0.00331175	N/AP	0.97388770	
S2*	71,301,557.00		0.97719945	0.00000000	N/AP	0.97388770	

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Interest Distribution Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
A3	30/360	DELAY		178,253,895.00	3.00000	174,189,608.15	435,474.02	N/AP	N/AP	173,599,275.81	
F2	30/360	NO DELAY		71,301,557.00	0.70420	69,675,842.28	40,888.11	N/AP	N/AP	69,439,709.35	
S3	30/360	NO DELAY		71,301,557.00	0.05000	69,675,842.28	2,903.16	N/AP	N/AP	69,439,709.35	
S1	30/360	NO DELAY		71,301,557.00	5.74580	69,675,842.28	333,619.55	N/AP	N/AP	69,439,709.35	
F1*	30/360	NO DELAY		71,301,557.00	0.75420	69,675,842.28	43,791.27	N/AP	N/AP	69,439,709.35	
SX*	30/360	NO DELAY		178,253,895.00	5.29832	174,189,608.16	769,093.57	N/AP	N/AP	173,599,275.82	
S2*	30/360	NO DELAY		71,301,557.00	5.79580	69,675,842.28	336,522.71	N/AP	N/AP	69,439,709.35	
Totals				249,555,452.00		243,865,450.43	812,884.84	N/AP	N/AP	243,038,985.16	

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Interest Distribution Factors Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
A3	30/360	DELAY		178,253,895.00	2.500000000	0.97719945	0.00244300	N/AP	N/AP	0.97388770	
F2	30/360	NO DELAY		71,301,557.00	0.586833333	0.97719945	0.00057345	N/AP	N/AP	0.97388770	
S3	30/360	NO DELAY		71,301,557.00	0.041666667	0.97719945	0.00004072	N/AP	N/AP	0.97388770	
S1	30/360	NO DELAY		71,301,557.00	4.788166667	0.97719945	0.00467899	N/AP	N/AP	0.97388770	
F1*	30/360	NO DELAY		71,301,557.00	0.628500000	0.97719945	0.00061417	N/AP	N/AP	0.97388770	
SX*	30/360	NO DELAY		178,253,895.00	4.415266667	0.97719945	0.00431460	N/AP	N/AP	0.97388770	
S2*	30/360	NO DELAY		71,301,557.00	4.829833333	0.97719945	0.00471971	N/AP	N/AP	0.97388770	

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All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

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**Collateral Statement - 04/2013**

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
	MBS	4.57444	4.00000	337	1	1	243,865,450.44	243,038,985.17	812,884.83	N/AP

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Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

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