

Fannie Mae SMBS-407

Contact: MBS Helpline
 BESTMBS@fanniemae.com
 1-800-237-8627
 1-202-752-5858

Report Date : 4/17/13 1:52 AM

Distribution Summary - 04/2013

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
IO1	3136FG3G0	1	4.00000	45,948,662.90	153,162.21	N/AP	0.00	44,543,910.94	153,162.21	
IO2	3136FG3H8	2	4.00000	17,842,259.34	59,474.20	N/AP	0.00	17,314,577.06	59,474.20	
IO3	3136FG3J4	3	4.00000	752,031.00	2,506.77	N/AP	0.00	728,640.00	2,506.77	
IO4	3136FG3K1	4	4.50000	42,699,420.72	160,122.83	N/AP	0.00	41,152,989.94	160,122.83	
IO5	3136FG3L9	5	4.50000	11,218,027.95	42,067.60	N/AP	0.00	10,553,683.86	42,067.60	
IO6	3136FG3M7	6	4.50000	1,170,997.33	4,391.24	N/AP	0.00	1,090,693.33	4,391.24	
IO7	3136FG3N5	7	5.00000	62,814,574.15	261,727.39	N/AP	0.00	61,350,449.53	261,727.39	
IO8	3136FG3P0	8	5.00000	30,762,493.86	128,177.06	N/AP	0.00	30,184,770.53	128,177.06	
IO9	3136FG3Q8	9	5.00000	2,591,683.20	10,798.68	N/AP	0.00	2,562,362.40	10,798.68	
IO10	3136FG3R6	10	4.00000	22,537,439.88	75,124.80	N/AP	0.00	21,561,589.38	75,124.80	
IO11	3136FG3S4	11	4.00000	9,754,480.90	32,514.94	N/AP	0.00	9,290,102.48	32,514.94	
IO12	3136FG3T2	12	4.00000	78,894.00	262.98	N/AP	0.00	76,710.00	262.98	
IO13	3136FG3U9	13	4.50000	9,918,763.78	37,195.36	N/AP	0.00	9,373,427.93	37,195.36	
IO14	3136FG3V7	14	4.50000	2,620,034.67	9,825.13	N/AP	0.00	2,311,245.33	9,825.13	
IO15	3136FG3W5	15	5.00000	40,557,428.00	168,989.28	N/AP	0.00	39,275,951.42	168,989.28	
IO16	3136FG3X3	16	5.00000	7,905,514.02	32,939.64	N/AP	0.00	7,303,466.80	32,939.64	
IO17	3136FG3Y1	17	5.00000	7,588,828.80	31,620.12	N/AP	0.00	7,238,356.80	31,620.12	
IO18	3136FG3Z8	18	5.50000	56,517,712.51	259,039.52	N/AP	0.00	55,047,747.76	259,039.52	
IO19	3136FG4A2	19	5.50000	16,825,830.04	77,118.39	N/AP	0.00	16,403,550.74	77,118.39	
IO20	3136FG4B0	20	5.50000	5,464,234.91	25,044.41	N/AP	0.00	5,283,789.82	25,044.41	
IO21	3136FG4C8	21	5.00000	30,085,853.35	125,357.72	N/AP	0.00	28,440,399.54	125,357.72	
IO22	3136FG4D6	22	5.00000	14,630,915.21	60,962.15	N/AP	0.00	13,752,718.40	60,962.15	
IO23	3136FG4E4	23	5.00000	6,969,309.60	29,038.79	N/AP	0.00	6,584,287.20	29,038.79	
IO24	3136FG4F1	24	5.50000	75,610,557.18	346,548.39	N/AP	0.00	71,539,664.09	346,548.39	
IO25	3136FG4G9	25	5.50000	33,029,463.66	151,385.04	N/AP	0.00	31,263,227.60	151,385.04	
IO26	3136FG4H7	26	5.50000	12,325,783.13	56,493.17	N/AP	0.00	11,714,784.60	56,493.17	
IO27	3136FG4J3	27	5.50000	7,052,635.64	32,324.58	N/AP	0.00	6,739,760.73	32,324.58	
IO28	3136FG4K0	28	6.00000	17,992,870.31	89,964.35	N/AP	0.00	17,190,965.15	89,964.35	
IO29	3136FG4L8	29	6.00000	11,731,571.97	58,657.86	N/AP	0.00	11,284,842.90	58,657.86	
IO30	3136FG4M6	30	6.00000	5,502,762.00	27,513.81	N/AP	0.00	5,227,000.00	27,513.81	
IO31	3136FG4N4	31	5.00000	19,277,519.43	80,323.00	N/AP	0.00	18,442,013.48	80,323.00	
IO32	3136FG4P9	32	5.00000	10,328,524.34	43,035.52	N/AP	0.00	9,849,010.12	43,035.52	
IO33	3136FG4Q7	33	5.00000	4,512,995.76	18,804.15	N/AP	0.00	4,292,247.69	18,804.15	
IO34	3136FG4R5	34	5.00000	7,553,812.80	31,474.22	N/AP	0.00	7,195,543.20	31,474.22	
IO35	3136FG4S3	35	5.50000	24,381,019.06	111,746.34	N/AP	0.00	23,155,719.96	111,746.34	

NOTE: N/A - Not Available. N/AP - Not Applicable. * RCR Classes.

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Distribution Summary - 04/2013

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
IO36	3136FG4T1	36	5.50000	14,529,188.77	66,592.12	N/AP	0.00	13,784,080.66	66,592.12	
IO37	3136FG4U8	37	5.50000	6,094,748.98	27,934.27	N/AP	0.00	5,787,530.64	27,934.27	
IO38	3136FG4V6	38	5.50000	4,387,853.12	20,110.99	N/AP	0.00	4,156,378.55	20,110.99	
IO39	3136FG4W4	39	5.50000	6,402,960.00	29,346.90	N/AP	0.00	6,056,528.73	29,346.90	
IO40	3136FG4X2	40	6.00000	58,262,694.73	291,313.47	N/AP	0.00	56,242,754.28	291,313.47	
IO41	3136FG4Y0	41	6.00000	33,296,389.86	166,481.95	N/AP	0.00	31,989,577.20	166,481.95	
IO42	3136FG4Z7	42	6.00000	8,020,694.35	40,103.47	N/AP	0.00	7,761,856.98	40,103.47	
IO43	3136FG5A1	43	6.00000	12,589,556.00	62,947.78	N/AP	0.00	12,113,472.00	62,947.78	
C1*	3136FG5B9	**	4.00000	63,790,922.25	212,636.41	N/AP	0.00	61,858,488.00	212,636.41	
C2*	3136FG5C7	**	4.50000	53,917,448.68	202,190.43	N/AP	0.00	51,706,673.80	202,190.43	
C3*	3136FG5D5	**	5.00000	93,577,068.01	389,904.45	N/AP	0.00	91,535,220.06	389,904.45	
C4*	3136FG5E3	**	4.00000	32,291,920.78	107,639.74	N/AP	0.00	30,851,691.86	107,639.74	
C5*	3136FG5F0	**	5.00000	48,462,942.02	201,928.93	N/AP	0.00	46,579,418.22	201,928.93	
C6*	3136FG5G8	**	5.50000	73,343,542.56	336,157.90	N/AP	0.00	71,451,298.50	336,157.90	
C7*	3136FG5H6	**	5.00000	44,716,768.56	186,319.87	N/AP	0.00	42,193,117.94	186,319.87	
C8*	3136FG5J2	**	5.50000	120,965,803.98	554,426.60	N/AP	0.00	114,517,676.29	554,426.60	
C9*	3136FG5K9	**	6.00000	29,724,442.28	148,622.21	N/AP	0.00	28,475,808.05	148,622.21	
C10*	3136FG5L7	**	5.00000	34,119,039.53	142,162.66	N/AP	0.00	32,583,271.29	142,162.66	
C11*	3136FG5M5	**	5.50000	49,392,809.93	226,383.71	N/AP	0.00	46,883,709.80	226,383.71	
C12*	3136FG5N3	**	6.00000	99,579,778.94	497,898.89	N/AP	0.00	95,994,188.46	497,898.89	
Totals				0.00	3,540,562.59	N/AP	0.00	0.00	3,540,562.59	

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Principal Distribution Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
IO1	72,732,992.00	1	45,948,662.90	0.00	N/AP	44,543,910.94	
IO2	29,157,317.00	2	17,842,259.34	0.00	N/AP	17,314,577.06	
IO3	1,943,012.00	3	752,031.00	0.00	N/AP	728,640.00	
IO4	74,841,945.00	4	42,699,420.72	0.00	N/AP	41,152,989.94	
IO5	23,765,172.00	5	11,218,027.95	0.00	N/AP	10,553,683.86	
IO6	3,078,087.00	6	1,170,997.33	0.00	N/AP	1,090,693.33	
IO7	86,071,282.00	7	62,814,574.15	0.00	N/AP	61,350,449.53	
IO8	39,619,595.00	8	30,762,493.86	0.00	N/AP	30,184,770.53	
IO9	3,273,507.00	9	2,591,683.20	0.00	N/AP	2,562,362.40	
IO10	41,261,275.00	10	22,537,439.88	0.00	N/AP	21,561,589.38	
IO11	18,105,868.00	11	9,754,480.90	0.00	N/AP	9,290,102.48	
IO12	101,493.00	12	78,894.00	0.00	N/AP	76,710.00	
IO13	19,005,823.00	13	9,918,763.78	0.00	N/AP	9,373,427.93	
IO14	6,337,579.00	14	2,620,034.67	0.00	N/AP	2,311,245.33	
IO15	63,855,565.00	15	40,557,428.00	0.00	N/AP	39,275,951.42	
IO16	16,582,180.00	16	7,905,514.02	0.00	N/AP	7,303,466.80	
IO17	13,257,476.00	17	7,588,828.80	0.00	N/AP	7,238,356.80	
IO18	85,793,042.00	18	56,517,712.51	0.00	N/AP	55,047,747.76	
IO19	25,175,970.00	19	16,825,830.04	0.00	N/AP	16,403,550.74	
IO20	8,399,450.00	20	5,464,234.91	0.00	N/AP	5,283,789.82	
IO21	69,833,063.00	21	30,085,853.35	0.00	N/AP	28,440,399.54	
IO22	34,119,576.00	22	14,630,915.21	0.00	N/AP	13,752,718.40	
IO23	15,948,941.00	23	6,969,309.60	0.00	N/AP	6,584,287.20	
IO24	155,322,629.00	24	75,610,557.18	0.00	N/AP	71,539,664.09	
IO25	67,874,772.00	25	33,029,463.66	0.00	N/AP	31,263,227.60	
IO26	24,714,155.00	26	12,325,783.13	0.00	N/AP	11,714,784.60	
IO27	14,186,298.00	27	7,052,635.64	0.00	N/AP	6,739,760.73	
IO28	31,314,046.00	28	17,992,870.31	0.00	N/AP	17,190,965.15	
IO29	20,796,794.00	29	11,731,571.97	0.00	N/AP	11,284,842.90	
IO30	9,483,808.00	30	5,502,762.00	0.00	N/AP	5,227,000.00	
IO31	36,269,356.00	31	19,277,519.43	0.00	N/AP	18,442,013.48	
IO32	19,399,060.00	32	10,328,524.34	0.00	N/AP	9,849,010.12	
IO33	8,516,556.00	33	4,512,995.76	0.00	N/AP	4,292,247.69	
IO34	13,018,071.00	34	7,553,812.80	0.00	N/AP	7,195,543.20	
IO35	47,327,234.00	35	24,381,019.06	0.00	N/AP	23,155,719.96	

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Principal Distribution Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
IO36	28,133,220.00	36	14,529,188.77	0.00	N/AP	13,784,080.66	
IO37	11,218,024.00	37	6,094,748.98	0.00	N/AP	5,787,530.64	
IO38	8,195,376.00	38	4,387,853.12	0.00	N/AP	4,156,378.55	
IO39	11,794,175.00	39	6,402,960.00	0.00	N/AP	6,056,528.73	
IO40	106,074,927.00	40	58,262,694.73	0.00	N/AP	56,242,754.28	
IO41	60,763,337.00	41	33,296,389.86	0.00	N/AP	31,989,577.20	
IO42	14,298,208.00	42	8,020,694.35	0.00	N/AP	7,761,856.98	
IO43	22,478,496.00	43	12,589,556.00	0.00	N/AP	12,113,472.00	
C1*	101,890,309.00	**	63,790,922.25	0.00	N/AP	61,858,488.00	
C2*	98,607,117.00	**	53,917,448.68	0.00	N/AP	51,706,673.80	
C3*	125,690,877.00	**	93,577,068.01	0.00	N/AP	91,535,220.06	
C4*	59,367,143.00	**	32,291,920.78	0.00	N/AP	30,851,691.86	
C5*	80,437,745.00	**	48,462,942.02	0.00	N/AP	46,579,418.22	
C6*	110,969,012.00	**	73,343,542.56	0.00	N/AP	71,451,298.50	
C7*	103,952,639.00	**	44,716,768.56	0.00	N/AP	42,193,117.94	
C8*	247,911,556.00	**	120,965,803.98	0.00	N/AP	114,517,676.29	
C9*	52,110,840.00	**	29,724,442.28	0.00	N/AP	28,475,808.05	
C10*	64,184,972.00	**	34,119,039.53	0.00	N/AP	32,583,271.29	
C11*	94,873,854.00	**	49,392,809.93	0.00	N/AP	46,883,709.80	
C12*	181,136,472.00	**	99,579,778.94	0.00	N/AP	95,994,188.46	
Totals	0.00		0.00	0.00	N/AP	0.00	

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Principal Distribution Factors Statement - 04/2013

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IO1	72,732,992.00	1	0.63174443	0.00000000	N/AP	0.61243061	
IO2	29,157,317.00	2	0.61193077	0.00000000	N/AP	0.59383300	
IO3	1,943,012.00	3	0.38704393	0.00000000	N/AP	0.37500540	
IO4	74,841,945.00	4	0.57052794	0.00000000	N/AP	0.54986532	
IO5	23,765,172.00	5	0.47203647	0.00000000	N/AP	0.44408195	
IO6	3,078,087.00	6	0.38043023	0.00000000	N/AP	0.35434129	
IO7	86,071,282.00	7	0.72979713	0.00000000	N/AP	0.71278652	
IO8	39,619,595.00	8	0.77644645	0.00000000	N/AP	0.76186469	
IO9	3,273,507.00	9	0.79171457	0.00000000	N/AP	0.78275757	
IO10	41,261,275.00	10	0.54621288	0.00000000	N/AP	0.52256236	
IO11	18,105,868.00	11	0.53874694	0.00000000	N/AP	0.51309898	
IO12	101,493.00	12	0.77733440	0.00000000	N/AP	0.75581567	
IO13	19,005,823.00	13	0.52188026	0.00000000	N/AP	0.49318716	
IO14	6,337,579.00	14	0.41341255	0.00000000	N/AP	0.36468900	
IO15	63,855,565.00	15	0.63514320	0.00000000	N/AP	0.61507484	
IO16	16,582,180.00	16	0.47674757	0.00000000	N/AP	0.44044069	
IO17	13,257,476.00	17	0.57241882	0.00000000	N/AP	0.54598302	
IO18	85,793,042.00	18	0.65876802	0.00000000	N/AP	0.64163418	
IO19	25,175,970.00	19	0.66832897	0.00000000	N/AP	0.65155586	
IO20	8,399,450.00	20	0.65054675	0.00000000	N/AP	0.62906379	
IO21	69,833,063.00	21	0.43082534	0.00000000	N/AP	0.40726267	
IO22	34,119,576.00	22	0.42881293	0.00000000	N/AP	0.40307413	
IO23	15,948,941.00	23	0.43697632	0.00000000	N/AP	0.41283539	
IO24	155,322,629.00	24	0.48679679	0.00000000	N/AP	0.46058752	
IO25	67,874,772.00	25	0.48662357	0.00000000	N/AP	0.46060159	
IO26	24,714,155.00	26	0.49873375	0.00000000	N/AP	0.47401113	
IO27	14,186,298.00	27	0.49714419	0.00000000	N/AP	0.47508947	
IO28	31,314,046.00	28	0.57459424	0.00000000	N/AP	0.54898575	
IO29	20,796,794.00	29	0.56410483	0.00000000	N/AP	0.54262416	
IO30	9,483,808.00	30	0.58022706	0.00000000	N/AP	0.55114992	
IO31	36,269,356.00	31	0.53150984	0.00000000	N/AP	0.50847370	
IO32	19,399,060.00	32	0.53242396	0.00000000	N/AP	0.50770553	
IO33	8,516,556.00	33	0.52990854	0.00000000	N/AP	0.50398867	
IO34	13,018,071.00	34	0.58025592	0.00000000	N/AP	0.55273498	
IO35	47,327,234.00	35	0.51515833	0.00000000	N/AP	0.48926840	

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IO36	28,133,220.00	36	0.51644244	0.00000000	N/AP	0.48995745	
IO37	11,218,024.00	37	0.54329969	0.00000000	N/AP	0.51591355	
IO38	8,195,376.00	38	0.53540596	0.00000000	N/AP	0.50716142	
IO39	11,794,175.00	39	0.54289172	0.00000000	N/AP	0.51351864	
IO40	106,074,927.00	40	0.54925981	0.00000000	N/AP	0.53021723	
IO41	60,763,337.00	41	0.54796842	0.00000000	N/AP	0.52646182	
IO42	14,298,208.00	42	0.56095801	0.00000000	N/AP	0.54285523	
IO43	22,478,496.00	43	0.56007110	0.00000000	N/AP	0.53889157	
C1*	101,890,309.00	**	0.62607448	0.00000000	N/AP	0.60710865	
C2*	98,607,117.00	**	0.54679064	0.00000000	N/AP	0.52437061	
C3*	125,690,877.00	**	0.74450167	0.00000000	N/AP	0.72825667	
C4*	59,367,143.00	**	0.54393591	0.00000000	N/AP	0.51967621	
C5*	80,437,745.00	**	0.60249006	0.00000000	N/AP	0.57907414	
C6*	110,969,012.00	**	0.66093715	0.00000000	N/AP	0.64388515	
C7*	103,952,639.00	**	0.43016482	0.00000000	N/AP	0.40588790	
C8*	247,911,556.00	**	0.48793935	0.00000000	N/AP	0.46192956	
C9*	52,110,840.00	**	0.57040804	0.00000000	N/AP	0.54644692	
C10*	64,184,972.00	**	0.53157365	0.00000000	N/AP	0.50764642	
C11*	94,873,854.00	**	0.52061562	0.00000000	N/AP	0.49416892	
C12*	181,136,472.00	**	0.54975002	0.00000000	N/AP	0.52995505	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Fannie Mae SMBS-407

Contact: MBS Helpline
 BESTMBS@fanniemae.com
 1-800-237-8627
 1-202-752-5858

Report Date : 4/17/13 1:52 AM

Interest Distribution Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
IO1	30/360	DELAY	1	72,732,992.00	4.00000	45,948,662.90	153,162.21	N/AP	N/AP	44,543,910.94	
IO2	30/360	DELAY	2	29,157,317.00	4.00000	17,842,259.34	59,474.20	N/AP	N/AP	17,314,577.06	
IO3	30/360	DELAY	3	1,943,012.00	4.00000	752,031.00	2,506.77	N/AP	N/AP	728,640.00	
IO4	30/360	DELAY	4	74,841,945.00	4.50000	42,699,420.72	160,122.83	N/AP	N/AP	41,152,989.94	
IO5	30/360	DELAY	5	23,765,172.00	4.50000	11,218,027.95	42,067.60	N/AP	N/AP	10,553,683.86	
IO6	30/360	DELAY	6	3,078,087.00	4.50000	1,170,997.33	4,391.24	N/AP	N/AP	1,090,693.33	
IO7	30/360	DELAY	7	86,071,282.00	5.00000	62,814,574.15	261,727.39	N/AP	N/AP	61,350,449.53	
IO8	30/360	DELAY	8	39,619,595.00	5.00000	30,762,493.86	128,177.06	N/AP	N/AP	30,184,770.53	
IO9	30/360	DELAY	9	3,273,507.00	5.00000	2,591,683.20	10,798.68	N/AP	N/AP	2,562,362.40	
IO10	30/360	DELAY	10	41,261,275.00	4.00000	22,537,439.88	75,124.80	N/AP	N/AP	21,561,589.38	
IO11	30/360	DELAY	11	18,105,868.00	4.00000	9,754,480.90	32,514.94	N/AP	N/AP	9,290,102.48	
IO12	30/360	DELAY	12	101,493.00	4.00000	78,894.00	262.98	N/AP	N/AP	76,710.00	
IO13	30/360	DELAY	13	19,005,823.00	4.50000	9,918,763.78	37,195.36	N/AP	N/AP	9,373,427.93	
IO14	30/360	DELAY	14	6,337,579.00	4.50000	2,620,034.67	9,825.13	N/AP	N/AP	2,311,245.33	
IO15	30/360	DELAY	15	63,855,565.00	5.00000	40,557,428.00	168,989.28	N/AP	N/AP	39,275,951.42	
IO16	30/360	DELAY	16	16,582,180.00	5.00000	7,905,514.02	32,939.64	N/AP	N/AP	7,303,466.80	
IO17	30/360	DELAY	17	13,257,476.00	5.00000	7,588,828.80	31,620.12	N/AP	N/AP	7,238,356.80	
IO18	30/360	DELAY	18	85,793,042.00	5.50000	56,517,712.51	259,039.52	N/AP	N/AP	55,047,747.76	
IO19	30/360	DELAY	19	25,175,970.00	5.50000	16,825,830.04	77,118.39	N/AP	N/AP	16,403,550.74	
IO20	30/360	DELAY	20	8,399,450.00	5.50000	5,464,234.91	25,044.41	N/AP	N/AP	5,283,789.82	
IO21	30/360	DELAY	21	69,833,063.00	5.00000	30,085,853.35	125,357.72	N/AP	N/AP	28,440,399.54	
IO22	30/360	DELAY	22	34,119,576.00	5.00000	14,630,915.21	60,962.15	N/AP	N/AP	13,752,718.40	
IO23	30/360	DELAY	23	15,948,941.00	5.00000	6,969,309.60	29,038.79	N/AP	N/AP	6,584,287.20	
IO24	30/360	DELAY	24	155,322,629.00	5.50000	75,610,557.18	346,548.39	N/AP	N/AP	71,539,664.09	
IO25	30/360	DELAY	25	67,874,772.00	5.50000	33,029,463.66	151,385.04	N/AP	N/AP	31,263,227.60	
IO26	30/360	DELAY	26	24,714,155.00	5.50000	12,325,783.13	56,493.17	N/AP	N/AP	11,714,784.60	
IO27	30/360	DELAY	27	14,186,298.00	5.50000	7,052,635.64	32,324.58	N/AP	N/AP	6,739,760.73	
IO28	30/360	DELAY	28	31,314,046.00	6.00000	17,992,870.31	89,964.35	N/AP	N/AP	17,190,965.15	
IO29	30/360	DELAY	29	20,796,794.00	6.00000	11,731,571.97	58,657.86	N/AP	N/AP	11,284,842.90	
IO30	30/360	DELAY	30	9,483,808.00	6.00000	5,502,762.00	27,513.81	N/AP	N/AP	5,227,000.00	
IO31	30/360	DELAY	31	36,269,356.00	5.00000	19,277,519.43	80,323.00	N/AP	N/AP	18,442,013.48	
IO32	30/360	DELAY	32	19,399,060.00	5.00000	10,328,524.34	43,035.52	N/AP	N/AP	9,849,010.12	
IO33	30/360	DELAY	33	8,516,556.00	5.00000	4,512,995.76	18,804.15	N/AP	N/AP	4,292,247.69	
IO34	30/360	DELAY	34	13,018,071.00	5.00000	7,553,812.80	31,474.22	N/AP	N/AP	7,195,543.20	
IO35	30/360	DELAY	35	47,327,234.00	5.50000	24,381,019.06	111,746.34	N/AP	N/AP	23,155,719.96	

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Report Date : 4/17/13 1:52 AM

Interest Distribution Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
IO36	30/360	DELAY	36	28,133,220.00	5.50000	14,529,188.77	66,592.12	N/AP	N/AP	13,784,080.66	
IO37	30/360	DELAY	37	11,218,024.00	5.50000	6,094,748.98	27,934.27	N/AP	N/AP	5,787,530.64	
IO38	30/360	DELAY	38	8,195,376.00	5.50000	4,387,853.12	20,110.99	N/AP	N/AP	4,156,378.55	
IO39	30/360	DELAY	39	11,794,175.00	5.50000	6,402,960.00	29,346.90	N/AP	N/AP	6,056,528.73	
IO40	30/360	DELAY	40	106,074,927.00	6.00000	58,262,694.73	291,313.47	N/AP	N/AP	56,242,754.28	
IO41	30/360	DELAY	41	60,763,337.00	6.00000	33,296,389.86	166,481.95	N/AP	N/AP	31,989,577.20	
IO42	30/360	DELAY	42	14,298,208.00	6.00000	8,020,694.35	40,103.47	N/AP	N/AP	7,761,856.98	
IO43	30/360	DELAY	43	22,478,496.00	6.00000	12,589,556.00	62,947.78	N/AP	N/AP	12,113,472.00	
C1*	30/360	DELAY	**	101,890,309.00	4.00000	63,790,922.25	212,636.41	N/AP	N/AP	61,858,488.00	
C2*	30/360	DELAY	**	98,607,117.00	4.50000	53,917,448.68	202,190.43	N/AP	N/AP	51,706,673.80	
C3*	30/360	DELAY	**	125,690,877.00	5.00000	93,577,068.01	389,904.45	N/AP	N/AP	91,535,220.06	
C4*	30/360	DELAY	**	59,367,143.00	4.00000	32,291,920.78	107,639.74	N/AP	N/AP	30,851,691.86	
C5*	30/360	DELAY	**	80,437,745.00	5.00000	48,462,942.02	201,928.93	N/AP	N/AP	46,579,418.22	
C6*	30/360	DELAY	**	110,969,012.00	5.50000	73,343,542.56	336,157.90	N/AP	N/AP	71,451,298.50	
C7*	30/360	DELAY	**	103,952,639.00	5.00000	44,716,768.56	186,319.87	N/AP	N/AP	42,193,117.94	
C8*	30/360	DELAY	**	247,911,556.00	5.50000	120,965,803.98	554,426.60	N/AP	N/AP	114,517,676.29	
C9*	30/360	DELAY	**	52,110,840.00	6.00000	29,724,442.28	148,622.21	N/AP	N/AP	28,475,808.05	
C10*	30/360	DELAY	**	64,184,972.00	5.00000	34,119,039.53	142,162.66	N/AP	N/AP	32,583,271.29	
C11*	30/360	DELAY	**	94,873,854.00	5.50000	49,392,809.93	226,383.71	N/AP	N/AP	46,883,709.80	
C12*	30/360	DELAY	**	181,136,472.00	6.00000	99,579,778.94	497,898.89	N/AP	N/AP	95,994,188.46	
Totals				0.00		0.00	3,540,562.59	N/AP	N/AP	0.00	

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Report Date : 4/17/13 1:52 AM

Interest Distribution Factors Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
IO1	30/360	DELAY	1	72,732,992.00	3.333333333	0.63174443	0.00210581	N/AP	N/AP	0.61243061	
IO2	30/360	DELAY	2	29,157,317.00	3.333333333	0.61193077	0.00203977	N/AP	N/AP	0.59383300	
IO3	30/360	DELAY	3	1,943,012.00	3.333333333	0.38704393	0.00129015	N/AP	N/AP	0.37500540	
IO4	30/360	DELAY	4	74,841,945.00	3.750000000	0.57052794	0.00213948	N/AP	N/AP	0.54986532	
IO5	30/360	DELAY	5	23,765,172.00	3.750000000	0.47203647	0.00177014	N/AP	N/AP	0.44408195	
IO6	30/360	DELAY	6	3,078,087.00	3.750000000	0.38043023	0.00142661	N/AP	N/AP	0.35434129	
IO7	30/360	DELAY	7	86,071,282.00	4.166666667	0.72979713	0.00304082	N/AP	N/AP	0.71278652	
IO8	30/360	DELAY	8	39,619,595.00	4.166666667	0.77644645	0.00323519	N/AP	N/AP	0.76186469	
IO9	30/360	DELAY	9	3,273,507.00	4.166666667	0.79171457	0.00329881	N/AP	N/AP	0.78275757	
IO10	30/360	DELAY	10	41,261,275.00	3.333333333	0.54621288	0.00182071	N/AP	N/AP	0.52256236	
IO11	30/360	DELAY	11	18,105,868.00	3.333333333	0.53874694	0.00179582	N/AP	N/AP	0.51309898	
IO12	30/360	DELAY	12	101,493.00	3.333333333	0.77733440	0.00259111	N/AP	N/AP	0.75581567	
IO13	30/360	DELAY	13	19,005,823.00	3.750000000	0.52188026	0.00195705	N/AP	N/AP	0.49318716	
IO14	30/360	DELAY	14	6,337,579.00	3.750000000	0.41341255	0.00155030	N/AP	N/AP	0.36468900	
IO15	30/360	DELAY	15	63,855,565.00	4.166666667	0.63514320	0.00264643	N/AP	N/AP	0.61507484	
IO16	30/360	DELAY	16	16,582,180.00	4.166666667	0.47674757	0.00198645	N/AP	N/AP	0.44044069	
IO17	30/360	DELAY	17	13,257,476.00	4.166666667	0.57241882	0.00238508	N/AP	N/AP	0.54598302	
IO18	30/360	DELAY	18	85,793,042.00	4.583333333	0.65876802	0.00301935	N/AP	N/AP	0.64163418	
IO19	30/360	DELAY	19	25,175,970.00	4.583333333	0.66832897	0.00306317	N/AP	N/AP	0.65155586	
IO20	30/360	DELAY	20	8,399,450.00	4.583333333	0.65054675	0.00298167	N/AP	N/AP	0.62906379	
IO21	30/360	DELAY	21	69,833,063.00	4.166666667	0.43082534	0.00179511	N/AP	N/AP	0.40726267	
IO22	30/360	DELAY	22	34,119,576.00	4.166666667	0.42881293	0.00178672	N/AP	N/AP	0.40307413	
IO23	30/360	DELAY	23	15,948,941.00	4.166666667	0.43697632	0.00182073	N/AP	N/AP	0.41283539	
IO24	30/360	DELAY	24	155,322,629.00	4.583333333	0.48679679	0.00223115	N/AP	N/AP	0.46058752	
IO25	30/360	DELAY	25	67,874,772.00	4.583333333	0.48662357	0.00223036	N/AP	N/AP	0.46060159	
IO26	30/360	DELAY	26	24,714,155.00	4.583333333	0.49873375	0.00228586	N/AP	N/AP	0.47401113	
IO27	30/360	DELAY	27	14,186,298.00	4.583333333	0.49714419	0.00227858	N/AP	N/AP	0.47508947	
IO28	30/360	DELAY	28	31,314,046.00	5.000000000	0.57459424	0.00287297	N/AP	N/AP	0.54898575	
IO29	30/360	DELAY	29	20,796,794.00	5.000000000	0.56410483	0.00282052	N/AP	N/AP	0.54262416	
IO30	30/360	DELAY	30	9,483,808.00	5.000000000	0.58022706	0.00290114	N/AP	N/AP	0.55114992	
IO31	30/360	DELAY	31	36,269,356.00	4.166666667	0.53150984	0.00221462	N/AP	N/AP	0.50847370	
IO32	30/360	DELAY	32	19,399,060.00	4.166666667	0.53242396	0.00221843	N/AP	N/AP	0.50770553	
IO33	30/360	DELAY	33	8,516,556.00	4.166666667	0.52990854	0.00220795	N/AP	N/AP	0.50398867	
IO34	30/360	DELAY	34	13,018,071.00	4.166666667	0.58025592	0.00241773	N/AP	N/AP	0.55273498	

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Fannie Mae SMBS-407

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Interest Distribution Factors Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
IO35	30/360	DELAY	35	47,327,234.00	4.583333333	0.51515833	0.00236114	N/AP	N/AP	0.48926840	
IO36	30/360	DELAY	36	28,133,220.00	4.583333333	0.51644244	0.00236703	N/AP	N/AP	0.48995745	
IO37	30/360	DELAY	37	11,218,024.00	4.583333333	0.54329969	0.00249012	N/AP	N/AP	0.51591355	
IO38	30/360	DELAY	38	8,195,376.00	4.583333333	0.53540596	0.00245394	N/AP	N/AP	0.50716142	
IO39	30/360	DELAY	39	11,794,175.00	4.583333333	0.54289172	0.00248825	N/AP	N/AP	0.51351864	
IO40	30/360	DELAY	40	106,074,927.00	5.000000000	0.54925981	0.00274630	N/AP	N/AP	0.53021723	
IO41	30/360	DELAY	41	60,763,337.00	5.000000000	0.54796842	0.00273984	N/AP	N/AP	0.52646182	
IO42	30/360	DELAY	42	14,298,208.00	5.000000000	0.56095801	0.00280479	N/AP	N/AP	0.54285523	
IO43	30/360	DELAY	43	22,478,496.00	5.000000000	0.56007110	0.00280036	N/AP	N/AP	0.53889157	
C1*	30/360	DELAY	**	101,890,309.00	3.333333333	0.62607448	0.00208691	N/AP	N/AP	0.60710865	
C2*	30/360	DELAY	**	98,607,117.00	3.750000000	0.54679064	0.00205046	N/AP	N/AP	0.52437061	
C3*	30/360	DELAY	**	125,690,877.00	4.166666667	0.74450167	0.00310209	N/AP	N/AP	0.72825667	
C4*	30/360	DELAY	**	59,367,143.00	3.333333333	0.54393591	0.00181312	N/AP	N/AP	0.51967621	
C5*	30/360	DELAY	**	80,437,745.00	4.166666667	0.60249006	0.00251038	N/AP	N/AP	0.57907414	
C6*	30/360	DELAY	**	110,969,012.00	4.583333333	0.66093715	0.00302930	N/AP	N/AP	0.64388515	
C7*	30/360	DELAY	**	103,952,639.00	4.166666667	0.43016482	0.00179235	N/AP	N/AP	0.40588790	
C8*	30/360	DELAY	**	247,911,556.00	4.583333333	0.48793935	0.00223639	N/AP	N/AP	0.46192956	
C9*	30/360	DELAY	**	52,110,840.00	5.000000000	0.57040804	0.00285204	N/AP	N/AP	0.54644692	
C10*	30/360	DELAY	**	64,184,972.00	4.166666667	0.53157365	0.00221489	N/AP	N/AP	0.50764642	
C11*	30/360	DELAY	**	94,873,854.00	4.583333333	0.52061562	0.00238615	N/AP	N/AP	0.49416892	
C12*	30/360	DELAY	**	181,136,472.00	5.000000000	0.54975002	0.00274875	N/AP	N/AP	0.52995505	

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Collateral Statement - 04/2013

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
1	WL	4.47300	0.12000	325	1	1	1,531,622,096.81	1,484,797,031.48	153,162.49	N/AP
2	WL	4.52500	0.12500	324	1	1	570,952,298.98	554,066,465.76	59,474.13	N/AP
3	WL	4.45400	0.12020	327	1	1	25,025,437.88	24,246,006.42	2,506.77	N/AP
4	WL	4.88100	0.12000	322	1	1	1,601,228,277.17	1,543,237,122.68	160,122.95	N/AP
5	WL	4.76900	0.25000	326	1	1	201,924,503.13	189,966,309.53	42,067.69	N/AP
6	WL	4.86700	0.13883	324	1	1	37,956,546.34	35,056,368.91	4,391.24	N/AP
7	WL	5.37700	0.24500	321	1	1	1,281,930,084.67	1,252,049,990.38	261,726.97	N/AP
8	WL	5.47700	0.12000	322	1	1	1,281,770,577.36	1,257,698,772.00	128,177.16	N/AP
9	WL	5.45000	0.02945	323	1	1	440,083,832.43	433,290,862.45	10,798.68	N/AP
10	WL	4.53600	0.12000	304	1	1	751,247,996.15	718,719,646.01	75,124.68	N/AP
11	WL	4.61800	0.12500	304	1	1	312,143,388.70	297,283,279.46	32,515.06	N/AP
12	WL	4.13700	0.01728	304	1	1	18,264,078.48	17,411,834.37	262.98	N/AP
13	WL	4.98200	0.12000	307	1	1	371,953,641.74	351,503,547.24	37,195.42	N/AP
14	WL	4.84700	0.23233	306	1	1	50,747,398.19	44,395,392.45	9,825.13	N/AP
15	WL	5.44500	0.12000	310	1	1	1,689,892,833.52	1,636,497,975.96	168,989.59	N/AP
16	WL	5.43400	0.37500	303	1	1	105,406,853.58	97,379,557.30	32,939.65	N/AP
17	WL	5.29000	0.08896	306	1	1	426,520,870.55	404,901,396.73	31,620.12	N/AP
18	WL	5.80500	0.24500	309	1	1	1,268,764,974.73	1,235,765,765.93	259,039.38	N/AP
19	WL	5.94900	0.12000	308	1	1	771,183,877.06	751,829,409.06	77,118.21	N/AP
20	WL	5.91100	0.04515	306	1	1	665,649,228.27	648,394,472.67	25,044.41	N/AP
21	WL	5.55500	0.25500	297	1	1	589,918,693.06	557,654,892.92	125,357.81	N/AP
22	WL	5.48200	0.13000	297	1	1	562,727,508.10	528,950,707.68	60,962.09	N/AP
23	WL	5.49200	0.04330	295	1	1	804,689,781.70	752,572,221.12	29,038.79	N/AP
24	WL	5.99800	0.38000	296	1	1	1,094,363,327.58	1,035,442,506.62	346,548.55	N/AP
25	WL	6.04500	0.12000	296	1	1	1,513,850,417.96	1,432,897,931.54	151,385.02	N/AP
26	WL	6.08800	0.13500	295	1	1	502,161,535.05	477,269,002.27	56,493.28	N/AP
27	WL	6.00100	0.01494	295	1	1	2,596,799,709.14	2,462,690,774.12	32,324.58	N/AP
28	WL	6.70500	0.25500	295	1	1	423,361,654.41	404,493,297.58	89,964.65	N/AP
29	WL	6.63200	0.12500	296	1	1	563,115,454.66	541,672,459.10	58,657.70	N/AP
30	WL	6.64800	0.04993	296	1	1	661,201,185.49	633,161,024.13	27,513.81	N/AP
31	WL	5.53600	0.32000	249	1	1	301,211,241.07	288,156,460.66	80,323.14	N/AP
32	WL	5.47000	0.12500	249	1	1	413,140,973.78	393,960,404.73	43,035.61	N/AP

NOTE: N/AV - Not Available. N/AP - Not Applicable.

** Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

Disclaimer: Please refer to the REMIC and SMBS Legal Notice on our site for important information pertaining to this report.

Fannie Mae SMBS-407

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Report Date : 4/17/13 1:52 AM

Collateral Statement - 04/2013

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
33	WL	5.48500	0.06500	251	1	1	347,153,520.13	330,172,899.35	18,804.03	N/AP
34	WL	5.46200	0.06583	248	1	1	573,714,647.23	546,281,569.79	31,474.22	N/AP
35	WL	6.03500	0.25000	272	1	1	536,382,419.28	509,425,839.01	111,746.34	N/AP
36	WL	5.98900	0.12500	270	1	1	639,284,306.03	606,499,548.94	66,591.95	N/AP
37	WL	5.99400	0.32000	255	1	1	104,753,498.06	99,473,182.79	27,934.26	N/AP
38	WL	5.99500	0.06000	267	1	1	402,219,869.29	381,001,367.50	20,110.74	N/AP
39	WL	6.01300	0.03269	271	1	1	1,077,205,241.93	1,030,596,310.52	29,346.90	N/AP
40	WL	6.52800	0.25000	271	1	1	1,398,304,673.54	1,349,826,102.61	291,313.24	N/AP
41	WL	6.50700	0.12500	272	1	1	1,598,226,713.40	1,535,499,705.67	166,482.06	N/AP
42	WL	6.56600	0.10000	258	1	1	481,241,661.06	465,711,418.77	40,103.47	N/AP
43	WL	6.53000	0.03054	271	1	1	2,473,232,698.93	2,378,775,020.98	62,947.78	N/AP

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