

Fannie Mae SMBS-406

Contact: MBS Helpline
BESTMBS@fanniemae.com
1-800-237-8627
1-202-752-5858

Report Date : 4/17/13 1:51 AM

Distribution Summary - 04/2013

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
IO1	3136FG2F3	1	4.00000	47,641,875.82	158,806.25	N/AP	0.00	46,157,757.59	158,806.25	
IO2	3136FG2G1	2	4.00000	70,473,889.66	234,912.97	N/AP	0.00	68,139,612.66	234,912.97	
IO3	3136FG2H9	3	4.00000	26,939,465.51	89,798.22	N/AP	0.00	26,137,812.70	89,798.22	
IO4	3136FG2J5	4	4.00000	48,137,936.47	160,459.79	N/AP	0.00	46,388,813.70	160,459.79	
IO5	3136FG2K2	5	4.00000	21,333,044.81	71,110.15	N/AP	0.00	20,428,504.24	71,110.15	
IO6	3136FG2L0	6	4.00000	13,077,468.00	43,591.56	N/AP	0.00	12,611,559.00	43,591.56	
IO7	3136FG2M8	7	4.50000	49,900,696.87	187,127.61	N/AP	0.00	48,076,357.16	187,127.61	
IO8	3136FG2N6	8	4.50000	51,495,536.03	193,108.26	N/AP	0.00	49,729,816.99	193,108.26	
IO9	3136FG2P1	9	4.50000	49,129,808.05	184,236.78	N/AP	0.00	47,122,540.20	184,236.78	
IO10	3136FG2Q9	10	4.50000	21,443,113.82	80,411.68	N/AP	0.00	20,551,435.06	80,411.68	
IO11	3136FG2R7	11	4.50000	14,576,442.67	54,661.66	N/AP	0.00	14,026,349.33	54,661.66	
IO12	3136FG2S5	12	5.00000	10,990,272.36	45,792.80	N/AP	0.00	10,665,895.71	45,792.80	
IO13	3136FG2T3	13	5.00000	15,596,496.90	64,985.40	N/AP	0.00	15,066,486.54	64,985.40	
IO14	3136FG2U0	14	5.00000	34,116,962.41	142,154.01	N/AP	0.00	32,998,759.61	142,154.01	
IO15	3136FG2V8	15	5.00000	30,953,911.96	128,974.63	N/AP	0.00	30,020,521.27	128,974.63	
IO16	3136FG2W6	16	5.00000	11,386,274.40	47,442.81	N/AP	0.00	11,029,764.00	47,442.81	
IO17	3136FG2X4	17	5.50000	13,767,670.02	63,101.82	N/AP	0.00	13,347,040.22	63,101.82	
IO18	3136FG2Y2	18	5.50000	28,575,171.95	130,969.54	N/AP	0.00	27,585,948.00	130,969.54	
IO19	3136FG2Z9	19	5.50000	28,640,782.24	131,270.25	N/AP	0.00	27,665,413.50	131,270.25	
IO20	3136FG3A3	20	5.50000	11,512,485.82	52,765.56	N/AP	0.00	11,156,821.09	52,765.56	
IO21	3136FG3B1	21	6.00000	18,458,584.23	92,292.92	N/AP	0.00	17,833,960.31	92,292.92	
IO22	3136FG3C9	22	6.00000	10,042,946.42	50,214.73	N/AP	0.00	9,602,902.90	50,214.73	
IO23	3136FG3D7	23	6.00000	13,338,970.00	66,694.85	N/AP	0.00	12,855,944.00	66,694.85	
IO24	3136FG3E5	24	6.50000	8,292,945.00	44,920.12	N/AP	0.00	8,068,606.42	44,920.12	
IO25	3136FG3F2	25	6.50000	5,583,646.15	30,244.75	N/AP	0.00	5,426,603.08	30,244.75	
Totals				0.00	2,550,049.12	N/AP	0.00	0.00	2,550,049.12	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

** Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

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Principal Distribution Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
IO1	77,514,620.00	1	47,641,875.82	0.00	N/AP	46,157,757.59	
IO2	124,411,341.00	2	70,473,889.66	0.00	N/AP	68,139,612.66	
IO3	52,720,366.00	3	26,939,465.51	0.00	N/AP	26,137,812.70	
IO4	82,394,803.00	4	48,137,936.47	0.00	N/AP	46,388,813.70	
IO5	33,344,803.00	5	21,333,044.81	0.00	N/AP	20,428,504.24	
IO6	24,772,258.00	6	13,077,468.00	0.00	N/AP	12,611,559.00	
IO7	96,315,134.00	7	49,900,696.87	0.00	N/AP	48,076,357.16	
IO8	96,576,802.00	8	51,495,536.03	0.00	N/AP	49,729,816.99	
IO9	89,207,370.00	9	49,129,808.05	0.00	N/AP	47,122,540.20	
IO10	41,330,778.00	10	21,443,113.82	0.00	N/AP	20,551,435.06	
IO11	28,231,102.00	11	14,576,442.67	0.00	N/AP	14,026,349.33	
IO12	19,074,849.00	12	10,990,272.36	0.00	N/AP	10,665,895.71	
IO13	32,604,691.00	13	15,596,496.90	0.00	N/AP	15,066,486.54	
IO14	66,012,519.00	14	34,116,962.41	0.00	N/AP	32,998,759.61	
IO15	56,498,672.00	15	30,953,911.96	0.00	N/AP	30,020,521.27	
IO16	21,038,740.00	16	11,386,274.40	0.00	N/AP	11,029,764.00	
IO17	29,538,080.00	17	13,767,670.02	0.00	N/AP	13,347,040.22	
IO18	64,226,403.00	18	28,575,171.95	0.00	N/AP	27,585,948.00	
IO19	63,229,633.00	19	28,640,782.24	0.00	N/AP	27,665,413.50	
IO20	23,856,344.00	20	11,512,485.82	0.00	N/AP	11,156,821.09	
IO21	42,671,270.00	21	18,458,584.23	0.00	N/AP	17,833,960.31	
IO22	22,837,434.00	22	10,042,946.42	0.00	N/AP	9,602,902.90	
IO23	27,270,785.00	23	13,338,970.00	0.00	N/AP	12,855,944.00	
IO24	16,749,796.00	24	8,292,945.00	0.00	N/AP	8,068,606.42	
IO25	10,268,007.00	25	5,583,646.15	0.00	N/AP	5,426,603.08	
Totals	0.00		0.00	0.00	N/AP	0.00	

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Principal Distribution Factors Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
IO1	77,514,620.00	1	0.61461794	0.00000000	N/AP	0.59547164	
IO2	124,411,341.00	2	0.56645873	0.00000000	N/AP	0.54769615	
IO3	52,720,366.00	3	0.51098783	0.00000000	N/AP	0.49578208	
IO4	82,394,803.00	4	0.58423511	0.00000000	N/AP	0.56300655	
IO5	33,344,803.00	5	0.63977121	0.00000000	N/AP	0.61264432	
IO6	24,772,258.00	6	0.52790779	0.00000000	N/AP	0.50910010	
IO7	96,315,134.00	7	0.51809819	0.00000000	N/AP	0.49915683	
IO8	96,576,802.00	8	0.53320813	0.00000000	N/AP	0.51492507	
IO9	89,207,370.00	9	0.55073710	0.00000000	N/AP	0.52823595	
IO10	41,330,778.00	10	0.51881709	0.00000000	N/AP	0.49724288	
IO11	28,231,102.00	11	0.51632567	0.00000000	N/AP	0.49684031	
IO12	19,074,849.00	12	0.57616563	0.00000000	N/AP	0.55916016	
IO13	32,604,691.00	13	0.47835132	0.00000000	N/AP	0.46209567	
IO14	66,012,519.00	14	0.51682564	0.00000000	N/AP	0.49988639	
IO15	56,498,672.00	15	0.54786973	0.00000000	N/AP	0.53134915	
IO16	21,038,740.00	16	0.54120515	0.00000000	N/AP	0.52425972	
IO17	29,538,080.00	17	0.46609902	0.00000000	N/AP	0.45185876	
IO18	64,226,403.00	18	0.44491316	0.00000000	N/AP	0.42951102	
IO19	63,229,633.00	19	0.45296455	0.00000000	N/AP	0.43753873	
IO20	23,856,344.00	20	0.48257544	0.00000000	N/AP	0.46766684	
IO21	42,671,270.00	21	0.43257640	0.00000000	N/AP	0.41793835	
IO22	22,837,434.00	22	0.43975809	0.00000000	N/AP	0.42048957	
IO23	27,270,785.00	23	0.48913040	0.00000000	N/AP	0.47141819	
IO24	16,749,796.00	24	0.49510722	0.00000000	N/AP	0.48171371	
IO25	10,268,007.00	25	0.54379065	0.00000000	N/AP	0.52849624	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Interest Distribution Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
IO1	30/360	DELAY	1	77,514,620.00	4.00000	47,641,875.82	158,806.25	N/AP	N/AP	46,157,757.59	
IO2	30/360	DELAY	2	124,411,341.00	4.00000	70,473,889.66	234,912.97	N/AP	N/AP	68,139,612.66	
IO3	30/360	DELAY	3	52,720,366.00	4.00000	26,939,465.51	89,798.22	N/AP	N/AP	26,137,812.70	
IO4	30/360	DELAY	4	82,394,803.00	4.00000	48,137,936.47	160,459.79	N/AP	N/AP	46,388,813.70	
IO5	30/360	DELAY	5	33,344,803.00	4.00000	21,333,044.81	71,110.15	N/AP	N/AP	20,428,504.24	
IO6	30/360	DELAY	6	24,772,258.00	4.00000	13,077,468.00	43,591.56	N/AP	N/AP	12,611,559.00	
IO7	30/360	DELAY	7	96,315,134.00	4.50000	49,900,696.87	187,127.61	N/AP	N/AP	48,076,357.16	
IO8	30/360	DELAY	8	96,576,802.00	4.50000	51,495,536.03	193,108.26	N/AP	N/AP	49,729,816.99	
IO9	30/360	DELAY	9	89,207,370.00	4.50000	49,129,808.05	184,236.78	N/AP	N/AP	47,122,540.20	
IO10	30/360	DELAY	10	41,330,778.00	4.50000	21,443,113.82	80,411.68	N/AP	N/AP	20,551,435.06	
IO11	30/360	DELAY	11	28,231,102.00	4.50000	14,576,442.67	54,661.66	N/AP	N/AP	14,026,349.33	
IO12	30/360	DELAY	12	19,074,849.00	5.00000	10,990,272.36	45,792.80	N/AP	N/AP	10,665,895.71	
IO13	30/360	DELAY	13	32,604,691.00	5.00000	15,596,496.90	64,985.40	N/AP	N/AP	15,066,486.54	
IO14	30/360	DELAY	14	66,012,519.00	5.00000	34,116,962.41	142,154.01	N/AP	N/AP	32,998,759.61	
IO15	30/360	DELAY	15	56,498,672.00	5.00000	30,953,911.96	128,974.63	N/AP	N/AP	30,020,521.27	
IO16	30/360	DELAY	16	21,038,740.00	5.00000	11,386,274.40	47,442.81	N/AP	N/AP	11,029,764.00	
IO17	30/360	DELAY	17	29,538,080.00	5.50000	13,767,670.02	63,101.82	N/AP	N/AP	13,347,040.22	
IO18	30/360	DELAY	18	64,226,403.00	5.50000	28,575,171.95	130,969.54	N/AP	N/AP	27,585,948.00	
IO19	30/360	DELAY	19	63,229,633.00	5.50000	28,640,782.24	131,270.25	N/AP	N/AP	27,665,413.50	
IO20	30/360	DELAY	20	23,856,344.00	5.50000	11,512,485.82	52,765.56	N/AP	N/AP	11,156,821.09	
IO21	30/360	DELAY	21	42,671,270.00	6.00000	18,458,584.23	92,292.92	N/AP	N/AP	17,833,960.31	
IO22	30/360	DELAY	22	22,837,434.00	6.00000	10,042,946.42	50,214.73	N/AP	N/AP	9,602,902.90	
IO23	30/360	DELAY	23	27,270,785.00	6.00000	13,338,970.00	66,694.85	N/AP	N/AP	12,855,944.00	
IO24	30/360	DELAY	24	16,749,796.00	6.50000	8,292,945.00	44,920.12	N/AP	N/AP	8,068,606.42	
IO25	30/360	DELAY	25	10,268,007.00	6.50000	5,583,646.15	30,244.75	N/AP	N/AP	5,426,603.08	
Totals				0.00		0.00	2,550,049.12	N/AP	N/AP	0.00	

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Interest Distribution Factors Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
IO1	30/360	DELAY	1	77,514,620.00	3.333333333	0.61461794	0.00204873	N/AP	N/AP	0.59547164	
IO2	30/360	DELAY	2	124,411,341.00	3.333333333	0.56645873	0.00188820	N/AP	N/AP	0.54769615	
IO3	30/360	DELAY	3	52,720,366.00	3.333333333	0.51098783	0.00170329	N/AP	N/AP	0.49578208	
IO4	30/360	DELAY	4	82,394,803.00	3.333333333	0.58423511	0.00194745	N/AP	N/AP	0.56300655	
IO5	30/360	DELAY	5	33,344,803.00	3.333333333	0.63977121	0.00213257	N/AP	N/AP	0.61264432	
IO6	30/360	DELAY	6	24,772,258.00	3.333333333	0.52790779	0.00175969	N/AP	N/AP	0.50910010	
IO7	30/360	DELAY	7	96,315,134.00	3.750000000	0.51809819	0.00194287	N/AP	N/AP	0.49915683	
IO8	30/360	DELAY	8	96,576,802.00	3.750000000	0.53320813	0.00199953	N/AP	N/AP	0.51492507	
IO9	30/360	DELAY	9	89,207,370.00	3.750000000	0.55073710	0.00206526	N/AP	N/AP	0.52823595	
IO10	30/360	DELAY	10	41,330,778.00	3.750000000	0.51881709	0.00194556	N/AP	N/AP	0.49724288	
IO11	30/360	DELAY	11	28,231,102.00	3.750000000	0.51632567	0.00193622	N/AP	N/AP	0.49684031	
IO12	30/360	DELAY	12	19,074,849.00	4.166666667	0.57616563	0.00240069	N/AP	N/AP	0.55916016	
IO13	30/360	DELAY	13	32,604,691.00	4.166666667	0.47835132	0.00199313	N/AP	N/AP	0.46209567	
IO14	30/360	DELAY	14	66,012,519.00	4.166666667	0.51682564	0.00215344	N/AP	N/AP	0.49988639	
IO15	30/360	DELAY	15	56,498,672.00	4.166666667	0.54786973	0.00228279	N/AP	N/AP	0.53134915	
IO16	30/360	DELAY	16	21,038,740.00	4.166666667	0.54120515	0.00225502	N/AP	N/AP	0.52425972	
IO17	30/360	DELAY	17	29,538,080.00	4.583333333	0.46609902	0.00213629	N/AP	N/AP	0.45185876	
IO18	30/360	DELAY	18	64,226,403.00	4.583333333	0.44491316	0.00203919	N/AP	N/AP	0.42951102	
IO19	30/360	DELAY	19	63,229,633.00	4.583333333	0.45296455	0.00207609	N/AP	N/AP	0.43753873	
IO20	30/360	DELAY	20	23,856,344.00	4.583333333	0.48257544	0.00221180	N/AP	N/AP	0.46766684	
IO21	30/360	DELAY	21	42,671,270.00	5.000000000	0.43257640	0.00216288	N/AP	N/AP	0.41793835	
IO22	30/360	DELAY	22	22,837,434.00	5.000000000	0.43975809	0.00219879	N/AP	N/AP	0.42048957	
IO23	30/360	DELAY	23	27,270,785.00	5.000000000	0.48913040	0.00244565	N/AP	N/AP	0.47141819	
IO24	30/360	DELAY	24	16,749,796.00	5.416666667	0.49510722	0.00268183	N/AP	N/AP	0.48171371	
IO25	30/360	DELAY	25	10,268,007.00	5.416666667	0.54379065	0.00294553	N/AP	N/AP	0.52849624	

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All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

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Collateral Statement - 04/2013

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
1	WL	4.49300	0.09500	321	1	1	2,005,973,718.60	1,943,484,530.12	158,806.51	N/AP
2	WL	4.58200	0.22000	318	1	1	1,281,343,448.45	1,238,902,048.33	234,913.29	N/AP
3	WL	4.41900	0.34500	323	1	1	312,341,629.12	303,047,103.76	89,798.35	N/AP
4	WL	4.39100	0.47000	323	1	1	409,684,565.71	394,798,414.50	160,459.71	N/AP
5	WL	4.50000	0.59500	321	1	1	143,415,427.28	137,334,482.27	71,110.01	N/AP
6	WL	4.52500	0.02142	316	1	1	2,442,527,237.18	2,355,936,632.57	43,591.56	N/AP
7	WL	4.96200	0.09500	315	1	1	2,363,717,220.34	2,277,301,128.84	187,127.57	N/AP
8	WL	5.09400	0.22000	315	1	1	1,053,317,782.52	1,017,200,801.99	193,108.06	N/AP
9	WL	4.75100	0.34500	317	1	1	640,823,583.31	614,641,828.68	184,236.79	N/AP
10	WL	4.87500	0.47000	318	1	1	205,306,408.94	196,769,059.05	80,411.57	N/AP
11	WL	4.97000	0.01818	313	1	1	3,607,328,899.19	3,473,895,275.70	54,661.66	N/AP
12	WL	5.50700	0.11000	312	1	1	499,557,834.32	484,813,441.25	45,792.88	N/AP
13	WL	5.60900	0.22500	301	1	1	346,588,820.01	334,810,811.93	64,985.38	N/AP
14	WL	5.25300	0.34500	312	1	1	494,448,730.65	478,242,892.84	142,154.02	N/AP
15	WL	5.37600	0.47000	313	1	1	329,296,935.71	319,367,247.58	128,974.60	N/AP
16	WL	5.44400	0.04438	306	1	1	1,282,863,250.03	1,239,633,085.82	47,442.81	N/AP
17	WL	6.04200	0.22500	300	1	1	336,543,044.85	326,260,983.19	63,101.75	N/AP
18	WL	5.75800	0.35000	300	1	1	449,038,416.32	433,493,468.62	130,969.67	N/AP
19	WL	5.87700	0.47500	296	1	1	331,630,110.13	320,336,366.80	131,270.04	N/AP
20	WL	5.90900	0.05401	300	1	1	1,172,275,318.97	1,136,560,249.89	52,765.56	N/AP
21	WL	6.25800	0.35000	294	1	1	316,432,872.51	305,725,033.86	92,292.97	N/AP
22	WL	6.38900	0.47500	297	1	1	126,858,270.51	121,299,826.09	50,214.68	N/AP
23	WL	6.42900	0.10664	295	1	1	750,508,229.34	723,179,028.48	66,694.85	N/AP
24	WL	6.86100	0.37000	295	1	1	145,686,871.63	141,745,788.40	44,920.17	N/AP
25	WL	6.90900	0.18518	294	1	1	195,986,249.05	190,120,009.67	30,244.75	N/AP

NOTE: N/AV - Not Available. N/AP - Not Applicable.

** Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

Disclaimer: Please refer to the REMIC and SMBS Legal Notice on our site for important information pertaining to this report.