

Fannie Mae SMBS-403

Contact: MBS Helpline
BESTMBS@fanniemae.com
1-800-237-8627
1-202-752-5858

Report Date : 4/17/13 1:37 AM

Distribution Summary - 04/2013

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
IO1	3136FGH42	1	4.00000	9,074,244.98	30,247.48	N/AP	0.00	8,641,794.43	30,247.48	
IO2	3136FGH59	2	4.00000	16,516,946.46	55,056.49	N/AP	0.00	15,873,176.63	55,056.49	
IO3	3136FGH67	3	4.00000	892,107.00	2,973.69	N/AP	0.00	843,888.00	2,973.69	
IO4	3136FGH75	4	4.50000	1,634,160.74	6,128.10	N/AP	0.00	1,526,151.24	6,128.10	
IO5	3136FGH83	5	4.50000	24,531,488.29	91,993.08	N/AP	0.00	23,229,373.18	91,993.08	
IO6	3136FGH91	6	4.50000	28,885,669.91	108,321.26	N/AP	0.00	27,442,073.83	108,321.26	
IO7	3136FGJ24	7	4.50000	11,666,896.42	43,750.86	N/AP	0.00	11,005,034.01	43,750.86	
IO8	3136FGJ32	8	4.50000	17,518,362.86	65,693.86	N/AP	0.00	16,385,936.74	65,693.86	
IO9	3136FGJ40	9	4.50000	1,176,624.00	4,412.34	N/AP	0.00	1,112,933.33	4,412.34	
IO10	3136FGJ57	10	5.00000	18,457,192.17	76,904.97	N/AP	0.00	17,540,777.92	76,904.97	
IO11	3136FGJ65	11	5.00000	738,108.00	3,075.45	N/AP	0.00	698,560.80	3,075.45	
Totals				0.00	488,557.58	N/AP	0.00	0.00	488,557.58	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Principal Distribution Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
IO1	17,044,081.00	1	9,074,244.98	0.00	N/AP	8,641,794.43	
IO2	33,552,955.00	2	16,516,946.46	0.00	N/AP	15,873,176.63	
IO3	1,780,612.00	3	892,107.00	0.00	N/AP	843,888.00	
IO4	4,853,463.00	4	1,634,160.74	0.00	N/AP	1,526,151.24	
IO5	59,421,116.00	5	24,531,488.29	0.00	N/AP	23,229,373.18	
IO6	78,760,069.00	6	28,885,669.91	0.00	N/AP	27,442,073.83	
IO7	26,638,541.00	7	11,666,896.42	0.00	N/AP	11,005,034.01	
IO8	45,616,527.00	8	17,518,362.86	0.00	N/AP	16,385,936.74	
IO9	2,974,213.00	9	1,176,624.00	0.00	N/AP	1,112,933.33	
IO10	49,281,017.00	10	18,457,192.17	0.00	N/AP	17,540,777.92	
IO11	2,088,028.00	11	738,108.00	0.00	N/AP	698,560.80	
Totals	0.00		0.00	0.00	N/AP	0.00	

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Principal Distribution Factors Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
IO1	17,044,081.00	1	0.53239861	0.00000000	N/AP	0.50702613	
IO2	33,552,955.00	2	0.49226503	0.00000000	N/AP	0.47307835	
IO3	1,780,612.00	3	0.50101145	0.00000000	N/AP	0.47393143	
IO4	4,853,463.00	4	0.33669995	0.00000000	N/AP	0.31444584	
IO5	59,421,116.00	5	0.41284126	0.00000000	N/AP	0.39092792	
IO6	78,760,069.00	6	0.36675526	0.00000000	N/AP	0.34842623	
IO7	26,638,541.00	7	0.43797055	0.00000000	N/AP	0.41312450	
IO8	45,616,527.00	8	0.38403544	0.00000000	N/AP	0.35921053	
IO9	2,974,213.00	9	0.39560852	0.00000000	N/AP	0.37419423	
IO10	49,281,017.00	10	0.37452945	0.00000000	N/AP	0.35593376	
IO11	2,088,028.00	11	0.35349526	0.00000000	N/AP	0.33455528	

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Interest Distribution Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
IO1	30/360	DELAY	1	17,044,081.00	4.00000	9,074,244.98	30,247.48	N/AP	N/AP	8,641,794.43	
IO2	30/360	DELAY	2	33,552,955.00	4.00000	16,516,946.46	55,056.49	N/AP	N/AP	15,873,176.63	
IO3	30/360	DELAY	3	1,780,612.00	4.00000	892,107.00	2,973.69	N/AP	N/AP	843,888.00	
IO4	30/360	DELAY	4	4,853,463.00	4.50000	1,634,160.74	6,128.10	N/AP	N/AP	1,526,151.24	
IO5	30/360	DELAY	5	59,421,116.00	4.50000	24,531,488.29	91,993.08	N/AP	N/AP	23,229,373.18	
IO6	30/360	DELAY	6	78,760,069.00	4.50000	28,885,669.91	108,321.26	N/AP	N/AP	27,442,073.83	
IO7	30/360	DELAY	7	26,638,541.00	4.50000	11,666,896.42	43,750.86	N/AP	N/AP	11,005,034.01	
IO8	30/360	DELAY	8	45,616,527.00	4.50000	17,518,362.86	65,693.86	N/AP	N/AP	16,385,936.74	
IO9	30/360	DELAY	9	2,974,213.00	4.50000	1,176,624.00	4,412.34	N/AP	N/AP	1,112,933.33	
IO10	30/360	DELAY	10	49,281,017.00	5.00000	18,457,192.17	76,904.97	N/AP	N/AP	17,540,777.92	
IO11	30/360	DELAY	11	2,088,028.00	5.00000	738,108.00	3,075.45	N/AP	N/AP	698,560.80	
Totals				0.00		0.00	488,557.58	N/AP	N/AP	0.00	

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Interest Distribution Factors Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
IO1	30/360	DELAY	1	17,044,081.00	3.333333333	0.53239861	0.00177466	N/AP	N/AP	0.50702613	
IO2	30/360	DELAY	2	33,552,955.00	3.333333333	0.49226503	0.00164088	N/AP	N/AP	0.47307835	
IO3	30/360	DELAY	3	1,780,612.00	3.333333333	0.50101145	0.00167004	N/AP	N/AP	0.47393143	
IO4	30/360	DELAY	4	4,853,463.00	3.750000000	0.33669995	0.00126262	N/AP	N/AP	0.31444584	
IO5	30/360	DELAY	5	59,421,116.00	3.750000000	0.41284126	0.00154815	N/AP	N/AP	0.39092792	
IO6	30/360	DELAY	6	78,760,069.00	3.750000000	0.36675526	0.00137533	N/AP	N/AP	0.34842623	
IO7	30/360	DELAY	7	26,638,541.00	3.750000000	0.43797055	0.00164239	N/AP	N/AP	0.41312450	
IO8	30/360	DELAY	8	45,616,527.00	3.750000000	0.38403544	0.00144013	N/AP	N/AP	0.35921053	
IO9	30/360	DELAY	9	2,974,213.00	3.750000000	0.39560852	0.00148353	N/AP	N/AP	0.37419423	
IO10	30/360	DELAY	10	49,281,017.00	4.166666667	0.37452945	0.00156054	N/AP	N/AP	0.35593376	
IO11	30/360	DELAY	11	2,088,028.00	4.166666667	0.35349526	0.00147290	N/AP	N/AP	0.33455528	

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All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

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Collateral Statement - 04/2013

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
1	WL	4.49900	0.12000	305	1	1	302,474,832.70	288,059,814.37	30,247.28	N/AP
2	WL	4.61200	0.24500	305	1	1	269,664,431.97	259,153,904.18	55,056.61	N/AP
3	WL	4.48100	0.00815	302	1	1	437,822,403.84	413,267,891.31	2,973.69	N/AP
4	WL	5.00800	0.01000	299	1	1	735,372,331.62	686,768,055.84	6,127.92	N/AP
5	WL	4.99900	0.12000	307	1	1	919,930,811.06	871,101,494.30	91,992.62	N/AP
6	WL	5.12400	0.24500	305	1	1	530,553,120.84	504,038,090.80	108,321.04	N/AP
7	WL	4.75500	0.37000	303	1	1	141,894,686.17	133,845,008.19	43,750.84	N/AP
8	WL	4.88900	0.50000	300	1	1	157,665,265.72	147,473,430.66	65,693.86	N/AP
9	WL	4.90300	0.00597	300	1	1	887,154,968.35	834,222,369.07	4,412.34	N/AP
10	WL	5.25000	0.37000	304	1	1	249,421,515.87	237,037,539.44	76,904.86	N/AP
11	WL	5.25000	0.02059	301	1	1	179,211,167.47	169,958,926.25	3,075.45	N/AP

NOTE: N/AV - Not Available. N/AP - Not Applicable.

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Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

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