

Fannie Mae SMBS-389

Contact: MBS Helpline
BESTMBS@fanniemae.com
1-800-237-8627
1-202-752-5858

Report Date : 4/17/13 1:20 AM

Distribution Summary - 04/2013

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
IO1	3136FFTG4	1	6.00000	6,328,541.18	31,642.71	N/AP	0.00	6,081,461.95	31,642.71	
IO2	3136FFTH2	2	6.00000	8,272,892.59	41,364.46	N/AP	0.00	7,954,297.27	41,364.46	
IO3	3136FFTJ8	3	6.00000	10,900,724.64	54,503.62	N/AP	0.00	10,474,358.24	54,503.62	
IO4	3136FFTK5	4	6.00000	11,696,084.01	58,480.42	N/AP	0.00	11,198,751.81	58,480.42	
IO5	3136FFTL3	5	6.00000	12,376,305.30	61,881.53	N/AP	0.00	11,893,890.88	61,881.53	
IO6	3136FFTM1	6	6.00000	6,459,596.00	32,297.98	N/AP	0.00	6,257,036.00	32,297.98	
IO7	3136FFTN9	7	6.50000	4,827,212.13	26,147.40	N/AP	0.00	4,712,897.38	26,147.40	
IO8	3136FFTP4	8	5.00000	4,390,291.20	18,292.88	N/AP	0.00	4,254,960.00	18,292.88	
Totals				0.00	324,611.00	N/AP	0.00	0.00	324,611.00	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

** Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

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Principal Distribution Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
IO1	23,512,739.00	1	6,328,541.18	0.00	N/AP	6,081,461.95	
IO2	32,936,871.00	2	8,272,892.59	0.00	N/AP	7,954,297.27	
IO3	41,506,662.00	3	10,900,724.64	0.00	N/AP	10,474,358.24	
IO4	49,060,230.00	4	11,696,084.01	0.00	N/AP	11,198,751.81	
IO5	49,014,385.00	5	12,376,305.30	0.00	N/AP	11,893,890.88	
IO6	26,432,481.00	6	6,459,596.00	0.00	N/AP	6,257,036.00	
IO7	20,403,101.00	7	4,827,212.13	0.00	N/AP	4,712,897.38	
IO8	18,302,205.00	8	4,390,291.20	0.00	N/AP	4,254,960.00	
Totals	0.00		0.00	0.00	N/AP	0.00	

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Principal Distribution Factors Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
IO1	23,512,739.00	1	0.26915372	0.00000000	N/AP	0.25864541	
IO2	32,936,871.00	2	0.25117421	0.00000000	N/AP	0.24150130	
IO3	41,506,662.00	3	0.26262590	0.00000000	N/AP	0.25235366	
IO4	49,060,230.00	4	0.23840255	0.00000000	N/AP	0.22826538	
IO5	49,014,385.00	5	0.25250353	0.00000000	N/AP	0.24266123	
IO6	26,432,481.00	6	0.24438099	0.00000000	N/AP	0.23671770	
IO7	20,403,101.00	7	0.23659208	0.00000000	N/AP	0.23098927	
IO8	18,302,205.00	8	0.23987772	0.00000000	N/AP	0.23248346	

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Interest Distribution Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
IO1	30/360	DELAY	1	23,512,739.00	6.00000	6,328,541.18	31,642.71	N/AP	N/AP	6,081,461.95	
IO2	30/360	DELAY	2	32,936,871.00	6.00000	8,272,892.59	41,364.46	N/AP	N/AP	7,954,297.27	
IO3	30/360	DELAY	3	41,506,662.00	6.00000	10,900,724.64	54,503.62	N/AP	N/AP	10,474,358.24	
IO4	30/360	DELAY	4	49,060,230.00	6.00000	11,696,084.01	58,480.42	N/AP	N/AP	11,198,751.81	
IO5	30/360	DELAY	5	49,014,385.00	6.00000	12,376,305.30	61,881.53	N/AP	N/AP	11,893,890.88	
IO6	30/360	DELAY	6	26,432,481.00	6.00000	6,459,596.00	32,297.98	N/AP	N/AP	6,257,036.00	
IO7	30/360	DELAY	7	20,403,101.00	6.50000	4,827,212.13	26,147.40	N/AP	N/AP	4,712,897.38	
IO8	30/360	DELAY	8	18,302,205.00	5.00000	4,390,291.20	18,292.88	N/AP	N/AP	4,254,960.00	
Totals				0.00		0.00	324,611.00	N/AP	N/AP	0.00	

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Interest Distribution Factors Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
IO1	30/360	DELAY	1	23,512,739.00	5.000000000	0.26915372	0.00134577	N/AP	N/AP	0.25864541	
IO2	30/360	DELAY	2	32,936,871.00	5.000000000	0.25117421	0.00125587	N/AP	N/AP	0.24150130	
IO3	30/360	DELAY	3	41,506,662.00	5.000000000	0.26262590	0.00131313	N/AP	N/AP	0.25235366	
IO4	30/360	DELAY	4	49,060,230.00	5.000000000	0.23840255	0.00119201	N/AP	N/AP	0.22826538	
IO5	30/360	DELAY	5	49,014,385.00	5.000000000	0.25250353	0.00126252	N/AP	N/AP	0.24266123	
IO6	30/360	DELAY	6	26,432,481.00	5.000000000	0.24438099	0.00122190	N/AP	N/AP	0.23671770	
IO7	30/360	DELAY	7	20,403,101.00	5.416666667	0.23659208	0.00128154	N/AP	N/AP	0.23098927	
IO8	30/360	DELAY	8	18,302,205.00	4.166666667	0.23987772	0.00099949	N/AP	N/AP	0.23248346	

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All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

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Collateral Statement - 04/2013

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
1	WL	6.53800	0.07000	288	1	1	542,446,387.25	521,268,167.13	31,642.68	N/AP
2	WL	6.68200	0.12000	286	1	1	413,644,629.32	397,714,863.43	41,364.35	N/AP
3	WL	6.36000	0.20500	288	1	1	319,045,599.10	306,566,582.69	54,503.77	N/AP
4	WL	6.62600	0.24500	285	1	1	286,434,710.33	274,255,146.43	58,480.59	N/AP
5	WL	6.57500	0.37000	285	1	1	200,696,842.63	192,873,906.15	61,881.50	N/AP
6	WL	6.65300	0.03585	287	1	1	1,081,212,232.91	1,042,965,465.47	32,297.98	N/AP
7	WL	6.98800	0.33000	287	1	1	95,081,451.11	92,829,796.85	26,147.32	N/AP
8	WL	6.04700	0.21689	107	1	1	101,212,262.02	97,952,192.88	18,292.88	N/AP

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Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

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