

Fannie Mae SMBS-387

Contact: MBS Helpline
BESTMBS@fanniemae.com
1-800-237-8627
1-202-752-5858

Report Date : 4/17/13 1:19 AM

Distribution Summary - 04/2013

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
IO1	3136FEY55	1	5.00000	3,806,742.93	15,861.43	N/AP	0.00	3,612,771.93	15,861.43	
IO2	3136FEY63	2	5.00000	4,792,132.82	19,967.22	N/AP	0.00	4,616,222.22	19,967.22	
IO3	3136FEY71	3	5.00000	2,845,993.10	11,858.30	N/AP	0.00	2,754,703.45	11,858.30	
IO4	3136FEY89	4	5.00000	2,232,128.76	9,300.54	N/AP	0.00	2,227,152.35	9,300.54	
IO5	3136FEY97	5	5.00000	2,971,168.80	12,379.87	N/AP	0.00	2,863,135.20	12,379.87	
IO6	3136FEZ21	6	5.50000	3,700,013.50	16,958.40	N/AP	0.00	3,557,607.96	16,958.40	
IO7	3136FEZ39	7	5.50000	9,948,262.88	45,596.20	N/AP	0.00	9,449,681.12	45,596.20	
IO8	3136FEZ47	8	5.50000	5,912,636.13	27,099.58	N/AP	0.00	5,642,205.29	27,099.58	
IO9	3136FEZ54	9	5.50000	2,738,561.45	12,551.74	N/AP	0.00	2,640,820.36	12,551.74	
IO10	3136FEZ62	10	6.00000	16,021,093.88	80,105.47	N/AP	0.00	15,266,155.81	80,105.47	
IO11	3136FEZ70	11	6.00000	23,658,147.59	118,290.74	N/AP	0.00	22,443,503.24	118,290.74	
IO12	3136FEZ88	12	6.00000	20,115,798.00	100,578.99	N/AP	0.00	19,172,673.61	100,578.99	
IO13	3136FEZ96	13	6.00000	2,592,894.00	12,964.47	N/AP	0.00	2,494,396.00	12,964.47	
Totals				0.00	483,512.95	N/AP	0.00	0.00	483,512.95	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Principal Distribution Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
IO1	26,458,824.00	1	3,806,742.93	0.00	N/AP	3,612,771.93	
IO2	25,743,853.00	2	4,792,132.82	0.00	N/AP	4,616,222.22	
IO3	21,913,166.00	3	2,845,993.10	0.00	N/AP	2,754,703.45	
IO4	21,614,747.00	4	2,232,128.76	0.00	N/AP	2,227,152.35	
IO5	17,219,204.00	5	2,971,168.80	0.00	N/AP	2,863,135.20	
IO6	20,549,047.00	6	3,700,013.50	0.00	N/AP	3,557,607.96	
IO7	77,077,670.00	7	9,948,262.88	0.00	N/AP	9,449,681.12	
IO8	47,175,599.00	8	5,912,636.13	0.00	N/AP	5,642,205.29	
IO9	19,305,932.00	9	2,738,561.45	0.00	N/AP	2,640,820.36	
IO10	119,139,297.00	10	16,021,093.88	0.00	N/AP	15,266,155.81	
IO11	165,686,854.00	11	23,658,147.59	0.00	N/AP	22,443,503.24	
IO12	142,655,490.00	12	20,115,798.00	0.00	N/AP	19,172,673.61	
IO13	13,034,009.00	13	2,592,894.00	0.00	N/AP	2,494,396.00	
Totals	0.00		0.00	0.00	N/AP	0.00	

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Principal Distribution Factors Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
IO1	26,458,824.00	1	0.14387423	0.00000000	N/AP	0.13654318	
IO2	25,743,853.00	2	0.18614668	0.00000000	N/AP	0.17931357	
IO3	21,913,166.00	3	0.12987594	0.00000000	N/AP	0.12570997	
IO4	21,614,747.00	4	0.10326879	0.00000000	N/AP	0.10303856	
IO5	17,219,204.00	5	0.17254972	0.00000000	N/AP	0.16627570	
IO6	20,549,047.00	6	0.18005767	0.00000000	N/AP	0.17312764	
IO7	77,077,670.00	7	0.12906803	0.00000000	N/AP	0.12259947	
IO8	47,175,599.00	8	0.12533251	0.00000000	N/AP	0.11960008	
IO9	19,305,932.00	9	0.14185078	0.00000000	N/AP	0.13678803	
IO10	119,139,297.00	10	0.13447363	0.00000000	N/AP	0.12813703	
IO11	165,686,854.00	11	0.14278832	0.00000000	N/AP	0.13545736	
IO12	142,655,490.00	12	0.14100963	0.00000000	N/AP	0.13439843	
IO13	13,034,009.00	13	0.19893296	0.00000000	N/AP	0.19137596	

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Interest Distribution Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
IO1	30/360	DELAY	1	26,458,824.00	5.00000	3,806,742.93	15,861.43	N/AP	N/AP	3,612,771.93	
IO2	30/360	DELAY	2	25,743,853.00	5.00000	4,792,132.82	19,967.22	N/AP	N/AP	4,616,222.22	
IO3	30/360	DELAY	3	21,913,166.00	5.00000	2,845,993.10	11,858.30	N/AP	N/AP	2,754,703.45	
IO4	30/360	DELAY	4	21,614,747.00	5.00000	2,232,128.76	9,300.54	N/AP	N/AP	2,227,152.35	
IO5	30/360	DELAY	5	17,219,204.00	5.00000	2,971,168.80	12,379.87	N/AP	N/AP	2,863,135.20	
IO6	30/360	DELAY	6	20,549,047.00	5.50000	3,700,013.50	16,958.40	N/AP	N/AP	3,557,607.96	
IO7	30/360	DELAY	7	77,077,670.00	5.50000	9,948,262.88	45,596.20	N/AP	N/AP	9,449,681.12	
IO8	30/360	DELAY	8	47,175,599.00	5.50000	5,912,636.13	27,099.58	N/AP	N/AP	5,642,205.29	
IO9	30/360	DELAY	9	19,305,932.00	5.50000	2,738,561.45	12,551.74	N/AP	N/AP	2,640,820.36	
IO10	30/360	DELAY	10	119,139,297.00	6.00000	16,021,093.88	80,105.47	N/AP	N/AP	15,266,155.81	
IO11	30/360	DELAY	11	165,686,854.00	6.00000	23,658,147.59	118,290.74	N/AP	N/AP	22,443,503.24	
IO12	30/360	DELAY	12	142,655,490.00	6.00000	20,115,798.00	100,578.99	N/AP	N/AP	19,172,673.61	
IO13	30/360	DELAY	13	13,034,009.00	6.00000	2,592,894.00	12,964.47	N/AP	N/AP	2,494,396.00	
Totals				0.00		0.00	483,512.95	N/AP	N/AP	0.00	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Interest Distribution Factors Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
IO1	30/360	DELAY	1	26,458,824.00	4.166666667	0.14387423	0.00059948	N/AP	N/AP	0.13654318	
IO2	30/360	DELAY	2	25,743,853.00	4.166666667	0.18614668	0.00077561	N/AP	N/AP	0.17931357	
IO3	30/360	DELAY	3	21,913,166.00	4.166666667	0.12987594	0.00054115	N/AP	N/AP	0.12570997	
IO4	30/360	DELAY	4	21,614,747.00	4.166666667	0.10326879	0.00043029	N/AP	N/AP	0.10303856	
IO5	30/360	DELAY	5	17,219,204.00	4.166666667	0.17254972	0.00071896	N/AP	N/AP	0.16627570	
IO6	30/360	DELAY	6	20,549,047.00	4.583333333	0.18005767	0.00082526	N/AP	N/AP	0.17312764	
IO7	30/360	DELAY	7	77,077,670.00	4.583333333	0.12906803	0.00059156	N/AP	N/AP	0.12259947	
IO8	30/360	DELAY	8	47,175,599.00	4.583333333	0.12533251	0.00057444	N/AP	N/AP	0.11960008	
IO9	30/360	DELAY	9	19,305,932.00	4.583333333	0.14185078	0.00065015	N/AP	N/AP	0.13678803	
IO10	30/360	DELAY	10	119,139,297.00	5.000000000	0.13447363	0.00067237	N/AP	N/AP	0.12813703	
IO11	30/360	DELAY	11	165,686,854.00	5.000000000	0.14278832	0.00071394	N/AP	N/AP	0.13545736	
IO12	30/360	DELAY	12	142,655,490.00	5.000000000	0.14100963	0.00070505	N/AP	N/AP	0.13439843	
IO13	30/360	DELAY	13	13,034,009.00	5.000000000	0.19893296	0.00099466	N/AP	N/AP	0.19137596	

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All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

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Collateral Statement - 04/2013

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
1	WL	5.42800	0.12000	268	1	1	158,614,288.77	150,532,163.77	15,861.39	N/AP
2	WL	5.51100	0.15650	246	1	1	153,103,285.06	147,483,138.03	19,967.29	N/AP
3	WL	5.70000	0.37000	263	1	1	38,459,366.20	37,225,722.25	11,858.25	N/AP
4	WL	5.78200	0.49000	260	1	1	22,776,824.11	22,726,044.38	9,300.53	N/AP
5	WL	5.71400	0.03098	245	1	1	479,579,544.89	461,451,731.84	12,379.87	N/AP
6	WL	5.96900	0.03150	250	1	1	646,034,102.85	621,169,644.51	16,958.38	N/AP
7	WL	6.08000	0.12000	278	1	1	455,962,048.72	433,110,384.85	45,596.07	N/AP
8	WL	6.12700	0.16250	264	1	1	200,119,992.08	190,966,948.35	27,099.57	N/AP
9	WL	6.21400	0.02492	269	1	1	604,311,197.95	577,573,310.03	12,551.74	N/AP
10	WL	6.60200	0.12000	283	1	1	801,054,694.18	763,307,790.71	80,105.59	N/AP
11	WL	6.51300	0.24500	280	1	1	579,383,206.19	549,636,813.98	118,290.86	N/AP
12	WL	6.55500	0.37000	277	1	1	326,202,129.73	310,908,220.78	100,579.04	N/AP
13	WL	6.60900	0.02441	276	1	1	637,226,405.23	608,789,682.86	12,964.47	N/AP

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Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

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