

Fannie Mae SMBS-385

Contact: MBS Helpline
 BESTMBS@fanniemae.com
 1-800-237-8627
 1-202-752-5858

Report Date : 4/17/13 1:13 AM

Distribution Summary - 04/2013

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
IO1	3136FEV58	1	4.50000	3,123,085.73	11,711.57	N/AP	0.00	2,837,584.40	11,711.57	
IO2	3136FEV66	2	4.50000	1,447,173.33	5,426.90	N/AP	0.00	1,350,282.67	5,426.90	
IO3	3136FEV74	3	5.00000	44,817,647.77	186,740.20	N/AP	0.00	42,594,044.73	186,740.20	
IO4	3136FEV82	4	5.00000	34,485,490.78	143,689.54	N/AP	0.00	32,688,811.27	143,689.54	
IO5	3136FEV90	5	5.00000	20,420,556.75	85,085.65	N/AP	0.00	19,302,981.60	85,085.65	
IO6	3136FEW24	6	5.00000	8,343,463.32	34,764.43	N/AP	0.00	7,799,079.89	34,764.43	
IO7	3136FEW32	7	5.00000	9,366,816.00	39,028.40	N/AP	0.00	8,952,739.20	39,028.40	
IO8	3136FEW40	8	5.50000	51,114,161.66	234,273.24	N/AP	0.00	48,345,656.57	234,273.24	
IO9	3136FEW57	9	5.50000	39,724,588.67	182,071.03	N/AP	0.00	37,571,171.53	182,071.03	
IO10	3136FEW65	10	5.50000	24,543,765.77	112,492.26	N/AP	0.00	23,203,871.95	112,492.26	
IO11	3136FEW73	11	5.50000	9,353,348.41	42,869.51	N/AP	0.00	8,801,687.16	42,869.51	
IO12	3136FEW81	12	5.50000	11,956,778.18	54,801.90	N/AP	0.00	11,334,072.00	54,801.90	
IO13	3136FEW99	13	6.00000	18,350,165.36	91,750.83	N/AP	0.00	17,461,039.32	91,750.83	
IO14	3136FEX23	14	6.00000	7,177,273.82	35,886.37	N/AP	0.00	6,842,668.01	35,886.37	
IO15	3136FEX31	15	6.00000	7,523,494.97	37,617.47	N/AP	0.00	7,161,307.90	37,617.47	
IO16	3136FEX49	16	6.00000	2,453,539.31	12,267.70	N/AP	0.00	2,329,962.72	12,267.70	
IO17	3136FEX56	17	6.00000	719,656.00	3,598.28	N/AP	0.00	698,372.00	3,598.28	
IO18	3136FEX64	18	6.50000	17,167,940.35	92,993.01	N/AP	0.00	16,456,054.75	92,993.01	
IO19	3136FEX72	19	6.50000	14,489,753.20	78,486.16	N/AP	0.00	13,865,319.69	78,486.16	
IO20	3136FEX80	20	6.50000	10,994,902.96	59,555.72	N/AP	0.00	10,527,199.61	59,555.72	
IO21	3136FEX98	21	6.50000	3,998,964.27	21,661.06	N/AP	0.00	3,840,468.41	21,661.06	
IO22	3136FEY22	22	6.50000	4,546,484.31	24,626.79	N/AP	0.00	4,335,561.23	24,626.79	
IO23	3136FEY30	23	7.00000	1,607,231.40	9,375.52	N/AP	0.00	1,562,195.13	9,375.52	
IO24	3136FEY48	24	7.00000	1,525,647.43	8,899.61	N/AP	0.00	1,479,565.71	8,899.61	
Totals				0.00	1,609,673.15	N/AP	0.00	0.00	1,609,673.15	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Principal Distribution Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
IO1	12,337,769.00	1	3,123,085.73	0.00	N/AP	2,837,584.40	
IO2	5,384,697.00	2	1,447,173.33	0.00	N/AP	1,350,282.67	
IO3	191,196,784.00	3	44,817,647.77	0.00	N/AP	42,594,044.73	
IO4	150,317,352.00	4	34,485,490.78	0.00	N/AP	32,688,811.27	
IO5	94,649,657.00	5	20,420,556.75	0.00	N/AP	19,302,981.60	
IO6	45,325,482.00	6	8,343,463.32	0.00	N/AP	7,799,079.89	
IO7	29,879,635.00	7	9,366,816.00	0.00	N/AP	8,952,739.20	
IO8	278,118,844.00	8	51,114,161.66	0.00	N/AP	48,345,656.57	
IO9	218,599,140.00	9	39,724,588.67	0.00	N/AP	37,571,171.53	
IO10	137,184,714.00	10	24,543,765.77	0.00	N/AP	23,203,871.95	
IO11	56,000,579.00	11	9,353,348.41	0.00	N/AP	8,801,687.16	
IO12	44,917,689.00	12	11,956,778.18	0.00	N/AP	11,334,072.00	
IO13	94,636,397.00	13	18,350,165.36	0.00	N/AP	17,461,039.32	
IO14	38,704,587.00	14	7,177,273.82	0.00	N/AP	6,842,668.01	
IO15	39,200,993.00	15	7,523,494.97	0.00	N/AP	7,161,307.90	
IO16	13,670,691.00	16	2,453,539.31	0.00	N/AP	2,329,962.72	
IO17	3,242,745.00	17	719,656.00	0.00	N/AP	698,372.00	
IO18	82,501,730.00	18	17,167,940.35	0.00	N/AP	16,456,054.75	
IO19	70,555,897.00	19	14,489,753.20	0.00	N/AP	13,865,319.69	
IO20	55,340,362.00	20	10,994,902.96	0.00	N/AP	10,527,199.61	
IO21	19,927,661.00	21	3,998,964.27	0.00	N/AP	3,840,468.41	
IO22	19,587,597.00	22	4,546,484.31	0.00	N/AP	4,335,561.23	
IO23	9,458,374.00	23	1,607,231.40	0.00	N/AP	1,562,195.13	
IO24	8,234,708.00	24	1,525,647.43	0.00	N/AP	1,479,565.71	
Totals	0.00		0.00	0.00	N/AP	0.00	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Principal Distribution Factors Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
IO1	12,337,769.00	1	0.25313213	0.00000000	N/AP	0.22999169	
IO2	5,384,697.00	2	0.26875669	0.00000000	N/AP	0.25076298	
IO3	191,196,784.00	3	0.23440587	0.00000000	N/AP	0.22277595	
IO4	150,317,352.00	4	0.22941790	0.00000000	N/AP	0.21746532	
IO5	94,649,657.00	5	0.21574887	0.00000000	N/AP	0.20394138	
IO6	45,325,482.00	6	0.18407887	0.00000000	N/AP	0.17206833	
IO7	29,879,635.00	7	0.31348495	0.00000000	N/AP	0.29962679	
IO8	278,118,844.00	8	0.18378532	0.00000000	N/AP	0.17383093	
IO9	218,599,140.00	9	0.18172344	0.00000000	N/AP	0.17187246	
IO10	137,184,714.00	10	0.17891035	0.00000000	N/AP	0.16914328	
IO11	56,000,579.00	11	0.16702235	0.00000000	N/AP	0.15717136	
IO12	44,917,689.00	12	0.26619308	0.00000000	N/AP	0.25232981	
IO13	94,636,397.00	13	0.19390177	0.00000000	N/AP	0.18450659	
IO14	38,704,587.00	14	0.18543729	0.00000000	N/AP	0.17679217	
IO15	39,200,993.00	15	0.19192103	0.00000000	N/AP	0.18268180	
IO16	13,670,691.00	16	0.17947442	0.00000000	N/AP	0.17043489	
IO17	3,242,745.00	17	0.22192803	0.00000000	N/AP	0.21536445	
IO18	82,501,730.00	18	0.20809188	0.00000000	N/AP	0.19946315	
IO19	70,555,897.00	19	0.20536559	0.00000000	N/AP	0.19651539	
IO20	55,340,362.00	20	0.19867783	0.00000000	N/AP	0.19022643	
IO21	19,927,661.00	21	0.20067404	0.00000000	N/AP	0.19272048	
IO22	19,587,597.00	22	0.23211037	0.00000000	N/AP	0.22134217	
IO23	9,458,374.00	23	0.16992682	0.00000000	N/AP	0.16516530	
IO24	8,234,708.00	24	0.18527037	0.00000000	N/AP	0.17967434	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Interest Distribution Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
IO1	30/360	DELAY	1	12,337,769.00	4.50000	3,123,085.73	11,711.57	N/AP	N/AP	2,837,584.40	
IO2	30/360	DELAY	2	5,384,697.00	4.50000	1,447,173.33	5,426.90	N/AP	N/AP	1,350,282.67	
IO3	30/360	DELAY	3	191,196,784.00	5.00000	44,817,647.77	186,740.20	N/AP	N/AP	42,594,044.73	
IO4	30/360	DELAY	4	150,317,352.00	5.00000	34,485,490.78	143,689.54	N/AP	N/AP	32,688,811.27	
IO5	30/360	DELAY	5	94,649,657.00	5.00000	20,420,556.75	85,085.65	N/AP	N/AP	19,302,981.60	
IO6	30/360	DELAY	6	45,325,482.00	5.00000	8,343,463.32	34,764.43	N/AP	N/AP	7,799,079.89	
IO7	30/360	DELAY	7	29,879,635.00	5.00000	9,366,816.00	39,028.40	N/AP	N/AP	8,952,739.20	
IO8	30/360	DELAY	8	278,118,844.00	5.50000	51,114,161.66	234,273.24	N/AP	N/AP	48,345,656.57	
IO9	30/360	DELAY	9	218,599,140.00	5.50000	39,724,588.67	182,071.03	N/AP	N/AP	37,571,171.53	
IO10	30/360	DELAY	10	137,184,714.00	5.50000	24,543,765.77	112,492.26	N/AP	N/AP	23,203,871.95	
IO11	30/360	DELAY	11	56,000,579.00	5.50000	9,353,348.41	42,869.51	N/AP	N/AP	8,801,687.16	
IO12	30/360	DELAY	12	44,917,689.00	5.50000	11,956,778.18	54,801.90	N/AP	N/AP	11,334,072.00	
IO13	30/360	DELAY	13	94,636,397.00	6.00000	18,350,165.36	91,750.83	N/AP	N/AP	17,461,039.32	
IO14	30/360	DELAY	14	38,704,587.00	6.00000	7,177,273.82	35,886.37	N/AP	N/AP	6,842,668.01	
IO15	30/360	DELAY	15	39,200,993.00	6.00000	7,523,494.97	37,617.47	N/AP	N/AP	7,161,307.90	
IO16	30/360	DELAY	16	13,670,691.00	6.00000	2,453,539.31	12,267.70	N/AP	N/AP	2,329,962.72	
IO17	30/360	DELAY	17	3,242,745.00	6.00000	719,656.00	3,598.28	N/AP	N/AP	698,372.00	
IO18	30/360	DELAY	18	82,501,730.00	6.50000	17,167,940.35	92,993.01	N/AP	N/AP	16,456,054.75	
IO19	30/360	DELAY	19	70,555,897.00	6.50000	14,489,753.20	78,486.16	N/AP	N/AP	13,865,319.69	
IO20	30/360	DELAY	20	55,340,362.00	6.50000	10,994,902.96	59,555.72	N/AP	N/AP	10,527,199.61	
IO21	30/360	DELAY	21	19,927,661.00	6.50000	3,998,964.27	21,661.06	N/AP	N/AP	3,840,468.41	
IO22	30/360	DELAY	22	19,587,597.00	6.50000	4,546,484.31	24,626.79	N/AP	N/AP	4,335,561.23	
IO23	30/360	DELAY	23	9,458,374.00	7.00000	1,607,231.40	9,375.52	N/AP	N/AP	1,562,195.13	
IO24	30/360	DELAY	24	8,234,708.00	7.00000	1,525,647.43	8,899.61	N/AP	N/AP	1,479,565.71	
Totals				0.00		0.00	1,609,673.15	N/AP	N/AP	0.00	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Interest Distribution Factors Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
IO1	30/360	DELAY	1	12,337,769.00	3.750000000	0.25313213	0.00094925	N/AP	N/AP	0.22999169	
IO2	30/360	DELAY	2	5,384,697.00	3.750000000	0.26875669	0.00100784	N/AP	N/AP	0.25076298	
IO3	30/360	DELAY	3	191,196,784.00	4.166666667	0.23440587	0.00097669	N/AP	N/AP	0.22277595	
IO4	30/360	DELAY	4	150,317,352.00	4.166666667	0.22941790	0.00095591	N/AP	N/AP	0.21746532	
IO5	30/360	DELAY	5	94,649,657.00	4.166666667	0.21574887	0.00089895	N/AP	N/AP	0.20394138	
IO6	30/360	DELAY	6	45,325,482.00	4.166666667	0.18407887	0.00076700	N/AP	N/AP	0.17206833	
IO7	30/360	DELAY	7	29,879,635.00	4.166666667	0.31348495	0.00130619	N/AP	N/AP	0.29962679	
IO8	30/360	DELAY	8	278,118,844.00	4.583333333	0.18378532	0.00084235	N/AP	N/AP	0.17383093	
IO9	30/360	DELAY	9	218,599,140.00	4.583333333	0.18172344	0.00083290	N/AP	N/AP	0.17187246	
IO10	30/360	DELAY	10	137,184,714.00	4.583333333	0.17891035	0.00082001	N/AP	N/AP	0.16914328	
IO11	30/360	DELAY	11	56,000,579.00	4.583333333	0.16702235	0.00076552	N/AP	N/AP	0.15717136	
IO12	30/360	DELAY	12	44,917,689.00	4.583333333	0.26619308	0.00122005	N/AP	N/AP	0.25232981	
IO13	30/360	DELAY	13	94,636,397.00	5.000000000	0.19390177	0.00096951	N/AP	N/AP	0.18450659	
IO14	30/360	DELAY	14	38,704,587.00	5.000000000	0.18543729	0.00092719	N/AP	N/AP	0.17679217	
IO15	30/360	DELAY	15	39,200,993.00	5.000000000	0.19192103	0.00095961	N/AP	N/AP	0.18268180	
IO16	30/360	DELAY	16	13,670,691.00	5.000000000	0.17947442	0.00089737	N/AP	N/AP	0.17043489	
IO17	30/360	DELAY	17	3,242,745.00	5.000000000	0.22192803	0.00110964	N/AP	N/AP	0.21536445	
IO18	30/360	DELAY	18	82,501,730.00	5.416666667	0.20809188	0.00112716	N/AP	N/AP	0.19946315	
IO19	30/360	DELAY	19	70,555,897.00	5.416666667	0.20536559	0.00111240	N/AP	N/AP	0.19651539	
IO20	30/360	DELAY	20	55,340,362.00	5.416666667	0.19867783	0.00107617	N/AP	N/AP	0.19022643	
IO21	30/360	DELAY	21	19,927,661.00	5.416666667	0.20067404	0.00108698	N/AP	N/AP	0.19272048	
IO22	30/360	DELAY	22	19,587,597.00	5.416666667	0.23211037	0.00125726	N/AP	N/AP	0.22134217	
IO23	30/360	DELAY	23	9,458,374.00	5.833333333	0.16992682	0.00099124	N/AP	N/AP	0.16516530	
IO24	30/360	DELAY	24	8,234,708.00	5.833333333	0.18527037	0.00108074	N/AP	N/AP	0.17967434	

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All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

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Collateral Statement - 04/2013

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
1	WL	5.19900	0.24250	262	1	1	57,954,168.12	52,656,205.33	11,711.60	N/AP
2	WL	5.15700	0.08102	259	1	1	80,375,665.64	74,458,001.69	5,426.90	N/AP
3	WL	5.69800	0.12000	265	1	1	1,867,401,990.54	1,774,751,863.59	186,739.79	N/AP
4	WL	5.75900	0.12500	266	1	1	1,379,419,631.12	1,307,552,450.60	143,689.94	N/AP
5	WL	5.82100	0.12500	269	1	1	816,822,270.06	772,119,263.97	85,085.79	N/AP
6	WL	5.87500	0.12500	274	1	1	333,738,532.94	311,963,195.43	34,764.62	N/AP
7	WL	5.71900	0.08935	265	1	1	524,190,510.51	501,109,014.61	39,028.40	N/AP
8	WL	6.20400	0.12000	272	1	1	2,342,732,409.41	2,215,842,592.76	234,273.37	N/AP
9	WL	6.26000	0.12500	273	1	1	1,747,881,901.50	1,653,131,547.46	182,070.88	N/AP
10	WL	6.31600	0.12500	275	1	1	1,079,925,694.02	1,020,970,365.60	112,492.23	N/AP
11	WL	6.37300	0.12500	274	1	1	411,547,329.97	387,274,235.23	42,869.34	N/AP
12	WL	6.19900	0.08500	273	1	1	773,640,957.59	734,500,492.51	54,801.90	N/AP
13	WL	6.54900	0.08250	270	1	1	1,334,557,480.39	1,269,893,768.42	91,751.40	N/AP
14	WL	6.55600	0.03750	270	1	1	1,148,363,811.40	1,094,826,881.26	35,886.05	N/AP
15	WL	6.62300	0.08750	270	1	1	515,896,797.96	491,061,113.40	37,617.50	N/AP
16	WL	6.62300	0.03750	269	1	1	392,566,289.71	372,794,034.70	12,267.55	N/AP
17	WL	6.55700	0.04207	267	1	1	102,643,968.38	98,227,997.62	3,598.28	N/AP
18	WL	6.90700	0.12000	271	1	1	929,930,102.09	891,369,632.08	92,993.17	N/AP
19	WL	6.88300	0.12500	271	1	1	753,467,166.23	720,996,623.99	78,486.12	N/AP
20	WL	6.86500	0.12500	271	1	1	571,734,954.05	547,414,379.68	59,555.51	N/AP
21	WL	6.90300	0.12500	270	1	1	207,946,141.79	199,704,357.40	21,660.97	N/AP
22	WL	6.93700	0.08000	273	1	1	369,385,285.60	352,251,804.76	24,626.79	N/AP
23	WL	7.82800	0.28588	273	1	1	39,475,859.01	38,369,705.02	9,404.37	N/AP
24	WL	7.80600	0.10650	270	1	1	100,295,819.45	97,394,791.84	8,901.13	N/AP

NOTE: N/AV - Not Available. N/AP - Not Applicable.

** Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

Disclaimer: Please refer to the REMIC and SMBS Legal Notice on our site for important information pertaining to this report.