

Fannie Mae SMBS-357

Contact: MBS Helpline
 BESTMBS@fanniemae.com
 1-800-237-8627
 1-202-752-5858

Report Date : 4/17/13 12:41 AM

Distribution Summary - 04/2013

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
PO1	3136FCRW8		0.00000	475,675,572.00	0.00	N/AP	22,194,919.50	453,480,652.50	22,194,919.50	
IO2	3136FCRX6		5.00000	475,675,572.00	1,981,981.55	N/AP	0.00	453,480,652.50	1,981,981.55	
PI3*	3136FCRY4		0.50000	475,675,572.00	198,198.16	N/AP	22,194,919.50	453,480,652.50	22,393,117.66	
PI4*	3136FCRZ1		1.00000	475,675,572.00	396,396.31	N/AP	22,194,919.50	453,480,652.50	22,591,315.81	
PI5*	3136FCSA5		1.50000	475,675,572.00	594,594.47	N/AP	22,194,919.50	453,480,652.50	22,789,513.97	
PI6*	3136FCSB3		2.00000	475,675,572.00	792,792.62	N/AP	22,194,919.50	453,480,652.50	22,987,712.12	
PI7*	3136FCSC1		2.50000	475,675,572.00	990,990.78	N/AP	22,194,919.50	453,480,652.50	23,185,910.28	
PI8*	3136FCSD9		3.00000	475,675,572.00	1,189,188.93	N/AP	22,194,919.50	453,480,652.50	23,384,108.43	
PI9*	3136FCSE7		3.50000	475,675,572.00	1,387,387.09	N/AP	22,194,919.50	453,480,652.50	23,582,306.59	
PI10*	3136FCSF4		4.00000	475,675,572.00	1,585,585.24	N/AP	22,194,919.50	453,480,652.50	23,780,504.74	
PI11*	3136FCSG2		4.50000	475,675,572.00	1,783,783.40	N/AP	22,194,919.50	453,480,652.50	23,978,702.90	
PI12*	3136FCSH0		5.00000	475,675,572.00	1,981,981.55	N/AP	22,194,919.50	453,480,652.50	24,176,901.05	
IP13*	3136FCSJ6		5.50000	432,432,338.18	1,981,981.55	N/AP	20,177,199.55	412,255,138.64	22,159,181.10	
IP14*	3136FCSK3		6.00000	396,396,310.00	1,981,981.55	N/AP	18,495,766.25	377,900,543.75	20,477,747.80	
IP15*	3136FCSL1		6.50000	365,904,286.15	1,981,981.55	N/AP	17,073,015.00	348,831,271.15	19,054,996.55	
IP16*	3136FCSM9		7.00000	339,768,265.71	1,981,981.55	N/AP	15,853,513.93	323,914,751.79	17,835,495.48	
IP17*	3136FCSN7		7.50000	317,117,048.00	1,981,981.55	N/AP	14,796,613.00	302,320,435.00	16,778,594.55	
IP18*	3136FCSP2		8.00000	297,297,232.50	1,981,981.55	N/AP	13,871,824.69	283,425,407.81	15,853,806.24	
IP19*	3136FCSQ0		8.50000	279,809,160.00	1,981,981.55	N/AP	13,055,835.00	266,753,325.00	15,037,816.55	
IP20*	3136FCSR8		9.00000	264,264,206.67	1,981,981.55	N/AP	12,330,510.83	251,933,695.83	14,312,492.38	
IP21*	3136FCSS6		9.50000	250,355,564.21	1,981,981.55	N/AP	11,681,536.58	238,674,027.63	13,663,518.13	
IP22*	3136FCST4		10.00000	237,837,786.00	1,981,981.55	N/AP	11,097,459.75	226,740,326.25	13,079,441.30	
Totals				475,675,572.00	1,981,981.55	N/AP	22,194,919.50	453,480,652.50	24,176,901.05	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Principal Distribution Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	2,550,000,000.00		475,675,572.00	22,194,919.50	N/AP	453,480,652.50	
IO2	2,550,000,000.00		475,675,572.00	0.00	N/AP	453,480,652.50	
PI3*	2,550,000,000.00		475,675,572.00	22,194,919.50	N/AP	453,480,652.50	
PI4*	2,550,000,000.00		475,675,572.00	22,194,919.50	N/AP	453,480,652.50	
PI5*	2,550,000,000.00		475,675,572.00	22,194,919.50	N/AP	453,480,652.50	
PI6*	2,550,000,000.00		475,675,572.00	22,194,919.50	N/AP	453,480,652.50	
PI7*	2,550,000,000.00		475,675,572.00	22,194,919.50	N/AP	453,480,652.50	
PI8*	2,550,000,000.00		475,675,572.00	22,194,919.50	N/AP	453,480,652.50	
PI9*	2,550,000,000.00		475,675,572.00	22,194,919.50	N/AP	453,480,652.50	
PI10*	2,550,000,000.00		475,675,572.00	22,194,919.50	N/AP	453,480,652.50	
PI11*	2,550,000,000.00		475,675,572.00	22,194,919.50	N/AP	453,480,652.50	
PI12*	2,550,000,000.00		475,675,572.00	22,194,919.50	N/AP	453,480,652.50	
IP13*	2,318,181,818.00		432,432,338.18	20,177,199.55	N/AP	412,255,138.64	
IP14*	2,125,000,000.00		396,396,310.00	18,495,766.25	N/AP	377,900,543.75	
IP15*	1,961,538,461.00		365,904,286.15	17,073,015.00	N/AP	348,831,271.15	
IP16*	1,821,428,571.00		339,768,265.71	15,853,513.93	N/AP	323,914,751.79	
IP17*	1,700,000,000.00		317,117,048.00	14,796,613.00	N/AP	302,320,435.00	
IP18*	1,593,750,000.00		297,297,232.50	13,871,824.69	N/AP	283,425,407.81	
IP19*	1,500,000,000.00		279,809,160.00	13,055,835.00	N/AP	266,753,325.00	
IP20*	1,416,666,666.00		264,264,206.67	12,330,510.83	N/AP	251,933,695.83	
IP21*	1,342,105,263.00		250,355,564.21	11,681,536.58	N/AP	238,674,027.63	
IP22*	1,275,000,000.00		237,837,786.00	11,097,459.75	N/AP	226,740,326.25	
Totals	2,550,000,000.00		475,675,572.00	22,194,919.50	N/AP	453,480,652.50	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Principal Distribution Factors Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	2,550,000,000.00		0.18653944	0.00870389	N/AP	0.17783555	
IO2	2,550,000,000.00		0.18653944	0.00000000	N/AP	0.17783555	
PI3*	2,550,000,000.00		0.18653944	0.00870389	N/AP	0.17783555	
PI4*	2,550,000,000.00		0.18653944	0.00870389	N/AP	0.17783555	
PI5*	2,550,000,000.00		0.18653944	0.00870389	N/AP	0.17783555	
PI6*	2,550,000,000.00		0.18653944	0.00870389	N/AP	0.17783555	
PI7*	2,550,000,000.00		0.18653944	0.00870389	N/AP	0.17783555	
PI8*	2,550,000,000.00		0.18653944	0.00870389	N/AP	0.17783555	
PI9*	2,550,000,000.00		0.18653944	0.00870389	N/AP	0.17783555	
PI10*	2,550,000,000.00		0.18653944	0.00870389	N/AP	0.17783555	
PI11*	2,550,000,000.00		0.18653944	0.00870389	N/AP	0.17783555	
PI12*	2,550,000,000.00		0.18653944	0.00870389	N/AP	0.17783555	
IP13*	2,318,181,818.00		0.18653944	0.00870389	N/AP	0.17783555	
IP14*	2,125,000,000.00		0.18653944	0.00870389	N/AP	0.17783555	
IP15*	1,961,538,461.00		0.18653944	0.00870389	N/AP	0.17783555	
IP16*	1,821,428,571.00		0.18653944	0.00870389	N/AP	0.17783555	
IP17*	1,700,000,000.00		0.18653944	0.00870389	N/AP	0.17783555	
IP18*	1,593,750,000.00		0.18653944	0.00870389	N/AP	0.17783555	
IP19*	1,500,000,000.00		0.18653944	0.00870389	N/AP	0.17783555	
IP20*	1,416,666,666.00		0.18653944	0.00870389	N/AP	0.17783555	
IP21*	1,342,105,263.00		0.18653944	0.00870389	N/AP	0.17783555	
IP22*	1,275,000,000.00		0.18653944	0.00870389	N/AP	0.17783555	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Interest Distribution Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		2,550,000,000.00	0.00000	475,675,572.00	0.00	N/AP	N/AP	453,480,652.50	
IO2	30/360	DELAY		2,550,000,000.00	5.00000	475,675,572.00	1,981,981.55	N/AP	N/AP	453,480,652.50	
PI3*	30/360	DELAY		2,550,000,000.00	0.50000	475,675,572.00	198,198.16	N/AP	N/AP	453,480,652.50	
PI4*	30/360	DELAY		2,550,000,000.00	1.00000	475,675,572.00	396,396.31	N/AP	N/AP	453,480,652.50	
PI5*	30/360	DELAY		2,550,000,000.00	1.50000	475,675,572.00	594,594.47	N/AP	N/AP	453,480,652.50	
PI6*	30/360	DELAY		2,550,000,000.00	2.00000	475,675,572.00	792,792.62	N/AP	N/AP	453,480,652.50	
PI7*	30/360	DELAY		2,550,000,000.00	2.50000	475,675,572.00	990,990.78	N/AP	N/AP	453,480,652.50	
PI8*	30/360	DELAY		2,550,000,000.00	3.00000	475,675,572.00	1,189,188.93	N/AP	N/AP	453,480,652.50	
PI9*	30/360	DELAY		2,550,000,000.00	3.50000	475,675,572.00	1,387,387.09	N/AP	N/AP	453,480,652.50	
PI10*	30/360	DELAY		2,550,000,000.00	4.00000	475,675,572.00	1,585,585.24	N/AP	N/AP	453,480,652.50	
PI11*	30/360	DELAY		2,550,000,000.00	4.50000	475,675,572.00	1,783,783.40	N/AP	N/AP	453,480,652.50	
PI12*	30/360	DELAY		2,550,000,000.00	5.00000	475,675,572.00	1,981,981.55	N/AP	N/AP	453,480,652.50	
IP13*	30/360	DELAY		2,318,181,818.00	5.50000	432,432,338.18	1,981,981.55	N/AP	N/AP	412,255,138.64	
IP14*	30/360	DELAY		2,125,000,000.00	6.00000	396,396,310.00	1,981,981.55	N/AP	N/AP	377,900,543.75	
IP15*	30/360	DELAY		1,961,538,461.00	6.50000	365,904,286.15	1,981,981.55	N/AP	N/AP	348,831,271.15	
IP16*	30/360	DELAY		1,821,428,571.00	7.00000	339,768,265.71	1,981,981.55	N/AP	N/AP	323,914,751.79	
IP17*	30/360	DELAY		1,700,000,000.00	7.50000	317,117,048.00	1,981,981.55	N/AP	N/AP	302,320,435.00	
IP18*	30/360	DELAY		1,593,750,000.00	8.00000	297,297,232.50	1,981,981.55	N/AP	N/AP	283,425,407.81	
IP19*	30/360	DELAY		1,500,000,000.00	8.50000	279,809,160.00	1,981,981.55	N/AP	N/AP	266,753,325.00	
IP20*	30/360	DELAY		1,416,666,666.00	9.00000	264,264,206.67	1,981,981.55	N/AP	N/AP	251,933,695.83	
IP21*	30/360	DELAY		1,342,105,263.00	9.50000	250,355,564.21	1,981,981.55	N/AP	N/AP	238,674,027.63	
IP22*	30/360	DELAY		1,275,000,000.00	10.00000	237,837,786.00	1,981,981.55	N/AP	N/AP	226,740,326.25	
Totals				2,550,000,000.00		475,675,572.00	1,981,981.55	N/AP	N/AP	453,480,652.50	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Interest Distribution Factors Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		2,550,000,000.00	0.000000000	0.18653944	0.00000000	N/AP	N/AP	0.17783555	
IO2	30/360	DELAY		2,550,000,000.00	4.166666667	0.18653944	0.00077725	N/AP	N/AP	0.17783555	
PI3*	30/360	DELAY		2,550,000,000.00	0.416666667	0.18653944	0.00007772	N/AP	N/AP	0.17783555	
PI4*	30/360	DELAY		2,550,000,000.00	0.833333333	0.18653944	0.00015545	N/AP	N/AP	0.17783555	
PI5*	30/360	DELAY		2,550,000,000.00	1.250000000	0.18653944	0.00023317	N/AP	N/AP	0.17783555	
PI6*	30/360	DELAY		2,550,000,000.00	1.666666667	0.18653944	0.00031090	N/AP	N/AP	0.17783555	
PI7*	30/360	DELAY		2,550,000,000.00	2.083333333	0.18653944	0.00038862	N/AP	N/AP	0.17783555	
PI8*	30/360	DELAY		2,550,000,000.00	2.500000000	0.18653944	0.00046635	N/AP	N/AP	0.17783555	
PI9*	30/360	DELAY		2,550,000,000.00	2.916666667	0.18653944	0.00054407	N/AP	N/AP	0.17783555	
PI10*	30/360	DELAY		2,550,000,000.00	3.333333333	0.18653944	0.00062180	N/AP	N/AP	0.17783555	
PI11*	30/360	DELAY		2,550,000,000.00	3.750000000	0.18653944	0.00069952	N/AP	N/AP	0.17783555	
PI12*	30/360	DELAY		2,550,000,000.00	4.166666667	0.18653944	0.00077725	N/AP	N/AP	0.17783555	
IP13*	30/360	DELAY		2,318,181,818.00	4.583333333	0.18653944	0.00085497	N/AP	N/AP	0.17783555	
IP14*	30/360	DELAY		2,125,000,000.00	5.000000000	0.18653944	0.00093270	N/AP	N/AP	0.17783555	
IP15*	30/360	DELAY		1,961,538,461.00	5.416666667	0.18653944	0.00101042	N/AP	N/AP	0.17783555	
IP16*	30/360	DELAY		1,821,428,571.00	5.833333333	0.18653944	0.00108815	N/AP	N/AP	0.17783555	
IP17*	30/360	DELAY		1,700,000,000.00	6.250000000	0.18653944	0.00116587	N/AP	N/AP	0.17783555	
IP18*	30/360	DELAY		1,593,750,000.00	6.666666667	0.18653944	0.00124360	N/AP	N/AP	0.17783555	
IP19*	30/360	DELAY		1,500,000,000.00	7.083333333	0.18653944	0.00132132	N/AP	N/AP	0.17783555	
IP20*	30/360	DELAY		1,416,666,666.00	7.500000000	0.18653944	0.00139905	N/AP	N/AP	0.17783555	
IP21*	30/360	DELAY		1,342,105,263.00	7.916666667	0.18653944	0.00147677	N/AP	N/AP	0.17783555	
IP22*	30/360	DELAY		1,275,000,000.00	8.333333333	0.18653944	0.00155450	N/AP	N/AP	0.17783555	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

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Collateral Statement - 04/2013

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
	MBS	5.57790	5.00000	250	1	1	475,675,572.00	453,480,652.50	1,981,981.55	N/AP

NOTE: N/AV - Not Available. N/AP - Not Applicable.

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Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

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