

Fannie Mae SMBS-347

Contact: MBS Helpline
 BESTMBS@fanniemae.com
 1-800-237-8627
 1-202-752-5858

Report Date : 4/17/13 12:28 AM

Distribution Summary - 04/2013

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
PO1	3136FCDD5		0.00000	316,471,100.00	0.00	N/AP	13,184,400.00	303,286,700.00	13,184,400.00	
IO2	3136FCDE3		5.00000	316,471,100.00	1,318,629.58	N/AP	0.00	303,286,700.00	1,318,629.58	
PI3*	3136FCDF0		0.50000	316,471,100.00	131,862.96	N/AP	13,184,400.00	303,286,700.00	13,316,262.96	
PI4*	3136FCDG8		1.00000	316,471,100.00	263,725.92	N/AP	13,184,400.00	303,286,700.00	13,448,125.92	
PI5*	3136FCDH6		1.50000	316,471,100.00	395,588.88	N/AP	13,184,400.00	303,286,700.00	13,579,988.88	
PI6*	3136FCDJ2		2.00000	316,471,100.00	527,451.83	N/AP	13,184,400.00	303,286,700.00	13,711,851.83	
PI7*	3136FCDK9		2.50000	316,471,100.00	659,314.79	N/AP	13,184,400.00	303,286,700.00	13,843,714.79	
PI8*	3136FCDL7		3.00000	316,471,100.00	791,177.75	N/AP	13,184,400.00	303,286,700.00	13,975,577.75	
PI9*	3136FCDM5		3.50000	316,471,100.00	923,040.71	N/AP	13,184,400.00	303,286,700.00	14,107,440.71	
PI10*	3136FCDN3		4.00000	316,471,100.00	1,054,903.67	N/AP	13,184,400.00	303,286,700.00	14,239,303.67	
PI11*	3136FCDP8		4.50000	316,471,100.00	1,186,766.63	N/AP	13,184,400.00	303,286,700.00	14,371,166.63	
PI12*	3136FCDQ6		5.00000	316,471,100.00	1,318,629.58	N/AP	13,184,400.00	303,286,700.00	14,503,029.58	
IP13*	3136FCDR4		5.50000	287,701,000.00	1,318,629.58	N/AP	11,985,818.18	275,715,181.82	13,304,447.76	
IP14*	3136FCDS2		6.00000	263,725,916.67	1,318,629.58	N/AP	10,987,000.00	252,738,916.67	12,305,629.58	
IP15*	3136FCDT0		6.50000	243,439,307.69	1,318,629.58	N/AP	10,141,846.15	233,297,461.54	11,460,475.73	
IP16*	3136FCDU7		7.00000	226,050,785.71	1,318,629.58	N/AP	9,417,428.57	216,633,357.14	10,736,058.15	
IP17*	3136FCDV5		7.50000	210,980,733.33	1,318,629.58	N/AP	8,789,600.00	202,191,133.33	10,108,229.58	
IP18*	3136FCDW3		8.00000	197,794,437.50	1,318,629.58	N/AP	8,240,250.00	189,554,187.50	9,558,879.58	
IP19*	3136FCDX1		8.50000	186,159,470.59	1,318,629.58	N/AP	7,755,529.41	178,403,941.18	9,074,158.99	
IP20*	3136FCDY9		9.00000	175,817,277.78	1,318,629.58	N/AP	7,324,666.67	168,492,611.11	8,643,296.25	
IP21*	3136FCZ6		9.50000	166,563,736.84	1,318,629.58	N/AP	6,939,157.89	159,624,578.95	8,257,787.47	
IP22*	3136FCEA0		10.00000	158,235,550.00	1,318,629.58	N/AP	6,592,200.00	151,643,350.00	7,910,829.58	
Totals				316,471,100.00	1,318,629.58	N/AP	13,184,400.00	303,286,700.00	14,503,029.58	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Report Date : 4/17/13 12:28 AM

Principal Distribution Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	2,000,000,000.00		316,471,100.00	13,184,400.00	N/AP	303,286,700.00	
IO2	2,000,000,000.00		316,471,100.00	0.00	N/AP	303,286,700.00	
PI3*	2,000,000,000.00		316,471,100.00	13,184,400.00	N/AP	303,286,700.00	
PI4*	2,000,000,000.00		316,471,100.00	13,184,400.00	N/AP	303,286,700.00	
PI5*	2,000,000,000.00		316,471,100.00	13,184,400.00	N/AP	303,286,700.00	
PI6*	2,000,000,000.00		316,471,100.00	13,184,400.00	N/AP	303,286,700.00	
PI7*	2,000,000,000.00		316,471,100.00	13,184,400.00	N/AP	303,286,700.00	
PI8*	2,000,000,000.00		316,471,100.00	13,184,400.00	N/AP	303,286,700.00	
PI9*	2,000,000,000.00		316,471,100.00	13,184,400.00	N/AP	303,286,700.00	
PI10*	2,000,000,000.00		316,471,100.00	13,184,400.00	N/AP	303,286,700.00	
PI11*	2,000,000,000.00		316,471,100.00	13,184,400.00	N/AP	303,286,700.00	
PI12*	2,000,000,000.00		316,471,100.00	13,184,400.00	N/AP	303,286,700.00	
IP13*	1,818,181,818.00		287,701,000.00	11,985,818.18	N/AP	275,715,181.82	
IP14*	1,666,666,666.00		263,725,916.67	10,987,000.00	N/AP	252,738,916.67	
IP15*	1,538,461,538.00		243,439,307.69	10,141,846.15	N/AP	233,297,461.54	
IP16*	1,428,571,428.00		226,050,785.71	9,417,428.57	N/AP	216,633,357.14	
IP17*	1,333,333,333.00		210,980,733.33	8,789,600.00	N/AP	202,191,133.33	
IP18*	1,250,000,000.00		197,794,437.50	8,240,250.00	N/AP	189,554,187.50	
IP19*	1,176,470,588.00		186,159,470.59	7,755,529.41	N/AP	178,403,941.18	
IP20*	1,111,111,111.00		175,817,277.78	7,324,666.67	N/AP	168,492,611.11	
IP21*	1,052,631,578.00		166,563,736.84	6,939,157.89	N/AP	159,624,578.95	
IP22*	1,000,000,000.00		158,235,550.00	6,592,200.00	N/AP	151,643,350.00	
Totals	2,000,000,000.00		316,471,100.00	13,184,400.00	N/AP	303,286,700.00	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Principal Distribution Factors Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	2,000,000,000.00		0.15823555	0.00659220	N/AP	0.15164335	
IO2	2,000,000,000.00		0.15823555	0.00000000	N/AP	0.15164335	
PI3*	2,000,000,000.00		0.15823555	0.00659220	N/AP	0.15164335	
PI4*	2,000,000,000.00		0.15823555	0.00659220	N/AP	0.15164335	
PI5*	2,000,000,000.00		0.15823555	0.00659220	N/AP	0.15164335	
PI6*	2,000,000,000.00		0.15823555	0.00659220	N/AP	0.15164335	
PI7*	2,000,000,000.00		0.15823555	0.00659220	N/AP	0.15164335	
PI8*	2,000,000,000.00		0.15823555	0.00659220	N/AP	0.15164335	
PI9*	2,000,000,000.00		0.15823555	0.00659220	N/AP	0.15164335	
PI10*	2,000,000,000.00		0.15823555	0.00659220	N/AP	0.15164335	
PI11*	2,000,000,000.00		0.15823555	0.00659220	N/AP	0.15164335	
PI12*	2,000,000,000.00		0.15823555	0.00659220	N/AP	0.15164335	
IP13*	1,818,181,818.00		0.15823555	0.00659220	N/AP	0.15164335	
IP14*	1,666,666,666.00		0.15823555	0.00659220	N/AP	0.15164335	
IP15*	1,538,461,538.00		0.15823555	0.00659220	N/AP	0.15164335	
IP16*	1,428,571,428.00		0.15823555	0.00659220	N/AP	0.15164335	
IP17*	1,333,333,333.00		0.15823555	0.00659220	N/AP	0.15164335	
IP18*	1,250,000,000.00		0.15823555	0.00659220	N/AP	0.15164335	
IP19*	1,176,470,588.00		0.15823555	0.00659220	N/AP	0.15164335	
IP20*	1,111,111,111.00		0.15823555	0.00659220	N/AP	0.15164335	
IP21*	1,052,631,578.00		0.15823555	0.00659220	N/AP	0.15164335	
IP22*	1,000,000,000.00		0.15823555	0.00659220	N/AP	0.15164335	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Interest Distribution Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		2,000,000,000.00	0.00000	316,471,100.00	0.00	N/AP	N/AP	303,286,700.00	
IO2	30/360	DELAY		2,000,000,000.00	5.00000	316,471,100.00	1,318,629.58	N/AP	N/AP	303,286,700.00	
PI3*	30/360	DELAY		2,000,000,000.00	0.50000	316,471,100.00	131,862.96	N/AP	N/AP	303,286,700.00	
PI4*	30/360	DELAY		2,000,000,000.00	1.00000	316,471,100.00	263,725.92	N/AP	N/AP	303,286,700.00	
PI5*	30/360	DELAY		2,000,000,000.00	1.50000	316,471,100.00	395,588.88	N/AP	N/AP	303,286,700.00	
PI6*	30/360	DELAY		2,000,000,000.00	2.00000	316,471,100.00	527,451.83	N/AP	N/AP	303,286,700.00	
PI7*	30/360	DELAY		2,000,000,000.00	2.50000	316,471,100.00	659,314.79	N/AP	N/AP	303,286,700.00	
PI8*	30/360	DELAY		2,000,000,000.00	3.00000	316,471,100.00	791,177.75	N/AP	N/AP	303,286,700.00	
PI9*	30/360	DELAY		2,000,000,000.00	3.50000	316,471,100.00	923,040.71	N/AP	N/AP	303,286,700.00	
PI10*	30/360	DELAY		2,000,000,000.00	4.00000	316,471,100.00	1,054,903.67	N/AP	N/AP	303,286,700.00	
PI11*	30/360	DELAY		2,000,000,000.00	4.50000	316,471,100.00	1,186,766.63	N/AP	N/AP	303,286,700.00	
PI12*	30/360	DELAY		2,000,000,000.00	5.00000	316,471,100.00	1,318,629.58	N/AP	N/AP	303,286,700.00	
IP13*	30/360	DELAY		1,818,181,818.00	5.50000	287,701,000.00	1,318,629.58	N/AP	N/AP	275,715,181.82	
IP14*	30/360	DELAY		1,666,666,666.00	6.00000	263,725,916.67	1,318,629.58	N/AP	N/AP	252,738,916.67	
IP15*	30/360	DELAY		1,538,461,538.00	6.50000	243,439,307.69	1,318,629.58	N/AP	N/AP	233,297,461.54	
IP16*	30/360	DELAY		1,428,571,428.00	7.00000	226,050,785.71	1,318,629.58	N/AP	N/AP	216,633,357.14	
IP17*	30/360	DELAY		1,333,333,333.00	7.50000	210,980,733.33	1,318,629.58	N/AP	N/AP	202,191,133.33	
IP18*	30/360	DELAY		1,250,000,000.00	8.00000	197,794,437.50	1,318,629.58	N/AP	N/AP	189,554,187.50	
IP19*	30/360	DELAY		1,176,470,588.00	8.50000	186,159,470.59	1,318,629.58	N/AP	N/AP	178,403,941.18	
IP20*	30/360	DELAY		1,111,111,111.00	9.00000	175,817,277.78	1,318,629.58	N/AP	N/AP	168,492,611.11	
IP21*	30/360	DELAY		1,052,631,578.00	9.50000	166,563,736.84	1,318,629.58	N/AP	N/AP	159,624,578.95	
IP22*	30/360	DELAY		1,000,000,000.00	10.00000	158,235,550.00	1,318,629.58	N/AP	N/AP	151,643,350.00	
Totals				2,000,000,000.00		316,471,100.00	1,318,629.58	N/AP	N/AP	303,286,700.00	

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Interest Distribution Factors Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		2,000,000,000.00	0.000000000	0.15823555	0.00000000	N/AP	N/AP	0.15164335	
IO2	30/360	DELAY		2,000,000,000.00	4.166666667	0.15823555	0.00065931	N/AP	N/AP	0.15164335	
PI3*	30/360	DELAY		2,000,000,000.00	0.416666667	0.15823555	0.00006593	N/AP	N/AP	0.15164335	
PI4*	30/360	DELAY		2,000,000,000.00	0.833333333	0.15823555	0.00013186	N/AP	N/AP	0.15164335	
PI5*	30/360	DELAY		2,000,000,000.00	1.250000000	0.15823555	0.00019779	N/AP	N/AP	0.15164335	
PI6*	30/360	DELAY		2,000,000,000.00	1.666666667	0.15823555	0.00026373	N/AP	N/AP	0.15164335	
PI7*	30/360	DELAY		2,000,000,000.00	2.083333333	0.15823555	0.00032966	N/AP	N/AP	0.15164335	
PI8*	30/360	DELAY		2,000,000,000.00	2.500000000	0.15823555	0.00039559	N/AP	N/AP	0.15164335	
PI9*	30/360	DELAY		2,000,000,000.00	2.916666667	0.15823555	0.00046152	N/AP	N/AP	0.15164335	
PI10*	30/360	DELAY		2,000,000,000.00	3.333333333	0.15823555	0.00052745	N/AP	N/AP	0.15164335	
PI11*	30/360	DELAY		2,000,000,000.00	3.750000000	0.15823555	0.00059338	N/AP	N/AP	0.15164335	
PI12*	30/360	DELAY		2,000,000,000.00	4.166666667	0.15823555	0.00065931	N/AP	N/AP	0.15164335	
IP13*	30/360	DELAY		1,818,181,818.00	4.583333333	0.15823555	0.00072525	N/AP	N/AP	0.15164335	
IP14*	30/360	DELAY		1,666,666,666.00	5.000000000	0.15823555	0.00079118	N/AP	N/AP	0.15164335	
IP15*	30/360	DELAY		1,538,461,538.00	5.416666667	0.15823555	0.00085711	N/AP	N/AP	0.15164335	
IP16*	30/360	DELAY		1,428,571,428.00	5.833333333	0.15823555	0.00092304	N/AP	N/AP	0.15164335	
IP17*	30/360	DELAY		1,333,333,333.00	6.250000000	0.15823555	0.00098897	N/AP	N/AP	0.15164335	
IP18*	30/360	DELAY		1,250,000,000.00	6.666666667	0.15823555	0.00105490	N/AP	N/AP	0.15164335	
IP19*	30/360	DELAY		1,176,470,588.00	7.083333333	0.15823555	0.00112084	N/AP	N/AP	0.15164335	
IP20*	30/360	DELAY		1,111,111,111.00	7.500000000	0.15823555	0.00118677	N/AP	N/AP	0.15164335	
IP21*	30/360	DELAY		1,052,631,578.00	7.916666667	0.15823555	0.00125270	N/AP	N/AP	0.15164335	
IP22*	30/360	DELAY		1,000,000,000.00	8.333333333	0.15823555	0.00131863	N/AP	N/AP	0.15164335	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.
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All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

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Collateral Statement - 04/2013

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
	MBS	5.48882	5.00000	233	1	1	316,471,100.00	303,286,700.00	1,318,629.58	N/AP

NOTE: N/AV - Not Available. N/AP - Not Applicable.

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Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

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