

Fannie Mae SMBS-332

Contact: MBS Helpline  
 BESTMBS@fanniemae.com  
 1-800-237-8627  
 1-202-752-5858

Report Date : 4/17/13 12:17 AM

Distribution Summary - 04/2013

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
PO1	3136FAYT1		0.00000	85,491,480.00	0.00	N/AP	3,975,500.00	81,515,980.00	3,975,500.00	
IO2	3136FAYU8		6.00000	85,491,480.00	427,457.40	N/AP	0.00	81,515,980.00	427,457.40	
PI3*	3136FAYV6		0.50000	85,491,480.00	35,621.45	N/AP	3,975,500.00	81,515,980.00	4,011,121.45	
PI4*	3136FAYW4		1.00000	85,491,480.00	71,242.90	N/AP	3,975,500.00	81,515,980.00	4,046,742.90	
PI5*	3136FAYX2		1.50000	85,491,480.00	106,864.35	N/AP	3,975,500.00	81,515,980.00	4,082,364.35	
PI6*	3136FAYY0		2.00000	85,491,480.00	142,485.80	N/AP	3,975,500.00	81,515,980.00	4,117,985.80	
PI7*	3136FAYZ7		2.50000	85,491,480.00	178,107.25	N/AP	3,975,500.00	81,515,980.00	4,153,607.25	
PI8*	3136FAZA1		3.00000	85,491,480.00	213,728.70	N/AP	3,975,500.00	81,515,980.00	4,189,228.70	
PI9*	3136FAZB9		3.50000	85,491,480.00	249,350.15	N/AP	3,975,500.00	81,515,980.00	4,224,850.15	
PI10*	3136FAZC7		4.00000	85,491,480.00	284,971.60	N/AP	3,975,500.00	81,515,980.00	4,260,471.60	
PI11*	3136FAZD5		4.50000	85,491,480.00	320,593.05	N/AP	3,975,500.00	81,515,980.00	4,296,093.05	
PI12*	3136FAZE3		5.00000	85,491,480.00	356,214.50	N/AP	3,975,500.00	81,515,980.00	4,331,714.50	
PI13*	3136FAZF0		5.50000	85,491,480.00	391,835.95	N/AP	3,975,500.00	81,515,980.00	4,367,335.95	
PI14*	3136FAZG8		6.00000	85,491,480.00	427,457.40	N/AP	3,975,500.00	81,515,980.00	4,402,957.40	
IP15*	3136FAZH6		6.50000	78,915,212.31	427,457.40	N/AP	3,669,692.31	75,245,520.00	4,097,149.71	
IP16*	3136FAZJ2		7.00000	73,278,411.43	427,457.40	N/AP	3,407,571.43	69,870,840.00	3,835,028.83	
IP17*	3136FAZK9		7.50000	68,393,184.00	427,457.40	N/AP	3,180,400.00	65,212,784.00	3,607,857.40	
IP18*	3136FAZL7		8.00000	64,118,610.00	427,457.40	N/AP	2,981,625.00	61,136,985.00	3,409,082.40	
IP19*	3136FAZM5		8.50000	60,346,927.06	427,457.40	N/AP	2,806,235.29	57,540,691.76	3,233,692.69	
IP20*	3136FAZN3		9.00000	56,994,320.00	427,457.40	N/AP	2,650,333.33	54,343,986.67	3,077,790.73	
IP21*	3136FAZP8		9.50000	53,994,618.95	427,457.40	N/AP	2,510,842.11	51,483,776.84	2,938,299.51	
IP22*	3136FAZQ6		10.00000	51,294,888.00	427,457.40	N/AP	2,385,300.00	48,909,588.00	2,812,757.40	
IP23*	3136FAZR4		10.50000	48,852,274.29	427,457.40	N/AP	2,271,714.29	46,580,560.00	2,699,171.69	
IP24*	3136FAZS2		11.00000	46,631,716.36	427,457.40	N/AP	2,168,454.55	44,463,261.82	2,595,911.95	
IP25*	3136FAZT0		11.50000	44,604,250.43	427,457.40	N/AP	2,074,173.91	42,530,076.52	2,501,631.31	
IP26*	3136FAZU7		12.00000	42,745,740.00	427,457.40	N/AP	1,987,750.00	40,757,990.00	2,415,207.40	
Totals				85,491,480.00	427,457.40	N/AP	3,975,500.00	81,515,980.00	4,402,957.40	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

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Report Date : 4/17/13 12:17 AM

Principal Distribution Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	2,000,000,000.00		85,491,480.00	3,975,500.00	N/AP	81,515,980.00	
IO2	2,000,000,000.00		85,491,480.00	0.00	N/AP	81,515,980.00	
PI3*	2,000,000,000.00		85,491,480.00	3,975,500.00	N/AP	81,515,980.00	
PI4*	2,000,000,000.00		85,491,480.00	3,975,500.00	N/AP	81,515,980.00	
PI5*	2,000,000,000.00		85,491,480.00	3,975,500.00	N/AP	81,515,980.00	
PI6*	2,000,000,000.00		85,491,480.00	3,975,500.00	N/AP	81,515,980.00	
PI7*	2,000,000,000.00		85,491,480.00	3,975,500.00	N/AP	81,515,980.00	
PI8*	2,000,000,000.00		85,491,480.00	3,975,500.00	N/AP	81,515,980.00	
PI9*	2,000,000,000.00		85,491,480.00	3,975,500.00	N/AP	81,515,980.00	
PI10*	2,000,000,000.00		85,491,480.00	3,975,500.00	N/AP	81,515,980.00	
PI11*	2,000,000,000.00		85,491,480.00	3,975,500.00	N/AP	81,515,980.00	
PI12*	2,000,000,000.00		85,491,480.00	3,975,500.00	N/AP	81,515,980.00	
PI13*	2,000,000,000.00		85,491,480.00	3,975,500.00	N/AP	81,515,980.00	
PI14*	2,000,000,000.00		85,491,480.00	3,975,500.00	N/AP	81,515,980.00	
IP15*	1,846,153,846.00		78,915,212.31	3,669,692.31	N/AP	75,245,520.00	
IP16*	1,714,285,714.00		73,278,411.43	3,407,571.43	N/AP	69,870,840.00	
IP17*	1,600,000,000.00		68,393,184.00	3,180,400.00	N/AP	65,212,784.00	
IP18*	1,500,000,000.00		64,118,610.00	2,981,625.00	N/AP	61,136,985.00	
IP19*	1,411,764,705.00		60,346,927.06	2,806,235.29	N/AP	57,540,691.76	
IP20*	1,333,333,333.00		56,994,320.00	2,650,333.33	N/AP	54,343,986.67	
IP21*	1,263,157,894.00		53,994,618.95	2,510,842.11	N/AP	51,483,776.84	
IP22*	1,200,000,000.00		51,294,888.00	2,385,300.00	N/AP	48,909,588.00	
IP23*	1,142,857,142.00		48,852,274.29	2,271,714.29	N/AP	46,580,560.00	
IP24*	1,090,909,090.00		46,631,716.36	2,168,454.55	N/AP	44,463,261.82	
IP25*	1,043,478,260.00		44,604,250.43	2,074,173.91	N/AP	42,530,076.52	
IP26*	1,000,000,000.00		42,745,740.00	1,987,750.00	N/AP	40,757,990.00	
Totals	2,000,000,000.00		85,491,480.00	3,975,500.00	N/AP	81,515,980.00	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

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Principal Distribution Factors Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	2,000,000,000.00		0.04274574	0.00198775	N/AP	0.04075799	
IO2	2,000,000,000.00		0.04274574	0.00000000	N/AP	0.04075799	
PI3*	2,000,000,000.00		0.04274574	0.00198775	N/AP	0.04075799	
PI4*	2,000,000,000.00		0.04274574	0.00198775	N/AP	0.04075799	
PI5*	2,000,000,000.00		0.04274574	0.00198775	N/AP	0.04075799	
PI6*	2,000,000,000.00		0.04274574	0.00198775	N/AP	0.04075799	
PI7*	2,000,000,000.00		0.04274574	0.00198775	N/AP	0.04075799	
PI8*	2,000,000,000.00		0.04274574	0.00198775	N/AP	0.04075799	
PI9*	2,000,000,000.00		0.04274574	0.00198775	N/AP	0.04075799	
PI10*	2,000,000,000.00		0.04274574	0.00198775	N/AP	0.04075799	
PI11*	2,000,000,000.00		0.04274574	0.00198775	N/AP	0.04075799	
PI12*	2,000,000,000.00		0.04274574	0.00198775	N/AP	0.04075799	
PI13*	2,000,000,000.00		0.04274574	0.00198775	N/AP	0.04075799	
PI14*	2,000,000,000.00		0.04274574	0.00198775	N/AP	0.04075799	
IP15*	1,846,153,846.00		0.04274574	0.00198775	N/AP	0.04075799	
IP16*	1,714,285,714.00		0.04274574	0.00198775	N/AP	0.04075799	
IP17*	1,600,000,000.00		0.04274574	0.00198775	N/AP	0.04075799	
IP18*	1,500,000,000.00		0.04274574	0.00198775	N/AP	0.04075799	
IP19*	1,411,764,705.00		0.04274574	0.00198775	N/AP	0.04075799	
IP20*	1,333,333,333.00		0.04274574	0.00198775	N/AP	0.04075799	
IP21*	1,263,157,894.00		0.04274574	0.00198775	N/AP	0.04075799	
IP22*	1,200,000,000.00		0.04274574	0.00198775	N/AP	0.04075799	
IP23*	1,142,857,142.00		0.04274574	0.00198775	N/AP	0.04075799	
IP24*	1,090,909,090.00		0.04274574	0.00198775	N/AP	0.04075799	
IP25*	1,043,478,260.00		0.04274574	0.00198775	N/AP	0.04075799	
IP26*	1,000,000,000.00		0.04274574	0.00198775	N/AP	0.04075799	

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Interest Distribution Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		2,000,000,000.00	0.00000	85,491,480.00	0.00	N/AP	N/AP	81,515,980.00	
IO2	30/360	DELAY		2,000,000,000.00	6.00000	85,491,480.00	427,457.40	N/AP	N/AP	81,515,980.00	
PI3*	30/360	DELAY		2,000,000,000.00	0.50000	85,491,480.00	35,621.45	N/AP	N/AP	81,515,980.00	
PI4*	30/360	DELAY		2,000,000,000.00	1.00000	85,491,480.00	71,242.90	N/AP	N/AP	81,515,980.00	
PI5*	30/360	DELAY		2,000,000,000.00	1.50000	85,491,480.00	106,864.35	N/AP	N/AP	81,515,980.00	
PI6*	30/360	DELAY		2,000,000,000.00	2.00000	85,491,480.00	142,485.80	N/AP	N/AP	81,515,980.00	
PI7*	30/360	DELAY		2,000,000,000.00	2.50000	85,491,480.00	178,107.25	N/AP	N/AP	81,515,980.00	
PI8*	30/360	DELAY		2,000,000,000.00	3.00000	85,491,480.00	213,728.70	N/AP	N/AP	81,515,980.00	
PI9*	30/360	DELAY		2,000,000,000.00	3.50000	85,491,480.00	249,350.15	N/AP	N/AP	81,515,980.00	
PI10*	30/360	DELAY		2,000,000,000.00	4.00000	85,491,480.00	284,971.60	N/AP	N/AP	81,515,980.00	
PI11*	30/360	DELAY		2,000,000,000.00	4.50000	85,491,480.00	320,593.05	N/AP	N/AP	81,515,980.00	
PI12*	30/360	DELAY		2,000,000,000.00	5.00000	85,491,480.00	356,214.50	N/AP	N/AP	81,515,980.00	
PI13*	30/360	DELAY		2,000,000,000.00	5.50000	85,491,480.00	391,835.95	N/AP	N/AP	81,515,980.00	
PI14*	30/360	DELAY		2,000,000,000.00	6.00000	85,491,480.00	427,457.40	N/AP	N/AP	81,515,980.00	
IP15*	30/360	DELAY		1,846,153,846.00	6.50000	78,915,212.31	427,457.40	N/AP	N/AP	75,245,520.00	
IP16*	30/360	DELAY		1,714,285,714.00	7.00000	73,278,411.43	427,457.40	N/AP	N/AP	69,870,840.00	
IP17*	30/360	DELAY		1,600,000,000.00	7.50000	68,393,184.00	427,457.40	N/AP	N/AP	65,212,784.00	
IP18*	30/360	DELAY		1,500,000,000.00	8.00000	64,118,610.00	427,457.40	N/AP	N/AP	61,136,985.00	
IP19*	30/360	DELAY		1,411,764,705.00	8.50000	60,346,927.06	427,457.40	N/AP	N/AP	57,540,691.76	
IP20*	30/360	DELAY		1,333,333,333.00	9.00000	56,994,320.00	427,457.40	N/AP	N/AP	54,343,986.67	
IP21*	30/360	DELAY		1,263,157,894.00	9.50000	53,994,618.95	427,457.40	N/AP	N/AP	51,483,776.84	
IP22*	30/360	DELAY		1,200,000,000.00	10.00000	51,294,888.00	427,457.40	N/AP	N/AP	48,909,588.00	
IP23*	30/360	DELAY		1,142,857,142.00	10.50000	48,852,274.29	427,457.40	N/AP	N/AP	46,580,560.00	
IP24*	30/360	DELAY		1,090,909,090.00	11.00000	46,631,716.36	427,457.40	N/AP	N/AP	44,463,261.82	
IP25*	30/360	DELAY		1,043,478,260.00	11.50000	44,604,250.43	427,457.40	N/AP	N/AP	42,530,076.52	
IP26*	30/360	DELAY		1,000,000,000.00	12.00000	42,745,740.00	427,457.40	N/AP	N/AP	40,757,990.00	
Totals				2,000,000,000.00		85,491,480.00	427,457.40	N/AP	N/AP	81,515,980.00	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

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Interest Distribution Factors Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		2,000,000,000.00	0.000000000	0.04274574	0.00000000	N/AP	N/AP	0.04075799	
IO2	30/360	DELAY		2,000,000,000.00	5.000000000	0.04274574	0.00021373	N/AP	N/AP	0.04075799	
PI3*	30/360	DELAY		2,000,000,000.00	0.416666667	0.04274574	0.00001781	N/AP	N/AP	0.04075799	
PI4*	30/360	DELAY		2,000,000,000.00	0.833333333	0.04274574	0.00003562	N/AP	N/AP	0.04075799	
PI5*	30/360	DELAY		2,000,000,000.00	1.250000000	0.04274574	0.00005343	N/AP	N/AP	0.04075799	
PI6*	30/360	DELAY		2,000,000,000.00	1.666666667	0.04274574	0.00007124	N/AP	N/AP	0.04075799	
PI7*	30/360	DELAY		2,000,000,000.00	2.083333333	0.04274574	0.00008905	N/AP	N/AP	0.04075799	
PI8*	30/360	DELAY		2,000,000,000.00	2.500000000	0.04274574	0.00010686	N/AP	N/AP	0.04075799	
PI9*	30/360	DELAY		2,000,000,000.00	2.916666667	0.04274574	0.00012468	N/AP	N/AP	0.04075799	
PI10*	30/360	DELAY		2,000,000,000.00	3.333333333	0.04274574	0.00014249	N/AP	N/AP	0.04075799	
PI11*	30/360	DELAY		2,000,000,000.00	3.750000000	0.04274574	0.00016030	N/AP	N/AP	0.04075799	
PI12*	30/360	DELAY		2,000,000,000.00	4.166666667	0.04274574	0.00017811	N/AP	N/AP	0.04075799	
PI13*	30/360	DELAY		2,000,000,000.00	4.583333333	0.04274574	0.00019592	N/AP	N/AP	0.04075799	
PI14*	30/360	DELAY		2,000,000,000.00	5.000000000	0.04274574	0.00021373	N/AP	N/AP	0.04075799	
IP15*	30/360	DELAY		1,846,153,846.00	5.416666667	0.04274574	0.00023154	N/AP	N/AP	0.04075799	
IP16*	30/360	DELAY		1,714,285,714.00	5.833333333	0.04274574	0.00024935	N/AP	N/AP	0.04075799	
IP17*	30/360	DELAY		1,600,000,000.00	6.250000000	0.04274574	0.00026716	N/AP	N/AP	0.04075799	
IP18*	30/360	DELAY		1,500,000,000.00	6.666666667	0.04274574	0.00028497	N/AP	N/AP	0.04075799	
IP19*	30/360	DELAY		1,411,764,705.00	7.083333333	0.04274574	0.00030278	N/AP	N/AP	0.04075799	
IP20*	30/360	DELAY		1,333,333,333.00	7.500000000	0.04274574	0.00032059	N/AP	N/AP	0.04075799	
IP21*	30/360	DELAY		1,263,157,894.00	7.916666667	0.04274574	0.00033840	N/AP	N/AP	0.04075799	
IP22*	30/360	DELAY		1,200,000,000.00	8.333333333	0.04274574	0.00035621	N/AP	N/AP	0.04075799	
IP23*	30/360	DELAY		1,142,857,142.00	8.750000000	0.04274574	0.00037403	N/AP	N/AP	0.04075799	
IP24*	30/360	DELAY		1,090,909,090.00	9.166666667	0.04274574	0.00039184	N/AP	N/AP	0.04075799	
IP25*	30/360	DELAY		1,043,478,260.00	9.583333333	0.04274574	0.00040965	N/AP	N/AP	0.04075799	
IP26*	30/360	DELAY		1,000,000,000.00	10.000000000	0.04274574	0.00042746	N/AP	N/AP	0.04075799	

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All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

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Report Date : 4/17/13 12:17 AM

**Collateral Statement - 04/2013**

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
	MBS	6.34984	6.00000	226	1	1	85,491,480.00	81,515,980.00	427,457.40	N/AP

NOTE: N/AV - Not Available. N/AP - Not Applicable.

\*\* Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

Disclaimer: Please refer to the REMIC and SMBS Legal Notice on our site for important information pertaining to this report.