

Fannie Mae SMBS-328

Contact: MBS Helpline
 BESTMBS@fanniemae.com
 1-800-237-8627
 1-202-752-5858

Report Date : 4/17/13 12:13 AM

Distribution Summary - 04/2013

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
PO1	3136FASV3		0.00000	71,818,400.00	0.00	N/AP	2,110,240.00	69,708,160.00	2,110,240.00	
IO2	3136FASW1		6.00000	71,818,400.00	359,092.00	N/AP	0.00	69,708,160.00	359,092.00	
PI3*	3136FASX9		0.50000	71,818,400.00	29,924.33	N/AP	2,110,240.00	69,708,160.00	2,140,164.33	
PI4*	3136FASY7		1.00000	71,818,400.00	59,848.67	N/AP	2,110,240.00	69,708,160.00	2,170,088.67	
PI5*	3136FASZ4		1.50000	71,818,400.00	89,773.00	N/AP	2,110,240.00	69,708,160.00	2,200,013.00	
PI6*	3136FATA8		2.00000	71,818,400.00	119,697.33	N/AP	2,110,240.00	69,708,160.00	2,229,937.33	
PI7*	3136FATB6		2.50000	71,818,400.00	149,621.67	N/AP	2,110,240.00	69,708,160.00	2,259,861.67	
PI8*	3136FATC4		3.00000	71,818,400.00	179,546.00	N/AP	2,110,240.00	69,708,160.00	2,289,786.00	
PI9*	3136FATD2		3.50000	71,818,400.00	209,470.33	N/AP	2,110,240.00	69,708,160.00	2,319,710.33	
PI10*	3136FATE0		4.00000	71,818,400.00	239,394.67	N/AP	2,110,240.00	69,708,160.00	2,349,634.67	
PI11*	3136FATF7		4.50000	71,818,400.00	269,319.00	N/AP	2,110,240.00	69,708,160.00	2,379,559.00	
PI12*	3136FATG5		5.00000	71,818,400.00	299,243.33	N/AP	2,110,240.00	69,708,160.00	2,409,483.33	
PI13*	3136FATH3		5.50000	71,818,400.00	329,167.67	N/AP	2,110,240.00	69,708,160.00	2,439,407.67	
PI14*	3136FATJ9		6.00000	71,818,400.00	359,092.00	N/AP	2,110,240.00	69,708,160.00	2,469,332.00	
IP15*	3136FATK6		6.50000	66,293,907.69	359,092.00	N/AP	1,947,913.85	64,345,993.85	2,307,005.85	
IP16*	3136FATL4		7.00000	61,558,628.57	359,092.00	N/AP	1,808,777.14	59,749,851.43	2,167,869.14	
IP17*	3136FATM2		7.50000	57,454,720.00	359,092.00	N/AP	1,688,192.00	55,766,528.00	2,047,284.00	
IP18*	3136FATN0		8.00000	53,863,800.00	359,092.00	N/AP	1,582,680.00	52,281,120.00	1,941,772.00	
IP19*	3136FATP5		8.50000	50,695,341.18	359,092.00	N/AP	1,489,581.18	49,205,760.00	1,848,673.18	
IP20*	3136FATQ3		9.00000	47,878,933.33	359,092.00	N/AP	1,406,826.67	46,472,106.67	1,765,918.67	
IP21*	3136FATR1		9.50000	45,358,989.47	359,092.00	N/AP	1,332,783.16	44,026,206.32	1,691,875.16	
IP22*	3136FATS9		10.00000	43,091,040.00	359,092.00	N/AP	1,266,144.00	41,824,896.00	1,625,236.00	
IP23*	3136FATT7		10.50000	41,039,085.71	359,092.00	N/AP	1,205,851.43	39,833,234.29	1,564,943.43	
IP24*	3136FATU4		11.00000	39,173,672.73	359,092.00	N/AP	1,151,040.00	38,022,632.73	1,510,132.00	
IP25*	3136FATV2		11.50000	37,470,469.57	359,092.00	N/AP	1,100,994.78	36,369,474.78	1,460,086.78	
IP26*	3136FATW0		12.00000	35,909,200.00	359,092.00	N/AP	1,055,120.00	34,854,080.00	1,414,212.00	
Totals				71,818,400.00	359,092.00	N/AP	2,110,240.00	69,708,160.00	2,469,332.00	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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 1-202-752-5858

Report Date : 4/17/13 12:13 AM

Principal Distribution Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	2,000,000,000.00		71,818,400.00	2,110,240.00	N/AP	69,708,160.00	
IO2	2,000,000,000.00		71,818,400.00	0.00	N/AP	69,708,160.00	
PI3*	2,000,000,000.00		71,818,400.00	2,110,240.00	N/AP	69,708,160.00	
PI4*	2,000,000,000.00		71,818,400.00	2,110,240.00	N/AP	69,708,160.00	
PI5*	2,000,000,000.00		71,818,400.00	2,110,240.00	N/AP	69,708,160.00	
PI6*	2,000,000,000.00		71,818,400.00	2,110,240.00	N/AP	69,708,160.00	
PI7*	2,000,000,000.00		71,818,400.00	2,110,240.00	N/AP	69,708,160.00	
PI8*	2,000,000,000.00		71,818,400.00	2,110,240.00	N/AP	69,708,160.00	
PI9*	2,000,000,000.00		71,818,400.00	2,110,240.00	N/AP	69,708,160.00	
PI10*	2,000,000,000.00		71,818,400.00	2,110,240.00	N/AP	69,708,160.00	
PI11*	2,000,000,000.00		71,818,400.00	2,110,240.00	N/AP	69,708,160.00	
PI12*	2,000,000,000.00		71,818,400.00	2,110,240.00	N/AP	69,708,160.00	
PI13*	2,000,000,000.00		71,818,400.00	2,110,240.00	N/AP	69,708,160.00	
PI14*	2,000,000,000.00		71,818,400.00	2,110,240.00	N/AP	69,708,160.00	
IP15*	1,846,153,846.00		66,293,907.69	1,947,913.85	N/AP	64,345,993.85	
IP16*	1,714,285,714.00		61,558,628.57	1,808,777.14	N/AP	59,749,851.43	
IP17*	1,600,000,000.00		57,454,720.00	1,688,192.00	N/AP	55,766,528.00	
IP18*	1,500,000,000.00		53,863,800.00	1,582,680.00	N/AP	52,281,120.00	
IP19*	1,411,764,705.00		50,695,341.18	1,489,581.18	N/AP	49,205,760.00	
IP20*	1,333,333,333.00		47,878,933.33	1,406,826.67	N/AP	46,472,106.67	
IP21*	1,263,157,894.00		45,358,989.47	1,332,783.16	N/AP	44,026,206.32	
IP22*	1,200,000,000.00		43,091,040.00	1,266,144.00	N/AP	41,824,896.00	
IP23*	1,142,857,142.00		41,039,085.71	1,205,851.43	N/AP	39,833,234.29	
IP24*	1,090,909,090.00		39,173,672.73	1,151,040.00	N/AP	38,022,632.73	
IP25*	1,043,478,260.00		37,470,469.57	1,100,994.78	N/AP	36,369,474.78	
IP26*	1,000,000,000.00		35,909,200.00	1,055,120.00	N/AP	34,854,080.00	
Totals	2,000,000,000.00		71,818,400.00	2,110,240.00	N/AP	69,708,160.00	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Principal Distribution Factors Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	2,000,000,000.00		0.03590920	0.00105512	N/AP	0.03485408	
IO2	2,000,000,000.00		0.03590920	0.00000000	N/AP	0.03485408	
PI3*	2,000,000,000.00		0.03590920	0.00105512	N/AP	0.03485408	
PI4*	2,000,000,000.00		0.03590920	0.00105512	N/AP	0.03485408	
PI5*	2,000,000,000.00		0.03590920	0.00105512	N/AP	0.03485408	
PI6*	2,000,000,000.00		0.03590920	0.00105512	N/AP	0.03485408	
PI7*	2,000,000,000.00		0.03590920	0.00105512	N/AP	0.03485408	
PI8*	2,000,000,000.00		0.03590920	0.00105512	N/AP	0.03485408	
PI9*	2,000,000,000.00		0.03590920	0.00105512	N/AP	0.03485408	
PI10*	2,000,000,000.00		0.03590920	0.00105512	N/AP	0.03485408	
PI11*	2,000,000,000.00		0.03590920	0.00105512	N/AP	0.03485408	
PI12*	2,000,000,000.00		0.03590920	0.00105512	N/AP	0.03485408	
PI13*	2,000,000,000.00		0.03590920	0.00105512	N/AP	0.03485408	
PI14*	2,000,000,000.00		0.03590920	0.00105512	N/AP	0.03485408	
IP15*	1,846,153,846.00		0.03590920	0.00105512	N/AP	0.03485408	
IP16*	1,714,285,714.00		0.03590920	0.00105512	N/AP	0.03485408	
IP17*	1,600,000,000.00		0.03590920	0.00105512	N/AP	0.03485408	
IP18*	1,500,000,000.00		0.03590920	0.00105512	N/AP	0.03485408	
IP19*	1,411,764,705.00		0.03590920	0.00105512	N/AP	0.03485408	
IP20*	1,333,333,333.00		0.03590920	0.00105512	N/AP	0.03485408	
IP21*	1,263,157,894.00		0.03590920	0.00105512	N/AP	0.03485408	
IP22*	1,200,000,000.00		0.03590920	0.00105512	N/AP	0.03485408	
IP23*	1,142,857,142.00		0.03590920	0.00105512	N/AP	0.03485408	
IP24*	1,090,909,090.00		0.03590920	0.00105512	N/AP	0.03485408	
IP25*	1,043,478,260.00		0.03590920	0.00105512	N/AP	0.03485408	
IP26*	1,000,000,000.00		0.03590920	0.00105512	N/AP	0.03485408	

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Interest Distribution Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		2,000,000,000.00	0.00000	71,818,400.00	0.00	N/AP	N/AP	69,708,160.00	
IO2	30/360	DELAY		2,000,000,000.00	6.00000	71,818,400.00	359,092.00	N/AP	N/AP	69,708,160.00	
PI3*	30/360	DELAY		2,000,000,000.00	0.50000	71,818,400.00	29,924.33	N/AP	N/AP	69,708,160.00	
PI4*	30/360	DELAY		2,000,000,000.00	1.00000	71,818,400.00	59,848.67	N/AP	N/AP	69,708,160.00	
PI5*	30/360	DELAY		2,000,000,000.00	1.50000	71,818,400.00	89,773.00	N/AP	N/AP	69,708,160.00	
PI6*	30/360	DELAY		2,000,000,000.00	2.00000	71,818,400.00	119,697.33	N/AP	N/AP	69,708,160.00	
PI7*	30/360	DELAY		2,000,000,000.00	2.50000	71,818,400.00	149,621.67	N/AP	N/AP	69,708,160.00	
PI8*	30/360	DELAY		2,000,000,000.00	3.00000	71,818,400.00	179,546.00	N/AP	N/AP	69,708,160.00	
PI9*	30/360	DELAY		2,000,000,000.00	3.50000	71,818,400.00	209,470.33	N/AP	N/AP	69,708,160.00	
PI10*	30/360	DELAY		2,000,000,000.00	4.00000	71,818,400.00	239,394.67	N/AP	N/AP	69,708,160.00	
PI11*	30/360	DELAY		2,000,000,000.00	4.50000	71,818,400.00	269,319.00	N/AP	N/AP	69,708,160.00	
PI12*	30/360	DELAY		2,000,000,000.00	5.00000	71,818,400.00	299,243.33	N/AP	N/AP	69,708,160.00	
PI13*	30/360	DELAY		2,000,000,000.00	5.50000	71,818,400.00	329,167.67	N/AP	N/AP	69,708,160.00	
PI14*	30/360	DELAY		2,000,000,000.00	6.00000	71,818,400.00	359,092.00	N/AP	N/AP	69,708,160.00	
IP15*	30/360	DELAY		1,846,153,846.00	6.50000	66,293,907.69	359,092.00	N/AP	N/AP	64,345,993.85	
IP16*	30/360	DELAY		1,714,285,714.00	7.00000	61,558,628.57	359,092.00	N/AP	N/AP	59,749,851.43	
IP17*	30/360	DELAY		1,600,000,000.00	7.50000	57,454,720.00	359,092.00	N/AP	N/AP	55,766,528.00	
IP18*	30/360	DELAY		1,500,000,000.00	8.00000	53,863,800.00	359,092.00	N/AP	N/AP	52,281,120.00	
IP19*	30/360	DELAY		1,411,764,705.00	8.50000	50,695,341.18	359,092.00	N/AP	N/AP	49,205,760.00	
IP20*	30/360	DELAY		1,333,333,333.00	9.00000	47,878,933.33	359,092.00	N/AP	N/AP	46,472,106.67	
IP21*	30/360	DELAY		1,263,157,894.00	9.50000	45,358,989.47	359,092.00	N/AP	N/AP	44,026,206.32	
IP22*	30/360	DELAY		1,200,000,000.00	10.00000	43,091,040.00	359,092.00	N/AP	N/AP	41,824,896.00	
IP23*	30/360	DELAY		1,142,857,142.00	10.50000	41,039,085.71	359,092.00	N/AP	N/AP	39,833,234.29	
IP24*	30/360	DELAY		1,090,909,090.00	11.00000	39,173,672.73	359,092.00	N/AP	N/AP	38,022,632.73	
IP25*	30/360	DELAY		1,043,478,260.00	11.50000	37,470,469.57	359,092.00	N/AP	N/AP	36,369,474.78	
IP26*	30/360	DELAY		1,000,000,000.00	12.00000	35,909,200.00	359,092.00	N/AP	N/AP	34,854,080.00	
Totals				2,000,000,000.00		71,818,400.00	359,092.00	N/AP	N/AP	69,708,160.00	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Interest Distribution Factors Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		2,000,000,000.00	0.000000000	0.03590920	0.00000000	N/AP	N/AP	0.03485408	
IO2	30/360	DELAY		2,000,000,000.00	5.000000000	0.03590920	0.00017955	N/AP	N/AP	0.03485408	
PI3*	30/360	DELAY		2,000,000,000.00	0.416666667	0.03590920	0.00001496	N/AP	N/AP	0.03485408	
PI4*	30/360	DELAY		2,000,000,000.00	0.833333333	0.03590920	0.00002992	N/AP	N/AP	0.03485408	
PI5*	30/360	DELAY		2,000,000,000.00	1.250000000	0.03590920	0.00004489	N/AP	N/AP	0.03485408	
PI6*	30/360	DELAY		2,000,000,000.00	1.666666667	0.03590920	0.00005985	N/AP	N/AP	0.03485408	
PI7*	30/360	DELAY		2,000,000,000.00	2.083333333	0.03590920	0.00007481	N/AP	N/AP	0.03485408	
PI8*	30/360	DELAY		2,000,000,000.00	2.500000000	0.03590920	0.00008977	N/AP	N/AP	0.03485408	
PI9*	30/360	DELAY		2,000,000,000.00	2.916666667	0.03590920	0.00010474	N/AP	N/AP	0.03485408	
PI10*	30/360	DELAY		2,000,000,000.00	3.333333333	0.03590920	0.00011970	N/AP	N/AP	0.03485408	
PI11*	30/360	DELAY		2,000,000,000.00	3.750000000	0.03590920	0.00013466	N/AP	N/AP	0.03485408	
PI12*	30/360	DELAY		2,000,000,000.00	4.166666667	0.03590920	0.00014962	N/AP	N/AP	0.03485408	
PI13*	30/360	DELAY		2,000,000,000.00	4.583333333	0.03590920	0.00016458	N/AP	N/AP	0.03485408	
PI14*	30/360	DELAY		2,000,000,000.00	5.000000000	0.03590920	0.00017955	N/AP	N/AP	0.03485408	
IP15*	30/360	DELAY		1,846,153,846.00	5.416666667	0.03590920	0.00019451	N/AP	N/AP	0.03485408	
IP16*	30/360	DELAY		1,714,285,714.00	5.833333333	0.03590920	0.00020947	N/AP	N/AP	0.03485408	
IP17*	30/360	DELAY		1,600,000,000.00	6.250000000	0.03590920	0.00022443	N/AP	N/AP	0.03485408	
IP18*	30/360	DELAY		1,500,000,000.00	6.666666667	0.03590920	0.00023939	N/AP	N/AP	0.03485408	
IP19*	30/360	DELAY		1,411,764,705.00	7.083333333	0.03590920	0.00025436	N/AP	N/AP	0.03485408	
IP20*	30/360	DELAY		1,333,333,333.00	7.500000000	0.03590920	0.00026932	N/AP	N/AP	0.03485408	
IP21*	30/360	DELAY		1,263,157,894.00	7.916666667	0.03590920	0.00028428	N/AP	N/AP	0.03485408	
IP22*	30/360	DELAY		1,200,000,000.00	8.333333333	0.03590920	0.00029924	N/AP	N/AP	0.03485408	
IP23*	30/360	DELAY		1,142,857,142.00	8.750000000	0.03590920	0.00031421	N/AP	N/AP	0.03485408	
IP24*	30/360	DELAY		1,090,909,090.00	9.166666667	0.03590920	0.00032917	N/AP	N/AP	0.03485408	
IP25*	30/360	DELAY		1,043,478,260.00	9.583333333	0.03590920	0.00034413	N/AP	N/AP	0.03485408	
IP26*	30/360	DELAY		1,000,000,000.00	10.000000000	0.03590920	0.00035909	N/AP	N/AP	0.03485408	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

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Collateral Statement - 04/2013

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
	MBS	6.48125	6.00000	218	1	1	71,818,400.00	69,708,160.00	359,092.00	N/AP

NOTE: N/AV - Not Available. N/AP - Not Applicable.

** Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

Disclaimer: Please refer to the REMIC and SMBS Legal Notice on our site for important information pertaining to this report.