

Fannie Mae SMBS-325

Contact: MBS Helpline
BESTMBS@fanniemae.com
1-800-237-8627
1-202-752-5858

Report Date : 4/17/13 12:09 AM

Distribution Summary - 04/2013

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
IO1	3136FAPV6	1	6.00000	6,887,276.28	34,436.38	N/AP	0.00	6,531,432.83	34,436.38	
IO2	3136FAPW4	2	6.00000	4,335,778.79	21,678.89	N/AP	0.00	4,080,819.66	21,678.89	
IO3	3136FAPX2	3	6.00000	1,235,308.00	6,176.54	N/AP	0.00	1,168,794.00	6,176.54	
IO4	3136FAPY0	4	6.00000	976,766.47	4,883.83	N/AP	0.00	912,148.45	4,883.83	
IO5	3136FAPZ7	5	6.00000	2,554,795.42	12,773.98	N/AP	0.00	2,430,386.60	12,773.98	
IO6	3136FAQA1	6	6.00000	578,678.00	2,893.39	N/AP	0.00	553,464.00	2,893.39	
IO7	3136FAQB9	7	6.00000	5,951,882.34	29,759.41	N/AP	0.00	5,698,458.20	29,759.41	
IO8	3136FAQC7	8	6.00000	2,869,278.33	14,346.39	N/AP	0.00	2,758,873.63	14,346.39	
IO9	3136FAQD5	9	6.00000	1,388,266.55	6,941.33	N/AP	0.00	1,333,445.74	6,941.33	
IO10	3136FAQE3	10	6.00000	1,777,808.00	8,889.04	N/AP	0.00	1,712,732.00	8,889.04	
IO11	3136FAQF0	11	6.50000	4,436,815.12	24,032.75	N/AP	0.00	4,195,756.13	24,032.75	
IO12	3136FAQG8	12	6.50000	3,412,284.22	18,483.21	N/AP	0.00	3,265,851.36	18,483.21	
IO13	3136FAQH6	13	6.50000	638,438.77	3,458.21	N/AP	0.00	608,592.00	3,458.21	
IO14	3136FAQJ2	14	6.50000	1,214,324.42	6,577.59	N/AP	0.00	1,146,068.65	6,577.59	
IO15	3136FAQK9	15	6.50000	1,759,367.63	9,529.91	N/AP	0.00	1,700,962.68	9,529.91	
IO16	3136FAQL7	16	6.50000	555,524.31	3,009.09	N/AP	0.00	537,409.85	3,009.09	
IO17	3136FAQM5	17	6.50000	3,215,456.94	17,417.06	N/AP	0.00	3,092,353.13	17,417.06	
IO18	3136FAQN3	18	6.50000	1,907,655.27	10,333.13	N/AP	0.00	1,828,737.76	10,333.13	
IO19	3136FAQP8	19	6.50000	870,121.61	4,713.16	N/AP	0.00	828,439.90	4,713.16	
IO20	3136FAQQ6	20	6.50000	1,684,100.31	9,122.21	N/AP	0.00	1,638,847.38	9,122.21	
Totals				0.00	249,455.50	N/AP	0.00	0.00	249,455.50	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Principal Distribution Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
IO1	405,062,113.00	1	6,887,276.28	0.00	N/AP	6,531,432.83	
IO2	216,093,248.00	2	4,335,778.79	0.00	N/AP	4,080,819.66	
IO3	70,494,317.00	3	1,235,308.00	0.00	N/AP	1,168,794.00	
IO4	76,099,482.00	4	976,766.47	0.00	N/AP	912,148.45	
IO5	209,124,327.00	5	2,554,795.42	0.00	N/AP	2,430,386.60	
IO6	50,633,603.00	6	578,678.00	0.00	N/AP	553,464.00	
IO7	302,206,188.00	7	5,951,882.34	0.00	N/AP	5,698,458.20	
IO8	144,620,666.00	8	2,869,278.33	0.00	N/AP	2,758,873.63	
IO9	61,460,908.00	9	1,388,266.55	0.00	N/AP	1,333,445.74	
IO10	74,818,273.00	10	1,777,808.00	0.00	N/AP	1,712,732.00	
IO11	415,280,166.00	11	4,436,815.12	0.00	N/AP	4,195,756.13	
IO12	282,265,043.00	12	3,412,284.22	0.00	N/AP	3,265,851.36	
IO13	55,661,914.00	13	638,438.77	0.00	N/AP	608,592.00	
IO14	131,376,649.00	14	1,214,324.42	0.00	N/AP	1,146,068.65	
IO15	203,947,738.00	15	1,759,367.63	0.00	N/AP	1,700,962.68	
IO16	77,808,500.00	16	555,524.31	0.00	N/AP	537,409.85	
IO17	189,274,390.00	17	3,215,456.94	0.00	N/AP	3,092,353.13	
IO18	114,028,451.00	18	1,907,655.27	0.00	N/AP	1,828,737.76	
IO19	47,404,976.00	19	870,121.61	0.00	N/AP	828,439.90	
IO20	81,877,713.00	20	1,684,100.31	0.00	N/AP	1,638,847.38	
Totals	0.00		0.00	0.00	N/AP	0.00	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Principal Distribution Factors Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
IO1	405,062,113.00	1	0.01700301	0.00000000	N/AP	0.01612452	
IO2	216,093,248.00	2	0.02006439	0.00000000	N/AP	0.01888453	
IO3	70,494,317.00	3	0.01752351	0.00000000	N/AP	0.01657997	
IO4	76,099,482.00	4	0.01283539	0.00000000	N/AP	0.01198626	
IO5	209,124,327.00	5	0.01221663	0.00000000	N/AP	0.01162173	
IO6	50,633,603.00	6	0.01142873	0.00000000	N/AP	0.01093076	
IO7	302,206,188.00	7	0.01969477	0.00000000	N/AP	0.01885619	
IO8	144,620,666.00	8	0.01984003	0.00000000	N/AP	0.01907662	
IO9	61,460,908.00	9	0.02258780	0.00000000	N/AP	0.02169584	
IO10	74,818,273.00	10	0.02376168	0.00000000	N/AP	0.02289189	
IO11	415,280,166.00	11	0.01068391	0.00000000	N/AP	0.01010343	
IO12	282,265,043.00	12	0.01208894	0.00000000	N/AP	0.01157016	
IO13	55,661,914.00	13	0.01146994	0.00000000	N/AP	0.01093372	
IO14	131,376,649.00	14	0.00924308	0.00000000	N/AP	0.00872353	
IO15	203,947,738.00	15	0.00862656	0.00000000	N/AP	0.00834019	
IO16	77,808,500.00	16	0.00713964	0.00000000	N/AP	0.00690683	
IO17	189,274,390.00	17	0.01698834	0.00000000	N/AP	0.01633794	
IO18	114,028,451.00	18	0.01672964	0.00000000	N/AP	0.01603756	
IO19	47,404,976.00	19	0.01835507	0.00000000	N/AP	0.01747580	
IO20	81,877,713.00	20	0.02056848	0.00000000	N/AP	0.02001579	

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Interest Distribution Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
IO1	30/360	DELAY	1	405,062,113.00	6.00000	6,887,276.28	34,436.38	N/AP	N/AP	6,531,432.83	
IO2	30/360	DELAY	2	216,093,248.00	6.00000	4,335,778.79	21,678.89	N/AP	N/AP	4,080,819.66	
IO3	30/360	DELAY	3	70,494,317.00	6.00000	1,235,308.00	6,176.54	N/AP	N/AP	1,168,794.00	
IO4	30/360	DELAY	4	76,099,482.00	6.00000	976,766.47	4,883.83	N/AP	N/AP	912,148.45	
IO5	30/360	DELAY	5	209,124,327.00	6.00000	2,554,795.42	12,773.98	N/AP	N/AP	2,430,386.60	
IO6	30/360	DELAY	6	50,633,603.00	6.00000	578,678.00	2,893.39	N/AP	N/AP	553,464.00	
IO7	30/360	DELAY	7	302,206,188.00	6.00000	5,951,882.34	29,759.41	N/AP	N/AP	5,698,458.20	
IO8	30/360	DELAY	8	144,620,666.00	6.00000	2,869,278.33	14,346.39	N/AP	N/AP	2,758,873.63	
IO9	30/360	DELAY	9	61,460,908.00	6.00000	1,388,266.55	6,941.33	N/AP	N/AP	1,333,445.74	
IO10	30/360	DELAY	10	74,818,273.00	6.00000	1,777,808.00	8,889.04	N/AP	N/AP	1,712,732.00	
IO11	30/360	DELAY	11	415,280,166.00	6.50000	4,436,815.12	24,032.75	N/AP	N/AP	4,195,756.13	
IO12	30/360	DELAY	12	282,265,043.00	6.50000	3,412,284.22	18,483.21	N/AP	N/AP	3,265,851.36	
IO13	30/360	DELAY	13	55,661,914.00	6.50000	638,438.77	3,458.21	N/AP	N/AP	608,592.00	
IO14	30/360	DELAY	14	131,376,649.00	6.50000	1,214,324.42	6,577.59	N/AP	N/AP	1,146,068.65	
IO15	30/360	DELAY	15	203,947,738.00	6.50000	1,759,367.63	9,529.91	N/AP	N/AP	1,700,962.68	
IO16	30/360	DELAY	16	77,808,500.00	6.50000	555,524.31	3,009.09	N/AP	N/AP	537,409.85	
IO17	30/360	DELAY	17	189,274,390.00	6.50000	3,215,456.94	17,417.06	N/AP	N/AP	3,092,353.13	
IO18	30/360	DELAY	18	114,028,451.00	6.50000	1,907,655.27	10,333.13	N/AP	N/AP	1,828,737.76	
IO19	30/360	DELAY	19	47,404,976.00	6.50000	870,121.61	4,713.16	N/AP	N/AP	828,439.90	
IO20	30/360	DELAY	20	81,877,713.00	6.50000	1,684,100.31	9,122.21	N/AP	N/AP	1,638,847.38	
Totals				0.00		0.00	249,455.50	N/AP	N/AP	0.00	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Interest Distribution Factors Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
IO1	30/360	DELAY	1	405,062,113.00	5.000000000	0.01700301	0.00008502	N/AP	N/AP	0.01612452	
IO2	30/360	DELAY	2	216,093,248.00	5.000000000	0.02006439	0.00010032	N/AP	N/AP	0.01888453	
IO3	30/360	DELAY	3	70,494,317.00	5.000000000	0.01752351	0.00008762	N/AP	N/AP	0.01657997	
IO4	30/360	DELAY	4	76,099,482.00	5.000000000	0.01283539	0.00006418	N/AP	N/AP	0.01198626	
IO5	30/360	DELAY	5	209,124,327.00	5.000000000	0.01221663	0.00006108	N/AP	N/AP	0.01162173	
IO6	30/360	DELAY	6	50,633,603.00	5.000000000	0.01142873	0.00005714	N/AP	N/AP	0.01093076	
IO7	30/360	DELAY	7	302,206,188.00	5.000000000	0.01969477	0.00009847	N/AP	N/AP	0.01885619	
IO8	30/360	DELAY	8	144,620,666.00	5.000000000	0.01984003	0.00009920	N/AP	N/AP	0.01907662	
IO9	30/360	DELAY	9	61,460,908.00	5.000000000	0.02258780	0.00011294	N/AP	N/AP	0.02169584	
IO10	30/360	DELAY	10	74,818,273.00	5.000000000	0.02376168	0.00011881	N/AP	N/AP	0.02289189	
IO11	30/360	DELAY	11	415,280,166.00	5.416666667	0.01068391	0.00005787	N/AP	N/AP	0.01010343	
IO12	30/360	DELAY	12	282,265,043.00	5.416666667	0.01208894	0.00006548	N/AP	N/AP	0.01157016	
IO13	30/360	DELAY	13	55,661,914.00	5.416666667	0.01146994	0.00006213	N/AP	N/AP	0.01093372	
IO14	30/360	DELAY	14	131,376,649.00	5.416666667	0.00924308	0.00005007	N/AP	N/AP	0.00872353	
IO15	30/360	DELAY	15	203,947,738.00	5.416666667	0.00862656	0.00004673	N/AP	N/AP	0.00834019	
IO16	30/360	DELAY	16	77,808,500.00	5.416666667	0.00713964	0.00003867	N/AP	N/AP	0.00690683	
IO17	30/360	DELAY	17	189,274,390.00	5.416666667	0.01698834	0.00009202	N/AP	N/AP	0.01633794	
IO18	30/360	DELAY	18	114,028,451.00	5.416666667	0.01672964	0.00009062	N/AP	N/AP	0.01603756	
IO19	30/360	DELAY	19	47,404,976.00	5.416666667	0.01835507	0.00009942	N/AP	N/AP	0.01747580	
IO20	30/360	DELAY	20	81,877,713.00	5.416666667	0.02056848	0.00011141	N/AP	N/AP	0.02001579	

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All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

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Collateral Statement - 04/2013

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
1	WL	6.64500	0.25000	208	1	1	165,294,630.67	156,754,387.70	34,436.09	N/AP
2	WL	6.53400	0.13906	209	1	1	187,155,918.89	176,150,488.79	21,689.01	N/AP
3	WL	6.58000	0.01660	209	1	1	447,179,350.30	421,602,779.02	6,184.51	N/AP
4	WL	6.70500	0.13000	199	1	1	45,081,529.15	42,099,159.19	4,883.80	N/AP
5	WL	6.76800	0.25000	202	1	1	61,315,089.93	58,329,278.42	12,773.94	N/AP
6	WL	6.74800	0.04541	200	1	1	76,455,412.79	72,703,366.71	2,893.39	N/AP
7	WL	6.77600	0.25000	166	1	1	142,845,176.06	136,762,996.79	29,759.48	N/AP
8	WL	6.75300	0.15500	165	1	1	111,068,838.76	106,795,108.37	14,346.34	N/AP
9	WL	6.68600	0.07500	165	1	1	111,061,324.21	106,675,658.98	6,941.23	N/AP
10	WL	6.68700	0.04656	165	1	1	229,074,822.26	219,395,593.48	8,889.04	N/AP
11	WL	7.22000	0.25000	207	1	1	115,357,193.03	109,089,659.27	24,032.94	N/AP
12	WL	7.18300	0.13900	208	1	1	159,567,247.54	152,719,667.59	18,483.17	N/AP
13	WL	7.20100	0.01820	208	1	1	228,026,825.66	218,546,149.53	3,458.21	N/AP
14	WL	7.21600	0.13020	200	1	1	60,716,220.79	57,303,432.62	6,587.89	N/AP
15	WL	7.21400	0.25000	201	1	1	45,743,558.26	44,225,029.71	9,529.90	N/AP
16	WL	7.22800	0.05299	200	1	1	68,171,436.32	64,727,766.05	3,010.12	N/AP
17	WL	7.22200	0.25000	163	1	1	83,601,880.30	80,401,181.39	17,417.17	N/AP
18	WL	7.22000	0.14500	161	1	1	85,515,580.89	81,977,899.60	10,333.13	N/AP
19	WL	7.21400	0.07500	158	1	1	75,410,539.53	71,798,125.01	4,713.11	N/AP
20	WL	7.22400	0.06786	160	1	1	161,319,811.81	155,055,669.01	9,122.21	N/AP

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Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

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