

Fannie Mae SMBS-315

Contact: MBS Helpline  
 BESTMBS@fanniemae.com  
 1-800-237-8627  
 1-202-752-5858

Report Date : 4/17/13 12:03 AM

Distribution Summary - 04/2013

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
PO1	3136FACG3		0.00000	30,446,784.00	0.00	N/AP	908,528.00	29,538,256.00	908,528.00	
IO2	3136FACH1		6.00000	30,446,784.00	152,233.92	N/AP	0.00	29,538,256.00	152,233.92	
PI3*	3136FACJ7		0.50000	30,446,784.00	12,686.16	N/AP	908,528.00	29,538,256.00	921,214.16	
PI4*	3136FACK4		1.00000	30,446,784.00	25,372.32	N/AP	908,528.00	29,538,256.00	933,900.32	
PI5*	3136FACL2		1.50000	30,446,784.00	38,058.48	N/AP	908,528.00	29,538,256.00	946,586.48	
PI6*	3136FACM0		2.00000	30,446,784.00	50,744.64	N/AP	908,528.00	29,538,256.00	959,272.64	
PI7*	3136FACN8		2.50000	30,446,784.00	63,430.80	N/AP	908,528.00	29,538,256.00	971,958.80	
PI8*	3136FACP3		3.00000	30,446,784.00	76,116.96	N/AP	908,528.00	29,538,256.00	984,644.96	
PI9*	3136FACQ1		3.50000	30,446,784.00	88,803.12	N/AP	908,528.00	29,538,256.00	997,331.12	
PI10*	3136FACR9		4.00000	30,446,784.00	101,489.28	N/AP	908,528.00	29,538,256.00	1,010,017.28	
PI11*	3136FACS7		4.50000	30,446,784.00	114,175.44	N/AP	908,528.00	29,538,256.00	1,022,703.44	
PI12*	3136FACT5		5.00000	30,446,784.00	126,861.60	N/AP	908,528.00	29,538,256.00	1,035,389.60	
PI13*	3136FACU2		5.50000	30,446,784.00	139,547.76	N/AP	908,528.00	29,538,256.00	1,048,075.76	
PI14*	3136FACV0		6.00000	30,446,784.00	152,233.92	N/AP	908,528.00	29,538,256.00	1,060,761.92	
IP15*	3136FACW8		6.50000	28,104,723.69	152,233.92	N/AP	838,641.23	27,266,082.46	990,875.15	
IP16*	3136FACX6		7.00000	26,097,243.43	152,233.92	N/AP	778,738.29	25,318,505.14	930,972.21	
IP17*	3136FACY4		7.50000	24,357,427.20	152,233.92	N/AP	726,822.40	23,630,604.80	879,056.32	
IP18*	3136FACZ1		8.00000	22,835,088.00	152,233.92	N/AP	681,396.00	22,153,692.00	833,629.92	
IP19*	3136FADA5		8.50000	21,491,847.53	152,233.92	N/AP	641,313.88	20,850,533.65	793,547.80	
IP20*	3136FADB3		9.00000	20,297,856.00	152,233.92	N/AP	605,685.33	19,692,170.67	757,919.25	
IP21*	3136FADC1		9.50000	19,229,547.79	152,233.92	N/AP	573,807.16	18,655,740.63	726,041.08	
IP22*	3136FADD9		10.00000	18,268,070.40	152,233.92	N/AP	545,116.80	17,722,953.60	697,350.72	
IP23*	3136FADE7		10.50000	17,398,162.29	152,233.92	N/AP	519,158.86	16,879,003.43	671,392.78	
IP24*	3136FADF4		11.00000	16,607,336.73	152,233.92	N/AP	495,560.73	16,111,776.00	647,794.65	
IP25*	3136FADG2		11.50000	15,885,278.61	152,233.92	N/AP	474,014.61	15,411,264.00	626,248.53	
IP26*	3136FADH0		12.00000	15,223,392.00	152,233.92	N/AP	454,264.00	14,769,128.00	606,497.92	
Totals				30,446,784.00	152,233.92	N/AP	908,528.00	29,538,256.00	1,060,761.92	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

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Fannie Mae SMBS-315

Contact: MBS Helpline  
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 1-800-237-8627  
 1-202-752-5858

Report Date : 4/17/13 12:03 AM

Principal Distribution Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	1,600,000,000.00		30,446,784.00	908,528.00	N/AP	29,538,256.00	
IO2	1,600,000,000.00		30,446,784.00	0.00	N/AP	29,538,256.00	
PI3*	1,600,000,000.00		30,446,784.00	908,528.00	N/AP	29,538,256.00	
PI4*	1,600,000,000.00		30,446,784.00	908,528.00	N/AP	29,538,256.00	
PI5*	1,600,000,000.00		30,446,784.00	908,528.00	N/AP	29,538,256.00	
PI6*	1,600,000,000.00		30,446,784.00	908,528.00	N/AP	29,538,256.00	
PI7*	1,600,000,000.00		30,446,784.00	908,528.00	N/AP	29,538,256.00	
PI8*	1,600,000,000.00		30,446,784.00	908,528.00	N/AP	29,538,256.00	
PI9*	1,600,000,000.00		30,446,784.00	908,528.00	N/AP	29,538,256.00	
PI10*	1,600,000,000.00		30,446,784.00	908,528.00	N/AP	29,538,256.00	
PI11*	1,600,000,000.00		30,446,784.00	908,528.00	N/AP	29,538,256.00	
PI12*	1,600,000,000.00		30,446,784.00	908,528.00	N/AP	29,538,256.00	
PI13*	1,600,000,000.00		30,446,784.00	908,528.00	N/AP	29,538,256.00	
PI14*	1,600,000,000.00		30,446,784.00	908,528.00	N/AP	29,538,256.00	
IP15*	1,476,923,076.00		28,104,723.69	838,641.23	N/AP	27,266,082.46	
IP16*	1,371,428,571.00		26,097,243.43	778,738.29	N/AP	25,318,505.14	
IP17*	1,280,000,000.00		24,357,427.20	726,822.40	N/AP	23,630,604.80	
IP18*	1,200,000,000.00		22,835,088.00	681,396.00	N/AP	22,153,692.00	
IP19*	1,129,411,764.00		21,491,847.53	641,313.88	N/AP	20,850,533.65	
IP20*	1,066,666,666.00		20,297,856.00	605,685.33	N/AP	19,692,170.67	
IP21*	1,010,526,315.00		19,229,547.79	573,807.16	N/AP	18,655,740.63	
IP22*	960,000,000.00		18,268,070.40	545,116.80	N/AP	17,722,953.60	
IP23*	914,285,714.00		17,398,162.29	519,158.86	N/AP	16,879,003.43	
IP24*	872,727,272.00		16,607,336.73	495,560.73	N/AP	16,111,776.00	
IP25*	834,782,608.00		15,885,278.61	474,014.61	N/AP	15,411,264.00	
IP26*	800,000,000.00		15,223,392.00	454,264.00	N/AP	14,769,128.00	
Totals	1,600,000,000.00		30,446,784.00	908,528.00	N/AP	29,538,256.00	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

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Principal Distribution Factors Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	1,600,000,000.00		0.01902924	0.00056783	N/AP	0.01846141	
IO2	1,600,000,000.00		0.01902924	0.00000000	N/AP	0.01846141	
PI3*	1,600,000,000.00		0.01902924	0.00056783	N/AP	0.01846141	
PI4*	1,600,000,000.00		0.01902924	0.00056783	N/AP	0.01846141	
PI5*	1,600,000,000.00		0.01902924	0.00056783	N/AP	0.01846141	
PI6*	1,600,000,000.00		0.01902924	0.00056783	N/AP	0.01846141	
PI7*	1,600,000,000.00		0.01902924	0.00056783	N/AP	0.01846141	
PI8*	1,600,000,000.00		0.01902924	0.00056783	N/AP	0.01846141	
PI9*	1,600,000,000.00		0.01902924	0.00056783	N/AP	0.01846141	
PI10*	1,600,000,000.00		0.01902924	0.00056783	N/AP	0.01846141	
PI11*	1,600,000,000.00		0.01902924	0.00056783	N/AP	0.01846141	
PI12*	1,600,000,000.00		0.01902924	0.00056783	N/AP	0.01846141	
PI13*	1,600,000,000.00		0.01902924	0.00056783	N/AP	0.01846141	
PI14*	1,600,000,000.00		0.01902924	0.00056783	N/AP	0.01846141	
IP15*	1,476,923,076.00		0.01902924	0.00056783	N/AP	0.01846141	
IP16*	1,371,428,571.00		0.01902924	0.00056783	N/AP	0.01846141	
IP17*	1,280,000,000.00		0.01902924	0.00056783	N/AP	0.01846141	
IP18*	1,200,000,000.00		0.01902924	0.00056783	N/AP	0.01846141	
IP19*	1,129,411,764.00		0.01902924	0.00056783	N/AP	0.01846141	
IP20*	1,066,666,666.00		0.01902924	0.00056783	N/AP	0.01846141	
IP21*	1,010,526,315.00		0.01902924	0.00056783	N/AP	0.01846141	
IP22*	960,000,000.00		0.01902924	0.00056783	N/AP	0.01846141	
IP23*	914,285,714.00		0.01902924	0.00056783	N/AP	0.01846141	
IP24*	872,727,272.00		0.01902924	0.00056783	N/AP	0.01846141	
IP25*	834,782,608.00		0.01902924	0.00056783	N/AP	0.01846141	
IP26*	800,000,000.00		0.01902924	0.00056783	N/AP	0.01846141	

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Interest Distribution Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		1,600,000,000.00	0.00000	30,446,784.00	0.00	N/AP	N/AP	29,538,256.00	
IO2	30/360	DELAY		1,600,000,000.00	6.00000	30,446,784.00	152,233.92	N/AP	N/AP	29,538,256.00	
PI3*	30/360	DELAY		1,600,000,000.00	0.50000	30,446,784.00	12,686.16	N/AP	N/AP	29,538,256.00	
PI4*	30/360	DELAY		1,600,000,000.00	1.00000	30,446,784.00	25,372.32	N/AP	N/AP	29,538,256.00	
PI5*	30/360	DELAY		1,600,000,000.00	1.50000	30,446,784.00	38,058.48	N/AP	N/AP	29,538,256.00	
PI6*	30/360	DELAY		1,600,000,000.00	2.00000	30,446,784.00	50,744.64	N/AP	N/AP	29,538,256.00	
PI7*	30/360	DELAY		1,600,000,000.00	2.50000	30,446,784.00	63,430.80	N/AP	N/AP	29,538,256.00	
PI8*	30/360	DELAY		1,600,000,000.00	3.00000	30,446,784.00	76,116.96	N/AP	N/AP	29,538,256.00	
PI9*	30/360	DELAY		1,600,000,000.00	3.50000	30,446,784.00	88,803.12	N/AP	N/AP	29,538,256.00	
PI10*	30/360	DELAY		1,600,000,000.00	4.00000	30,446,784.00	101,489.28	N/AP	N/AP	29,538,256.00	
PI11*	30/360	DELAY		1,600,000,000.00	4.50000	30,446,784.00	114,175.44	N/AP	N/AP	29,538,256.00	
PI12*	30/360	DELAY		1,600,000,000.00	5.00000	30,446,784.00	126,861.60	N/AP	N/AP	29,538,256.00	
PI13*	30/360	DELAY		1,600,000,000.00	5.50000	30,446,784.00	139,547.76	N/AP	N/AP	29,538,256.00	
PI14*	30/360	DELAY		1,600,000,000.00	6.00000	30,446,784.00	152,233.92	N/AP	N/AP	29,538,256.00	
IP15*	30/360	DELAY		1,476,923,076.00	6.50000	28,104,723.69	152,233.92	N/AP	N/AP	27,266,082.46	
IP16*	30/360	DELAY		1,371,428,571.00	7.00000	26,097,243.43	152,233.92	N/AP	N/AP	25,318,505.14	
IP17*	30/360	DELAY		1,280,000,000.00	7.50000	24,357,427.20	152,233.92	N/AP	N/AP	23,630,604.80	
IP18*	30/360	DELAY		1,200,000,000.00	8.00000	22,835,088.00	152,233.92	N/AP	N/AP	22,153,692.00	
IP19*	30/360	DELAY		1,129,411,764.00	8.50000	21,491,847.53	152,233.92	N/AP	N/AP	20,850,533.65	
IP20*	30/360	DELAY		1,066,666,666.00	9.00000	20,297,856.00	152,233.92	N/AP	N/AP	19,692,170.67	
IP21*	30/360	DELAY		1,010,526,315.00	9.50000	19,229,547.79	152,233.92	N/AP	N/AP	18,655,740.63	
IP22*	30/360	DELAY		960,000,000.00	10.00000	18,268,070.40	152,233.92	N/AP	N/AP	17,722,953.60	
IP23*	30/360	DELAY		914,285,714.00	10.50000	17,398,162.29	152,233.92	N/AP	N/AP	16,879,003.43	
IP24*	30/360	DELAY		872,727,272.00	11.00000	16,607,336.73	152,233.92	N/AP	N/AP	16,111,776.00	
IP25*	30/360	DELAY		834,782,608.00	11.50000	15,885,278.61	152,233.92	N/AP	N/AP	15,411,264.00	
IP26*	30/360	DELAY		800,000,000.00	12.00000	15,223,392.00	152,233.92	N/AP	N/AP	14,769,128.00	
Totals				1,600,000,000.00		30,446,784.00	152,233.92	N/AP	N/AP	29,538,256.00	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

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Interest Distribution Factors Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		1,600,000,000.00	0.000000000	0.01902924	0.00000000	N/AP	N/AP	0.01846141	
IO2	30/360	DELAY		1,600,000,000.00	5.000000000	0.01902924	0.00009515	N/AP	N/AP	0.01846141	
PI3*	30/360	DELAY		1,600,000,000.00	0.416666667	0.01902924	0.00000793	N/AP	N/AP	0.01846141	
PI4*	30/360	DELAY		1,600,000,000.00	0.833333333	0.01902924	0.00001586	N/AP	N/AP	0.01846141	
PI5*	30/360	DELAY		1,600,000,000.00	1.250000000	0.01902924	0.00002379	N/AP	N/AP	0.01846141	
PI6*	30/360	DELAY		1,600,000,000.00	1.666666667	0.01902924	0.00003172	N/AP	N/AP	0.01846141	
PI7*	30/360	DELAY		1,600,000,000.00	2.083333333	0.01902924	0.00003964	N/AP	N/AP	0.01846141	
PI8*	30/360	DELAY		1,600,000,000.00	2.500000000	0.01902924	0.00004757	N/AP	N/AP	0.01846141	
PI9*	30/360	DELAY		1,600,000,000.00	2.916666667	0.01902924	0.00005550	N/AP	N/AP	0.01846141	
PI10*	30/360	DELAY		1,600,000,000.00	3.333333333	0.01902924	0.00006343	N/AP	N/AP	0.01846141	
PI11*	30/360	DELAY		1,600,000,000.00	3.750000000	0.01902924	0.00007136	N/AP	N/AP	0.01846141	
PI12*	30/360	DELAY		1,600,000,000.00	4.166666667	0.01902924	0.00007929	N/AP	N/AP	0.01846141	
PI13*	30/360	DELAY		1,600,000,000.00	4.583333333	0.01902924	0.00008722	N/AP	N/AP	0.01846141	
PI14*	30/360	DELAY		1,600,000,000.00	5.000000000	0.01902924	0.00009515	N/AP	N/AP	0.01846141	
IP15*	30/360	DELAY		1,476,923,076.00	5.416666667	0.01902924	0.00010308	N/AP	N/AP	0.01846141	
IP16*	30/360	DELAY		1,371,428,571.00	5.833333333	0.01902924	0.00011100	N/AP	N/AP	0.01846141	
IP17*	30/360	DELAY		1,280,000,000.00	6.250000000	0.01902924	0.00011893	N/AP	N/AP	0.01846141	
IP18*	30/360	DELAY		1,200,000,000.00	6.666666667	0.01902924	0.00012686	N/AP	N/AP	0.01846141	
IP19*	30/360	DELAY		1,129,411,764.00	7.083333333	0.01902924	0.00013479	N/AP	N/AP	0.01846141	
IP20*	30/360	DELAY		1,066,666,666.00	7.500000000	0.01902924	0.00014272	N/AP	N/AP	0.01846141	
IP21*	30/360	DELAY		1,010,526,315.00	7.916666667	0.01902924	0.00015065	N/AP	N/AP	0.01846141	
IP22*	30/360	DELAY		960,000,000.00	8.333333333	0.01902924	0.00015858	N/AP	N/AP	0.01846141	
IP23*	30/360	DELAY		914,285,714.00	8.750000000	0.01902924	0.00016651	N/AP	N/AP	0.01846141	
IP24*	30/360	DELAY		872,727,272.00	9.166666667	0.01902924	0.00017443	N/AP	N/AP	0.01846141	
IP25*	30/360	DELAY		834,782,608.00	9.583333333	0.01902924	0.00018236	N/AP	N/AP	0.01846141	
IP26*	30/360	DELAY		800,000,000.00	10.000000000	0.01902924	0.00019029	N/AP	N/AP	0.01846141	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

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All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

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**Collateral Statement - 04/2013**

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
	MBS	6.65054	6.00000	204	1	1	30,446,784.00	29,538,256.00	152,233.92	N/AP

NOTE: N/AV - Not Available. N/AP - Not Applicable.

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Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

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