

Fannie Mae SMBS-314

Contact: MBS Helpline  
 BESTMBS@fanniemae.com  
 1-800-237-8627  
 1-202-752-5858

Report Date : 4/16/13 11:59 PM

Distribution Summary - 04/2013

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
PO1	3136FABE9		0.00000	38,794,000.00	0.00	N/AP	1,404,600.00	37,389,400.00	1,404,600.00	
IO2	3136FABF6		6.00000	38,794,000.00	193,970.00	N/AP	0.00	37,389,400.00	193,970.00	
PI3*	3136FABG4		0.50000	38,794,000.00	16,164.17	N/AP	1,404,600.00	37,389,400.00	1,420,764.17	
PI4*	3136FABH2		1.00000	38,794,000.00	32,328.33	N/AP	1,404,600.00	37,389,400.00	1,436,928.33	
PI5*	3136FABJ8		1.50000	38,794,000.00	48,492.50	N/AP	1,404,600.00	37,389,400.00	1,453,092.50	
PI6*	3136FABK5		2.00000	38,794,000.00	64,656.67	N/AP	1,404,600.00	37,389,400.00	1,469,256.67	
PI7*	3136FABL3		2.50000	38,794,000.00	80,820.83	N/AP	1,404,600.00	37,389,400.00	1,485,420.83	
PI8*	3136FABM1		3.00000	38,794,000.00	96,985.00	N/AP	1,404,600.00	37,389,400.00	1,501,585.00	
PI9*	3136FABN9		3.50000	38,794,000.00	113,149.17	N/AP	1,404,600.00	37,389,400.00	1,517,749.17	
PI10*	3136FABP4		4.00000	38,794,000.00	129,313.33	N/AP	1,404,600.00	37,389,400.00	1,533,913.33	
PI11*	3136FABQ2		4.50000	38,794,000.00	145,477.50	N/AP	1,404,600.00	37,389,400.00	1,550,077.50	
PI12*	3136FABR0		5.00000	38,794,000.00	161,641.67	N/AP	1,404,600.00	37,389,400.00	1,566,241.67	
PI13*	3136FABS8		5.50000	38,794,000.00	177,805.83	N/AP	1,404,600.00	37,389,400.00	1,582,405.83	
PI14*	3136FABT6		6.00000	38,794,000.00	193,970.00	N/AP	1,404,600.00	37,389,400.00	1,598,570.00	
IP15*	3136FABU3		6.50000	35,809,846.15	193,970.00	N/AP	1,296,553.85	34,513,292.31	1,490,523.85	
IP16*	3136FABV1		7.00000	33,252,000.00	193,970.00	N/AP	1,203,942.86	32,048,057.14	1,397,912.86	
IP17*	3136FABW9		7.50000	31,035,200.00	193,970.00	N/AP	1,123,680.00	29,911,520.00	1,317,650.00	
IP18*	3136FABX7		8.00000	29,095,500.00	193,970.00	N/AP	1,053,450.00	28,042,050.00	1,247,420.00	
IP19*	3136FABY5		8.50000	27,384,000.00	193,970.00	N/AP	991,482.35	26,392,517.65	1,185,452.35	
IP20*	3136FABZ2		9.00000	25,862,666.67	193,970.00	N/AP	936,400.00	24,926,266.67	1,130,370.00	
IP21*	3136FACA6		9.50000	24,501,473.68	193,970.00	N/AP	887,115.79	23,614,357.89	1,081,085.79	
IP22*	3136FACB4		10.00000	23,276,400.00	193,970.00	N/AP	842,760.00	22,433,640.00	1,036,730.00	
IP23*	3136FACC2		10.50000	22,168,000.00	193,970.00	N/AP	802,628.57	21,365,371.43	996,598.57	
IP24*	3136FACD0		11.00000	21,160,363.64	193,970.00	N/AP	766,145.45	20,394,218.18	960,115.45	
IP25*	3136FACE8		11.50000	20,240,347.83	193,970.00	N/AP	732,834.78	19,507,513.04	926,804.78	
IP26*	3136FACF5		12.00000	19,397,000.00	193,970.00	N/AP	702,300.00	18,694,700.00	896,270.00	
Totals				38,794,000.00	193,970.00	N/AP	1,404,600.00	37,389,400.00	1,598,570.00	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

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Principal Distribution Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	2,500,000,000.00		38,794,000.00	1,404,600.00	N/AP	37,389,400.00	
IO2	2,500,000,000.00		38,794,000.00	0.00	N/AP	37,389,400.00	
PI3*	2,500,000,000.00		38,794,000.00	1,404,600.00	N/AP	37,389,400.00	
PI4*	2,500,000,000.00		38,794,000.00	1,404,600.00	N/AP	37,389,400.00	
PI5*	2,500,000,000.00		38,794,000.00	1,404,600.00	N/AP	37,389,400.00	
PI6*	2,500,000,000.00		38,794,000.00	1,404,600.00	N/AP	37,389,400.00	
PI7*	2,500,000,000.00		38,794,000.00	1,404,600.00	N/AP	37,389,400.00	
PI8*	2,500,000,000.00		38,794,000.00	1,404,600.00	N/AP	37,389,400.00	
PI9*	2,500,000,000.00		38,794,000.00	1,404,600.00	N/AP	37,389,400.00	
PI10*	2,500,000,000.00		38,794,000.00	1,404,600.00	N/AP	37,389,400.00	
PI11*	2,500,000,000.00		38,794,000.00	1,404,600.00	N/AP	37,389,400.00	
PI12*	2,500,000,000.00		38,794,000.00	1,404,600.00	N/AP	37,389,400.00	
PI13*	2,500,000,000.00		38,794,000.00	1,404,600.00	N/AP	37,389,400.00	
PI14*	2,500,000,000.00		38,794,000.00	1,404,600.00	N/AP	37,389,400.00	
IP15*	2,307,692,307.00		35,809,846.15	1,296,553.85	N/AP	34,513,292.31	
IP16*	2,142,857,141.00		33,252,000.00	1,203,942.86	N/AP	32,048,057.14	
IP17*	2,000,000,000.00		31,035,200.00	1,123,680.00	N/AP	29,911,520.00	
IP18*	1,875,000,000.00		29,095,500.00	1,053,450.00	N/AP	28,042,050.00	
IP19*	1,764,705,882.00		27,384,000.00	991,482.35	N/AP	26,392,517.65	
IP20*	1,666,666,666.00		25,862,666.67	936,400.00	N/AP	24,926,266.67	
IP21*	1,578,947,368.00		24,501,473.68	887,115.79	N/AP	23,614,357.89	
IP22*	1,500,000,000.00		23,276,400.00	842,760.00	N/AP	22,433,640.00	
IP23*	1,428,571,428.00		22,168,000.00	802,628.57	N/AP	21,365,371.43	
IP24*	1,363,636,363.00		21,160,363.64	766,145.45	N/AP	20,394,218.18	
IP25*	1,304,347,826.00		20,240,347.83	732,834.78	N/AP	19,507,513.04	
IP26*	1,250,000,000.00		19,397,000.00	702,300.00	N/AP	18,694,700.00	
Totals	2,500,000,000.00		38,794,000.00	1,404,600.00	N/AP	37,389,400.00	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

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Principal Distribution Factors Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	2,500,000,000.00		0.01551760	0.00056184	N/AP	0.01495576	
IO2	2,500,000,000.00		0.01551760	0.00000000	N/AP	0.01495576	
PI3*	2,500,000,000.00		0.01551760	0.00056184	N/AP	0.01495576	
PI4*	2,500,000,000.00		0.01551760	0.00056184	N/AP	0.01495576	
PI5*	2,500,000,000.00		0.01551760	0.00056184	N/AP	0.01495576	
PI6*	2,500,000,000.00		0.01551760	0.00056184	N/AP	0.01495576	
PI7*	2,500,000,000.00		0.01551760	0.00056184	N/AP	0.01495576	
PI8*	2,500,000,000.00		0.01551760	0.00056184	N/AP	0.01495576	
PI9*	2,500,000,000.00		0.01551760	0.00056184	N/AP	0.01495576	
PI10*	2,500,000,000.00		0.01551760	0.00056184	N/AP	0.01495576	
PI11*	2,500,000,000.00		0.01551760	0.00056184	N/AP	0.01495576	
PI12*	2,500,000,000.00		0.01551760	0.00056184	N/AP	0.01495576	
PI13*	2,500,000,000.00		0.01551760	0.00056184	N/AP	0.01495576	
PI14*	2,500,000,000.00		0.01551760	0.00056184	N/AP	0.01495576	
IP15*	2,307,692,307.00		0.01551760	0.00056184	N/AP	0.01495576	
IP16*	2,142,857,141.00		0.01551760	0.00056184	N/AP	0.01495576	
IP17*	2,000,000,000.00		0.01551760	0.00056184	N/AP	0.01495576	
IP18*	1,875,000,000.00		0.01551760	0.00056184	N/AP	0.01495576	
IP19*	1,764,705,882.00		0.01551760	0.00056184	N/AP	0.01495576	
IP20*	1,666,666,666.00		0.01551760	0.00056184	N/AP	0.01495576	
IP21*	1,578,947,368.00		0.01551760	0.00056184	N/AP	0.01495576	
IP22*	1,500,000,000.00		0.01551760	0.00056184	N/AP	0.01495576	
IP23*	1,428,571,428.00		0.01551760	0.00056184	N/AP	0.01495576	
IP24*	1,363,636,363.00		0.01551760	0.00056184	N/AP	0.01495576	
IP25*	1,304,347,826.00		0.01551760	0.00056184	N/AP	0.01495576	
IP26*	1,250,000,000.00		0.01551760	0.00056184	N/AP	0.01495576	

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Interest Distribution Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		2,500,000,000.00	0.00000	38,794,000.00	0.00	N/AP	N/AP	37,389,400.00	
IO2	30/360	DELAY		2,500,000,000.00	6.00000	38,794,000.00	193,970.00	N/AP	N/AP	37,389,400.00	
PI3*	30/360	DELAY		2,500,000,000.00	0.50000	38,794,000.00	16,164.17	N/AP	N/AP	37,389,400.00	
PI4*	30/360	DELAY		2,500,000,000.00	1.00000	38,794,000.00	32,328.33	N/AP	N/AP	37,389,400.00	
PI5*	30/360	DELAY		2,500,000,000.00	1.50000	38,794,000.00	48,492.50	N/AP	N/AP	37,389,400.00	
PI6*	30/360	DELAY		2,500,000,000.00	2.00000	38,794,000.00	64,656.67	N/AP	N/AP	37,389,400.00	
PI7*	30/360	DELAY		2,500,000,000.00	2.50000	38,794,000.00	80,820.83	N/AP	N/AP	37,389,400.00	
PI8*	30/360	DELAY		2,500,000,000.00	3.00000	38,794,000.00	96,985.00	N/AP	N/AP	37,389,400.00	
PI9*	30/360	DELAY		2,500,000,000.00	3.50000	38,794,000.00	113,149.17	N/AP	N/AP	37,389,400.00	
PI10*	30/360	DELAY		2,500,000,000.00	4.00000	38,794,000.00	129,313.33	N/AP	N/AP	37,389,400.00	
PI11*	30/360	DELAY		2,500,000,000.00	4.50000	38,794,000.00	145,477.50	N/AP	N/AP	37,389,400.00	
PI12*	30/360	DELAY		2,500,000,000.00	5.00000	38,794,000.00	161,641.67	N/AP	N/AP	37,389,400.00	
PI13*	30/360	DELAY		2,500,000,000.00	5.50000	38,794,000.00	177,805.83	N/AP	N/AP	37,389,400.00	
PI14*	30/360	DELAY		2,500,000,000.00	6.00000	38,794,000.00	193,970.00	N/AP	N/AP	37,389,400.00	
IP15*	30/360	DELAY		2,307,692,307.00	6.50000	35,809,846.15	193,970.00	N/AP	N/AP	34,513,292.31	
IP16*	30/360	DELAY		2,142,857,141.00	7.00000	33,252,000.00	193,970.00	N/AP	N/AP	32,048,057.14	
IP17*	30/360	DELAY		2,000,000,000.00	7.50000	31,035,200.00	193,970.00	N/AP	N/AP	29,911,520.00	
IP18*	30/360	DELAY		1,875,000,000.00	8.00000	29,095,500.00	193,970.00	N/AP	N/AP	28,042,050.00	
IP19*	30/360	DELAY		1,764,705,882.00	8.50000	27,384,000.00	193,970.00	N/AP	N/AP	26,392,517.65	
IP20*	30/360	DELAY		1,666,666,666.00	9.00000	25,862,666.67	193,970.00	N/AP	N/AP	24,926,266.67	
IP21*	30/360	DELAY		1,578,947,368.00	9.50000	24,501,473.68	193,970.00	N/AP	N/AP	23,614,357.89	
IP22*	30/360	DELAY		1,500,000,000.00	10.00000	23,276,400.00	193,970.00	N/AP	N/AP	22,433,640.00	
IP23*	30/360	DELAY		1,428,571,428.00	10.50000	22,168,000.00	193,970.00	N/AP	N/AP	21,365,371.43	
IP24*	30/360	DELAY		1,363,636,363.00	11.00000	21,160,363.64	193,970.00	N/AP	N/AP	20,394,218.18	
IP25*	30/360	DELAY		1,304,347,826.00	11.50000	20,240,347.83	193,970.00	N/AP	N/AP	19,507,513.04	
IP26*	30/360	DELAY		1,250,000,000.00	12.00000	19,397,000.00	193,970.00	N/AP	N/AP	18,694,700.00	
Totals				2,500,000,000.00		38,794,000.00	193,970.00	N/AP	N/AP	37,389,400.00	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

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Interest Distribution Factors Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		2,500,000,000.00	0.000000000	0.01551760	0.00000000	N/AP	N/AP	0.01495576	
IO2	30/360	DELAY		2,500,000,000.00	5.000000000	0.01551760	0.00007759	N/AP	N/AP	0.01495576	
PI3*	30/360	DELAY		2,500,000,000.00	0.416666667	0.01551760	0.00000647	N/AP	N/AP	0.01495576	
PI4*	30/360	DELAY		2,500,000,000.00	0.833333333	0.01551760	0.00001293	N/AP	N/AP	0.01495576	
PI5*	30/360	DELAY		2,500,000,000.00	1.250000000	0.01551760	0.00001940	N/AP	N/AP	0.01495576	
PI6*	30/360	DELAY		2,500,000,000.00	1.666666667	0.01551760	0.00002586	N/AP	N/AP	0.01495576	
PI7*	30/360	DELAY		2,500,000,000.00	2.083333333	0.01551760	0.00003233	N/AP	N/AP	0.01495576	
PI8*	30/360	DELAY		2,500,000,000.00	2.500000000	0.01551760	0.00003879	N/AP	N/AP	0.01495576	
PI9*	30/360	DELAY		2,500,000,000.00	2.916666667	0.01551760	0.00004526	N/AP	N/AP	0.01495576	
PI10*	30/360	DELAY		2,500,000,000.00	3.333333333	0.01551760	0.00005173	N/AP	N/AP	0.01495576	
PI11*	30/360	DELAY		2,500,000,000.00	3.750000000	0.01551760	0.00005819	N/AP	N/AP	0.01495576	
PI12*	30/360	DELAY		2,500,000,000.00	4.166666667	0.01551760	0.00006466	N/AP	N/AP	0.01495576	
PI13*	30/360	DELAY		2,500,000,000.00	4.583333333	0.01551760	0.00007112	N/AP	N/AP	0.01495576	
PI14*	30/360	DELAY		2,500,000,000.00	5.000000000	0.01551760	0.00007759	N/AP	N/AP	0.01495576	
IP15*	30/360	DELAY		2,307,692,307.00	5.416666667	0.01551760	0.00008405	N/AP	N/AP	0.01495576	
IP16*	30/360	DELAY		2,142,857,141.00	5.833333333	0.01551760	0.00009052	N/AP	N/AP	0.01495576	
IP17*	30/360	DELAY		2,000,000,000.00	6.250000000	0.01551760	0.00009699	N/AP	N/AP	0.01495576	
IP18*	30/360	DELAY		1,875,000,000.00	6.666666667	0.01551760	0.00010345	N/AP	N/AP	0.01495576	
IP19*	30/360	DELAY		1,764,705,882.00	7.083333333	0.01551760	0.00010992	N/AP	N/AP	0.01495576	
IP20*	30/360	DELAY		1,666,666,666.00	7.500000000	0.01551760	0.00011638	N/AP	N/AP	0.01495576	
IP21*	30/360	DELAY		1,578,947,368.00	7.916666667	0.01551760	0.00012285	N/AP	N/AP	0.01495576	
IP22*	30/360	DELAY		1,500,000,000.00	8.333333333	0.01551760	0.00012931	N/AP	N/AP	0.01495576	
IP23*	30/360	DELAY		1,428,571,428.00	8.750000000	0.01551760	0.00013578	N/AP	N/AP	0.01495576	
IP24*	30/360	DELAY		1,363,636,363.00	9.166666667	0.01551760	0.00014224	N/AP	N/AP	0.01495576	
IP25*	30/360	DELAY		1,304,347,826.00	9.583333333	0.01551760	0.00014871	N/AP	N/AP	0.01495576	
IP26*	30/360	DELAY		1,250,000,000.00	10.000000000	0.01551760	0.00015518	N/AP	N/AP	0.01495576	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

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All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

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**Collateral Statement - 04/2013**

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
	MBS	6.68120	6.00000	201	1	1	38,794,000.00	37,389,400.00	193,970.00	N/AP

NOTE: N/AV - Not Available. N/AP - Not Applicable.

\*\* Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

Disclaimer: Please refer to the REMIC and SMBS Legal Notice on our site for important information pertaining to this report.