

Fannie Mae SMBS-311

Contact: MBS Helpline  
 BESTMBS@fanniemae.com  
 1-800-237-8627  
 1-202-752-5858

Report Date : 4/16/13 11:56 PM

Distribution Summary - 04/2013

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
PO1	31364J4X8		0.00000	58,201,205.74	0.00	N/AP	2,075,298.58	56,125,907.16	2,075,298.58	
IO2	31364J4Y6		6.00000	58,201,205.74	291,006.03	N/AP	0.00	56,125,907.16	291,006.03	
PI3*	31364J4Z3		0.50000	58,201,205.74	24,250.50	N/AP	2,075,298.58	56,125,907.16	2,099,549.08	
PI4*	31364J5A7		1.00000	58,201,205.74	48,501.00	N/AP	2,075,298.58	56,125,907.16	2,123,799.58	
PI5*	31364J5B5		1.50000	58,201,205.74	72,751.51	N/AP	2,075,298.58	56,125,907.16	2,148,050.09	
PI6*	31364J5C3		2.00000	58,201,205.74	97,002.01	N/AP	2,075,298.58	56,125,907.16	2,172,300.59	
PI7*	31364J5D1		2.50000	58,201,205.74	121,252.51	N/AP	2,075,298.58	56,125,907.16	2,196,551.09	
PI8*	31364J5E9		3.00000	58,201,205.74	145,503.01	N/AP	2,075,298.58	56,125,907.16	2,220,801.59	
PI9*	31364J5F6		3.50000	58,201,205.74	169,753.52	N/AP	2,075,298.58	56,125,907.16	2,245,052.10	
PI10*	31364J5G4		4.00000	58,201,205.74	194,004.02	N/AP	2,075,298.58	56,125,907.16	2,269,302.60	
PI11*	31364J5H2		4.50000	58,201,205.74	218,254.52	N/AP	2,075,298.58	56,125,907.16	2,293,553.10	
PI12*	31364J5J8		5.00000	58,201,205.74	242,505.02	N/AP	2,075,298.58	56,125,907.16	2,317,803.60	
PI13*	31364J5K5		5.50000	58,201,205.74	266,755.53	N/AP	2,075,298.58	56,125,907.16	2,342,054.11	
PI14*	31364J5L3		6.00000	58,201,205.74	291,006.03	N/AP	2,075,298.58	56,125,907.16	2,366,304.61	
IP15*	31364J5M1		6.50000	53,724,189.91	291,006.03	N/AP	1,915,660.23	51,808,529.69	2,206,666.26	
IP16*	31364J5N9		7.00000	49,886,747.78	291,006.03	N/AP	1,778,827.35	48,107,920.42	2,069,833.38	
IP17*	31364J5P4		7.50000	46,560,964.59	291,006.03	N/AP	1,660,238.86	44,900,725.73	1,951,244.89	
IP18*	31364J5Q2		8.00000	43,650,904.31	291,006.03	N/AP	1,556,473.94	42,094,430.37	1,847,479.97	
IP19*	31364J5R0		8.50000	41,083,204.05	291,006.03	N/AP	1,464,916.64	39,618,287.41	1,755,922.67	
IP20*	31364J5S8		9.00000	38,800,803.83	291,006.03	N/AP	1,383,532.39	37,417,271.44	1,674,538.42	
IP21*	31364J5T6		9.50000	36,758,656.26	291,006.03	N/AP	1,310,714.89	35,447,941.36	1,601,720.92	
IP22*	31364J5U3		10.00000	34,920,723.44	291,006.03	N/AP	1,245,179.15	33,675,544.30	1,536,185.18	
IP23*	31364J5V1		10.50000	33,257,831.85	291,006.03	N/AP	1,185,884.90	32,071,946.95	1,476,890.93	
IP24*	31364J5W9		11.00000	31,746,112.22	291,006.03	N/AP	1,131,981.04	30,614,131.18	1,422,987.07	
IP25*	31364J5X7		11.50000	30,365,846.47	291,006.03	N/AP	1,082,764.48	29,283,082.00	1,373,770.51	
IP26*	31364J5Y5		12.00000	29,100,602.87	291,006.03	N/AP	1,037,649.29	28,062,953.58	1,328,655.32	
Totals				58,201,205.74	291,006.03	N/AP	2,075,298.58	56,125,907.16	2,366,304.61	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

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Report Date : 4/16/13 11:56 PM

Principal Distribution Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	2,647,435,963.00		58,201,205.74	2,075,298.58	N/AP	56,125,907.16	
IO2	2,647,435,963.00		58,201,205.74	0.00	N/AP	56,125,907.16	
PI3*	2,647,435,963.00		58,201,205.74	2,075,298.58	N/AP	56,125,907.16	
PI4*	2,647,435,963.00		58,201,205.74	2,075,298.58	N/AP	56,125,907.16	
PI5*	2,647,435,963.00		58,201,205.74	2,075,298.58	N/AP	56,125,907.16	
PI6*	2,647,435,963.00		58,201,205.74	2,075,298.58	N/AP	56,125,907.16	
PI7*	2,647,435,963.00		58,201,205.74	2,075,298.58	N/AP	56,125,907.16	
PI8*	2,647,435,963.00		58,201,205.74	2,075,298.58	N/AP	56,125,907.16	
PI9*	2,647,435,963.00		58,201,205.74	2,075,298.58	N/AP	56,125,907.16	
PI10*	2,647,435,963.00		58,201,205.74	2,075,298.58	N/AP	56,125,907.16	
PI11*	2,647,435,963.00		58,201,205.74	2,075,298.58	N/AP	56,125,907.16	
PI12*	2,647,435,963.00		58,201,205.74	2,075,298.58	N/AP	56,125,907.16	
PI13*	2,647,435,963.00		58,201,205.74	2,075,298.58	N/AP	56,125,907.16	
PI14*	2,647,435,963.00		58,201,205.74	2,075,298.58	N/AP	56,125,907.16	
IP15*	2,443,787,042.00		53,724,189.91	1,915,660.23	N/AP	51,808,529.69	
IP16*	2,269,230,825.00		49,886,747.78	1,778,827.35	N/AP	48,107,920.42	
IP17*	2,117,948,770.00		46,560,964.59	1,660,238.86	N/AP	44,900,725.73	
IP18*	1,985,576,972.00		43,650,904.31	1,556,473.94	N/AP	42,094,430.37	
IP19*	1,868,778,326.00		41,083,204.05	1,464,916.64	N/AP	39,618,287.41	
IP20*	1,764,957,308.00		38,800,803.83	1,383,532.39	N/AP	37,417,271.44	
IP21*	1,672,064,818.00		36,758,656.26	1,310,714.89	N/AP	35,447,941.36	
IP22*	1,588,461,577.00		34,920,723.44	1,245,179.15	N/AP	33,675,544.30	
IP23*	1,512,820,550.00		33,257,831.85	1,185,884.90	N/AP	32,071,946.95	
IP24*	1,444,055,979.00		31,746,112.22	1,131,981.04	N/AP	30,614,131.18	
IP25*	1,381,270,937.00		30,365,846.47	1,082,764.48	N/AP	29,283,082.00	
IP26*	1,323,717,981.00		29,100,602.87	1,037,649.29	N/AP	28,062,953.58	
Totals	2,647,435,963.00		58,201,205.74	2,075,298.58	N/AP	56,125,907.16	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

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Principal Distribution Factors Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	2,647,435,963.00		0.02198399	0.00078389	N/AP	0.02120010	
IO2	2,647,435,963.00		0.02198399	0.00000000	N/AP	0.02120010	
PI3*	2,647,435,963.00		0.02198399	0.00078389	N/AP	0.02120010	
PI4*	2,647,435,963.00		0.02198399	0.00078389	N/AP	0.02120010	
PI5*	2,647,435,963.00		0.02198399	0.00078389	N/AP	0.02120010	
PI6*	2,647,435,963.00		0.02198399	0.00078389	N/AP	0.02120010	
PI7*	2,647,435,963.00		0.02198399	0.00078389	N/AP	0.02120010	
PI8*	2,647,435,963.00		0.02198399	0.00078389	N/AP	0.02120010	
PI9*	2,647,435,963.00		0.02198399	0.00078389	N/AP	0.02120010	
PI10*	2,647,435,963.00		0.02198399	0.00078389	N/AP	0.02120010	
PI11*	2,647,435,963.00		0.02198399	0.00078389	N/AP	0.02120010	
PI12*	2,647,435,963.00		0.02198399	0.00078389	N/AP	0.02120010	
PI13*	2,647,435,963.00		0.02198399	0.00078389	N/AP	0.02120010	
PI14*	2,647,435,963.00		0.02198399	0.00078389	N/AP	0.02120010	
IP15*	2,443,787,042.00		0.02198399	0.00078389	N/AP	0.02120010	
IP16*	2,269,230,825.00		0.02198399	0.00078389	N/AP	0.02120010	
IP17*	2,117,948,770.00		0.02198399	0.00078389	N/AP	0.02120010	
IP18*	1,985,576,972.00		0.02198399	0.00078389	N/AP	0.02120010	
IP19*	1,868,778,326.00		0.02198399	0.00078389	N/AP	0.02120010	
IP20*	1,764,957,308.00		0.02198399	0.00078389	N/AP	0.02120010	
IP21*	1,672,064,818.00		0.02198399	0.00078389	N/AP	0.02120010	
IP22*	1,588,461,577.00		0.02198399	0.00078389	N/AP	0.02120010	
IP23*	1,512,820,550.00		0.02198399	0.00078389	N/AP	0.02120010	
IP24*	1,444,055,979.00		0.02198399	0.00078389	N/AP	0.02120010	
IP25*	1,381,270,937.00		0.02198399	0.00078389	N/AP	0.02120010	
IP26*	1,323,717,981.00		0.02198399	0.00078389	N/AP	0.02120010	

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Interest Distribution Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		2,647,435,963.00	0.00000	58,201,205.74	0.00	N/AP	N/AP	56,125,907.16	
IO2	30/360	DELAY		2,647,435,963.00	6.00000	58,201,205.74	291,006.03	N/AP	N/AP	56,125,907.16	
PI3*	30/360	DELAY		2,647,435,963.00	0.50000	58,201,205.74	24,250.50	N/AP	N/AP	56,125,907.16	
PI4*	30/360	DELAY		2,647,435,963.00	1.00000	58,201,205.74	48,501.00	N/AP	N/AP	56,125,907.16	
PI5*	30/360	DELAY		2,647,435,963.00	1.50000	58,201,205.74	72,751.51	N/AP	N/AP	56,125,907.16	
PI6*	30/360	DELAY		2,647,435,963.00	2.00000	58,201,205.74	97,002.01	N/AP	N/AP	56,125,907.16	
PI7*	30/360	DELAY		2,647,435,963.00	2.50000	58,201,205.74	121,252.51	N/AP	N/AP	56,125,907.16	
PI8*	30/360	DELAY		2,647,435,963.00	3.00000	58,201,205.74	145,503.01	N/AP	N/AP	56,125,907.16	
PI9*	30/360	DELAY		2,647,435,963.00	3.50000	58,201,205.74	169,753.52	N/AP	N/AP	56,125,907.16	
PI10*	30/360	DELAY		2,647,435,963.00	4.00000	58,201,205.74	194,004.02	N/AP	N/AP	56,125,907.16	
PI11*	30/360	DELAY		2,647,435,963.00	4.50000	58,201,205.74	218,254.52	N/AP	N/AP	56,125,907.16	
PI12*	30/360	DELAY		2,647,435,963.00	5.00000	58,201,205.74	242,505.02	N/AP	N/AP	56,125,907.16	
PI13*	30/360	DELAY		2,647,435,963.00	5.50000	58,201,205.74	266,755.53	N/AP	N/AP	56,125,907.16	
PI14*	30/360	DELAY		2,647,435,963.00	6.00000	58,201,205.74	291,006.03	N/AP	N/AP	56,125,907.16	
IP15*	30/360	DELAY		2,443,787,042.00	6.50000	53,724,189.91	291,006.03	N/AP	N/AP	51,808,529.69	
IP16*	30/360	DELAY		2,269,230,825.00	7.00000	49,886,747.78	291,006.03	N/AP	N/AP	48,107,920.42	
IP17*	30/360	DELAY		2,117,948,770.00	7.50000	46,560,964.59	291,006.03	N/AP	N/AP	44,900,725.73	
IP18*	30/360	DELAY		1,985,576,972.00	8.00000	43,650,904.31	291,006.03	N/AP	N/AP	42,094,430.37	
IP19*	30/360	DELAY		1,868,778,326.00	8.50000	41,083,204.05	291,006.03	N/AP	N/AP	39,618,287.41	
IP20*	30/360	DELAY		1,764,957,308.00	9.00000	38,800,803.83	291,006.03	N/AP	N/AP	37,417,271.44	
IP21*	30/360	DELAY		1,672,064,818.00	9.50000	36,758,656.26	291,006.03	N/AP	N/AP	35,447,941.36	
IP22*	30/360	DELAY		1,588,461,577.00	10.00000	34,920,723.44	291,006.03	N/AP	N/AP	33,675,544.30	
IP23*	30/360	DELAY		1,512,820,550.00	10.50000	33,257,831.85	291,006.03	N/AP	N/AP	32,071,946.95	
IP24*	30/360	DELAY		1,444,055,979.00	11.00000	31,746,112.22	291,006.03	N/AP	N/AP	30,614,131.18	
IP25*	30/360	DELAY		1,381,270,937.00	11.50000	30,365,846.47	291,006.03	N/AP	N/AP	29,283,082.00	
IP26*	30/360	DELAY		1,323,717,981.00	12.00000	29,100,602.87	291,006.03	N/AP	N/AP	28,062,953.58	
Totals				2,647,435,963.00		58,201,205.74	291,006.03	N/AP	N/AP	56,125,907.16	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

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Interest Distribution Factors Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		2,647,435,963.00	0.000000000	0.02198399	0.00000000	N/AP	N/AP	0.02120010	
IO2	30/360	DELAY		2,647,435,963.00	5.000000000	0.02198399	0.00010992	N/AP	N/AP	0.02120010	
PI3*	30/360	DELAY		2,647,435,963.00	0.416666667	0.02198399	0.00000916	N/AP	N/AP	0.02120010	
PI4*	30/360	DELAY		2,647,435,963.00	0.833333333	0.02198399	0.00001832	N/AP	N/AP	0.02120010	
PI5*	30/360	DELAY		2,647,435,963.00	1.250000000	0.02198399	0.00002748	N/AP	N/AP	0.02120010	
PI6*	30/360	DELAY		2,647,435,963.00	1.666666667	0.02198399	0.00003664	N/AP	N/AP	0.02120010	
PI7*	30/360	DELAY		2,647,435,963.00	2.083333333	0.02198399	0.00004580	N/AP	N/AP	0.02120010	
PI8*	30/360	DELAY		2,647,435,963.00	2.500000000	0.02198399	0.00005496	N/AP	N/AP	0.02120010	
PI9*	30/360	DELAY		2,647,435,963.00	2.916666667	0.02198399	0.00006412	N/AP	N/AP	0.02120010	
PI10*	30/360	DELAY		2,647,435,963.00	3.333333333	0.02198399	0.00007328	N/AP	N/AP	0.02120010	
PI11*	30/360	DELAY		2,647,435,963.00	3.750000000	0.02198399	0.00008244	N/AP	N/AP	0.02120010	
PI12*	30/360	DELAY		2,647,435,963.00	4.166666667	0.02198399	0.00009160	N/AP	N/AP	0.02120010	
PI13*	30/360	DELAY		2,647,435,963.00	4.583333333	0.02198399	0.00010076	N/AP	N/AP	0.02120010	
PI14*	30/360	DELAY		2,647,435,963.00	5.000000000	0.02198399	0.00010992	N/AP	N/AP	0.02120010	
IP15*	30/360	DELAY		2,443,787,042.00	5.416666667	0.02198399	0.00011908	N/AP	N/AP	0.02120010	
IP16*	30/360	DELAY		2,269,230,825.00	5.833333333	0.02198399	0.00012824	N/AP	N/AP	0.02120010	
IP17*	30/360	DELAY		2,117,948,770.00	6.250000000	0.02198399	0.00013740	N/AP	N/AP	0.02120010	
IP18*	30/360	DELAY		1,985,576,972.00	6.666666667	0.02198399	0.00014656	N/AP	N/AP	0.02120010	
IP19*	30/360	DELAY		1,868,778,326.00	7.083333333	0.02198399	0.00015572	N/AP	N/AP	0.02120010	
IP20*	30/360	DELAY		1,764,957,308.00	7.500000000	0.02198399	0.00016488	N/AP	N/AP	0.02120010	
IP21*	30/360	DELAY		1,672,064,818.00	7.916666667	0.02198399	0.00017404	N/AP	N/AP	0.02120010	
IP22*	30/360	DELAY		1,588,461,577.00	8.333333333	0.02198399	0.00018320	N/AP	N/AP	0.02120010	
IP23*	30/360	DELAY		1,512,820,550.00	8.750000000	0.02198399	0.00019236	N/AP	N/AP	0.02120010	
IP24*	30/360	DELAY		1,444,055,979.00	9.166666667	0.02198399	0.00020152	N/AP	N/AP	0.02120010	
IP25*	30/360	DELAY		1,381,270,937.00	9.583333333	0.02198399	0.00021068	N/AP	N/AP	0.02120010	
IP26*	30/360	DELAY		1,323,717,981.00	10.000000000	0.02198399	0.00021984	N/AP	N/AP	0.02120010	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

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All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

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**Collateral Statement - 04/2013**

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
	MBS	6.61524	6.00000	169	1	1	58,201,205.74	56,125,907.16	291,006.03	N/AP

NOTE: N/AV - Not Available. N/AP - Not Applicable.

\*\* Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

Disclaimer: Please refer to the REMIC and SMBS Legal Notice on our site for important information pertaining to this report.