

Fannie Mae SMBS-291

Contact: MBS Helpline
 BESTMBS@fanniemae.com
 1-800-237-8627
 1-202-752-5858

Report Date : 4/16/13 11:31 PM

Distribution Summary - 04/2013

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
PO1	31364HR33		0.00000	3,644,345.00	0.00	N/AP	37,505.00	3,606,840.00	37,505.00	
IO2	31364HR41		8.00000	3,644,345.00	24,295.63	N/AP	0.00	3,606,840.00	24,295.63	
PI3*	31364JPW7		1.00000	3,644,345.00	3,036.95	N/AP	37,505.00	3,606,840.00	40,541.95	
PI4*	31364JPX5		2.00000	3,644,345.00	6,073.91	N/AP	37,505.00	3,606,840.00	43,578.91	
PI5*	31364JPY3		3.00000	3,644,345.00	9,110.86	N/AP	37,505.00	3,606,840.00	46,615.86	
PI6*	31364JPZ0		4.00000	3,644,345.00	12,147.82	N/AP	37,505.00	3,606,840.00	49,652.82	
PI7*	31364JQA4		5.00000	3,644,345.00	15,184.77	N/AP	37,505.00	3,606,840.00	52,689.77	
PI8*	31364JQB2		6.00000	3,644,345.00	18,221.72	N/AP	37,505.00	3,606,840.00	55,726.72	
PI9*	31364JQC0		7.00000	3,644,345.00	21,258.68	N/AP	37,505.00	3,606,840.00	58,763.68	
PI10*	31364JQD8		8.00000	3,644,345.00	24,295.63	N/AP	37,505.00	3,606,840.00	61,800.63	
IP11*	31364JQE6		9.00000	3,239,417.78	24,295.63	N/AP	33,337.78	3,206,080.00	57,633.41	
IP12*	31364JQF3		10.00000	2,915,476.00	24,295.63	N/AP	30,004.00	2,885,472.00	54,299.63	
IP13*	31364JQG1		11.00000	2,650,432.73	24,295.63	N/AP	27,276.36	2,623,156.36	51,571.99	
IP14*	31364JQH9		12.00000	2,429,563.33	24,295.63	N/AP	25,003.33	2,404,560.00	49,298.96	
IP15*	31364JQJ5		13.00000	2,242,673.85	24,295.63	N/AP	23,080.00	2,219,593.85	47,375.63	
IP16*	31364JQK2		14.00000	2,082,482.86	24,295.63	N/AP	21,431.43	2,061,051.43	45,727.06	
IP17*	31364JQL0		15.00000	1,943,650.67	24,295.63	N/AP	20,002.67	1,923,648.00	44,298.30	
IP18*	31364JQM8		16.00000	1,822,172.50	24,295.63	N/AP	18,752.50	1,803,420.00	43,048.13	
Totals				3,644,345.00	24,295.63	N/AP	37,505.00	3,606,840.00	61,800.63	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Principal Distribution Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	500,000,000.00		3,644,345.00	37,505.00	N/AP	3,606,840.00	
IO2	500,000,000.00		3,644,345.00	0.00	N/AP	3,606,840.00	
PI3*	500,000,000.00		3,644,345.00	37,505.00	N/AP	3,606,840.00	
PI4*	500,000,000.00		3,644,345.00	37,505.00	N/AP	3,606,840.00	
PI5*	500,000,000.00		3,644,345.00	37,505.00	N/AP	3,606,840.00	
PI6*	500,000,000.00		3,644,345.00	37,505.00	N/AP	3,606,840.00	
PI7*	500,000,000.00		3,644,345.00	37,505.00	N/AP	3,606,840.00	
PI8*	500,000,000.00		3,644,345.00	37,505.00	N/AP	3,606,840.00	
PI9*	500,000,000.00		3,644,345.00	37,505.00	N/AP	3,606,840.00	
PI10*	500,000,000.00		3,644,345.00	37,505.00	N/AP	3,606,840.00	
IP11*	444,444,444.00		3,239,417.78	33,337.78	N/AP	3,206,080.00	
IP12*	400,000,000.00		2,915,476.00	30,004.00	N/AP	2,885,472.00	
IP13*	363,636,363.00		2,650,432.73	27,276.36	N/AP	2,623,156.36	
IP14*	333,333,333.00		2,429,563.33	25,003.33	N/AP	2,404,560.00	
IP15*	307,692,307.00		2,242,673.85	23,080.00	N/AP	2,219,593.85	
IP16*	285,714,285.00		2,082,482.86	21,431.43	N/AP	2,061,051.43	
IP17*	266,666,666.00		1,943,650.67	20,002.67	N/AP	1,923,648.00	
IP18*	250,000,000.00		1,822,172.50	18,752.50	N/AP	1,803,420.00	
Totals	500,000,000.00		3,644,345.00	37,505.00	N/AP	3,606,840.00	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Principal Distribution Factors Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	500,000,000.00		0.00728869	0.00007501	N/AP	0.00721368	
IO2	500,000,000.00		0.00728869	0.00000000	N/AP	0.00721368	
PI3*	500,000,000.00		0.00728869	0.00007501	N/AP	0.00721368	
PI4*	500,000,000.00		0.00728869	0.00007501	N/AP	0.00721368	
PI5*	500,000,000.00		0.00728869	0.00007501	N/AP	0.00721368	
PI6*	500,000,000.00		0.00728869	0.00007501	N/AP	0.00721368	
PI7*	500,000,000.00		0.00728869	0.00007501	N/AP	0.00721368	
PI8*	500,000,000.00		0.00728869	0.00007501	N/AP	0.00721368	
PI9*	500,000,000.00		0.00728869	0.00007501	N/AP	0.00721368	
PI10*	500,000,000.00		0.00728869	0.00007501	N/AP	0.00721368	
IP11*	444,444,444.00		0.00728869	0.00007501	N/AP	0.00721368	
IP12*	400,000,000.00		0.00728869	0.00007501	N/AP	0.00721368	
IP13*	363,636,363.00		0.00728869	0.00007501	N/AP	0.00721368	
IP14*	333,333,333.00		0.00728869	0.00007501	N/AP	0.00721368	
IP15*	307,692,307.00		0.00728869	0.00007501	N/AP	0.00721368	
IP16*	285,714,285.00		0.00728869	0.00007501	N/AP	0.00721368	
IP17*	266,666,666.00		0.00728869	0.00007501	N/AP	0.00721368	
IP18*	250,000,000.00		0.00728869	0.00007501	N/AP	0.00721368	

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Interest Distribution Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		500,000,000.00	0.00000	3,644,345.00	0.00	N/AP	N/AP	3,606,840.00	
IO2	30/360	DELAY		500,000,000.00	8.00000	3,644,345.00	24,295.63	N/AP	N/AP	3,606,840.00	
PI3*	30/360	DELAY		500,000,000.00	1.00000	3,644,345.00	3,036.95	N/AP	N/AP	3,606,840.00	
PI4*	30/360	DELAY		500,000,000.00	2.00000	3,644,345.00	6,073.91	N/AP	N/AP	3,606,840.00	
PI5*	30/360	DELAY		500,000,000.00	3.00000	3,644,345.00	9,110.86	N/AP	N/AP	3,606,840.00	
PI6*	30/360	DELAY		500,000,000.00	4.00000	3,644,345.00	12,147.82	N/AP	N/AP	3,606,840.00	
PI7*	30/360	DELAY		500,000,000.00	5.00000	3,644,345.00	15,184.77	N/AP	N/AP	3,606,840.00	
PI8*	30/360	DELAY		500,000,000.00	6.00000	3,644,345.00	18,221.72	N/AP	N/AP	3,606,840.00	
PI9*	30/360	DELAY		500,000,000.00	7.00000	3,644,345.00	21,258.68	N/AP	N/AP	3,606,840.00	
PI10*	30/360	DELAY		500,000,000.00	8.00000	3,644,345.00	24,295.63	N/AP	N/AP	3,606,840.00	
IP11*	30/360	DELAY		444,444,444.00	9.00000	3,239,417.78	24,295.63	N/AP	N/AP	3,206,080.00	
IP12*	30/360	DELAY		400,000,000.00	10.00000	2,915,476.00	24,295.63	N/AP	N/AP	2,885,472.00	
IP13*	30/360	DELAY		363,636,363.00	11.00000	2,650,432.73	24,295.63	N/AP	N/AP	2,623,156.36	
IP14*	30/360	DELAY		333,333,333.00	12.00000	2,429,563.33	24,295.63	N/AP	N/AP	2,404,560.00	
IP15*	30/360	DELAY		307,692,307.00	13.00000	2,242,673.85	24,295.63	N/AP	N/AP	2,219,593.85	
IP16*	30/360	DELAY		285,714,285.00	14.00000	2,082,482.86	24,295.63	N/AP	N/AP	2,061,051.43	
IP17*	30/360	DELAY		266,666,666.00	15.00000	1,943,650.67	24,295.63	N/AP	N/AP	1,923,648.00	
IP18*	30/360	DELAY		250,000,000.00	16.00000	1,822,172.50	24,295.63	N/AP	N/AP	1,803,420.00	
Totals				500,000,000.00		3,644,345.00	24,295.63	N/AP	N/AP	3,606,840.00	

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Interest Distribution Factors Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		500,000,000.00	0.000000000	0.00728869	0.00000000	N/AP	N/AP	0.00721368	
IO2	30/360	DELAY		500,000,000.00	6.666666667	0.00728869	0.00004859	N/AP	N/AP	0.00721368	
PI3*	30/360	DELAY		500,000,000.00	0.833333333	0.00728869	0.00000607	N/AP	N/AP	0.00721368	
PI4*	30/360	DELAY		500,000,000.00	1.666666667	0.00728869	0.00001215	N/AP	N/AP	0.00721368	
PI5*	30/360	DELAY		500,000,000.00	2.500000000	0.00728869	0.00001822	N/AP	N/AP	0.00721368	
PI6*	30/360	DELAY		500,000,000.00	3.333333333	0.00728869	0.00002430	N/AP	N/AP	0.00721368	
PI7*	30/360	DELAY		500,000,000.00	4.166666667	0.00728869	0.00003037	N/AP	N/AP	0.00721368	
PI8*	30/360	DELAY		500,000,000.00	5.000000000	0.00728869	0.00003644	N/AP	N/AP	0.00721368	
PI9*	30/360	DELAY		500,000,000.00	5.833333333	0.00728869	0.00004252	N/AP	N/AP	0.00721368	
PI10*	30/360	DELAY		500,000,000.00	6.666666667	0.00728869	0.00004859	N/AP	N/AP	0.00721368	
IP11*	30/360	DELAY		444,444,444.00	7.500000000	0.00728869	0.00005467	N/AP	N/AP	0.00721368	
IP12*	30/360	DELAY		400,000,000.00	8.333333333	0.00728869	0.00006074	N/AP	N/AP	0.00721368	
IP13*	30/360	DELAY		363,636,363.00	9.166666667	0.00728869	0.00006681	N/AP	N/AP	0.00721368	
IP14*	30/360	DELAY		333,333,333.00	10.000000000	0.00728869	0.00007289	N/AP	N/AP	0.00721368	
IP15*	30/360	DELAY		307,692,307.00	10.833333333	0.00728869	0.00007896	N/AP	N/AP	0.00721368	
IP16*	30/360	DELAY		285,714,285.00	11.666666667	0.00728869	0.00008503	N/AP	N/AP	0.00721368	
IP17*	30/360	DELAY		266,666,666.00	12.500000000	0.00728869	0.00009111	N/AP	N/AP	0.00721368	
IP18*	30/360	DELAY		250,000,000.00	13.333333333	0.00728869	0.00009718	N/AP	N/AP	0.00721368	

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All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

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Collateral Statement - 04/2013

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
	MBS	8.53446	8.00000	147	1	1	3,644,345.00	3,606,840.00	24,295.63	N/AP

NOTE: N/AV - Not Available. N/AP - Not Applicable.

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Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

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