

**Fannie Mae SMBS-287**

Contact: MBS Helpline  
BESTMBS@fanniemae.com  
1-800-237-8627  
1-202-752-5858

Report Date : 4/16/13 11:29 PM

**Distribution Summary - 04/2013**

| Class  | CUSIP     | Group | Interest Rate | Beginning/Notional Class Balance | Interest Distribution | Prepayment Penalties/Yield Maintenance | Principal Distribution | Ending/Notional Class Balance | Total Distribution | Paid Off Date |
|--------|-----------|-------|---------------|----------------------------------|-----------------------|--|------------------------|-------------------------------|--------------------|---------------|
| PO1    | 31364JMJ9 |       | 0.00000       | 5,254,270.25                     | 0.00                  | N/AP                                   | 75,882.44              | 5,178,387.81                  | 75,882.44          |               |
| IO2    | 31364JMK6 |       | 6.50000       | 5,254,270.25                     | 28,460.63             | N/AP                                   | 0.00                   | 5,178,387.81                  | 28,460.63          |               |
| Totals |           |       |               | 5,254,270.25                     | 28,460.63             | N/AP                                   | 75,882.44              | 5,178,387.81                  | 104,343.07         |               |

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

\*\* Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

\*\*\* Please contact MBS Helpline for interest rate information.

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**Principal Distribution Statement - 04/2013**

| Class  | Original Class Balance | Group | Beginning/Notional Class Balance | Principal Distribution | Accretion | Ending/Notional Class Balance | Paid Off Date |
|--------|------------------------|-------|----------------------------------|------------------------|-----------|-------------------------------|---------------|
| PO1    | 223,000,000.00         |       | 5,254,270.25                     | 75,882.44              | N/AP      | 5,178,387.81                  |               |
| IO2    | 223,000,000.00         |       | 5,254,270.25                     | 0.00                   | N/AP      | 5,178,387.81                  |               |
| Totals | 223,000,000.00         |       | 5,254,270.25                     | 75,882.44              | N/AP      | 5,178,387.81                  |               |

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**Principal Distribution Factors Statement - 04/2013**

| Class | Original Class Balance | Group | Beginning/Notional Class Balance | Principal Distribution | Accretion | Ending/Notional Class Balance | Paid Off Date |
|-------|------------------------|-------|----------------------------------|------------------------|-----------|-------------------------------|---------------|
| PO1   | 223,000,000.00         |       | 0.02356175                       | 0.00034028             | N/AP      | 0.02322147                    |               |
| IO2   | 223,000,000.00         |       | 0.02356175                       | 0.00000000             | N/AP      | 0.02322147                    |               |

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Interest Distribution Statement - 04/2013

| Class  | Accrual Basis | Delay/No Delay | Group | Original Class Balance | Current Interest Rate | Beginning/Notional Class Balance | Interest Distribution | Current Interest Shortfall | Cumulative Interest Shortfall | Ending/Notional Class Balance | Paid Off Date |
|--------|---------------|----------------|-------|------------------------|-----------------------|----------------------------------|-----------------------|----------------------------|-------------------------------|-------------------------------|---------------|
| PO1    | 30/360        | DELAY          |       | 223,000,000.00         | 0.00000               | 5,254,270.25                     | 0.00                  | N/AP                       | N/AP                          | 5,178,387.81                  |               |
| IO2    | 30/360        | DELAY          |       | 223,000,000.00         | 6.50000               | 5,254,270.25                     | 28,460.63             | N/AP                       | N/AP                          | 5,178,387.81                  |               |
| Totals |               |                |       | 223,000,000.00         |                       | 5,254,270.25                     | 28,460.63             | N/AP                       | N/AP                          | 5,178,387.81                  |               |

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Interest Distribution Factors Statement - 04/2013

| Class | Accrual Basis | Delay/No Delay | Group | Original Class Balance | Current Interest | Beginning/Notional Class Balance | Interest Distribution | Current Interest Shortfall | Cumulative Interest Shortfall | Ending/Notional Class Balance | Paid Off Date |
|-------|---------------|----------------|-------|------------------------|------------------|----------------------------------|-----------------------|----------------------------|-------------------------------|-------------------------------|---------------|
| PO1   | 30/360        | DELAY          |       | 223,000,000.00         | 0.000000000      | 0.02356175                       | 0.000000000           | N/AP                       | N/AP                          | 0.02322147                    |               |
| IO2   | 30/360        | DELAY          |       | 223,000,000.00         | 5.416666667      | 0.02356175                       | 0.00012763            | N/AP                       | N/AP                          | 0.02322147                    |               |

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All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

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**Collateral Statement - 04/2013**

| Group | Collateral Description | Weighted Average Coupon Rate | Weighted Average Pass-Through Rate | Weighted Average Remaining Term | Beginning Security Count | Ending Security Count | Beginning Scheduled Balance | Ending Scheduled Balance | Scheduled Interest | Prepayment Penalty Paid Amount |
|-------|------------------------|------------------------------|------------------------------------|---------------------------------|--------------------------|-----------------------|-----------------------------|--------------------------|--------------------|--------------------------------|
|       | MBS(GNMA)              | 7.00000                      | 6.50000                            | 113                             | 1                        | 1                     | 5,254,270.25                | 5,178,387.81             | 28,460.63          | N/AP                           |

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Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

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