

Fannie Mae SMBS-275

Contact: MBS Helpline
BESTMBS@fanniemae.com
1-800-237-8627
1-202-752-5858

Report Date : 4/16/13 11:19 PM

Distribution Summary - 04/2013

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
PO1	31364HM38		0.00000	6,518,707.00	0.00	N/AP	227,136.00	6,291,571.00	227,136.00	
IO2	31364HM46		8.00000	6,518,707.00	43,458.05	N/AP	0.00	6,291,571.00	43,458.05	
PI3*	31364JCT8		0.50000	6,518,707.00	2,716.13	N/AP	227,136.00	6,291,571.00	229,852.13	
PI4*	31364JCU5		1.00000	6,518,707.00	5,432.26	N/AP	227,136.00	6,291,571.00	232,568.26	
PI5*	31364JCV3		1.50000	6,518,707.00	8,148.38	N/AP	227,136.00	6,291,571.00	235,284.38	
PI6*	31364JCW1		2.00000	6,518,707.00	10,864.51	N/AP	227,136.00	6,291,571.00	238,000.51	
PI7*	31364JCX9		2.50000	6,518,707.00	13,580.64	N/AP	227,136.00	6,291,571.00	240,716.64	
PI8*	31364JCY7		3.00000	6,518,707.00	16,296.77	N/AP	227,136.00	6,291,571.00	243,432.77	
PI9*	31364JCZ4		3.50000	6,518,707.00	19,012.90	N/AP	227,136.00	6,291,571.00	246,148.90	
PI10*	31364JDA8		4.00000	6,518,707.00	21,729.02	N/AP	227,136.00	6,291,571.00	248,865.02	
PI11*	31364JDB6		4.50000	6,518,707.00	24,445.15	N/AP	227,136.00	6,291,571.00	251,581.15	
PI12*	31364JDC4		5.00000	6,518,707.00	27,161.28	N/AP	227,136.00	6,291,571.00	254,297.28	
PI13*	31364JDD2		5.50000	6,518,707.00	29,877.41	N/AP	227,136.00	6,291,571.00	257,013.41	
PI14*	31364JDE0		6.00000	6,518,707.00	32,593.54	N/AP	227,136.00	6,291,571.00	259,729.54	
PI15*	31364JDF7		6.50000	6,518,707.00	35,309.66	N/AP	227,136.00	6,291,571.00	262,445.66	
PI16*	31364JDG5		7.00000	6,518,707.00	38,025.79	N/AP	227,136.00	6,291,571.00	265,161.79	
PI17*	31364JDH3		7.50000	6,518,707.00	40,741.92	N/AP	227,136.00	6,291,571.00	267,877.92	
PI18*	31364JDJ9		8.00000	6,518,707.00	43,458.05	N/AP	227,136.00	6,291,571.00	270,594.05	
IP19*	31364JDK6		8.50000	6,135,253.65	43,458.05	N/AP	213,775.06	5,921,478.59	257,233.11	
IP20*	31364JDL4		9.00000	5,794,406.22	43,458.05	N/AP	201,898.67	5,592,507.56	245,356.72	
IP21*	31364JDM2		9.50000	5,489,437.47	43,458.05	N/AP	191,272.42	5,298,165.05	234,730.47	
IP22*	31364JDN0		10.00000	5,214,965.60	43,458.05	N/AP	181,708.80	5,033,256.80	225,166.85	
IP23*	31364JDP5		10.50000	4,966,633.90	43,458.05	N/AP	173,056.00	4,793,577.90	216,514.05	
IP24*	31364JDQ3		11.00000	4,740,877.82	43,458.05	N/AP	165,189.82	4,575,688.00	208,647.87	
IP25*	31364JDR1		11.50000	4,534,752.70	43,458.05	N/AP	158,007.65	4,376,745.04	201,465.70	
IP26*	31364JDS9		12.00000	4,345,804.67	43,458.05	N/AP	151,424.00	4,194,380.67	194,882.05	
IP27*	31364JDT7		12.50000	4,171,972.48	43,458.05	N/AP	145,367.04	4,026,605.44	188,825.09	
IP28*	31364JDU4		13.00000	4,011,512.00	43,458.05	N/AP	139,776.00	3,871,736.00	183,234.05	
IP29*	31364JDV2		13.50000	3,862,937.48	43,458.05	N/AP	134,599.11	3,728,338.37	178,057.16	
IP30*	31364JDW0		14.00000	3,724,975.43	43,458.05	N/AP	129,792.00	3,595,183.43	173,250.05	
IP31*	31364JDX8		14.50000	3,596,528.00	43,458.05	N/AP	125,316.41	3,471,211.59	168,774.46	
IP32*	31364JDY6		15.00000	3,476,643.73	43,458.05	N/AP	121,139.20	3,355,504.53	164,597.25	
IP33*	31364JDZ3		15.50000	3,364,493.94	43,458.05	N/AP	117,231.48	3,247,262.45	160,689.53	
IP34*	31364JEA7		16.00000	3,259,353.50	43,458.05	N/AP	113,568.00	3,145,785.50	157,026.05	
Totals				6,518,707.00	43,458.05	N/AP	227,136.00	6,291,571.00	270,594.05	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Principal Distribution Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	1,300,000,000.00		6,518,707.00	227,136.00	N/AP	6,291,571.00	
IO2	1,300,000,000.00		6,518,707.00	0.00	N/AP	6,291,571.00	
PI3*	1,300,000,000.00		6,518,707.00	227,136.00	N/AP	6,291,571.00	
PI4*	1,300,000,000.00		6,518,707.00	227,136.00	N/AP	6,291,571.00	
PI5*	1,300,000,000.00		6,518,707.00	227,136.00	N/AP	6,291,571.00	
PI6*	1,300,000,000.00		6,518,707.00	227,136.00	N/AP	6,291,571.00	
PI7*	1,300,000,000.00		6,518,707.00	227,136.00	N/AP	6,291,571.00	
PI8*	1,300,000,000.00		6,518,707.00	227,136.00	N/AP	6,291,571.00	
PI9*	1,300,000,000.00		6,518,707.00	227,136.00	N/AP	6,291,571.00	
PI10*	1,300,000,000.00		6,518,707.00	227,136.00	N/AP	6,291,571.00	
PI11*	1,300,000,000.00		6,518,707.00	227,136.00	N/AP	6,291,571.00	
PI12*	1,300,000,000.00		6,518,707.00	227,136.00	N/AP	6,291,571.00	
PI13*	1,300,000,000.00		6,518,707.00	227,136.00	N/AP	6,291,571.00	
PI14*	1,300,000,000.00		6,518,707.00	227,136.00	N/AP	6,291,571.00	
PI15*	1,300,000,000.00		6,518,707.00	227,136.00	N/AP	6,291,571.00	
PI16*	1,300,000,000.00		6,518,707.00	227,136.00	N/AP	6,291,571.00	
PI17*	1,300,000,000.00		6,518,707.00	227,136.00	N/AP	6,291,571.00	
PI18*	1,300,000,000.00		6,518,707.00	227,136.00	N/AP	6,291,571.00	
IP19*	1,223,529,411.00		6,135,253.65	213,775.06	N/AP	5,921,478.59	
IP20*	1,155,555,555.00		5,794,406.22	201,898.67	N/AP	5,592,507.56	
IP21*	1,094,736,842.00		5,489,437.47	191,272.42	N/AP	5,298,165.05	
IP22*	1,040,000,000.00		5,214,965.60	181,708.80	N/AP	5,033,256.80	
IP23*	990,476,190.00		4,966,633.90	173,056.00	N/AP	4,793,577.90	
IP24*	945,454,545.00		4,740,877.82	165,189.82	N/AP	4,575,688.00	
IP25*	904,347,826.00		4,534,752.70	158,007.65	N/AP	4,376,745.04	
IP26*	866,666,666.00		4,345,804.67	151,424.00	N/AP	4,194,380.67	
IP27*	832,000,000.00		4,171,972.48	145,367.04	N/AP	4,026,605.44	
IP28*	800,000,000.00		4,011,512.00	139,776.00	N/AP	3,871,736.00	
IP29*	770,370,370.00		3,862,937.48	134,599.11	N/AP	3,728,338.37	
IP30*	742,857,142.00		3,724,975.43	129,792.00	N/AP	3,595,183.43	
IP31*	717,241,379.00		3,596,528.00	125,316.41	N/AP	3,471,211.59	
IP32*	693,333,333.00		3,476,643.73	121,139.20	N/AP	3,355,504.53	
IP33*	670,967,741.00		3,364,493.94	117,231.48	N/AP	3,247,262.45	
IP34*	650,000,000.00		3,259,353.50	113,568.00	N/AP	3,145,785.50	
Totals	1,300,000,000.00		6,518,707.00	227,136.00	N/AP	6,291,571.00	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Principal Distribution Factors Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	1,300,000,000.00		0.00501439	0.00017472	N/AP	0.00483967	
IO2	1,300,000,000.00		0.00501439	0.00000000	N/AP	0.00483967	
PI3*	1,300,000,000.00		0.00501439	0.00017472	N/AP	0.00483967	
PI4*	1,300,000,000.00		0.00501439	0.00017472	N/AP	0.00483967	
PI5*	1,300,000,000.00		0.00501439	0.00017472	N/AP	0.00483967	
PI6*	1,300,000,000.00		0.00501439	0.00017472	N/AP	0.00483967	
PI7*	1,300,000,000.00		0.00501439	0.00017472	N/AP	0.00483967	
PI8*	1,300,000,000.00		0.00501439	0.00017472	N/AP	0.00483967	
PI9*	1,300,000,000.00		0.00501439	0.00017472	N/AP	0.00483967	
PI10*	1,300,000,000.00		0.00501439	0.00017472	N/AP	0.00483967	
PI11*	1,300,000,000.00		0.00501439	0.00017472	N/AP	0.00483967	
PI12*	1,300,000,000.00		0.00501439	0.00017472	N/AP	0.00483967	
PI13*	1,300,000,000.00		0.00501439	0.00017472	N/AP	0.00483967	
PI14*	1,300,000,000.00		0.00501439	0.00017472	N/AP	0.00483967	
PI15*	1,300,000,000.00		0.00501439	0.00017472	N/AP	0.00483967	
PI16*	1,300,000,000.00		0.00501439	0.00017472	N/AP	0.00483967	
PI17*	1,300,000,000.00		0.00501439	0.00017472	N/AP	0.00483967	
PI18*	1,300,000,000.00		0.00501439	0.00017472	N/AP	0.00483967	
IP19*	1,223,529,411.00		0.00501439	0.00017472	N/AP	0.00483967	
IP20*	1,155,555,555.00		0.00501439	0.00017472	N/AP	0.00483967	
IP21*	1,094,736,842.00		0.00501439	0.00017472	N/AP	0.00483967	
IP22*	1,040,000,000.00		0.00501439	0.00017472	N/AP	0.00483967	
IP23*	990,476,190.00		0.00501439	0.00017472	N/AP	0.00483967	
IP24*	945,454,545.00		0.00501439	0.00017472	N/AP	0.00483967	
IP25*	904,347,826.00		0.00501439	0.00017472	N/AP	0.00483967	
IP26*	866,666,666.00		0.00501439	0.00017472	N/AP	0.00483967	
IP27*	832,000,000.00		0.00501439	0.00017472	N/AP	0.00483967	
IP28*	800,000,000.00		0.00501439	0.00017472	N/AP	0.00483967	
IP29*	770,370,370.00		0.00501439	0.00017472	N/AP	0.00483967	
IP30*	742,857,142.00		0.00501439	0.00017472	N/AP	0.00483967	
IP31*	717,241,379.00		0.00501439	0.00017472	N/AP	0.00483967	
IP32*	693,333,333.00		0.00501439	0.00017472	N/AP	0.00483967	
IP33*	670,967,741.00		0.00501439	0.00017472	N/AP	0.00483967	
IP34*	650,000,000.00		0.00501439	0.00017472	N/AP	0.00483967	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Interest Distribution Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		1,300,000,000.00	0.00000	6,518,707.00	0.00	N/AP	N/AP	6,291,571.00	
IO2	30/360	DELAY		1,300,000,000.00	8.00000	6,518,707.00	43,458.05	N/AP	N/AP	6,291,571.00	
PI3*	30/360	DELAY		1,300,000,000.00	0.50000	6,518,707.00	2,716.13	N/AP	N/AP	6,291,571.00	
PI4*	30/360	DELAY		1,300,000,000.00	1.00000	6,518,707.00	5,432.26	N/AP	N/AP	6,291,571.00	
PI5*	30/360	DELAY		1,300,000,000.00	1.50000	6,518,707.00	8,148.38	N/AP	N/AP	6,291,571.00	
PI6*	30/360	DELAY		1,300,000,000.00	2.00000	6,518,707.00	10,864.51	N/AP	N/AP	6,291,571.00	
PI7*	30/360	DELAY		1,300,000,000.00	2.50000	6,518,707.00	13,580.64	N/AP	N/AP	6,291,571.00	
PI8*	30/360	DELAY		1,300,000,000.00	3.00000	6,518,707.00	16,296.77	N/AP	N/AP	6,291,571.00	
PI9*	30/360	DELAY		1,300,000,000.00	3.50000	6,518,707.00	19,012.90	N/AP	N/AP	6,291,571.00	
PI10*	30/360	DELAY		1,300,000,000.00	4.00000	6,518,707.00	21,729.02	N/AP	N/AP	6,291,571.00	
PI11*	30/360	DELAY		1,300,000,000.00	4.50000	6,518,707.00	24,445.15	N/AP	N/AP	6,291,571.00	
PI12*	30/360	DELAY		1,300,000,000.00	5.00000	6,518,707.00	27,161.28	N/AP	N/AP	6,291,571.00	
PI13*	30/360	DELAY		1,300,000,000.00	5.50000	6,518,707.00	29,877.41	N/AP	N/AP	6,291,571.00	
PI14*	30/360	DELAY		1,300,000,000.00	6.00000	6,518,707.00	32,593.54	N/AP	N/AP	6,291,571.00	
PI15*	30/360	DELAY		1,300,000,000.00	6.50000	6,518,707.00	35,309.66	N/AP	N/AP	6,291,571.00	
PI16*	30/360	DELAY		1,300,000,000.00	7.00000	6,518,707.00	38,025.79	N/AP	N/AP	6,291,571.00	
PI17*	30/360	DELAY		1,300,000,000.00	7.50000	6,518,707.00	40,741.92	N/AP	N/AP	6,291,571.00	
PI18*	30/360	DELAY		1,300,000,000.00	8.00000	6,518,707.00	43,458.05	N/AP	N/AP	6,291,571.00	
IP19*	30/360	DELAY		1,223,529,411.00	8.50000	6,135,253.65	43,458.05	N/AP	N/AP	5,921,478.59	
IP20*	30/360	DELAY		1,155,555,555.00	9.00000	5,794,406.22	43,458.05	N/AP	N/AP	5,592,507.56	
IP21*	30/360	DELAY		1,094,736,842.00	9.50000	5,489,437.47	43,458.05	N/AP	N/AP	5,298,165.05	
IP22*	30/360	DELAY		1,040,000,000.00	10.00000	5,214,965.60	43,458.05	N/AP	N/AP	5,033,256.80	
IP23*	30/360	DELAY		990,476,190.00	10.50000	4,966,633.90	43,458.05	N/AP	N/AP	4,793,577.90	
IP24*	30/360	DELAY		945,454,545.00	11.00000	4,740,877.82	43,458.05	N/AP	N/AP	4,575,688.00	
IP25*	30/360	DELAY		904,347,826.00	11.50000	4,534,752.70	43,458.05	N/AP	N/AP	4,376,745.04	
IP26*	30/360	DELAY		866,666,666.00	12.00000	4,345,804.67	43,458.05	N/AP	N/AP	4,194,380.67	
IP27*	30/360	DELAY		832,000,000.00	12.50000	4,171,972.48	43,458.05	N/AP	N/AP	4,026,605.44	
IP28*	30/360	DELAY		800,000,000.00	13.00000	4,011,512.00	43,458.05	N/AP	N/AP	3,871,736.00	
IP29*	30/360	DELAY		770,370,370.00	13.50000	3,862,937.48	43,458.05	N/AP	N/AP	3,728,338.37	
IP30*	30/360	DELAY		742,857,142.00	14.00000	3,724,975.43	43,458.05	N/AP	N/AP	3,595,183.43	
IP31*	30/360	DELAY		717,241,379.00	14.50000	3,596,528.00	43,458.05	N/AP	N/AP	3,471,211.59	
IP32*	30/360	DELAY		693,333,333.00	15.00000	3,476,643.73	43,458.05	N/AP	N/AP	3,355,504.53	
IP33*	30/360	DELAY		670,967,741.00	15.50000	3,364,493.94	43,458.05	N/AP	N/AP	3,247,262.45	
IP34*	30/360	DELAY		650,000,000.00	16.00000	3,259,353.50	43,458.05	N/AP	N/AP	3,145,785.50	
Totals				1,300,000,000.00		6,518,707.00	43,458.05	N/AP	N/AP	6,291,571.00	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Interest Distribution Factors Statement - 04/2013

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PO1	30/360	DELAY		1,300,000,000.00	0.000000000	0.00501439	0.00000000	N/AP	N/AP	0.00483967	
IO2	30/360	DELAY		1,300,000,000.00	6.666666667	0.00501439	0.00003343	N/AP	N/AP	0.00483967	
PI3*	30/360	DELAY		1,300,000,000.00	0.416666667	0.00501439	0.00000209	N/AP	N/AP	0.00483967	
PI4*	30/360	DELAY		1,300,000,000.00	0.833333333	0.00501439	0.00000418	N/AP	N/AP	0.00483967	
PI5*	30/360	DELAY		1,300,000,000.00	1.250000000	0.00501439	0.00000627	N/AP	N/AP	0.00483967	
PI6*	30/360	DELAY		1,300,000,000.00	1.666666667	0.00501439	0.00000836	N/AP	N/AP	0.00483967	
PI7*	30/360	DELAY		1,300,000,000.00	2.083333333	0.00501439	0.00001045	N/AP	N/AP	0.00483967	
PI8*	30/360	DELAY		1,300,000,000.00	2.500000000	0.00501439	0.00001254	N/AP	N/AP	0.00483967	
PI9*	30/360	DELAY		1,300,000,000.00	2.916666667	0.00501439	0.00001463	N/AP	N/AP	0.00483967	
PI10*	30/360	DELAY		1,300,000,000.00	3.333333333	0.00501439	0.00001671	N/AP	N/AP	0.00483967	
PI11*	30/360	DELAY		1,300,000,000.00	3.750000000	0.00501439	0.00001880	N/AP	N/AP	0.00483967	
PI12*	30/360	DELAY		1,300,000,000.00	4.166666667	0.00501439	0.00002089	N/AP	N/AP	0.00483967	
PI13*	30/360	DELAY		1,300,000,000.00	4.583333333	0.00501439	0.00002298	N/AP	N/AP	0.00483967	
PI14*	30/360	DELAY		1,300,000,000.00	5.000000000	0.00501439	0.00002507	N/AP	N/AP	0.00483967	
PI15*	30/360	DELAY		1,300,000,000.00	5.416666667	0.00501439	0.00002716	N/AP	N/AP	0.00483967	
PI16*	30/360	DELAY		1,300,000,000.00	5.833333333	0.00501439	0.00002925	N/AP	N/AP	0.00483967	
PI17*	30/360	DELAY		1,300,000,000.00	6.250000000	0.00501439	0.00003134	N/AP	N/AP	0.00483967	
PI18*	30/360	DELAY		1,300,000,000.00	6.666666667	0.00501439	0.00003343	N/AP	N/AP	0.00483967	
IP19*	30/360	DELAY		1,223,529,411.00	7.083333333	0.00501439	0.00003552	N/AP	N/AP	0.00483967	
IP20*	30/360	DELAY		1,155,555,555.00	7.500000000	0.00501439	0.00003761	N/AP	N/AP	0.00483967	
IP21*	30/360	DELAY		1,094,736,842.00	7.916666667	0.00501439	0.00003970	N/AP	N/AP	0.00483967	
IP22*	30/360	DELAY		1,040,000,000.00	8.333333333	0.00501439	0.00004179	N/AP	N/AP	0.00483967	
IP23*	30/360	DELAY		990,476,190.00	8.750000000	0.00501439	0.00004388	N/AP	N/AP	0.00483967	
IP24*	30/360	DELAY		945,454,545.00	9.166666667	0.00501439	0.00004597	N/AP	N/AP	0.00483967	
IP25*	30/360	DELAY		904,347,826.00	9.583333333	0.00501439	0.00004805	N/AP	N/AP	0.00483967	
IP26*	30/360	DELAY		866,666,666.00	10.000000000	0.00501439	0.00005014	N/AP	N/AP	0.00483967	
IP27*	30/360	DELAY		832,000,000.00	10.416666667	0.00501439	0.00005223	N/AP	N/AP	0.00483967	
IP28*	30/360	DELAY		800,000,000.00	10.833333333	0.00501439	0.00005432	N/AP	N/AP	0.00483967	
IP29*	30/360	DELAY		770,370,370.00	11.250000000	0.00501439	0.00005641	N/AP	N/AP	0.00483967	
IP30*	30/360	DELAY		742,857,142.00	11.666666667	0.00501439	0.00005850	N/AP	N/AP	0.00483967	
IP31*	30/360	DELAY		717,241,379.00	12.083333333	0.00501439	0.00006059	N/AP	N/AP	0.00483967	
IP32*	30/360	DELAY		693,333,333.00	12.500000000	0.00501439	0.00006268	N/AP	N/AP	0.00483967	
IP33*	30/360	DELAY		670,967,741.00	12.916666667	0.00501439	0.00006477	N/AP	N/AP	0.00483967	
IP34*	30/360	DELAY		650,000,000.00	13.333333333	0.00501439	0.00006686	N/AP	N/AP	0.00483967	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

** Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

*** Please contact MBS Helpline for interest rate information.

All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

Disclaimer: Please refer to the REMIC and SMBS Legal Notice on our site for important information pertaining to this report.

Fannie Mae SMBS-275

Contact: MBS Helpline
BESTMBS@fanniemae.com
1-800-237-8627
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Report Date : 4/16/13 11:19 PM

Collateral Statement - 04/2013

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
	MBS	8.55907	8.00000	144	1	1	6,518,707.00	6,291,571.00	43,458.05	N/AP

NOTE: N/AV - Not Available. N/AP - Not Applicable.

** Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

Disclaimer: Please refer to the REMIC and SMBS Legal Notice on our site for important information pertaining to this report.