

Fannie Mae SMBS-274

Contact: MBS Helpline
BESTMBS@fanniemae.com
1-800-237-8627
1-202-752-5858

Report Date : 4/16/13 11:17 PM

Distribution Summary - 04/2013

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
PO1	31364HL96		0.00000	3,960,497.94	0.00	N/AP	37,825.28	3,922,672.66	37,825.28	
IO2	31364HM20		8.50000	3,960,497.94	28,053.53	N/AP	0.00	3,922,672.66	28,053.53	
PI3*	31364JBR3		0.50000	3,960,497.94	1,650.21	N/AP	37,825.28	3,922,672.66	39,475.49	
PI4*	31364JBS1		1.50000	3,960,497.94	4,950.62	N/AP	37,825.28	3,922,672.66	42,775.90	
PI5*	31364JBT9		2.50000	3,960,497.94	8,251.04	N/AP	37,825.28	3,922,672.66	46,076.32	
PI6*	31364JBU6		3.50000	3,960,497.94	11,551.45	N/AP	37,825.28	3,922,672.66	49,376.73	
PI7*	31364JBV4		4.50000	3,960,497.94	14,851.87	N/AP	37,825.28	3,922,672.66	52,677.15	
PI8*	31364JBW2		5.00000	3,960,497.94	16,502.07	N/AP	37,825.28	3,922,672.66	54,327.35	
PI9*	31364JBX0		5.50000	3,960,497.94	18,152.28	N/AP	37,825.28	3,922,672.66	55,977.56	
PI10*	31364JBY8		6.00000	3,960,497.94	19,802.49	N/AP	37,825.28	3,922,672.66	57,627.77	
PI11*	31364JBZ5		6.50000	3,960,497.94	21,452.70	N/AP	37,825.28	3,922,672.66	59,277.98	
PI12*	31364JCA9		7.00000	3,960,497.94	23,102.90	N/AP	37,825.28	3,922,672.66	60,928.18	
PI13*	31364JCB7		7.50000	3,960,497.94	24,753.11	N/AP	37,825.28	3,922,672.66	62,578.39	
PI14*	31364JCC5		8.00000	3,960,497.94	26,403.32	N/AP	37,825.28	3,922,672.66	64,228.60	
PI15*	31364JCD3		8.50000	3,960,497.94	28,053.53	N/AP	37,825.28	3,922,672.66	65,878.81	
IP16*	31364JCE1		9.00000	3,740,470.28	28,053.53	N/AP	35,723.88	3,704,746.40	63,777.41	
IP17*	31364JCF8		9.50000	3,543,603.42	28,053.53	N/AP	33,843.67	3,509,759.75	61,897.20	
IP18*	31364JCG6		10.00000	3,366,423.25	28,053.53	N/AP	32,151.49	3,334,271.76	60,205.02	
IP19*	31364JCH4		10.50000	3,206,117.38	28,053.53	N/AP	30,620.46	3,175,496.92	58,673.99	
IP20*	31364JCJ0		11.00000	3,060,384.77	28,053.53	N/AP	29,228.63	3,031,156.15	57,282.16	
IP21*	31364JCK7		11.50000	2,927,324.56	28,053.53	N/AP	27,957.82	2,899,366.75	56,011.35	
IP22*	31364JCL5		12.00000	2,805,352.71	28,053.53	N/AP	26,792.91	2,778,559.80	54,846.44	
IP23*	31364JCM3		12.50000	2,693,138.60	28,053.53	N/AP	25,721.19	2,667,417.41	53,774.72	
IP24*	31364JCN1		13.00000	2,589,556.35	28,053.53	N/AP	24,731.91	2,564,824.43	52,785.44	
IP25*	31364JCP6		14.00000	2,404,588.04	28,053.53	N/AP	22,965.35	2,381,622.69	51,018.88	
IP26*	31364JCQ4		15.00000	2,244,282.17	28,053.53	N/AP	21,434.33	2,222,847.84	49,487.86	
IP27*	31364JCR2		16.00000	2,104,014.53	28,053.53	N/AP	20,094.68	2,083,919.85	48,148.21	
IP28*	31364JCS0		17.00000	1,980,248.97	28,053.53	N/AP	18,912.64	1,961,336.33	46,966.17	
Totals				3,960,497.94	28,053.53	N/AP	37,825.28	3,922,672.66	65,878.81	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Principal Distribution Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	618,060,056.00		3,960,497.94	37,825.28	N/AP	3,922,672.66	
IO2	618,060,056.00		3,960,497.94	0.00	N/AP	3,922,672.66	
PI3*	618,060,056.00		3,960,497.94	37,825.28	N/AP	3,922,672.66	
PI4*	618,060,056.00		3,960,497.94	37,825.28	N/AP	3,922,672.66	
PI5*	618,060,056.00		3,960,497.94	37,825.28	N/AP	3,922,672.66	
PI6*	618,060,056.00		3,960,497.94	37,825.28	N/AP	3,922,672.66	
PI7*	618,060,056.00		3,960,497.94	37,825.28	N/AP	3,922,672.66	
PI8*	618,060,056.00		3,960,497.94	37,825.28	N/AP	3,922,672.66	
PI9*	618,060,056.00		3,960,497.94	37,825.28	N/AP	3,922,672.66	
PI10*	618,060,056.00		3,960,497.94	37,825.28	N/AP	3,922,672.66	
PI11*	618,060,056.00		3,960,497.94	37,825.28	N/AP	3,922,672.66	
PI12*	618,060,056.00		3,960,497.94	37,825.28	N/AP	3,922,672.66	
PI13*	618,060,056.00		3,960,497.94	37,825.28	N/AP	3,922,672.66	
PI14*	618,060,056.00		3,960,497.94	37,825.28	N/AP	3,922,672.66	
PI15*	618,060,056.00		3,960,497.94	37,825.28	N/AP	3,922,672.66	
IP16*	583,723,386.00		3,740,470.28	35,723.88	N/AP	3,704,746.40	
IP17*	553,001,102.00		3,543,603.42	33,843.67	N/AP	3,509,759.75	
IP18*	525,351,047.00		3,366,423.25	32,151.49	N/AP	3,334,271.76	
IP19*	500,334,331.00		3,206,117.38	30,620.46	N/AP	3,175,496.92	
IP20*	477,591,861.00		3,060,384.77	29,228.63	N/AP	3,031,156.15	
IP21*	456,826,997.00		2,927,324.56	27,957.82	N/AP	2,899,366.75	
IP22*	437,792,539.00		2,805,352.71	26,792.91	N/AP	2,778,559.80	
IP23*	420,280,838.00		2,693,138.60	25,721.19	N/AP	2,667,417.41	
IP24*	404,116,190.00		2,589,556.35	24,731.91	N/AP	2,564,824.43	
IP25*	375,250,748.00		2,404,588.04	22,965.35	N/AP	2,381,622.69	
IP26*	350,234,031.00		2,244,282.17	21,434.33	N/AP	2,222,847.84	
IP27*	328,344,404.00		2,104,014.53	20,094.68	N/AP	2,083,919.85	
IP28*	309,030,028.00		1,980,248.97	18,912.64	N/AP	1,961,336.33	
Totals	618,060,056.00		3,960,497.94	37,825.28	N/AP	3,922,672.66	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Principal Distribution Factors Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	618,060,056.00		0.00640795	0.00006120	N/AP	0.00634675	
IO2	618,060,056.00		0.00640795	0.00000000	N/AP	0.00634675	
PI3*	618,060,056.00		0.00640795	0.00006120	N/AP	0.00634675	
PI4*	618,060,056.00		0.00640795	0.00006120	N/AP	0.00634675	
PI5*	618,060,056.00		0.00640795	0.00006120	N/AP	0.00634675	
PI6*	618,060,056.00		0.00640795	0.00006120	N/AP	0.00634675	
PI7*	618,060,056.00		0.00640795	0.00006120	N/AP	0.00634675	
PI8*	618,060,056.00		0.00640795	0.00006120	N/AP	0.00634675	
PI9*	618,060,056.00		0.00640795	0.00006120	N/AP	0.00634675	
PI10*	618,060,056.00		0.00640795	0.00006120	N/AP	0.00634675	
PI11*	618,060,056.00		0.00640795	0.00006120	N/AP	0.00634675	
PI12*	618,060,056.00		0.00640795	0.00006120	N/AP	0.00634675	
PI13*	618,060,056.00		0.00640795	0.00006120	N/AP	0.00634675	
PI14*	618,060,056.00		0.00640795	0.00006120	N/AP	0.00634675	
PI15*	618,060,056.00		0.00640795	0.00006120	N/AP	0.00634675	
IP16*	583,723,386.00		0.00640795	0.00006120	N/AP	0.00634675	
IP17*	553,001,102.00		0.00640795	0.00006120	N/AP	0.00634675	
IP18*	525,351,047.00		0.00640795	0.00006120	N/AP	0.00634675	
IP19*	500,334,331.00		0.00640795	0.00006120	N/AP	0.00634675	
IP20*	477,591,861.00		0.00640795	0.00006120	N/AP	0.00634675	
IP21*	456,826,997.00		0.00640795	0.00006120	N/AP	0.00634675	
IP22*	437,792,539.00		0.00640795	0.00006120	N/AP	0.00634675	
IP23*	420,280,838.00		0.00640795	0.00006120	N/AP	0.00634675	
IP24*	404,116,190.00		0.00640795	0.00006120	N/AP	0.00634675	
IP25*	375,250,748.00		0.00640795	0.00006120	N/AP	0.00634675	
IP26*	350,234,031.00		0.00640795	0.00006120	N/AP	0.00634675	
IP27*	328,344,404.00		0.00640795	0.00006120	N/AP	0.00634675	
IP28*	309,030,028.00		0.00640795	0.00006120	N/AP	0.00634675	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Interest Distribution Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		618,060,056.00	0.00000	3,960,497.94	0.00	N/AP	N/AP	3,922,672.66	
IO2	30/360	DELAY		618,060,056.00	8.50000	3,960,497.94	28,053.53	N/AP	N/AP	3,922,672.66	
PI3*	30/360	DELAY		618,060,056.00	0.50000	3,960,497.94	1,650.21	N/AP	N/AP	3,922,672.66	
PI4*	30/360	DELAY		618,060,056.00	1.50000	3,960,497.94	4,950.62	N/AP	N/AP	3,922,672.66	
PI5*	30/360	DELAY		618,060,056.00	2.50000	3,960,497.94	8,251.04	N/AP	N/AP	3,922,672.66	
PI6*	30/360	DELAY		618,060,056.00	3.50000	3,960,497.94	11,551.45	N/AP	N/AP	3,922,672.66	
PI7*	30/360	DELAY		618,060,056.00	4.50000	3,960,497.94	14,851.87	N/AP	N/AP	3,922,672.66	
PI8*	30/360	DELAY		618,060,056.00	5.00000	3,960,497.94	16,502.07	N/AP	N/AP	3,922,672.66	
PI9*	30/360	DELAY		618,060,056.00	5.50000	3,960,497.94	18,152.28	N/AP	N/AP	3,922,672.66	
PI10*	30/360	DELAY		618,060,056.00	6.00000	3,960,497.94	19,802.49	N/AP	N/AP	3,922,672.66	
PI11*	30/360	DELAY		618,060,056.00	6.50000	3,960,497.94	21,452.70	N/AP	N/AP	3,922,672.66	
PI12*	30/360	DELAY		618,060,056.00	7.00000	3,960,497.94	23,102.90	N/AP	N/AP	3,922,672.66	
PI13*	30/360	DELAY		618,060,056.00	7.50000	3,960,497.94	24,753.11	N/AP	N/AP	3,922,672.66	
PI14*	30/360	DELAY		618,060,056.00	8.00000	3,960,497.94	26,403.32	N/AP	N/AP	3,922,672.66	
PI15*	30/360	DELAY		618,060,056.00	8.50000	3,960,497.94	28,053.53	N/AP	N/AP	3,922,672.66	
IP16*	30/360	DELAY		583,723,386.00	9.00000	3,740,470.28	28,053.53	N/AP	N/AP	3,704,746.40	
IP17*	30/360	DELAY		553,001,102.00	9.50000	3,543,603.42	28,053.53	N/AP	N/AP	3,509,759.75	
IP18*	30/360	DELAY		525,351,047.00	10.00000	3,366,423.25	28,053.53	N/AP	N/AP	3,334,271.76	
IP19*	30/360	DELAY		500,334,331.00	10.50000	3,206,117.38	28,053.53	N/AP	N/AP	3,175,496.92	
IP20*	30/360	DELAY		477,591,861.00	11.00000	3,060,384.77	28,053.53	N/AP	N/AP	3,031,156.15	
IP21*	30/360	DELAY		456,826,997.00	11.50000	2,927,324.56	28,053.53	N/AP	N/AP	2,899,366.75	
IP22*	30/360	DELAY		437,792,539.00	12.00000	2,805,352.71	28,053.53	N/AP	N/AP	2,778,559.80	
IP23*	30/360	DELAY		420,280,838.00	12.50000	2,693,138.60	28,053.53	N/AP	N/AP	2,667,417.41	
IP24*	30/360	DELAY		404,116,190.00	13.00000	2,589,556.35	28,053.53	N/AP	N/AP	2,564,824.43	
IP25*	30/360	DELAY		375,250,748.00	14.00000	2,404,588.04	28,053.53	N/AP	N/AP	2,381,622.69	
IP26*	30/360	DELAY		350,234,031.00	15.00000	2,244,282.17	28,053.53	N/AP	N/AP	2,222,847.84	
IP27*	30/360	DELAY		328,344,404.00	16.00000	2,104,014.53	28,053.53	N/AP	N/AP	2,083,919.85	
IP28*	30/360	DELAY		309,030,028.00	17.00000	1,980,248.97	28,053.53	N/AP	N/AP	1,961,336.33	
Totals				618,060,056.00		3,960,497.94	28,053.53	N/AP	N/AP	3,922,672.66	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Interest Distribution Factors Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		618,060,056.00	0.000000000	0.00640795	0.00000000	N/AP	N/AP	0.00634675	
IO2	30/360	DELAY		618,060,056.00	7.083333333	0.00640795	0.00004539	N/AP	N/AP	0.00634675	
PI3*	30/360	DELAY		618,060,056.00	0.416666667	0.00640795	0.00000267	N/AP	N/AP	0.00634675	
PI4*	30/360	DELAY		618,060,056.00	1.250000000	0.00640795	0.00000801	N/AP	N/AP	0.00634675	
PI5*	30/360	DELAY		618,060,056.00	2.083333333	0.00640795	0.00001335	N/AP	N/AP	0.00634675	
PI6*	30/360	DELAY		618,060,056.00	2.916666667	0.00640795	0.00001869	N/AP	N/AP	0.00634675	
PI7*	30/360	DELAY		618,060,056.00	3.750000000	0.00640795	0.00002403	N/AP	N/AP	0.00634675	
PI8*	30/360	DELAY		618,060,056.00	4.166666667	0.00640795	0.00002670	N/AP	N/AP	0.00634675	
PI9*	30/360	DELAY		618,060,056.00	4.583333333	0.00640795	0.00002937	N/AP	N/AP	0.00634675	
PI10*	30/360	DELAY		618,060,056.00	5.000000000	0.00640795	0.00003204	N/AP	N/AP	0.00634675	
PI11*	30/360	DELAY		618,060,056.00	5.416666667	0.00640795	0.00003471	N/AP	N/AP	0.00634675	
PI12*	30/360	DELAY		618,060,056.00	5.833333333	0.00640795	0.00003738	N/AP	N/AP	0.00634675	
PI13*	30/360	DELAY		618,060,056.00	6.250000000	0.00640795	0.00004005	N/AP	N/AP	0.00634675	
PI14*	30/360	DELAY		618,060,056.00	6.666666667	0.00640795	0.00004272	N/AP	N/AP	0.00634675	
PI15*	30/360	DELAY		618,060,056.00	7.083333333	0.00640795	0.00004539	N/AP	N/AP	0.00634675	
IP16*	30/360	DELAY		583,723,386.00	7.500000000	0.00640795	0.00004806	N/AP	N/AP	0.00634675	
IP17*	30/360	DELAY		553,001,102.00	7.916666667	0.00640795	0.00005073	N/AP	N/AP	0.00634675	
IP18*	30/360	DELAY		525,351,047.00	8.333333333	0.00640795	0.00005340	N/AP	N/AP	0.00634675	
IP19*	30/360	DELAY		500,334,331.00	8.750000000	0.00640795	0.00005607	N/AP	N/AP	0.00634675	
IP20*	30/360	DELAY		477,591,861.00	9.166666667	0.00640795	0.00005874	N/AP	N/AP	0.00634675	
IP21*	30/360	DELAY		456,826,997.00	9.583333333	0.00640795	0.00006141	N/AP	N/AP	0.00634675	
IP22*	30/360	DELAY		437,792,539.00	10.000000000	0.00640795	0.00006408	N/AP	N/AP	0.00634675	
IP23*	30/360	DELAY		420,280,838.00	10.416666667	0.00640795	0.00006675	N/AP	N/AP	0.00634675	
IP24*	30/360	DELAY		404,116,190.00	10.833333333	0.00640795	0.00006942	N/AP	N/AP	0.00634675	
IP25*	30/360	DELAY		375,250,748.00	11.666666667	0.00640795	0.00007476	N/AP	N/AP	0.00634675	
IP26*	30/360	DELAY		350,234,031.00	12.500000000	0.00640795	0.00008010	N/AP	N/AP	0.00634675	
IP27*	30/360	DELAY		328,344,404.00	13.333333333	0.00640795	0.00008544	N/AP	N/AP	0.00634675	
IP28*	30/360	DELAY		309,030,028.00	14.166666667	0.00640795	0.00009078	N/AP	N/AP	0.00634675	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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*** Please contact MBS Helpline for interest rate information.

All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

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Report Date : 4/16/13 11:17 PM

Collateral Statement - 04/2013

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
	MBS	8.94284	8.50000	125	1	1	3,960,497.94	3,922,672.66	28,053.53	N/AP

NOTE: N/AV - Not Available. N/AP - Not Applicable.

** Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

Disclaimer: Please refer to the REMIC and SMBS Legal Notice on our site for important information pertaining to this report.