

Fannie Mae SMBS-257

Contact: MBS Helpline  
 BESTMBS@fanniemae.com  
 1-800-237-8627  
 1-202-752-5858

Report Date : 4/16/13 10:59 PM

Distribution Summary - 04/2013

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
PO1	31364HG76		0.00000	40,333,950.00	0.00	N/AP	959,485.50	39,374,464.50	959,485.50	
IO2	31364HG84		7.00000	40,333,950.00	235,281.38	N/AP	0.00	39,374,464.50	235,281.38	
PI3*	31364H4Z7		7.00000	40,333,950.00	235,281.38	N/AP	959,485.50	39,374,464.50	1,194,766.88	
PI4*	31364H5A1		1.00000	40,333,950.00	33,611.63	N/AP	959,485.50	39,374,464.50	993,097.13	
PI5*	31364H5B9		2.00000	40,333,950.00	67,223.25	N/AP	959,485.50	39,374,464.50	1,026,708.75	
PI6*	31364H5C7		3.00000	40,333,950.00	100,834.88	N/AP	959,485.50	39,374,464.50	1,060,320.38	
PI7*	31364H5D5		4.00000	40,333,950.00	134,446.50	N/AP	959,485.50	39,374,464.50	1,093,932.00	
PI8*	31364H5E3		5.00000	40,333,950.00	168,058.13	N/AP	959,485.50	39,374,464.50	1,127,543.63	
PI9*	31364H5F0		6.00000	40,333,950.00	201,669.75	N/AP	959,485.50	39,374,464.50	1,161,155.25	
IP10*	31364H5G8		8.00000	35,292,206.25	235,281.38	N/AP	839,549.81	34,452,656.44	1,074,831.19	
IP11*	31364H5H6		9.00000	31,370,850.00	235,281.38	N/AP	746,266.50	30,624,583.50	981,547.88	
IP12*	31364H5J2		10.00000	28,233,765.00	235,281.38	N/AP	671,639.85	27,562,125.15	906,921.23	
IP13*	31364H5K9		11.00000	25,667,059.09	235,281.38	N/AP	610,581.68	25,056,477.41	845,863.06	
IP14*	31364H5L7		12.00000	23,528,137.50	235,281.38	N/AP	559,699.88	22,968,437.63	794,981.26	
IP15*	31364H5M5		13.00000	21,718,280.77	235,281.38	N/AP	516,646.04	21,201,634.73	751,927.42	
IP16*	31364H5N3		14.00000	20,166,975.00	235,281.38	N/AP	479,742.75	19,687,232.25	715,024.13	
Totals				40,333,950.00	235,281.38	N/AP	959,485.50	39,374,464.50	1,194,766.88	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

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Principal Distribution Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	4,050,000,000.00		40,333,950.00	959,485.50	N/AP	39,374,464.50	
IO2	4,050,000,000.00		40,333,950.00	0.00	N/AP	39,374,464.50	
PI3*	4,050,000,000.00		40,333,950.00	959,485.50	N/AP	39,374,464.50	
PI4*	4,050,000,000.00		40,333,950.00	959,485.50	N/AP	39,374,464.50	
PI5*	4,050,000,000.00		40,333,950.00	959,485.50	N/AP	39,374,464.50	
PI6*	4,050,000,000.00		40,333,950.00	959,485.50	N/AP	39,374,464.50	
PI7*	4,050,000,000.00		40,333,950.00	959,485.50	N/AP	39,374,464.50	
PI8*	4,050,000,000.00		40,333,950.00	959,485.50	N/AP	39,374,464.50	
PI9*	4,050,000,000.00		40,333,950.00	959,485.50	N/AP	39,374,464.50	
IP10*	3,543,750,000.00		35,292,206.25	839,549.81	N/AP	34,452,656.44	
IP11*	3,150,000,000.00		31,370,850.00	746,266.50	N/AP	30,624,583.50	
IP12*	2,835,000,000.00		28,233,765.00	671,639.85	N/AP	27,562,125.15	
IP13*	2,577,272,727.00		25,667,059.09	610,581.68	N/AP	25,056,477.41	
IP14*	2,362,500,000.00		23,528,137.50	559,699.88	N/AP	22,968,437.63	
IP15*	2,180,769,230.00		21,718,280.77	516,646.04	N/AP	21,201,634.73	
IP16*	2,025,000,000.00		20,166,975.00	479,742.75	N/AP	19,687,232.25	
Totals	4,050,000,000.00		40,333,950.00	959,485.50	N/AP	39,374,464.50	

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Principal Distribution Factors Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	4,050,000,000.00		0.00995900	0.00023691	N/AP	0.00972209	
IO2	4,050,000,000.00		0.00995900	0.00000000	N/AP	0.00972209	
PI3*	4,050,000,000.00		0.00995900	0.00023691	N/AP	0.00972209	
PI4*	4,050,000,000.00		0.00995900	0.00023691	N/AP	0.00972209	
PI5*	4,050,000,000.00		0.00995900	0.00023691	N/AP	0.00972209	
PI6*	4,050,000,000.00		0.00995900	0.00023691	N/AP	0.00972209	
PI7*	4,050,000,000.00		0.00995900	0.00023691	N/AP	0.00972209	
PI8*	4,050,000,000.00		0.00995900	0.00023691	N/AP	0.00972209	
PI9*	4,050,000,000.00		0.00995900	0.00023691	N/AP	0.00972209	
IP10*	3,543,750,000.00		0.00995900	0.00023691	N/AP	0.00972209	
IP11*	3,150,000,000.00		0.00995900	0.00023691	N/AP	0.00972209	
IP12*	2,835,000,000.00		0.00995900	0.00023691	N/AP	0.00972209	
IP13*	2,577,272,727.00		0.00995900	0.00023691	N/AP	0.00972209	
IP14*	2,362,500,000.00		0.00995900	0.00023691	N/AP	0.00972209	
IP15*	2,180,769,230.00		0.00995900	0.00023691	N/AP	0.00972209	
IP16*	2,025,000,000.00		0.00995900	0.00023691	N/AP	0.00972209	

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Interest Distribution Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		4,050,000,000.00	0.00000	40,333,950.00	0.00	N/AP	N/AP	39,374,464.50	
IO2	30/360	DELAY		4,050,000,000.00	7.00000	40,333,950.00	235,281.38	N/AP	N/AP	39,374,464.50	
PI3*	30/360	DELAY		4,050,000,000.00	7.00000	40,333,950.00	235,281.38	N/AP	N/AP	39,374,464.50	
PI4*	30/360	DELAY		4,050,000,000.00	1.00000	40,333,950.00	33,611.63	N/AP	N/AP	39,374,464.50	
PI5*	30/360	DELAY		4,050,000,000.00	2.00000	40,333,950.00	67,223.25	N/AP	N/AP	39,374,464.50	
PI6*	30/360	DELAY		4,050,000,000.00	3.00000	40,333,950.00	100,834.88	N/AP	N/AP	39,374,464.50	
PI7*	30/360	DELAY		4,050,000,000.00	4.00000	40,333,950.00	134,446.50	N/AP	N/AP	39,374,464.50	
PI8*	30/360	DELAY		4,050,000,000.00	5.00000	40,333,950.00	168,058.13	N/AP	N/AP	39,374,464.50	
PI9*	30/360	DELAY		4,050,000,000.00	6.00000	40,333,950.00	201,669.75	N/AP	N/AP	39,374,464.50	
IP10*	30/360	DELAY		3,543,750,000.00	8.00000	35,292,206.25	235,281.38	N/AP	N/AP	34,452,656.44	
IP11*	30/360	DELAY		3,150,000,000.00	9.00000	31,370,850.00	235,281.38	N/AP	N/AP	30,624,583.50	
IP12*	30/360	DELAY		2,835,000,000.00	10.00000	28,233,765.00	235,281.38	N/AP	N/AP	27,562,125.15	
IP13*	30/360	DELAY		2,577,272,727.00	11.00000	25,667,059.09	235,281.38	N/AP	N/AP	25,056,477.41	
IP14*	30/360	DELAY		2,362,500,000.00	12.00000	23,528,137.50	235,281.38	N/AP	N/AP	22,968,437.63	
IP15*	30/360	DELAY		2,180,769,230.00	13.00000	21,718,280.77	235,281.38	N/AP	N/AP	21,201,634.73	
IP16*	30/360	DELAY		2,025,000,000.00	14.00000	20,166,975.00	235,281.38	N/AP	N/AP	19,687,232.25	
Totals				4,050,000,000.00		40,333,950.00	235,281.38	N/AP	N/AP	39,374,464.50	

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Interest Distribution Factors Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		4,050,000,000.00	0.000000000	0.00995900	0.00000000	N/AP	N/AP	0.00972209	
IO2	30/360	DELAY		4,050,000,000.00	5.833333333	0.00995900	0.00005809	N/AP	N/AP	0.00972209	
PI3*	30/360	DELAY		4,050,000,000.00	5.833333333	0.00995900	0.00005809	N/AP	N/AP	0.00972209	
PI4*	30/360	DELAY		4,050,000,000.00	0.833333333	0.00995900	0.00000830	N/AP	N/AP	0.00972209	
PI5*	30/360	DELAY		4,050,000,000.00	1.666666667	0.00995900	0.00001660	N/AP	N/AP	0.00972209	
PI6*	30/360	DELAY		4,050,000,000.00	2.500000000	0.00995900	0.00002490	N/AP	N/AP	0.00972209	
PI7*	30/360	DELAY		4,050,000,000.00	3.333333333	0.00995900	0.00003320	N/AP	N/AP	0.00972209	
PI8*	30/360	DELAY		4,050,000,000.00	4.166666667	0.00995900	0.00004150	N/AP	N/AP	0.00972209	
PI9*	30/360	DELAY		4,050,000,000.00	5.000000000	0.00995900	0.00004980	N/AP	N/AP	0.00972209	
IP10*	30/360	DELAY		3,543,750,000.00	6.666666667	0.00995900	0.00006639	N/AP	N/AP	0.00972209	
IP11*	30/360	DELAY		3,150,000,000.00	7.500000000	0.00995900	0.00007469	N/AP	N/AP	0.00972209	
IP12*	30/360	DELAY		2,835,000,000.00	8.333333333	0.00995900	0.00008299	N/AP	N/AP	0.00972209	
IP13*	30/360	DELAY		2,577,272,727.00	9.166666667	0.00995900	0.00009129	N/AP	N/AP	0.00972209	
IP14*	30/360	DELAY		2,362,500,000.00	10.000000000	0.00995900	0.00009959	N/AP	N/AP	0.00972209	
IP15*	30/360	DELAY		2,180,769,230.00	10.833333333	0.00995900	0.00010789	N/AP	N/AP	0.00972209	
IP16*	30/360	DELAY		2,025,000,000.00	11.666666667	0.00995900	0.00011619	N/AP	N/AP	0.00972209	

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All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

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Collateral Statement - 04/2013

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
	MBS	7.45824	7.00000	113	1	1	40,333,950.00	39,374,464.50	235,281.38	N/AP

NOTE: N/AV - Not Available. N/AP - Not Applicable.

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Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

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