

Fannie Mae SMBS-251

Contact: MBS Helpline
BESTMBS@fanniemae.com
1-800-237-8627
1-202-752-5858

Report Date : 4/16/13 10:55 PM

Distribution Summary - 04/2013

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
PO1	31364HF36		0.00000	8,848,956.89	0.00	N/AP	149,711.39	8,699,245.50	149,711.39	
IO2	31364HF44		8.00000	8,848,956.89	58,993.05	N/AP	0.00	8,699,245.50	58,993.05	
PI3*	31364H2J5		1.00000	8,848,956.89	7,374.13	N/AP	149,711.39	8,699,245.50	157,085.52	
PI4*	31364H2K2		2.00000	8,848,956.89	14,748.26	N/AP	149,711.39	8,699,245.50	164,459.65	
PI5*	31364H2L0		3.00000	8,848,956.89	22,122.39	N/AP	149,711.39	8,699,245.50	171,833.78	
PI6*	31364H2M8		4.00000	8,848,956.89	29,496.52	N/AP	149,711.39	8,699,245.50	179,207.91	
PI7*	31364H2N6		5.00000	8,848,956.89	36,870.65	N/AP	149,711.39	8,699,245.50	186,582.04	
PI8*	31364H2P1		6.00000	8,848,956.89	44,244.78	N/AP	149,711.39	8,699,245.50	193,956.17	
PI9*	31364H2Q9		7.00000	8,848,956.89	51,618.92	N/AP	149,711.39	8,699,245.50	201,330.31	
PI10*	31364H2R7		8.00000	8,848,956.89	58,993.05	N/AP	149,711.39	8,699,245.50	208,704.44	
IP11*	31364H2S5		9.00000	7,865,739.46	58,993.05	N/AP	133,076.79	7,732,662.67	192,069.84	
IP12*	31364H2T3		10.00000	7,079,165.52	58,993.05	N/AP	119,769.11	6,959,396.40	178,762.16	
IP13*	31364H2U0		11.00000	6,435,605.01	58,993.05	N/AP	108,881.01	6,326,724.00	167,874.06	
IP14*	31364H2V8		12.00000	5,899,304.60	58,993.05	N/AP	99,807.59	5,799,497.00	158,800.64	
IP15*	31364H2W6		13.00000	5,445,511.93	58,993.05	N/AP	92,130.09	5,353,381.85	151,123.14	
IP16*	31364H2X4		14.00000	5,056,546.80	58,993.05	N/AP	85,549.37	4,970,997.43	144,542.42	
IP17*	31364H2Y2		15.00000	4,719,443.68	58,993.05	N/AP	79,846.07	4,639,597.60	138,839.12	
IP18*	31364H2Z9		16.00000	4,424,478.45	58,993.05	N/AP	74,855.70	4,349,622.75	133,848.75	
Totals				8,848,956.89	58,993.05	N/AP	149,711.39	8,699,245.50	208,704.44	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Principal Distribution Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	2,023,400,329.00		8,848,956.89	149,711.39	N/AP	8,699,245.50	
IO2	2,023,400,329.00		8,848,956.89	0.00	N/AP	8,699,245.50	
PI3*	2,023,400,329.00		8,848,956.89	149,711.39	N/AP	8,699,245.50	
PI4*	2,023,400,329.00		8,848,956.89	149,711.39	N/AP	8,699,245.50	
PI5*	2,023,400,329.00		8,848,956.89	149,711.39	N/AP	8,699,245.50	
PI6*	2,023,400,329.00		8,848,956.89	149,711.39	N/AP	8,699,245.50	
PI7*	2,023,400,329.00		8,848,956.89	149,711.39	N/AP	8,699,245.50	
PI8*	2,023,400,329.00		8,848,956.89	149,711.39	N/AP	8,699,245.50	
PI9*	2,023,400,329.00		8,848,956.89	149,711.39	N/AP	8,699,245.50	
PI10*	2,023,400,329.00		8,848,956.89	149,711.39	N/AP	8,699,245.50	
IP11*	1,798,578,070.00		7,865,739.46	133,076.79	N/AP	7,732,662.67	
IP12*	1,618,720,263.00		7,079,165.52	119,769.11	N/AP	6,959,396.40	
IP13*	1,471,563,875.00		6,435,605.01	108,881.01	N/AP	6,326,724.00	
IP14*	1,348,933,552.00		5,899,304.60	99,807.59	N/AP	5,799,497.00	
IP15*	1,245,169,433.00		5,445,511.93	92,130.09	N/AP	5,353,381.85	
IP16*	1,156,228,759.00		5,056,546.80	85,549.37	N/AP	4,970,997.43	
IP17*	1,079,146,842.00		4,719,443.68	79,846.07	N/AP	4,639,597.60	
IP18*	1,011,700,164.00		4,424,478.45	74,855.70	N/AP	4,349,622.75	
Totals	2,023,400,329.00		8,848,956.89	149,711.39	N/AP	8,699,245.50	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Principal Distribution Factors Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	2,023,400,329.00		0.00437331	0.00007399	N/AP	0.00429932	
IO2	2,023,400,329.00		0.00437331	0.00000000	N/AP	0.00429932	
PI3*	2,023,400,329.00		0.00437331	0.00007399	N/AP	0.00429932	
PI4*	2,023,400,329.00		0.00437331	0.00007399	N/AP	0.00429932	
PI5*	2,023,400,329.00		0.00437331	0.00007399	N/AP	0.00429932	
PI6*	2,023,400,329.00		0.00437331	0.00007399	N/AP	0.00429932	
PI7*	2,023,400,329.00		0.00437331	0.00007399	N/AP	0.00429932	
PI8*	2,023,400,329.00		0.00437331	0.00007399	N/AP	0.00429932	
PI9*	2,023,400,329.00		0.00437331	0.00007399	N/AP	0.00429932	
PI10*	2,023,400,329.00		0.00437331	0.00007399	N/AP	0.00429932	
IP11*	1,798,578,070.00		0.00437331	0.00007399	N/AP	0.00429932	
IP12*	1,618,720,263.00		0.00437331	0.00007399	N/AP	0.00429932	
IP13*	1,471,563,875.00		0.00437331	0.00007399	N/AP	0.00429932	
IP14*	1,348,933,552.00		0.00437331	0.00007399	N/AP	0.00429932	
IP15*	1,245,169,433.00		0.00437331	0.00007399	N/AP	0.00429932	
IP16*	1,156,228,759.00		0.00437331	0.00007399	N/AP	0.00429932	
IP17*	1,079,146,842.00		0.00437331	0.00007399	N/AP	0.00429932	
IP18*	1,011,700,164.00		0.00437331	0.00007399	N/AP	0.00429932	

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Interest Distribution Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		2,023,400,329.00	0.00000	8,848,956.89	0.00	N/AP	N/AP	8,699,245.50	
IO2	30/360	DELAY		2,023,400,329.00	8.00000	8,848,956.89	58,993.05	N/AP	N/AP	8,699,245.50	
PI3*	30/360	DELAY		2,023,400,329.00	1.00000	8,848,956.89	7,374.13	N/AP	N/AP	8,699,245.50	
PI4*	30/360	DELAY		2,023,400,329.00	2.00000	8,848,956.89	14,748.26	N/AP	N/AP	8,699,245.50	
PI5*	30/360	DELAY		2,023,400,329.00	3.00000	8,848,956.89	22,122.39	N/AP	N/AP	8,699,245.50	
PI6*	30/360	DELAY		2,023,400,329.00	4.00000	8,848,956.89	29,496.52	N/AP	N/AP	8,699,245.50	
PI7*	30/360	DELAY		2,023,400,329.00	5.00000	8,848,956.89	36,870.65	N/AP	N/AP	8,699,245.50	
PI8*	30/360	DELAY		2,023,400,329.00	6.00000	8,848,956.89	44,244.78	N/AP	N/AP	8,699,245.50	
PI9*	30/360	DELAY		2,023,400,329.00	7.00000	8,848,956.89	51,618.92	N/AP	N/AP	8,699,245.50	
PI10*	30/360	DELAY		2,023,400,329.00	8.00000	8,848,956.89	58,993.05	N/AP	N/AP	8,699,245.50	
IP11*	30/360	DELAY		1,798,578,070.00	9.00000	7,865,739.46	58,993.05	N/AP	N/AP	7,732,662.67	
IP12*	30/360	DELAY		1,618,720,263.00	10.00000	7,079,165.52	58,993.05	N/AP	N/AP	6,959,396.40	
IP13*	30/360	DELAY		1,471,563,875.00	11.00000	6,435,605.01	58,993.05	N/AP	N/AP	6,326,724.00	
IP14*	30/360	DELAY		1,348,933,552.00	12.00000	5,899,304.60	58,993.05	N/AP	N/AP	5,799,497.00	
IP15*	30/360	DELAY		1,245,169,433.00	13.00000	5,445,511.93	58,993.05	N/AP	N/AP	5,353,381.85	
IP16*	30/360	DELAY		1,156,228,759.00	14.00000	5,056,546.80	58,993.05	N/AP	N/AP	4,970,997.43	
IP17*	30/360	DELAY		1,079,146,842.00	15.00000	4,719,443.68	58,993.05	N/AP	N/AP	4,639,597.60	
IP18*	30/360	DELAY		1,011,700,164.00	16.00000	4,424,478.45	58,993.05	N/AP	N/AP	4,349,622.75	
Totals				2,023,400,329.00		8,848,956.89	58,993.05	N/AP	N/AP	8,699,245.50	

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Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		2,023,400,329.00	0.000000000	0.00437331	0.00000000	N/AP	N/AP	0.00429932	
IO2	30/360	DELAY		2,023,400,329.00	6.666666667	0.00437331	0.00002916	N/AP	N/AP	0.00429932	
PI3*	30/360	DELAY		2,023,400,329.00	0.833333333	0.00437331	0.00000364	N/AP	N/AP	0.00429932	
PI4*	30/360	DELAY		2,023,400,329.00	1.666666667	0.00437331	0.00000729	N/AP	N/AP	0.00429932	
PI5*	30/360	DELAY		2,023,400,329.00	2.500000000	0.00437331	0.00001093	N/AP	N/AP	0.00429932	
PI6*	30/360	DELAY		2,023,400,329.00	3.333333333	0.00437331	0.00001458	N/AP	N/AP	0.00429932	
PI7*	30/360	DELAY		2,023,400,329.00	4.166666667	0.00437331	0.00001822	N/AP	N/AP	0.00429932	
PI8*	30/360	DELAY		2,023,400,329.00	5.000000000	0.00437331	0.00002187	N/AP	N/AP	0.00429932	
PI9*	30/360	DELAY		2,023,400,329.00	5.833333333	0.00437331	0.00002551	N/AP	N/AP	0.00429932	
PI10*	30/360	DELAY		2,023,400,329.00	6.666666667	0.00437331	0.00002916	N/AP	N/AP	0.00429932	
IP11*	30/360	DELAY		1,798,578,070.00	7.500000000	0.00437331	0.00003280	N/AP	N/AP	0.00429932	
IP12*	30/360	DELAY		1,618,720,263.00	8.333333333	0.00437331	0.00003644	N/AP	N/AP	0.00429932	
IP13*	30/360	DELAY		1,471,563,875.00	9.166666667	0.00437331	0.00004009	N/AP	N/AP	0.00429932	
IP14*	30/360	DELAY		1,348,933,552.00	10.000000000	0.00437331	0.00004373	N/AP	N/AP	0.00429932	
IP15*	30/360	DELAY		1,245,169,433.00	10.833333333	0.00437331	0.00004738	N/AP	N/AP	0.00429932	
IP16*	30/360	DELAY		1,156,228,759.00	11.666666667	0.00437331	0.00005102	N/AP	N/AP	0.00429932	
IP17*	30/360	DELAY		1,079,146,842.00	12.500000000	0.00437331	0.00005467	N/AP	N/AP	0.00429932	
IP18*	30/360	DELAY		1,011,700,164.00	13.333333333	0.00437331	0.00005831	N/AP	N/AP	0.00429932	

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All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

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Collateral Statement - 04/2013

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
	MBS	8.47996	8.00000	105	1	1	8,848,956.89	8,699,245.50	58,993.05	N/AP

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Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

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