

Fannie Mae SMBS-237

Contact: MBS Helpline
 BESTMBS@fanniemae.com
 1-800-237-8627
 1-202-752-5858

Report Date : 4/16/13 10:48 PM

Distribution Summary - 04/2013

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
PO1	31364HB71		0.00000	6,438,821.25	0.00	N/AP	173,207.25	6,265,614.00	173,207.25	
IO2	31364HB89		8.00000	6,438,821.25	42,925.48	N/AP	0.00	6,265,614.00	42,925.48	
PI10*	31364HT72		8.00000	6,438,821.25	42,925.48	N/AP	173,207.25	6,265,614.00	216,132.73	
IP11*	31364HT80		9.00000	5,723,396.67	42,925.48	N/AP	153,962.00	5,569,434.67	196,887.48	
IP12*	31364HT98		10.00000	5,151,057.00	42,925.48	N/AP	138,565.80	5,012,491.20	181,491.28	
IP13*	31364HU21		11.00000	4,682,779.09	42,925.48	N/AP	125,968.91	4,556,810.18	168,894.39	
IP14*	31364HU39		12.00000	4,292,547.50	42,925.48	N/AP	115,471.50	4,177,076.00	158,396.98	
IP15*	31364HU47		13.00000	3,962,351.54	42,925.48	N/AP	106,589.08	3,855,762.46	149,514.56	
IP16*	31364HU54		14.00000	3,679,326.43	42,925.48	N/AP	98,975.57	3,580,350.86	141,901.05	
IP17*	31364HU62		15.00000	3,434,038.00	42,925.48	N/AP	92,377.20	3,341,660.80	135,302.68	
IP18*	31364HU70		16.00000	3,219,410.63	42,925.48	N/AP	86,603.63	3,132,807.00	129,529.11	
PI3*	31364HU88		1.00000	6,438,821.25	5,365.68	N/AP	173,207.25	6,265,614.00	178,572.93	
PI4*	31364HU96		2.00000	6,438,821.25	10,731.37	N/AP	173,207.25	6,265,614.00	183,938.62	
PI5*	31364HV20		3.00000	6,438,821.25	16,097.05	N/AP	173,207.25	6,265,614.00	189,304.30	
PI6*	31364HV38		4.00000	6,438,821.25	21,462.74	N/AP	173,207.25	6,265,614.00	194,669.99	
PI7*	31364HV46		5.00000	6,438,821.25	26,828.42	N/AP	173,207.25	6,265,614.00	200,035.67	
PI8*	31364HV53		6.00000	6,438,821.25	32,194.11	N/AP	173,207.25	6,265,614.00	205,401.36	
PI9*	31364HV61		7.00000	6,438,821.25	37,559.79	N/AP	173,207.25	6,265,614.00	210,767.04	
Totals				6,438,821.25	42,925.48	N/AP	173,207.25	6,265,614.00	216,132.73	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Principal Distribution Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	1,725,000,000.00		6,438,821.25	173,207.25	N/AP	6,265,614.00	
IO2	1,725,000,000.00		6,438,821.25	0.00	N/AP	6,265,614.00	
PI10*	1,725,000,000.00		6,438,821.25	173,207.25	N/AP	6,265,614.00	
IP11*	1,533,333,333.00		5,723,396.67	153,962.00	N/AP	5,569,434.67	
IP12*	1,380,000,000.00		5,151,057.00	138,565.80	N/AP	5,012,491.20	
IP13*	1,254,545,454.00		4,682,779.09	125,968.91	N/AP	4,556,810.18	
IP14*	1,150,000,000.00		4,292,547.50	115,471.50	N/AP	4,177,076.00	
IP15*	1,061,538,461.00		3,962,351.54	106,589.08	N/AP	3,855,762.46	
IP16*	985,714,285.00		3,679,326.43	98,975.57	N/AP	3,580,350.86	
IP17*	920,000,000.00		3,434,038.00	92,377.20	N/AP	3,341,660.80	
IP18*	862,500,000.00		3,219,410.63	86,603.63	N/AP	3,132,807.00	
PI3*	1,725,000,000.00		6,438,821.25	173,207.25	N/AP	6,265,614.00	
PI4*	1,725,000,000.00		6,438,821.25	173,207.25	N/AP	6,265,614.00	
PI5*	1,725,000,000.00		6,438,821.25	173,207.25	N/AP	6,265,614.00	
PI6*	1,725,000,000.00		6,438,821.25	173,207.25	N/AP	6,265,614.00	
PI7*	1,725,000,000.00		6,438,821.25	173,207.25	N/AP	6,265,614.00	
PI8*	1,725,000,000.00		6,438,821.25	173,207.25	N/AP	6,265,614.00	
PI9*	1,725,000,000.00		6,438,821.25	173,207.25	N/AP	6,265,614.00	
Totals	1,725,000,000.00		6,438,821.25	173,207.25	N/AP	6,265,614.00	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

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Principal Distribution Factors Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	1,725,000,000.00		0.00373265	0.00010041	N/AP	0.00363224	
IO2	1,725,000,000.00		0.00373265	0.00000000	N/AP	0.00363224	
PI10*	1,725,000,000.00		0.00373265	0.00010041	N/AP	0.00363224	
IP11*	1,533,333,333.00		0.00373265	0.00010041	N/AP	0.00363224	
IP12*	1,380,000,000.00		0.00373265	0.00010041	N/AP	0.00363224	
IP13*	1,254,545,454.00		0.00373265	0.00010041	N/AP	0.00363224	
IP14*	1,150,000,000.00		0.00373265	0.00010041	N/AP	0.00363224	
IP15*	1,061,538,461.00		0.00373265	0.00010041	N/AP	0.00363224	
IP16*	985,714,285.00		0.00373265	0.00010041	N/AP	0.00363224	
IP17*	920,000,000.00		0.00373265	0.00010041	N/AP	0.00363224	
IP18*	862,500,000.00		0.00373265	0.00010041	N/AP	0.00363224	
PI3*	1,725,000,000.00		0.00373265	0.00010041	N/AP	0.00363224	
PI4*	1,725,000,000.00		0.00373265	0.00010041	N/AP	0.00363224	
PI5*	1,725,000,000.00		0.00373265	0.00010041	N/AP	0.00363224	
PI6*	1,725,000,000.00		0.00373265	0.00010041	N/AP	0.00363224	
PI7*	1,725,000,000.00		0.00373265	0.00010041	N/AP	0.00363224	
PI8*	1,725,000,000.00		0.00373265	0.00010041	N/AP	0.00363224	
PI9*	1,725,000,000.00		0.00373265	0.00010041	N/AP	0.00363224	

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Interest Distribution Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		1,725,000,000.00	0.00000	6,438,821.25	0.00	N/AP	N/AP	6,265,614.00	
IO2	30/360	DELAY		1,725,000,000.00	8.00000	6,438,821.25	42,925.48	N/AP	N/AP	6,265,614.00	
PI10*	30/360	DELAY		1,725,000,000.00	8.00000	6,438,821.25	42,925.48	N/AP	N/AP	6,265,614.00	
IP11*	30/360	DELAY		1,533,333,333.00	9.00000	5,723,396.67	42,925.48	N/AP	N/AP	5,569,434.67	
IP12*	30/360	DELAY		1,380,000,000.00	10.00000	5,151,057.00	42,925.48	N/AP	N/AP	5,012,491.20	
IP13*	30/360	DELAY		1,254,545,454.00	11.00000	4,682,779.09	42,925.48	N/AP	N/AP	4,556,810.18	
IP14*	30/360	DELAY		1,150,000,000.00	12.00000	4,292,547.50	42,925.48	N/AP	N/AP	4,177,076.00	
IP15*	30/360	DELAY		1,061,538,461.00	13.00000	3,962,351.54	42,925.48	N/AP	N/AP	3,855,762.46	
IP16*	30/360	DELAY		985,714,285.00	14.00000	3,679,326.43	42,925.48	N/AP	N/AP	3,580,350.86	
IP17*	30/360	DELAY		920,000,000.00	15.00000	3,434,038.00	42,925.48	N/AP	N/AP	3,341,660.80	
IP18*	30/360	DELAY		862,500,000.00	16.00000	3,219,410.63	42,925.48	N/AP	N/AP	3,132,807.00	
PI3*	30/360	DELAY		1,725,000,000.00	1.00000	6,438,821.25	5,365.68	N/AP	N/AP	6,265,614.00	
PI4*	30/360	DELAY		1,725,000,000.00	2.00000	6,438,821.25	10,731.37	N/AP	N/AP	6,265,614.00	
PI5*	30/360	DELAY		1,725,000,000.00	3.00000	6,438,821.25	16,097.05	N/AP	N/AP	6,265,614.00	
PI6*	30/360	DELAY		1,725,000,000.00	4.00000	6,438,821.25	21,462.74	N/AP	N/AP	6,265,614.00	
PI7*	30/360	DELAY		1,725,000,000.00	5.00000	6,438,821.25	26,828.42	N/AP	N/AP	6,265,614.00	
PI8*	30/360	DELAY		1,725,000,000.00	6.00000	6,438,821.25	32,194.11	N/AP	N/AP	6,265,614.00	
PI9*	30/360	DELAY		1,725,000,000.00	7.00000	6,438,821.25	37,559.79	N/AP	N/AP	6,265,614.00	
Totals				1,725,000,000.00		6,438,821.25	42,925.48	N/AP	N/AP	6,265,614.00	

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Interest Distribution Factors Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		1,725,000,000.00	0.000000000	0.00373265	0.00000000	N/AP	N/AP	0.00363224	
IO2	30/360	DELAY		1,725,000,000.00	6.666666667	0.00373265	0.00002488	N/AP	N/AP	0.00363224	
PI10*	30/360	DELAY		1,725,000,000.00	6.666666667	0.00373265	0.00002488	N/AP	N/AP	0.00363224	
IP11*	30/360	DELAY		1,533,333,333.00	7.500000000	0.00373265	0.00002799	N/AP	N/AP	0.00363224	
IP12*	30/360	DELAY		1,380,000,000.00	8.333333333	0.00373265	0.00003111	N/AP	N/AP	0.00363224	
IP13*	30/360	DELAY		1,254,545,454.00	9.166666667	0.00373265	0.00003422	N/AP	N/AP	0.00363224	
IP14*	30/360	DELAY		1,150,000,000.00	10.000000000	0.00373265	0.00003733	N/AP	N/AP	0.00363224	
IP15*	30/360	DELAY		1,061,538,461.00	10.833333333	0.00373265	0.00004044	N/AP	N/AP	0.00363224	
IP16*	30/360	DELAY		985,714,285.00	11.666666667	0.00373265	0.00004355	N/AP	N/AP	0.00363224	
IP17*	30/360	DELAY		920,000,000.00	12.500000000	0.00373265	0.00004666	N/AP	N/AP	0.00363224	
IP18*	30/360	DELAY		862,500,000.00	13.333333333	0.00373265	0.00004977	N/AP	N/AP	0.00363224	
PI3*	30/360	DELAY		1,725,000,000.00	0.833333333	0.00373265	0.00000311	N/AP	N/AP	0.00363224	
PI4*	30/360	DELAY		1,725,000,000.00	1.666666667	0.00373265	0.00000622	N/AP	N/AP	0.00363224	
PI5*	30/360	DELAY		1,725,000,000.00	2.500000000	0.00373265	0.00000933	N/AP	N/AP	0.00363224	
PI6*	30/360	DELAY		1,725,000,000.00	3.333333333	0.00373265	0.00001244	N/AP	N/AP	0.00363224	
PI7*	30/360	DELAY		1,725,000,000.00	4.166666667	0.00373265	0.00001555	N/AP	N/AP	0.00363224	
PI8*	30/360	DELAY		1,725,000,000.00	5.000000000	0.00373265	0.00001866	N/AP	N/AP	0.00363224	
PI9*	30/360	DELAY		1,725,000,000.00	5.833333333	0.00373265	0.00002177	N/AP	N/AP	0.00363224	

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All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

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Collateral Statement - 04/2013

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
	MBS	8.47673	8.00000	102	1	1	6,438,821.25	6,265,614.00	42,925.48	N/AP

NOTE: N/AV - Not Available. N/AP - Not Applicable.

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Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

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