

Fannie Mae SMBS-232

Contact: MBS Helpline
BESTMBS@fanniemae.com
1-800-237-8627
1-202-752-5858

Report Date : 4/16/13 10:49 PM

Distribution Summary - 04/2013

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
PO1	31364HWR4		0.00000	733,942.19	0.00	N/AP	36,293.44	697,648.75	36,293.44	
IO2	31364HWS2		9.00000	733,942.19	5,504.57	N/AP	0.00	697,648.75	5,504.57	
Totals				733,942.19	5,504.57	N/AP	36,293.44	697,648.75	41,798.01	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

** Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

*** Please contact MBS Helpline for interest rate information.

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Principal Distribution Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	350,000,000.00		733,942.19	36,293.44	N/AP	697,648.75	
IO2	350,000,000.00		733,942.19	0.00	N/AP	697,648.75	
Totals	350,000,000.00		733,942.19	36,293.44	N/AP	697,648.75	

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Principal Distribution Factors Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	350,000,000.00		0.00209698	0.00010370	N/AP	0.00199328	
IO2	350,000,000.00		0.00209698	0.00000000	N/AP	0.00199328	

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Interest Distribution Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		350,000,000.00	0.00000	733,942.19	0.00	N/AP	N/AP	697,648.75	
IO2	30/360	DELAY		350,000,000.00	9.00000	733,942.19	5,504.57	N/AP	N/AP	697,648.75	
Totals				350,000,000.00		733,942.19	5,504.57	N/AP	N/AP	697,648.75	

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Interest Distribution Factors Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		350,000,000.00	0.000000000	0.00209698	0.00000000	N/AP	N/AP	0.00199328	
IO2	30/360	DELAY		350,000,000.00	7.500000000	0.00209698	0.00001573	N/AP	N/AP	0.00199328	

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All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

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Collateral Statement - 04/2013

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
	MBS	9.63569	9.00000	79	95	95	733,942.96	697,649.52	5,504.60	N/AP

NOTE: N/AV - Not Available. N/AP - Not Applicable.

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Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

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