

Fannie Mae SMBS-196

Contact: MBS Helpline
BESTMBS@fanniemae.com
1-800-237-8627
1-202-752-5858

Report Date : 4/16/13 10:37 PM

Distribution Summary - 04/2013

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
PO1	31364HTR8		0.00000	644,742.50	0.00	N/AP	6,335.00	638,407.50	6,335.00	
IO2	31364HTS6		8.00000	644,742.50	4,298.28	N/AP	0.00	638,407.50	4,298.28	
Totals				644,742.50	4,298.28	N/AP	6,335.00	638,407.50	10,633.28	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

** Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

*** Please contact MBS Helpline for interest rate information.

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Principal Distribution Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	250,000,000.00		644,742.50	6,335.00	N/AP	638,407.50	
IO2	250,000,000.00		644,742.50	0.00	N/AP	638,407.50	
Totals	250,000,000.00		644,742.50	6,335.00	N/AP	638,407.50	

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Principal Distribution Factors Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	250,000,000.00		0.00257897	0.00002534	N/AP	0.00255363	
IO2	250,000,000.00		0.00257897	0.00000000	N/AP	0.00255363	

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Interest Distribution Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		250,000,000.00	0.00000	644,742.50	0.00	N/AP	N/AP	638,407.50	
IO2	30/360	DELAY		250,000,000.00	8.00000	644,742.50	4,298.28	N/AP	N/AP	638,407.50	
Totals				250,000,000.00		644,742.50	4,298.28	N/AP	N/AP	638,407.50	

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Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		250,000,000.00	0.000000000	0.00257897	0.00000000	N/AP	N/AP	0.00255363	
IO2	30/360	DELAY		250,000,000.00	6.666666667	0.00257897	0.00001719	N/AP	N/AP	0.00255363	

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All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

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Collateral Statement - 04/2013

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
	MBS	8.45705	8.00000	97	1	1	644,742.50	638,407.50	4,298.28	N/AP

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Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

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